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The Leading Lawyers and Law Firms in Europe

Italy



**Contents:**

Banking & Finance p.946
 Capital Markets p.954
 Competition/European Law p.960
 Compliance p.966
 Corporate/M&A p.971
 Dispute Resolution p.982
 Employment p.990
 Energy & Natural Resources p.1000
 Insurance p.1003
 Intellectual Property p.1006
 Life Sciences p.1014

Private Equity p.1017
 Project Finance p.1021
 Public Law p.1027
 Real Estate p.1031
 Restructuring/Insolvency p.1036
 Shipping p.1041
 Tax p.1043
 TMT p.1050
 White-Collar Crime p.1054
 Leading Individuals p.1057

ITALY: An Introduction

Contributed by De Luca & Partners

Legal Discipline of Individual and Collective Dismissals Under the Italian Labour Law

According to the Italian Labour Law, a dismissal represents a unilateral act by which the employer informs the employee – in writing – about its intention to terminate an open-ended employment relationship, detailing the reasons for the dismissal and giving (except when a “just cause” of dismissal occurs) prior notice, the duration of which is determined by the applicable National Collective Bargaining Agreement (NCBA).

Depending on the reasons on which the employer’s act is grounded, several circumstances and potential risks must be considered before serving a dismissal – the size of the company, the date of employment of the employee concerned, the relevant category and the number of employees to be dismissed, in which case a distinction must be made between individual and collective dismissals.

Individual dismissals

Within the category of individual dismissals, a further distinction must be made between dismissals of non-executive employees and those of executives.

Individual dismissal of non-executive employees

Generally speaking, pursuant to Italian law, the dismissal of an employee must be justified by:

- an “objective justified reason”, related to production, work organisation, or the proper functioning of a company;
- a “subjective justified reason”, which occurs in the case of a not-so-serious breach by the employee of their contractual obligations; or
- a “just cause”, which indicates any serious misconduct or breach that undermines the fiduciary relationship and renders the continuation of the employment relationship impossible.

From a procedural standpoint, only disciplinary dismissals must always be preceded by the completion of a preliminary procedure – regulated by Article 7 of the Worker Statute (Law No 300/1910) – by which the employer objects in writing to the employee regarding the misconduct discovered, allowing the latter to provide any justification before the dismissal or any alternative disciplinary measure is taken.

A dismissal for objective justified reasons only requires the initiation of a preliminary procedure if the employer has more than 15 employees and the dismissal concerns an employee hired before 7 March 2015 (the date on which the so-called “Jobs Act Reform” was enforced). This procedure, regulated by Article 7 of Law No 604/1966 and held at the local Labour Office, is aimed at facilitating an agreement between the parties, thereby preventing the dismissal from being challenged in court. Only if the negotiations over the settlement agreement fail, is the employer entitled to notify the dismissal.

Consequences in the case of unfair dismissal vary depending on the hiring date of the dismissed employees (ie, whether this is before or after 7 March 2015) and the number of employees hired by the employer (ie, more or less than 15 employees), as follows.

Employees hired on or after 7 March 2015 – if the dismissal is deemed unfair by the Labour Court, the employer is sentenced to grant the employee an indemnity, discretionally determined by the judge and based mainly on the length of service, the size of the business and the behaviour of the parties, and ranging:

- from six to 36 months’ salary in companies staffed with more than 15 employees; or
- from three to six months’ salary in companies staffed with 15 employees or less.

Employees hired before 7 March 2015 – in this case, the consequences in case of unfair dismissal vary as follows:

- where the reasons for dismissal are considered unlawful, the employer would be sentenced to –
 - i) reinstate the employee, who can unilaterally elect to waive reinstatement, earning compensation in lieu equal to 15 monthly instalments;
 - ii) pay the employee an indemnity equal to the remuneration they would have accrued from the dismissal to the reinstatement (plus social security contributions thereon), not exceeding 12 months; or
 - should the dismissal be found unfair for other reasons, the employer would be sentenced to pay an indemnity over 12 to 24 monthly instalments discretionally determined by the judge and based on the same criteria described above.
- Alternatively, with reference to companies staffed with 15 employees or less, in the case of unfair dismissal, employees are en-

titled to an indemnity ranging from 2.5–6 months' salary, discretionally determined by the judge.

In any case, if it is ascertained that the dismissal is due to discriminatory, retaliatory or other circumstances expressly provided by law as a reason of nullity, the employer would be sentenced to reinstate the dismissed employee and grant the remuneration accrued from dismissal to reinstatement, or part thereof, in no less than five monthly instalments.

Individual dismissal of executives

The dismissal of executives is subject to less stringent restrictions on the part of the NCBA than the dismissal of other employees (although the protection against discriminatory, retaliatory and null dismissals remains effective), allowing the implementation of the dismissal of executives for any reason related to the employer's need to reorganise its production activities and/or its organisation, that does not result in an arbitrary decision by the employer.

In this respect, it is worth highlighting that whenever the dismissal of an executive is based on misconduct, the same prior objection procedure, provided for employees, must be carried out by the employer.

Consequences in the case of the unjustified dismissal of executives are provided by the relevant NCBA, which provides for the payment of an indemnity, the amount of which varies from a minimum of four and a maximum of 24 months' salary depending on seniority in service. In some NCBAs, the extent of this indemnity is automatically increased, in relation to the age of the dismissed executive, from a minimum of four and a maximum of six additional months' salary.

Collective dismissals

The other category of dismissal provided for by Italian law is that of collective dismissals.

Pursuant to Article 24 of Law No 223/1991, a collective dismissal is a dismissal that a company – staffed with more than 15 employees – intends to carry out due to “a reduction or change in activities or work”, involving five or more employees in the same business unit, within a period of 120 days.

A collective dismissal can be lawfully implemented only once an appropriate procedure has been properly fulfilled in accordance with Articles 4 and 24 of Law No 223/1991.

This procedure starts with the employer submitting a written notice to the works councils, if any, or to the local trade unions and the labour authority to inform them of its intention to carry out a collective dismissal.

The procedure will have a maximum duration of 75 days (halved when there are less than ten employees involved) for a joint examination aimed at reaching an agreement with the work councils/trade unions.

Regardless of whether an agreement with the councils/unions has been reached, at the end of the procedure, the employer can dismiss the employees concerned within the term of 120 days from completion of the procedure.

Failing an agreement, the criteria to be applied for the identification of the employees to be dismissed are provided by Article 5, Law No 223/1991 and are family burdens, company seniority and technical, organisational and productive circumstances, to be considered jointly.

The consequences in the case of unlawful collective dismissal are the same as in the case of unlawful individual dismissal, except for those for executives for whom the protections provided by the NCBA would not apply. In the case of unfair collective dismissal, an executive would be awarded with an indemnity ranging from a minimum of 12 up to a maximum of 24 monthly instalments.

Banking & Finance

The editorial is in alphabetical order by firm name.

Advant Nctm

What the team is known for Advant Nctm is a full-service law firm, well suited for structured finance transactions, acquisition and leveraged finance as well as ESG-linked and refinancing matters. The firm is active for borrowers and lenders in a variety of fields, including technology, marine engineering and real estate. With prominent lawyers based in both Rome and Milan, the team's cross-border capabilities are bolstered by its London office.

Strengths

“Advant Nctm combine extensive technical and legal expertise with an in-depth knowledge of the market and the client's operational and commercial needs, which allows them to manage complex projects efficiently and smoothly.”

“The team stands for a high level of accuracy on every deliverable as well as professionalism, commitment and closeness to the client's business needs.”

“Advant Nctm displays excellent knowledge of the issues, speed in carrying out the assignment and punctuality in the delivery of the agreed documents.”

Work highlights Advant Nctm assisted Monte dei Paschi di Siena with the issue of a EUR100 million revolving credit facility for Exor to be used for working capital purposes.

Notable practitioners

Eugenio Siragusa is based in Rome and mainly advises clients on acquisition finance, real estate finance and refinancing procedures. He also assists clients with regulatory issues relating to alternative investment funds and the internal policies of his banking clients.

Allen & Overy

What the team is known for Allen & Overy is a strong international law firm that is well suited for advising on a wide range of financings, in particular leveraged and acquisition finance. The law firm is also adept at handling ESG-related loans, real estate and structured finance mandates. Its lawyers often assist with finance matters arising in sectors from pharmaceuticals to energy and real estate. The team provides Italian and English law capabilities in addition to its close ties with other offices in the firm's wide network. The team further works closely with other departments to offer cross-practice advice.

Strengths

“Allen & Overy is a very good firm that is commercial and relationship-driven, and its lawyers always aim to find solutions and help their clients in the best way.”

Banking & Finance
Leading Firms
Band 1
Chiomenti
Clifford Chance Studio Legale Associato
Linklaters
PedersoliGattai
White & Case LLP
Band 2
Allen & Overy
BonelliErede
Latham & Watkins
Legance
Band 3
Dentons Europe Studio Legale Tributario
Gianni & Origoni
Simmons & Simmons
Band 4
Advant Nctm
DLA Piper Italy
Orrick, Herrington & Sutcliffe
Band 5
Ashurst
Gatti Pavesi Bianchi Ludovici
Hogan Lovells Studio Legale
Studio Legale Cappelli RCCD
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

"The team at Allen & Overy seemed like part of our company: they were always available, completely aware of the commercial aspects of the deal and, while supporting us, properly managed the interests of all parties involved."

"The team is very skilled, from partner to associate, and was able to handle the significant time pressure and complexities of the deal."

Work highlights Allen & Overy advised Campari on the EUR420 million syndicated financing for its acquisition of Wilderness Trail Distillery.

Notable practitioners

Stefano Sennhauser (see p.1084) has excellent standing in the market as an accomplished lawyer in leveraged, acquisition and term financings. He is particularly active in the real estate sector and experienced in sustainability-linked financing.

Strengths: "Stefano Sennhauser is the benchmark for any firm aspiring to be really at the top." "Stefano Sennhauser is appreciated for his outstanding experience and professionalism."

Pietro Scarfone (see p.1084)'s work portfolio at Allen & Overy encompasses acquisition and investment finance, revolving credit facilities, real estate portfolio acquisitions and debt refinancing. He is especially active in the infrastructure and energy sectors. **Strengths:** "Pietro Scarfone did a fantastic job at bringing together a team that delivered and made sure to set aside the right set of resources to provide the service we needed." **Luca Maffia** (see p.1075) assists with matters involving investment fund financings, acquisition and leveraged finance as well as SACE-backed and term loan facilities. His clients include banks and asset managers. **Strengths:** "Luca Maffia is a great lawyer who always goes the extra mile to find the answers." "He offers great service, problem-solving skills and timeliness."

Banking & Finance
Senior Statespeople & Eminent Practitioners
Senior Statespeople: distinguished older partners
Ago Francesco <i>Chiomenti</i> *
Eminent Practitioners
Adams Charles <i>Clifford Chance Studio Legale Associato</i>
Arosio Andrea <i>Linklaters</i>
Leading Individuals
Band 1
Canino Iacopo Filippo <i>White & Case LLP</i>
Giannelli Andrea <i>Legance</i>
Novarese Andrea <i>White & Case LLP</i>
Sennhauser Stefano <i>Allen & Overy</i> *
Band 2
Agostinelli Riccardo <i>Molinari Agostinelli (ORL)</i> ◇
Carrello Gaetano <i>PedersoliGattai</i> *
Da Rin Emanuela <i>BonelliErede</i> *
De Palma Giuseppe <i>Clifford Chance Studio Legale</i>
Fagotto Alessandro Fosco <i>Dentons Europe Studio</i> *
Band 3
Bragantini Matteo <i>Gianni & Origoni</i> *
Bragliani Marcello <i>Latham & Watkins</i>
D'Affronto Davide <i>Simmons & Simmons</i>
Lasagna Nicholas <i>Simmons & Simmons</i>
Magioncalda Maura <i>PedersoliGattai</i>
Messina Patrizio <i>Hogan Lovells Studio Legale</i>
Poscio Ferdinando <i>Clifford Chance Studio Legale</i>
Scarfone Pietro <i>Allen & Overy LLP</i> *
Verneti Lorenzo <i>PedersoliGattai</i> *
Band 4
Battaglia Giulia <i>Chiomenti</i> *
Cappelli Giorgio <i>Chiomenti</i> *
Scialpi Antongiulio <i>Latham & Watkins</i>
Band 5
Angelelli Corrado <i>Greenberg Traurig Santa (ORL)</i> ◇
Balzano Marina <i>Orrick, Herrington & Sutcliffe</i>
De Simone Giuseppe <i>Gianni & Origoni</i> *
de Vito Piscicelli Carlo <i>Cleary Gottlieb Steen (ORL)</i> ◇
Del Din Alberto <i>Studio Legale Cappelli RCCD</i> *
Fanti Gianluca <i>White & Case LLP</i>
Limongelli Andrea <i>Gatti Pavesi Bianchi Ludovici</i>
Lisanti Mario P <i>Ashurst</i>
Ortelli Alessandra <i>Linklaters</i>
Siragusa Eugenio <i>Advant Nctm</i>
Up-and-coming individuals
Bifulco Pasquale <i>Shearman & Sterling LLP (ORL)</i> ◇
De Coppi Alessia <i>Latham & Watkins</i>
Maffia Luca <i>Allen & Overy LLP</i> *
Rossi Riccardo <i>Chiomenti</i> *
Associates to watch
Griffo Ilaria <i>Simmons & Simmons</i>

Ashurst

What the team is known for Ashurst offers a broad banking and finance practice skilled in acquisition and structured finance, with mandates often involving cross-border elements. The law firm has additional expertise in refinancing operations and ESG-linked lending. The team has notable activity advising domestic and international lenders as well as borrowers, asset managers and alternative investment funds.

Strengths

"Nothing was ever a problem for Ashurst, and the lawyers were always responsive, available, flexible and even ahead of time."

"The Ashurst team was able to provide strong advice and help with execution of complex legal

Banking & Finance
Financial Services Regulation
Leading Firms
Band 1
BonelliErede
Chiomenti
Band 2
Bird & Bird
Fivelex Studio Legale e Tributario
Gianni & Origoni
Hogan Lovells Studio Legale
Band 3
Clifford Chance Studio Legale Associato
Lener & Partners Studio Legale
Linklaters
Senior Statespeople
Senior Statespeople: distinguished older partners
Carbonetti Francesco <i>Studio Carbonetti (ORL)</i> ◇
Leading Individuals
Band 1
Lener Raffaele <i>Lener & Partners Studio Legale</i>
Portolano Alessandro <i>Chiomenti</i> *
Troiano Vincenzo <i>Chiomenti</i> *
Band 2
Bonavitaola Lucio <i>Clifford Chance Studio Legale</i>
Greenbaum Jeffrey <i>Hogan Lovells Studio Legale</i>
Grippio Emanuele <i>Gianni & Origoni</i>
Maggiore Raimondo <i>Bird & Bird</i>
Rumi Giuseppe <i>BonelliErede</i> *
Band 3
Engst Alessandro <i>Dentons Europe Studio Legale</i> *
Febbi Stefano <i>Bird & Bird</i>
Lo Po Luca <i>DWF (ORL)</i> ◇ *
Odello Michele <i>EY Tax & Law (ORL)</i> ◇
Papa Agostino <i>DLA Piper Italy</i> *
Sansone Rossella <i>Bird & Bird</i>
Vezzani Federico <i>Legance</i> *
Up-and-coming individuals
Savigliano Andrea <i>BonelliErede</i> *
Villa Valentina <i>Pirola Pennuto Zei & Associati (ORL)</i> ◇ *
Zeppieri Elisabetta <i>Hogan Lovells Studio Legale</i>

and financing structures. The lawyers stood out for their creative thinking, detailed market knowledge and execution capabilities."

"Ashurst's lawyers always strive to provide their clients with the best possible results and value."

Work highlights Ashurst advised Antin Infrastructure Partners and Hippocrates on a EUR1 billion debt financing package from a large pool of banks to refinance existing debt and finance future growth.

Notable practitioners

Mario Lisanti has particular visibility when advising on acquisition finance, credit facilities and real estate financings. He is also adroit at handling refinancing packages. **Strengths:** "Mario Lisanti's key strengths include extensive market experience, strong legal know-how and strong creative thinking." "Mario Lisanti is a very hands-on partner who is very committed and solution-oriented; he is a pro-deal lawyer." "Mario Lisanti is great at gaining people's trust in difficult situations. He can explain things and get results and he is a real problem solver."

Real Estate: Finance
Senior Statespeople
Senior Statespeople: distinguished older partners
Bonetti Luca <i>Chiomenti</i> *
Leading Individuals
Band 1
De Palma Giuseppe <i>Clifford Chance Studio Legale</i>
Sennhauser Stefano <i>Allen & Overy</i> *
Band 2
Lombardo Francesco <i>Freshfields (ORL)</i> ◇ *
Squerzoni Francesco <i>Jones Day (ORL)</i> ◇ *
Band 3
Angelelli Corrado <i>Greenberg Traurig Santa (ORL)</i> ◇
Bonali Pierandrea <i>Dentons Europe Studio Legale</i> *
Castorino Giancarlo <i>McDermott Will & Emery (ORL)</i> ◇
Da Rin Emanuela <i>BonelliErede</i> *
De Simone Giuseppe <i>Gianni & Orioni</i> *
Esposito Emanuele <i>Legance</i>
Fontanesi Valerio <i>Giovannelli e Associati (ORL)</i> ◇
Pinto Andrea <i>Osborne Clarke (ORL)</i> ◇
Scarfone Pietro <i>Allen & Overy LLP</i> *
Zucconi Galli Fonseca Federico <i>DLA Piper Italy</i> *
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Bird & Bird

What the team is known for Bird & Bird advises a wide range of banking and financial institutions on regulatory frameworks and relations with the regulatory authorities. The law firm's areas of expertise include European and national regulations, packaged insurance products and payment services as well as fund formation. It often assists key banks, insurers, investment firms and fund managers. The team's lawyers are additionally well equipped to advise clients on ESG regulations as well as MiFID II and MiFIR.

Strengths

"Timeliness in analysis, updating and benchmarking are some of Bird & Bird's points of excellence."

"Bird & Bird have very strong capability in guiding the client, supporting governance bodies and meeting regulators' requirements."

"The team is composed of highly trained professionals who apply strategic vision to resolve problems."

Work highlights Bird & Bird assisted Kryalos with the formation of an "FIA di credito" alternative investment fund operating in the real estate investment sector.

Notable practitioners

Raimondo Maggiore offers a range of financial services regulatory expertise, including launching of funds and EU regulatory advice. He is also experienced in handling MiFID II and MiFIR matters. **Strengths:** *"Raimondo Maggiore was formerly with the Italian stock market regulator CONSOB, so he has a great knowledge of regulation and gave us a lot of security with his ability to communicate with the authority."* **Stefano Febbi** possesses broad expertise relating to EU directives and MiFID II and MiFIR matters. He also offers regulatory expertise in payment services and AML compliance. **Strengths:** *"Stefano Febbi ensures maximum satisfaction on all matters."* **Stefano Febbi displays versatility, competence and strategic vision.** **Rossella Sansone** has extensive

Banking & Finance
Financial Services Regulation (Advisers)
Leading Individuals
Annunziata Filippo <i>Annunziata & Conso (ORL)</i> ◇
Di Carlo Francesco <i>Fivelex Studio Legale e Tributario</i>
Guffanti Edoardo <i>Fivelex Studio Legale e Tributario</i>

experience in impact assessments and MiFID II and MiFIR matters as well as insurance distribution advice. She also regularly advises on the creation of funds and other investment services. **Strengths:** *"Rossella Sansone stood out for her competence and availability."* *"We appreciated her expertise and ability to give guidance."*

BonelliErede

What the team is known for BonelliErede is a well-reputed Italian law firm with a strong full-service banking and finance practice. The team covers financing and refinancing across a range of business sectors, including real estate, energy and infrastructure. Its significant client base comprises a variety of lenders, as well as borrowers including private equity firms. The law firm also has a renowned regulatory practice.

Strengths

"BonelliErede has the most competent team I've ever worked with. Their ability to solve complex situations is very high."

"BonelliErede have great commercial aptitude; they are practical and understand the needs of both borrowers and lenders, so their advice is always appropriate to the circumstances."

"The response times, even regarding questions of particular complexity, were amazing."

"BonelliErede are very experienced in dealing with regulatory authorities and really effective in approval procedures."

"They offer pragmatic solutions to complex issues."

Work highlights BonelliErede assisted FILA with a financing package for refinancing purposes, which included medium to long-term loans of EUR232.5 million and USD133.1 million and a revolving credit facility of EUR75 million.

Notable practitioners

Emanuela Da Rin (see p.1067) is an acclaimed lawyer who demonstrates longstanding expertise in handling credit agreements, ESG-linked lending and SACE-backed facilities. She is also adept at handling financing for real estate matters. **Strengths:** *"Emanuela Da Rin is a full professional with experience and a very pragmatic approach."* *"She is very well respected by all parties, which makes it easier to find mutually satisfactory agreements with the counterparty."* **Giuseppe Rumi** (see p.1083) is highly regarded for his longstanding financial services regulation expertise. His expertise includes advising on new digital portfolio systems, rebrandings, reorganisations and financial product launches. **Andrea Savigliano** (see p.1084) is an increasingly prominent financial services regulation lawyer at BonelliErede. He frequently assists clients with mergers, reorganisations and rebrandings. Clients include fintech companies and banks.

Chiomenti

What the team is known for Chiomenti is an Italian powerhouse with an excellent reputation

across the full scope of financing mandates. This esteemed law firm boasts a strong offering in debt restructuring and leveraged finance, as well as in structured deals and securitisation. The well-known team has a strong track record in assisting with regulatory matters, stretching from capital requirement rules to loan structurings. With a considerable cross-border reach, the firm further possesses significant expertise in energy, infrastructure and real estate finance matters. Chiomenti assists an impressive roster of domestic and multinational clients, including lending institutions and corporate borrowers as well as private equity firms and asset managers.

Strengths

"Chiomenti's senior legal advisers provide helpful support and come up with key solutions to overcome any issues that can arise during the negotiation of complex transactions."

"The law firm's bench is very strong and it can deploy the most extended and comprehensive team in Italy."

"Chiomenti's team was able to resolve complex and sophisticated matters where there was no clear indication from the regulators."

"They have strong expertise in a multitude of matters and are capable of focusing on what is important for us."

"The team are innovative and offer good commercial negotiation skills."

Work highlights Chiomenti advised Saipem on a comprehensive restructuring of its financial structure, involving an equity capital increase as well as a EUR390 million senior term loan and a revolving credit facility of approximately EUR470 million from a pool of Italian and international banks.

Notable practitioners

Francesco Ago (see p.1057) is a highly regarded senior lawyer at Chiomenti with longstanding experience in a wide array of financing matters.

Luca Bonetti (see p.1061) is highly proficient at handling real estate financings. His clients primarily consist of investment funds. **Alessandro Portolano** (see p.1081) is a leading lawyer in the financial services sector, covering regulatory provisions, reorganisations and structuring evaluations. He regularly assists major banks, asset managers and investment firms. **Strengths:**

"Alessandro Portolano is very flexible, a great help in negotiations, very business-oriented and brings good commercial solutions from the get-go."

"We view Alessandro Portolano as Italy's leading financial services lawyer." **Vincenzo Troiano** (see p.1087) is a distinguished lawyer who retains an impressive practice advising banks and other financial institutions on bank M&A, authorisation applications, restructurings and fund incorporations. He additionally advises insurance companies on transactional and regulatory matters. **Strengths:**

"Vincenzo Troiano is very good at analysing complex matters and identifying smart and efficient solutions." *"Vincenzo Troiano is always available and has amazing knowledge and experience."* **Giulia Battaglia** (see p.1059) is adept at handling financings in the project development and shipping industries. She also maintains a good reputation for structured deals and debt refinancings. **Strengths:**

"Giulia Battaglia is very

good – senior and experienced.” **Giorgio Cappelli** (see p.1064) is a well-regarded lawyer at Chiomenti who advises on acquisition financings, refinancings and restructurings. He acts for both borrowers and lenders. **Strengths:** “I highly recommend Giorgio Cappelli, who came up with very innovative, exotic solutions in a very complex financing transaction.” “Giorgio Cappelli is great at execution, very precise and responsive. He is always available and good at providing the advice you need.” **Riccardo Rossi** (see p.1083) is an increasingly prominent lawyer who has recognised expertise in the banking and finance sector. He regularly assists clients with loan structurings and acquisition financing. **Strengths:** “Riccardo Rossi is very knowledgeable, precise and accurate. He always available and responsive and very smart in finding solutions.”

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance is a strong magic circle firm with outstanding international capabilities in the field of banking and finance, bolstered by an impressive network in addition to the team’s English and US law expertise. The department is perfectly equipped to handle high-end acquisition finance deals, leveraged mandates and key infrastructure and real estate financings. The law firm has further proficiency in ESG-linked and term loan facilities as well as being adept at assisting with SACE-backed facilities and high-yield bond financings. Its client roster notably features major banks as well as blue-chip borrowers.

Strengths

“Clifford Chance provide very good project management and very good specialist knowledge, and know how to distinguish important issues from less important ones.”

“Clifford Chance are capable of understanding and structuring very complex transactions, including acquisition financing and standard refinancing topics.”

“They are extremely careful to identify sensible solutions from a business perspective and flag any situation in which there may be a deviation from market practice.”

“Working with Clifford Chance was a very pleasant experience. The partner and his team brought flexibility in the way they operated, they were good listeners, and they were always available.”

“They consistently assisted us with identifying effective solutions to handle complex or potentially risky issues.”

Work highlights Clifford Chance acted for the lenders on a EUR1.5 billion financing to Edizione for debt refinancing purposes, which included assisting Crédit Agricole with a EUR500 million bilateral revolving loan and advising a pool of international banks on a EUR1 billion term and revolving loan.

Notable practitioners

Charles Adams is an outstanding lawyer with a vast amount of experience in advising borrowers and lenders on term loan facilities and high-yield bond financings as well as sustainability-linked transactions. He is Clifford Chance’s global managing partner and is dual-qualified in Italy

and in England and Wales. **Strengths:** “Charles Adams is well known and has a great reputation.” **Lucio Bonavita** has a broad practice that includes regulatory advice for acquisitions and investment fund-related work, with particular experience in regulatory filings and authorisation processes with the Bank of Italy and other regulatory authorities. **Strengths:** “Lucio Bonavita provides excellent competence and availability.” **Giuseppe De Palma** is an acclaimed lawyer at Clifford Chance who has considerable experience advising both lenders and borrowers on acquisition financing and SACE-backed facilities. He is also well versed in refinancings, in restructurings and in handling real estate finance deals, such as for the purchase of property portfolios and the development of new properties. **Ferdinando Poscio** is a well-regarded lawyer who frequently advises clients on high-yield bond financings, term loan facility transactions and acquisition financing. In these matters he represents both borrowers and lenders. **Strengths:** “Ferdinando Poscio is professional, passionate and a problem solver.”

Dentons Europe Studio Legale Tributario

What the team is known for Dentons offers support across a wide spectrum of banking and financing mandates. The team’s areas of expertise notably include acquisition and leveraged finance transactions, including through the issuance of debt. The team is further highlighted for its experience in financing deals linked to refinancings. The law firm’s client roster encompasses names active in the banking, fund financing, private debt and real estate spheres. It also places energy, employment and tax experts at the client’s disposal. Dentons additionally offers expertise in financial services regulation.

Strengths

“Dentons is very competitive and it has a strong dedicated team that is very efficient, particularly in leveraged finance.”

“Dentons supports its clients in the most delicate decisions, interpreting the clients’ needs and providing them with a clear and immediate view of the legal issues and the market.”

“The team is very devoted to the deal and always responsive. The lawyers always show a great level of commitment.”

Work highlights Dentons advised Fort Partners on financing the EUR165 million acquisition of Palazzo Marini 3-4 in Rome.

Notable practitioners

Alessandro Fosco Fagotto (see p.1069) is very well regarded in the market. He often advises bank, private equity and corporate clients on acquisitions, real estate financings and leveraged finance. **Strengths:** “Alessandro Fosco Fagotto has excellent experience and knowledge about legal matters, and his strong commercial vision allows him to find the best solution for all parties involved.” “Thanks to his ability to identify problems, brainstorm and analyse answers, and implement the best solutions, he makes the transaction process more efficient.” “Alessandro Fosco Fagotto is a great, high-quality go-to lawyer who is business-oriented, commercial and flexible.” **Pieran-**

drea Bonali (see p.1061) is highly recognised in the market as a real estate finance specialist who represents domestic and foreign banks as well as real estate investment funds. **Strengths:** “Pierandrea Bonali is proactive and tries to optimise our position and find solutions in negotiations at all points of the transaction.” “Pierandrea Bonali anticipates his client’s needs and is always available to assist and address critical features of the transaction and prepare in-depth analyses.” **Alessandro Engst** (see p.1069) advises domestic and international banks and financial institutions on all aspects of regulation in Italy, including setting up operations, compliance with Italian and international regulations and reorganisation of activities. **Strengths:** “Alessandro Engst is a trusted regulatory lawyer, commercially savvy and with good acumen.” “Alessandro Engst of Dentons was always friendly and approachable, very well prepared and able to explain the law in simple terms to non-technical people.” “Alessandro Engst dug deep to find answers and was able to find practical solutions that were not routine.”

DLA Piper Italy

What the team is known for DLA Piper is an international law firm with a global network adept at handling cross-border acquisition finance, debt refinancing and project finance mandates as well as sustainability-linked lending. The team is also strong at handling financings in the real estate sector. The law firm is adept at assisting clients in fields including energy, manufacturing, consumer goods and shipping.

Strengths

“DLA Piper are precise and responsive, dedicated to their work and expert in their field. They are always there when needed.”

“DLA Piper are very skilled at handling complex and sophisticated matters.”

“The team showed problem-solving skills and devoted maximum attention and application to the needs of the project and the client.”

Work highlights DLA Piper assisted Candy with a EUR600 million syndicated loan to refinance existing debt.

Notable practitioners

Agostino Papa (see p.1078) is a specialist in financial services regulation at DLA Piper. He advises domestic and international financial institutions on regulatory compliance matters including AML and MiFID matters. He also advises on payment services and the setting up of platforms. **Federico Zucconi Galli Fonseca** (see p.1088) is an esteemed lawyer at DLA Piper whose work portfolio encompasses refinancing and acquisition financing. He is particularly active in the shipping and energy sectors and advises banks, debt funds and borrowers.

Fivelex Studio Legale e Tributario

What the team is known for Fivelex Studio Legale e Tributario is a boutique firm that is equipped to handle regulatory issues applicable to financial services. The firm is adept at assisting banks, private equity firms and other regulated entities with a range of mandates including the incorporation of investment companies, corporate governance, compliance with financial market rules and distri-

bution. The team acts for a mix of Italian and international clients, including alternative investors.

Strengths

"I rate Fivelex's commercial awareness as excellent, especially their ability to reconcile commercial aspects with regulatory requirements."

"It is precisely in complex matters that the law firm does its best work."

"Fivelex provides super efficient service with an extensive and in-depth knowledge of the matters and a focus on adapting the legal framework to the client's daily business."

Work highlights Fivelex advised Mindful Capital Partners on the regulatory aspects of its corporate reorganisation, which included the incorporation of Mandarin Advisory and the opening of a branch in Italy.

Notable practitioners

Francesco Di Carlo frequently assists clients with the creation of funds, incorporations, reorganisations and general transactional regulatory advice. His clients include major investment management companies and banks. Di Carlo is enrolled on the Register of Chartered Accountants. **Strengths:** *"Francesco Di Carlo tends not to leave questions open and manages to resolve matters and give clear advice."* *"Francesco Di Carlo has a great capacity to synthesise and simplify matters and to express legal matters that are complex in an understandable way."* **Edoardo Guffanti** is an experienced figure who offers advice on investment agreements, launching of operations and assessment of new models. His clients often include banks and investment companies. Guffanti is enrolled on the Register of Chartered Accountants and is an arbitrator at the CONSOB Chamber of Conciliation and Arbitration. **Strengths:** *"Edoardo Guffanti is a seasoned professional with clear vision and a grip on the market he works in."* *"Edoardo Guffanti provided definite answers within the agreed time-frame, even on complex questions, as well as valuable suggestions for contract negotiations."*

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici represents banks and corporate clients in a range of mandates encompassing debt finance as well as structured deals. Its client list also includes private debt and private equity firms, and the law firm has a strong focus on leveraged finance.

Strengths

"GPBL displayed a strong ability to handle complex and sophisticated issues throughout the transaction process."

"The team has outstanding technical skills and can find creative solutions to overcome issues that might otherwise impede negotiations."

"GPBL are good at finding a balance between protecting the client's interests and finding practical solutions in reaching an agreement with counterparties."

Work highlights Gatti Pavesi Bianchi Ludovici advised Edizione on a multibillion-euro voluntary tender offer for the ordinary shares of Atlantia together with Blackstone, which also included advice on certain financing aspects.

Notable practitioners

Andrea Limongelli represents major banks and corporations. He focuses his practice on credit facilities, leveraged finance and debt refinancings, and is particularly active in the real estate sector. **Strengths:** *"Andrea Limongelli is pragmatic and practical and knows how to deal with opposing counsel without being confrontational."* *"His technical skills are outstanding and he provides the optimum mix of legal and financial knowledge."* *"Andrea Limongelli has a good commercial sense, he knows the client well and he anticipates the client's needs."*

Gianni & Origoni

What the team is known for Gianni & Origoni is a domestic law firm that displays prowess in a range of financial and regulatory mandates. Primarily based out of its Milan and Rome offices, the law firm notably assists clients with acquisition finance and refinancings. The department also boasts significant expertise in the establishment of investment platforms as well as in mandates involving the National Recovery and Resilience Plan and real estate transactions. The firm represents a wide range of banking institutions, private equity firms and key corporates, and is also frequently active on mandates involving other European jurisdictions.

Strengths

"The team at Gianni & Origoni demonstrated a strong capability in managing complex and multi-layered transactions."

"Gianni & Origoni has an unparalleled level of experience in structuring complex fund transactions and anticipating requests by regulators, thereby making the set-up process smoother and faster."

"Gianni & Origoni have very strong technical skills and the commercial propensity to understand the client's needs."

Work highlights Gianni & Origoni assisted Marcegaglia Steel with arranging a EUR1 billion ESG-linked financing with a pool of Italian and foreign banks.

Notable practitioners

Emanuele Grippo is recognised for his technical abilities and expertise in financial services regulations. He often acts on the filing of applications with national and European authorities, and the drafting and review of agreements, as well as anti-money laundering matters. **Matteo Bragantini** (see p.1062) is an adept lawyer who assists banks, corporate clients and private equity firms with credit facilities, acquisition finance and other financings. He is also active on SACE-backed loans. **Strengths:** *"Matteo Bragantini offers the deepest knowledge coupled with business understanding."* *"Matteo Bragantini has few equals in terms of knowledge, attention to detail, accountability and problem solving."* **Giuseppe De Simone** (see p.1068) is a well-regarded lawyer at Gianni & Origoni who is expert at advising on major financial institutions on financings and acquisitions. He is particularly active on matters concerning real estate funds. **Strengths:** *"Giuseppe De Simone combines high technical competence with a propensity to understand the client's needs and an ability to manage complex negotiations even with multiple counterparties."*

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells is an international law firm renowned for representing both lenders and borrowers in a range of transactions, including acquisition and leveraged finance, debt refinancing and other credit facilities. The lawyers act on matters relating to a variety of sectors including real estate, energy and manufacturing. From its office in Rome, the team shows significant expertise in the regulatory field, particularly on mandates concerning payment services and anti-money laundering compliance.

Strengths

"Hogan Lovells are proactive in identifying the most complex issues and very supportive in providing us with solutions that are in our best interest."

"Hogan Lovells understand the cross-border aspects of business as well as local issues; they have a strong international outlook."

"The team understand client needs quickly and are able to prioritise the key matters. The lawyers can précis and summarise the essential matters to the client's satisfaction."

Work highlights Hogan Lovells advised Paysafe on its registration as a virtual assets service provider with the Italian regulator OAM as well as on reporting obligations and AML requirements.

Notable practitioners

Jeffrey Greenbaum dedicates his practice at Hogan Lovells to financial services regulatory advice. His expertise includes digital banking, anti-money laundering obligations, payment services and virtual assets. He is also adept at handling cross-border work, being qualified in Italy, the UK and the USA. **Strengths:** *"Jeffrey Greenbaum always gives the client full support and understands how to give advice succinctly and simplify matters well."* *"Jeffrey Greenbaum has good institutional contacts, is knowledgeable and versatile, and is highly regarded by the regulatory authorities."* **Patrizio Messina** is an esteemed lawyer who has recognised expertise in structured finance. He also offers support to clients on UTP loans, financing grants and framework agreements. **Elisabetta Zeppieri** is a well-regarded practitioner who is recognised for her skills in regulatory matters. She assists clients with payment platforms, anti-money laundering compliance and virtual assets services registration. **Strengths:** *"Elisabetta Zeppieri's responsiveness, clarity and expertise make her advice invaluable."* *"Elisabetta Zeppieri is a true subject matter expert. She is always available and on top of things."*

Latham & Watkins

What the team is known for Latham & Watkins is an international firm which provides assistance with a range of financing mandates. The team's areas of focus notably include leveraged finance, facility agreements, acquisition finance and refinancing matters. The law firm is a solid choice for cross-border work owing to a strong international network both within Europe and extending to the USA. The team possesses an impressive client roster of domestic and international banks in addition to major corporates and private equity players. Its clients' areas of activity include healthcare and food and drink.

Strengths

"Latham & Watkins works on the side of the banks and the borrowers, always doing a great job. Their experience acting on both sides positions them well to facilitate the important partnership work between borrowers and lenders."

"Latham & Watkins gives value-added input, bringing ideas and solutions for best execution, and can adapt when the issue is more complicated."

"Service levels and responsiveness are really high – the team are always switched on and ready to support the client."

Work highlights Latham & Watkins advised a large pool of Italian and international bank lenders and debt funds on a EUR900 million debt financing package for Hippocrates Holding, for the purpose of refinancing existing credit lines and to provide funding to support growth.

Notable practitioners

Marcello Bragliani is a seasoned lawyer at Latham & Watkins who is well regarded for the support he provides to clients on acquisition finance, debt refinancings and credit facilities. His clients include major corporations, consortiums of banks and private equity firms. **Strengths:** *"Marcello Bragliani is outstanding in every way and is able to cut through significant complexity to solve problems creatively and efficiently."* *"Marcello Bragliani has a broad view of the European market as well as being very expert in the Italian market: he is outstanding in Italy, with a European perspective."*

Antongiulio Scialpi is increasingly well regarded for his expertise in the finance sector. He is frequently seen advising banks and private equity clients on acquisition, investment and operational financing. **Strengths:** *"Antongiulio Scialpi is proficient, commercial and pragmatic; he doesn't insist on unimportant topics but focuses on what is relevant to get the deal done."* *"Antongiulio Scialpi is highly knowledgeable on loans and expert in the peculiarities of Italian structures. He is good at advising on how to adapt lending details to Italian specifics."* **Alessia De Coppi** regularly assists private equity funds, banks and corporate clients with acquisition financings, debt refinancing and facility agreements. **Strengths:** *"Alessia De Coppi is very clear in her advice, technical but also commercial, as well as available and reliable."* *"Alessia De Coppi is always available and looks beyond the mandate to assist the client. She is very knowledgeable, responsive, proactive and solution-oriented."*

Legance

What the team is known for Legance houses a well-equipped practice with a sizeable client base that includes banks and private equity houses. The law firm handles a broad spectrum of mandates, such as revolving credit facilities and financings for acquisitions, as well as refinancing and sustainability-linked funding. Primarily based in Milan, with additional support from its London office, the team also advises clients on real estate finance deals.

Strengths

"The depth of the Legance team is impressive, with multiple individuals capable of filling each role, which ensures that the team can handle any challenges that may arise."

"The Legance team are very attentive to detail, always available and helpful, and they have a commercial approach that is much appreciated."

"I was very impressed by the team's ability to answer queries precisely and efficiently and consistently provide precious support and insight."

Work highlights Legance advised Aeroporti di Roma in raising EUR350 million via a sustainability-linked revolving credit facility.

Notable practitioners

Andrea Giannelli is a distinguished lawyer with a leading and well-established position in the market, focusing his practice on the structuring of deals and negotiating and executing facility agreements. He additionally assists with debt refinancing and bridge financing transactions.

Strengths: *"Andrea Giannelli is super competent, reliable and a first-class problem solver. He keeps looking for solutions even when things are very complicated."* *"Andrea Giannelli is always well prepared and fully understands the client's business, is very commercial but above all is technically very strong. His authority and standing in the market are exceptional."* **Emanuele Esposito** is a well-regarded lawyer who advises clients on acquisition finance and real estate alternative fund investment. His clients are often asset management companies and major banks. **Federico Vezzani** (see p.1088) is widely recognised for his work on reorganisations, structurings and implementation of transactions. He is also skilled in advising clients from the fintech sector on regulatory compliance. **Strengths:** *"Federico Vezzani has good expertise, is easy to talk to and can explain complex matters in a simple and straightforward way."*

Lener & Partners Studio Legale

What the team is known for Lener & Partners is highly respected for its strengths in dealing with regulatory issues applicable to financial services. The firm is adept at assisting banks, asset managers and other financial institutions with a range of authorisation, governance and compliance issues.

Strengths

"Lener & Partners' team has great knowledge and expertise and provides excellent client service."

"The Lener & Partners team is well organised, with a deep knowledge of any issue relevant to banking law, and capable of handling complex and sophisticated issues and delivering excellent results."

"Lener & Partners is highly specialised in the regulation of financial services and offers tailor-made consultancy for the client."

Work highlights Lener & Partners assisted Cassa di Risparmio della Repubblica di San Marino with the Italian regulatory aspects of its debt restructuring.

Notable practitioners

Raffaele Lener is highly acclaimed for advising on regulatory aspects of debt restructuring. He is also well versed in liquidations and bank acquisitions. He is expert in handling both contentious and non-contentious matters. **Strengths:** *"Raffaele Lener is excellent: he is stable and balanced, so he never takes extreme positions, and is very reliable."* *"He is very focused on the client's needs and responds very quickly to requests."*

Linklaters

What the team is known for Linklaters is a market-leading magic circle firm with a formidable reputation across the banking and finance spectrum and impressive international capabilities. The team showcases wide-ranging skills through a strong track record of acquisition finance deals. The department is further equipped to handle large debt restructurings and refinancing mandates. The lawyers assist a broad range of key national and international lending institutions as well as borrowers. Moreover, the law firm advises on regulatory aspects connected with M&A and restructurings in the financial services sector as well as representing banks and investment funds in authorisation applications. It additionally works closely with its corporate and capital markets specialists.

Strengths

"Linklaters combines high professionalism with a strong eye for detail and risk management."

"They are always ready to negotiate better terms with the counterparty on behalf of the client and come technically well prepared and with a lot of market acumen."

"Linklaters has a well-structured and experienced finance team that stands out for its high commercial sensibility and the good level of proactivity in its client service."

"Linklaters is able to assist with very complex matters as well as coordinate legal advisers around the world."

"I appreciated Linklaters' professionalism with regard to the international aspects of the transaction as well as their skills at negotiating with the counterparty."

Work highlights Linklaters acted for a large group of bank lenders, including BNP Paribas and Intesa Sanpaolo, on an approximately EUR450 million financing package for FILA.

Notable practitioners

Managing partner **Andrea Arosio** is a highly distinguished lawyer whose expertise spans a wide variety of financing transactions, including acquisition and leveraged finance, restructurings and revolving credit facilities. **Strengths:** *"Andrea Arosio is a seminal figure in the Italian banking and finance market."* *"Andrea Arosio is always ready and available and is a very strong practitioner across the board."* **Alessandra Ortellì** is a seasoned lawyer at Linklaters who offers support in debt restructurings, facility agreement compliance and acquisition finance. She also handles the negotiation and drafting of SACE-backed facilities.

Orrick, Herrington & Sutcliffe

What the team is known for Orrick, Herrington & Sutcliffe has a longstanding reputation for representing local and international banks and other financial institutions across a broad scope of deals. The team possesses notable strength in handling structured finance matters, revolving credit facilities, ESG-related lending and acquisition finance. The law firm's roster features players with activity in the IT, manufacturing, real estate and telecommunications sectors.

Strengths

"Orrick was very strong in dealing with a difficult structure involving cross-border elements."

"The team is very responsive and has high service standards."

Work highlights Orrick, Herrington & Sutcliffe represented A2A in the arrangement of a EUR410 million ESG-linked revolving credit facility from a pool of banks.

Notable practitioners

Marina Balzano is proficient at handling acquisition financings for pools of banks, direct lenders and alternative investment companies. She is also active on refinancings and real estate finance transactions. **Strengths:** *"Marina Balzano is very efficient and flexible and a great problem solver."*

PedersoliGattai

What the team is known for Gattai, Minoli, Partners recently merged with Pedersoli. The newly created PedersoliGattai joins the top band as a strong law firm with an impressive bench formed from two respected firms, well positioned to advise lenders and borrowers on the financing of private equity investments, M&A and working capital. The team demonstrates considerable expertise in financing buyouts, including through combined bond and bank financing. Its lawyers are also active on refinancings and securitisation transactions. The firm has a prestigious client base consisting of financial sponsors and key corporates. It also offers close links with firms across the world, including in the USA and UK. The team additionally possesses notable expertise in mandates relating to the sports sector.

Strengths

"They are exceptional and have deep experience in complex and sophisticated matters."

"The team are excellent – always commercial, efficient and a pleasure to work with."

"They have an exceptional bench of talent, stick to their budget and produce very high-value work."

"The team has very strong depth and breadth, with appropriate different levels of seniority corresponding to all aspects of a transaction, from operational to strategic."

"They focus on the commercial priorities of the clients and delivers every time."

Work highlights Gattai, Minoli, Partners (now merged with Pedersoli) advised Morgan Stanley and others on arranging financing for the merger between Kedrion and Bio Products Laboratory, including a USD865 million bridge facility and subsequent offering of USD865 million in senior secured notes as well as a EUR175 million super senior revolving credit facility.

Notable practitioners

Gaetano Carrello (see p.1064) is highly recognised for representing investment banks, private equity firms and corporate clients relating to high-yield and acquisition finance. He also regularly advises on refinancing transactions and has substantial experience in rescue package lending. **Strengths:** *"Gaetano Carrello is always the first port of call for us on the most complex matters." "He is commercial, responsive and skilled at coordinating workstreams with international law firms." "Gaetano Carrello is technically very capable, always striving to achieve the best outcome for the client, and good at building consensus and driving deals forward." "He is energetic and enthusiastic, commercial and pragmatic." **Maura Magioncalda** maintains a strong*

profile within banking and finance, advising on SACE-backed financing agreements and facilities agreements as well as investment plans. She is also proficient in handling debt refinancings and acquisition funding. **Strengths:** *"Maura Magioncalda is great at assessing risk and how and when to push or hold back in negotiations. She is calm, friendly, professional, has great commercial sense and gives practical advice." "Maura Magioncalda is hands-on, active and good in negotiations and has a good commercial understanding of matters." "She is a very skilled lawyer who quickly understands the problems and is able to give solutions to the client."*

Lorenzo Verneti (see p.1088) is adroit at handling acquisition finance as well as bond transactions. Clients include global investment banks and syndicates as well as major private equity funds. **Strengths:** *"Lorenzo Verneti is very responsive, pragmatic, knowledgeable, experienced, well connected and commercial." "Lorenzo Verneti gives good, practical advice." "He is experienced in cross-border transactions and good at dealing with international counsel."*

Studio Legale Cappelli RCCD

What the team is known for Studio Legale Cappelli RCCD is a compact firm advising domestic and international lenders and borrowers on a range of debt, leveraged finance and structured financing mandates. The law firm's clients belong to a variety of fields including banking, alternative investment funds, asset management and private equity. The team is also adept at covering NPLs and other finance transactions within the real estate sector.

Strengths

"Cappelli RCCD are very quick and effective, providing a straight-to-the-point attitude you don't always find in law firms."

"The lawyers were always available and flexible in dealing with the complexity of the structure."

Work highlights Studio Legale Cappelli RCCD advised 21 Investimenti on the leveraged acquisition of Energreen, which included several term lines and a revolving credit facility, with an aggregate value of EUR25 million.

Notable practitioners

Alberto Del Din (see p.1068) is proficient in handling alternative investment financing and securitisation of NPLs, and is especially active in the real estate sector.

Simmons & Simmons

What the team is known for The Milan office of Simmons & Simmons is regularly instructed on both domestic and cross-border mandates, with particular expertise in English law. The team is adept at assisting with acquisition finance, also in leveraged settings. The law firm additionally offers expertise in refinancing mandates and sustainability-linked transactions. Its client base features individual banks, syndicates and alternative lenders as well as borrowing entities with activity in many sectors including manufacturing, energy and technology.

Strengths

"Simmons & Simmons is well suited to find compromise solutions on which all the parties involved can agree."

"Simmons & Simmons have profound knowledge of the market and the contractual options available to the client. They combine these skills with a highly relatable approach."

"Simmons & Simmons know how to deal with even the most complex contexts in a smart way, providing solutions in a short time to even the most complicated issues."

Work highlights Simmons & Simmons assisted Prysmian with EUR1.2 billion of sustainability-linked syndicated financing to refinance an existing facility for the acquisition of General Cable.

Notable practitioners

Davide D'Affronto is a skilled lawyer who demonstrates notable experience in acquisition finance, credit facilities and refinancings. His clients often include bank syndicates and private equity firms. **Strengths:** *"Davide D'Affronto is very skilled, always available to support clients and ready to find solutions in complex situations." "He is very knowledgeable, well prepared, up to date with changes in the industry and quick to respond. He also has a background working in-house at a bank, which really helps." Dual-qualified in the UK and Italy,*

Nicholas Lasagna is adroit at handling acquisition finance and credit facilities. His clients include major corporations, banks and syndicates.

Strengths: *"Nicholas Lasagna is thorough, has a good commercial approach and is always focused on finding a solution that works for both parties."*

Ilaria Griffo is a well-regarded associate at Simmons & Simmons who routinely assists with acquisition finance and granting of credit facilities. She is also proficient in handling refinancing matters. **Strengths:** *"Ilaria Griffo is extremely knowledgeable, highly responsive and skilled in negotiations." "Ilaria Griffo is very well prepared and a very hard worker. When a client has doubts or questions they can always reach out to her. She always studies developments in the market and is ready to respond."*

White & Case LLP

What the team is known for White & Case is an acclaimed international law firm with outstanding finance capabilities. The department is adept at handling financings for acquisitions, including syndicated finance, as well as debt refinancing and revolving credit facilities. The team has a focus on leveraged finance, strengthened by its expertise in high-yield bond issuances. The law firm is often commended for its cross-border proficiency. It has an expansive client portfolio of national and international banks and listed corporates, hailing from various fields including healthcare, food and drink, infrastructure and real estate.

Strengths

"Thanks to its composition and decades of experience, the team provides excellent assistance, with rapid response times, despite the delicacy and complexity of questions that may arise in the context of a matter."

"White & Case is a very strong firm and always available to suggest best solutions."

"The law firm is equipped with a team of professionals with all the necessary skills and different seniority levels, making it sufficiently agile to

manage operations in the most efficient way in terms of time and costs.”

“White & Case are able to quickly understand the relevant commercial issues in each transaction and to propose pragmatic solutions to their client.”

“The team is particularly strong in providing cross-jurisdictional services.”

Work highlights White & Case assisted Angelini with a EUR1 billion financing for refinancing part of its existing debt, general corporate purposes and investments.

Notable practitioners

Iacopo Filippo Canino is a distinguished lawyer at White & Case who has significant expertise in acquisition finance, revolving credit facilities, SACE-backed financing and note issuances. He regularly advises major banks, private equity firms and corporations on funding and refinancing. **Strengths:** “Iacopo Canino is commercially very strong and highly respected in the Italian market.” “He is a talented lawyer and a committed and enthusiastic professional.” “Iacopo Canino is technically very strong, very pragmatic and knowledgeable, and also helpful on issues outside of his core practice.” “Iacopo Canino is a very solid professional, nice to work with and well respected in the market.” **Andrea Novarese** is a highly acclaimed lawyer who advises on the full range of banking and finance matters, spanning from acquisition financing to facility agreements, ESG-linked issues and debt refinancing. He often represents clients active in the healthcare, retail and real estate sectors. **Strengths:** “Andrea Novarese is commercial and highly capable of studying new deals and seeking out favourable solutions for his clients.” “Andrea Novarese is very strong in project finance and lending.” **Gianluca Fanti** is an increasingly prominent lawyer who is widely recognised for his expertise in structured finance. He also advises clients on acquisition finance and facility agreements. **Strengths:** “Gianluca Fanti is high-quality, responsive and very good at negotiations, and got us to completion on time.”

Other Ranked Lawyers

Riccardo Agostinelli of Molinari Agostinelli is a well-established figure in the market with experience in debt reorganisations, acquisition financing and bridge financing. He acts for both traditional and alternative lenders and borrowers in the market.

Strengths:

“Riccardo Agostinelli is very skilled, with an unparalleled commercial approach, and always makes you feel like a priority client.”

“Riccardo Agostinelli is technically excellent, calm under pressure, always looking to find a solution and also a great team player, making you feel that he’s in the ring with you fighting your corner.”

Corrado Angelelli of Greenberg Traurig covers several areas of banking and finance, including regulatory matters, securitisation, financings for joint ventures and real estate finance.

Strengths:

“Corrado Angelelli is not only technically strong but also very good at maintaining a good relation with the client. He and his team go above and beyond

the client’s request, providing high-quality legal assistance.”

“Corrado Angelelli delivers a high level of service and sophistication in structuring complex transactions and he has excellent commercial acumen.”

Filippo Annunziata of Annunziata & Conso is a longstanding adviser with a significant academic background within the banking and finance area. He has considerable experience in providing advice to hedge funds.

Strengths:

“Filippo Annunziata is a key player in the area of financial regulation.”

Up-and-coming lawyer **Pasquale Bifulco** focuses his practice at Shearman & Sterling on leveraged and high-yield bond financings as well as debt refinancing. He also regularly assists lenders and private equity firms with the financing of acquisitions and investments.

Strengths:

“Pasquale Bifulco demonstrated outstanding knowledge of the market and the ability to understand the client’s needs and deliver simple support on complex matters even under pressure.”

Francesco Carbonetti of Studio Carbonetti e Associati is highly regarded for his long-established experience in the financial services regulatory sector.

Giancarlo Castorino of McDermott Will & Emery is highly regarded for handling real estate financings. He also regularly assists clients with acquisition finance and term loans.

Dual-qualified in New York and Italy, **Carlo de Vito Piscicelli** of Cleary Gottlieb Steen & Hamilton offers notable expertise in financing transactions, including acquisition financing, securitisation and ESG-linked mandates. He has considerable experience in cross-border matters involving the USA, and advises banks, corporate clients and managers of infrastructure funds.

Strengths:

“Carlo de Vito Piscicelli is a very good lawyer: he is responsive, flexible, articulate and precise.”

“Carlo de Vito Piscicelli combines a thoughtful strategic vision with a deft tactical touch. He presents a wonderful sense of commercial reality and practical advice.”

Valerio Fontanesi of Giovanelli e Associati advises private equity firms and portfolio companies on acquisition financing and is particularly known for his experience in real estate finance transactions. He also assists banks and alternative lenders in the market.

Strengths:

“Valerio Fontanesi is a highly experienced and highly sophisticated lawyer who understands quickly what both parties need to achieve in a transaction.”

“Valerio Fontanesi supported us with the financing agreement and was crucial to the negotiation.”

Luca Lo Po (see p.1074) is prominent in financial regulatory matters, most notably relating to portfolio transactions, authorisations and admission processes. He is based at DWF in Milan and his clients mainly consist of local banks and asset managers.

Strengths:

“Luca Lo Po combines impressive technical knowledge of financial and banking regulation with strong

business acumen and high negotiation skills.”

“He is able to immediately grasp the potential regulatory constraints and provide legal solutions to abide by them and satisfy business needs at the same time.”

Francesco Lombardo (see p.1074) of Freshfields Bruckhaus Deringer is particularly active in real estate transactions. His caseload extends to financings of the acquisition of hotel and office portfolios as well as refurbishment financings. He is also experienced in general corporate loan transactions and refinancing matters.

Strengths:

“Francesco Lombardo is very strong when it comes to client service and commercial awareness, and always a pleasure to work with.”

Michele Odello of Ernst & Young is a well-regarded financial services regulation practitioner. He advises banks, insurance companies and asset management firms on compliance with Italian and European regulations and also advises on fintech and crypto-asset matters.

Strengths:

“Michele Odello is always available and prepared and able to find the solution that best meets the client’s needs.”

“Michele Odello guaranteed constant and highly qualified support in response to our needs.”

Andrea Pinto of Osborne Clarke possesses broad expertise in handling refinancings, real estate investment fund topics and property acquisition finance transactions. In these matters he regularly assists banks, private equity investors and multinational corporations.

Strengths:

“Andrea Pinto is always available for the client and gives his support to the success of the project. His experience helps in solving complicated matters.”

“Andrea Pinto is sympathetic, concrete, practical, commercial and able to close deals.”

Francesco Squerzoni (see p.1085) of Jones Day is acclaimed for handling performing and non-performing loan portfolio acquisitions, frequently related to the real estate sector. He is also active in acquisition finance, in sustainability-linked lending and in handling cross-border work.

Strengths:

“Francesco Squerzoni is an excellent lawyer, pragmatic and able to deliver adequate solutions to complex legal issues.”

“Francesco Squerzoni is a great communicator, which helps in negotiations. He keeps things clear to avoid misunderstandings, and his communication and negotiation skills help get the deal done.”

Up-and-coming lawyer **Valentina Villa** (see p.1088) of Pirola Pennuto Zei & Associati has an impressive background in banking matters, advising clients on regulatory topics and investment agreements. She is also proficient in AML and payment services matters.

Work highlights:

“Valentina Villa provides a very strong level of service and is always available to support the client.”

Capital Markets

Capital Markets: Debt
Leading Firms
Band 1
Allen & Overy
Clifford Chance Studio Legale Associato
Latham & Watkins
White & Case LLP
Band 2
Chiomenti
Legance
Linklaters
Simmons & Simmons
Band 3
BonelliErede
Dentons Europe Studio Legale Tributario
Gianni & Origoni
Orrick, Herrington & Sutcliffe
Studio Legale Cappelli RCCD
Leading Individuals
Band 1
Byrne Craig <i>Allen & Overy*</i>
Emanuele Filippo <i>Clifford Chance Studio Legale</i>
Foti Gioacchino <i>Clifford Chance Studio Legale Associato</i>
Immordino Michael <i>White & Case LLP</i>
Leocani Paola <i>Simmons & Simmons</i>
Tommasi Cristiano <i>Allen & Overy*</i>
Band 2
Crisostomo Michele <i>Studio Legale Cappelli RCCD*</i>
Giannelli Andrea <i>Legance</i>
Hamilton Richard <i>Gianni & Origoni*</i>
Lawlis Jeffrey H <i>Latham & Watkins</i>
Taylor Linda <i>Linklaters</i>
Band 3
Danusso G Massimiliano <i>BonelliErede*</i>
Leofreddi Piergiorgio <i>Dentons Europe Studio Legale*</i>
Band 4
Coletti Antonio <i>Latham & Watkins</i>
Consoli Gregorio <i>Chiomenti*</i>
Da Rin Emanuela <i>BonelliErede*</i>
Feliciani Annalisa <i>Dentons Europe Studio Legale*</i>
Foscari Ferigo <i>White & Case LLP</i>
La Russa Benedetto <i>Chiomenti*</i>
Longo Dario <i>Linklaters</i>
Messina Patrizio <i>Hogan Lovells Studio Legale</i>
Siciliano Antonio <i>Legance</i>
Up-and-coming individuals
Pala Alessandra <i>Allen & Overy*</i>
Associates to watch
Battista Baldassarre <i>Simmons & Simmons</i>
Capella Sarah <i>Allen & Overy*</i>
Magnaghi Pietro <i>White & Case LLP</i>
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

The editorial is in alphabetical order by firm name.

Allen & Overy

What the team is known for Allen & Overy has a market-leading practice with considerable prowess in debt capital markets and structured finance deals. The law firm has a wide offering in the DCM space, including green and hybrid bonds, retail bonds and issuances under EMTN programmes, with additional expertise in covered

Capital Markets: Equity
Leading Firms
Band 1
Latham & Watkins
Linklaters
White & Case LLP
Band 2
BonelliErede
Chiomenti
Clifford Chance Studio Legale Associato
Gianni & Origoni
PedersoliGattai
Band 3
Gatti Pavesi Bianchi Ludovici
Legance
Shearman & Sterling LLP
Band 4
Cleary Gottlieb Steen & Hamilton LLP
LCA Studio Legale

bonds and securitisation. The team's impressive client portfolio of both Italian and international financial entities includes private credit institutions. The law firm often acts for arrangers or asset management companies.

Strengths

"Allen & Overy provides an excellent quality of service, with very high commitment to meeting deadlines and respecting other parties."

"The Allen & Overy team puts themselves in their clients' shoes to deliver better services and even originate and propose new opportunities."

"The Allen & Overy team, from the most senior to the most junior member, displays an impressive level of knowledge and dedication."

Work highlights Allen & Overy advised Toyota on its EUR540 million securitisation of loans for hybrid and electric vehicles.

Notable practitioners

Dual-qualified in Italy and the UK, **Craig Byrne** (see p.1063) wins considerable support from the market for his presence on DCM mandates, frequently advising national banks and global financial institutions. He is particularly adept at handling sustainability-linked and green bond issuances, as well as project bonds. **Strengths:** "Craig Byrne is very good and has a strong grasp of the market." **Stefano Sennhauser** (see p.1084) is a distinguished lawyer who represents various clients including private credit institutions and corporations as well as domestic and international banks. He is also highly experienced in synthetic securitisation mandates, as well as handling covered bond programmes. **Strengths:** "Stefano Sennhauser is one of the top lawyers in Italian capital markets and banking." **Cristiano Tommasi** (see p.1086) of Allen & Overy's Rome office is skilled at assisting leading local and international financial institutions and corporations with DCM operations. He has considerable experience in dealing with green and sustainability-linked bonds as well as social bonds. **Pietro Bellone** (see p.1060) is a well-regarded lawyer who advises banks and private credit institutions on securitisation instruments encompassing acquisitions and transfers of non-performing assets, as well as secured

Capital Markets: Equity
Senior Statespeople & Eminent Practitioners
Senior Statespeople: distinguished older partners
Segni Antonio <i>Gianni & Origoni*</i>
Eminent Practitioners
Parzani Claudia <i>Linklaters</i>
Leading Individuals
Band 1
Coletti Antonio <i>Latham & Watkins</i>
Foscari Ferigo <i>White & Case LLP</i>
Immordino Michael <i>White & Case LLP</i>
Orsini Ugo <i>Linklaters</i>
Band 2
Emanuele Filippo <i>Clifford Chance Studio Legale</i>
Figari Alberta <i>Legance</i>
Fioruzzi Pietro <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Band 3
Aleandri Francesco Maria <i>DLA Piper Italy (ORL) ◇*</i>
Brambilla Antonella <i>Dentons Europe Studio Legale*</i>
Frau Anton Carlo <i>Gatti Pavesi Bianchi Ludovici</i>
Magro Marcello <i>PedersoliGattai</i>
Montagna Carlo <i>PedersoliGattai</i>
Trucco Emanuele <i>Shearman & Sterling LLP</i>
Band 4
Amoroso Federico <i>Chiomenti*</i>
Ciani Marzio <i>Legance</i>
Giustiniani Vittoria <i>BonelliErede*</i>
Merenda Alessandro <i>Gianni & Origoni*</i>
Parrocchetti Piantanida Stefano <i>Clifford Chance</i>
Plattner Lukas <i>Advant Nctm (ORL) ◇</i>
Up-and-coming individuals
de Mattia Piero <i>White & Case LLP</i>
Scaglioni Laura <i>Clifford Chance Studio Legale Associato</i>
Associates to watch
Bartolomei Guido <i>Latham & Watkins</i>
Parmose Rosa <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Pasello Francesco Eugenio <i>Linklaters</i>
Puppieni Nicole B. <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Tallia Federico <i>PedersoliGattai</i>

and unsecured receivables and real estate loans.

Strengths: "Pietro Bellone is a strong expert with a very detailed and hands-on approach." "Pietro has the capacity to adapt simply and practically even the most complex loan agreements." **Alessandra Pala** (see p.1078) is widely recognised for her experience on DCM mandates. She often assists local and international banks and private credit funds with bond issuances and the issuing of green and ESG bonds. **Strengths:** "Alessandra Pala is a top lawyer as well as a really good adviser for all matters related to capital markets." **Sarah Capella** (see p.1064) is an esteemed associate who frequently deals with bond issuances and liability management transactions. Her clients often include syndicates of banks, as well as international financial entities and commercial groups. **Strengths:** "Sarah Capella is super-helpful and available."

BonelliErede

What the team is known for BonelliErede has a strong team that is well suited to advise on the whole range of capital markets deals, and which has notable expertise across debt, equity and securitisation matters. The team is also skilled

Capital Markets: Securitisation
Leading Firms
Band 1
Allen & Overy
Chiomenti
Studio Legale Cappelli RCCD
Band 2
Clifford Chance Studio Legale Associato
Hogan Lovells Studio Legale
Legance
Linklaters
Orrick, Herrington & Sutcliffe
Band 3
BonelliErede
Gianni & Orioni
Jones Day
White & Case LLP
Senior Statespeople
Senior Statespeople distinguished older partners
Ago Francesco <i>Chiomenti*</i>
Leading Individuals
Star individuals
Calderaro Paolo <i>Studio Legale Cappelli RCCD*</i>
Del Din Alberto <i>Studio Legale Cappelli RCCD*</i>
Band 1
Consoli Gregorio <i>Chiomenti*</i>
Giannelli Andrea <i>Legance</i>
Longo Dario <i>Linklaters</i>
Sennhauser Stefano <i>Allen & Overy*</i>
Band 2
Angelelli Corrado <i>Greenberg Traurig Santa (ORL) ◇</i>
Dentoni-Litta Annalisa <i>Hogan Lovells Studio Legale</i>
Fanti Gianluca <i>White & Case LLP</i>
Fiscale Corrado <i>Hogan Lovells Studio Legale</i>
Giannesi Gianrico <i>Chiomenti*</i>
Messina Patrizio <i>Hogan Lovells Studio Legale</i>
Svetina Tanja <i>Clifford Chance Studio Legale Associato</i>
Trombetti Vinicio <i>Jones Day*</i>
Band 3
Agnoli Stefano <i>Studio Legale Cappelli RCCD*</i>
Bellone Pietro <i>Allen & Overy LLP*</i>
Campari Bernacchi Emanuela <i>PedersoliGattai*</i>
Danusso G Massimiliano <i>BonelliErede*</i>
Del Monte Federico <i>Hogan Lovells Studio Legale</i>
Gentile Domenico <i>Gianni & Orioni*</i>
Maienza Marcello <i>Studio Legale Cappelli RCCD*</i>
Band 4
Da Rin Emanuela <i>BonelliErede*</i>
Indelicato Elio <i>Studio Legale Cappelli RCCD*</i>
Lombardo Francesco <i>Freshfields (ORL) ◇*</i>
Up-and-coming individuals
Lucatello Simone <i>Simmons & Simmons</i>
Marzi Giuliano <i>Freshfields Bruckhaus Deringer (ORL) ◇*</i>
Associates to watch
Azzolini Alessandro <i>Orrick, Herrington & Sutcliffe</i>
Dal Canto Lorenzo <i>Linklaters</i>
Pagano Giuseppina <i>Jones Day</i>
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

at handling derivatives mandates. The law firm handles a broad range of matters, including green and sustainability-linked bonds, covered bond programmes and non-convertible bonds, in addition to advice on capital increases, IPOs and NPL securitisations.

Strengths

"The BonelliErede team are always responsive and solve complex matters quickly. You can depend on them in a crisis."

"The main strengths of BonelliErede can be summarised as technical skill, clarity and experience."

"BonelliErede display a profound knowledge of laws, rules and common practice. They are available, discreet and close to the business and the interests of the client."

Work highlights BonelliErede assisted Crédit Agricole Italia with its EUR500 million equity capital increase.

Notable practitioners

Massimiliano Danusso (see p.1068) has notable experience acting for clients on derivatives as well as covered bond and green bond programmes. He is also well regarded for structuring securitisations. **Strengths:** *"Massimiliano Danusso is noted for his sound knowledge of banking and financial products and structured finance transactions, including investment services."* *"Where issues involved called for a very reliable partner, Massimiliano Danusso always lived up to the challenge."* **Emanuela Da Rin** (see p.1067) offers clients expertise in debt instruments, as well as structured finance matters. She routinely advises leading Italian banks and international financial entities. **Strengths:** *"In addition to her experience and knowledge of all the aspects of the world of finance, Emanuela Da Rin is a patient negotiator who is focused on the goals assigned to her."* **Vittoria Giustiniani** (see p.1072) is well versed in handling a variety of ECM mandates, including rights issues and tender offers. She is a well-regarded lawyer who mainly advises listed corporations.

Chiomenti

What the team is known for Chiomenti is a widely reputed national law firm with a broad capital markets practice covering equity and debt, as well as structured finance. The team is very well suited to handle NPL portfolio transactions in the context of complex securitisation. The law firm is also skilled at assisting with green, hybrid and covered bonds, EMTN programmes and other DCM mandates as well as IPOs, voluntary tender offers and share capital transactions. Chiomenti offers UK law capabilities thanks to its London office, and clients benefit from the firm's full-service offering, with tax partners frequently seen acting on complex capital markets transactions.

Strengths

"Chiomenti excels with its cross-disciplinary expertise, communicative competence and high reliability."

"Chiomenti is an excellent firm with incredibly wide capabilities, which can provide multidisciplinary assistance through its diversified team of partners and associates."

"They are perfect for complex transactions and have deep knowledge of financial institutions."

Work highlights Chiomenti assisted Enel with its EUR1.75 billion issue of non-convertible hybrid subordinated perpetual bonds, listed on Euronext Dublin.

Notable practitioners

Senior statesperson **Francesco Ago** (see p.1057) is a highly respected figure with a wealth of exper-

tise in securitisation matters. He has a strong track record of acting for both local and multinational financial institutions. **Gianrico Giannesi** (see p.1072) is an eminent lawyer who frequently advises on securitisation transactions, as well as dealing with the securitisation of non-performing loan portfolios. His client list includes Italian and international banks and financial services providers. **Strengths:** *"Gianrico Giannesi is well prepared, with outstanding commercial skills."*

"Gianrico has very strong experience in securitisation and is always flexible and available." **Federico Amoroso** (see p.1058) regularly advises clients on IPOs and EMTN programmes, as well as capital increases and M&A matters. Clients include major corporations, banks and financial institutions.

Strengths: *"Federico Amoroso has been building a lot in recent years and he is a core ECM lawyer."*

Gregorio Consoli (see p.1066) is an outstanding lawyer with a vast amount of experience in structured finance matters. He assists banks with the implementation of securitisation programmes and the management of NPL and UTP portfolios, as well as handling DCM mandates for financial institutions and corporate clients. **Strengths:**

"Gregorio Consoli is authoritative, available and excellent in negotiations." *"Gregorio Consoli is an incredible lawyer who is very skilled, with a great knowledge of the industry and unparalleled capacity to advise on complex transactions."* **Benedetto La Russa** (see p.1074) is a highly regarded lawyer who advises major corporations and financial institutions, domestic and international, on DCM operations. He is expert on the issuance of green and sustainability-linked bonds and high yield issues. **Strengths:** *"Benedetto La Russa is accountable, client-oriented and always available."* *"Benedetto is a very well-prepared and experienced DCM specialist."*

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for Cleary Gottlieb offers a recognised ECM department primarily acting on tender offers, IPOs and delistings. The law firm has a well-reputed international reach and multidisciplinary approach bolstered by a network of offices around the world. The team's clients include issuers hailing from a mix of industries. Cleary Gottlieb also provides cross-practice support, which features relevant tax assistance.

Strengths

"Cleary Gottlieb fields an efficient team with a solid international background that can quickly find the right solution in each difficult circumstance."

"The team at Cleary Gottlieb always provide state-of-the-art work in a timely manner, even when they are presented with unprecedented legal issues."

Work highlights Cleary Gottlieb assisted Falck Renewables with the sale of a majority stake in the company to Green BidCo and the subsequent EUR305 million voluntary tender offer for its equity-linked green bonds.

Notable practitioners

Pietro Fioruzzi is a seasoned lawyer who provides advice on IPOs, share listings and M&A matters. He offers further expertise in compliance issues.

Strengths: *"Pietro Fioruzzi is very experienced and talented."* Associate-to-watch **Rosa Parmose** has experience assisting Italian banks and listed com-

panies with a range of ECM transactions and IPO mandates. She also assists clients with compliance matters. **Nicole Puppieni** is an increasingly prominent associate with experience in the listing of shares, takeovers and ECM regulatory compliance matters. She is also active on high-yield note issuances. **Strengths:** “*Nicole Puppieni’s ability to provide prompt and effective assistance with unforeseen circumstances was really appreciated by all the parties involved.*” “*Nicole Puppieni’s international expertise and pragmatic, commercial approach really make the difference in getting the various projects done.*”

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance has a highly reputed full-service capital markets offering encompassing debt, equity and structured finance. The law firm is skilled at handling the full gamut of DCM mandates, including social bonds, green bonds and sustainability-linked bonds, and hybrid, Yankee and government bonds. The team is also experienced in all sorts of equity-related mandates, such as capital increases, IPOs and share deals. Clifford Chance has a strong offering in securitisation, particularly in connection with synthetic securitisations and non-performing receivables. The highly respected law firm is able to advise clients on UK, US and Italian law. Its impressive cross-border capabilities enable the team to represent global financial institutions, and its strong internal ties provide notable assistance in tax.

Strengths

“*The Clifford Chance team are always available to support the client in a short timeframe and resolve doubts with very detailed and helpful solutions.*”

“*They apply a practical approach to issues and have a good understanding of commercial needs of the principals.*”

“*Clifford Chance provides excellent quality of service and responsiveness to different needs.*”

Work highlights Clifford Chance assisted the European Investment Bank with the EUR700 million purchase of senior and mezzanine asset-backed securities forming part of a securitisation of SME mortgage loans originated by UniCredit.

Notable practitioners

Filippo Emanuele is an accomplished lawyer who assists companies with capital increases and IPOs, with clients profiting from his dual qualification in Italy and the UK. He is also a towering figure in DCM, advising clients on the issuances of government bonds, social bonds, Yankee bonds, sustainability-linked and green bonds, as well as hybrid and MTN programmes. **Strengths:** “*Filippo Emanuele is always fully available to support the client with a broad vision.*” “*Filippo is a very good lawyer with lots of expertise.*” **Gioacchino Foti** is an eminent lawyer who advises a range of clients including Italian and international banks and financial institutions on green, social and Yankee bonds. He also assists clients with MTN programmes. **Strengths:** “*Gioacchino Foti’s strong commercial attitude is a plus, together with strong knowledge on the regulatory side. He is keen to support in a short timeframe.*” “*Gioacchino is reliable, effective and knowledgeable.*” **Tanja Svetina**

is an adept lawyer who assists Italian financial institutions and global investment banks with synthetic securitisation structures and securitisation of non-performing loans and receivables. **Strengths:** “*Tanja Svetina is a great lawyer with strong skills and commercial orientation.*” **Stefano Parrocchetti Piantanida** is a skilled lawyer who regularly assists technology and manufacturing companies with IPOs, capital increases and accelerated bookbuilding transactions. New York-qualified **Laura Scaglioni** assists local and international banks with the issue of government and corporate bonds. She also deals with IPOs, accelerated bookbuilding transactions and capital increase mandates.

Dentons Europe Studio Legale Tributario

What the team is known for Dentons is highly regarded for its activity in DCM. The law firm has a broad practice that encompasses social, green and sustainability-linked bonds, EMTN programmes, government bonds and other debt instruments. It is also active on securitisation mandates and structured finance. The team advises a mix of national and international banks, as well as state-owned holding companies. It also fields highly regarded lawyers in ECM, particularly IPOs, and equity-related corporate activity.

Strengths

“*Dentons always provides consistent and timely services.*”

“*The team was always available and ready to anticipate any problems.*”

“*The Dentons team is proactive at problem solving.*”

Work highlights Dentons assisted SNAM with a EUR300 million bond issue as part of its Euro Medium Term Note programme to finance its energy transition projects.

Notable practitioners

Antonella Brambilla (see p.1062) is a seasoned lawyer who is recognised for her experience in ECM mandates. She routinely handles listings, IPOs and M&A transactions involving listed companies. **Strengths:** “*Antonella is always available and knows how to govern well both the complexity of the issues and the management of the client.*” “*Antonella Brambilla is very hard-working. She looks for creative solutions and commercial proposals.*” **Piergiorgio Leofreddi** (see p.1074) is widely recognised for his expertise in DCM mandates, especially in relation to Italian authorities. He advises on operations encompassing EMTN programmes and treasury bonds, as well as on green bonds. **Strengths:** “*Piergiorgio Leofreddi is the key partner to call in expertise from the firm’s global network. He is fair, concrete and reliable.*”

“*Piergiorgio is an attentive and very strong professional.*” **Annalisa Feliciani** (see p.1070) has widely recognised expertise in DCM mandates. She is skilled at handling social, green and sustainability-linked bonds and EMTN programmes, among other debt instruments including convertibles. **Strengths:** “*Annalisa Feliciani is a highly skilled professional who is pragmatic with a strong problem-solving attitude. Above all, she is always at the client’s disposal.*” “*Annalisa is always available to assist the client to solve any issue with great commercial acumen.*”

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici is a national law firm which is well equipped to act on a variety of ECM mandates, such as capital increases, voluntary tender offers and IPOs, as well as capital increases and SPAC listings. The law firm assists clients hailing from a variety of industries including banking, insurance and technology.

Strengths

“*The lawyers at GPBL are very keen on solving and taking into consideration the commercial angle of the deal.*”

“*GPBL can deal with a wide variety of complex matters identifying aspects that need to be analysed thoroughly and proposing possible solutions.*”

Work highlights Gatti Pavesi Bianchi Ludovici assisted Howden with its EUR250 million tender offer for Assiteca.

Notable practitioners

Anton Carlo Frau is a well-regarded lawyer who advises on ECM operations encompassing capital increases, listings, M&A and public offerings. His client roster includes banks, investment companies and listed local corporates. **Strengths:** “*Anton Carlo Frau is very experienced and highly responsive.*”

Gianni & Origoni

What the team is known for Gianni & Origoni is a national firm covering the full spectrum of capital market transactions, from equity-related mandates to DCM and structured finance deals. The law firm combines a strong offering in IPOs and capital increases with experience in convertible bonds, EMTN programmes, sustainability-linked bonds and other debt instruments. The team is also adept at assisting with the securitisation of various assets, including real estate assets and non-performing receivables. Gianni & Origoni’s international reach is strengthened by strong associations with independent law firms worldwide. The law firm offers UK law capabilities with dual-qualified lawyers and strong ties to its dedicated office in London.

Strengths

“*Gianni & Origoni display highly appreciated pragmatism and the ability to propose solutions that meet the client’s needs.*”

“*Gianni & Origoni are highly capable of handling complex and sophisticated issues, demonstrating absolute mastery of issues and attention to customer needs.*”

Work highlights Gianni & Origoni assisted Fidia with a financial restructuring involving a EUR2 million capital increase alongside a EUR10 million convertible bond issue and a EUR10 million issue of warrants.

Notable practitioners

Antonio Segni (see p.1084) is a longstanding lawyer at Gianni & Origoni who is acclaimed for ECM transactions. He acts for international clients on a range of matters, including large IPOs and capital increases. **Richard Hamilton** (see p.1073) is an esteemed lawyer who often advises major financial institutions and corporations on EMTN programmes and sustainability-linked issuances. Clients also profit from his dual qualification in Italy and the UK. **Domenico Gentile** (see

p.1071) is experienced in handling the securitisation of performing and NPL loan transactions and mortgage loans. He frequently advises investment firms and international banks. **Strengths:** “Domenico is always available if help is needed at all times.” “Domenico Gentile is technically strong and also has a good commercial approach.” **Alessandro Merenda** (see p.1076) is a highly regarded lawyer for his skill in handling listings of shares and warrants. He also has a great standing in the market as an active adviser on IPOs and capital increases on the Main Market and Euronext Growth Milan. **Strengths:** “Alessandro Merenda is precise and efficient in process management and problem solving.” “Alessandro is very helpful, very proficient and solution-oriented.”

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells has a respected practice active on domestic and international structured finance matters. The proficient team acts as a skilled adviser on the securitisation of loans, tax credits and trade receivables. The team also advises on sustainability-linked bonds and other DCM operations tailored for major corporates and SMEs. Hogan Lovells' clients benefit from the Italian team's close collaboration with the law firm's other European offices, most notably in France, Spain, Germany and the UK. The team acts for a host of clients with activity in the financial space, including leading domestic and multinational organisations.

Strengths

“The lawyers at Hogan Lovells have strong, clear vision and provide quick solutions.”

“Hogan Lovells has a strong team with good problem-solving skills.”

Work highlights Hogan Lovells advised Intesa Sanpaolo on the securitisation of a EUR670 million portfolio of SME loans.

Notable practitioners

Annalisa Dentoni-Litta is an Italian and US dual-qualified lawyer with solid experience in dealing with the securitisation of loans and receivables, as well as disposals of impaired loan portfolios. She assists an array of local and multinational financial institutions with both bond issues and securitisation matters. **Strengths:** “Annalisa Dentoni-Litta is proactive in satisfying client needs or requests.” **Corrado Fiscale** is a skilled lawyer who supports clients with securitisation of portfolios of loans and receivables. He also provides assistance with debt issuance programmes. **Strengths:** “Corrado Fiscale is an excellent lawyer who is very knowledgeable in securitisation matters.” “Corrado Fiscale is a lawyer who can effectively support on numerous issues, offers quick solutions and ensures a useful dialogue with other parties.” **Federico Del Monte** is an accomplished lawyer who assists domestic and international financial institutions with securitisation of receivables and tax credits, as well as structured finance matters. He also advises major national companies on bond issues and sustainability-linked revolving credit facilities. **Patrizio Messina** is an eminent lawyer who provides assistance with sustainability-linked bonds and mini bonds, covered bonds and EMTN programmes. He is also adept in the sale and securitisation of NPLs and receivables. His clients often include

major banks and entities in the energy sector. **Strengths:** “Patrizio Messina is an excellent lawyer with a great attitude to negotiation.”

Jones Day

What the team is known for Jones Day has a solid practice handling a broad spectrum of mandates including structured finance and securitisations for both national and international clients. The law firm's expertise also includes restructuring of pre-existing securitisations, and securitisation of trade receivables, leasing and consumer loan portfolios. The law firm's clients benefit from the firm's international network.

Strengths

“Jones Day are very responsive and efficient. The team's members are able to understand and balance the different requirements of the various parties involved in each transaction.”

“The team at Jones Day are very proactive and always ready to provide support when complex matters arise in the execution of the transaction.”

“Jones Day provides great support from regulatory topics to structuring.”

Work highlights Jones Day advised Banca Sistema as originator and arranger on the securitisation of a new portfolio of salary and pension-backed consumer loans.

Notable practitioners

Vinicio Trombetti (see p.1087) is a well-regarded lawyer who regularly assists clients from the banking and financial sector. He has a broad practice that encompasses securitisation transactions such as salary-secured loans, leasing and trade receivables and restructuring of securitisation structures. **Strengths:** “Vinicio Trombetti is attentive to negotiation dynamics and always ready to look for a solution.” “Vinicio is always able to meet the client's expectations.” “He is always able to bring solutions to the table.” **Giuseppina Pagano** is a well-regarded associate who assists with a range of securitisation mandates, advising Italian and international banks and other financial institutions on securitisation of personal loans and receivables. **Strengths:** “Giuseppina Pagano provides very good support on all occasions.”

Latham & Watkins

What the team is known for Latham & Watkins' leading DCM practice is predominantly noted for its outstanding experience in high-yield bonds, green bonds and sustainability-linked bonds. The team also has considerable skill in ECM mandates, including IPOs and capital increases. The law firm is widely recognised for its international strength, showing further capabilities in UK and US law and close links to its office in London, as well as US-qualified lawyers based in Milan. The team's clients include financial entities acting as bookrunners, arrangers or underwriters, as well as issuer corporates.

Strengths

“Latham & Watkins' professionals were always available, proficient and quick to understand our needs and provide appropriate solutions.”

“Sometimes Latham & Watkins represents the financial institutions and sometimes the borrowers, but in each case they do a great job and deliver a great outcome.”

“Latham & Watkins has a very big presence with a good team and good partners. They have lots of expertise and are highly commercial.”

Work highlights Latham & Watkins advised Euro-Group Laminations on its EUR922 million IPO on the Euronext Milan stock market.

Notable practitioners

US-qualified partner **Jeffrey Lawlis** offers expertise in sustainability-linked and high-yield bonds. He mainly acts for leading corporations as well as domestic and international financial entities, including consortiums of banks. **Strengths:** “Jeffrey is able to grasp the needs of the customer and manage complex situations.” “Jeffrey Lawlis has a unique combination of deep expertise in advising on high-profile, international HYB issuances combined with knowledge of the Italian regulatory framework.” **Antonio Coletti** is an acclaimed lawyer who assists domestic and international financial institutions and corporate clients with both equity and debt mandates. In particular, he provides advice on public takeovers, IPOs and sustainable as well as high-yield bonds. **Strengths:** “Antonio Coletti was always at our side.” “Antonio is one of the best ECM lawyers in Italy.” **Guido Bartolomei** is a highly regarded associate who frequently deals with bond issuances, capital increases and IPOs. **Strengths:** “Guido Bartolomei is an outstanding practitioner.” “Guido is very strong commercially.”

LCA Studio Legale

What the team is known for LCA Studio Legale is a highly regarded law firm that offers particular strengths in ECM. The team assists clients with IPOs, capital increases and share buy-backs. It is also experienced in advising corporates on M&A matters and financial institutions as global coordinators in IPOs.

Strengths

“The LCA team are very collaborative and user-friendly, particularly for clients who demand a practical approach to legal issues and business-minded thinking.”

“LCA provides great service, with excellent responsiveness to problems.”

Work highlights LCA Studio Legale advised Milan-listed Racing Force on a dual listing of the company's shares on Euronext Paris and subsequent EUR10 million accelerated bookbuilding operation.

Notable practitioners

Benedetto Lonato is a key contact at LCA Studio Legale.

Legance

What the team is known for Legance is a strong Italian firm that is well equipped to handle DCM, securitisation and equity-related capital markets mandates. The law firm's broad offering includes high-yield transactions, green bond issues and securitisation of non-performing receivables and EMTN programmes, as well as IPOs, rights issues and voluntary tender offers. The team advises a mix of domestic and international banks as well as financial institutions, both issuers and investors.

Strengths

“Legance offers a very broad array of skills.”

“Legance have the ability to provide all-round assistance and manage negotiations.”

“Their quality of service is excellent. They are

always punctual and proactive in their approach.”

Work highlights Legance assisted the European Investment Bank with the underwriting of a green bond issued by the Italian rail operator Ferrovie dello Stato.

Notable practitioners

Alberta Figari is a highly prominent lawyer with a stellar reputation for assisting clients with capital increases and equity transactions. Her clients include corporate entities and investors.

Strengths: “Alberta Figari is one of the most experienced capital markets lawyers in Italy.”

Andrea Giannelli has considerable experience in securitisation matters, especially involving NPLs. He also assists clients from the banking, energy and aerospace sectors with EMTN programmes and sustainability-linked bonds. **Strengths:** “Andrea Giannelli displays a high degree of availability and reliability.”

Marzio Ciani routinely advises SMEs on post-listing matters and re-IPOs. He is also recognised for his skills in cyber matters and often acts for technology companies. **Strengths:** “Marzio Ciani is always available for the client.”

Antonio Siciliano is a recognised lawyer for his experience in DCM mandates. He advises on high-yield products, EMTN programmes, basket bonds and green bonds.

Linklaters

What the team is known for Linklaters provides a strong and wide-ranging capital markets practice with offerings in ECM, DCM and structured finance. The expert team shows considerable prowess in connection with IPOs, capital increases, share buy-backs and rights issues, as well as securitisation transactions, NPL deals and covered bond programmes. The law firm also advises on debt mandates such as sustainability-linked and green bonds and EMTN programmes. It is also able to assist with different facets of deals, with notable activity representing arrangers and global coordinators. Linklaters’ impressive international offering is bolstered by the firm’s far-reaching global network.

Strengths

“Linklaters offers excellent advice on complex real estate financing transactions. They also have strong knowledge on senior/mezzanine financing transactions.”

“Linklaters has a clear ability to address, explain and suggest effective resolutions to complex issues.”

“Linklaters’ brilliant team always strive to deliver their best, going above and beyond their remit with strong technical skills to deliver in complex situations.”

Work highlights Linklaters advised a syndicate of global coordinators and bookrunners on the EUR2.5 billion rights issue by Banca Monte dei Paschi di Siena.

Notable practitioners

Claudia Parzani is an accomplished lawyer who offers experience assisting financial institutions and banks. She additionally handles high-value strategic transactions for listed companies. **Ugo Orsini** is a distinguished lawyer who has extensive expertise in ECM, including IPOs, share buy-backs and capital increases. He is also esteemed for handling bond issues and EMTN programmes. **Strengths:** “Ugo Orsini is a brilliant counsel, one

of the most experienced on the street and a great partner to have in complex transactions.”

“Ugo Orsini is innovative, practical and thorough. He is also capable of transferring his skills to other deals.”

Linda Taylor provides expert advice to an array of Italian and multinational financial institutions in relation to tender offers and the issuance of hybrid, green and sustainability-linked bonds. She is additionally experienced in handling MTN programmes. **Strengths:** “Linda Taylor is outstanding at delivering. She is an invaluable adviser with a goal-oriented mindset.”

Dario Longo retains an impressive practice, advising on both securitisation and DCM mandates. He is highly experienced in assisting banks with covered bond programmes and NPL deals. **Strengths:** “Dario Longo of Linklaters is an excellent lawyer who does complex debt capital work.”

Lorenzo Dal Canto is a well-regarded associate who has recognised expertise in securitisation mandates. He assists clients, including banks, with covered bond programmes and NPL matters. **Francesco Eugenio Pasello** is an increasingly prominent lawyer who often assists with IPOs and accelerated book-building mandates. Clients include major local and international financial entities. **Strengths:** “Francesco is always responsive and has a very good client focus.”

Orrick, Herrington & Sutcliffe

What the team is known for Orrick, Herrington & Sutcliffe has a solid reputation in the securitisation arena with particular prowess in large NPL-related mandates, acting on behalf of arrangers or originators. The law firm has further strength in DCM matters, including mini bonds, and social and green bonds. The experienced team also advises on EMTN and covered bond programmes.

Strengths

“Orrick has proactive and widely available lawyers.”

“Orrick’s services are top level from a technical point of view.”

“The Orrick team is balanced and skilled, very technical and commercial.”

Work highlights Orrick advised the savings bank Cassa di Risparmio di Bolzano on its EUR3 billion covered bond programme.

Notable practitioners

Alessandro Azzolini is a well-regarded associate who assists with transactions involving issues of basket bonds, as well as securitisations.

PedersoliGattai

What the team is known for PedersoliGattai has a structured and highly regarded capital markets team with a strong expertise in ECM mandates. The law firm handles the full spectrum of equity-related matters, including tender offers, ordinary share listings and delistings, IPOs and capital increases. It is also active on the issuance of bonds and basket bonds and acts as legal counsel for local and international clients and listed companies across key industry sectors such as IT, banking and manufacturing.

Strengths

“PedersoliGattai have an outstanding capacity to understand the client’s needs and deliver simple but precise feedback.”

“The team are technically very strong and good in negotiations. They search for balanced solutions and are very reliable.”

Work highlights PedersoliGattai advised Ferretti on its HKD1.9 billion IPO on the Main Board of the Stock Exchange of Hong Kong.

Notable practitioners

Emanuela Campari Bernacchi (see p.1063) offers clients special expertise in non-performing receivables and the structuring of securitisation transactions as well as synthetic securitisations. She has solid experience dealing with national and international companies from the financial sector. **Strengths:** “Emanuela Campari Bernacchi is the greatest in managing transactions, making sure you know what is important and that you are protected and defended.”

“Emanuela Campari Bernacchi is a classic lawyer to choose if you want a deal done without issues. She is detail-oriented and knows everything about the matter.”

Marcello Magro is highly regarded for his experience in ECM mandates, including IPOs, tender offers, delistings, dual listings and rights issues. He is also active in bond issues and regularly assists clients from the IT and banking sectors. **Strengths:** “Marcello Magro’s experience, competence and high managerial skills allow him to guide and direct the work of the team in an excellent way.”

“Marcello Magro displays outstanding client orientation, knowledge of the market, and the ability to understand the client’s needs and deliver simple support on complex matters, even under pressure.”

Carlo Montagna is a skilled lawyer who has recently joined the newly merged PedersoliGattai. He has a strong track record of handling corporate equity deals and M&A. His clients primarily include major corporates. **Strengths:** “Carlo Montagna combines great experience, deep knowledge and good sense. His loyalty to the client is outstanding and he has the particular ability to let you feel comfortable and safe in any circumstance.”

“Carlo Montagna has deep expertise in corporate law, great reliability and flexibility. He is able to understand the client’s needs and offer the right legal solutions.”

Associate-to-watch **Federico Tallia** is adept at advising listed companies on the issuance of shares and also delistings. He also has considerable experience in handling capital increases and listings on Euronext Milan. **Strengths:** “Federico Tallia is able to assist the client and respond to every need.”

Studio Legale Cappelli RCCD

What the team is known for Studio Legale Cappelli RCCD is a leading Italian boutique show-casing remarkable strength in connection with a wide range of complex structured finance mandates, including synthetic securitisations, covered bond programmes and NPL deals. The law firm also provides advice on hybrid bonds and other debt instruments, and complements its capital markets offering with strong regulatory expertise. The team advises an impressive roster of prominent national and international names from the financial, banking and insurance sectors.

Strengths

“Cappelli RCCD’s experienced, scrupulous and precise lawyers have multidisciplinary expertise in order to support us on different complex matters.”

“Cappelli RCCD consistently demonstrate a willingness and ability to go the extra mile in defining and

implementing solutions to complicated structural and commercial challenges.”

“The support provided by Cappelli RCCD is effective and on point, with a very strong focus on the client’s needs and sensitivities.”

Work highlights Studio Legale Cappelli RCCD advised BPER Banca on an innovative fully dematerialised EUR500 million EMTN bond issue with an Italian common depository.

Notable practitioners

Paolo Calderaro (see p.1063) is widely considered to be a market leader in securitisations and has a notable wealth of expertise in high-profile transactions involving NPL portfolios. He is frequently seen advising major clients, including international banks. **Strengths:** “Paolo Calderaro is extremely strong both on granular details and in providing assistance with managing relationships.”

Alberto Del Din (see p.1068) is a highly esteemed figure in secured finance who frequently advises clients on large-scale securitisation mandates. His clients often include asset management firms.

Strengths: “Alberto Del Din is one of the most experienced lawyers in the securitisation market. As such, he has the ability to assist the client with a broad scope of activities with accuracy.”

Michele Crisostomo (see p.1066) is an acclaimed lawyer who is widely recognised for his DCM expertise. He also offers clients assistance with regulatory matters. **Strengths:** “Michele is an excellent professional with strong commercial capabilities.”

“Michele Crisostomo has a solid knowledge of markets and is innovative and creative. He is good at negotiating, as well as being flexible and commercial.”

Stefano Agnoli (see p.1057) is best known for his work on securitisation and structured finance mandates. He advises a variety of clients including investment management firms and government branches. **Strengths:** “Stefano Agnoli is particularly able to analyse complex matters and assist the client with assessing the consequences and ramifications of decisions.”

Marcello Maienza (see p.1075) is an adept lawyer who advises clients on the structuring of receivables and basket bond securitisations on behalf of the originator. He has also experience in handling bond issuances. **Strengths:** “Marcello is very knowledgeable and helpful.”

Elio Indelicato (see p.1073) is highly regarded for his expertise in securitisation and covered bond mandates, as well as assisting with the structuring of investment platforms for non-performing assets. **Strengths:** “Elio’s strong work ethic, extensive knowledge and commercial mindset stand out and provide a phenomenal asset to his clients during negotiations and the structuring of complex transactions.”

“Elio Indelicato is flexible in his ways of working to adapt to the needs of the client. He is able to strike a good balance between the legal and commercial implications of a negotiation, and is creative in finding solutions.”

“Elio Indelicato is flexible in his ways of working to adapt to the needs of the client. He is able to strike a good balance between the legal and commercial implications of a negotiation, and is creative in finding solutions.”

Shearman & Sterling LLP

What the team is known for Shearman & Sterling is an international firm well suited to advise on a plethora of ECM mandates, including IPOs, tender offers, listings and buy-backs. The law firm’s roster features a variety of clients including underwriters as well as issuers of debt and equity. Shearman & Sterling’s notable global network is

well equipped to handle cross-border matters, with particular ability in those involving US and UK components.

Strengths

“Shearman & Sterling’s team is well equipped with diversified and expert professionals.”

“Shearman & Sterling are fantastic in terms of quality and knowledge, with a breadth of view in international issues.”

Work highlights Shearman & Sterling represented the underwriters, BPER and Envent, in the IPO of Yolo Group on the Euronext Growth Milan stock market.

Notable practitioners

Emanuele Trucco assists clients with ECM operations including IPOs, share listings, tender offers and buy-backs. Clients belong to a wide range of industries, including the manufacturing, health-care, software and financial sectors. **Strengths:** “Emanuele Trucco is always very available, on specific mandates and also day to day, for advice and help.”

Simmons & Simmons

What the team is known for Simmons & Simmons is an international law firm with experience across the gamut of DCM mandates, including social bonds, EMTN programmes, sovereign bonds, sustainability-linked and green bonds and other debt certificates. The team further assists with securitisations and regulatory matters. The law firm represents leading banks, private credit providers and corporates, and works in close collaboration with its global network of offices.

Work highlights Simmons & Simmons assisted A2A with the issue of a EUR650 million green bond listed in Luxembourg as part of its EMTN programme.

Notable practitioners Head of the firm’s DCM group, **Paola Leocani** advises on bond offerings including social bonds, green bonds, EMTN programmes and sovereign and retail bonds. She frequently advises national and international financial entities and private credit providers, as well as energy sector firms.

Strengths: “Paola Leocani of Simmons & Simmons is a great lawyer.” **Simone Lucatello** is an increasingly prominent lawyer who advises on securitisations of receivables and basket bonds and sales of impaired loan portfolios. His clients mainly consist of national and international financial institutions.

Strengths: “Simone Lucatello has deep knowledge of the structured finance sector. He is always available for the client and he is a problem solver.” **Baldassarre Battista** frequently assists with the issuance of social bonds and government bonds, as well as EMTN programmes. He is also adept at handling sustainability-linked bonds.

“Simone Lucatello has deep knowledge of the structured finance sector. He is always available for the client and he is a problem solver.”

Baldassarre Battista frequently assists with the issuance of social bonds and government bonds, as well as EMTN programmes. He is also adept at handling sustainability-linked bonds.

“Simone Lucatello has deep knowledge of the structured finance sector. He is always available for the client and he is a problem solver.”

White & Case LLP

What the team is known for White & Case is an impressive international firm displaying distinct prowess in equity as well as debt capital market transactions, stretching from IPOs, capital increases and accelerated bookbuild offerings to EMTN programmes, sustainability-linked issues and Yankee bonds. The team has a very strong focus on high-yield products. It is also frequently seen advising on structured finance matters

involving real estate finance, securitisation transactions and restructurings. The law firm boasts outstanding cross-border capabilities, offering additional advice on UK and US law, bolstered by its global network. The team’s clients come from a variety of sectors including banking and private equity.

Strengths

“White & Case displayed impressive know-how on every topic we enquired about. They showed top-notch courtesy and availability, and are always constructive, timely, proactive and efficient.”

“White & Case always come up with good ideas to solve problems.”

“One feels much strengthened and secure in having White & Case as one’s legal advisers.”

Work highlights White & Case assisted Autostrade with a EUR750 million sustainability-linked note issue as part of its EUR7 billion EMTN programme.

Notable practitioners

Dual-qualified in Italy and the USA, **Michael Immordino** receives praise from the market for his presence on IPOs, rights issues and share transactions for large international clients. He also assists major corporations and financial entities with high-yield and Yankee bond offerings, EMTN and sustainability-linked note issuances.

Strengths: “Michael is an outstanding lawyer who is very accurate.” “Michael Immordino is a major player and business generator who also has the advantage of dual qualification.”

Gianluca Fanti is a widely recognised lawyer for his strong expertise in handling securitised real estate financing and restructurings of securitisation transactions. His client roster includes leading Italian and multinational banks. **Strengths:** “Gianluca is a clever and proactive lawyer who assisted with complex deals with excellent results.”

“Gianluca Fanti is an excellent lawyer who combines great technical skills with superior business awareness.” “Gianluca is always available, constructive, efficient and effective. He is proactive and quick while always maintaining top quality.”

Ferigo Foscari demonstrates exceptional skills in ECM with further strengths in DCM operations. His expertise includes accelerated bookbuild offerings, capital increases and IPOs, as well as Yankee bond issues and EMTN programmes. **Strengths:** “Ferigo Foscari is a real ECM expert.”

Piero de Mattia furnishes advice on IPOs for banks, as well as life sciences and manufacturing companies. He also has considerable experience in DCM issues. **Pietro Magnaghi** is active on a variety of DCM mandates, including EMTN programmes. He is also active on note and bond issuances.

“Ferigo Foscari is a real ECM expert.”

“Piero de Mattia furnishes advice on IPOs for banks, as well as life sciences and manufacturing companies. He also has considerable experience in DCM issues. Pietro Magnaghi is active on a variety of DCM mandates, including EMTN programmes. He is also active on note and bond issuances.”

Other Ranked Lawyers

Francesco Maria Aleandri (see p.1057) of DLA Piper is an experienced lawyer who advises clients on a variety of listings and stock option plans. He further assists clients with tender offers and delistings.

Strengths:

“Francesco Maria Aleandri’s extensive experience and his practical advice in finding the best solution make him an excellent support for our company.”

Corrado Angelelli of Greenberg Traurig is an esteemed lawyer who is at his most visible advising on high-profile securitisation matters and NPLs. He shows notable expertise in distressed assets.

Francesco Lombardo (see p.1074) of Freshfields is active on a variety of matters such as the setting up of securitisation programmes and bond restructurings, as well as the purchase of NPL portfolios. He regularly assists local and international clients such as financial institutions and private credit providers.

Strengths:

“Francesco Lombardo is a spectacular lawyer with a lot of imagination in structuring. He is the go-to lawyer to find a way through complex situations.”

Giuliano Marzi (see p.1076) of Freshfields is a well-regarded lawyer who assists with the management of securitisation programmes and the acquisition of NPL portfolios. He is experienced in advising both local and multinational credit providers.

Strengths:

“Giuliano Marzi is one of the most reliable finance lawyers in the Italian market. He looks after the

client and leads the deal to the best possible solution.”

Lukas Plattner of Advant Nctm supports international and domestic clients from a range of industries, including the banking and manufacturing sectors. He has remarkable experience advising on tender offers, share buy-backs and share listings.

Strengths:

“In all critical situations, Lukas Plattner’s approach and his great experience allow him to find the appropriate solution.”

Competition/European Law

Competition/European Law
Leading Firms
Band 1
BonelliErede
Cleary Gottlieb Steen & Hamilton LLP
Gianni & Origoni
Band 2
Chiomenti
Band 3
Advant Nctm
Cintioli & Associati
DLA Piper Italy
Freshfields Bruckhaus Deringer
Legance
PedersoliGattai
Band 4
Baker McKenzie
Clifford Chance Studio Legale Associato
Gatti Pavesi Bianchi Ludovici
Hogan Lovells Studio Legale
Osborne Clarke
Rucellai & Raffaelli
White & Case LLP
Band 5
Allen & Overy
Bird & Bird
Eversheds Sutherland
Linklaters
Tonucci & Partners

Alphabetical order within each band. Band 1 is highest.

Band 1

BonelliErede

What the team is known for One of the leading competition law firms in Italy, BonelliErede has enjoyed notable recent experience in abuse of dominance investigations before the Italian Competition Authority, particularly for clients in the technology industry. In addition to representing clients during behavioural investigations, the law firm also has noteworthy expertise in appeals against decisions and subsequent damages actions. The team is also well regarded for its ability to handle merger clearance filings and it works closely with lawyers in its Brussels office to advise on state aid mandates.

Strengths

“It is a top-tier firm in Italy.”

“It is the strongest firm in Italy.”

“The team always complies with even the most stringent deadlines.”

“The lawyers are able to create trust and confidence.”

“The team’s very strong business acumen allows them to understand the client’s needs and strategy.”

Work highlights BonelliErede represented Google before the Supreme Administrative Court in an appeal against a fine imposed by the ICA for breaches of consumer protection law.

Notable practitioners

Based in the firm’s Brussels office, **Massimo Merola** (see p.234) has a long-standing reputation as one of the top choices for complex state aid matters. He acts for beneficiary companies or their representative bodies on EC state aid investigations, on EGC appeals or on their role in the notification of new state aid measures. Merola is also central to the firm’s wider EU competition practice, assisting clients with merger clearance

notifications. He is admitted to practice in Italy and often advises Italian clients on state aid matters before the Italian authorities. **Strengths:** *“He is a role model overall because he is an extremely accomplished lawyer and a fantastic person to work with.”* *“Massimo Merola is an institution. He has a wealth of knowledge.”* *“Massimo Merola is a real authority on state aid and his opinion is very respected.”* *“He is an excellent lawyer with a great vision of the client’s business and imaginative responses to the issues raised.”* *“He is one of the best in state aid.”* **Claudio Tesauro** (see p.1085) remains one of the leading lawyers in the Italian competition law market, often acting for high-profile clients from the technology and consumer goods industries. His highly regarded practice covers a broad scope of competition law matters. He has notable experience in both merger control filings and behavioural investigations, as well as representing clients in challenges to authority decisions. **Strengths:** *“He is by far the best anti-trust adviser, respected by both authorities and clients.”* *“He is a brilliant, proactive and very skilled lawyer.”* *“He has an exceptional knowledge of the subject.”* *“We appreciate his ability to present complexity in simple words and ability to talk to every level of the company.”* *“His extensive knowledge of the law, coupled with his ability to apply it effectively and strategically, makes him a benchmark in the legal sector.”* **Francesco Anglani** (see p.1058) has a broad competition law practice. He frequently represents clients in ICA investigations into allegations of anti-competitive behaviour, as well as representing them in subsequent appeals or damages actions. He offers additional expertise in merger control filings and in the competition law compliance aspects of distribution agreements. **Strengths:** *“He has strong experience in the management of the AGCM’s proceedings and as much*

Competition/European Law
Senior Statespeople
Senior Statespeople: distinguished older partners Pera Alberto <i>Gianni & Origoni</i> *
Leading Individuals
Star individuals
Siragusa Mario <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Band 1
Cintioli Fabio <i>Cintioli & Associati</i>
D'Alberty Silvia <i>PedersoliGattai</i>
Fattori Piero <i>Gianni & Origoni</i> *
Osti Cristoforo <i>Chiomenti</i> *
Roberti Gian Michele <i>Chiomenti</i> *
Tesauro Claudio <i>BonelliErede</i> *
Band 2
Auricchio Vito <i>Legance–Avvocati Associati</i> *
D'Ostuni Marco <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Di Via Luciano <i>Clifford Chance Studio Legale Associato</i>
Fabrizi Enrico <i>Osborne Clarke</i>
Grassani Stefano <i>Gatti Pavese Bianchi Ludovici</i>
Raffaelli Enrico Adriano <i>Rucellai & Raffaelli</i> *
Toffoletti Luca <i>Advant Nctm</i>
Zampa Gian Luca <i>Freshfields Bruckhaus Deringer</i> *
Band 3
Anglani Francesco <i>BonelliErede</i> *
Beretta Matteo <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Borocci Sabrina <i>Hogan Lovells Studio Legale</i>
Boso Caretta Alessandro <i>DLA Piper Italy</i> *
Cacchioli Davide <i>PedersoliGattai</i>
Cicala Andrea <i>Baker McKenzie</i>
D'Amario Lucio <i>Linklaters</i>
De Giorgi Emilio <i>Allen & Overy</i> *
Gullo Domenico <i>DLA Piper Italy</i> *
Merlino Pietro <i>Legance</i> *
Pinotti Veronica <i>White & Case LLP</i>
Rizza Cesare <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Band 4
Alù Saffi Giorgio <i>Tonucci & Partners</i>
Caiazza Rino <i>Caiazza Donnini Pappalardo (ORL)</i> ◇
Campopiano Fabiana <i>PedersoliGattai</i> *
Greco Alessandro <i>Eversheds Sutherland</i> *
Lembo Sara <i>BonelliErede</i> *
Marini-Balestra Federico <i>Bird & Bird</i>
Moretti Francesca <i>Hogan Lovells Studio Legale</i>
Pennisi Riccardo <i>Simmons & Simmons (ORL)</i> ◇
Teti Elisa <i>Rucellai & Raffaelli</i> *
Band 5
Bardanzellu Alessandro <i>PedersoliGattai</i>
Carpagnano Michele <i>Dentons Europe Studio (ORL)</i> ◇ *
Cazzato Carlo Edoardo <i>Orsingher Ortu (ORL)</i> ◇ *
Gambaro Edoardo <i>Greenberg Traurig Santa (ORL)</i> ◇
Padellaro Matteo <i>Gianni & Origoni</i> *
Serpone Marco <i>Chiomenti</i> *
Spinelli Ermelinda <i>Freshfields Bruckhaus Deringer</i> *
Vasques Luciano <i>Studio Legale DDPV (ORL)</i> ◇
Up-and-coming individuals
Nascimbene Luigi <i>PWC TLS Avvocati (ORL)</i> ◇
Veneziano Valeria <i>Osborne Clarke</i> *
Associates to watch
Missanelli Pietro <i>Greenberg Traurig Santa Maria (ORL)</i> ◇

* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

expertise in matters falling within the scope of the Authority. "I found him to be a really serious and highly competent lawyer." "He has a great deal of experience in cases before the AGCM, which allows

Foreign Experts (Based Abroad) Competition/European Law
Italian expertise based in countries listed below
Band 1
Belgium Fosselard Denis <i>Ashurst (ORL)</i> ◇
Belgium Merola Massimo <i>BonelliErede</i> *
Band 2
Belgium Salerno Francesco Maria <i>Gianni & Origoni</i> *
Belgium Todino Mario <i>Jones Day (ORL)</i> ◇

him to be able to guide the client and counterparties in order to always achieve the best goal." **Sara Lembo** (see p.1074) frequently represents clients in Italian Competition Authority investigations into possible abuses of dominance. She has additional experience in disputes concerning the exact nature of a single economic entity. **Strengths:** "She is very proactive, responsive, super-skilled and always up to date." "She is absolutely a trusted adviser." "Sara is always reliable and present, and is very sophisticated in her analysis." "We are very happy working with Sara Lembo."

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for Cleary Gottlieb Steen & Hamilton continues to be a standout firm in Italy for competition law. The team offers impressive strength in both contentious and non-contentious matters, advising clients on high-value merger clearance matters and significant behavioural investigations. It is currently involved in some of the most high-profile cartel damages actions and challenges to blocked mergers. Clients benefit from the team's ability to collaborate with colleagues in Brussels for matters that are referred to the European Commission. It is a popular choice with clients from the TMT and energy sectors.

Strengths

"Cleary Gottlieb has an unbeatable level of expertise."

"The advice has been very solid, sound and reliable, and enables us to plan our work, so we are very happy with the team and would recommend them highly."

"The team has great business acumen and a down-to-earth approach."

"We appreciate the team's competence and knowledge of our business."

"The team responds even under stress and challenging deadlines."

Work highlights Cleary Gottlieb represented the Servizio Elettrico Nazionale in an appeal against an ICA finding of abuse of dominance.

Notable practitioners

Mario Siragusa stands out in the Italian market for his ability to represent high-profile clients in significant competition law investigations and subsequent appeals against fines and follow-on damages actions. He also advises clients on high-value merger clearance mandates, including on challenges to decisions to block mergers. **Strengths:** "He is one of the greatest antitrust lawyers in the country." "He is a living legend regarding competition law." "He is absolutely dominant in his own market." **Marco D'Ostuni** has a strong focus on representing clients in appeals against authority decisions. He further acts on the initial investigation into allegations of anti-competitive

behaviour and on subsequent follow-on damages actions. He has additional experience in merger clearance mandates. **Strengths:** "Marco has high technical competence and a great ability to enter the business dimension and to offer effective solutions." **Matteo Beretta** is particularly active in filing merger clearance applications. In addition, he represents clients in behavioural investigations, including in civil damages actions. **Strengths:** "He is a safe pair of hands and very sensible." "He has wide expertise in his practice area." **Cesare Rizza** has a strong behavioural practice, representing clients in investigations into allegations of anti-competitive behaviour, as well as in appeals against decisions and in damages actions.

Gianni & Origoni

What the team is known for Gianni & Origoni moves into the top band of competition law firms in Italy this year on the back of prominent work in the field, particularly in the area of behavioural investigations. The team represents clients in significant cartel and abuse of dominance investigations, as well as subsequently acting on appeals against fines or follow-on damages actions. In addition to its behavioural work, the firm offers noteworthy strength in merger clearance and foreign direct investment filings. The Italian team works closely with colleagues in Brussels on state aid matters. The firm is particularly popular with clients from the banking sector.

Strengths

"Gianni & Origoni make you feel like you are in a partnership. The team are really with you when you need it."

"We appreciate the timely understanding of the customer's needs and the cases for which assistance is requested, and the continuity of support."

"What stands out is the absolute trust we have in the team."

"The lawyers are responsive and the quality of service is of the highest level."

"The team has an excellent ability to respond to various requests with maximum competence, maintaining very short response times compared to the complexity of requests."

Work highlights Gianni & Origoni represented Bancomat as complainant in an abuse of dominance investigation against Mastercard.

Notable practitioners

Alberto Pera (see p.1079) offers notable experience in behavioural investigations and in challenges to ICA decisions. **Strengths:** "He enjoys a high standing." "He is a skilled lawyer in his field."

Piero Fattori (see p.1070) is one of the most highly regarded competition lawyers in Italy, with notable expertise in both merger clearance filings and abuse of dominance and cartel investigations. He offers impressive experience in FDI filings and in challenges to previous commitments. He further represents clients in follow-on damages actions. **Strengths:** "We have a wonderful relationship with Piero Fattori." "We work with him extremely well. He is extremely serious, punctual and trustworthy." "He is able to handle stress and deadlines and is very supportive." "He is very precise and has a great attention to detail." "He has a great ability to understand and assist the needs of the client." **Francesco Maria Salerno** (see p.235)

is admitted to practice in both Italy and Brussels and is the managing partner of Gianni & Origoni's Brussels office. He exhibits a focus on complex state aid matters. He is particularly active advising Italian clients, providing general state aid advice as well as representation before EU courts in contentious cases, such as recently in connection with COVID relief measures by the state. As part of his broader competition law practice, Salerno stands out for his experience in telecoms and IT sector merger control and FDI mandates that are filed before the Italian competition authorities.

Strengths: "He is a great lawyer who provides high-quality legal service and he deals easily with complex antitrust filings. He is always reactive and provides well-founded legal advice in a very short time. It is a pleasure to work with him." "Francesco Maria Salerno is a highly experienced lawyer in the field of competition and state aid. He exudes great confidence in dealing with the issues brought before him and is very open to discussion to find the most effective solution." "We are really very satisfied with the services provided." **Matteo Padelaro** (see p.1078) frequently assists clients with appeals against ICA decisions and represents them in ICA behavioural investigations. He has further experience in merger clearance mandates and the compliance aspects of selective distribution agreements. **Strengths:** "Matteo is very well prepared and can see the wider picture while not losing track of important details." "He provides very insightful feedback, strong commercial awareness and a profound knowledge of our sector."

Band 2

Chiomenti

What the team is known for Chiomenti is a highly regarded law firm that is particularly popular with clients from the technology and digital markets sectors. The team is particularly active in behavioural investigations before the Italian Competition Authority, and also represents clients in subsequent appeals against fines and in follow-on damages actions. It has additional experience in assisting clients with obtaining competition law clearance for proposed mergers and with state aid issues. Chiomenti also assists clients with matters concerning EU regulations.

Strengths

"The team always provides accurate and punctual feedback."

"The lawyers are extremely competent and are able to guarantee 360-degree consulting on competition law."

"The team are absolutely flexible and able to understand the customer's needs, adapting the speed and depth of the advice according to contingencies."

"The real value added consists in the fact that they are highly specialised competition lawyers, having at the same time perfect and specific knowledge of close areas of law necessary for providing a unique level of legal assistance."

"The level of sophistication is always very strong and, also in complex cases, they go straight to main points and identify a wide range of workable solutions."

Work highlights Chiomenti assisted Ewiva with an Italian Competition Authority investigation into alleged exclusionary conduct.

Notable practitioners

Cristoforo Osti (see p.1078) stands out for his work representing technology sector companies in appeals against fines imposed for breaches of competition law. He additionally acts for clients on ICA investigations into possible abuses of dominance and damages actions. **Strengths:** "He is an excellent lawyer who is versatile and attentive to the customer's needs." "He is the competition lawyer par excellence." **Gian Michele Roberti** (see p.1082) has a broad competition law practice encompassing both merger clearance filings and investigations into anti-competitive behaviour. He also advises clients on issues of state aid. He is a particularly popular choice with clients from the technology and digital sectors. **Strengths:** "He is a real star." "He is a thoughtful advocate who also collaborates very well with other advisers." **Marco Serpone** (see p.1084) represents clients in ICA investigations and advises on the definition of significant market power.

Band 3

Advant Nctm

What the team is known for Advant Nctm is particularly active in contentious competition law matters, representing clients in cartel and abuse of dominance investigations, as well as in follow-on damages cases and appeals against ICA decisions. The law firm also assists clients with merger clearance mandates, including acting on FDI aspects, and with antitrust compliance matters. It often assists companies from the pharmaceutical and technology sectors.

Strengths

"We appreciate the team's full support and availability."

"The service is of a high level both in terms of expertise in the subject matter and in feedback and opinions."

"The team are very efficient and short in answering to client needs."

"The lawyers are quick in reacting to different requests, open-minded and protective of the client."

"The team offers excellent availability and the ability to respond in even very short times."

Notable practitioners

Luca Toffoletti often assists clients with obtaining competition law clearance for concentrations. In addition, he represents clients in investigations into allegations of bid rigging, as well as in appeals against fines and private enforcement damages actions. **Strengths:** "Luca Toffoletti has a strong knowledge of competition matters and he is very good at finding alternative agreements or solutions to keep the counterparty on board while pursuing his client's objective." "He is an extremely prepared, competent and client-oriented lawyer with the ability to involve colleagues in relevant issues."

Cintioli & Associati

What the team is known for Cintioli & Associati is particularly strong in the area of behavioural

matters. The law firm represents clients from the energy and TMT sectors in investigations into allegations of abuse of dominance and cartel involvement. Additionally, it acts for clients on appeals against fines, as well as standalone and follow-on damages claims. The team has further experience in competition compliance matters, particularly involving distribution strategies.

Strengths

"We appreciate the team's analytical skills and effectiveness in addressing the issue."

"The team has excellent knowledge of the issues."

"The lawyers have expertise not only of a strictly legal nature but also of an economic and business nature."

"The team are strong, smart and knowledgeable."

"The lawyers are always there for you."

Work highlights Cintioli & Associati defended Acea and Acea Energia in an abuse of dominance investigation and represented them in a subsequent appeal.

Notable practitioners

Fabio Cintioli is highly regarded for his work representing both defendants and plaintiffs in abuse of dominance cases. He also assists clients with cartel investigations and appeals against sanctions imposed for anti-competitive behaviour. He also represents clients in standalone damages actions and is a popular choice with clients from the energy and TMT sectors. **Strengths:** "Fabio is very competent, with a practical approach, and is strongly result-oriented." "He is very knowledgeable and practical."

DLA Piper Italy

What the team is known for DLA Piper rises in the rankings this year on account of the notable breadth of its competition law practice. The team advises clients on merger clearance, foreign direct investment and Golden Power issues, as well as state aid matters. It also has strong activity on the behavioural side, representing clients in investigations, appeals against sanctions and damages actions. The law firm has clients from a variety of sectors, including energy, financial services and manufacturing.

Strengths

"The lawyers have great responsiveness but also know how to deal with complexity."

"We have always received the requested feedback very quickly and this has not affected the quality of the services rendered, which is always at the highest levels."

"We appreciate the team's high preparation and speed of response."

"The team are competent, always up to date and able to give timely answers and solutions."

"The team's availability really stands out."

Work highlights DLA Piper assisted ENI Next with the foreign direct investment aspects of its investment in Energy Dome.

Notable practitioners

Alessandro Boso Caretta (see p.1062) covers the full range of competition law matters, advising on FDI filings, state aid matters and behavioural investigations into alleged abuses of dominance. He also represents clients in appeals against fines imposed by the ICA and in damages actions. **Strengths:** "He is a high-level lawyer who is rapid

and available." *"Alessandro is very strong and has a great vision."* **Domenico Gullo** (see p.1073) has a broad competition law practice that covers advising clients on merger clearance filings, state aid matters, appeals against investigations and competition law compliance programmes.

Strengths: *"We appreciate him not only for his considerable technical expertise but also for his strong relationship skills and business attitude."* *"I found in him a great ability to build relationships, bringing together different subjects in the complex framework."*

Freshfields Bruckhaus Deringer

What the team is known for Freshfields Bruckhaus Deringer is a popular choice with clients from the energy, transportation and TMT sectors. The law firm frequently acts on investigations into possible cartels or abuses of dominant positions, and is also well regarded for representing clients in standout follow-on damages actions. The team has further experience in merger clearance and foreign direct investment mandates.

Strengths

"The team is very attentive."

"The team's extreme competence stands out."

"The team have deep knowledge combined with a practical sense."

"The lawyers are very flexible and gave us good advice."

Work highlights Freshfields represented Volvo in follow-on damages actions based on the European Commission's decision in its trucks cartel investigation.

Notable practitioners

Gian Luca Zampa (see p.1088) is particularly active in behavioural matters, representing clients in investigations into alleged anti-competitive behaviour, as well as in appeals against fines and significant follow-on damages actions. He has further experience in merger control and foreign direct investment mandates. **Strengths:** *"He is one of the leaders in this area."* *"He has really strong experience."* **Ermelinda Spinelli** (see p.1085) advises clients on merger clearance and FDI notifications. She also assists clients with behavioural investigations and high-profile follow-on damages actions. **Strengths:** *"She has practical sense coupled with deep knowledge of her area of expertise and market."*

Legance

What the team is known for Legance has recently expanded its competition law team with the hiring of Pietro Merlino. The law firm is active on a number of behavioural matters, representing clients in investigations into possible cartels or abuses of dominance. The team is also strong in merger clearance mandates, including advising clients on contested clearances. It has further experience in competition compliance matters involving vertical restraints and distribution agreements.

Strengths

"The feedback is always spot-on and comprehensive."

"There is an excellent antitrust department there."

"I find the team fast and able to speak the same language as our business. The lawyers are very

business-oriented and they go above and beyond." *"The quality is great."*

Work highlights Legance assisted ExxonMobil with the phase II investigation into the acquisition of its refinery and wholesale business by Italiana Petroli.

Notable practitioners

Vito Auricchio (see p.1059) assists clients from the energy sector with merger clearance filings and investigations into allegations of unfair commercial practices. He also has experience in high-profile contested merger filings. **Strengths:** *"Vito Auricchio is able to combine a profound knowledge of competition law with a strong economic background, which makes his support particularly valuable when dealing with complex mergers."* *"He is very responsive and willing to provide guidance even in difficult or unclear circumstances."* *"We don't have to think twice about recommending him; it is a really good service."* *"He is very business-oriented, very available to talk and tries to understand our needs and point of view."* *"He is very involved himself in the transaction and this is appreciated by the client."* **Pietro Merlino** (see p. [1085](#)) joined Legance in November 2023. He has a broad practice covering merger clearance filings, investigations into potentially anti-competitive agreements and appeals against fines. He has notable experience advising private equity clients. **Strengths:** *"He is very smart – he learns and understands the whole picture in a holistic manner and in a very short time."* *"Pietro Merlino is very attentive to customer needs, with a great ability to find solutions and to solve complex issues."*

PedersoliGattai

What the team is known for PedersoliGattai is a newly-created firm in the Italian market, formed by a merger between Gattai Minoli Partners and Pedersoli Studio. The newly combined team offers broad strength in competition law matters, advising clients on the full range from merger clearance and foreign direct investment filings to investigations into allegations of anti-competitive behaviour, appeals against antitrust sanctions and follow-on damages actions.

Strengths

"The team offered us impressive answers to the questions raised. The calm and empathetic approach was a plus."

"The team are very quick in understanding the business and what is of interest and damage mitigation, and they can really tailor a solution to the company they work with."

"The team has a strong ability to handle complex situations based on strong skills in the field of competition law and problem-solving skills."

"I have appreciated the responsiveness shown by the firm with regard to changes in strategy that have become necessary."

"The level of responsiveness is very high."

Notable practitioners

Silvia D'Alberti remains one of the most highly regarded competition lawyers in Italy. She has a strong focus on contentious behavioural matters, representing clients in ICA investigations and subsequently challenging any fines imposed following the investigation. She also advises clients on follow-on damages claims and assists

with obtaining merger clearance. **Strengths:** *"Her dedication to client service is amazing."* *"Silvia D'Alberti is an institution in the antitrust and consumer law sector, she is well known as strong and reliable expert."* *"Her punctuality, clarity of presentation and, last but not least, her extreme courtesy and kindness are appreciable."* *"Her balance stands out in evaluating the needs of the company while prospecting the probability of success of the various available solutions."* **Davide Cacchioli** frequently advises private equity clients on merger clearance filings. He offers additional experience in investigations into allegations of unfair commercial practices and represents clients in challenges to ICA decisions. He further assists with the renegotiation of commitments. **Strengths:** *"Davide Cacchioli, in terms of skills and experience, has a unique attitude. He is one of the very few lawyers capable of combining commercial sensibility with economic and legal analysis skills."* *"He is a very talented and customer-oriented lawyer."* *"He is a person of great knowledge."* *"He is competent, precise and very attentive to customer needs."* **Fabiana Campopiano** (see p.1063) has a strong focus on assisting clients with obtaining competition law clearance for proposed mergers and joint ventures from the Italian authorities. In addition, she represents clients in abuse of dominance investigations. **Strengths:** *"I really enjoy working with Fabiana. She is my go-to address for competition law queries in Italy."* **Alessandro Bardanzellu** rises in the rankings on the back of strong feedback from sources. He advises clients on FDI filings and assists with behavioural investigations and appeals. **Strengths:** *"Alessandro is an excellent lawyer who is able to enter into the business logic while providing his legal service."* *"He is a very talented and competent lawyer."* *"Alessandro has always shown us competence in the preparation and drafting of the various briefs."*

Band 4

Baker McKenzie

What the team is known for Baker McKenzie's Italian team is particularly active in consumer protection and unfair commercial practices mandates, representing clients in investigations into allegations of abuse of dominance and cartel involvement. The law firm frequently assists clients with challenges to ICA decisions. In addition, the team acts on merger clearance mandates and the competition compliance aspects of franchising agreements. It is a popular choice for clients in the technology and transport sectors.

Strengths

"The team has always carried out its tasks with great preparation and quality."

"It is a very responsive and good team that got to the detail and has been very helpful."

"The team has a good grasp on consumer law issues in Italy, as well as regulatory issues."

"The lawyers composing the team always prove to be aware of commercial and business trends."

Notable practitioners

Andrea Cicala often assists clients with contentious competition law matters, defending them in investigations into anti-competitive agree-

ments and representing them in appeals against authority decisions. He also assists clients with merger clearance mandates. **Strengths:** “Andrea Cicala proved to be an excellent lawyer, who was competent, helpful and responsive.” “He gave pragmatic and commercial advice. He provides a good overview of market trends and the legal framework in Italy.” “He has solid expertise, across a wide range of matters, and is able to capture the business needs.”

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance is particularly active in merger clearance and foreign direct investment filings, often acting for clients from the private equity sector. In addition, the team acts on investigations into allegations of unfair commercial practices, including abuse of a dominant position. The law firm also offers experience in state aid matters and appeals against fines imposed by competition authorities.

Strengths

“The team is very well prepared and acts quickly.”

“The team has high commercial awareness.”

Work highlights Clifford Chance assisted Permira with the competition law aspects of its acquisition of a stake in Gruppo Florence.

Notable practitioners

Luciano Di Via covers a broad range of competition matters, from merger clearance and FDI filings to investigations into anti-competitive behaviour and appeals against ICA decisions. In addition, he assists clients with state aid issues. **Strengths:** “He was really great and responsive.”

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici is particularly active in merger control filings and follow-on damages actions. The law firm also assists clients with state aid matters, appeals against authority decisions and the competition law compliance aspects of distribution strategies. The team is a popular choice with clients from the retail and TMT sectors, as well as private equity firms.

Strengths

“The team have an amazing ability to remain focused and a remarkable attention to detail. They show concern for all the aspects involved, no matter how small.”

“The team are efficient and effective, with very strong levels of competence and an amazing ability to respond rapidly to client needs.”

“The firm possesses high-level specialist skills and at the same time is very immersed in the reality of companies.”

“The quality of the service is excellent, as well as their ability to react and to anticipate the customer’s problems and requests.”

“Client attention is a priority for the whole team.”

Work highlights Gatti Pavesi Bianchi Ludovici assisted Credem Private Equity and NB Aurora with the merger control filing for the joint acquisition of Finlogic.

Notable practitioners

Stefano Grassani has a strong focus on assisting clients with merger clearance filings. In addition, he represents clients in state aid matters and fol-

low-on damages actions. **Strengths:** “He provides top-notch assistance and incredible wisdom.” “He is very objective and frank in his assistance to us, and makes us understand in a very clear way our weaknesses and helps in finding solutions to those.”

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells is particularly active in contentious behavioural matters, representing clients in investigations into allegations of abuse of dominance or cartel involvement. In addition, the team advises on appeals against authority decisions and on damages actions. On top of its contentious practice, the law firm assists clients with merger clearance and foreign direct investment matters.

Strengths

“We appreciate the team’s determination and ability.”

Work highlights Hogan Lovells represented Volkswagen Bank before the Italian Supreme Administrative Court in an appeal concerning a cartel investigation and in a follow-on damages action.

Notable practitioners

Sabrina Borocci represents clients in cartel investigations and appeals against authority decisions. She is also active in merger clearance mandates and disputes relating to the definition of a single economic entity. **Strengths:** “Sabrina is my go-to for all things competition in Italy.” “She focuses on the persuasive points.” “She is an extremely intelligent, empathetic and competent lawyer.” **Francesca Moretti** has a strong focus on contentious competition law matters, representing clients in appeals against fines and in follow-on damages litigation.

Osborne Clarke

What the team is known for Osborne Clarke offers a broad competition law practice. The team advises clients on merger clearance filings, as well as on Italy’s Golden Power legislation. It also offers experience in behavioural matters, representing clients in investigations, often involving allegations of cartel involvement, and follow-on damages actions. The law firm also assists clients with the competition compliance aspects of distribution strategies and other agreements.

Strengths

“Osborne Clarke have the ability to handle very complex matters and translate them into actionable legal advice tailored to the client’s needs.”

“The lawyers are easy to reach and fast in their answers.”

“Complex matters become quite easy with this law firm’s help.”

“The lawyers are very responsive and very smart.”

“The lawyers are very meticulous and punctual.”

Work highlights Osborne Clarke advised CREDEM as an intervenor on a cartel investigation against Bancomat.

Notable practitioners

Enrico Fabrizi represents clients in Italian Competition Authority investigations, often involving allegations of cartel involvement. He additionally assists clients with merger clearance filings and follow-on damages actions. **Strengths:** “His unquestionable competence goes along with his

easygoing ability to interact with all levels within the company, and this affects the extremely collaborative atmosphere in his team.” “He is a creative, dynamic practitioner who is a very open-minded and strategic thinker.” “Enrico is very creative in his solutions and in-depth in his analysis.” “He is very well prepared and provided an original solution that also indicated knowledge of international law.” **Valeria Veneziano** (see p.1087) often acts for clients on the competition law compliance aspects of commercial agreements. In addition, she assists clients with competition law complaints and FDI filings. **Strengths:** “Valeria shows a great dedication to her clients.” “She is very knowledgeable and focused on the topic.”

Rucellai & Raffaelli

What the team is known for Rucellai & Raffaelli has a strong reputation in contentious competition law matters, including representing defendants in highly significant follow-on damages actions. The law firm represents clients in investigations into unfair commercial practices and in subsequent appeals against fines and authority decisions. The team offers further experience in compliance matters, assisting clients with ensuring that commercial agreements are in line with competition law.

Strengths

“The team is great at finding the business approach in assessing the legal issues.”

“It has been a privilege to be able to work with the antitrust team.”

“The team is very competent and precise.”

“The lawyers are very fast in providing timely and precise feedback.”

“The team took the right approach and were customer-oriented.”

Work highlights Rucellai & Raffaelli represented Iveco before several Italian courts in follow-on damages claims arising out of the European Commission’s trucks cartel investigation.

Notable practitioners

Enrico Adriano Raffaelli (see p.1081) frequently represents clients in abuse of dominance investigations and appeals against cartel decisions. He also offers notable experience in follow-on damages actions. **Strengths:** “He has a full understanding of our business and needs. He is focused on how to better manage the activities to facilitate the relationship.” **Elisa Teti** (see p.1085) has a strong focus on contentious behavioural matters, representing clients in investigations into alleged abuses of dominance or cartels, as well as acting for them on appeals against authority decisions and on high-profile follow-on damages actions. She also assists clients with the competition law compliance of distribution agreements and other commercial agreements. **Strengths:** “Elisa Teti is always available to discuss complex issues with, with the aim of finding solutions viable from a business perspective.” “She is very competent, precise and punctual.”

White & Case LLP

What the team is known for White & Case often assists clients with the competition law aspects of supply and distribution agreements. The law firm also assists clients with merger clearance

filings and disputes involving behavioural investigations. It is a popular choice with clients from the consumer goods and pharmaceutical sectors. The Italian team often collaborates with colleagues in the firm's Brussels office.

Strengths

"The Italian antitrust team at White & Case have a thorough understanding of our sector and business model, and they are able to handle very complex matters in a very smooth way."

"They are helpful, friendly and solution-oriented lawyers."

Work highlights White & Case represented Pro-Gest in an appeal against the Italian Competition Authority's decision in its cardboard cartel investigation and in follow-on damages claims.

Notable practitioners

Veronica Pinotti represents clients in appeals and damages actions arising out of ICA cartel investigations. She also acts on competition law compliance matters, particularly with respect to distribution agreements. **Strengths:** *"She is super smart and quick." "Veronica Pinotti always brings cutting-edge solutions to extremely complicated problems and have a distinctive approach to legal thinking." "She stands out for her expertise, for her ability to understand clients' businesses and needs and for her multi-jurisdictional experience."*

Band 5

Allen & Overy

What the team is known for Allen & Overy is particularly active in contentious competition law matters, representing clients in investigations into allegations of unfair commercial practices and in subsequent appeals and high-profile damages actions. It also assists clients as third-party intervenors with challenging proposed mergers and with state aid disputes. The law firm additionally advises clients on merger clearance and foreign direct investment filings.

Strengths

"The team's ability to deeply understand the complexity of our sector has been quite impressive."

"The team has given us some great advice, always with practical suggestions and attention to our needs and to the market."

Work highlights Allen & Overy defended Scania before the courts in Rome, Milan and Naples in damages actions following on from the European Commission's decision in the trucks cartel investigation.

Notable practitioners

Emilio De Giorgi (see p.1068) is particularly active in behavioural matters, representing clients in investigations, appeals against decisions and follow-on damages claims. He also acts for clients on contentious merger clearance and state aid matters. **Strengths:** *"He has business acumen, curiosity and the ability to handle complex issues and to make them simple." "He is on the front line in examining the question and in defending the company."*

Bird & Bird

What the team is known for Bird & Bird often represents clients in investigations into unfair

commercial practices, particularly in relation to allegations of abuse of dominance. It also acts for clients in appeals and follow-on damages actions. The law firm also assists with questions concerning the compliance of distribution strategies, in particular in connection with the Vertical Block Exemption Regulation. The team offers additional experience in state aid and merger clearance mandates.

Strengths

"We received prompt replies to every question we asked."

"The team were very competent, had a practical approach to the matter and were super responsive."

Work highlights Bird & Bird represented Telecom Italia in its appeal against a fine imposed for an alleged abuse of dominance.

Notable practitioners

Federico Marini-Balestra frequently represents clients in investigations into allegations of abuse of dominance and assists them with appeals against fines. He also advises clients on merger clearance filings, state aid topics and the competition law compliance of distribution agreements. **Strengths:** *"I was very happy with his skills."*

Eversheds Sutherland

What the team is known for Eversheds Sutherland often represents clients in ICA investigations into alleged anti-competitive behaviour, as well as in standalone and follow-on damages litigation. It frequently assists clients with competition law compliance matters and has further experience in merger control notifications and foreign direct investment filings.

Strengths

"The team has great command when working within tight timelines and a deep knowledge of the market."

Work highlights Eversheds Sutherland defended Idealista in an investigation into misleading commercial practices.

Notable practitioners

Alessandro Greco (see p.1072) frequently assists clients with contentious competition law matters, including representing them in behavioural investigations and standalone litigation. He also assists with merger clearance and FDI notifications, as well as advising on antitrust compliance. **Strengths:** *"He is a great leader with a deep knowledge of the market, both local and cross-border."*

Linklaters

What the team is known for The Linklaters Italian competition law team often collaborates with its colleagues in Belgium and London, and with its corporate department, to assist clients with the filing of proposed mergers before the Italian authorities. It also represents clients in investigations into anti-competitive behaviour, including alleged cartels, and in appeals against authority decisions.

Work highlights Linklaters advised HG Pooled on the Golden Power filing of its proposed acquisition of shares in team.blue Equityco.

Notable practitioners

Lucio D'Amario has a broad competition law practice that covers both behavioural investigations and filings under FDI and Golden Power legisla-

tion. He has a number of clients from the financial services and TMT sectors. **Strengths:** *"He is a lawyer who knows the market very well. Not only is he very prepared but he brings a knowledge of market dynamics that can make the difference in advisory terms."*

Touucci & Partners

What the team is known for Touucci & Partners often assists clients with competition law compliance issues, including in the scope of consumer protection investigations. The law firm has a number of clients from the food and beverage, telecommunications and transportation sectors. It offers additional experience in foreign direct investment filings and behavioural investigations.

Strengths

"The consultancy provided is of a high level thanks to a well-assorted and very well-coordinated team of lawyers. This also ensures a high level of responsiveness to customer requests."

"The antitrust team are strong in their area of expertise and always give accurate solutions."

"The law firm is very qualified, fast, responsive and can make complex problems understood in a simple way."

"We appreciate the in-depth analysis and clear representation of the client."

Work highlights Touucci & Partners assisted Heineken with competition law compliance issues.

Notable practitioners

Giorgio Alù Saffi often assists clients with the implementation of competition law commitments. He also has experience representing complainants in competition law investigations. **Strengths:** *"We appreciate his precision, clarity and effectiveness."*

Other Ranked Lawyers

Rino Caiazza of Caiazza Donnini Pappalardo & Associati - CDP Studio Legale represents clients in high-profile damages actions, as well as representing interested parties in merger clearance filings and appeals against infringement decisions.

Strengths:

"He is my first choice in Italy."

Michele Carpagnano (see p.1064) of Dentons enters the rankings this year following strong feedback from clients and evidence of a broad range of competition law work. He assists clients with merger clearance and Golden Power filings, as well as representing them in state aid matters and appeals against competition law infringement decisions.

Strengths:

"Michele Carpagnano has done very nice work. He provides profound, efficient advice and I would certainly go back to him in Italy."

"He always gives added value to the whole work."

"He is a good listener who is good in understanding the business needs and good in creating the right conditions to have the most efficient and tailored solution."

"He is prepared and punctual in observing deadlines."

"He was continually updating us on what was going

on, and I appreciated this.”

Carlo Edoardo Cazzato (see p.1065) of Orsinger Ortu – Avvocati Associati has a strong focus on contentious competition law matters, representing clients in high-profile damages actions and challenges to authority decisions. He has additional experience in the competition law aspects of proposed mergers or new product launches.

Edoardo Gambaro of Greenberg Traurig has a broad competition law practice that covers merger clearance and state aid matters, as well as investigations into anti-competitive behaviour, including alleged exchanges of sensitive information. He has several clients from the banking and pharmaceutical sectors.

Strengths:

“He is always reactive and keen to really understand the clients’ needs and deliver a product that fits with the requirements of the clients.”

“Edoardo Gambaro has a very deep understanding of competition law.”

“He is able to follow very complex situations with extraordinary results.”

“We appreciate his solving skills, great competence and speed.”

Pietro Missanelli of Greenberg Traurig enters the rankings this year on the back of his assistance with notable state aid matters and strong market feedback. He offers additional assistance with merger clearance mandates.

Strengths:

“He is someone who puts you at ease with the complexity of the topics.”

“Pietro Missanelli is very responsive and has a deep knowledge of our industry and work.”

“Pietro Missanelli is a promising competition lawyer.”

Luigi Nascimbene of PwC Legal Business Solutions frequently assists clients with merger control filings. He has additional experience in the areas of state aid and competition law compliance.

Strengths:

“Luigi is a very good antitrust lawyer.”

“He is a very competent and helpful lawyer.”

Riccardo Pennisi of Simmons & Simmons LLP frequently assists clients with obtaining competition law clearance for proposed mergers. He has additional experience in abuse of dominance investigations and cartel damages actions, as well as advising clients on compliance with competition law.

Strengths:

“Riccardo is an outstanding lawyer with extensive experience in the antitrust sector.”

“Riccardo is a top-notch lawyer and business partner.”

Luciano Vasques of Studio Legale DDPV has a broad competition law practice that encompasses assistance with merger clearance notifications, representation in behavioural investigations and advice on competition law compliance.

Strengths:

“He’s experienced and he comes up with solutions that are creative.”

Foreign Experts (Based Abroad)

Based in the Brussels office of Ashurst, **Denis Fosselard** is also Italian law-qualified and advises on merger clearance and FDI notifications to the Italian Competition Authority. He also represents clients in investigations into alleged abuse of dominance.

Strengths:

“His flexibility and ability to get the work done in a short period really stood out.”

“He can manage fairly complex files, he is very reactive and he takes what business people explain into account. The advice is based on the legal aspects but also adopts a practical approach so business people can leave with proposed solutions.”

“He has very good industry knowledge and asks spot-on questions.”

“Denis Fosselard is uncomplicated and easy to work with. He is pragmatic, approachable and not too legalese. He has really good business acumen.”

Mario Todino is based in the Brussels office of Jones Day. He is also admitted to practice in Italy and has a strong reputation for advising on behavioural investigations and merger control proceedings undertaken by the Italian Competition Authority.

Strengths:

“He is a very good lawyer.”

Compliance

Band 1

BonelliErede

What the team is known for BonelliErede is a strong firm with considerable experience in a variety of mandates. Notably, the team is able to devise compliance programmes through the use of digital platforms. Its areas of expertise extend to risk management programmes. The firm’s lawyers advise a roster of high-profile clients belonging to a variety of sectors, including pharmaceuticals, transportation and energy. It displays further aptitude in handling internal investigations and whistle blowing.

Strengths

“BonelliErede possesses an understanding of business needs and the ability to translate them into practical and useful actions for the company.”

“The team is absolutely competent and masters of the subject.”

Work highlights BonelliErede assisted Air Dolomiti with a Law 231 compliance organisational model.

Notable practitioners

Alessandro De Nicola (see p.1068) has recently joined BonelliErede and is widely considered to be an expert on a broad range of compliance issues, including but not limited to Law 231 models, international sanctions and whistle blowing.

Strengths: “He has strong competencies and a high level of professionalism.”

DLA Piper Italy

What the team is known for DLA Piper is a market-leading firm with a solid grip on all manner of compliance programmes, from anti-money laundering schemes to internal investigations. The team is well positioned to advise on antitrust compliance and data protection. It frequently represents leading local and international cor-

porations from a variety of sectors, including pharmaceuticals, energy and manufacturing. Its lawyers often handle the implementation of the Law 231 compliance programme for the Italian subsidiaries of multinational corporations. It has additional expertise in the field of international sanctions. The firm is also very well positioned to advise on cross-border mandates thanks to a wide net of offices abroad.

Strengths

“DLA Piper has a very skilled team, able to investigate with professionalism and acumen the cases entrusted to them.”

“They perfectly integrate knowledge of the subject and concrete experience.”

“We consider DLA one of the best in the market. They are in the highest echelon, exceptional, very available and extremely careful of client needs.”

Work highlights DLA Piper assisted MARS HK in conducting internal investigations in connection

Compliance
Leading Firms
Band 1
BonelliErede
DLA Piper Italy
Orrick, Herrington & Sutcliffe
Band 2
Clifford Chance Studio Legale Associato
Studio Legale Padovan
Band 3
Advant Nctm
Bird & Bird
Chiomenti
Cleary Gottlieb Steen & Hamilton LLP
Delfino e Associati Willkie Farr & Gallagher LLP
Gianni & Orioni
Hogan Lovells Studio Legale
Band 4
Baker McKenzie
LCA Studio Legale
Portolano Cavallo
Leading Individuals
Band 1
Carino Antonio <i>DLA Piper Italy*</i>
De Nicola Alessandro <i>BonelliErede*</i>
Quintana Raffaella <i>DLA Piper Italy*</i>
Band 2
Cova Bruno <i>Greenberg Traurig Santa Maria (ORL) ◇</i>
Golino Antonio <i>Clifford Chance Studio Legale Associato</i>
Mancuso Enrico Maria <i>Herbert Smith (ORL) ◇</i>
Mucciarelli Francesco <i>Studio Mucciarelli (ORL) ◇</i>
Band 3
Busatta Federico <i>Gianni & Orioni*</i>
Caldarone Raffaele <i>Advant Nctm</i>
Castagno Jean-Paule <i>Orrick, Herrington & Sutcliffe</i>
Curti Ilaria <i>Portolano Cavallo</i>
D'Alessandro Francesco <i>Chiomenti*</i>
Padovan Marco <i>Studio Legale Padovan</i>
Petronio Francesca <i>Allen & Overy (ORL) ◇*</i>
Rolla Francesca <i>Hogan Lovells Studio Legale</i>
Scaroina Elisa <i>Studio Legale of Adv. (ORL) ◇</i>
Up-and-coming individuals
Hyeraci Marilena <i>Chiomenti*</i>
Zinzani Marco <i>Studio Legale Padovan</i>
Associates to watch
Perfetto Raffaele <i>DLA Piper Italy*</i>
<small>* Indicates individual with profile.</small>
<small>◇ (ORL) = Other Ranked Lawyer.</small>
<small>Alphabetical order within each band. Band 1 is highest.</small>

with a criminal proceeding pending before the Public Prosecutor's Office.

Notable practitioners

Antonio Carino (see p.1064) offers expertise in anti-corruption and anti-money laundering compliance, including matters with cross-border aspects. Additionally, he advises clients on Law 231 compliance and investigations. **Strengths:** "Antonio Carino is a highly respected lawyer whose expertise is recognised by clients." **Raffaella Quintana** (see p.1081) provides expert advice on compliance programmes, including Law 231 models and sanctions and export control programmes. She also has a wealth of experience in handling internal investigations in connection with criminal proceedings. **Strengths:** "Raffaella Quintana is a brilliant lawyer with remarkable insights." "She is one of the maximum experts on these themes on a

national level. She is extremely competent and very careful of clients' needs." **Raffaele Perfetto** (see p.1079) is a well-regarded lawyer who frequently advises on anti-money laundering schemes and organisational models. He further assists with corporate liability.

Orrick, Herrington & Sutcliffe

What the team is known for Orrick, Herrington & Sutcliffe has a strong compliance team and a wide client roster across many industries, notably medical, fashion, banking and energy. The practice group is able to assist with a range of mandates, including Law 231 organisational models. Its lawyers also demonstrate notable activity in the field of international sanctions.

Strengths

"Orrick, Herrington & Sutcliffe's team is quick and competent as well as positioned in the sector in terms of connections."

"Orrick, Herrington & Sutcliffe is efficient, quick, responsive and highly professional."

"Orrick, Herrington & Sutcliffe offers high problem-solving capability and excellent skills with which they approach any possible issue."

Work highlights Orrick, Herrington & Sutcliffe acted for various entities in relation to the implementation of Legislative Decree 231/2001.

Notable practitioners

Jean-Paule Castagno handles a variety of compliance mandates, including internal investigations, whistle blowing and anti organised crime. She also regularly advises sport and financial clients on Law 231 models. **Strengths:** "Castagno is a lawyer of the highest competence and professionalism. She has been a fundamental point of reference for the realisation of various projects." "Jean-Paule Castagno is a very prepared and competent top manager." "Castagno is an extremely prepared professional, with a solid experience in various sectors, which she combines with a great availability and humanity."

Band 2

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance provides a wide-ranging offering in the compliance field, notably in Law 231 organisational models. The team is further well positioned to advise on international sanctions. Its lawyers have proven expertise in anti-bribery matters, anti-money laundering programmes and whistleblowing procedures. The firm has notable experience in cross-border mandates, with its client list including banks, insurers and pharmaceutical companies.

Strengths

"The Clifford Chance team demonstrates a very strong knowledge of the compliance matters we have requested their support on, taking into account our peculiarities."

"The team shows great professionalism and comprehension of the client's dynamic as well as good availability and it is quick to answer with a high level of communication."

Work highlights Clifford Chance advised international hydropower company on compliance mat-

ters, in particular Law 231 organisational models.

Notable practitioners

Antonio Golino is an adept lawyer who has notable experience in assisting with anti-bribery programmes, anti-money laundering schemes and international sanctions. He also advises international clients on Law 231 models.

Studio Legale Padovan

What the team is known for Studio Legale Padovan is an renowned practice with a strong focus on international compliance. The firm offers particular experience in product compliance, import-export procedures and international sanctions. The client roster includes technology groups, corporates and automotive manufacturers.

Strengths

"Studio Legale Padovan has an excellent understanding of complex business realities."

"We need conclusive, effective and pragmatic answer and the approach of Studio Legale Padovan is very effective from this point of view."

Work highlights Studio Legale Padovan provided BDR Thermea Group with ongoing guidance on trade compliance issues in relation to sales and procurement activities.

Notable practitioners

Firm founder **Marco Padovan** is well recognised for his expertise in international compliance matters, particularly economic sanctions. His clientele spans across a variety of sectors, including technology, energy and construction. **Strengths:** "He displays quick reflexes in giving answers to questions and an ability to manage complex issues." "Marco has a very comprehensive knowledge of export control and export compliance and is able to contextualise government policies globally, regarding sanctions and restrictions." **Marco Zinzani** is a newly promoted up-and-comer who is well regarded in the field of export compliance and international sanctions. He assists clients with cross-border mandates across various sectors, such as technology and pharmaceuticals. **Strengths:** "Marco has a perfect knowledge of European, American and British export control regulations and is able to solve the most complex situations." "Marco Zinzani is a lawyer with an extremely vast knowledge of sanctions."

Band 3

Advant Nctm

What the team is known for Advant Nctm is a consolidated corporate compliance practice with experience in the implementation and update of Law 231 organisational models, as well as in the creation of new codes of ethics. The team also handles data protection compliance, tax compliance and corporate liability.

Strengths

"We require very complex work and the firm has an ability to follow and press on the clients' needs."

"The depth and breadth of the team is very strong and appreciated."

Work highlights Advant Nctm advised Italgas on anti-bribery, anti-corruption, whistle blowing and cross-border compliance matters.

Notable practitioners

Raffaele Caldarone is an esteemed lawyer who advises on a variety of compliance mandates, particularly in connection with Law 231-compliant organisational models and anti-corruption programmes. **Strengths:** “Raffaele Caldarone provides a high level of service in the compliance space.”

Bird & Bird

What the team is known for Bird & Bird enjoys a skilled compliance team, adept at advising clients on Law 231-compliant programmes in addition to sanctions and data protection mandates. The firm also assists a range of banking institutions and insurers with anti-money laundering programmes.

Strengths

“Bird & Bird displays high skills in managing complex topics and issues.”

“The firm’s lawyers are very prepared. They always try to suggest the most suitable solution for the company’s reality.”

Work highlights Bird & Bird assisted Intesa Sanpaolo with updating its internal procedures and documents relating to client profiling in line with new requirements coming from ESG regulation and ESMA guidelines.

Notable practitioners

Raimondo Maggiore and Stefano Febbi are key contacts for the practice.

Chiomenti

What the team is known for Chiomenti is a respected practice advising across the gamut of compliance mandates. The team often assists with the implementation of Law 231 organisational models, criminal liability and data protection. Its lawyers are also active in AML compliance matters and internal audits.

Strengths

“Chiomenti has an excellent ability to take charge of the problem, as well as availability.”

“The team demonstrates an outstanding capability to examine the details and take into account the various implications of multi-faceted issues, and get to the essence of the situation.”

“The firm is well structured and covers almost the entire range of expertise in the legal and compliance field.”

Work highlights Chiomenti assisted with the Consultancy Committee on Compliance established within the Allianz Group in Italy.

Notable practitioners

Francesco D’Alessandro (see p.1067) is well regarded for his expertise in corporate criminal liability and anti-money laundering as well as internal audits. He also assists companies across various sectors with the implementation of Law 231 compliance programmes. **Strengths:** “Francesco D’Alessandro has outstanding availability and level of service, and the capacity to master the various details of a complex issue and synthesise the available options, while also taking into account the commercial implications.” “Francesco provides advice that perfectly adheres to what is requested.” “We enjoyed an excellent and timely cooperation with Francesco.” **Marilena Hyeraci** (see p.1073) is an increasingly prominent lawyer who often assists with Law 231 organisational models and

sanctions due diligence. She is also experienced in GDPR compliance. **Strengths:** “Marilena is an excellent lawyer, very committed to diversity, inclusion and gender equality, and has great communication and commercial skills. She is additionally very good at conducting interviews and performing gap analysis.” “Marilena is a very strong professional in dealing with complex compliance issues.”

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for Cleary Gottlieb Steen & Hamilton wins recognition in the market for its compliance practice, in particular for its GDPR and antitrust programmes. The department is also adept at assisting with Law 231 organisational models. The team is well positioned to handle internal investigations. The firm maintains a wide roster that features clients active in regulated industries, notably gaming, energy, and food and beverages. Cleary also leverages a broad network of offices around the world to provide a full service in cross-border mandates.

Strengths

“Cleary Gottlieb Steen & Hamilton’s level of preparation is extraordinary and their knowledge of the subject is considerable.”

“Cleary Gottlieb’s team is able to give excellent assistance with extremely fast response times and feedback.”

“Cleary’s lawyers provides strategic advice on a number of complex matters and sound judgement on how to handle it before the supervisory authority.”

Work highlights Cleary Gottlieb Steen & Hamilton advised Snam on a range of compliance matters, including data protection and privacy.

Notable practitioners

Giuseppe Scassellati-Sforzolini and Roberto Bonignore are key contacts at the firm.

Delfino e Associati Willkie Farr & Gallagher LLP

What the team is known for Delfino e Associati Willkie Farr & Gallagher draws attention for its experience in Law 231 organisational models and anti-corruption mandates. The firm’s lawyers are adept at handling internal investigations. The team shows additional capabilities in anti-money laundering compliance and economic sanctions.

Notable practitioners

Gianluca Cattani is a key client contact for this practice.

Gianni & Origoni

What the team is known for Gianni & Origoni is recognised for its expertise in Law 231 compliance mandates. The firm is adept at advising domestic and international clients across various sectors especially with regard to data protection mandates. Its lawyers also assist with trade compliance mandates.

Strengths

“The team works on very complex cross-border matters and handles them expertly.”

“Responsiveness, paired with high-quality standards, are Gianni & Origoni’s strengths.”

Work highlights Gianni & Origoni provides legal support to Auditel on GDPR compliance related to a data tracking project.

Notable practitioners

Federico Busatta (see p.1063) is skilled at advising on a variety of compliance matters, including investigations, Law 231 compliance and multi-jurisdictional trade compliance. **Strengths:** “Federico Busatta collaborates well with us and finds cross-border solutions. He is very flexible and easy to work with.” “He is very responsive and very communicative and gets the work done. He is a lawyer who puts you at ease, a safe pair of hands and someone who is in control.”

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells is an international firm that is adept at handling a variety of compliance mandates, with a focus on product compliance. The team is also well positioned to advise on Law 231 and health and safety. Hogan Lovells’ broad client roster includes international corporations and financial entities. The team benefits from a firm-wide approach by often engaging lawyers with expertise in other fields, including life sciences and corporate law.

Strengths

“The team’s ability to connect with local authorities and clarify things on our behalf is their best quality.”

“The team provides quick and accurate support by disentangling interpretation issues deriving from the newly issued piece of legislation.”

Notable practitioners

Francesca Rolla is an experienced lawyer adept at advising on whistle blowing programmes, product compliance and criminal liability, often in multi-jurisdictional contexts.

Band 4**Baker McKenzie**

What the team is known for Baker McKenzie joins the ranks this year following strong work from its compliance team on a diverse arrays of mandates, including internal company policy reviews, Law 231 implementation models and sanctions work. The law firm boasts clients hailing from industries such as pharmaceuticals and media.

Strengths

“The team is structured so to include diverse members from partners to juniors, all very skilled.”

“They have a deep knowledge of the legislative aspects and are very aware about the complexity of the challenges our team is exposed to.”

“The team is able to make complex issues simple, especially in the context of legal issues of a multi-jurisdictional nature.”

Work highlights Baker McKenzie assisted ICU Medical with identifying and reviewing internal procedures in the context of new Italian legislation.

Notable practitioners

Lorenzo de Martinis is a key contact at the firm.

LCA Studio Legale

What the team is known for LCA Studio Legale is a significant firm obtaining a position in the ranks following its work in Law 231 organisational model, work safety protocols and tax compliance. It boasts clients from the technology, health care and food industries.

Strengths

"LCA Studio Legale offers excellent quality and they are responsive to clients' needs. Also, they are proactive on regulatory changes."

"The team provides added value via its enduring relationship and knowledge of our company and business. They are able to answer reactively and are aligned with our queries and necessities."

"In all cases we present to them, we appreciate their high competence, their prepared team and the speed of their answers as well as availability."

Work highlights LCA Studio Legale advised Kering Eyewear on the implementation of its Law 231 organisational model.

Notable practitioners

Maria Sardelli, Matteo Uslenghi and Nicolò Pelanda are key contacts in the department.

Portolano Cavallo

What the team is known for Portolano Cavallo joins the ranks having demonstrated expertise and skills in conducting work such as product compliance, 231 model and whistle-blowing policy implementation.

Strengths

"Portolano Cavallo's team is up to date, determined and greatly responsive, with business acumen."

"The firm gives a sense of great trustworthiness, precision and punctuality in the execution of the work needed."

Notable practitioners

Ilaria Curti is an adept lawyer who is highly regarded in the compliance market. She has expertise in a range of matters, most notably in Law 231 organisational models and trade compliance. **Strengths:** "Ilaria Curti's main quality is her reliability."

Other Ranked Lawyers

Bruno Cova of Greenberg Traurig, PA is skilled in a variety of compliance matters, including Law 231 organisational models, bid rigging, internal investigations and corporate criminal liability.

Strengths:

"Bruno is an authoritative lawyer in this field. He can balance and calibrate not just a technical vision, but also evaluate consequences on unseen other frameworks, criminal and civil."

"His best qualities are his competency and professional rigour."

"He is very quick in his advice."

Enrico Maria Mancuso of Herbert Smith Freehills offers solid expertise in connection to a plethora of compliance matters, notably anti-corruption due diligence. He is also adept at assisting with internal investigations and whistle-blowing mandates.

Strengths:

"Enrico is incredible for the approach he has had since the beginning. He is super smart, an expert in this field."

"He has a very commercial, pragmatic sense of things, he comes across as an authority on the subject."

"We are really satisfied with the service provided by Enrico and especially with his expertise and deep knowledge on all matters related to compliance and white-collar crime."

Francesco Mucciarelli of Studio Mucciarelli is a well-known criminal lawyer with a significant track record in compliance. His client roster notably features a range of banks.

Strengths:

"He is a master of the legal profession."

Francesca Petronio (see p.1080) of Allen & Overy

LLP is a prominent lawyer who advises on internal investigations, anti-bribery programmes and whistle-blowing legislation. She also frequently handles Law 231 compliance models.

Strengths:

"Her smart approach is very management-friendly. She is very easy to understand and makes concepts simple to grasp."

Elisa Scaroina of Studio Legale of Avv. Paola Severino is widely considered by market sources to be a skilled lawyer in compliance. She advises on a variety of matters, including Law 231 compliance.

ITALY: An Introduction to Corporate/M&A: Mid-Market

Contributed by Rucellai & Raffaelli

The Italian M&A (Mid)Market

In 2023 macro-economic conditions (uncertainty, high interest rates, etc) reduced the number of large deals in Italy, making the mid-market even more relevant. Overall, the M&A market saw a reduction in deals of only 4% (1,219 deals) compared to 2022, but an almost 70% reduction in terms of absolute value. The trend is confirmed for PE (same number of deals, around 500, as in 2022, but almost 70% less in overall value) and for VC (from 350 rounds to 300 rounds approximately, and minus 50% in value). All in all, 2023 provides a more realistic picture of the Italian M&A market and of its opportunities. Suffice it to say that only 1.3% of Italian SME's are invested by private capital and it should be noted that the drying up of IPO's due to the situation has not at all translated into a greater number of large PE transactions, confirming the reluctance of Italian entrepreneurs (also the bigger ones) towards private capital.

This state of affairs entails a notable and growing prominence of non (or, rather, "less") institutional operators, whose weight with respect to more established buyers/investors (large corporations, large funds) is probably more relevant than elsewhere:

- club deals (structured or occasional), business angels, search funds, pledge funds, financial holding companies, etc.
- family offices are certainly destined to play an increasingly relevant role. The market situation has led to several P2p transaction and subsequent delisting -and it is a fair guess that the trend may continue. Since these (formerly) listed groups were mostly in the hands of families, it is likely that the proceeds will be used to fuel private investments. Higher flexibility in the timing of exit and the understanding of the mindset of sellers (in turn, also mostly family owned) can make family offices an attractive alternative to proper PE funds;
- corporate venture capital, though still marginal, is beginning to gain traction.

The Macro-Trend

The overall effect is a blurring of the lines among the different investment and acquisition approaches, with many deals not qualifying as either exclusively financial or exclusively industrial. This leads to a kind of convergence or hybridisation of strategies and of the legal techniques implementing them.

Examples of the trend towards the 'industrialisation' of financial investments are, for instance, precisely the investments of family offices, which are characterised as super-patient investments, as opposed to traditional PEs, and with a different balance of contractual instruments (eg a different emphasis in the negotiation of how to enforce an exit). Or the add-ons in the PE's portfolio companies, which predominantly feed the mid-market (about 49% of PE transactions are actually add-ons). Or the accelerated buy and build schemes (that is, buying and merging more than one target at the very beginning of the investment period), most notably happening in the IT/digital space and which influence and complicate the deals (eg certain typical JV clauses or components can be found in these investment contracts that would otherwise be, strictly speaking, financial, for example in respect of governance). Examples in the opposite direction, i.e. of 'financialisation' of industrial investments are instead the still limited but growing

role of corporate venture capital (which pursues strategic purposes but also uses financial metrics) and the portfolio approach (which presents similarities with the investment strategies of funds) adopted by some large industrial buyers.

All this translates into a kind of mutual influence or convergence among industrial M&A, PE and VC, which are also becoming fierce competitors in certain sectors within the mid-market. For example, higher rates and the reduction of valuations make industrial buyers to compete with PE's more than before.

Legal Ramifications

What does this mean from a legal/contractual perspective?

First of all, a variety of flexible approaches to troubleshooting and for narrowing differences. For example, a greater recourse to vendor loans, that help investors in calming down the higher cost of money and present interesting returns to sellers. Or a wider use of convertible loans or SFPs' (strumenti finanziari partecipativi, a sort of cross-over between equity and debt), since both instruments can be used to manage effectively the effect of uncertainty on valuations.

Investments/acquisitions in Italy have two main structural weaknesses. A normally lengthy process in the beginning and a lengthy and uncertain process at the time of exit. The former weakness depends on local practices: for example, negotiation around VC deals still remains very much influenced by PE approaches, for example to R&W's, etc, which is a nonsense. The adoption of SAFE, or SAFE-like approaches, is starting to help moving things quicker. As regards exit, which may take a long time to be enforced, a variety of self-enforcing techniques (usually incorporated in the by-laws) are being more widely adopted. For example, by tying to the lack of compliance with option or drag obligations the exclusion of the breaching shareholder, or by using self-extinguishing participations.

This increased "creativity" in addressing problems is being made possible by a more open approach by Notaries (that in Italy play a crucial role when it comes to the do's and don't's in the by-laws of companies) and also by Courts (though unevenly).

The W&I's/contingency insurance market is coming of age, and it is not anymore limited to PE. As these insurances are still under-represented, one should expect an exponential growth.

The reduction in valuations will probably lead to a wider use of continuation funds, that per se can lead to conflicts of interest issues. One could therefore predict an increased litigation in that area (likely to bring more settlements on values rather than decisions of Courts).

Regulatory

Due to size of transactions, the M&A mid-market has always been mostly under the radar of authorities and regulators, and thus regulatory issues have also received little attention by operators. But this state of affairs has changed and is continuing to change.

Firstly, due to the progressive extension (not without uncertainties) of the scope of the so-called "Golden Power(s)" (which, despite being an English term, is only adopted in Italy to define "CFIUS-like" scrutiny). The notification obligation depends not on

size but on the holding of certain assets or the relevance of target in certain supply chains that are potentially strategic.

Secondly, due the recent change in merger control law that allows the IAA to require notification of acquisitions “below the threshold”, ie below the turnover threshold making the notification due by law, specifically if there might be anti-competitive effects; for example, but not only, in respect of “killer acquisitions”.

And it is worth noting that whilst Golden Power(s) regulation is neutral when it comes to fostering innovation (actually, it is seen by various constituencies as in principle “innovation-adverse”), the “below the threshold” merger control is aimed exactly at protecting the innovation capability of smaller firms. However, one will need to see in practice if it will be implemented to that purpose, or if it will just be an additional element of uncertainty.

Corporate/M&A

Corporate/M&A: High-end Capability	Corporate/M&A: High-end Capability	
Leading Firms	Senior Statespeople and Eminent Practitioners	
Band 1	Senior Statespeople: distinguished older partners	Eminent Practitioners
BonelliErede	Erede Sergio <i>BonelliErede</i> *	Casati Roberto <i>Linklaters</i>
Chiomenti	Nicodano Umberto <i>BonelliErede</i> *	
Gatti Pavesi Bianchi Ludovici	Leading Individuals	
Gianni & Origoni	Star individuals	Pedersoli Antonio <i>PedersoliGattai</i>
Legance	Cappelli Roberto <i>Studio Legale Cappelli RCCD</i> *	Segni Antonio <i>Gianni & Origoni</i> *
PedersoliGattai	Croff Carlo <i>Chiomenti</i> *	Stella Francesco <i>Hogan Lovells Studio Legale</i>
Band 2	Gattai Bruno <i>PedersoliGattai</i> *	Band 5
Cleary Gottlieb Steen & Hamilton LLP	Gianni Francesco <i>Gianni & Origoni</i>	Aiello Andrea <i>Gianni & Origoni</i>
Clifford Chance Studio Legale Associato	Band 1	Bianchi Frangipane Giulia <i>BonelliErede</i> *
Latham & Watkins	Bonsignore Roberto <i>Cleary Gottlieb Steen & Hamilton</i>	Cibrario Ascanio <i>PedersoliGattai</i>
Band 3	Gatti Francesco <i>Gatti Pavesi Bianchi Ludovici</i>	Covino Gabriella <i>Gianni & Origoni</i>
Advant Nctm	Pavesi Carlo <i>Gatti Pavesi Bianchi Ludovici</i>	D'Aniello Alfredo <i>Gianni & Origoni</i>
Freshfields Bruckhaus Deringer	Pedersoli Carlo <i>PedersoliGattai</i>	Di Pasquale Antonio <i>LCA Studio Legale</i>
White & Case LLP	Tedeschini Francesco <i>Chiomenti</i> *	Fossati Luca <i>Chiomenti</i> *
Band 4	Troisi Filippo <i>Legance - Avvocati Associati</i>	Gabrielli Gerardo <i>PedersoliGattai</i> *
Allen & Overy	Band 2	Giardino Andrea <i>Gatti Pavesi Bianchi Ludovici</i>
Dentons Europe Studio Legale Tributario	Carta Mantiglia Andrea <i>BonelliErede</i> *	Nanni Costa Stefano <i>BonelliErede</i> *
Hogan Lovells Studio Legale	Modulo Filippo <i>Chiomenti</i> *	Napolitano Barbara <i>Gatti Pavesi Bianchi Ludovici</i>
Linklaters	Roli Mario <i>Chiomenti</i> *	Nitti Massimiliano <i>Chiomenti</i> *
Band 5	Sciolla Stefano <i>Latham & Watkins</i>	Piccarreta Cataldo <i>Latham & Watkins</i>
Baker McKenzie	Sersale Paolo <i>Clifford Chance Studio Legale Associato</i>	Re Carlo <i>PedersoliGattai</i>
DLA Piper Italy	Band 3	Band 6
Studio Legale Cappelli RCCD	Asti Nicola <i>Freshfields Bruckhaus Deringer</i> *	Bartocci Bruno <i>Legance</i>
Shearman & Sterling LLP	Cera Roberto <i>BonelliErede</i> *	Bazzano Enrico <i>Freshfields Bruckhaus Deringer</i> *
* Indicates individual with profile.	Fantacchiotti Giorgio <i>Linklaters</i>	Belloni Pietro <i>Linklaters</i>
Alphabetical order within each band. Band 1 is highest.	Gandini Andrea <i>PedersoliGattai</i>	Casini Francesca <i>Clifford Chance Studio Legale</i>
Band 1 Corporate/M&A: High-end Capability	Ghiglione Paolo <i>Baker McKenzie</i>	Faggiano Pier Francesco <i>Dentons Europe Studio</i> *
BonelliErede	Giampieri Alberto <i>Legance - Avvocati Associati</i>	Foscari Ferigo <i>White & Case LLP</i>
What the team is known for BonelliErede has a superb M&A team consistently advising on high-stakes deals. The prestigious team continues to assist private equity funds with large-scale transactions, as well as handling complex cross-border operations and transfers of business. The law firm's client roster features national and international companies coming from a variety of industries including banking, asset management, telecoms and retail.	Immordino Michael <i>White & Case LLP</i>	Montanaro Matteo <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Strengths	Marena Alessandro <i>PedersoliGattai</i>	Nastasi Paolo <i>Allen & Overy</i> *
“There is significant attention from all the team members, providing good service and proper responsiveness. They have an excellent practice.”	Pedersoli Giovanni <i>PedersoliGattai</i>	Sassella Marta <i>PedersoliGattai</i>
“Bonelli has deep experience and knowledge that	Penco Salvi Umberto <i>Clifford Chance Studio Legale</i>	Seganfredo Alessandro <i>White & Case LLP</i>
	Picone Luca <i>Hogan Lovells Studio Legale</i>	Verga Luigi <i>Freshfields Bruckhaus Deringer</i> *
	Scassellati-Sforzolini Giuseppe <i>Cleary Gottlieb Steen</i>	Up-and-coming individuals
	Toffoletto Alberto <i>Advant Nctm</i>	Ferri Antonio <i>Allen & Overy</i> *
	Valerio Stefano <i>Gatti Pavesi Bianchi Ludovici</i>	Isacco Filippo <i>Clifford Chance Studio Legale Associato</i>
	Band 4	Lugli Giorgia <i>Latham & Watkins</i>
	Cacchi Pessani Stefano <i>PedersoliGattai</i>	Mambretti Carla <i>PedersoliGattai</i> *
	Catalano Eliana <i>BonelliErede</i> *	Singer David <i>Cleary Gottlieb Steen & Hamilton LLP</i>
	De Nicola Alessandro <i>BonelliErede</i> *	Sponziello Luca <i>Freshfields Bruckhaus Deringer</i> *
	Dubini Alessandro <i>Dentons Europe Studio Legale</i> *	Urselli Barbara <i>Dentons Europe Studio Legale Tributario</i> *
	Dunlop Leah <i>LCA Studio Legale</i>	Associates to watch
	Fanuele Domenico <i>Shearman & Sterling LLP</i>	Freddi Lorenzo <i>Cleary Gottlieb Steen & Hamilton LLP</i>
	Gazzaniga Giovanni <i>Allen & Overy</i> *	Politi Giulio <i>Freshfields Bruckhaus Deringer</i> *
	Graffi Leonardo <i>White & Case LLP</i>	

Corporate/M&A: Mid-Market	Corporate/M&A: Mid-Market	Corporate/M&A: Mid-Market
Leading Firms	Leading Individuals	
Band 1	Band 1	Piattelli Umberto LCA Studio Legale
Giliberti Triscornia e Associati	Giovanelli Alessandro Giovannelli e Associati	Salvadè Alberto Bird & Bird
Giovanelli e Associati	Molinari Ugo Molinari Agostinelli	Tesei Massimo Studio Di Gravio (ORL) ◇
Band 2	Montironi Paolo Advant Nctm	Tranchino Eugenio Watson Farley & Williams (ORL) ◇
K&L Gates	Triscornia Alessandro Giliberti Triscornia e Associati *	Zwick Elmar LMCR / Studio Legale
LCA Studio Legale	Band 2	Band 6
Orrick, Herrington & Sutcliffe	Giustiniani Pierfrancesco Orsingher Ortu - Avvocati *	Bianco Alberto Pavia e Ansaldo
Orsingher Ortu - Avvocati Associati	Trapani Matteo Advant Nctm	Cartolano Francesco Giliberti Triscornia e Associati *
Band 3	Zanoni Pietro Advant Nctm	Cella Chiara Giliberti Triscornia e Associati *
Carnelutti Law Firm	Band 3	De Bonis Roberto LCA Studio Legale
Greenberg Traurig Santa Maria	Craca Alfredo Fivelex Studio Legale e Tributario	Juvara Nicolò Molinari Agostinelli
LMCR / Studio Legale	Delfino Maurizio Delfino e Associati Willkie Farr	Massironi Michele La Scala & Associati Studio (ORL) ◇
LMS Studio Legale	La Torre Massimo LMCR / Studio Legale	Mazzilli Attilio Orrick, Herrington & Sutcliffe
Molinari Agostinelli	Labruna Fabio LMS Studio Legale	Mistretta Edoardo Giliberti Triscornia e Associati *
Pavia e Ansaldo	Ortu Mario Orsingher Ortu - Avvocati Associati *	Pinzuti Anna Maria Ashurst (ORL) ◇
Portolano Cavallo	Pappalettera Carlo Carnelutti Law Firm	Romano Angelo LMCR / Studio Legale
Band 4	Santa Maria Mario Greenberg Traurig Santa Maria	Sabelli Daniela Squire Patton Boggs
Bird & Bird	Tully Ian Squire Patton Boggs	Sismondi Riccardo LCA Studio Legale
Delfino e Associati Willkie Farr & Gallagher LLP	Band 4	Testa Guido Orrick, Herrington & Sutcliffe
Band 5	Coppola Fabio TARGET Coppola Malguzzi (ORL) ◇	Trentino Massimo CMS Italy (ORL) ◇ *
Osborne Clarke	Portolano Francesco Portolano Cavallo	Zanelli Valentina Carnelutti Law Firm
Rucellai & Raffaelli	Salsi Giampaolo K&L Gates	Up-and-coming individuals
Squire Patton Boggs	Santa Maria Luigi Greenberg Traurig Santa Maria	Belluco Ilaria Antonella CBA Studio Legale (ORL) ◇ *
Band 6	Scaparro Fabrizio Giovannelli e Associati	Bettaglio Emilio Giliberti Triscornia e Associati *
Deloitte Legal - Società tra Avvocati	Sisti Enrico Rucellai & Raffaelli	Corradi Lucia Advant Nctm
EY Tax & Law	Band 5	Dagnino Francesco Lexia Avvocati (ORL) ◇ *
Fivelex Studio Legale e Tributario	Amirante Tommaso TARGET Coppola Malguzzi (ORL) ◇	Di Maggio Manuela PwC Legal
Giovanardi Studio Legale	Arnaboldi Luca Carnelutti Law Firm	Gambini Luca Portolano Cavallo
PwC Legal	Bonvicini Daniele LCA Studio Legale	Rosito Marina LCA Studio Legale
* Indicates individual with profile.	Cengia Cristina PwC Legal	Vascellari Bruno K&L Gates
◇ (ORL) = Other Ranked Lawyer.	Donnini Roberto Caiazza Donnini Pappalardo (ORL) ◇	Associates to watch
Alphabetical order within each band. Band 1 is highest.	Giallombardo Renato EY Tax & Law	Pietro Stefani Linda Bird & Bird
	Jenny Christoph bureau Plattner (ORL) ◇	Sannasardo Chiara Portolano Cavallo
	Marini Pasquale Giovannelli e Associati	Sforza Ginevra Portolano Cavallo
	Montella Carlo Green Horse Legal Advisory (ORL) ◇ *	

helps to find smart and creative solutions within negotiations."

"The team always shine for their expertise in each specialism we have dealt with."

Work highlights A BonelliErede team assisted Edizione with the merger of Autogrill and Dufry.

Notable practitioners

Sergio Erede (see p.1069) is widely admired for his impressive track record in corporate law and M&A transactions. He has a longstanding presence in the M&A market, advising banks and high net worth individuals on high-value takeovers and disposals. **Umberto Nicodano** (see p.1077) has a strong track record of advising international companies active in the luxury goods sector on cross-border acquisitions. **Andrea Carta Mantiglia** (see p.1064) has long experience handling high-value transactional mandates on behalf of multinational pharmaceutical companies. He is additionally well versed in strategic acquisitions in the banking sector. **Strengths:** "Andrea has a strong commercial approach." **Roberto Cera** (see p.1065) is a well-established lawyer in the market with experience acting for industrial groups investing in public infrastructure projects. Sources highlight his ability to deal with cross-border mandates. **Eliana Catalano** (see p.1065) is a highly regarded lawyer who provides expert advice on corporate matters for financial groups. She is especially well versed in acting for private equity and venture capital firms. **Strengths:** "Eliana has a significant experience in M&A deals and is very appreciated by the market." **Alessandro De Nicola** (see p.1068) has recently joined BonelliErede and

represents clients from the energy sector in share deals and the establishment of joint ventures. He is additionally experienced in dealing with corporate governance matters. **Giulia Bianchi Frangipane** (see p.1060) is an adept lawyer who notably assists with venture capital deals. She regularly advises private equity groups. **Strengths:** "Giulia has a deep knowledge of venture capital deal structures and is always a support within negotiations." "She is extremely prepared and focused on the target. Her ability to adapt in different situations is really outstanding." **Stefano Nanni Costa** (see p.1077) is a well-known lawyer with a solid reputation for both transactional and contentious mandates. He advises private equity firms on the Italian aspects of strategic pan-European acquisitions. **Strengths:** "Stefano Nanni Costa is always available and reliable." "Stefano is an excellent lawyer to work with. He is capable of managing difficult and sophisticated situations. It was impressive to see his level of commitment, knowledge and experience."

Chiomenti

What the team is known for Chiomenti has a powerful corporate practice handling high-end M&A mandates, corporate governance and share deals. The market-leading team has a strong international focus, with offices in various locations including London, New York and Hong Kong. The law firm acts as a trusted counsel on invest-

ments, acquisitions and disposals of major assets for companies active in a wide range of industry sectors, including infrastructure, insurance and financial services.

Strengths

"Chiomenti are very capable of handling complex legal matters. They do not miss any key details."

"The quality of Chiomenti's work is extremely high."

Work highlights A Chiomenti team assisted Flutter Entertainment Group with the EUR1.913 billion acquisition of Sisal.

Carlo Croff (see p.1067) is a well-established lawyer in the market who is highly acclaimed for his M&A expertise. He is highly active on cross-border acquisitions, disposals and complex share deals. **Francesco Tedeschini** (see p.1085) is a talented lawyer whose practice encompasses high-value acquisitions as well as sophisticated regulatory matters. He is frequently instructed by leading international conglomerates, private equity firms and local banking entities. **Strengths:** "Francesco is an outstanding lawyer." **Filippo Modulo** (see p.1077) is an esteemed lawyer who frequently deals with both local and cross-border acquisition operations. He regularly advises clients from the shipping, entertainment and energy sectors. **Mario Roli** (see p.1082) has excellent standing in the market as an active lawyer on sizeable acquisitions and share deals in the automotive and transportation sectors, as well as private equity deals. **Strengths:** "The quality of the output

Mario delivered and his capacity to read the complexities of the transaction are unparalleled. He is able to bring tangible value to the deal and resolve deadlocks among parties.” **Luca Fossati** (see p.1070) frequently deals with cross-border corporate/M&A mandates. His client roster includes major holding companies and entities in the real estate sector. **Massimiliano Nitti** (see p.1077) is well versed in handling high-value acquisitions and disposals in service provider sectors and the media industry. He also assists with share capital acquisitions. **Strengths:** “Massimiliano is a smart, savvy and versatile lawyer.”

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici is a prominent law firm that attracts praise for its capabilities in handling the full gamut of M&A transactions, including high-value acquisitions, share deals and divestments. The law firm’s clients hail from the banking, luxury goods and pharmaceutical sectors. The leading team also provides advice in connection with group reorganisations.

Strengths

“Gatti’s team have excellent preparation skills and the ability to simplify complex issues. They offer excellent quality and good responsiveness.”

“The practice group has strong availability and competency in all matters relating to M&A.”

“The GPBL team are very capable and experienced in handling the most complex situations.”

“The law firm is characterised by its ability to efficiently manage and solve complex situations thanks to the experience of its professionals.”

Work highlights A GPBL team assisted NB Renaissance Partners with its majority stake acquisition in Neopharmed Gentili for EUR1.13 billion.

Notable practitioners

Francesco Gatti has lengthy experience in the M&A arena, assisting with sizeable acquisitions and disposals. He frequently represents clients in the banking and insurance sectors. **Strengths:** “Francesco is a thorough expert on legal matters, with a longstanding track record.” “Francesco Gatti is a 360-degree professional. He is technically superlative and commercially decisive.” “He has strong skills in managing complex M&A.” **Carlo Pavesi** maintains a standout practice of regularly acting on market-leading M&A transactions, including those spanning the banking sector.

Strengths: “Carlo is a very knowledgeable and skilled negotiator.” “He is a senior lawyer with great legal skills.” **Stefano Valerio** has significant experience handling share acquisitions and disposals for clients from the TMT and energy sectors. He is additionally well versed in sizeable cross-border mandates. **Strengths:** “Stefano possesses commercial orientation and offers continuous availability.” “Stefano is one of the most experienced M&A lawyers in Italy. He always achieves excellent results.” **Andrea Giardino** comes highly recommended for his expertise in M&A transactions. He advises investment funds and manufacturing clients on share capital deals and strategic partnerships. **Strengths:** “Andrea is very clever in understanding needs and addressing the issues quickly.” “Andrea is able to handle complex matters effectively.” “He is a very skilled lawyer who is able

to manage M&A transactions and negotiations.” **Barbara Napolitano** is a highly regarded lawyer who draws praise for her activity in the public M&A space. She also assists with share deals and acquisitions. **Strengths:** “Barbara’s support is crucial and she always makes the difference with her expertise.” “She offers superlative assistance.” “She is a very attentive lawyer with high commercial sensitivity and stakeholder management abilities.”

Gianni & Origoni

What the team is known for Gianni & Origoni is consistently highlighted as a market-leading practice in high-end transactional mandates. The well-established team is equipped to manage both public and private M&A, including high-value acquisitions and divestments. The law firm also shows strong international capabilities boosted by an array of foreign desks.

Strengths

“Gianni & Origoni has an outstanding team that is able to satisfy any client’s need across the full spectrum of corporate law. We were assisted on every aspect of the transaction by top-notch professionals.”

“The firm has a very strong and well-rounded team that is well equipped to handle any legal challenge that comes our way.”

“The team has been very committed and responsive throughout processes, and facilitates a number of discussions with the counterparty where proactive problem solving is required.”

“Gianni & Origoni possesses a top-class capacity to handle complex matters and the ability to find solutions.”

Work highlights A Gianni & Origoni team assisted Assicurazioni Generali with the acquisition of a 25% stake in Future Generali India Insurance Company worth EUR150 million.

Notable practitioners

Francesco Gianni is a market-leading lawyer who has a stellar track record of advising leading corporates on high-value acquisitions, as well as handling the negotiation of complex strategic partnerships. His clientele includes insurance groups and entities in the transport and utilities sectors. **Strengths:** “Francesco Gianni is one of the best Italian lawyers.” “He is simply a fantastic lawyer who is always focused on satisfying clients’ needs.”

“He has such experience that he constitutes a competitive advantage for the customer in every corporate transaction.” **Antonio Segni** (see p.1084) is an adept lawyer who provides expert advice on high-value acquisitions and joint ventures. He is also highly regarded for corporate governance matters. **Strengths:** “Antonio Segni has a sophisticated legal mind.” **Andrea Aiello** frequently deals with acquisitions, share disposals and exit procedures for a variety of local and international companies. He is also noted for public M&A. **Strengths:** “Andrea Aiello possesses top-level knowledge and experience in public M&A.” “He is among the most reliable Italian lawyers for matters in connection with listed companies.” “He is a problem solver and always available to support.” **Gabriella Covino** is a well-regarded lawyer who receives praise for her corporate practice. She is capable of advising on a wide range of M&A for clients in the engineering and transport sectors. **Strengths:** “Gabriella

Covino is an unparalleled expert in Italian M&A and possesses a comprehensive understanding of the market that sets her apart. She brings decades of M&A experience and a strong background in restructuring transactions to the table.” “She has a strong ability to understand the status of negotiations.” “Gabriella is always reliable and proactive.” **Alfredo D’Aniello** advises Italian banks and manufacturing companies on disposals and share acquisitions. His practice is complemented by his skills in public M&A. **Strengths:** “Alfredo is a brilliant, outstanding lawyer with great negotiation skills.” “Alfredo D’Aniello is an excellent lawyer who is very business-oriented and always able to find a solution.” “He is completely dedicated to the team, with a high level of attention to detail and strong commercial awareness. He is able to bring new, sophisticated solutions to the client.”

Legance

What the team is known for Legance is a highly distinguished law firm with a very strong reputation for representing leading public and private enterprises from a variety of sectors such as automotive, energy, banking, chemicals and technology, as well as private equity funds. The expert team is well equipped to manage sizeable acquisitions, divestments and investment opportunities. The law firm combines a strong domestic workload with significant experience in international mandates.

Strengths

“Legance always anticipate the next move and the team are very highly prepared, motivated and responsive.”

“The firm offers a very tailored approach. They are client-driven and offer total availability.”

“It is an extremely skilled and efficient team with a good analytical skill set. They offer high responsiveness and understanding.”

“With excellent technical capabilities, great depth and a constructive approach, Legance are always happy to do everything it takes to support you in getting transactions done and solving problems.”

Work highlights A Legance team assisted Red-Bird Capital Partners Management with its EUR1.2 billion acquisition of AC Milan.

Notable practitioners

Filippo Troisi remains a towering lawyer in the M&A market. He acts for clients from a variety of industries including financial services and private equity firms on corporate transactions including acquisitions and disposals. **Alberto Giampieri** is a well-reputed lawyer in the M&A market who frequently deals with cross-border sales and acquisitions. His client roster includes manufacturing groups and life sciences clients. **Bruno Bartocci** is an experienced lawyer in acquisitions, share deals and business combination transactions. **Strengths:** “Bruno is a strong leader in the M&A space.”

PedersoliGattai

What the team is known for PedersoliGattai is a newly merged law firm that draws outstanding praise for its M&A practice. Its client roster includes global private equity funds and multinational groups, as well as banks and entities in the TMT sector. The law firm has a strong reputation

in cross-border M&A, including acquisitions, strategic partnership agreements and divestments, with a distinct focus on private equity deals. It also notably advises on corporate governance and restructurings.

Strengths

"The practice group's lawyers are smart and flexible. They provide quality advice, thinking out of the box and tailoring their advice to our specific needs."

"The team have proven to provide a great balance between quality and deal-oriented advice, with strong negotiating skills and responsiveness."

"They offer a team of sophisticated lawyers with a high degree of acumen and savviness in different kinds of situations, from pre-deal negotiations to execution."

"The firm has excellent technical knowledge and the ability to propose innovative solutions with a strong commercial awareness."

"They offer quick understanding of complex transaction structures. They offer proactive suggestions and flawless execution."

Notable practitioners

Bruno Gattai (see p.1071) is a highly distinguished lawyer who is specialised in handling high-value M&A transactions on behalf of TMT companies, prominent multinationals and private equity firms. **Strengths:** *"Bruno is one of the safest pair of hands in the Italian M&A market."* *"He is the best M&A lawyer in town."*

Carlo Pedersoli is an acclaimed lawyer whose clientele comprises banks, private equity funds and publishing clients. He is accomplished in high-profile M&A and corporate restructurings. **Andrea Gandini** is well regarded for his handling of high-value corporate operations. His client roster includes shipping and manufacturing players. **Alessandro Marena** is a widely recognised lawyer for his expertise in handling M&A transactions. He routinely advises financial service providers as well as family businesses on acquisitions and mergers. **Strengths:** *"Alessandro has great experience and establishes easy dialogue with everyone."*

Giovanni Pedersoli has longstanding experience in dealing with M&A matters for banking and manufacturing clients. **Strengths:** *"Simply put, Giovanni is one of the best in Milan."*

Stefano Cacchi Pessani has recently joined the newly merged PedersoliGattai. He acts on behalf of leading Italian companies on cross-border M&A deals, in particular those targeting the banking sector. He additionally handles corporate governance and transactional mandates for listed companies. **Antonio Pedersoli** advises on corporate and transactional matters for clients from the financial services and manufacturing industries, as well as family businesses. **Strengths:** *"Antonio Pedersoli is excellent and easy to work with. He is always available."* *"He is balanced and is someone that helps and supports you through the negotiation."*

Ascanio Cibrario has an extensive track record in handling sales and share deals for high net worth individuals and investment funds. **Strengths:** *"Ascanio Cibrario is very experienced in M&A deals at all levels."* *"He has good vision and negotiating skills without missing the commercial points. He is always available and is able to coordinate his resources efficiently to offer the clients the best possible assistance."* *"He enjoys good social and personal skills that help with nego-*

tiations and in bringing together parties."

Gerardo Gabrielli (see p.1071) is recognised for his experience in M&A transactions, with a particular focus on private equity deals. He frequently deals with sizeable acquisitions targeting the fashion, finance and IT sectors. **Strengths:** *"Gerardo is a genial lawyer."* *"He is very strong from a technical point of view. He is always available and quick to react, good at negotiating and commercially strong with both clients and counterparties."* *"Gerardo is a committed problem solver with an effective approach."*

Carlo Re is a seasoned lawyer who regularly assists clients with cross-border M&A. He frequently assists international holding companies and private equity funds. **Strengths:** *"His approach is extremely pragmatic and his knowledge of the market is stratospheric."*

Marta Sassella is a well-regarded lawyer who assists leading Italian banks and manufacturing companies with sizeable acquisitions and takeovers. **Strengths:** *"Marta is active in governance and equity transactions. She was instrumental for us."*

Carla Mambretti (see p.1075) is an increasingly prominent lawyer who draws praise from the market for her presence in the M&A space. She regularly assists energy clients with corporate matters.

Band 2 Corporate/M&A: High-end Capability

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for Cleary Gottlieb has a strong M&A practice renowned for its ability to assist clients with cross-border mandates. The team is highly recommended for complex acquisitions, divestments and transfers of business, targeting a variety of industries including payment services, sports and manufacturing. The law firm's client roster features energy powerhouses, private equity groups and funds.

Strengths

"With business savvy, strong technical skills, quick turnaround and good knowledge of the local market. Cleary Gottlieb has strong capabilities across the team."

"They are great at anticipating commercial issues and providing insightful, practical business advice that goes beyond their core function as a legal adviser."

"They are quick, straight to the point and efficient at analysing complex issues."

"The practice group provide an excellent level of service and are very proactive."

"Cleary offer a very strong ability to navigate through complexity and simplify issues where necessary."

Work highlights A Cleary team assisted Peninsula Capital with its EUR258 million acquisition of 50% of Prima Industrie.

Notable practitioners

Roberto Bonsignore is highly experienced in assisting local and international companies from the manufacturing, energy and healthcare sectors with high-profile M&A transactions. **Strengths:** *"Roberto is a very solid and commercial lawyer who is willing to find solutions in creative ways under difficult situations."*

Giuseppe Scassellati-Sforzolini is a well-regarded lawyer

who handles sizeable M&A deals for multinationals from the banking and financial sectors.

Strengths: *"Giuseppe is proven to be available and dedicated."*

Matteo Montanaro is a well-regarded lawyer who handles cross-border acquisitions targeting clients in the finance and sports sectors. **Strengths:** *"Matteo has been a pillar for the success of the transaction. He is always problem solving, very responsive and provides an excellent level of service."*

"Matteo has the rare ability to deeply understand the problems and to propose tailor-made solutions to them."

"Matteo is technically excellent but is also easy to deal with and very efficient and practical."

David Singer is an increasingly prominent lawyer who regularly assists energy and TMT clients with cross-border acquisitions. **Strengths:** *"David is able to support the client in all aspects of the transaction, delivering under pressure and always keeping a positive attitude."*

"He is admired by all deal parties for his dedication, intelligence and willingness to put the transaction on his shoulders to ensure it crosses the finish line."

"David is a very smart, hands-on, highly sophisticated and truly committed lawyer."

Lorenzo Freddi is an experienced associate who advises on a variety of mergers, sales and acquisitions. He also assists with joint ventures and corporate restructurings. **Strengths:** *"Lorenzo is an excellent professional who is very attentive to customers' needs."* *"He is an extremely talented lawyer with high-level, unique negotiation skills. He is always able to look beyond his task, providing excellent legal assistance for complex matters."*

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance has a wide-ranging practice covering M&A, joint venture agreements and share deals. The team's client roster features corporates from the banking, insurance and energy sectors. The law firm's strong network of international offices facilitates the team's ability to advise on complex multi-jurisdictional transactions. The expert team assists domestic and international corporations and investors, with notable activity in public M&A.

Clifford Chance Studio Legale Associato

Strengths

"Clifford Chance are very solution-oriented, providing quick and effective responses."

"Their service is first-class and they are always responsive."

"They are characterised by a very practical approach and are oriented towards the best possible achievement of the objective. They offer excellent quality."

Work highlights A Clifford Chance team assisted Macquarie with its acquisition of BayWa.

Notable practitioners

Paolo Sersale is a skilled lawyer at advising banks and investment funds on acquisitions. He is also noted for public M&A. **Strengths:** *"Paolo is knowledgeable, comprehensive and able to make a difference."* *"Paolo Sersale is talented and has well-rounded experience."*

Umberto Penco Salvi's transactional practice comprises public M&A and disposals, as well as the creation of joint ventures. He is noted for dealing with an international clientele. **Strengths:** *"It is a pleasure to work with Umberto. He is really an expert."* *"He has great busi-*

ness acumen. He instantly understands what we want to achieve." *"Umberto has a very commercial approach and is extremely valuable in swiftly overcoming any issues that emerge with a very down-to-earth and pragmatic approach."* **Francesca Casini** is a prominent lawyer who assists multinationals from the technology and manufacturing sectors with high-value acquisitions. **Strengths:** *"Francesca is supportive, well balanced, sophisticated and has good international experience."* **Filippo Isacco** is an adept lawyer who receives increasingly strong market recognition. He frequently assists with investment M&A for banking and asset management firms. **Strengths:** *"Filippo is a bright lawyer. He stands out for his commercial acumen."*

Latham & Watkins

What the team is known for Latham & Watkins has wide-ranging skills in the corporate field, encompassing M&A transactions and company reorganisations. The team shows discernible focus on private equity, assisting large international funds as well as life science groups. The law firm is capable of handling complex matters in both a domestic and an international context, often acting on cross-border issues in conjunction with team members abroad. The expert team is active in a range of industries such as finance and insurance.

Strengths

"The practice group excels in several aspects of legal execution. They are always available and proactive with clients."

"Latham & Watkins is a reliable team with a strong ability to negotiate."

Work highlights A Latham team assisted Bain Capital with its EUR3 billion acquisition of Fedrigoni, in partnership with BC Partners.

Notable practitioners

Stefano Sciolla assists an array of private equity and asset management firms with sizeable acquisition and sale operations, including cross-border transactions. **Cataldo Piccarreta** is a well-regarded lawyer who receives praise for his corporate practice. He assists with cross-border acquisitions and sales. **Strengths:** *"Cataldo Piccarreta is one of the smartest lawyers in negotiations. You will find a solution with him."* *"He is an outstanding professional with very detailed knowledge of legal matters and with strong commercial acumen and client dedication."* **Giorgia Lugli** is an increasingly prominent lawyer who assists private equity firms and investment groups with sales and acquisitions.

Band 3 Corporate/M&A: High-end Capability

Advant Nctm

What the team is known for Advant Nctm has a well-regarded practice that regularly advises clients operating in the automotive, energy, manufacturing and financial services industries. The expert team is capable of handling complex matters, often with a transnational element involved. The law firm assists with acquisitions and disposals.

Strengths

"The practice group runs a very good organisation. They offer a high level of skills and the capability to understand the client's needs."

"Advant's partners are very hands-on and responsive. They are present throughout the transaction." *"Advant Nctm's level of service proved to be highly effective."*

Work highlights An Advant team advised Doc Generici on its EUR1.6 billion sale to Intermediate Capital Group and Merieux Equity Partners.

Notable practitioners

Paolo Montironi remains a leading lawyer in the M&A sector, frequently handling share acquisitions and disposals for manufacturing companies and mid-market private equity firms. He is additionally experienced on cross-border mandates.

Strengths: *"Paolo's expertise is enormous. He has a great capability to find smart, quick and effective solutions, even in challenging situations."* **Matteo Trapani** is an esteemed lawyer who handles acquisitions and disposals for companies from the manufacturing, retail and technology sectors.

Strengths: *"Matteo is a reliable partner with the ability to interpret the client's needs and translate them into an optimal solution."* *"Matteo Trapani is an outstanding M&A lawyer. He is very proactive, clever and able to protect the interests of his client."* **Pietro Zanoni** has considerable experience assisting local and foreign private equity firms selling assets in Italy. He also frequently assists with acquisitions and share deals. **Strengths:** *"Pietro is a really great lawyer who is very easy to work with."* *"He is a brilliant lawyer who is tough in negotiations but very sensitive to relationships."*

Alberto Toffoletto is an experienced lawyer who advises clients in the banking and energy sectors with acquisitions. **Strengths:** *"Alberto is a reliable partner who is available to identify the solution to the problem."* **Lucia Corradi** is an increasingly prominent lawyer who assists with sales and acquisitions targeting the fashion, food and beverage, and manufacturing sectors. **Strengths:** *"Lucia is commercial and pragmatic. She is a strong adviser."* *"Lucia Corradi is an up-and-coming, excellent professional. She is fully hands-on, always committed and capable of handling every detail of the transaction."*

Freshfields Bruckhaus Deringer

What the team is known for Freshfields retains a solid reputation for its strong cross-border capabilities, bolstered by an extensive network of offices around the world. The respected firm offers substantial know-how in the retail, pharmaceutical, luxury fashion and manufacturing industries. The experienced team frequently handles acquisitions, share deals and inbound private equity investments.

Strengths

"The practice group cover every single angle of the transaction. They are problem solvers and always available."

"Freshfields provide high-quality work in a fast-paced environment across multiple jurisdictions. Their capacity to react quickly, be proactive and anticipate needs is extremely useful."

"Freshfields are extremely pragmatic in their approach, leaving no stone unturned."

"Freshfield's service level is always impeccable."

Work highlights A Freshfields team assisted Tetra Laval International with its acquisition of Makro Labeling.

Notable practitioners

Nicola Asti (see p.1058) is an eminent lawyer who frequently handles high-stakes multi-jurisdictional transactions in the life sciences and tech sectors, among others. **Strengths:** *"Nicola is always a safe harbour. When you go to him, you can be sure that the problem will be solved in the smartest way."*

"He shows an outstanding ability to deal with clients." **Enrico Bazzano** (see p.1060) provides advice on M&A deals to a variety of clients, including private equity firms and investment funds. He is additionally experienced in handling cross-border transactions. **Strengths:** *"Enrico Bazzano is a great professional with a great vision."*

Luigi Verga (see p.1087) is a highly regarded lawyer who assists corporates with acquisitions and disposals. He is also noted for his skills in joint ventures. **Strengths:** *"Luigi has been a great support in all angles of the transaction, demonstrating a deep knowledge and great negotiation skills."*

Luca Sponziello (see p.1085) assists clients with acquisitions and mergers across a variety of industries. He also advises on corporate governance. **Strengths:** *"Luca is a pleasure to work with. He is an outstanding negotiator."* *"He is someone who is dedicated to M&A and a smart lawyer."*

Giulio Politi (see p.1080) is a well-regarded senior associate who often deals with multi-jurisdictional acquisitions and the formation of joint ventures. **Strengths:** *"Giulio is an excellent professional with an excellent attitude."* *"I find Giulio extremely knowledgeable, very technical and also capable of negotiating in favour of his client."* *"He is a very strong lawyer with a lot of experience."*

White & Case LLP

What the team is known for White & Case is a strong international firm combining domestic knowledge with wide-ranging international expertise. The team handles transactions including acquisitions of share capital and divestments, often with a distinct cross-border element involved. The law firm assists clients active in the manufacturing, pharmaceutical and banking sectors.

Strengths

"The firm has a fantastic ability to understand clients' needs. They have a great deal of instinct, mastering best practice across products and geographies."

"With great commercial awareness and sophistication, White & Case are able to facilitate any negotiation."

"White & Case has a knowledgeable and responsive team."

Work highlights A White & Case team assisted Esselunga Group with the EUR435 million acquisition of a minority stake in La Villata from UniCredit.

Notable practitioners

Michael Immordino is an esteemed lawyer who assists various international clients with acquisitions and disposals. His practice is also noted for mergers. **Strengths:** *"Michael Immordino has very good international experience."* **Leonardo Graffi**

is an accomplished dual-qualified lawyer. He acts on acquisitions and divestment with a particular focus on the manufacturing, investment and pharma sectors. **Strengths:** “Leonardo Graffi enjoys great commercial awareness and sophistication. He is able to facilitate any negotiation.” “He is very understanding of our interests.” **Ferigo Foscari** is an adept lawyer who is well versed in cross-border M&A. He often assists banking, life science and energy clients. **Strengths:** “Ferigo is a great lawyer who can analyse complex matters and find proper solutions that meet the needs of the client.” **Alessandro Seganfredo** is an adept lawyer with a flourishing corporate practice. His client roster includes entities in the robotics, energy and real estate sectors. **Strengths:** “Alessandro Seganfredo is a great young lawyer.” “Alessandro has vast M&A experience.”

Band 4 Corporate/M&A: High-end Capability

Allen & Overy

What the team is known for Allen & Overy is an international firm handling the whole gamut of corporate mandates, notably acquisitions, joint ventures and sales of stakes in companies. The team advises foreign entities on their business expansion in Italy. The law firm’s client roster features listed and private entities active in an array of fields including asset management, publishing, retail and real estate. The experienced team is well versed in the complexities of multi-jurisdictional deals and works in coordination with other departments to provide cross-practice advice, including antitrust, banking, public law and IP.

Strengths

“A&O has a dedicated team of both senior and junior lawyers who ensure the highest level of dedication to all aspects of the deal.”

“A&O consistently show an outstanding service level and timeliness in their feedback and provision of deliverables.”

“They have a strong track record in handling complex deals in Italy.”

Work highlights An Allen & Overy team assisted Apollo Global Management’s joint venture with Hines Investment Management and the Amenduni family with the acquisition of a majority stake in Aedes SIIQ.

Notable practitioners

Giovanni Gazzaniga (see p.1071) manages acquisitions and disposals for a clientele that often comprises private equity names. He is experienced in acting on deals within the pharmaceutical, energy, and food and beverage sectors. **Strengths:** “Giovanni Gazzaniga is a personable and knowledgeable lawyer.” **Paolo Nastasi** (see p.1077) acts for a variety of clients, including investment funds, on high-profile sales and acquisitions. He is also noted for advising private equity firms on cross-border deals. **Strengths:** “Paolo Nastasi is a very balanced lawyer with strong commercial and technical capabilities.” **Antonio Ferri** (see p.1070) is a well-regarded lawyer who assists with cross-border sales and acquisitions. His client roster includes holding groups and private equity firms. **Strengths:** “Antonio Ferri is

always available and timely in requests.” “He is a great team member who is proactive and easy to get along with.”

Dentons Europe Studio Legale Tributario

What the team is known for Dentons advises a wide range of clients in connection with cross-border mandates with the help of its strong global network. The team assists companies active in a variety of sectors, including healthcare, real estate and retail. The team handles acquisitions and divestments, in addition to notable activity in public M&A.

Strengths

“Dentons are always capable of finding tailor-made and appropriate solutions with a pragmatic, business-oriented approach and support covering the various angles of a transaction.”

“They provide advice that is always straight to the point and focused on the details.”

“Dentons are incredibly knowledgeable yet approachable. They provide sophisticated advice but are also friendly and dynamic. They are also incredibly pragmatic on commercial matters.”

Work highlights A Dentons team assisted Czechoslovak Group with its acquisition of a majority stake in Fiocchi Munizioni.

Notable practitioners

Alessandro Dubini (see p.1069) furnishes corporate advice to a roster of clients, ranging from real estate providers to IT and TMT groups. His practice is noted for cross-border acquisitions. **Strengths:** “Alessandro shows maximum attention to customer needs.” “He is a very skilled lawyer, in terms of both technical knowledge and commercial negotiation skills.” **Pier Francesco Faggiano** (see p.1069) handles sizeable share sales and acquisitions. He also assists with investments. **Strengths:** “It is a pleasure to work with Pier Francesco, who is always willing to go the extra mile.” “He is calm and collected during complex transaction negotiations. He is also approachable, with the experience and firmness needed to get the deal done.” “Pier Francesco Faggiano is able to quickly understand issues.” **Barbara Urselli** (see p.1087) is an increasingly prominent lawyer who regularly deals with acquisitions and disposals for global players. She also assists with strategic partnerships. **Strengths:** “Barbara is a business-oriented lawyer with a great ability to manage complex cross-border projects.” “Barbara Urselli is an excellent lawyer who is hard-working, reliable, very well prepared and experienced.” “She shows amazing effectiveness and the ability to handle a huge workload.”

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells is an international outfit adept at handling multi-jurisdictional matters in the corporate arena thanks to an extensive global network. The team’s client roster includes private and listed entities hailing from the energy, electricity, oil and gas, and financial services sectors. The law firm is noted for its multidisciplinary approach, being able to provide a tailored service with industry-specific focus and cross-practice advice, and offering expertise in antitrust, employment and finance.

Strengths

“Hogan Lovells have very strong knowledge and attention to all details.”

“I find the Hogan Lovells team to be able to deal with complex situations thanks to their enhanced soft skills.”

“They offer very short response times to complex questions.”

Work highlights A Hogan Lovells team assisted 21 Invest with its majority-stake acquisition in Trime from Wise Equity.

Notable practitioners

Luca Picone handles high-stakes cross-border M&A transactions. His practice includes clients from the energy, IT and life sciences industries. **Strengths:** “We are very happy with Luca’s support and strategic view.” “We receive great support from Luca.” “Luca is a top performer.” **Francesco Stella** is an adept lawyer who frequently handles acquisitions and disposals on behalf of energy and insurance providers, as well as global brands. He also assists with corporate governance.

Linklaters

What the team is known for Linklaters houses an accomplished team advising on a variety of corporate matters such as public and private M&A, as well as share deals. The practice’s clients benefit from the strong international reach of the team, as well as from the cross-departmental approach to structured finance and debt restructuring mandates. The law firm’s roster of clients includes players from the private equity, banking and manufacturing sectors.

Strengths

“Linklaters is very well structured to tackle any problem or business angle.”

“They offer deep knowledge at all levels.”

Work highlights A Linklaters team assisted Armonia with a EUR30 million majority-stake acquisition in Riva & Mariani Group.

Notable practitioners

Roberto Casati is a highly regarded lawyer who regularly advises on acquisitions and disposals. He also assists with corporate governance mandates. **Strengths:** “Roberto Casati is one of the strongest lawyers ever met, with an incredible commitment towards his clients and an unmatched dedication to the profession. He has the expertise to manage complex situations with difficult counterparties.” “Roberto is a super top lawyer.” **Giorgio Fantacchiotti** advises on high-value acquisitions, including mandates involving multiple jurisdictions. His client roster comprises financial services providers, energy companies and private equity firms. **Strengths:** “Giorgio Fantacchiotti has a very nice business approach. He is a problem solver with strong legal knowledge.” “He is very pragmatic. When there are problems in an operation, he is very good at finding a solution.” **Pietro Belloni** is a well-regarded lawyer who achieves strong market recognition for his capabilities in M&A. He often assists with share deals, disposals and investments. **Strengths:** “Pietro is a very responsive, precise and adequate lawyer.”

Band 5 Corporate/M&A: High-end Capability

Baker McKenzie

What the team is known for Baker McKenzie is a well-respected law firm that advises on international sales and acquisitions. The practice group also assists with corporate restructuring and share deals. Moreover, the team assists with matters related to investments. Its client roster includes hospitality and tech players, as well as manufacturing and luxury brands.

Strengths

"Baker McKenzie is a well-structured law firm able to offer 360-degree assistance on operations."

"The firm enjoys deep technical knowledge combined with business-oriented assistance."

"Baker's team provide strategic thinking as well as tactical preparation."

Work highlights A Baker McKenzie team assisted Breville Group with the AUD169 million acquisition of LELIT.

Notable practitioners

Paolo Ghiglione is an esteemed lawyer who often deals with acquisitions and corporate regulatory matters on behalf of investment firms, telecoms operators and insurance players. He also assists with divestments. **Strengths:** *"Paolo Ghiglione is brilliant – empathetic and pragmatic, with an unparalleled legal background." "Paolo is the professional you wish to have sitting next to you while negotiating a complex deal to bridge gaps with your counterparty."*

DLA Piper Italy

What the team is known for DLA Piper is an international firm with a solid reputation in this market for its strong cross-border capabilities. The team advises a roster of clients from the sport, energy and manufacturing sectors. The law firm handles public and private M&A transactions, including acquisitions, joint ventures and demergers. Multi-practice teams within the law firm offer a holistic approach, with experts in real estate, employment and IT able to assist.

Strengths

"DLA Piper shows good proactivity by proposing new solutions to face deadlock in negotiations."

"The team is very well organised to give quick answers, and the quality of advice is fantastic."

"The firm acts as a solid and consistent partner. They are able to cover all issues related to M&A activity."

"DLA Piper are very knowledgeable and helpful, pragmatic and smart."

Work highlights A DLA Piper team led by Giulio Maroncelli assisted EDP Renewables Italia with the EUR420 million sale of a wind farm to ERG Power Generations.

Notable practitioners

Wolf Michael Kühne is the managing partner for DLA Piper in Italy and is a key contact for the firm.

Studio Legale Cappelli RCCD

What the team is known for Studio Legale Cappelli RCCD is a highly regarded law firm that regularly assists banking and venture capital clients with various corporate operations, including acquisitions and disposals. The firm is also well

placed to deal with restructurings and providing advice to startups.

Strengths

"Studio Legale Cappelli RCCD are very reactive and oriented to the client's needs. Their high level of service is a constant."

"The firm always finds the right approach to solve issues."

"The team is always tailored to the client's needs and offers a high degree of experience."

Work highlights A Studio Legale Cappelli RCCD team assisted CDP Equity with the EUR8 billion acquisition of a majority equity interest in Autostrade per l'Italia, alongside Blackstone Infrastructure Partners and Macquarie Infrastructure & Real Assets.

Notable practitioners

Roberto Cappelli (see p.1064) is a distinguished lawyer who continues to provide expert advice on acquisitions, sales and corporate restructuring. His client roster includes banks, investment management firms and leading players in the TMT sector. **Strengths:** *"Roberto is an outstanding lawyer with unbelievable experience." "He is a very experienced and sophisticated M&A lawyer." "Roberto Cappelli is a cutting-edge lawyer and excellent negotiator." "Roberto is a lawyer with a human touch. He is very good technically."*

Shearman & Sterling LLP

What the team is known for Shearman & Sterling retains a solid reputation for advising on cross-border M&A transactions. The firm has a strong focus on international matters, with all team members dual-qualified in Italy and the USA. The team's areas of expertise include acquisitions and divestments, with clients hailing from the pharmaceutical, finance, real estate and energy fields.

Strengths

"The team are well prepared. They are a very knowledgeable law firm."

"The practice group is very skilled in all matters."

"Shearman & Sterling is an excellent team that is able to handle sophisticated projects and is hands-on with all nuances. They are a very client-oriented team and a great pleasure to work with."

Work highlights A Shearman & Sterling assisted Innovheart with a Series C equity financing from Granpharma.

Notable practitioners

Domenico Fanuele has experience on an array of divestments and acquisitions, with particular activity in the real estate sphere. **Strengths:** *"Domenico Fanuele has great commercial acumen and provides clear guidance on sophisticated projects. I would definitely recommend him."*

Band 1 Corporate/M&A: Mid-Market

Giliberti Triscornia e Associati

What the team is known for Giliberti Triscornia is a stellar mid-market practice demonstrating a solid track record in advising on M&A. The team's expertise encompasses acquisitions and disposals. The law firm's client roster features both domestic and international players from the private equity and investment sectors.

Strengths

"It is one of the most reliable, high-profile and well connected firms in Italy. It ensures high-quality service throughout all phases of a complex transaction, in both the corporate and private equity fields."

"Giliberti Triscornia offers outstanding legal strategy advice across the board."

"The firm's quality is top notch."

"Giliberti Triscornia's team are always on top of every aspect of the deal. They know how to anticipate key issues and simplify decision-making and negotiations for the client."

Work highlights A Giliberti Triscornia team assisted Permira in connection with the sale of Althea Group.

Notable practitioners

Alessandro Triscornia (see p.1087) is a distinguished lawyer for his wide experience in acquisitions and disposals. He often assists with corporate governance and restructurings.

Strengths: *"Alessandro is the lawyer you want when you are working on a delicate, strategic transaction." "He has a level of expertise, experience and gravitas that very few others have." "It is always great to work together with Alessandro for his experience and vision. He is definitely my legal adviser of choice in case of distressed or bankruptcy M&A."*

Francesco Cartolano (see p.1064) is a well-regarded lawyer for his skills in M&A. He often assists with sales and acquisitions for private equity houses. **Strengths:** *"His experience and negotiation skills set him apart."*

Chiara Cella (see p.1065) is an adept lawyer who regularly assists with acquisitions in the fashion, finance and hospitality sectors, often for private equity clients. **Strengths:** *"Chiara is very committed and she has a special touch with clients."*

Edoardo Mistretta (see p.1077) is a skilled lawyer who often assists private equity companies with outbound acquisitions. **Strengths:** *"Flexibility with the clients is one of Edoardo's strengths."*

Emilio Bettaglio (see p.1060) is an increasingly prominent lawyer who advises clients on acquisitions in the security and food and beverage industries.

Strengths: *"Emilio is very helpful, with excellent customer management skills."*

Giovannelli e Associati

What the team is known for Giovannelli e Associati is an accomplished Italian boutique law firm offering corporate services to clients hailing from the food and beverage, financial services and manufacturing industries. The law firm's areas of expertise include M&A, corporate governance and private equity deals. The team assists domestic and international clients with mandates often spanning multiple jurisdictions.

Strengths

"The team are very experienced and skilled, with a strong pipeline of deals."

"Giovannelli's team are always very keen at identifying smart solutions and extricating the client from complex situations."

Work highlights A Giovannelli team assisted Argos Wityu with its acquisition of a majority stake in SBI Italia.

Notable practitioners

Alessandro Giovannelli is a highly accomplished lawyer who represents clients in cross-border

acquisitions. In these matters he regularly advises private equity funds and shareholders. **Strengths:** “Alessandro Giovannelli is best in class.” “Alessandro offers excellence, punctuality and rigour.” “He is a super strong senior lawyer.” **Fabrizio Scaparro** is a well-regarded lawyer who regularly handles acquisitions and joint ventures for investment funds and clients in the life sciences sector. **Strengths:** “Fabrizio is a reliable and super skilled legal partner for top international clients.” **Pasquale Marini** is a skilled lawyer who handles M&A and corporate restructuring matters. His client roster includes local and global clients. **Strengths:** “Pasquale Marini is an experienced and well-trusted lawyer.”

Band 2 Corporate/M&A: Mid-Market

K&L Gates

What the team is known for K&L Gates is an international firm with a large network and a strong cross-border focus. The practice group offers broad M&A capabilities and often assists with corporate governance and restructurings. The law firm is active in key industries such as technology, insurance and manufacturing. The team also maintains solid activity in the private equity sector.

Strengths

“The firm is very thorough and provides deep knowledge of topics.”

“The team provides a very strong service level.”

“The practice group is brilliant in engineering solutions. They are a cohesive and responsive team.”

Work highlights A K&L Gates team assisted Fiocchi Munizioni with the acquisition of Lyalvale Express.

Notable practitioners

Giampaolo Salsi is a well-regarded lawyer who often assists with acquisitions and disposals for companies from the manufacturing and IT sectors. **Strengths:** “Salsi is very prepared, with extensive experience, and is available and practical.”

Bruno Vascellari is experienced in acting for both local and international companies. He often assists with acquisitions and mergers. **Strengths:** “Bruno Vascellari is a rigorous and prepared lawyer.” “Bruno is super available and he is knowledgeable on corporate and commercial matters.”

LCA Studio Legale

What the team is known for LCA Studio Legale is a well-reputed domestic outfit with experience in mandates involving multiple jurisdictions. The team’s varied workload includes acquisitions, divestments, business combinations and corporate governance matters, with clients active in the manufacturing and luxury goods sectors.

Strengths

“The practice group handles all aspects of complex procedures in a proactive way.”

“LCA is a team made of problem solvers with good negotiation skills.”

“The firm is highly responsive, flexible and always available.”

“LCA have dedicated the right effort in dealing with complex issues during negotiations.”

“They are highly experienced and very familiar with

our business and the industry we are in.”

Work highlights An LCA team assisted Trillium Flow Technology with its EUR65 million acquisition of Termomeccanica Pompe.

Notable practitioners

Leah Dunlop is well regarded in cross-border acquisitions and divestments, assisting energy groups and luxury goods clients. She is dually qualified in Italy and the UK. **Strengths:** “Leah is very, very good at unpacking the requirements and what the various options are.” “She is fantastic at handling everything. She manoeuvres between cross-border matters easily.” “She is one of the most trusted and appreciated lawyers for us both in Europe and worldwide.” **Daniele Bonvicini** manages M&A mandates for local and international players from the chemical and food and beverage sectors. **Strengths:** “Daniele Bonvicini is a professional of high standing with enormous experience in M&A. He was able to understand my needs right from the beginning.” **Antonio Di Pasquale** is experienced in handling both public and private M&A transactions. He is praised for his expertise in luxury goods and represents various companies in the energy sector. **Strengths:** “Antonio is a highly skilled, experienced and committed professional with a realistic approach to feasible solutions for complex issues.” “He is highly skilled and commercially aware.” **Umberto Piattelli** assists real estate and energy clients as well as venture capital groups with acquisitions. His practice is also noted for share deals.

Roberto De Bonis is a well-regarded lawyer who assists with cross-border acquisitions and sales. He is also experienced in advising on share deals. **Strengths:** “Roberto is very collaborative and was helpful in closing the deal.” **Riccardo Sisoni** is an esteemed lawyer who advises companies from the IT and food and beverage sectors on cross-border deals. He also assists with acquisitions and disposals. **Strengths:** “Riccardo is very helpful. He always makes us feel safe and protects our interest.” **Marina Rosito** is an increasingly prominent lawyer who is widely recognised for her skills in the corporate space. She is particularly strong in cross-border M&A. **Strengths:** “Marina’s responsiveness and availability was perfect. She is very clear in communication.” “I would strongly recommend her for the effectiveness of her work.”

Work highlights An Orsinger Ortu team assisted Middleby with its acquisition of Proxaut.

Notable practitioners **Pierfrancesco Giustiniani** (see p.1072) handles acquisitions, mergers and sale operations. He is a notable lawyer for his skills in multi-jurisdictional operations. **Strengths:** “Pierfrancesco is a skilled professional who is always able to find the best solutions.” “He is a great M&A lawyer.” **Mario Ortu** (see p.1078) has considerable experience assisting Italian companies with sales and joint ventures. His client roster often includes banks and investment funds.

Work highlights A Carnelutti team assisted A&M Capital Europe with its acquisition of the Carton Pack group.

Orrick, Herrington & Sutcliffe

What the team is known for Orrick, Herrington & Sutcliffe is an international firm covering a wide range of corporate matters, including governance, acquisitions and sales. The team advises on both private and public M&A and is well versed in cross-border transactions. The law firm often assists clients from the finance, healthcare and energy sectors.

Strengths

“Orrick has a well integrated team that provides reliability, business acumen and legal expertise.”

“The law firm has excellent skills and the ability to find smart solutions.”

“Orrick’s team is formed of lawyers who are skilled in interpreting and resolving complex issues.”

“They are a very dynamic and flexible team with excellent skills.”

Work highlights An Orrick team assisted Shop-

Fully with the EUR35 million acquisition of Tiendeo.

Notable practitioners

Attilio Mazzilli handles an array of M&A transactions for clients from the software, healthcare, and food and beverage industries. He is particularly experienced in cross-border matters.

Strengths: “Attilio offers a rare mix of business acumen and legal expertise.” **Guido Testa** is a well-regarded lawyer who often assists clients with acquisitions and sales. **Strengths:** “Guido is an absolutely excellent lawyer.”

Orsinger Ortu – Avvocati Associati

What the team is known for Orsinger Ortu is a dedicated domestic firm assisting companies with acquisitions and divestments. The team acts on both public and private M&A mandates for clients active in an array of fields, including fashion, manufacturing and banking. The law firm offers additional expertise in reorganisations and corporate governance matters.

Strengths

“The practice group are very experienced and skilled. They are responsive and hands-on.”

“The law firm is sophisticated and capable in corporate law.”

“Orsinger Ortu offers a very high level of service and responsiveness.”

Work highlights An Orsinger Ortu team assisted Middleby with its acquisition of Proxaut.

Notable practitioners

Pierfrancesco Giustiniani (see p.1072) handles acquisitions, mergers and sale operations. He is a notable lawyer for his skills in multi-jurisdictional operations. **Strengths:** “Pierfrancesco is a skilled professional who is always able to find the best solutions.” “He is a great M&A lawyer.” **Mario Ortu** (see p.1078) has considerable experience assisting Italian companies with sales and joint ventures. His client roster often includes banks and investment funds.

Band 3 Corporate/M&A: Mid-Market

Carnelutti Law Firm

What the team is known for Carnelutti has a notable practice that advises a roster of corporates on acquisitions and divestments, with clients active in the energy, finance and fashion sectors. The law firm is also adept at handling international mandates.

Strengths

“Carnelutti always demonstrates responsiveness and a high level of service.”

“The practice group offers excellent quality of work.”

“Carnelutti are very responsive and hands-on. The team are careful and focused.”

Work highlights A Carnelutti team assisted A&M Capital Europe with its acquisition of the Carton Pack group.

Notable practitioners

Carlo Pappalettera has considerable experience in private equity and structured finance transactions. He frequently advises portfolio companies on acquisitions and disposals. **Strengths:** “Carlo Pappalettera has a strong reputation in the market.”

Luca Arnaboldi advises various clients in the educational and gaming industries on acquisition operations. He also assists with capital increase mandates. **Strengths:** “Luca Arnaboldi leads the firm in a very effective way.” **Valentina Zanelli** is a well-regarded lawyer who assists corporates with acquisitions and share deals. She is noted for dealing with cross-border energy deals. **Strengths:** “Valentina Zanelli is a precise lawyer and sensitive to business needs. She is always responsive and helpful.” “She is a business partner and someone we fully trust.”

Greenberg Traurig Santa Maria

What the team is known for Greenberg Traurig handles a broad range of matters including corporate governance mandates, joint ventures and mergers at both domestic and cross-border levels. The law firm is adept at advising clients from a variety of fields, including the healthcare, financial and hospitality sectors. A number of lawyers in the team have experience of the US market.

Strengths

“Greenberg Traurig offers high business acumen, coupled with a deep knowledge of legal matters in M&A and distressed situations.”

“They provide assistance with a high level of skill.”

Work highlights A Greenberg Traurig team assisted Columbus Holdco with a majority share acquisition in Fincentro Finance.

Notable practitioners

Mario Santa Maria frequently deals with acquisitions, disposals and corporate governance. His client roster includes hospitality groups, life sciences entities and financial service providers.

Strengths: “We had a great experience with Mario. He has the ability to understand customers’ needs.”

“He has a very clear vision of how to solve problems.” **Luigi Santa Maria** is a skilled lawyer who assists private equity houses and corporations in the fitness, pharma and food sectors with cross-border acquisitions. **Strengths:** “Luigi Santa Maria provides excellent, quick services.” “Luigi is a very good lawyer.”

LMCR / Studio Legale

What the team is known for LMCR advises a variety of clients active in the manufacturing, technology, private equity and shipping spheres. The law firm provides wide-ranging skills encompassing corporate governance and acquisitions. The team is also adept at handling joint ventures, share deals and disposals.

Strengths

“LMCR have strong knowledge and are able to find solutions easily. They are capable of adapting to different circumstances.”

“It is a focused boutique with a wide breadth in terms of sector expertise. The law firm offers deep know-how and strong emotional intelligence.”

“They offer a great service with immediate reaction times on priority issues.”

“LMCR offers very comprehensive support on all topics and issues.”

Work highlights An LMCR team assisted Trilantic Europe with its acquisition of Passione Unghie.

Notable practitioners

Massimo La Torre is an adept lawyer at handling

acquisitions and share deals for various clients. His client portfolio includes banks, as well as companies from the energy sector. **Strengths:**

“Massimo is great. He is very commercially minded.”

“He is very proactive, punctual and strong.”

Elmar Zwick provides advice to hospitality, life sciences and technology companies on acquisitions and disposals. His practice also includes share deals.

Strengths: “I very much enjoy working with Elmar. He is a great lawyer and person.”

Angelo Romano is an increasingly prominent lawyer who assists with acquisitions and mergers. His practice consists of fashion, banking and investment fund clients. **Strengths:** “Angelo is able to adapt to different situations. He is a problem solver and passionate about his job.” “He is always punctual and precise in his answers.” “He is a lawyer of the highest technical and commercial depth.”

LMS Studio Legale

What the team is known for LMS Studio Legale is a dedicated Italian firm that handles a broad range of matters ranging from public M&A to private equity investments. The skilled team advises companies on an array of acquisitions and disposals. The law firm’s client roster features leading private corporates, banks and investment funds. Additionally, the team demonstrates the ability to handle transnational mandates, bolstered by its outpost in London.

Strengths

“LMS are quick, efficient and effective.”

“They are very supportive in a variety of complex situations, including support to management in the negotiation of complex deals. They are very reliable.”

“LMS always come up with brilliant, executable ideas.”

Work highlights An LMS team assisted Columna Capital with the acquisition of a majority stake in MSA Multi Serass.

Notable practitioners

Fabio Labruna provides expert advice to private equity firms and corporates from the pharmaceutical sector on acquisitions and disposals.

Strengths: “Fabio is an industry leader with an impeccable reputation.” “He is a lawyer who goes beyond the technical and legal advice.” “Fabio Labruna has strong vision and ability in negotiations.”

Molinari Agostinelli

What the team is known for Molinari Agostinelli is a solid boutique that advises on public and private M&A transactions. The team assists a diverse range of companies, spanning from banks and leading insurance groups to vehicles controlled by private equity firms. The law firm frequently deals with acquisitions, divestments and demergers.

Strengths

“The team are able to handle complex issues with great commitment and a solution-oriented approach.”

“Molinari Agostinelli provides punctual and precise answers even in the presence of thorny issues.”

“Very talented and large team with complementary capabilities. They offer strong technical skills and a negotiation stance. They are very well reputed on the Italian law firm landscape.”

“We appreciate having them as lead counsel. Their responsiveness is the key to coordinating the implementation of complex plans.”

“Molinari Agostinelli are always present when needed. They understand the right priorities and provide timely support and high-quality advice.”

Work highlights A Molinari Agostinelli team assisted Banco Desio with the EUR100 million sale of its merchant acquiring business to Worldline Merchant Services Italia.

Notable practitioners

Ugo Molinari is an eminent lawyer who assists a diverse range of clients spanning from banks to private equity firms with acquisition and sale operations, as well as investment opportunities. He is notably well versed in corporate restructuring. **Strengths:** “Ugo Molinari is a champion of the legal profession.” “Ugo is a solid, reliable and always available lawyer.” “He is best in class.”

Nicolò Juvara is a well-regarded lawyer who assists with acquisitions as well as share deals.

He also assists with joint ventures and investments. **Strengths:** “Nicolò is a trusted adviser.” “He is an expert on the international side of matters. His skills are invaluable.”

Pavia e Ansaldo

What the team is known for Pavia e Ansaldo has a broad clientele in mid-market corporate and M&A work spanning private equity firms and companies from the manufacturing, IT and fashion industries. The law firm’s expertise covers acquisitions, disposals and share deals. The team also handles venture capital transactions.

Strengths

“The firm has a very pragmatic approach. They are always available to look for alternative ways to find solutions to issues.”

“Pavia e Ansaldo’s team is strong, reliable and offers top-level commitment.”

Work highlights A Pavia e Ansaldo team assisted Conforama Holding with the share sale of Conforama Italia.

Notable practitioners

Alberto Bianco deals with acquisitions, disposals and capital increase mandates. His practice is noted for including transactions with a cross-border element. **Strengths:** “Alberto Bianco is a very deal-oriented lawyer.”

Portolano Cavallo

What the team is known for Portolano Cavallo is adept at handling acquisitions, capital increases and divestments, particularly in the TMT and life sciences fields. The law firm’s client roster features a variety of corporates, including startups. The team frequently handles the Italian aspects of multi-jurisdictional matters.

Strengths

“Portolano show that they are used to working on cross-border matters and are sensitive to the different legal systems.”

“Portolano offers a specialisation for each topic, and this strategy is absolutely winning.”

“Portolano’s team are very responsive, provide quick answers and are always available.”

Notable practitioners

Francesco Portolano is an adept lawyer who often assists clients with regulatory matters and media

tenders. His practice also includes acquisitions and establishment of joint ventures. **Strengths:** “Francesco is very analytical with high technical skills.” “His business acumen and endless stamina make him the ideal trusted adviser that any client would like to have.” **Luca Gambini** handles venture capital transactions for investors and startups. His practice is complemented by his skills in cross-border acquisitions. **Strengths:** “Luca is very analytical and has high technical skills.” **Chiara Sannasardo** is an adept associate who garners strong recognition for her M&A practice, which includes acquisitions and share deals. She also assists with matters relating to investment funds. **Ginevra Sforza** assists clients with acquisitions, management buyouts and capital increase matters. She is also experienced in cross-border mandates. **Strengths:** “Ginevra is very knowledgeable of international market standards. She is very responsive and up-and coming.” “She is someone who is great to work with, a very focused lawyer.” “She is in control of all the details of the deal.”

Band 4 Corporate/M&A: Mid-Market

Bird & Bird

What the team is known for Bird & Bird advises public and private entities on mid-market M&A. The team is active in disposals, acquisitions and strategic partnerships, with additional expertise in joint ventures. The team is also adept at handling corporate governance matters. The law firm’s clients include holding companies, as well as corporates from the manufacturing, fintech, life sciences and energy industries.

Strengths

“The law firm provides diligent and commercially driven advice.”

“Bird & Bird offers a high level of availability and extraordinary responsiveness.”

Work highlights A Bird & Bird team assisted Launchmetrics with its acquisition of DMR Group.

Notable practitioners

Alberto Salvadè assists with acquisitions, disposals, partnership agreements and capital increase transactions. He provides assistance to investment companies and life sciences and energy players. **Strengths:** “Alberto Salvadè is a high-standing individual with all-round knowledge and excellent client support.” **Linda Pietrostefani** is experienced in handling inbound acquisitions. She frequently deals with international companies from the tech and real estate sectors.

Delfino e Associati Willkie Farr & Gallagher LLP

What the team is known for Delfino e Associati Willkie Farr & Gallagher has a well-established practice advising domestic and international clients on an array of corporate mandates. The team handles acquisitions, disposals and incorporations across industries such as chemicals, manufacturing and financial services. The law firm also offers expertise in corporate governance matters.

Strengths

“The practice group offers high standards of service and good availability of key people.”

“Delfino e Associati have a great ability to suggest and find solutions.”

“Delfino e Associati are very responsive and focused on the result.”

Work highlights A Delfino e Associati team assisted Paglieri with its acquisition of Agopag.

Notable practitioners

Maurizio Delfino is a well-versed lawyer in acquisitions and mergers. He also assists in conjunction with SPACs. **Strengths:** “Maurizio Delfino is an exceptional lawyer with very strong commercial awareness.” “He is well prepared and a good negotiator who is able to solve complex situations.”

Band 5 Corporate/M&A: Mid-Market

Osborne Clarke

What the team is known for Osborne Clarke regularly acts on behalf of clients operating in the automotive, energy, and technology sectors. The team often undertakes instructions on acquisitions, divestments, incorporations and investments. The law firm is additionally adept at handling transactions on behalf of private equity funds.

Strengths

“Osborne Clarke’s team are always responsive and available. They are very sharp and always provided good advice.”

“The firm is able to handle a high level of services and to understand clients’ problems quickly.”

“Osborne Clarke have a strong attitude to solve and handle complex matters. There is a very strong depth and breadth to their team.”

Work highlights An Osborne Clarke team assisted King’s College London with its EUR8 million investment into Heqet Therapeutics.

Notable practitioners

Giuliano Lanzavecchia and Riccardo Roversi co-lead the department and are key contact points.

Rucellai & Raffaelli

What the team is known for Rucellai & Raffaelli is a solid law firm assisting with share deals, acquisitions and disposals. The practice group also regularly advises on venture capital. Its clientele includes investment funds, tech platforms and automotive players.

Strengths

“The firm has an extraordinary ability to combine business acumen and practical advice.”

“The team’s service is impeccable, as is its responsiveness.”

“Rucellai & Raffaelli are extremely good at making complex matters appear simple.”

“Rucellai & Raffaelli offers high commitment, team spirit and dedication to the client.”

“They always have an excellent understanding of the situation and are ready to propose constructive solutions.”

Work highlights A Rucellai & Raffaelli team assisted Insec Equity Partners and Siparex Funds with the sale of their share in Plurima to Poste Italiane.

Notable practitioners

Enrico Sisti is a well-regarded corporate lawyer who is adept at acquisitions and disposals, with further experience in share deals. Clients include life sciences, IT and automotive players.

Strengths: “Enrico has a first-class legal back-

ground, plus good business understanding.” “He is the lawyer anyone should have on their side of the table.” “He is impeccable, helpful, attentive and responsive at every step.” “Enrico has incredible problem-solving skills.”

Squire Patton Boggs

What the team is known for Squire Patton Boggs is a well-regarded law firm that is able to assist with acquisitions and sales. The team’s practice is complemented by its experience in venture capital and the establishment of joint ventures. Its clientele ranges from heavy industry to financial and life science entities.

Strengths

“SQB offer excellent responsiveness and service levels.”

“The firm shows strong capacity and knowledge of M&A, as well as efficiency and prompt responses to all of our requests.”

Work highlights A Squire Patton Boggs team assisted Globant Espana with its acquisition of Sysdata.

Notable practitioners

Ian Tully is an esteemed lawyer who deals with acquisitions, joint ventures and disposals. He assists both local and multinational corporates, including life sciences and energy players.

Strengths: “Ian is a lawyer who shows tenacity and preparation.” **Daniela Sabelli** is a highly regarded lawyer who advises on local and cross-border acquisitions, joint ventures and disposals. Her client roster includes heavy industries as well as energy and financial players. **Strengths:** “She is a lawyer who shows tenacity, grit, preparation, boldness and resilience.” “Daniela is very sensitive to clients’ needs. She can combine technical expertise with practicality of approach in handling complex issues.”

Band 6 Corporate/M&A: Mid-Market

Deloitte Legal – Società tra Avvocati

What the team is known for Deloitte Legal – Società tra Avvocati offers a robust team that provides assistance with both domestic and cross-border sales and acquisitions. The practice group is well versed in share deals and investments. The team often advises energy companies, tech startups and multinational corporations.

Work highlights A Deloitte team assisted Orsero with a EUR33 million cross-border acquisition of a French target.

Notable practitioners

Giorgio Mariani is the head of Deloitte’s Milan office and is a key contact.

EY Tax & Law

What the team is known for Ernst & Young fields a strong practice that offers advice in connection with acquisitions and share deals. The team also assists with joint ventures and the establishment of startups. The firm assists various clients such as venture capital funds, public utility companies, and food and beverage entities.

Strengths

“Ernst & Young are very capable and extremely available to solve every matter.”

“EY offers effective and efficient advice.”

Work highlights An EY team assisted Telepass with its acquisition of Eurotoll.

Notable practitioners

Renato Giallombardo is a well-regarded lawyer who assists with complex cross-border acquisitions and share deals. He also specialises in joint venture opportunities.

Fivelex Studio Legale e Tributario

What the team is known for Fivelex Studio Legale e Tributario is a highly regarded law firm that offers advice on a broad range of corporate/M&A matters. The team regularly acts on shareholder agreements, corporate restructuring and governance. The practice assists various clients ranging from Italian SMEs, including family businesses, to investment funds.

Strengths

"Fivelex are able to analyse and solve complex issues."

Work highlights A Fivelex team assisted Bioterra with the setting up of a new investment platform in the industrial sector.

Notable practitioners

Alfredo Craca is a seasoned lawyer who assists with corporate acquisitions and sales. He is also recognised for his strengths in shareholder agreements. **Strengths:** *"Alfredo has excellent negotiation skills."*

Giovanardi Studio Legale

What the team is known for Giovanardi Studio Legale is a well-regarded law firm that is capable of offering cross-border corporate advice. The team advises corporate entities such as life sciences clients, as well as state agencies, on acquisitions and sales. The firm is also recognised for corporate restructuring.

Strengths

"The team has a high level of knowledge of sophisticated structures for mergers and asset deals."

"Giovanardi always responded promptly and comprehensively to the numerous needs that arose during the negotiation phase."

"The corporate practice has demonstrated a great ability to grasp the point and the objectives of the customer in different situations."

"The firm proved to be very competent in dealing with problems underlying the transaction and considering the needs of the counterparty in order to achieve a result that balanced the interests of both parties."

Work highlights A Giovanardi team assisted GWM Capital Advisors as investor with the corporate restructuring of various loans and leasings belonging to Gruppo Statuto.

Notable practitioners

Carlo Alberto Giovanardi is a key contact at the firm.

PwC Legal

What the team is known for PwC Legal Business Solutions has a well-regarded group that provides advice on various corporate matters. The team often assists banks and energy groups with acquisitions and investments. It is also well versed in lease agreements and joint ventures.

Strengths

"We are very happy to work with PwC. They are pragmatic, client-oriented and knowledgeable."

"They are always available to go the extra mile."

"PwC offer excellent negotiation and precision in executing the mandate. They are super fast and responsive."

"They are experienced, accurate and dedicated to customers' needs."

Work highlights A PwC team assisted Cattaneo Zanetto & Co with the creation of the holding company Excellera Advisory Group.

Notable practitioners

Cristina Cengia of PwC Legal is a well-versed lawyer in cross-border acquisitions. She frequently advises on share deals. **Manuela Di Maggio** assists with disposals and merger procedures, including multi-jurisdictional transactions. Her practice also includes joint ventures.

Other Ranked Lawyers

Tommaso Amirante of TARGET Coppola Malguzzi has solid experience advising corporates with investments and acquisitions.

Strengths:

"Tommaso has great commercial sensitivity, attention to customer needs and the ability to conduct negotiations."

Ilaria Antonella Belluco (see p.1060) of CBA is an increasingly prominent lawyer who assists hospitality clients with corporate matters. She also assists with share deals and corporate reorganisations.

Strengths:

"Ilaria Antonella Belluco is deal-driven."

Fabio Coppola of TARGET Coppola Malguzzi has a notable track record of working with investment and private equity houses on a range of corporate matters, including acquisitions and disposals.

Strengths:

"Fabio Coppola is a deal maker who acts in the best interest of the client and always with the objective in mind."

Francesco Dagnino (see p.1067) of Lexia Avvocati acts on acquisitions and cross-border corporate matters for private equity houses and clients in the insurance sector.

Roberto Donnini of Caiazzo Donnini Pappalardo & Associati – CDP Studio Legale assists with M&A transactions in the IT and aerospace sectors. He

also assists with corporate reorganisations.

Strengths:

"Roberto Donnini is always looking for the best solution in the interest of his client."

Christoph Jenny of bureau Plattner is an adept lawyer who deals with acquisitions and joint ventures targeting SMEs.

Michele Massironi of La Scala & Associati advises on corporate acquisitions and sales. He is also capable of assisting with joint venture agreements.

Strengths:

"Michele Massironi is focused on the business aspects of the company."

"Michele is an outstanding lawyer."

Carlo Montella (see p.1077) of Green Horse Legal Advisory is a skilled lawyer who garners strong recognition. He is well regarded for M&A operations in the energy space.

Anna Maria Pinzuti of Ashurst is well known for supporting clients in acquisitions, strategic partnerships and corporate governance matters. She regularly assists global energy and manufacturing players, as well as infrastructure groups.

Strengths:

"Anna Maria Pinzuti is a really impressive lawyer."

"She provides a client-centric approach and clear and valid legal advice. She is always well balanced with commercial objectives."

Massimo Tesei of Studio Di Gravio is a well-known lawyer for his involvement in M&A and private equity transactions. He is also well versed in corporate governance matters.

Strengths:

"Massimo Tesei is very good and technically prepared."

Eugenio Tranchino of Watson Farley & Williams is a well-regarded lawyer who handles corporate acquisitions for clients that operate in the IT and energy industries.

Strengths:

"Eugenio is a key partner who guides us in all our legal needs."

Massimo Trentino (see p.1086) of CMS has extensive experience handling cross-border acquisitions. His client roster includes corporations in the energy and TMT spaces.

Strengths:

"Massimo Trentino is an available, precise and quick lawyer."

Dispute Resolution

Dispute Resolution	Dispute Resolution	Dispute Resolution
Leading Firms	Senior Statespeople	
Band 1	Senior Statespeople: distinguished older partners	Band 5
BonelliErede	De Nova Giorgio <i>Studio De Nova (ORL)</i> ◇	Anglani Angelo <i>Advant Nctm</i>
Cleary Gottlieb Steen & Hamilton LLP	Mariconda Vincenzo <i>Studio Mariconda (ORL)</i> ◇	Arossa Fabrizio <i>Freshfields Bruckhaus Deringer *</i>
Band 2	Leading Individuals	Barié Margherita <i>Carnelutti Law Firm</i>
ARBLIT – Radicati di Brozolo Sabatini Benedettelli	Star individuals	Cardellicchio Pasquale <i>Giovannelli e Associati (ORL)</i> ◇
Freshfields Bruckhaus Deringer	Castellani Enrico <i>Freshfields Bruckhaus Deringer *</i>	Castelli Luciano <i>LCA Studio Legale</i>
Gianni & Origoni	Emanuele Ferdinando <i>Cleary Gottlieb Steen & Hamilton</i>	Coppola Gian Paolo <i>LCA Studio Legale</i>
Legance	Lombardi Giuseppe <i>BonelliErede *</i>	De Leo Mariafrancesca <i>Greenberg Traurig Santa Maria</i>
PedersoliGattai	Band 1	Modenesi Stefano <i>DLA Piper Italy *</i>
Band 3	Datrinno Massimo <i>Studio Legale Datrinno (ORL)</i> ◇	Origoni della Croce Gian Battista <i>Gianni & Origoni</i>
Allen & Overy	Pototschnig Paolo <i>Orsingher Ortu – Avvocati Associati *</i>	Pavesi Carlo <i>Gatti Pavesi Bianchi Ludovici</i>
Chiomenti	Radicati di Brozolo Luca G <i>ARBLIT – Radicati di Brozolo</i>	Sabatini Michele <i>ARBLIT – Radicati di Brozolo Sabatini</i>
Clifford Chance Studio Legale Associato	Traverso Maurizio <i>hi.lex & RaffaelliSegreti *</i>	Zattoni Enrico <i>PedersoliGattai</i>
Dentons Europe Studio Legale Tributario	Band 2	Band 6
Hogan Lovells Studio Legale	Biglieri Sara <i>Dentons Europe Studio Legale Tributario *</i>	Argeri Roberto <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Band 4	Giampaolino Carlo Felice <i>Clifford Chance Studio Legale</i>	Barnaba Simone <i>Eversheds Sutherland *</i>
Advant Nctm	Greco Massimo <i>Carnelutti Law Firm</i>	Bovo Loris <i>Linklaters</i>
DLA Piper Italy	Guastadisegni Fabio <i>Clifford Chance Studio Legale</i>	Breggia Emanuele <i>hi.lex & RaffaelliSegreti *</i>
Fivelex Studio Legale e Tributario	Mazzoletti Valeria <i>Orsingher Ortu – Avvocati Associati *</i>	Buresti Cecilia <i>Norton Rose Fulbright</i>
hi.lex & RaffaelliSegreti	Parlatore Stefano <i>Legance – Avvocati Associati</i>	Daino Paolo <i>BonelliErede *</i>
LCA Studio Legale	Rolla Francesca <i>Hogan Lovells Studio Legale</i>	De Benedetto Luca <i>Dentons Europe Studio *</i>
Linklaters	Salvaneschi Laura <i>BonelliErede *</i>	Degli Occhi Cesare <i>TARGET Coppola Malguzzi (ORL)</i> ◇
Band 5	Villani Alessandro <i>Linklaters</i>	Di Giovanni Paolo <i>BonelliErede *</i>
Bird & Bird	Band 3	Di Mauro Christian <i>Hogan Lovells Studio Legale</i>
Carnelutti Law Firm	Allavena Vittorio <i>BonelliErede *</i>	Gesualdi Francesca <i>Cleary Gottlieb Steen & Hamilton</i>
Curtis, Mallet-Prevost, Colt & Mosle LLP	Barcellona Eugenio <i>PedersoliGattai</i>	Giovanardi Carlo Alberto <i>Giovanardi Studio Legale</i>
Gatti Pavesi Bianchi Ludovici	Craca Alfredo <i>Fivelex Studio Legale e Tributario</i>	Lipari Roberto <i>Dentons Europe Studio Legale Tributario *</i>
Giovanardi Studio Legale	Curtò Giuseppe <i>Freshfields Bruckhaus Deringer *</i>	Mechelli Stefano <i>McDermott Will (ORL)</i> ◇
Greenberg Traurig Santa Maria	Dittrich Lotario <i>Studio Legale Dittrich (ORL)</i> ◇	Papagni Emanuele <i>Carnelutti Law Firm</i>
Orsingher Ortu – Avvocati Associati	Magliani Andrea <i>PedersoliGattai</i>	Pastore Daria <i>Legance</i>
Pavia e Ansaldo	Nanni Alberto <i>Gianni & Origoni *</i>	Riolo Silvio <i>Studio Legale Cappelli RCCD *</i>
Band 6	Santoro Carlo <i>Cleary Gottlieb Steen & Hamilton LLP</i>	Tatozzi Claudio <i>Fivelex Studio Legale e Tributario</i>
Eversheds Sutherland	Toffoletto Alberto <i>Advant Nctm</i>	Vecchi Daniele <i>Gianni & Origoni</i>
Grimaldi Alliance	Band 4	Up-and-coming individuals
LMS Studio Legale	Atteritano Andrea <i>Hogan Lovells Studio Legale</i>	Bocci Federica <i>DLA Piper LLP *</i>
Norton Rose Fulbright	Auricchio Antonio <i>Gianni & Origoni</i>	Borrello Alessandro <i>Hogan Lovells Studio Legale</i>
Osborne Clarke	Banti Federico <i>Osborne Clarke</i>	Cossu Silvia <i>Lipani Catricalà & Partners (ORL)</i> ◇
Studio Legale Cappelli RCCD	Bernava Andrea <i>Chiomenti *</i>	Petrelli Irene <i>Curtis, Mallet-Prevost, Colt & Mosle LLP</i>
Saccucci & Partners	Casò Filippo <i>PedersoliGattai</i>	Star associates
* Indicates individual with profile.	Crivellaro Antonio <i>BonelliErede *</i>	Caccialanza Manuela <i>Linklaters</i>
◇ (ORL) = Other Ranked Lawyer.	Geronzi Daniele <i>Legance</i>	Associates to watch
Alphabetical order within each band. Band 1 is highest.	Giangrossi Ilario <i>Grimaldi Alliance</i>	Rossi Martina <i>Allen & Overy *</i>
	Iacoviello Monica <i>BonelliErede *</i>	Salerno Lucia <i>Norton Rose Fulbright</i>
	Pedersoli Carlo <i>PedersoliGattai</i>	
	Petronio Francesca <i>Allen & Overy *</i>	
	Sada Amilcare <i>Allen & Overy *</i>	
	Santarelli Marina <i>Pavia e Ansaldo</i>	

Band 1

BonelliErede

What the team is known for BonelliErede is widely revered as a disputes powerhouse with an impressive track record overseeing local and international litigation cases. The team is regularly mandated by a portfolio of multinational companies ranging over a number of sectors including energy and finance. It also assists clients with construction, environment and investment litigation proceedings. Bonelli provides a leading bench of notable lawyers acting as counsel and chair in high-profile arbitration proceedings.

Strengths

"The law firm is extremely able to handle the various aspects of the proceeding, offering great support to the customer. They are always available and fast with replies."

"Bonelli shows a thorough and collaborative approach, as well as a strategic view."

"The team offers truly exceptional support, with unparalleled expertise and availability."

"The litigation practice effectively handles complex and sophisticated litigation and construction matters."

"BonelliErede's team is well-organised and cooperative. They go deeper in their comprehension and proposing solutions."

Notable practitioners

Giuseppe Lombardi (see p.1074) is a distinguished lawyer who advises high-profile financial and banking clients on shareholder and corporate disputes. His expertise further extends to arbitration proceedings and criminal disputes. **Strengths:** "Giuseppe Lombardi is very rapid and is

sophisticated in his solutions." "He is master of litigation." **Andrea Carlevaris** (see p.1064) is a prominent lawyer who is best known for commercial and construction disputes. Market commenters regard him as an eminent arbitrator. **Laurence Shore** (see p.57) is an acclaimed arbitrator who is experienced in acting on proceedings relating to disputes in the energy, corporate and finance spheres. **Strengths:** "Laurence is sophisticated and effective in arbitration proceedings." "Laurence Shore is a fantastic advocate." **Laura Salvaneschi** (see p.1083) is an experienced lawyer who is skilled in dealing with corporate litigation and international commercial arbitration. Her practice often includes shareholder disputes.

Dispute Resolution Most in Demand Arbitrators
Senior Statespeople
Senior Statespeople: distinguished older partners
Alpa Guido <i>Sole Practitioner (ORL)</i> ◇
Benatti Francesco <i>Studio Legale Benatti (ORL)</i> ◇
Carbone Sergio Maria <i>Studio (ORL)</i> ◇
De Nova Giorgio <i>Studio De Nova (ORL)</i> ◇
Giardina Andrea <i>Lexinternational.eu (ORL)</i> ◇
Irti Natalino <i>Studio Legale Irti (ORL)</i> ◇
Mariconda Vincenzo <i>Studio Mariconda (ORL)</i> ◇
Portale Giuseppe <i>Studio Legale Portale Visconti (ORL)</i> ◇
Sacerdoti Giorgio <i>CBM & Partners (ORL)</i> ◇
Santa Maria Alberto <i>Greenberg Traurig Santa Maria</i>
Leading Individuals
Star individuals
Crivellaro Antonio <i>BonelliErede</i> *
Radicati di Brozolo Luca G <i>ARBLIT-Radicati di Brozolo</i>
Band 1
Benedettelli Massimo <i>ARBLIT-Radicati di Brozolo</i>
Carlevaris Andrea <i>BonelliErede</i> *
Carrara Cecilia <i>Legance-Avvocati Associati</i>
Datrinno Massimo <i>Studio Legale Datrinno (ORL)</i> ◇
Emanuele Ferdinando <i>Cleary Gottlieb Steen & Hamilton</i>
Gilibrati Enrico <i>Gilibrati Triscornia e Associati (ORL)</i> ◇ *
Rescigno Matteo <i>Studio dell'avv. prof. Matteo (ORL)</i> ◇
Shore Laurence <i>BonelliErede</i> *
Band 2
Cicogna Michelangelo <i>De Berti Jacchia (ORL)</i> ◇
Deli Maria Beatrice <i>DR Arbitration & Litigation (ORL)</i> ◇
Malaguti Maria Chiara <i>PedersoliGattai</i>
Rimini Emanuele <i>Studio dell'avv. prof. Carlo (ORL)</i> ◇
Rojas Elgueta Giacomo <i>Chiomenti</i> *
Santarelli Marina <i>Pavia e Ansaldo</i>
Toffoletto Alberto <i>Advant Nctm</i>
Up-and-coming individuals
Santacroce Fabio <i>ARBLIT-Radicati di Brozolo Sabatini</i>
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Strengths: “We are extremely grateful for Laura Salvaneschi’s assistance. She exceeds any possible expectation in terms of support and ability to understand the client’s needs.” **Vittorio Allavena** (see p.1057) is a seasoned lawyer who advises on corporate controversies and antitrust litigation. His practice is complemented by his experience in shareholder disputes. **Antonio Crivellaro** (see p.1066) is a highly distinguished lawyer in cross-border arbitration proceedings. He routinely assists with disputes related to construction, including damage claims and project delays. **Monica Iacoviello** (see p.1073) is an adept lawyer who regularly deals with cross-border corporate litigation and financial proceedings. She is also active in domestic arbitration. **Strengths:** “Monica is technically prepared and commercially oriented. She understands the client’s needs and she is quick with problems.” **Paolo Daino** (see p.1067) is a highly regarded lawyer who receives strong market backing as for his strength in arbitration. He assists with construction, energy and banking disputes. **Strengths:** “Paolo is a lawyer with a very methodical approach.” **Paolo Di Giovanni** (see p.1069) is a well-regarded lawyer who represents clients in banking and construction disputes. He is also active in international arbitration under ICC

and DIAC rules. **Strengths:** “Paolo Di Giovanni is a very thorough lawyer.” “He is excellent, with a business-oriented background.”

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for Cleary Gottlieb Steen & Hamilton is a respected dispute resolution heavyweight commanding a strong reputation across the arbitration and litigation fields. The team’s lawyers are active across a wide range of cases, with a particular focus on antitrust litigation, such as unfair competition and related damages claims. The department further assists with international commercial arbitration. Its experience extends to banking litigation and shareholder disputes, as well as insolvency proceedings and appeals, before several levels of the courts.

Strengths

“The litigation team is very quick, efficient and at the same time always returns very high-level services.”

“The law firm is great at handling complex disputes. Their attention to the client’s needs and their responsiveness is remarkable.”

“Cleary’s team has a very good problem-solving attitude. They offer a high-level of effectiveness.”

“CGSH is a reliable law firm with strong competence. The whole team was committed and able to manage upcoming issues.”

Work highlights A Cleary team represented A2A in a class action brought by a minority shareholder of Edison which was declared inadmissible by the Court of Milan.

Notable practitioners

Ferdinando Emanuele is a highly acclaimed lawyer who is able to represent renowned corporations in competition, insolvency and banking proceedings. He is also praised for his skills as an international arbitrator. **Carlo Santoro** is a widely respected lawyer who advises domestic and international clients on corporate disputes and banking and product liability litigation. **Strengths:** “Carlo has a very high level of expertise in Italian litigation and international commercial matters. He is very available to share opinions and discuss strategy with clients.” **Roberto Argeri** is a skilled lawyer whose practice encompasses arbitration and litigation proceedings. He often assists with financial, antitrust and automotive disputes. **Strengths:** “Roberto is very good at communicating with clients, opponents and judges. His pleadings are extremely well written, highly sophisticated and at the same time very clear and straight to the point.” **Francesca Gesualdi** attains strong market recognition for her skills in litigation, including class actions. She represents clients in banking and energy cases which often relate to damage claims and shareholder disputes. **Strengths:** “Besides being very knowledgeable, Francesca shows a truly unique mix of strategic thinking, soft skills and pragmatism.” “I appreciate Francesca’s knowledge and judgement, as well as her ability to manage the dispute and to help us define and implement the best strategy.”

Band 2

ARBLIT – Radicati di Brozolo Sabatini Benedettelli Torsello

What the team is known for ARBLIT-Radicati di Brozolo Sabatini Benedettelli Torsello is a well-reputed boutique that demonstrates strong capabilities in litigation and an excellent reputation in arbitration. The team routinely assists clients with mandates encompassing Europe, the USA and Latin America. Its lawyers often act as both counsel and chair in arbitral tribunals, frequently assisting with commercial and investor-state arbitrations under ICC and ICSID rules.

Strengths

“The law firm is efficient and experienced.”

“ARBLIT’s response is prompt and effective. Matters are always approached in depth by the team.”

“It is an excellent practice that is internationally present.”

“ARBLIT is the best law firm in Italy for arbitration.”

Work highlights An ARBLIT team assisted Thyssenkrupp Marine Systems and Thyssenkrupp Industrial Solutions with an ICC arbitration proceeding brought by the state of Greece in connection with the production of military vessels.

Notable practitioners

Massimo Benedettelli is a well-regarded lawyer who regularly appears as counsel in international arbitration. His practice includes corporate, construction and investor-state disputes. **Strengths:** “Massimo Benedettelli is very easy to deal with. He has a creative mind, and thinks outside the box. He is knowledgeable of the arbitration ecosystem.”

Luca Radicati di Brozolo is an eminent lawyer who frequently appears as counsel in international arbitration. He is also highly acclaimed as an arbitrator, most notably on tribunals under ICSID and ICC rules. **Strengths:** “Luca is a star in arbitration.” “He is one the most active international arbitrators for his standing and ability.” **Michele Sabatini** is a well-respected lawyer who is prominent in investor-state arbitrations and construction disputes. He often represents clients in the financial services and insurance sectors. **Fabio Santacroce** is an increasingly prominent practitioner who assists with commercial and corporate arbitration and litigation. His practice regularly includes construction disputes. **Strengths:** “Fabio Santacroce is brilliant. He is quick in understanding and strong as a witness expert.”

Freshfields Bruckhaus Deringer

What the team is known for Freshfields Bruckhaus Deringer offers an accomplished disputes department within a reputable international firm. The team offers a specialised practice assisting notable local and multinational clients with their financial disputes. Its lawyers are well versed in handling a broad range of litigation and arbitrations, including class actions, damages claims and liability actions. The team is also well versed in competition infringement mandates. It assists clients from the automotive, financial services and energy sectors with multi-jurisdictional disputes in Europe, the UK and the USA.

Strengths

“The practice group has an impressive eye for detail and a sound appreciation of client needs and the

commercial and legal context.”

“Freshfields has exceptional ability in complex matters. They are timely, efficient and responsive.”

Work highlights A Freshfields team acted for AB Volvo on litigation alleging breach of competition law.

Notable practitioners

Enrico Castellani (see p.1065) is a highly distinguished lawyer who advises on corporate litigation. He is also acclaimed for assisting leading international financial institutions with disputes relating to derivative transactions and market manipulation. **Strengths:** “Enrico Castellani has a unique style. If I need something, I would trust him to do it very well.” “He is probably the best legal professional I have ever worked with.” “Enrico has very strong capabilities in understanding sophisticated matters.” **Giuseppe Curtò** (see p.1067) is an esteemed lawyer who advises on a variety of disputes, including class actions and criminal investigations. He acts for a broad client roster, including players in the IT and TMT sectors. **Strengths:** “Giuseppe is clear and very effective on critical issues.” “On strategic thinking, Giuseppe Curtò is very good. He is thoughtful, considered and able to outline a strategy.” **Fabrizio Arossa** (see p.1058) represents prominent international companies in commercial litigation, including class actions and damage claims arising from antitrust proceedings. He also regularly assists with parallel criminal investigations.

Gianni & Origoni

What the team is known for Gianni & Origoni is a dynamic Italian practice offering coverage of a broad range of mandates, including litigation, arbitration and pre-trial relief. The team’s lawyers are capable of handling commercial disputes, class actions and both banking and insolvency proceedings. Its client portfolio includes an impressive list of names from the manufacturing, financial services and pharmaceutical industries.

Strengths

“Gianni & Origoni has a strong team of experienced litigators consistently focused on the client’s business objectives. The level of the services provided is very high and their responsiveness is exceptional.” “The lawyers representing the firm are excellent. The quality provided is of a high standing.”

“Responsiveness, paired with high-quality standards, are the strengths of Gianni & Origoni.”

Work highlights A Gianni & Origoni team acted for LivaNova on environment litigation before the Court of Milan.

Notable practitioners

Alberto Nanni (see p.1077) is an accomplished lawyer who is widely commended by market commentators as a strong litigator. He assists clients with banking proceedings and also has noteworthy experience in shareholder litigation and disputes concerning damage claims. **Strengths:** “Alberto Nanni is a very remarkable lawyer.” “He is a long-standing lawyer and a strong litigator.”

Antonio Auricchio co-leads the firm’s litigation department and advises on commercial arbitration and litigation proceedings. His practice also includes disputes concerning damage claims and corporate liability action. Firm co-founder **Gian Battista Origoni della Croce** is a seasoned lawyer who has strong expertise in shareholder disputes.

He also is well-versed in arbitration, particularly in representing clients in the life sciences and energy sectors. **Daniele Vecchi** is a highly regarded lawyer who demonstrates strengths in commercial disputes and product liability claims. He also regularly assists clients with damage claims.

Legance

What the team is known for Legance – Avvocati Associati is a well-regarded firm regularly advising a distinguished roster of international and local clients hailing from the energy, financial services and TMT industries. The team is experienced in handling financial, commercial and insolvency disputes. Legance’s activity further extends to commercial and multi-jurisdictional arbitration proceedings, as well as challenging the enforcement of foreign arbitral awards. The firm’s lawyers have recognised abilities in multi-jurisdictional proceedings.

Strengths

“The firm has the skills to deal with all kinds of issues.”

“We are very satisfied with the services provided by Legance for all aspects. The quality of the service is really high.”

“Legance offers strong knowledge, dedication and commitment.”

Work highlights A Legance team assisted Lux Eventi with IP and competition litigation before the Court of Rome to protect the Balloon Museum trademark.

Notable practitioners

Cecilia Carrara is highly regarded for acting as counsel in commercial and investment arbitration proceedings both domestically and internationally. Her practice also includes tax claims and directors’ liability actions. **Strengths:** “Cecilia is very good internationally. She is well fitted in the international arbitration community.” **Stefano Parlato** is a well-reputed lawyer who has notable experience in complex commercial and corporate disputes, including both litigation and arbitration proceedings. His clients range from automotive and TMT players to banking and financial authorities. **Daniele Geronzi** is an adept lawyer who advises on corporate, commercial, antitrust and financial litigation and arbitration proceedings. He is particularly experienced with damage claims and directors’ liability. **Strengths:** “Daniele Geronzi knows how to combine legal preparation, strategic skills and a practical sense, which allows him to always obtain the best result for the client.” “Daniele Geronzi is very prepared, pragmatic and provides solutions.” **Daria Pastore** is a highly regarded lawyer in litigation. She regularly assists TMT and automotive clients as well as local authorities with civil disputes. **Strengths:** “Daria is very creative in finding the solution to the problem. She is able to see the file from another perspective.”

PedersoliGattai

What the team is known for PedersoliGattai is a highly accomplished disputes practice with particular strengths in banking sector litigation. The team offers expertise in insolvency, antitrust and corporate litigation. The firm’s experience extends to domestic and international arbitration proceed-

ings, as well as to liability disputes.

Strengths

“PedersoliGattai has a high ability to handle complex situations clearly and offer innovative solutions.”

“The law firm offers an experienced and efficient team with the ability to examine legal problems. They offer punctual and timely assistance.”

“PedersoliGattai’s team is precise and effective at identifying the relevant legal points on which to support the settlement of the dispute. They are responsive, fast and effective.”

“PedersoliGattai’s service level is high and its response times and deadline management are effective.”

Notable practitioners

Giuseppe Sbisà is a senior lawyer that commands a strong reputation in the market. He has long-standing experience in local arbitration proceedings, as well as contractual litigation cases.

Maria Chiara Malaguti is highly regarded as an arbitrator. She draws praise for her academic background. **Eugenio Barcellona** has experience in a range of civil proceedings, including antitrust disputes. He is also skilled in disputes relating to high net worth individuals. **Strengths:** “Eugenio is a good litigator who is prepared.” **Andrea Magliani**

is an accomplished lawyer who is well placed to provide assistance with commercial and banking litigation. He is also praised for his experience in arbitration. **Strengths:** “Andrea Magliani is a very senior lawyer with extensive experience, excellent client relation skills and clear communication.” **Filippo Casò**

is a seasoned lawyer who advises on banking and corporate disputes. He also assists with shareholder proceedings. **Strengths:** “Filippo has excellent analytic skills, developing strong legal arguments with an in-depth understanding of the underlying matters.” “He is able to overcome procedural difficulties that are apparently insurmountable.” “Filippo Casò has a strategic vision of the litigation and offers maximum availability.”

Carlo Pedersoli is an experienced lawyer in handling banking and commercial litigation on behalf of Italian clients. He additionally represents individuals in directors’ liability claims and shareholder disputes. **Enrico Zattoni** is experienced in handling cross-border litigation as a dual-qualified lawyer in both Italy and New York. **Strengths:**

“Enrico offers sophisticated, strategic analysis.”

Band 3

Allen & Overy

What the team is known for Allen & Overy offers a respected disputes practice with an excellent track record handling complex financial arbitration and litigation. The firm’s lawyers handle a variety of disputes, including restructuring and insolvency, corporate and antitrust litigation. The team combines its strengths in these areas with expertise in criminal matters. Allen & Overy fields an impressive client roster that features a number of household names from the energy and banking sectors.

Strengths

“I think they are fantastic. They offer very easy-to-understand advice which is commercial.”

“We receive excellent service from Allen & Overy in

Milan. They are very responsive to clients' needs."

"The team handles matters in a very efficient and comprehensive way. They are also incredibly proactive in anticipating questions and needs."

"A&O is exceptionally well equipped to advise in terms of litigation strategy, even in highly technical matters."

Work highlights An Allen & Overy team successfully assisted a leading European bank with an insolvency proceeding brought by Lucchini.

Notable practitioners

Francesca Petronio (see p.1080) is an adept lawyer who is well placed to act on a variety of cases, including domestic and international arbitration. She further assists with insolvency proceedings and shareholder disputes. **Strengths:** "Francesca is an amazing professional with great experience, knowledge and insight." **Amilcare Sada** (see p.1083) is a highly regarded lawyer who frequently advises banking, life sciences and corporate clients on multi-jurisdictional litigation. His practice also includes insolvency disputes. **Strengths:** "Amilcare is super commercial and really eager to help. He is very responsive, he really understands our commercial drivers and is a pleasure to work with." "He is very practical and commercial in his approach. He is always willing to go the extra mile in supporting our business." "Amilcare is very client-focused. A prepared and balanced lawyer." **Martina Rossi** (see p.1083) is an increasingly prominent associate who often assists with banking, real estate and insolvency litigation. Her client roster comprises entities in the banking and life sciences industries.

Chiomenti

What the team is known for Chiomenti is an experienced disputes practice retained by an impressive list of wide portfolio of clients encompassing financial services, food and beverage, TMT and sports. The firm handles a broad range of contentious issues, from directors' liability and defamation claims to commercial litigation. It also demonstrates increasingly strong capabilities in arbitration.

Strengths

"Chiomenti has excellent skills and the ability to understand specific needs. They have excellent quality of services, availability and responsiveness." "Chiomenti is able to handle complex and sophisticated matters, providing innovative and original solutions to the problems that are always based on rigorous and accurate legal reasoning."

"The firm shows an excellent ability to analyse and understand complex situations and develop a clear defensive strategy."

"Chiomenti offers very precise and business-oriented assistance. They are empathetic with clients and their business requests."

Work highlights A Chiomenti team represented Capri with litigation against XPO alleging breach of contract.

Notable practitioners

Giacomo Rojas Elgueta (see p.1082) is a widely appreciated lawyer for his notable practice as an arbitrator and witness expert. **Andrea Bernava** (see p.1060) advises on contractual and insolvency litigation for a variety of clients, including foreign states, financial institutions and family businesses.

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance is an international heavyweight well known for advising on both arbitration and litigation proceedings. The firm's lawyers offer expertise in banking and insolvency litigation, as well as representing companies in shareholder disputes. The team combines aptitude in these areas with criminal law expertise. Clifford Chance's client roster includes international financial institutions and well-reputed companies from the energy and insurance sectors.

Strengths

"The firm has multidisciplinary skills to cover any type of litigation. It offers an exceptional quality of service through 360 degrees."

"The practice group is very scrupulous and attentive to customer needs. They are a very strong team able to cover all our needs."

"Clifford Chance is always available, with an impressive international network for cross-border transactions."

Work highlights A Clifford Chance team advised Credit Suisse in a claw-back litigation brought by SECI.

Notable practitioners

Carlo Felice Giampaolino is a notable lawyer who advises across a range of corporate and commercial disputes, and has further experience in criminal proceedings. He is also experienced in insolvency proceedings. **Strengths:** "Carlo is wise in terms of legal strategy and is very much aware of the business. He is very strong in insurance matters." **Fabio Guastadisegni** is an esteemed lawyer who draws praise for his experience in banking litigation. He leads Clifford Chance's litigation department in Italy and he is noted for insolvency proceedings and liability claims. **Strengths:** "He understands our needs and builds his team to give us the service and answers we need."

Dentons Europe Studio Legale Tributario

What the team is known for Dentons offers a growing practice focusing on litigation and arbitration, with notable activity in proceedings before the ICC. Its lawyers are well placed to advise on multi-jurisdictional mandates owing to an extensive international footprint. The firm is active on a range of commercial and contractual disputes, including product liability and defamation claims.

Strengths

"Dentons' ability to provide quality support with great speed is appreciated."

"The law firm is at ease with complex and sophisticated matters. They really stand out in terms of depth and breadth."

Work highlights Dentons assisted Geoplin Ljubljana with an ICC arbitration concerning its contract to purchase gas from an Italian retailer.

Notable practitioners

Sara Biglieri (see p.1061) is an esteemed lawyer who handles contractual arbitration and litigation, including class actions, as well as real estate disputes. Her practice also includes corporate liability action and distribution agreement disputes. **Strengths:** "Sara Biglieri deals with problems with a calm attitude and tries to find solutions." "Sara is available and always accessible." "She is a clever

and highly recommended lawyer." **Luca De Benedetto** (see p.1068) is a highly regarded lawyer who provides contentious advice to clients in the life sciences, fashion and food and beverage sectors. He is widely experienced in both civil and commercial proceedings. **Strengths:** "Luca De Benedetto is easy to work with, transparent and commercially oriented." **Roberto Lipari** (see p.1074) attracts wide support in the market for his litigation and arbitration practice. He is skilled in assisting clients in the energy, financial institutions and real estate sectors with both civil and criminal proceedings. **Strengths:** "Roberto Lipari is dedicated to us and he considers our problems as his. He is reliable and successfully achieved the result we expected." "Roberto is extremely responsive and guides us through the process."

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells is highly experienced in product liability work. The team combines this with expertise in a number of other areas, including corporate and contractual litigation and banking and competition disputes, including assistance with arbitration proceedings and criminal investigations. The firm's lawyers offer notable experience in insurance disputes. The team is well placed to handle matters with an international element, with particular activity in cross-border disputes involving French and Swiss aspects. The department also has knowledge of a wide range of industries, including food and drink, energy and technology.

Strengths

"The litigation team has shown to have, in addition to knowledge of the arbitration process, a high level of technical, contractual and financial knowledge."

"Hogan Lovells' team has the skills, knowledge and the right approach."

"We were satisfied with their efficiency, as well as their accuracy and reliability on every issue we referred to them."

Work highlights A Hogan Lovells team acted for JSS/Giuliani on a product liability case.

Notable practitioners

Francesca Rolla is widely considered to be a knowledgeable lawyer in product liability, real estate and shareholder litigation, with further expertise in arbitration. Her clientele often includes entities from the energy, and insurance sectors. **Strengths:** "I am very happy with the quality of support I get from Francesca." **Andrea Atteritano** is an adept lawyer who advises on corporate and contractual litigation and arbitration, including mandates arising from the insurance sector. He also advises on shareholder disputes. **Strengths:** "I am struck by Andrea Atteritano's skills and capabilities. He is available, capable and very clear in his drafting skills." **Christian Di Mauro** is the head of Hogan Lovells' litigation team. He regularly assists international clients with product liability litigation. **Strengths:** "Christian Di Mauro is a strong advocate." **Alessandro Borrello** is an experienced lawyer who often assists with commercial litigation, including product liability disputes. **Strengths:** "Alessandro Borrello is very precise lawyer. He is quick and sharp."

Band 4

Advant Nctm

What the team is known for Advant Nctm is a sizeable team instructed on a varied caseload covering banking litigation, commercial disputes and antitrust litigation, with significant activity in contract disputes. Its lawyers assist a number of notable multinational clients, including banks and luxury brands. The firm's disputes team enjoys strong knowledge of a number of industry sectors, including telecoms, manufacturing and transportation. It handles both domestic and international arbitration, with team members acting as both counsel and chair.

Strengths

"The skills of the firm are absolutely guaranteed. Advant have a very wide offering in different industry sectors."

Work highlights An Advant Nctm team assisted Unicredit with litigation relating to loan agreement rates.

Notable practitioners

Alberto Toffoletto is a prominent lawyer who has experience in banking, antitrust and corporate litigation. He is praised for his multi-jurisdictional arbitration practice. **Strengths:** *"Alberto is extremely able. He has great experience."* **Angelo Anglani** is a skilled lawyer who advises on real estate disputes and commercial litigation with cross-border elements. He is also well regarded for his arbitration practice. **Strengths:** *"For court proceedings with technical aspects, I would turn to Angelo Anglani."*

DLA Piper Italy

What the team is known for DLA Piper regularly advises clients on multi-jurisdictional litigation and arbitration proceedings. The firm assists a large number of international companies, with activity on behalf of major names from the fashion, technology and transport sectors, as well as established financial players. The team's lawyers are also active in insurance litigation. DLA Piper's disputes team often works with its insolvency and regulatory practices to provide comprehensive assistance to clients.

Strengths

"DLA Piper is very responsive, always available and flexible to satisfy the client's needs."

"DLA is strongly committed to advising for the best possible solutions."

"DLA Piper has a strong ability to handle complex and sophisticated matters. Its service level and responsiveness are strong."

Work highlights A DLA team represented Intesa Sanpaolo in insolvency litigation brought by Tirrenia.

Notable practitioners

Stefano Modenesi (see p.1077) commands an increasingly significant reputation for his work on disputes concerning energy, construction and contractual proceedings. He is also noted for his arbitration practice. **Strengths:** *"Patient and very skilled in arbitration, Stefano is always ready to give prompt and comprehensive solutions to respond to different stages."* *"Very grateful for the acumen and speed with which Stefano Modenesi carries out the defence strategy."* *"Stefano is an experienced liti-*

gator with the ability to provide practical, sensible advice." **Federica Bocci** (see p.1061) is an increasingly prominent lawyer with significant expertise in international arbitration, including under ICC rules. **Strengths:** *"Federica has comprehensive skills in the management of arbitration cases and has a flexible and practical approach. She is always available to discuss and address clients' needs."*

Fivelex Studio Legale e Tributario

What the team is known for Fivelex Studio Legale e Tributario is a notable name in the Italian dispute resolution arena. The firm frequently advises companies from the financial services, sports and product manufacturing industries on corporate and banking litigation cases such as shareholder disputes, damages claims and directors' liability actions. Its lawyers boast additional experience in arbitration.

Strengths

"The practice group is very structured and prepared. They are also fast and precise."

"The service that Fivelex offers is always of a high level in terms of timing and availability."

"Fivelex offers clarity and good customer relations."

Notable practitioners

Alfredo Craca's practice encompasses corporate liability actions and contentious bankruptcy proceedings. He assists clients from various industries ranging from energy to banking. **Claudio Tatozzi** is an experienced lawyer who regularly advises on director liability actions. He is also active in insolvency litigation. **Strengths:** *"Claudio Tatozzi is a flexible, fast and effective lawyer."*

hi.lex & RaffaelliSegreti

What the team is known for hi.lex & RaffaelliSegreti is an established boutique that continues to win praise for its capabilities in litigation and arbitration. The firm assists with contentious IP, corporate and financial mandates. Its lawyers represent clients active in a variety of sectors, including heavy industry, real estate and finance. The team further advises on disputes arising from the insurance industry.

Strengths

"hi.lex offers a tailor-made service."

"The law firm is very specialised and well organised. They are quick and responsive."

"hi.lex's team handles complex matters in a very accurate way."

Notable practitioners

Maurizio Traverso (see p.1086) is a premier lawyer who advises on civil litigation and arbitration, and has further experience in IP disputes. His practice extends to shareholder litigation and corporate disputes. **Strengths:** *"Maurizio has an unparalleled dedication to the work. He finds creative solutions."*

"He is an excellent litigator who is dedicated, precise and able to understand problems." **Emanuele Breggia** (see p.1062) is a well-regarded lawyer with strong expertise in competition, insurance and IP litigation. He is also noted for his arbitration practice. **Strengths:** *"Emanuele has an incredibly detailed knowledge and understanding of the law."*

LCA Studio Legale

What the team is known for LCA Studio Legale is a widely recognised firm with expertise in real estate, corporate and construction disputes. The

team has significant experience in arbitration. Its lawyers act for a variety of domestic and international clients active in the sports and fashion sectors. The firm also has notable activity in insolvency litigation.

Strengths

"I greatly appreciate LCA's support and its ability to explain the most technical legal aspects to an audience of non-legal backgrounds."

"What makes LCA outstanding is that despite being a large firm, it manages to maintain a tailor-made approach."

"In addition to possessing a deep and comprehensive understanding of both Italian and international law, LCA demonstrates exceptional proficiency in managing intricate situations with remarkable speed and efficiency."

Work highlights A LCA team represented the General Directorate for National Roads and Highways of Poland in two cases Toto Costruzioni and WeBuild relating to the construction of motorway sections.

Notable practitioners

Luciano Castelli is a well-regarded lawyer who provides assistance with a variety of contentious matters, including insolvency and energy litigation. He also represents clients in domestic and international arbitration. **Strengths:** *"Castelli is very prepared, attentive to the needs of the business and timely in the resolution of issues."* *"He is a true partner who understands legal and business components."* *"Luciano is always ready to support and is very skilled in managing the resources of the firm. He is an excellent lawyer."* **Gian Paolo Coppola** is a highly regarded lawyer who regularly advises on litigation and arbitration proceedings on behalf of a variety of industries, including clients from sports, energy and construction sectors. **Strengths:** *"Gian Paolo Coppola is an outstanding lawyer who displays great dedication in handling cases and achieving excellent results. With great passion, he consistently assists with devising different strategies."*

Linklaters

What the team is known for Linklaters is capable of assisting clients with a wide variety of different matters, including commercial, insolvency, antitrust and banking litigation. Its strengths extend to support in arbitration proceedings. The firm's lawyers assist clients with shareholder disputes, annulment proceedings and class actions. The team is particularly active on behalf of tech companies, financial services and banks.

Strengths

"Linklaters is able to map all risks and opportunities to draft a strategy which takes into consideration the pros and cons."

"They are very knowledgeable, punctual and focused in decision-making."

"An outstanding service is offered by Linklaters, both in terms of the depth of risk analysis and the timeliness of responsiveness."

Work highlights A Linklaters team represented Apple in class action proceedings brought by Altroconsumo.

Notable practitioners

Alessandro Villani leads Linklaters' litigation department in Italy and regularly represents blue-chip financial services entities, banks and

pharma clients. He is also well versed in domestic arbitration. **Strengths:** “Alessandro Villani is a very capable lawyer and I trust his judgement.” “I am very satisfied with Alessandro’s support for his technical skills, commercial sensitivity and tactical ability in negotiation.” “Villani offers outstanding quality of service by being timely with his wide spectrum of legal, commercial and strategic abilities.” **Loris Bovo** advises on financial, corporate and commercial litigation, as well as real estate disputes. His practice often includes shareholder disputes. **Manuela Caccialanza** is adept at handling banking and real estate litigation from the Milan office of Linklaters. She also regularly assists clients with antitrust proceedings. **Strengths:** “Manuela offers availability and deep analysis of matters.”

Band 5

Bird & Bird

What the team is known for Bird & Bird fields an established IP litigation practice offering assistance with patent, trade mark and copyright infringement disputes. Its Italian team acts on competition and TMT matters. The firm’s lawyers advise an impressive portfolio of clients from a variety of industries, including retail, food and banking. It also regularly acts on commercial arbitration proceedings.

Strengths

“The firm is able to provide valuable support in a wide range of areas and is equipped with professionals of proven expertise. They are always ready and quick to meet requests.”

“Bird & Bird offers high-quality services and very effective timeliness. We admire the way they work as a team of legal experts with different competencies.”

Work highlights A Bird & Bird team represented Europa Risorse in a lawsuit brought by the shareholder of a real estate investment fund.

Notable practitioners

Giovanni Galimberti heads the department and is a key point of contact for clients.

Carnelutti Law Firm

What the team is known for Carnelutti Law Firm enjoys broad expertise in the dispute resolution arena. The team is adept at handling insurance, insolvency and commercial litigation, as well as proceedings relating to matters with cross-border elements. The firm’s lawyers advise a mixture of domestic and international clients from a range of industries such as energy. Furthermore, it assists clients with cross-border arbitration proceedings.

Strengths

“Carnelutti have been able to provide an excellent service.”

Work highlights A Carnelutti team assisted Nestlé Italiana with proceedings brought by Interporto Portogruaro before the Tribunal of Pordenone.

Notable practitioners

Massimo Greco is an eminent lawyer who offers considerable expertise in commercial arbitration and litigation. He also represents domestic and cross-border clients in real estate, banking and product liability disputes. **Margherita Barié** is an

experienced lawyer in insolvency disputes and damage claims. She additionally represents corporations in cross-border arbitration proceedings. **Emanuele Papagni** enjoys a strong reputation in connection with cross-border disputes across a variety of matters. His practice ranges from breaches of contract to damages claims.

Curtis, Mallet-Prevost, Colt & Mosle LLP

What the team is known for Curtis, Mallet-Prevost, Colt & Mosle is a dynamic practice group assisting clients with commercial and state investment arbitration. The team represents sovereign countries on cross-border disputes. The firm’s lawyers also act on contractual litigation arising from the oil and gas sector.

Strengths

“Curtis is very good as they know how to protect our interests.”

“The law firm is very keen on understanding the specifics of the market in order to best approach the matter at hand.”

“They are always very helpful, especially when it comes to urgent matters.”

“Curtis works as a perfectly integrated team. They come back at you quickly, but always with a very precise and well-developed answer.”

Work highlights A Curtis team assisted the Bolivarian Republic of Venezuela with an arbitration brought by ConocoPhillips.

Notable practitioners

Irene Petrelli assists multi-jurisdictional clients with various disputes, including construction litigation. She is also well recognised for her arbitration practice. **Strengths:** “Irene is thorough, precise and always gets me results.” “I would recommend Irene without any reservation. She has a vision of the problems and the best way to deal with them.” “We were pleasantly satisfied by her preparation, friendliness and courtesy.”

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici is an adept litigation practice advising on a range of commercial disputes, including banking and contractual cases. The firm’s lawyers are capable of handling domestic and international arbitration. The team typically handles cases flowing from corporate liability proceedings or those regarding anti-competitive behaviour. It also offers notable experience in shareholder disputes.

Strengths

“Thanks to its very skilled lawyers, Gatti Pavesi can provide clients with the highest quality assistance on complex and sophisticated matters.”

“The service provided is of an undoubtedly high level.”

Work highlights A GPBL team acted for Kryalos on an arbitration brought by RCS relating to the sale of its headquarter building in Milan.

Notable practitioners

Carlo Pavesi is a regarded lawyer whose expertise ranges across TMT, banking, and real estate litigation. He is further active in corporate liability proceedings. **Strengths:** “Carlo demonstrates an incredible knowledge of the law. He is able to anticipate any legal risk arising from the content

of an agreement.” “He is strategic, knowledgeable and solution-driven.” “Carlo is a top player who has vision and can provide solutions out of the box.”

Giovanardi Studio Legale

What the team is known for Giovanardi Studio Legale has particularly strong expertise in liability actions and insolvency disputes. The team’s lawyers also assist with construction and real estate litigation. The firm regularly advises clients from across the financial and banking sectors. It is further active in corporate liability proceedings.

Strengths

“Giovanardi’s lawyers are extremely helpful and responsive.”

“They offer very fast and always prompt service.”

Work highlights A Giovanardi Studio Legale team represented Banca Nazionale del Lavoro in a bankruptcy claw-back action before the Supreme Court against a company undergoing special insolvency proceedings.

Notable practitioners

Carlo Alberto Giovanardi is a prominent lawyer who advises on insolvency and banking disputes. He also regularly assists with commercial litigation. **Strengths:** “Carlo Alberto Giovanardi is a leader with a delicate approach.”

Greenberg Traurig Santa Maria

What the team is known for International and domestic arbitrations form a significant part of Greenberg Traurig’s work. The firm also supports clients in litigation, with proceedings ranging from construction to real estate, including contractual disagreements. Clients belong to a range of different sectors, including hospitality, technology and energy. The team’s lawyers also represent a range of companies from the retail and banking sectors.

Strengths

“Greenberg Traurig is very accurate in dealing with sophisticated matters and handling complex and challenging negotiations.”

“Greenberg is always very quick and responsive, providing accurate answers and good quality even with tight timelines.”

“The law firm offers excellent coverage of various legal themes.”

“They have shown remarkable commercial sensitivity.”

Work highlights A Greenberg Traurig team acted for Eni in proceedings alleging air and water pollution.

Notable practitioners

Alberto Santa Maria is a long-standing and skilled lawyer who advises on environmental and corporate disputes, as well as acting on local and international arbitration proceedings as both counsel and chair. **Mariafrancesca De Leo** demonstrates a well-established litigation practice assisting banking, insurance and financial services clients on both domestic and cross-border disputes. Her practice also encompasses representing high-net-worth individuals. **Strengths:** “Mariafrancesca demonstrates excellent legal preparation in dealing with highly complex legal issues, as well as a comprehensive and appropriate strategic vision.” “Mariafrancesca understands the issues and client’s needs. She is very helpful and communicative,

offering an immediate response.” “*Mariafrancesca De Leo has a strong commercial attitude and she is always ready to offer solutions and fix problems. She is very efficient and quick, and is a good team leader.*” “*I appreciated Mariafrancesca’s strong capacity to deal with sophisticated matters and handle difficult situations during the negotiations, with a very collaborative and responsive approach.*”

Orsingher Ortu – Avvocati Associati

What the team is known for Orsingher Ortu – Avvocati Associati is a notable practice that is able to assist banking and financial service clients as well as TMT and media players with insolvency litigation and shareholder disputes. The firm also advises on corporate liability cases and commercial litigation. Moreover, the team is often a port of call for disputes concerning high net worth individuals.

Strengths

“*All of Orsingher’s team members are very well prepared, available and ready to assist.*”

“*We are very satisfied both for the clarity and depth of the explanations that have been given to us and for the great availability of all levels.*”

Work highlights An Orsingher Ortu team represented Sky Italia in its case against Lega Nazionale Professionisti Serie A to challenge an injunction for payments.

Notable practitioners

Paolo Pototschnig (see p.1081) is an esteemed lawyer with commendable experience in banking and insolvency litigation. He frequently represents multinational clients in the TMT and financial services industries. **Strengths:** “*Paolo is certainly one of the best litigators in Italy. He is always available and ready to provide advice with a sophisticated approach.*” **Valeria Mazzeletti** (see p.1076) of Orsingher Ortu – Avvocati Associati is well regarded in Italy for assisting in shareholder disputes. She notably advises financial institutions on contentious insolvency proceedings. **Strengths:** “*Valeria is very prepared and punctual. She is very attentive to all the elements of negotiation.*” “*Valeria Mazzeletti is a litigator that you would prefer on your side rather than the other side.*”

Pavia e Ansaldo

What the team is known for Pavia e Ansaldo is a well-regarded Italian firm regularly handling claims arising in the energy, telecoms and finance sectors. Its disputes team is well equipped to deal with international matters by virtue of lawyers with expertise in an array of countries such as Germany and the UK.

Strengths

“*The team is very skilled with a good understanding of industrial problems and activities. They work as a team but every single lawyer is fully dedicated to the customer.*”

“*Pavia e Ansaldo has excellent customer management skills. They offer precise indications of risks and solutions.*”

Work highlights A Pavia e Ansaldo team assisted a global banking player with proceedings brought by Italian retail investors.

Notable practitioners

Marina Santarelli is an experienced lawyer based in Milan whose practice encompasses a variety

of matters ranging from antitrust actions to contractual disputes. She is also well regarded as an arbitrator.

Band 6

Eversheds Sutherland

What the team is known for Eversheds Sutherland is a well-established international firm whose Italian disputes practice acts on a variety of high-value mandates in connection with insolvency, banking and construction litigation. The firm is capable of handling complex mandates with cross-border elements for both domestic and foreign clients. The team’s lawyers also have a strong depth of knowledge in the energy and aviation industries.

Strengths

“*Eversheds is a very experienced and capable team that is able to provide expertise across many fields. It consistently provides winning strategies in unusual and complex situations.*”

Work highlights An Eversheds team advised Kuwait Petroleum Italia on an insolvency litigation brought by Alitalia.

Notable practitioners

Simone Barnaba (see p.1059) is a well-regarded litigator whose practice ranges across tax, insolvency and antitrust disputes. He represents a variety of domestic and cross-border clients, with further skills in shareholder disputes. **Strengths:** “*Simone is meticulous, precise and reliable.*” “*He is quick, responsive, attentive and knowledgeable, with long-standing experience.*” “*Simone Barnaba is a very able litigator. He is a pleasure to work with.*”

Grimaldi Alliance

What the team is known for Grimaldi Alliance is a quality outfit handling a broad range of contractual, banking and insolvency disputes. The firm assists high-profile domestic and international clients from a range of industries, including banking and TMT. Its lawyers are active in arbitration and alternative dispute resolution. The team also assists with shareholder disputes and breach of contract cases.

Strengths

“*Grimaldi show good commercial sensitivity that allows us to always find the right balance between costs and benefits.*”

“*Grimaldi is well focused on the litigation space. It manages a huge amount of work with very good results and they can take care of our problems.*”

Work highlights A Grimaldi Alliance team assisted Enel with litigation against Telecom Italia alleging unfair competition.

Notable practitioners

Ilario Giangrossi is a highly regarded lawyer who assists with contentious insolvency proceedings and damages claims. He also advises on disputes concerning breaches of contract and joint venture agreements. **Strengths:** “*Giangrossi is an excellent lawyer who is able to intervene on various issues related to civil litigation.*” “*He is a really great lawyer and always available.*”

LMS Studio Legale

What the team is known for LMS Studio Legale is an Italian practice that boasts expertise in both litigation and arbitration proceedings. The group assists a full spectrum of clients, from financial institutions to private individuals. The caseload of its lawyers comprises insurance, insolvency and construction-related disputes. It also advises on banking litigation and claims relating to D&O liability.

Strengths

“*LMS has a strong understanding of our business and interests, as well as providing advice on navigating local customs and issues.*”

“*LMS’s collective experience and specialisation enables them to provide comprehensive support throughout the dispute resolution process.*”

“*LMS’s international experience, background and multidisciplinary approach makes them particularly suited to dealing with complex situations.*”

Work highlights An LMS team represented Gatx Corp in connection with contentious matters arising from the Viareggio rail accident.

Notable practitioners

Francesco Ruggeri Laderchi heads up the dispute resolution practice of LMS.

Norton Rose Fulbright

What the team is known for Norton Rose Fulbright is a highly regarded law firm that offers solid advice in the context of both litigation and arbitration, assisting domestic and international clients. The practice is well versed in insurance and insolvency disputes. The team is also very strong in dealing with damage claims and corporate liability matters.

Strengths

“*The firm goes above and beyond. I am very impressed with their service levels and responsiveness.*”

“*Norton Rose Fulbright enjoys excellent negotiating skills and always finds fair, practicable legal solutions.*”

Work highlights A Norton Rose Fulbright team represented Chubb in an insolvency litigation as the insurer of a distressed company.

Notable practitioners

Cecilia Buresti is a notable lawyer who heads the litigation team of Norton Rose Fulbright in Italy and is particularly well versed in insurance litigation. She is active in arbitration and also advises on cases relating to damage compensation and corporate liability. **Strengths:** “*Cecilia provides clear, concise and effective advice. She is in tune with the commercial needs of our business and offers creative solutions.*” “*Cecilia Buresti offers a highly sophisticated legal advice.*” **Lucia Salerno** is a well-established associate at Norton Rose Fulbright who frequently advises on corporate liability claims and shareholder litigation. She also assists with insurance disputes. **Strengths:** “*Lucia Salerno is an effective and efficient lawyer who goes above and beyond for her clients.*” “*Lucia offers highly sophisticated legal advice. I very much appreciate working with her.*”

Osborne Clarke

What the team is known for Osborne Clarke is an international firm representing notable clients in

the construction, pharmaceutical and entertainment industries in corporate and bankruptcy disputes. The team's lawyers regularly advise clients on shareholder disputes and controversies concerning corporate management. The team also assists clients with IP litigation.

Strengths

"Osborne Clarke offers excellent analysis and reasoning in legal matters. They have a team of dedicated people with specific skills and good management of workflows."

"Osborne Clarke is a highly specialised team that is able to anticipate problems."

Work highlights An Osborne Clarke team represented Unieco in insolvency litigation concerning a debt restructuring agreement.

Notable practitioners

Federico Banti leads Osborne Clarke's dispute resolution department in Italy and advises on cross-border commercial litigation and arbitration on behalf of local and international clients.

Strengths: *"I am extremely impressed by Federico's abilities, particularly the way he analyses and tests things." "Federico is able to get the strengths and weakness of the litigation and defend the client." "Federico is an excellent lawyer, with great technical expertise."*

Studio Legale Cappelli RCCD

What the team is known for Studio Legale Cappelli RCCD is a boutique firm recognised for its expertise in financial disputes and related white-collar crime. Its lawyers frequently act on disputes resulting from securitisations and damages claims, as well as regulatory enforcement proceedings. Clients include international banks and asset managers.

Strengths

"RCCD is able to manage every aspect of the legal issues. They offer great customer care."

"The law firm is well organised and always reachable. The quality of the service provided is very high."

Work highlights A RCCD team represented Poste Italiane in litigation with its clients regarding the purchase of construction tax credits.

Notable practitioners

Silvio Riolo (see p.1082) is a well-recognised lawyer who regularly advises banks and financial institutions on market swaps and derivative litigation. **Strengths:** *"Silvio is punctual, direct and doesn't beat around the bush." "Clients can rely on his expertise and take his sophisticated advice for the resolution of any issues."*

Saccucci & Partners

What the team is known for Saccucci & Partners is a well-established outfit that draws praise for its expertise in the field of human rights and public law proceedings. The practice group often represents clients before the European Court of Human Rights and is also well versed in the arbitration space. The law firm's client roster ranges from corporations to sovereign states.

Strengths

"Saccucci & Partners is a dynamic, highly specialised law firm. The assistance they are able to offer in the field of human rights and international law is of the highest standard."

"The firm has excellent skills in managing complex issues in supranational jurisdictions. They are able to assist with an overall strategic vision."

"Saccucci & Partners is able to offer a holistic perspective to clients and guide them in new or rarely used types of actions."

Work highlights A Saccucci team represented an Italian holding company in an application before the European Court of Human Rights against the state of Italy.

Notable practitioners

Andea Saccucci is a key contact at the practice.

Other Ranked Lawyers

Guido Alpa is a long-standing lawyer who is noted for his extensive experience as an arbitrator.

Francesco Benatti is a long-standing lawyer who is widely recognised for his experience, particularly in domestic arbitration.

Genoa-based **Sergio Maria Carbone** is a renowned arbitrator who offers expertise in a variety of local and international proceedings.

Pasquale Cardellicchio is a seasoned lawyer based at Giovannelli e Associati who represents notable international clients in restructuring litigation. He further advises on contentious insolvency proceedings.

Strengths:

"Pasquale Cardellicchio brings experience to cases, creating synergies and increasing value."

Michelangelo Cicogna of De Berti Jacchia Franchini Forlani is often singled out as an in-demand arbitrator who is particularly active in the construction space. He also appears before the domestic courts.

Strengths:

"He is a very smart lawyer. He has got a strong place in the market."

"Michelangelo is very experienced and commercially oriented."

"Cicogna is proactive, knows the construction business and is flexible and attentive at analysing the problems."

Silvia Cossu of Lipani Catricalà & Partners draws praise for her contentious practice. She represents trade associations, investment funds and banks in both domestic and cross-border matters.

Strengths:

"Silvia Cossu is an outstanding business lawyer. She manages litigation with a deep acknowledgement of the law, but also with an uncommon sense of the business."

"Silvia has a great sensitivity towards the business and the commercial needs of the client. That sensitivity, combined with a great legal competence, a remarkable strategic vision and a strong negotiating ability, has been decisive in quickly and satisfactorily resolving issues of material importance."

"She's extremely efficient, punctual and very strong in defending the client's positions."

"She is an outstanding lawyer who is always capable of understanding the needs of our business and proposing innovative solutions."

Massimo Datrino leads Studio Legale Datrino from Milan and offers particular expertise in corporate litigation. The market praises him as a distinguished figure.

Strengths:

"Massimo Datrino is a very good litigator. He is a well-rounded and insightful lawyer."

"Datrino is an excellent lawyer that is also apt at arbitration."

Giorgio De Nova is a long-standing lawyer who receives praise for his considerable track record, as well as for his academic credentials. He has a wealth of experience in litigation and arbitration proceedings.

Strengths:

Giorgio has a high profile and is a master of civil matters."

"Giorgio De Nova is always very active and is a smart lawyer."

Cesare Degli Occhi is well placed on commercial litigation and arbitration proceedings. He assists a variety of clients in the construction and sports sectors. He also has a strong track record in representing high net worth individuals in disputes.

Maria Beatrice Deli of DR Arbitration & Litigation receives strong market recognition for her experience as an arbitrator.

Strengths:

"Maria Beatrice Deli is an experienced arbitrator."

Lotario Dittrich receives praise for his presence in the Italian dispute resolution space, in particular for his client-oriented approach.

Andrea Giardina is an international arbitrator at Lexinternational.eu. He is esteemed for his extensive cross-border practice, assisting a variety of clients, including sovereign entities.

Enrico Giliberti (see p.1072) is a notable lawyer based at Giliberti Triscornia e Associati. He is often active as an arbitrator in the ICC and has a particular focus on energy mandates.

Natalino Irti is a senior lawyer who has long-standing expertise in litigation and arbitration proceedings. He draws recognition from the market for his sharpness and legal mindset.

Strengths:

"Natalino Irti is a smart, encyclopaedic lawyer."

Vincenzo Mariconda is a Milan-based lawyer who is acknowledged for his long-standing experience as well as his previous career as a judge.

Stefano Mechelli leads the dispute resolution practice of McDermott Will & Emery in Italy and advises multinational clients on litigation, arbitration and mediation proceedings. He is a qualified lawyer in Italy, Germany, Spain and the USA.

Giuseppe Portale of Studio Legale Portale Visconti has expertise in corporate and international arbitration proceedings. He also has experience of appearing on proceedings as both counsel and arbitrator.

Matteo Rescigno has commendable experience in international arbitration. He enjoys market recognition for his advocacy style and commercial orientation.

Emanuele Rimini receives strong praise from the market for his presence in domestic arbitration.

Giorgio Sacerdoti is an accomplished arbitrator who is senior counsel at CBM & Partners as well as professor emeritus at Università Bocconi. He is often cited by sources as a popular choice for international disputes.

Employment

Employment	Employment
Leading Firms	Senior Statespeople and Eminent Practitioners
Band 1	Senior Statespeople: distinguished older partners
BonelliErede	Trifirò Salvatore <i>Trifirò & Partners</i>
Toffoletto De Luca Tamajo	Eminent Practitioners
Trifirò & Partners	Bottini Aldo <i>Toffoletto De Luca Tamajo</i>
Band 2	Favalli Giacinto <i>Trifirò & Partners</i>
Chiomenti	Toffoletto Franco <i>Toffoletto De Luca Tamajo</i>
Gianni & Origoni	
Ichino Brugnattelli e Associati Studio Legale	Leading Individuals
Legance	Band 1
Band 3	Giustiniani Marcello <i>BonelliErede*</i>
Bird & Bird	Tradati Paola <i>Gatti Pavesi Bianchi Ludovici</i>
De Luca & Partners	Zambelli Angelo <i>Zambelli & Partners*</i>
DLA Piper Italy	Band 2
Scorcelli & Partners	Barberis Emanuele <i>Chiomenti*</i>
Zambelli & Partners	Candela Simonetta <i>Clifford Chance Studio Legale</i>
Band 4	Failla Luca <i>Failla & Partners*</i>
Advant Nctm	Falasca Giampiero <i>DLA Piper Italy*</i>
Clifford Chance Studio Legale Associato	Maggi Alberto <i>Legance</i>
Freshfields Bruckhaus Deringer	Negri Antonella <i>BonelliErede*</i>
Gatti Pavesi Bianchi Ludovici	Scorcelli Renato Oscar <i>Scorcelli & Partners</i>
LabLaw	Band 3
Studio Legale Maresca Morrico Boccia & Associati	Boffi Davide <i>Dentons Europe Studio Legale Tributario*</i>
PedersoliGattai	Cairo Lorenzo <i>PedersoliGattai*</i>
Band 5	Calza Aldo <i>aldocalza-employment and labor (ORL) ◇</i>
Baker McKenzie	Capone Luca <i>Freshfields Bruckhaus Deringer*</i>
Studio Legale Daverio & Florio	De Luca Vittorio <i>De Luca & Partners</i>
Dentons Europe Studio Legale Tributario	Fossati Carlo <i>Ichino Brugnattelli e Associati Studio Legale</i>
Ferrario Provenzali Nicodemi & Partners	Grasselli Barbara <i>Zambelli & Partners*</i>
Grimaldi Alliance	Nespoli Emanuela <i>Toffoletto De Luca Tamajo</i>
Hogan Lovells Studio Legale	Rampolla Amedeo <i>Bird & Bird</i>
LEXELLEN	Reale Annalisa <i>Chiomenti*</i>
Norton Rose Fulbright	Rotondi Francesco <i>LabLaw</i>
Osborne Clarke	Band 4
UnioLex – Stucchi & Partners	Bergamaschi Giulietta <i>LEXELLEN*</i>
Band 6	Biolchini Massimiliano <i>Baker McKenzie</i>
Allen & Overy	Bonante Nicola <i>Gatti Pavesi Bianchi Ludovici</i>
Carnelutti Law Firm	Bossotto Livio <i>Allen & Overy*</i>
Failla & Partners	Bulgarini d'Elci Giuseppe <i>Watson Farley (ORL) ◇</i>
LCA Studio Legale	De Luca Alberto <i>De Luca & Partners</i>
Linklaters	De Palma Alessandro <i>Orsingher Ortu – Avvocati*</i>
Littler	Ferroni Alessandra <i>Gianni & Origoni</i>
Orsingher Ortu – Avvocati Associati	Majer Carlo <i>Littler</i>
Pavia e Ansaldo	Maniscalco Marco <i>BonelliErede*</i>
Simmons & Simmons	Moresco Vittorio <i>Hogan Lovells Studio Legale</i>
Studio Legale Associato Chiello & Pozzoli	Nicodemi Andrea <i>Ferrario Provenzali Nicodemi</i>
<i>* Indicates individual with profile.</i>	Percivalle Uberto <i>Andersen in Italy (ORL) ◇</i>
<i>◇ (ORL) = Other Ranked Lawyer.</i>	Stanchi Andrea <i>Studio Legale Stanchi (ORL) ◇</i>
<i>Alphabetical order within each band. Band 1 is highest.</i>	Tofacchi Franco <i>Ichino Brugnattelli e Associati Studio</i>
	Tozzoli Silvia <i>Legance</i>
	Band 5
	Bignami Michele <i>Advant Nctm</i>
	Canal Martino <i>Ferrari Pedeferrì Boni Studio (ORL) ◇</i>
	Daverio Fabrizio <i>Studio Legale Daverio & Florio</i>
	Del Guerra Enrico <i>Pavia e Ansaldo</i>
	Ferrario Roberto <i>Ferrario Provenzali Nicodemi & Partners</i>
	Lanzani Marco <i>Macchi di Cellere Gangemi (ORL) ◇</i>
	Morosini Valeria <i>Toffoletto De Luca Tamajo</i>
	Pavone Attilio <i>Norton Rose Fulbright</i>
	Pomares Valentina <i>Eversheds Sutherland (ORL) ◇*</i>
	Pomarici Vittorio <i>BonelliErede*</i>
	Proia Giampiero <i>Studio Legale Proia & Partners (ORL) ◇</i>
	Provenzali Paolo <i>Ferrario Provenzali Nicodemi & Partners</i>
	Russo Roberta <i>Advant Nctm</i>
	Salonia Rosario <i>Studio Legale Salonia e Associati (ORL) ◇</i>
	Sportelli Davide <i>Simmons & Simmons</i>
	Band 6
	Barbero Federica <i>Linklaters</i>
	Floris Marcello <i>Eversheds Sutherland (ORL) ◇*</i>
	Fusillo Matteo <i>EY Tax & Law (ORL) ◇</i>
	Gangemi Andrea <i>Portolano Cavallo (ORL) ◇</i>
	Marazza Marco <i>Studio Legale Marazza (ORL) ◇</i>
	Morelli Fabrizio <i>DLA Piper Italy*</i>
	Ratti Edgardo <i>Littler</i>
	Riva Adelio <i>BattistiOtto Avvocati (ORL) ◇</i>
	Rucci Caterina <i>KATARINA'S GILD (ORL) ◇</i>
	Ryolo Elena <i>Legance</i>
	Simoneschi Francesco <i>PedersoliGattai</i>
	Stucchi Olimpio <i>UnioLex – Stucchi & Partners</i>
	Torzo Federico <i>Studio Legale Ughi e Nunziante (ORL) ◇*</i>
	Up-and-coming individuals
	De Menech Luca <i>Dentons Europe Studio Legale*</i>
	Manca Giorgio <i>DWF (ORL) ◇*</i>
	Muzina Giovanni <i>BonelliErede*</i>
	Savoia Andrea <i>UnioLex – Stucchi & Partners</i>
	Scianna Pietro <i>Osborne Clarke*</i>
	Associates to watch
	D'Avanzo Francesco <i>PedersoliGattai*</i>
	Ferretti Federica <i>PedersoliGattai</i>

Band 1

BonelliErede

What the team is known for BonelliErede is a first-class firm which frequently handles employment law aspects of high-value M&A transactions, working closely with the firm's financial, regulatory and corporate teams. The law firm is capable of covering the full gamut of employment issues, including trade union negotiations, remuneration policies, social security matters, whistle-blowing cases, dismissal disputes and corporate reorganisation. Its lawyers are often sought out for their expertise in top management succession proceedings.

Strengths

"The team's preparation and clarity make it easy to handle even the most complicated cases."

"The BonelliErede team understands the situation at hand quickly and remains pragmatic in their approach."

"BonelliErede provides very high-quality legal support on complex matters. From regulatory framework to general terms of remuneration and rewards, they are good at all employment matters."

Notable practitioners

Marcello Giustiniani (see p.1072) has vast experience advising public and private companies on the management of their remuneration policies, as well as matters in relation to executive succession and whistle-blower claims. **Strengths:** "Marcello

is a master in labour law and has excellent connections and relationships with all relevant counterparties." **Antonella Negri** (see p.1077) provides expert advice on a range of employment mandates such as collective redundancies and negotiations with trade unions. Additionally, she assists with mandates relating to corporate restructuring. **Strengths:** "Antonella Negri couples excellent legal knowledge with extensive experience and unmatched negotiation skills." **Marco Maniscalco** (see p.1075) provides cross-border advice to local and multinational corporate entities on a range of employment matters, including hiring and termination and industrial relations. **Strengths:** "Marco is always very helpful and close to business needs." "Marco Maniscalco is very prepared and skilful,

with great responsiveness. He is always attentive to every aspect and is also protective of the client."

Vittorio Pomarici (see p.1081) offers support to global players on employee dismissal procedures and employment matters related to M&A transactions. He is also adept at offering advice on executive succession and remuneration policy.

Strengths: "Vittorio Pomarici is a very well-prepared and helpful professional." **Giovanni Muzina** (see p.1077) is an increasingly well-recognised employment lawyer who advises clients on the management of employment relationships and remuneration policies. **Strengths:** "Muzina is very pragmatic; he does not think in terms of problems but solutions. He developed a quick understanding of our business and the situations at hand."

Toffoletto De Luca Tamajo

What the team is known for Toffoletto De Luca Tamajo is a distinguished employment boutique excelling in numerous different areas, including the labour aspects of M&A, restructurings, trade union relations and contracts with commercial agents. Its lawyers often assist companies with collective labour agreements and contested dismissals. The law firm is also active in the implementation of collective redundancy programmes, incentive plans, employee transfers and data privacy audits. It provides specialist advice to an impressive roster of domestic and multinational corporations across a wide array of industries.

Strengths

"The Toffoletto team is very attentive to the needs of clients and responds very promptly."

"Toffoletto demonstrates a clear understanding of the scenario and they dive deep into the topic."

"Their level of service has consistently remained very high, even during periods of high pressure or demand."

Work highlights A Toffoletto team successfully assisted AS Roma with its appeal against a decision made in a wrongful dismissal case by the court of first instance to pay EUR5.5 million in damages.

Notable practitioners

Aldo Bottini assists leading local corporate entities with a variety of employment matters, often concerning industrial relations and trade union agreements. Managing partner **Franco Toffoletto** provides top-tier expert advice on a range of employment matters, with a focus on management-related mandates, corporate reorganisations and executive succession. **Strengths:**

"Franco is a very skilled and experienced labour lawyer who is business-oriented and focused on client satisfaction." "Franco Toffoletto is a solid professional with a great background and a highly useful strategic vision for companies. He has an empirical and extremely fast approach."

Emanuela Nespoli frequently lends her expertise to corporate clients on industrial relations and collective dismissals, as well as employment aspects of M&A such as reorganisations. **Strengths:** "Emanuela Nespoli is always supportive and keen on helping quickly." **Valeria Morosini** is a well-regarded lawyer who regularly assists clients with industrial relations matters, collective dismissals, M&A-related matters and corporate restructurings.

Trifirò & Partners

What the team is known for Trifirò & Partners is a well-known national firm with experience handling numerous areas of employment law, including trade union matters, collective agreements, social security issues and contentious dismissals. Trifirò is experienced in assisting clients with the labour aspects of corporate restructuring operations, including collective redundancy procedures. The practice group advises clients from a variety of trade unions and sectors, including banking and retail.

Notable practitioners

Salvatore Trifirò is widely considered to be an outstanding lawyer with a vast amount of experience in the employment field. **Strengths:** "Salvatore Trifirò is a legend. He has seen the absolute worst and the best in Italian labour law." **Giacinto Favalli** is an esteemed lawyer with deep experience and skills, adeptly advising on a plethora of both contentious and non-contentious employment mandates for an array of domestic and international corporate entities.

Band 2

Chiomenti

What the team is known for The employment team at Chiomenti covers a broad scope of areas, including restructurings, executive succession, trade union negotiations, termination disputes and collective dismissals. The law firm is able to advise on many of these matters in an M&A context as well as on a standalone advisory basis. Its lawyers advise a client roster of key international players in several sectors, most notably in the luxury fashion industry.

Strengths

"The firm is quick and effective. Their quality of documents and advice is very strong, and they are also strong in litigation."

"The team at Chiomenti are always responsive and careful."

"Chiomenti is always remarkable in its ability to transform client issues into practical solutions and to provide high-quality advice on complex subjects with a language understandable to non-lawyers."

Work highlights Chiomenti advised Telsy on the labour law and senior management retention aspects of its acquisition of TS Way.

Notable practitioners

Emanuele Barberis (see p.1059) is highly recognised for his long-standing activity in the employment market. He frequently advises luxury fashion groups and banks on matters including collective agreements and trade union negotiations, as well as dealing with contested dismissals, employee transfers and the employment aspects of acquisitions and restructurings. **Annalisa Reale** (see p.1082) routinely deals with M&A-related employment matters, including restructurings and trade union negotiations, for a client roster consisting of fashion powerhouses, private equity firms and financial service providers. **Strengths:** "Annalisa Reale is helpful, solution-oriented, very smart and good at understanding needs. She is always on top of issues, very well updated and very helpful." "Annalisa provides good advice to mitigate risk and has a good problem-solving approach."

Gianni & Origoni

What the team is known for The employment team at Gianni & Origoni is skilled at handling a wide range of matters, including litigation, industrial relations and dismissals. The firm assists big-name national and multinational clients and provides a full-service approach by working closely with internal teams specialising in other practice areas, including tax, antitrust and public law. Its lawyers have prominent litigation skills used by multi-jurisdictional clients in the technology, manufacturing and consumer goods sectors. The law firm is a strong choice for employment issues related to cross-border M&A, benefiting from its offices in international financial centres.

Strengths

"One of the main features of Gianni & Origoni's partners is that they are very proactive and good at following up on initial contact and first assistance. They are very business-oriented."

"Even in cases where deadlines are very tight, Gianni & Origoni are able to deliver on time and with high-quality standards."

"We really appreciate how they analyse and explain to us the multifaceted complex legal situations we found ourselves in, both on emergency issues and in longer term planning."

Work highlights A G&O team led by Matteo Fusillo advised Paskal Technologies Agricultural on the Italian labour aspects of its acquisition of Tecnografting.

Notable practitioners

Alessandra Ferroni is well versed in a number of employment matters, such as the implementation of health and safety systems, remuneration and the employment-related aspects of corporate disposals. She additionally assists with employment elements of M&A transactions.

Ichino Brugnattelli e Associati Studio Legale

What the team is known for Ichino Brugnattelli e Associati Studio Legale is an employment boutique offering non-contentious support on a variety of labour issues, including union relations, social security matters, individual and collective agreements and pension schemes. The law firm is additionally capable of assisting clients with contentious mandates, including unfair dismissals, unsuitable work and harassment claims in national and European courts. Its lawyers also assist clients with preventive advice to avoid litigation as well as offering an ADR service.

Strengths

"The Ichino Brugnattelli team is experienced and always available to give very concrete, valuable support."

"The team is super responsive and very well prepared."

Notable practitioners

Pietro Ichino is an esteemed lawyer with long-standing experience in the field of employment, offering expert advice on a range of issues, including trade union negotiations. **Strengths:** "Pietro Ichino is a very important labour lawyer. He has huge experience." **Carlo Fossati** maintains a strong standing in the employment market, advising clients on matters arising from M&A transactions and restructurings, as well as dealing with contentious mandates. **Franco Tofacchi** is

noted for his solid experience in employment matters. He frequently deals with disciplinary proceedings, as well as handling negotiations with trade unions. **Strengths:** *“Franco Tofacchi has great availability and the ability to interpret our corporate culture.”*

Legance

What the team is known for Legance offers a highly esteemed employment practice adept at handling a broad range of issues including transfers of undertakings, redundancies, remuneration and incentives and workforce restructurings. Legance combines expertise in non-contentious matters with its ability to handle high-value litigation. Its lawyers provide experience in the termination of managers and strategic issues that could impact the management of employment relations in general. The practice group regularly assists Italian clients that have an international presence, as well as multinational household names. The law firm is also equipped to handle employment matters relating to the acquisition of companies. It retains an international network to support clients' businesses in various jurisdictions.

Strengths

“Legance are very fast in their analysis of the context and in the customisation of solutions.”

“Legance provides a variety of skills and knowledge available on demand.”

Work highlights A Legance team assisted Henkel with a merger of subsidiaries and subsequent collective redundancy programme.

Notable practitioners

Managing partner **Alberto Maggi** demonstrates long-standing expertise in the management of relations with trade unions and hiring and dismissal procedures, as well as the implementation of incentive plans for employees and executive succession matters. **Silvia Tozzoli** handles collective dismissals and matters involving top management, as well as labour-related negotiations with government bodies and trade unions. She also has a strong grip on restructurings, reorganisations and transfers. **Elena Ryolo** receives solid praise from market sources. She often assists a wide range of clients with trade union negotiations whistle-blowing cases, in addition to offering expertise in collective dismissals and contentious matters relating to industrial relations. **Strengths:** *“Elena has the capacity to analyse the context, supporting us in the definition of the best solution in a complex scenario.”*

Band 3

Bird & Bird

What the team is known for Bird & Bird benefits from a strong cross-border practice and utilises its established international network to provide a full international service for clients. The practice group has developed knowledge on hirings and dismissals, litigation and trade union negotiations. The law firm is also able to provide advice on the employment aspects of corporate transactions, as well as carrying out workplace investigations. Its lawyers assist a large roster of international clients in the technology, retail and life sciences sectors.

Strengths

“Bird & Bird's attorneys give us well thought-out and researched opinions, as well as helping us strategically.”

“Bird & Bird provides efficient, practical advice, tailored to the specific situation.”

Notable practitioners

Amedeo Rampolla is a highly regarded lawyer who provides advice to domestic and international companies on hiring, dismissal, employee transfers and disciplinary procedures, as well as employment disputes. He also assists clients with international labour force mobility. **Strengths:** *“Amedeo Rampolla is very responsive and good at responding to enquiries at short notice. He is also very commercial and lends support to the client in trade union meetings.”* *“Amedeo and his team have provided excellent service. They have learned our business and helped us reach our strategic goals.”*

De Luca & Partners

What the team is known for De Luca & Partners is an employment boutique advising an impressive collection of domestic and international clients across the spectrum of labour-related matters, including employment litigation, staff reorganisations and the labour aspects of M&A activity. The law firm also advises on social security matters and executive incentive plans. Designers and technology companies are among the team's varied clientele. De Luca & Partners boasts strong cross-border capabilities, bolstered by the team's ability to speak an array of languages including French, Portuguese, German and English.

Strengths

“We can rely on De Luca for any single aspect of employment law. They are always aimed at reaching the most effective solution.”

“De Luca provides very deep support, with excellent team quality.”

“The team at De Luca is very solution-oriented and is a pleasure to work with.”

Work highlights De Luca & Partners assisted Aptos with a group reorganisation involving union negotiations and redundancies.

Notable practitioners

Vittorio De Luca frequently deals with restructurings, executive dismissals and employment law aspects of private equity transactions. He is also adept at representing clients in negotiations with trade unions. He advises an impressive client roster of leading domestic companies and global multinationals across a variety of sectors and is also a Certified Accountant. **Strengths:** *“Vittorio De Luca is a highly skilled lawyer who is able to solve complex situations and provide the most efficient solution.”* *“Vittorio is a very effective and experienced negotiator who is capable of understanding the goals and priorities of corporate clients.”* **Alberto De Luca** is adept at handling the employment aspects of reorganisations and cross-border due diligence in the context of restructuring and private equity transactions. His client roster includes manufacturers and private equity firms. **Strengths:** *“Alberto is able to analyse complex cases and find balanced answers.”* *“Alberto is a great professional, with wide strategic intuition.”*

DLA Piper Italy

What the team is known for DLA Piper relies on a wide network of international offices to assist clients with a variety of employment matters that are often related to major company reorganisations, such as trade union consultations, collective dismissals and social security issues. The law firm advises renowned multinational clients from a range of industries including technology, sports and hospitality, as well as representing senior management in contested dismissal matters.

Strengths

“DLA's commitment to client satisfaction is evident in their meticulous attention to detail and their sense of urgency in addressing the client's needs and enquiries.”

“DLA are practical, succinct and know what's needed.”

Work highlights A DLA Piper team assisted Just Eat with the preparation of a union agreement covering hirings, health and safety measures and salaries.

Notable practitioners

Giampiero Falasca (see p.1070) is a well-recognised employment lawyer dealing with restructuring procedures, collective agreements, contentious employment matters and wrongful dismissal litigation. **Strengths:** *“Giampiero Falasca is a clear, transparent, effective person capable of understanding corporate interests and commercial implications.”* *“Giampiero Falasca has always shown great flexibility and knowledge of our business.”* **Fabrizio Morelli** (see p.1077) routinely deals with corporate restructurings and reorganisations. He represents consumer product companies, as well as companies active in the hospitality and technology sectors, in connection with a range of labour law and HR matters. **Strengths:** *“Fabrizio Morelli is always available and able to find the right solution to every problem, ensuring high-quality support.”* *“Fabrizio's approach is client-centric, with a genuine commitment to advancing clients' objectives with the utmost diligence and care.”*

Scorcelli & Partners

What the team is known for Scorcelli & Partners is a boutique firm with a wide-ranging employment practice encompassing business transfer and industrial relations matters. The law firm adeptly advises corporate and individual clients on contentious executive succession and termination.

Strengths

“Scorcelli & Partners possesses high skills in labour law matters, combined with excellent negotiation skills.”

“Scorcelli displays a thoroughness in analysis.”

“Efficiency, balance and availability are elements that characterise the work of this firm.”

Notable practitioners

Founding partner **Renato Oscar Scorcelli** has a strong track record of advising both corporate entities on labour law and individual executives on contract termination and unfair dismissal proceedings, in addition to assisting with industrial relations mandates. **Strengths:** *“Renato Scorcelli proves to be an extremely good lawyer who is always up to date on any topic.”* *“Renato Scorcelli is*

a highly skilled lawyer. He is very solution-oriented and has an international perspective."

Zambelli & Partners

What the team is known for Zambelli & Partners is an esteemed employment boutique firm that handles a range on contentious and non-contentious matters. It is particularly noted for representation of companies in reorganisations, trade union negotiations, collective agreements and disputes regarding salary differentials. The firm also represents individuals and employers in wrongful dismissal cases and executive contract terminations. Zambelli's clients often include leading banks, healthcare and services companies.

Strengths

"The team at Zambelli is very easy to work with and the partners are very involved in the clients' matters."

"Zambelli provides good strategy, strong recommendations and advisory input to reach a good conclusion for both the company and the employee."

"They are very responsive, precise and pragmatic in their approach."

Work highlights Zambelli & Partners represented UBS Europe's Italian division in litigation to enforce non-compete agreements on former client advisers.

Notable practitioners

Founding and managing partner of Zambelli & Partners, **Angelo Zambelli** (see p.1088) has a wealth of experience representing leading corporates in litigation, most notably cases relating to breaches of non-competition obligations and unfair dismissal. Additionally, he adeptly handles top management terminations and trade union negotiations. **Strengths:** "Angelo Zambelli is a figurehead in employment law in Italy. He is very charismatic, knowledgeable and a strong advocate." "Angelo is able to deliver the right advice at the right moment." "Angelo Zambelli is a top-notch lawyer for labour topics." Founding partner of Zambelli & Partners, **Barbara Grasselli** (see p.1072) frequently advises Italian and multinational companies from the manufacturing, media and life sciences sectors on a variety of employment issues. She adeptly handles restructuring mandates, in addition to top management exits and collective dismissals. **Strengths:** "Barbara Grasselli delivers a very good quality service and very good responsiveness, while being attentive to every aspect." "Barbara was always able to find solutions to the issues we asked about." "Barbara is very knowledgeable, assertive and tenacious. She is a fighter, tough when needed and a good negotiator."

Band 4

Advant Nctm

What the team is known for Advant Nctm is a robust Italian law firm that is experienced in all manner of employment matters, including recruitment policies, trade union relations, dismissals and the employment law aspects of M&A transactions, restructurings and employee transfers. Its lawyers also handle major employment litigation, with considerable experience in the transportation and retail sectors.

Strengths

"Advant are very knowledgeable and have strong expertise and experience on complex and sophisticated matters, having acted as legal advisers for local and global companies."

"The firm always carries out complete and punctual in-depth analysis. Each issue is analytically examined by the team in all aspects, including all possible implications."

Work highlights Advant Nctm continues to assist Elixir with a range of employment related disputes arising from the COVID-19 pandemic.

Notable practitioners

Michele Bignami deals with a wide range of contentious employment mandates, such as collective dismissals, litigation proceedings and reorganisations. **Strengths:** "Michele Bignami is a senior professional with a strong labour law background combined with a strong understanding of the full legal landscape." "Michele provided excellent and pragmatic guidance pertaining to executive-related agreements." **Roberta Russo** assists leading Italian and international corporate entities with the employment aspects of their expansion plans, as well as handling trade union negotiations, disputes relating to employee dismissals and the labour aspects of M&A. **Strengths:** "Roberta Russo has always shown great business vision." "She is always to the point, very straight and direct."

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance is an esteemed international firm whose employment practice acts for multinational and notable domestic clients on a raft of mandates. Its expertise includes M&A-related employment matters such as top management contractual arrangements. The law firm is also well versed in assisting with remuneration, collective redundancies, data protection, disciplinary matters and remote working arrangements. Its lawyers draw on the firm's wide network to advise corporates on multi-jurisdictional employment matters, and it leverages its full-service offering to support clients with contentious issues such as workplace accidents.

Strengths

"Clifford Chance were able to provide strong technical advice while remaining flexible to changes in situations."

"They listen carefully to our needs. They provide the best counselling and solutions."

Work highlights A Clifford Chance team advised Hoerbiger on a claim for damages relating to an accident in the workplace.

Notable practitioners

Simonetta Candela is an experienced labour lawyer who routinely deals with dismissal procedures, data protection and the drafting of remuneration and remote working policies. Additionally, she assists clients with the employment aspects of M&A transactions, disciplinary actions and contentious labour mandates. **Strengths:** "Simonetta Candela is reachable, proactive in proposing topics and very knowledgeable in her area of expertise." "Simonetta is a real business partner with superb skills in translating complex matters." "Working with Simonetta was a great experience."

She was able to share her knowledge and advice, guiding our team through a complex situation."

Freshfields Bruckhaus Deringer

What the team is known for Freshfields Bruckhaus Deringer advises domestic and international clients on both contentious and non-contentious matters relating to employment, including labour union relations, remote working arrangements and corporate governance issues. The law firm is seasoned in assisting with employment issues related to M&A transactions and restructurings, as well as high-profile senior executive appointments and terminations. Its lawyers represent a portfolio of major clients, with notable activity on behalf of those in the TMT sector.

Strengths

"The labour team are able to handle complex matters by explaining very simply the risks and options."

"Freshfields always provides business-oriented and innovative solutions."

"The Freshfields team has always been responsive and clear on all matters raised."

Work highlights A Freshfields team advised UPS on the employment aspects of its acquisition of BOMI Group.

Notable practitioners

Luca Capone (see p.1064) is a well-regarded employment lawyer providing advice to domestic and international corporate entities hailing from a variety of sectors, including financial services, manufacturing and TMT. He possesses expertise across both contentious and non-contentious matters, and regularly assists with the labour aspects of cross-border M&A transactions and termination of senior management contracts. **Strengths:** "Luca Capone is always available, quick to grasp needs and able to propose innovative solutions." "Luca has an outstanding ability to manage complexity and provide relevant breakthrough advice and solutions in a very short timeframe."

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici has a respected team providing comprehensive employment advice. The law firm assists clients with reorganisations, health and safety measures and employment issues arising from corporate transactions. The practice group is experienced at dealing with trade union negotiations, including in the context of collective dismissals. Additionally, its lawyers often handle contentious proceedings relating to termination.

Strengths

"The firm has an excellent ability to be pragmatic, taking into account the client's core business and the specific legal aspects of the problem."

"Gatti Pavesi operates in a very decisive and immediate manner. They are precise and rigorous."

"Gatti Pavesi provides deep analysis of the matter and research of the most suitable solutions, handling negotiation with counterparties in a proactive way."

Work highlights A Gatti Pavesi team advised Krylaos on a variety of issues including the drafting of contracts and revision of remuneration systems.

Notable practitioners

Paola Tradati has an excellent standing in the market as an active lawyer on high-profile

employment mandates. On top of assisting with reorganisations and corporate transactions, she is well versed in trade union negotiations, corporate liability matters, data protection and executive dismissals. **Strengths:** *“Paola possesses skills of the highest level. Having interacted with companies from different sectors is a plus that enables her to provide wide-ranging solutions to complex issues.” “Paola Tradati is very experienced and very effective.”* **Nicola Bonante** deals with an array of employment mandates such as trade union disputes, health and safety measures, recruitment and terminations, in addition to the labour aspects of M&A transactions. He assists a broad client roster composed of domestic and international corporate entities, as well as top executives. **Strengths:** *“Nicola Bonante has excellent interpersonal and mediation skills, with a focus on the client’s objectives. When involved in complex transactions, he is able to achieve results in line with agreed objectives.” “Nicola is always available, responsive and very effective in being able to resolve sensitive matters.”*

LabLaw

What the team is known for LabLaw is a reputable firm with a strong presence in the Italian employment market. The firm specialises in advising employers across a range of matters, including trade union negotiations, restructuring, collective redundancies and remote working policy implementation. The team regularly assists corporations with the drafting, establishment, modification and termination of contracts and also represents senior executives in contentious matters.

Strengths

“LabLaw has a protocol of service and attention to the customer in a personalised and friendly way.” “The team at LabLaw demonstrates a knowledge of business dynamics, in addition to the purely labour law aspects.” “LabLaw are very good at negotiating with unions. They are very strong in knowing how to adapt their service.”

Work highlights LabLaw assisted Italtel with trade union negotiations regarding a collective redundancy.

Notable practitioners

Francesco Rotondi has considerable experience advising on the negotiation of directorship and trade union agreements, alongside managing the employment aspects of M&A transactions and representing senior management in contentious matters. **Strengths:** *“Francesco Rotondi is a point of reference in labour law.”*

Studio Legale Maresca Morrico Boccia & Associati

What the team is known for Studio Legale Maresca Morrico Boccia & Associati is a respected boutique based in Rome with broad industry knowledge encompassing all areas of employment. The firm is seasoned in assisting clients with restructurings, remuneration policies, discrimination and mobbing, collective dismissals, social security and outsourcing. The law firm is capable of representing clients in both contentious and non-contentious cases.

Notable practitioners

Arturo Maresca is a respected lawyer based in Rome with long-standing experience in a variety of employment issues, in which he frequently represents key employer associations.

PedersoliGattai

What the team is known for PedersoliGattai is experienced in dealing with a variety of employment matters, including data protection as well as individual and collective redundancies. Its lawyers regularly assist with the employment aspects of restructurings and M&A. PedersoliGattai’s roster of clients includes financial services and technology companies. The firm’s expertise extends to representation of companies and individuals in contentious matters.

Strengths

“They always deeply analyse and find a concrete and sustainable solution to complex matters.”

“They are punctual, proactive, precise and always close to the customer.”

“They are good at explaining the peculiarities of Italian law to international stakeholders. They are thorough and good communicators.”

Work highlights A PedersoliGattai team advised Amgen on negotiations with trade unions regarding a redundancy programme.

Notable practitioners

Lorenzo Cairo (see p.1063) is a skilled lawyer who often handles collective redundancies as part of restructuring procedures, as well as dealing with the implementation of data protection and health and safety measures. He also advises companies and individuals on contentious employment matters such as top management terminations.

Strengths: *“Lorenzo Cairo has always managed to find solutions that combine commercial needs with the best protection of the client.” “Lorenzo is an excellent professional with great experience. He is able to follow the customer at every stage of the process, giving effective, clear support and finding the best solution for us.”*

Francesco Simoneschi is a well-regarded lawyer for his expertise in corporate and regulatory employment matters, including remuneration. He regularly deals with the employment aspects of M&A transactions, industrial relations, negotiations with trade unions and social security disputes. **Strengths:** *“Francesco Simoneschi provides high expertise in labour matters and a very strong ability in advice and negotiations.”*

Francesco D’Avanzo (see p.1067) is an increasingly well-respected associate who advises clients from various industries, including insurance and banking, on a variety of employment matters. He also assists corporate entities with restructuring and redundancies and provides support in trade union negotiations and executive dismissals. **Strengths:** *“Francesco is very accurate, determined and focused.” “Francesco D’Avanzo is a brilliant lawyer. He is able to understand and deal with complex situations at a first glance.”* **Federica Ferretti** is a well-regarded associate with particular strengths in assisting with the employment aspects of corporate transactions and company reorganisations. She also excels in collective bargaining agreements and redundancies. **Strengths:** *“Federica Ferretti is a good professional with an excellent approach to clients.” “Federica Ferretti is quick, reliable and finds*

solutions for client needs. She is good at analysing a case and the pros and cons of any strategy.”

Band 5

Baker McKenzie

What the team is known for Baker McKenzie is an international firm offering an integrated approach to employment matters, including transfers of business and employees, trade union negotiations, restructurings, collective dismissals and executive succession. The team is able to call on the expertise of other practices at the firm to provide clients with a complete overview of their issues, including insolvency, M&A and litigation.

Strengths

“Baker McKenzie’s main strengths are its ability to understand the context and its willingness to explain different scenarios.”

“Baker McKenzie searches for viable solutions for the company and is timely in providing responses and support.”

Work highlights Baker McKenzie advised Becton Dickinson with employee transfers and redundancies arising from the reorganisation of its Italian operations.

Notable practitioners

Massimiliano Biolchini regularly provides labour advice to companies involved in corporate transactions as well as employment compliance and disputes. He also assists corporate entities with company restructuring, reorganisations and redundancies. **Strengths:** *“Massimiliano Biolchini is an outstanding partner and is always available with a personal touch. She is tough when needed and open to discussions and suggestions.” “Massimiliano Biolchini is noted for his ability to guide the customer to the desired result with strategic vision in delicate situations.”*

Studio Legale Daverio & Florio

What the team is known for Studio Legale Daverio & Florio is a boutique law firm based in Milan which has experience in a range of employment matters, including dismissal procedures and litigation. The firm’s expertise includes trade union and social security mandates. Its lawyers are experienced in advising clients on contract and policy drafting and implementation.

Notable practitioners

Fabrizio Daverio has extensive experience in dealing with collective redundancies and internal policies, including employment aspects of business transfers and M&A.

Dentons Europe Studio Legale Tributario

What the team is known for Dentons is a skilled team that regularly advises international clients on a range of employment law matters, particularly collective dismissals, executive terminations and negotiations with trade unions. The law firm makes use of its integrated global network to advise on cross-border issues, including the employment law components of M&A and corporate reorganisations. Its lawyers regularly act on mandates in the manufacturing and consumer goods industries.

Strengths

"Dentons provides a tangible ability to deal with complex challenges in an international environment."

"They usually go the extra mile by collecting as much information as possible on the context. Their advice is often tailored to our organisation and how we operate."

"Their responses are always in line with our needs and they provide precious support in ensuring timely information about new regulations."

Work highlights A Dentons team advised Saipem on the employment aspects of the divestment of its onshore drilling operations.

Notable practitioners

Davide Boffi (see p.1061) is well reputed for his experience dealing with an array of employment mandates. He often assists corporates with the employment aspects of corporate transactions, management restructuring and negotiations with trade unions, as well as handling employment disputes. **Strengths:** *"Davide Boffi is a strong and reliable adviser, a key resource to support our business requirements."* *"He is a trusted adviser who always helps in getting to a reasonable outcome of complex matters, shifting easily from formal legal advice explaining the law to practical nudges that help you address the specific situation."* **Luca De Menech** (see p.1068) garners sustained positive feedback from market sources. He advises corporate entities across various sectors on the labour aspects of M&A, as well as employment compliance, contentious matters and executive dismissals. **Strengths:** *"Luca is a great lawyer who is always available and supportive."* *"Luca De Menech is always available, very cooperative and very attentive to the smallest details. His thorough knowledge of our business makes our interactions easier and more productive."*

Ferrario Provenzali Nicodemi & Partners

What the team is known for Ferrario Provenzali Nicodemi & Partners is widely recognised for handling a variety of issues, from the employment aspects of corporate transactions through to disciplinary actions and executive dismissals. The law firm also represents clients in employment-related litigation, with notable activity representing individual executives in proceedings against former employers. Ferrario Provenzali further offers assistance with employee reorganisations.

Strengths

"The firm is very quick to provide clear answers, which always includes possible scenarios."

"Ferrario Provenzali provides timely advice and prioritises matters appropriately."

Work highlights A Ferrario Provenzali team advised Alkemia Capital Partners on the employment law aspects of its acquisition of Pakelo Motor Oil.

Notable practitioners

Andrea Nicodemi is experienced in employment-related disputes, reorganisations and incorporation processes as part of M&A transactions. He advises leading Italian and multinational service sector companies and private equity firms, as well as representing executives. Additionally,

he represents employees in the negotiation of employment contracts and incentives. **Roberto Ferrario** is adept at assisting with employment disputes, as well as providing regulatory advice and dealing with issues in relation to remuneration structures and disciplinary matters. He is additionally experienced in handling the employment aspects of acquisitions. **Strengths:** *"Roberto Ferrario is precise, prepared, pragmatic and punctual."* *"Roberto is a skilled attorney who considers the practical implications of the law when advising companies about their options."* **Paolo Provenzali** is a well-regarded lawyer who frequently assists with reorganisations and dismissal procedures. He also provides advice in relation to social security matters. **Strengths:** *"Paolo Provenzali has always proved to be able to handle requests. He gives clear answers and is sensitive to business needs."*

Grimaldi Alliance

What the team is known for Grimaldi Alliance offers an established domestic practice that is particularly active in individual and collective redundancies. Its lawyers' expertise extends to negotiations with trade unions on a variety of topics, as well as advising on contracts and employee transfers. The law firm maintains a strong standing in employment litigation.

Notable practitioners

Chiara Torino is a key contact for the practice.

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells is a solid team able to cover all aspects of employment law in Italy, as well as being able to call on its M&A practice and collaborate across its international network to provide clients with an all-round perspective. Hogan Lovells' areas of expertise include health and safety, dismissals, remuneration, disciplinary actions and union negotiations. The law firm is skilled in litigation, with disputes forming a significant proportion of its workload. Its lawyers are active in a variety of sectors, including energy, services and industrial companies.

Strengths

"Hogan Lovells is able to propose innovative solutions to complex issues by combining legal expertise with high sensitivity to the company's needs and dynamics."

Notable practitioners

Vittorio Moresco acts for a wide range of corporate clients, including companies from the energy and e-commerce sectors. He regularly deals with workforce reorganisations and workplace investigations, in addition to representing clients in employment litigation proceedings. **Strengths:** *"Vittorio is always ready to provide support and customised solutions when needed."* *"Vittorio Moresco is very helpful, a professional you can rely on."*

LEXELLEN

What the team is known for LEXELLEN assists clients with a variety of employment issues, including health and safety, trade union negotiations and collective and individual dismissals. The team also advises on employment-related litigation, such as contested dismissal matters relating

to senior executives, while its non-contentious practice often acts in relation to M&A and regulatory matters. The law firm represents national and multinational clients belonging to a range of industry sectors.

Strengths

"Lexellent's lawyers understand business and related issues. They can handle thorny issues and are prompt in their responses, they find innovative and effective solutions and talk to clients in a language that is accessible even to non-experts."

"Lexellent are precise, clear and proactive in proposing possible scenarios and solutions with related risk/benefit analyses."

Work highlights Lexellent advised the Milan Committee of the International Red Cross on disputes relating to overtime pay differentials for agency workers.

Notable practitioners

Giulietta Bergamaschi (see p.1060) provides assistance to clients with restructuring and reorganisation procedures, alongside advising on executive dismissals and health and safety matters. She additionally deals with trade union negotiations. **Strengths:** *"Giulietta Bergamaschi is an excellent lawyer, with excellent interpersonal sensitivity."*

Norton Rose Fulbright

What the team is known for Norton Rose Fulbright offers a well-regarded employment team that frequently assists with employment issues relating to M&A transactions. The law firm's areas of expertise include remuneration and incentive matters, trade union negotiations and issues related to top management. The practice group advises a roster of market-leading clients from various sectors including retail and banking.

Strengths

"Norton Rose provides extremely precise and efficient responses in very short times."

Work highlights A Norton Rose team advised Dulevo International on trade union negotiations regarding flexible working policy and a performance-related bonus scheme.

Notable practitioners

Attilio Pavone manages an array of employment mandates, such as remuneration schemes, transfers of personnel and negotiations of settlement agreements with top managers. He also advises on social security matters. **Strengths:** *"Attilio is a real partner to us, always providing meaningful insights."*

Osborne Clarke

What the team is known for Osborne Clarke handles a range of issues including litigation, dismissals and trade union negotiations. The law firm advises on employment matters in relation to transfers of business, restructurings and other corporate transactions. The practice group offers further support in remote working policy implementation. Osborne Clarke frequently acts for multinational corporate entities in the manufacturing, aviation and financial services sectors.

Strengths

"Osborne Clarke delivers a high level of service and responsiveness, particularly around difficult and complex situations."

"They have a great balance of risk assessment and commercial acumen."

Work highlights An Osborne Clarke team advised Euroapi on the reorganisation of its top management in Italy.

Notable practitioners

Pietro Scianna (see p.1084) is an increasingly well-reputed lawyer who advises national and international clients on contentious and non-contentious matters, including remuneration, corporate reorganisations, terminations, disciplinary matters, and employer liability. **Strengths:** *"Pietro Scianna is a great point of contact and always delivers tailored advice and guidance. He is a clear communicator and thinks outside of the box."* *"Pietro has extensive knowledge of labour law and always provides timely and accurate advice."*

UnioLex – Stucchi & Partners

What the team is known for UnioLex – Stucchi & Partners is a solid employment practice advising an array of corporate players active in the banking and finance, manufacturing and educational sectors. The practice group assists with both contentious and non-contentious mandates, such as collective redundancies, claims involving breach of collective agreements, trade union negotiations and disciplinary matters. The team is adept at handling executive succession and also represents individual executives in contested dismissal issues.

Strengths

"Uniolex are particularly good at complex negotiations."

"They are always very helpful and accurate in proposing suitable solutions for the client."

Work highlights A UnioLex team assisted Nexans with negotiating a workforce reduction in Italy as part of its global reorganisation.

Notable practitioners

Olimpio Stucchi advises clients on cross-border reorganisations and trade union negotiations, as well as assisting with matters related to top management. He is also well versed in handling litigation mandates. **Strengths:** *"Olimpio Stucchi is a good, strong and sound labour lawyer."* **Andrea Savoia** consistently garners positive recommendations from market sources. He adeptly advises domestic and international clients across a variety of sectors, with a focus on educational institutions and life sciences companies. He is skilled at assisting with top management termination, in addition to handling hybrid working matters and litigation proceedings. **Strengths:** *"Andrea Savoia is a true partner who deeply understands the client's business and delivers accurately. In litigation, he is also a very strong negotiator."* *"He always provides high-level advice, even in the most complex matters."* *"Andrea provides excellent responsiveness and high availability, with expertise in his advice."*

Band 6

Allen & Overy

What the team is known for Allen & Overy offers a consolidated practice with a strong focus on employment aspects of M&A, including negotia-

tions with trade unions. The law firm's expertise includes redundancy programmes, collective dismissals and whistle-blower claims. Leading multinational and Italian corporations, as well as financial institutions, benefit from the team's international reach. Its lawyers collaborate with other teams at the firm to provide complete support to clients, including on IP, privacy and data protection matters.

Strengths

"We have consistently received excellent service and all of the attorneys we have worked with have been incredibly responsive."

"Allen & Overy were outstanding in the work they did. They were reachable at all times, reactive and willing to meet client needs to the highest extent."

Work highlights Allen & Overy assisted The Riverside Company with the Italian employment law aspects of three acquisitions in the Italian food sector.

Notable practitioners

Livio Bossotto (see p.1062) is experienced in an array of employment mandates, including protected disclosure, data protection, IP-related matters, mass terminations and reorganisation processes. He is particularly well versed in the employment elements of M&A and commercial transactions. **Strengths:** *"Livio has provided us with excellent assistance and is extremely responsive and helpful."* *"Livio is an extremely efficient lawyer who is pragmatic, available and very friendly."*

Carnelutti Law Firm

What the team is known for Carnelutti Law Firm's employment team offers a full-service approach in collaboration with other departments. The law firm assists with workforce restructuring, revision of employment contracts, disciplinary matters and executive hires and dismissals.

Strengths

"The firm is very quick to give feedback and propose different scenarios."

"Carnelutti has always managed to find solutions to even the most complex issues."

Notable practitioners

Giovanni Osnago Gadda and Marco Sartori are the key department contacts.

Failla & Partners

What the team is known for Failla & Partners is a Milan-based employment and labour boutique whose partners are widely recognised in the market. The law firm advises a wide range of Italian and international companies on both contentious and non-contentious matters, including corporate restructuring, collective redundancies, trade union negotiations, employer liability and IP and data protection-related matters. The firm also represents individuals in contentious cases.

Strengths

"I appreciate their multilayered approach and their intellectual rigour."

"Failla has strong know-how and they are able to apply it in a strongly business-oriented approach."

Work highlights Failla & Partners advised La Perla on a workforce reduction in its Bologna plant.

Notable practitioners

Founding partner at Failla & Partners, **Luca Failla**

(see p.1069) has a respectable track record of advising on contentious and non-contentious employment issues, such as reorganisations, disciplinary dismissals, downsizings and trade union negotiations. Additionally, he assists with top management terminations. His clients hail from a variety of sectors including energy, education, fashion and corporate services. **Strengths:** *"Luca Failla is excellent and his thoughtfulness and defence of our position has been critical."* *"Luca is very sophisticated and always available and ready to guide his client."* *"Luca is very responsive and always provides practical and understandable advice."*

LCA Studio Legale

What the team is known for LCA Studio Legale is a respected law firm assisting clients on a wide array of employment matters, including collective dismissals, M&A-related issues, restructuring and trade union negotiations. Additionally, the team holds solid expertise in connection to employment litigation, employee transfers and senior executive contract terminations. The firm's clientele includes food companies and entities in the technology sector.

Strengths

"The LCA team are always available, efficient in addressing issues and finding viable solutions. They are always business-oriented."

"LCA provided great and responsive support in complex matters."

Work highlights An LCA team assisted GamaLife with trade union negotiations to facilitate a post-acquisition transfer of employees.

Notable practitioners

Giuseppe Bologna and Ranieri Romani are key contacts for the practice.

Linklaters

What the team is known for Linklaters is a highly regarded international law firm that is well placed to deal with a variety of employment matters, particularly those relating to M&A. Its primary areas of expertise include corporate restructurings and redundancies, executive hiring and terminations, equity-based incentive plans and employee transfers. The law firm counts banks, corporate service companies and entities in the food and beverage sector among its clients.

Notable practitioners

Federica Barbero is a well-regarded lawyer who advises on corporate reorganisations and redundancies and executive hiring and termination agreements, as well as dealing with the employment aspects of business transfers and protected disclosure policy implementation.

Littler

What the team is known for Littler is a well-regarded firm that draws upon the expertise of its multi-jurisdictional labour and employment team to advise high-profile Italian and international corporate entities on contentious and non-contentious matters. The law firm's clientele hails from a variety of sectors, including energy, technology, telecoms and life sciences. The team adeptly advises on the employment aspects of M&A transactions and market entry matters, in

addition to top management exits and corporate reorganisations.

Strengths

"Littler is highly responsive and proficient in addressing issues, as well as in formulating advice and actions."

"The Littler team is always prepared and has a great spirit of initiative."

Work highlights A Littler team advised Comdata on a multi-party dispute before five different courts brought by 300 employees challenging their transfer.

Notable practitioners

Carlo Majer is a well-regarded employment lawyer providing advice on the labour aspects of cross-border M&A transactions to multinationals in both the Italian and international markets. He routinely assists clients with collective transfers and multi-jurisdictional working arrangements.

Strengths: *"Carlo always provides exceptional support either directly or through his colleagues, guaranteeing the best service in all cases."*

Edgardo Ratti is a well-regarded lawyer who routinely advises leading domestic clients on both contentious and non-contentious employment matters, including restructuring, collective redundancies and top management hires and exits.

Strengths: *"Edgardo has great business sensitivity and systematic thinking." "Edgardo Ratti is a very experienced lawyer who is able to offer structured legal support to clients."*

Orsingher Ortu – Avvocati Associati

What the team is known for Orsingher Ortu fields a notable employment team, assisting clients with collective and individual employment law matters. The practice group assists with trade union consultations, litigation proceedings, employee transfers and issues related to top management. Its lawyers also act for a broad range of clients across various sectors, including technology, transportation and life sciences.

Strengths

"The whole team is prepared and always available to discuss the legal topics at hand. In particular, their proactiveness is very much appreciated."

"Orsingher has excellent communication skills, quick turnaround and business acumen."

Work highlights Orsingher Ortu assisted Nine Trees Group with a transfer of personnel following its disposal of FIS to Bain Capital.

Notable practitioners

Alessandro De Palma (see p.1068) has a considerable track record of advising clients on trade union consultations and contentious proceedings, as well as corporate reorganisations and top management exits.

Pavia e Ansaldo

What the team is known for Pavia e Ansaldo is an adept law firm valued by Italian and international clients for its capabilities in all areas of employment law. It has substantial expertise in dealing with M&A-related matters, reorganisations, collective redundancies, executive terminations and trade union relations. The team also handles employment litigation matters.

Strengths

"Pavia e Ansaldo has the ability to assess the

urgency of individual situations and give all the necessary support within the appropriate timeframe."

"They always come up with a solution that works very well."

Work highlights Pavia e Ansaldo advised the Bocconi University on the employment aspects pertaining to the creation of content for its online Programs business.

Notable practitioners

Enrico Del Guerra heads the employment department at Pavia e Ansaldo. He frequently aids major clients with trade union negotiations, collective dismissals and issues related to executives. Additionally, he advises on social security matters and represents clients in contentious matters.

Strengths: *"Enrico Del Guerra always provides an extremely high service level." "He is a kind person as well as being an excellent, customer-oriented professional."*

Simmons & Simmons

What the team is known for Simmons & Simmons assists multinational and domestic clients with individual executive terminations, negotiations with trade unions, employment-related litigation and social security issues. Additionally, the practice group is well versed at handling employment law issues in relation to corporate and M&A matters, including cross-border operations. Key clients include luxury fashion companies, financial institutions and technology corporations.

Strengths

"Simmons & Simmons are excellent. They are very practical and they really understand our business."

"They exhibit a deep understanding of the nuances of complex matters and possess the strategic insight required to navigate through sophisticated legal challenges."

Work highlights A Simmons & Simmons team advised The Capital Market Company on its establishment of a new branch in Italy, including the hiring of new employees and transfer of existing employees into the new local company.

Notable practitioners

Davide Sportelli regularly deals with the implementation of health and safety measures as well as employment disputes and termination proceedings, often including cross-border mandates. **Strengths:** *"Davide Sportelli provides clear, succinct, commercial and pragmatic employment law advice. He is not too cautious and takes a business-oriented view."*

Studio Legale Associato Chiello & Pozzoli

What the team is known for Studio Legale Associato Chiello & Pozzoli is an independent Italian employment firm valued by clients. The team handles industrial and employment litigation matters concerning labour disputes, as well as matters relating to reorganisations, dismissals, transfers of undertakings, remuneration and disciplinary actions.

Strengths

"Chiello & Pozzoli are excellent in their quality of service and are skilled and fast in problem-solving."

"Chiello & Pozzoli takes business needs into consideration as well as giving state of the art legal advice."

Notable practitioners

Angelo Chiello and Cesare Pozzoli are key client contacts.

Other Ranked Lawyers

Giuseppe Bulgarini d'Elci heads the employment department at Watson Farley & Williams' Milan branch. He has a strong track record of advising local and multinational clients on employment mandates such as collective agreements and dismissals, transfers of undertakings and employment litigation. Additionally, he adeptly assists with top management exits and the implementation of protected disclosure and remote working policies.

Strengths:

"Giuseppe Bulgarini d'Elci is very reliable, up to date and quick in response. He gets straight to the point and has a thorough knowledge of labour-related issues."

"Giuseppe Bulgarini d'Elci is very well prepared, precise, thorough and polite. He tries to find solutions that the client can integrate into their routine and he adds value in being able to provide practical commercial solutions."

Aldo Calza is an esteemed lawyer who often deals with collective dismissals, trade union agreements and reorganisations, as well as representing clients in contentious matters. His clientele includes luxury fashion houses and multinational media groups.

Strengths:

"Aldo Calza is a professional with great experience, reliability and sensitivity to the complexity of business dynamics."

"Aldo provides the highest standards in the labour legal environment. He's very proactive."

"Aldo is a very strong labour lawyer who is skilled not only in technical labour matters but also in business awareness, leadership and mediation."

Martino Canal heads Ferraro Pedeferrri Boni's employment, pensions and benefits practice. He often advises corporates on day-to-day employment matters, as well as those arising from M&A transactions. He is additionally experienced in contentious proceedings.

Marcello Floris (see p.1070) of Eversheds Sutherland is a skilled lawyer in contentious and non-contentious matters. He advises a range of clients in corporate transactions, restructuring and resultant collective redundancies and trade union negotiations.

Strengths:

"Marcello Floris is a very senior, highly experienced professional who provides detailed and to-the-point advice."

"Marcello is wonderfully experienced and tough but practical when negotiating with union representatives."

Matteo Fusillo is a skilled lawyer who often assists international companies with M&A-related employment matters, including restructuring agreements and employment relationships.

Strengths:

"Matteo Fusillo is very responsive in his answers and ready to provide a variety of solutions."

Andrea Gangemi is a respected lawyer from Por-

tolano Cavallo's employment department. He is particularly experienced in handling employee dismissals, collective agreements and disciplinary matters. He also assists with remuneration schemes and employment aspects of regulatory compliance.

Strengths:

"Andrea Gangemi is always super responsive and provides very clear, straightforward advice. He distils complex issues and advice into practical solutions for the business."

"He truly understands our business and consistently provides solutions within the set timelines that are aligned with our needs and resources."

Marco Lanzani heads the employment department at Macchi di Cellere Gangemi. He provides advice to corporate clients on various labour matters, including contentious matters. He also has a strong track record in dealing with reorganisations and restructuring for clients in a range of sectors, such as industrial goods, travel and tourism, and logistics.

Giorgio Manca (see p.1075) heads the employment practice at the Milan office of DWF. He assists clients on a wide spectrum of employment matters, including reorganisation, trade union negotiation and top management exits.

Marco Marazza is a prominent lawyer who is well versed in industrial relations and other contentious labour aspects. He is additionally highlighted for his academic experience.

Uberto Percivalle is a seasoned lawyer who is routinely involved in trade union negotiations, litigation proceedings and assisting with corporate start-ups and expansion. He also advises on compliance matters and top management succession.

Strengths:

"Uberto is a highly experienced lawyer with outstanding negotiation skills and is capable of conducting deep-dive analysis of our business model to find commercial solutions."

"Uberto Percivalle provides business-oriented advice swiftly and effectively. He is always available and proactive."

Mattia Persiani oversees Studio Legale Persiani and lends his broad, long-standing experience in the field of labour to clients dealing with social security and industrial relations. He is additionally highlighted for his extensive academic credentials.

Roberto Pessi is highly regarded in the market and has vast experience advising on contentious and non-contentious employment matters.

Valentina Pomares (see p.1080) co-heads the labour and pension department at Eversheds Sutherland. She assists clients with executive terminations, as well as providing corporate entities with advice on reorganisations, the management of personnel and the employment aspects of corporate transactions.

Strengths:

"Valentina Pomares has deep knowledge of employment law and is very good at simplifying complex issues."

Founding lawyer of Studio Legale Proia & Partners in Rome, **Giampiero Proia** is well regarded for his academic profile and his experience dealing with industrial relations as well as social security issues.

Adelio Riva is widely recognised for his employment law expertise, with a particular focus on trade union negotiations. He frequently assists with employment issues related to bankruptcy.

Caterina Rucci is a skilled employment lawyer who provides assistance with restructuring and transfers of personnel. She also advises corporate clients on contentious matters.

Rosario Salonia has a strong track record of handling contentious employment mandates. He is additionally experienced in handling negotiations with trade unions.

Andrea Stanchi is noted for his expertise in handling both contentious and non-contentious employment proceedings, including industrial relations, social insurance and data privacy matters.

Federico Torzo (see p.1086) heads Ughi e Nunziantè's employment department. He assists a variety of corporate clients with mandates encompassing contested dismissals and agency agreements, as well as matters involving senior executives. Additionally, he advises on health and safety, protected disclosure, HR and compliance matters.

Strengths:

"Federico Torzo listens and understands the client's business and offers spot-on practical advice that they can use."

ITALY: An Introduction to Energy & Natural Resources

Contributed by Green Horse Legal Advisory

Analysis of the Most Rapidly Growing Renewable Technologies in Italy

Since COVID-19 was declared a global pandemic, followed by the Russian invasion of Ukraine and the Israel-Hamas war, the Italian energy market, similar to globally, has been on a rollercoaster. We have become used to experiencing significant price fluctuations, both upward and downward, in relation to both energy prices and materials costs. However, renewables have kept growing and investors were resilient and have showed great flexibility in mitigating the volatility of the market.

The installed capacity of renewables in Italy in 2023 grew tremendously, and for the first time Italy has almost reached 6GW of installed capacity, almost doubling the installed capacity of 2022. We are still behind on our path to achieve the 2030 targets; nonetheless we are recording significant increases every year.

Solar still has and will continue to hold the lion's share of installed capacity of renewables. This is evidently linked to the great maturity achieved by this technology, as well as by the incredible competitiveness of solar compared to various other sources of electricity production. Furthermore, the solar sector has shown great innovation; one notable example of this is agrivoltaics, a technology which allows the combination of the production of energy from renewable sources and the continuation of agricultural activities below the solar panels (along with the protection of the soil).

The Italian government is supporting the growth of renewables both in terms of accelerating and simplifying the permitting procedures and providing economic support.

In this paper we will delve into the most rapidly growing renewable technologies in Italy: agrivoltaics, BESS and advanced biomethane.

Agrivoltaics

As mentioned above, this technology is experiencing a significant growth in Italy as it allows the support, at the same time, of decarbonisation and agriculture. However, the Italian regulatory framework is not yet completely defined, and the expansion of this technology is still slowed by the process of identification of the areas suitable for the realisation of these kinds of plants. Italy has experienced a strong simplification of agri-PV permitting, starting from the environmental impact assessment thresholds increased up to 20 MW when the project explores so-called suitable areas, and ending in the proper authorisation where a municipal fast-track procedure (so-called PAS) is envisaged, irrespective of project-related power capacity, in case the plant is located in the so-called agro-belt (ie, within a 3 km buffer from industrial and commercial areas), and complies with certain technical features (as a minimum height from ground).

However, the issuance of the decree aimed at identifying the "suitable areas" is still pending. The draft of the decree provides that agrivoltaic plants can be installed on suitable agricultural lands without any limits. Outside suitable areas, agrivoltaic plants – in compliance with the requirement set forth by ministerial Guidelines – can be built on utilised agricultural land, with a maximum percentage of utilisation of the utilised agricultural land at

the disposal of the applicant, in any case not less than 5% and not more than 10%; if the hosting land is unused, then the agri-PV can be installed without surface limitation.

The national legal framework will be further implemented by the adoption of an agrivoltaic decree concerning the incentive mechanisms. According to the mentioned incentives decree, the agrivoltaic plants are entitled to (i) capital contribution up to 40% of the investment costs; (ii) benefit from an incentive tariff applied to the energy injected into the grid; and (iii) profits from the sale of the energy on the market. The incentives are granted for 20 years from the entry into operation of the plant: the national agency in charge of paying the incentives (GSE) calculates the difference between the tariff granted (following a public auction) and the reference electricity market price and: (i) in case of positive difference, an adjustment or a request of payment of the corresponding amounts occurs (ie, the producer shall reimburse the GSE); and (ii) in case of negative difference, a premium rate, equal to the aforementioned difference, on the net production injected into the grid, is paid to the producer.

BESS (Battery Energy Storage System)

Italy is considered to be the second-most interesting market for BESS in Europe (after the UK). Italy has, in fact, a very advanced regulation both in terms of permitting and support mechanism. Storage is an essential infrastructure to support an effective growth of the renewable energy system as it allows energy to be stored and then released when the power is needed most, therefore solving the "intermittent" production risk linked to natural sources of energy (as the sun does not always shine and the wind does not always blow).

The new PNIEC (last version available is dated June 2023) requires Italy to install 22.5 GW of storage by 2030, including 11 GW of utility-scale batteries and 4.0 GW of distributed batteries to be added to the existing capacity.

In terms of support mechanisms, in addition to the revenue stream already available (including the capacity market and the ancillary services for example), in the second semester of 2024, we expect to see the first auctions held by the TSO (Terna). These will award a fixed premium price remunerating the investment costs and guaranteeing a fixed return to BESS owners.

Since the BESS-related subsidies will ensure a strong and steady cash flow to BESS owners, thus meaning a strong bankability of such projects, we expect a prompt reaction from lenders and, consequently, a quick growth of BESS technology – connected to a significant increase of BESS project value.

Biomethane

Biomethane plants can be defined as plants aimed at producing methane from the purification of biogas; biomethane is intended for use in the transport sector as well as in the industrial, residential and agricultural sectors, being only excluded from use for thermal power plant generation.

The potential of this technology in Italy is significant given the wide availability of biomass sources and the technological maturity of this technology. Furthermore, the Italian gas transportation

system does not need to be adapted to also transport biomethane (contrary to green hydrogen for example, another renewable gas). However, there are some critical issues which are mainly linked to the support mechanism and permitting process of these plants.

The Ministerial Decree of 15 September 2022 provides for two incentive schemes for agricultural plants (newly built or converted from existing biogas plants) and for newly built organic waste plants. The incentives are accessible through auctions and provide capital grants aimed at providing (i) a feed-in premium (feed-in tariff reduced of the offered percentage of reduction, the average monthly gas price, and the average monthly guarantees of origin); and (ii) up to 40% of the financial coverage of the investment costs.

The outcome of the first auction was very disappointing so, in September 2023, the MASE amended the feed-in premium to

consider indexation. Furthermore, the government is evaluating a simplification of the authorisation procedure which is another key factor which prevented many business initiatives from joining the auction. Law Decree 57/2023 has already broadened the scope of the PAS (a simplified authorisation procedure at a municipal level whose perfection may occur per silentium after the application, thus with no need of a municipal measure) by including further interventions, such as the conversion of biogas power plants to biomethane plants. In addition, the most recent case law has confirmed the validity and effectiveness of a PAS perfected per silentium even when the application lacks a constitutive condition in case the relevant municipality did not point out the irregularity within the 30-day term provided by the PAS regulation.

Energy & Natural Resources

Energy & Natural Resources
Leading Firms
Band 1
BonelliErede
Gianni & Origoni
Legance
Band 2
Ashurst
Chiomenti
Clifford Chance Studio Legale Associato
DLA Piper Italy
Band 3
Bird & Bird
Dentons Europe Studio Legale Tributario
Green Horse Legal Advisory
Herbert Smith Freehills LLP
L&B Partners Avvocati Associati
Parola Associati R.L. Società Tra Avvocati
Watson Farley & Williams LLP
<small>* Indicates individual with profile.</small>
<small>Alphabetical order within each band. Band 1 is highest.</small>

Band 1

BonelliErede

What the team is known for BonelliErede is a renowned full-service law firm covering diverse transactional and contentious matters in the energy sector, often with cross-border elements. It offers a wide-ranging practice covering complex M&A and portfolio matters. The firm is particularly focused on renewables and utilities, with further expertise in oil and gas. Its lawyers have considerable experience in assisting financial institutions with financing for energy and infrastructure projects.

Strengths

“BonelliErede are result-oriented, always available and fast in reacting, while still maintaining high quality.”

Energy & Natural Resources
Eminent Practitioners
Eminent Practitioners
Novelli Francesco <i>DLA Piper Italy*</i>
Leading Individuals
Band 1
Colombera Monica <i>Legance*</i>
Meacci Carloandrea <i>Ashurst</i>
Parola Lorenzo <i>Parola Associati R.L. Società Tra*</i>
Sanseverino Ottaviano <i>Gianni & Origoni</i>
Tomasetti Catia <i>BonelliErede*</i>
Band 2
Antonini Carola <i>Chiomenti*</i>
Cassar Germana <i>DLA Piper Italy*</i>
Martorana Cristina <i>Legance*</i>
Montella Carlo <i>Green Horse Legal Advisory*</i>
Morra Francesca <i>Herbert Smith Freehills LLP</i>
Tranchino Eugenio <i>Watson Farley & Williams LLP</i>
Velluto Giuseppe <i>Gianni & Origoni</i>
Band 3
Di Terlizzi Michele <i>L&B Partners Avvocati Associati</i>
Maroncelli Giulio <i>DLA Piper Italy*</i>
Mastromarini Pierpaolo <i>Bird & Bird</i>
Penco Salvi Umberto <i>Clifford Chance Studio Legale</i>
Roli Mario <i>Chiomenti*</i>
Steinhauer Carsten <i>Dentons Europe Studio Legale*</i>
Band 4
Gentili Andrea <i>Green Horse Legal Advisory*</i>
Giuliani Mileto Mario <i>Dentons Europe Studio Legale*</i>
Lombardi Pina <i>L&B Partners Avvocati Associati</i>
Ragnoni Bosco Lucarelli Giovanni <i>DLA Piper Italy*</i>

“Bonelli has a very structured and qualified team that is capable of handling complex matters in a variety of legal areas.”

Work highlights BonelliErede assisted UniCredit and SACE with a green loan project financing, valued at EUR560 million, for the development of a photovoltaic module manufacturing plant.

Notable practitioners

Catia Tomasetti (see p.1086) has an excellent reputation in the market for project financing, most notably in wind energy and photovoltaic projects. She also earns praise from sources for her strong capabilities in financial transactions. **Strengths:** *“I appreciate Catia’s dedication, quality and high-standing experience.”*

Gianni & Origoni

What the team is known for Gianni & Origoni has outstanding bench strength and is well versed in the full scope of energy mandates such as project finance, administrative issues, M&A and PPPs. The firm offers a multidisciplinary approach through close coordination with corporate, environmental and public law experts. It possesses a well-reputed domestic outfit with experience in cross-border mandates, including corporate reorganisations involving multiple jurisdictions. The firm has recently been active in a number of renewable transactions, particularly in the areas of wind and photovoltaic plants.

Strengths

“Gianni & Origoni have strong partners in every area, ensuring their capability to analyse matters from different angles. They are aware of industry standards and give excellent advice on market practice.”

“Gianni & Origoni were always on top of all their duties, very committed, and always willing to help us. They demonstrated a problem-solving attitude.”

Work highlights Gianni & Origoni assisted Tages Capital SGR with a bridge financing and subsequent EUR1.1 billion refinancing in relation to its acquisition of a portfolio of wind and solar plants, with a net capacity of 149 MW.

Notable practitioners

Ottaviano Sanseverino has substantial experience in corporate finance and M&A, which gives him an edge in arranging domestic and interna-

tional financing structures as well as refinancing arrangements. His clientele includes, among others, international investment groups and financial institutions. **Strengths:** “Ottaviano is very supportive and patient.” “His work is meticulous. He is a remarkable lawyer.” **Giuseppe Velluto** is based in Milan and advises clients on M&A and financing initiatives, often in the photovoltaic industry. **Strengths:** “Giuseppe Velluto is one of the best professionals that I’ve met in the public law, energy and project finance areas.”

Legance

What the team is known for Legance – Avvocati Associati has a sizeable team offering comprehensive coverage of energy and natural resources issues, with skill in handling project finance, transactional and regulatory mandates. Its impressive client roster comprises a range of international and domestic energy companies and financial institutions. The team leverages the strengths of other departments in the law firm to offer litigation and administrative support. Its lawyers are also capable of advising on multi-jurisdictional deals.

Strengths

“Legance are highly effective in handling complex and sophisticated legal matters. The firm has also demonstrated an impressive commitment to assembling teams of professionals who are not only highly qualified but also diverse in their specialisations.”

“Legance has a very good work ethos. They are available for us, flexible when changes are required and quick to come back with answers to any question.”

Work highlights Legance assisted Galileo Green Energy with its incorporation of Lupiae Maris and Barium Bay, aimed at the development of a floating offshore wind farm in the Adriatic Sea.

Notable practitioners

Monica Colombera (see p.1066) has a strong track record in energy asset acquisitions and disposals, joint ventures and project finance transactions. She often assists fund managers as well as notable national energy providers. **Cristina Martorana** (see p.1075) often handles the administrative law aspects of M&A in the oil and gas, wind and solar energy fields. Recently, she has been particularly active in advising on environmental mandates. **Strengths:** “Cristina excels in navigating clients through the intricacies of Italian public and regulatory laws. Her unique ability to merge theoretical legal knowledge with practical, real-world insights adds immense value to her work and greatly benefits her clients.”

Band 2

Ashurst

What the team is known for Ashurst offers a full-service approach to energy-related financing and asset transactions. It also has expertise in M&A and project finance. The firm is popular among well-known domestic energy companies and international investors due to the team’s experience in cross-border mandates. Its lawyers have acquired notable expertise in the solar, wind, oil and gas and waste-to-energy sectors.

Strengths

“Ashurst are always on time and always oriented to find solutions to permit the finalisation of the deal.”

Work highlights Ashurst assisted ING Bank N.V. with its financing of an Italian solar plant, with a power capacity of approximately 30 MW.

Notable practitioners

Carloandrea Meacci is an esteemed lawyer who handles domestic and cross-border M&A mandates in the renewables sector. He is also active on financings of solar and wind farm portfolios. **Strengths:** “Carloandrea Meacci is an outstanding professional, with a strong knowledge of the Italian power market and relevant regulations. He is a problem solver, who is polite, effective and always available.” “Carloandrea is personable and has a can-do attitude, in addition to a commercial understanding, and both market and specific industry knowledge.”

Chiomenti

What the team is known for Chiomenti often undertakes significant energy transactions, frequently involving a comprehensive team of experts in finance, antitrust, corporate and tax. It offers significant expertise in both the renewable and conventional energy sectors, and also advises on transport and infrastructure matters. The firm’s client list comprises major Italian and international energy companies, funds and banks. Its lawyers are skilled at handling cross-border M&A.

Strengths

“The team is very knowledgeable in the energy sector and of the Italian legal system.”

“Chiomenti are our natural counterpart for energy and infrastructure. They are responsive and commercially oriented.”

Work highlights Chiomenti assisted Reden Solar SAS with a framework agreement for the development of an Italian photovoltaic portfolio, with a capacity of 300 MW.

Notable practitioners

Carola Antonini (see p.1058) is proficient in domestic and international M&A, with especially notable skills in energy sector supply contracts and project developments. **Mario Roli** (see p.1082) is an esteemed lawyer who has a significant track record in advising clients on energy asset M&A. He has experience of both local and multi-jurisdictional acquisitions, as well as strong expertise in joint ventures.

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance is a well-established international firm offering advice on the full spectrum of energy issues, including financing and due diligence matters. It is particularly popular among international clients looking to invest in Italy, while also counting a number of major domestic players among its client portfolio. The law firm has a broad client list that includes oil and gas or renewable companies and global investors. Its lawyers are especially capable of handling M&A energy matters with international elements.

Strengths

“Clifford Chance are able to deal with complex issues promptly and make use of their international network when necessary.”

“The team shows strong commitment, outstanding technical and commercial skills and consistent precision.”

Work highlights Clifford Chance advised Eiffel Investment Group on its joint venture with Pacifico Energy Partners for the development of a portfolio of agrivoltaic projects in Italy.

Notable practitioners

Umberto Penco Salvi regularly advises clients in the oil and gas and renewable energy industries on supply agreements, as well as domestic and cross-border M&A in the energy sector. **Strengths:** “Umberto Penco Salvi is an outstanding professional with deep knowledge and experience in complex cross-border transactions.” “Umberto is a very experienced lawyer who always brings value both from a legal and a commercial point of view. He is capable of managing very complex topics and advising on very useful solutions.”

DLA Piper Italy

What the team is known for DLA Piper provides clients with a full-service approach to the energy sector, advising on transactions, regulatory issues and M&A. It offers a wide-ranging practice that is able to provide clients with financial, employment and antitrust assistance. The law firm’s extensive global network facilitates coordination on cross-border mandates. Its lawyers are also particularly active in the renewables market, advising on wind, biogas and photovoltaic mandates.

Strengths

“DLA Piper are capable of treating complex matters with flexibility. They have a deep understanding of their client’s strategies, great knowledge, a good approach and give pragmatic advice.”

Work highlights DLA Piper assisted a pool of lenders with the green loan refinancing, worth approximately EUR150 million, of Basalt Infrastructure Partners II’s solar portfolio in Italy.

Notable practitioners

Francesco Novelli (see p.1077) has considerable experience in domestic and international M&A and joint ventures in the energy sector. His clientele includes leading Italian corporates from the energy infrastructure sector. **Germana Cassar** (see p.1064) is notably active in administrative litigation proceedings. She also provides regulatory advice for the acquisition and financing of energy projects. **Giulio Maroncelli** (see p.1075) has extensive experience in acquisitions and sales of wind and photovoltaic power projects, and has recently been active in additional transactional work in the renewables sector. **Strengths:** “Giulio Maroncelli is one of the few in the market who combines knowledge, technical skills and commercial ability with a sense of business. He is a complete lawyer.” **Giovanni Ragnoni Bosco Lucarelli** (see p.1082) offers broad experience in project financing and refinancing of renewable portfolios, including solar and wind. He regularly handles both domestic and cross-border energy mandates. **Strengths:** “Giovanni Ragnoni Bosco Lucarelli has important know-how in the renewable energy sector.”

Band 3

Bird & Bird

What the team is known for Bird & Bird is a well-regarded international firm that has experience in a range of energy matters, including cross-border project financing and transactions. The team is notably active in the renewables space and its lawyers often act for project developers and operators.

Strengths

"Bird & Bird's energy team is highly experienced in the Italian energy and infrastructure market. They are able to provide assistance on the full range of legal matters related to this sector and they demonstrate a real commitment to the client."

Work highlights Bird & Bird assisted Campo Eolico Ariano – CEA with the EUR101 million project financing for a wind power plant in the Campania region.

Notable practitioners

Pierpaolo Mastromarini is based in Rome and advises on acquisition financing and PPP mandates relating to solar and wind portfolios. He often acts for leading project development companies and energy infrastructure entities.

Strengths: *"Thanks to an incredible commercial vision and a deep understanding of the industry, Pierpaolo Mastromarini is the partner you want in your corner during energy-related transactions."*

Dentons Europe Studio Legale Tributario

What the team is known for Dentons houses a well-reputed team of lawyers which can advise on the full gamut of energy-related matters. It regularly assists clients with joint ventures and M&A deals, such as those relating to the development of power plants. The law firm is particularly knowledgeable in solar and wind matters.

Strengths

"Dentons shows very strong commitment and client care, even during tough and complex negotiations with third parties."

"The team's deep knowledge of market regulation and its experience-based perspective of current and future developments help us in making our most important investment decisions."

Work highlights Dentons advised Pacifico Energy Partners on its sale to Mytilineos Energy & Metals of a portfolio in Italy of three utility-scale solar photovoltaic projects, with an approximate capacity of 45 MW.

Notable practitioners

Carsten Steinhauer (see p.1085) has considerable experience in M&A, private equity and project development in the energy industry. He is particularly well known for his skills in cross-border mandates, especially in advising German-based clients on transactions within the Italian market, and has recently been active on a range of renewable transactions. **Strengths:** *"Carsten is always striving for the highest level of legal support possible, with a clear focus on being solution-oriented, speedy and effective. Carsten and his team are a clear part of our success in Italy."* *"Carsten provides outstanding legal and commercial advice and he is an excellent negotiator. He has a friendly and open character and he really cares for his clients. It is a pleasure to work with him."* **Mileto Mario**

Giuliani (see p.1072) is a highly regarded lawyer in the Italian energy market. He is particularly reputed for assisting with matters involving photovoltaic projects and related renewable energy transactions. His client base includes investment companies as well as multinational utility groups.

Strengths: *"Mileto Mario Giuliani has an enormous knowledge of all administrative and regulatory aspects that are relevant for the development of renewable projects in Italy. He combines this expertise with a strong commercial awareness and understanding of our business."*

Green Horse Legal Advisory

What the team is known for Green Horse Legal Advisory enters the rankings this year as a recently formed boutique law firm that focuses on renewable energy and sustainable infrastructure. The law firm advises on the full spectrum of energy matters, ranging from M&A to project financings, and is regularly active on a range of domestic and cross-border energy mandates.

Strengths

"The team at Green Horse always has a market-oriented vision and gives us a significant upside in their legal assistance combined with their market knowledge."

Work highlights Green Horse assisted Matrix Renewables with the negotiation and signing of a ten-year virtual power purchase agreement regarding its 44 MW solar portfolio in Italy.

Notable practitioners

Carlo Montella (see p.1077) is an acclaimed lawyer and co-founder of Green Horse. He often handles acquisitions, sales and joint ventures involving renewable energy assets. He also excels in project finance and refinancing mandates.

Strengths: *"Carlo Montella is a cornerstone of Green Horse. His outstanding qualities and contributions make him a standout partner and a key asset to his clients."* *"Carlo Montella is a trusted adviser."* **Andrea Gentili** (see p.1071) is a highly regarded lawyer who has assisted with a number of mandates, including acquisitions, disposals and joint ventures, in a range of renewable sectors spanning wind and solar. **Strengths:** *"Andrea Gentili is a high-level professional with extensive experience in the energy sector."* *"Andrea is very client-oriented."*

Herbert Smith Freehills LLP

What the team is known for Herbert Smith Freehills engages in a wide range of energy matters including M&A, joint ventures and regulatory issues. It has substantial experience in mandates involving photovoltaic, wind and natural gas assets. The firm can assist clients across multiple jurisdictions due to its comprehensive international network.

Strengths

"The professionals at Herbert Smith demonstrated outstanding capabilities in handling sophisticated matters. Their responsiveness was impeccable."

"HSFs client service is tailor-made and involves a deep recognition of the key issues."

Work highlights Herbert Smith Freehills acted for Pacifico Energy Partners on its joint venture with Eiffel Investment Group to develop a portfolio of photovoltaic projects in Italy.

Notable practitioners

Francesca Morra is an esteemed lawyer who is highly regarded for her negotiation skills in high-profile M&A, as well as for her expertise in energy matters and contract negotiations. She is notably active in a range of mandates across the renewables space. **Strengths:** *"Francesca Morra meticulously crafts bespoke contracts, each tailored to my unique needs."*

L&B Partners Avvocati Associati

What the team is known for L&B Partners offers a skilled practice which handles a range of activities in the energy sector, in collaboration with its financial advisory division. The law firm advises on a wide range of energy transactions, including project financing, acquisition financing and refinancing. It also excels in M&A involving PV plants, wind farms and hydroelectric plants. Its lawyers have experience working with both local and foreign energy companies.

Strengths

"L&B Partners has a pragmatic approach. They are very skilled in administrative law matters."

Work highlights L&B Partners assisted Hirpinia Holding with its corporate reorganisation and financing for four wind farms with a total capacity of 51 MW.

Notable practitioners

Michele Di Terlizzi has considerable experience in M&A, corporate restructuring and project finance in the energy and infrastructure sectors. He focuses particularly on financial and commercial matters. **Strengths:** *"Michele Di Terlizzi is a very good counterpart, with a lot of market knowledge."*

Pina Lombardi specialises in administrative and regulatory law relating to the environmental and energy sectors. She regularly acts on a number of project financings and transactions within these areas. **Strengths:** *"Pina Lombardi has an extensive knowledge of the administrative field."*

Parola Associati R.L. Società Tra Avvocati

What the team is known for Parola Associati R.L. Società Tra Avvocati is a highly regarded boutique law firm specialising in energy. The team has experience in transactional mandates, in addition to contracts, joint ventures and negotiations. Its lawyers advise on mandates relating to a variety of renewable energy sources, including solar, wind and biomethane.

Strengths

"Parola Associati R.L. Società Tra Avvocati is able to handle a multitude of complex matters. The team members have different skills and are always committed to promptly assisting the client."

Work highlights Parola Associati R.L. Società Tra Avvocati advised Iren on its acquisition of 51% of the corporate capital in Limes 1 and Limes 2 from European Energy.

Notable practitioners

Lorenzo Parola (see p.1078) is an accomplished lawyer who advises on a range of mandates within the energy sector, including sizeable M&A transactions, in addition to handling contractual work and negotiations. He often assists utility companies as well as infrastructure funds. **Strengths:** *"Lorenzo Parola is a top leader in the sector."* *"Lorenzo has really good knowledge of energy leg-*

isolation. He has a deep focus on the legal and business sides to provide clients with the best advice."

Watson Farley & Williams LLP

What the team is known for Watson Farley & Williams offers a well-regarded energy practice which provides assistance with M&A, regulatory matters and financing. Renewable energy projects are a key area of expertise for the firm, combined with knowledge of conventional energy and natural resources issues. The team's lawyers are active in transactions across Italy and Europe, and advise a wide client roster of international investors, energy companies, global banks and construction companies.

Strengths

"Watson Farley & Williams has a well-rounded team that works very well together and is quick to answer. We trust their ability to achieve the best result possible for us."

"WFW has always demonstrated the capacity to handle matters from different points of view in a coordinated and consistent way."

Work highlights Watson Farley & Williams advised Axpo Services on its sale of a 66 MW onshore wind farm in Campania to Edison Rinnovabili.

Notable practitioners

Eugenio Tranchino has a strong track record of handling project financing and M&A involving

wind farms and photovoltaic assets in both the domestic and international markets. His clients include major international energy companies, as well as infrastructure funds. **Strengths:** "Eugenio has proven to be exceptionally available and quick in response. He possesses great knowledge and experience in the energy sector."

Insurance

Insurance
Leading Firms
Band 1
DLA Piper LLP
Band 2
DAC Beachcroft Italia Società tra Avvocati a r.l.
Molinari Agostinelli
Norton Rose Fulbright
Band 3
BonelliErede
Chiomenti
Gianni & Orioni
Hogan Lovells Studio Legale
Legance
Band 4
CMS Italy
DWF
PG Legal
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

DLA Piper LLP

What the team is known for DLA Piper is widely recognised for its outstanding insurance team adept at handling contentious and non-contentious issues. The team assists with a range of insurance matters including regulatory, transactional and compliance issues. Its lawyers also handle claims under D&O and PI policies, and the firm is particularly popular among multinational insurance companies for its extensive network. DLA Piper is frequently instructed by a broad clientele, encompassing insurers and reinsurers.

Strengths

"All the lawyers in the team at DLA Piper are highly qualified and able to meet the different needs of our company."

"The insurance team at DLA Piper is excellent in providing both daily consultancy and more complex legal advice."

Insurance
Leading Individuals
Band 1
Giuffré Bruno DLA Piper Italy *
Juvara Nicolò Molinari Agostinelli
Marino David DLA Piper Italy *
Perotto Anthony DAC Beachcroft Italia Società tra a
Band 2
Candian Albina Studio Legale Albina Candian (ORL) ◇
Grippo Emanuele Gianni & Orioni
Iannitti Salvatore Norton Rose Fulbright
Monti Alberto Studio Legale Monti (ORL) ◇
Tagariello Gian Paolo Legance-Avvocati Associati
Band 3
Buresti Cecilia Norton Rose Fulbright
Cerasi Francesco DLA Piper Italy *
Cerretti Matteo DWF *
Foglia Guido DAC Beachcroft Italia Società tra a
Longo Antonio Studio Legale Longo (ORL) ◇
Micheli Stefano BonelliErede *
Russo Claudio SLCR Law Firm (ORL) ◇
Siri Michele Sole Practitioner (ORL) ◇
Band 4
Aucone Giovanna PG Legal
Cimarelli Chiara DLA Piper Italy *
Giani Leonardo Clyde & Co (ORL) ◇
Lolli Silvia Hogan Lovells Studio Legale
Opilio Laura CMS Italy *
Polizzi Andrea Studio Legale D'Argenio Polizzi (ORL) ◇
Portolano Alessandro Chiomenti *
Zucca Michele DAC Beachcroft Italia Società tra a
Up-and-coming individuals
Runggaldier Daniela Molinari Agostinelli
Associates to watch
Salerno Lucia Norton Rose Fulbright

"The team demonstrates that it fully understands the customer's needs and respects the timing required by the cases."

"They have a good knowledge of the market."

"They anticipate clients' needs and guide the customer to resolve critical issues."

Work highlights DLA Piper represented Tokio

Marine HCC in an arbitration against Investire SGR in relation to a W&I policy taken out in the context of the acquisition of a real estate portfolio.

Notable practitioners

Bruno Giuffré (see p.1072) is an eminent lawyer who is called upon by clients for his skills in litigious matters, with a focus on D&O disputes and professional liability. He is a popular choice of counsel for clients in the construction sector.

Strengths: "Bruno is able to provide an excellent level of service with a good awareness of customers' needs." "He has a complete vision of the case and a problem-solving perspective." "Bruno is one of the most valuable and recognised insurance lawyers in Italy." **David Marino** (see p.1075) is a distinguished lawyer who advises on a range of matters including policy structuring and regulatory framework. His clients include several multinational insurance groups who additionally seek counsel in litigious mandates. **Strengths:** "David is very flexible, client-oriented and practical." "David has a very good understanding of the insurance market in Italy and economic and regulatory backgrounds, as well as the complexities of matters."

Francesco Cerasi (see p.1065) is an adept lawyer who is noted for his experience advising clients with regard to transactional mandates such as sales and regulatory work, as well as PI policy matters. He is based in Rome. **Strengths:** "Francesco provides excellent performance in both judicial and extrajudicial contexts." **Chiara Cimarelli** (see p.1066) is based in Rome and is sought out for her skills advising on cross-border acquisition mandates and regulatory issues. She often assists large insurance companies. **Strengths:** "Chiara is always available, curious and enthusiastic for any matter that clients submit to her." "She is always up to date with new laws and regulations. She takes care of her clients." "Chiara has a good understanding of the market and strong technical expertise."

Band 2

DAC Beachcroft Italia Società tra Avvocati a r.l.

What the team is known for DAC Beachcroft has a comprehensive insurance team that is regularly sought out by international insurers and reinsurers. The law firm is particularly skilled in insurance disputes, including damages claims. Its lawyers are also noted for their expertise in handling insurance product distribution mandates, as well as other regulatory and policy matters.

Strengths

"Their impressive international network provides perfectly coordinated advice on complex contractual litigation."

"The team at DAC Beachcroft is attentive, punctual and precise."

"The firm's service is impeccable, reliable and accurate. Its lawyers are always personally available to answer all questions and clarify their strategies in a timely and exhaustive manner."

"The lawyers at DAC Beachcroft certainly have a solid experience in all aspects related to insurance law."

Work highlights DAC Beachcroft acted for Beazley on its preparation of new policies regarding cybersecurity.

Notable practitioners

Anthony Perotto is an accomplished lawyer who frequently advises clients on contentious insurance and reinsurance matters, with additional expertise in policy advisory work. **Strengths:** *"Anthony Perotto has a 360-degree view on legal problems and a very pragmatic approach." "He is very knowledgeable and practical." "Anthony offers a top-level quality of work." "Anthony is a solid and pragmatic lawyer in the insurance field." "His advice is always very clear, concise and delivered on time."*

Guido Foglia is an esteemed lawyer who offers an established practice acting for major insurers in relation to high-profile litigation. He has further experience advising on non-contentious insurance matters. **Strengths:** *"Guido is a committed lawyer, who is always available to provide advice even at short notice." "Guido is a very strong insurance lawyer with wide experience." Michele Zucca is a well-regarded lawyer who offers a notable insurance practice, with a focus on distribution claims. He also has experience in regulatory matters and advises both international and domestic clients. Strengths: "Michele provides a pragmatic and decisive approach."*

Molinari Agostinelli

What the team is known for Molinari Agostinelli advises clients on transactional insurance matters, including joint venture agreements and product distribution agreements. Its client base includes domestic and international insurers as well as banks. Its lawyers demonstrate additional skills in regulatory and compliance matters.

Strengths

"Molinari Agostinelli is experienced, pragmatic and approachable."

"The firm has great expertise and experience in the insurance sector."

"The team at Molinari Agostinelli has the ability to advise on complex regulatory and financial issues."

Work highlights Molinari Agostinelli assisted BPER with the revision of its partnership arrangements with Unipol Group for the distribution of insurance and standardised banking products.

Notable practitioners

Nicolò Juvara is a distinguished lawyer who counsels on a broad range of insurance matters, with a focus on insurance distribution work. His most notable clients include domestic and global insurance companies. **Strengths:** *"Nicolò has a consolidated experience in the insurance industry and a commercial attitude that helps him identify clever solutions for his clients." "He knows regulations in relation to the distribution of insurance products in Italy and abroad." "Nicolò is able to anticipate potential discussions or areas of risk and offer alternatives to such issues." Daniela Runggaldier is an increasingly prominent lawyer whose practice includes providing legal counsel on matters relating to bancassurance and insurance product distribution, as well as W&I policies. Strengths: "Daniela is fast and responsive."*

Norton Rose Fulbright

What the team is known for Norton Rose Fulbright has an experienced insurance team with expertise spanning into regulatory and corporate matters. It is well regarded for issues relating to insurance M&A, product distribution agreements, policy revision and compliance within the insurance sector. The firm is skilled in PI, D&O and casualty claims and its lawyers are also active in the areas of banking, driving and travel insurance. The team is highly sought after by international insurers for advice on their Italian assets, and it further benefits from the strength of the firm's global insurance and reinsurance network.

Strengths

"Norton Rose Fulbright offers a very operative and business-oriented attitude. The firm has good knowledge and contacts with regulators and authorities."

"The team at Norton Rose Fulbright has very skilled and experienced lawyers."

"The firm is able to provide clear guidance in relation to complicated and delicate situations."

"I am very impressed with their service levels and responsiveness."

"Norton Rose Fulbright has the necessary bench strength to assist and answer complex and specialised questions."

Work highlights Norton Rose Fulbright assisted MAPFRE Asistencia with a joint venture agreement with Vittoria Assicurazioni to provide non-insurance services to the Italian market.

Notable practitioners

Salvatore Iannitti is a well-established insurance lawyer whose practice includes advising on warranty and indemnity, as well as M&A and regulatory matters. His client base includes a number of major insurance groups. **Strengths:** *"Salvatore guides us very well and knows the market inside-out." Cecilia Buresti is a lawyer who is well renowned for her insurance litigation expertise. She often advises on D&O policies, as well as risk and casualty matters. Strengths: "Cecilia provides highly sophisticated legal advice." "She is a real leader, very experienced and technically impeccable." "Cecilia is very up to date with insurance*

regulations in Italy and abroad." "Cecilia Buresti offers creative solutions and is very astute when it comes to commercial matters." Lucia Salerno is well versed in assisting with contentious insurance matters. Her client roster includes international insurance groups. Strengths: "Lucia is an excellent lawyer from both a technical and commercial point of view. She is very responsive and always available."

Band 3

BonelliErede

What the team is known for BonelliErede has a notable insurance team offering assistance with contentious and non-contentious mandates. It often advises insurance companies on regulatory issues and corporate transactions. The team benefits from additional expertise in insurance-related competition and data protection matters. It is furthermore active in insurance claims disputes and its lawyers are frequently instructed by global insurance companies investing in Italy.

Strengths

"BonelliErede is always available and responsive."

"The lawyers at BonelliErede are deep connoisseurs of the market."

"The firm is very well structured and reliable, and delivers in a time-efficient manner."

"BonelliErede delivers strong, pragmatic advice."

Work highlights BonelliErede continues to advise Generali on the negotiations of its ISDA Master Agreements.

Notable practitioners

Stefano Micheli (see p.1076) is a notable lawyer for his insurance expertise relating to sales, product distribution, company mergers and reorganisations. His practice also includes advising on regulatory matters. **Strengths:** *"Stefano is an exceptional and proactive lawyer, with a deep knowledge of the insurance business and relevant market practices."*

Chiomenti

What the team is known for Chiomenti is recognised for its multidisciplinary practice which is well versed in assisting insurance companies and other regulated financial entities. The law firm supports these clients on day-to-day legal queries in addition to offering support on M&A transactions. The team also advises on regulatory issues including Solvency II compliance, and is further adept at handling insurance product distribution and bancassurance-related mandates.

Strengths

"Chiomenti demonstrates a deep understanding of complex and subtle questions and provides accurate answers."

"The firm is always up to speed and responsive."

"Chiomenti has a large and experienced team with a great knowledge and strong track record."

"The firm has a strong level of knowledge of the regulatory framework and the ability to help the client take informed decisions."

Work highlights Chiomenti assisted Poste Vita with its EUR172 million acquisition of Net Insurance and Net Insurance Life.

Notable practitioners

Alessandro Portolano (see p.1081) is a lawyer who is well renowned for his regulatory insurance advice. He offers additional support in dealing with all legal aspects related to insurance products as well as having experience in insurance-related M&A. His clients include major financial investment groups as well as leading insurance companies. **Strengths:** *"Alessandro is renowned in the market for his high-level advice."*

Gianni & Origoni

What the team is known for Gianni & Origoni is well regarded for advising on a variety of issues in the insurance sector, being particularly active in structured finance transactions and regulatory matters. The law firm attracts major domestic and international insurance players. Its lawyers additionally advise clients in the financial sector. The group is well versed in bancassurance operations and in the drafting and restructuring of distribution models.

Strengths

"They are well aware of complex matters and know how to handle them."

"Gianni & Origoni is very capable of carrying out a deep analysis, maintaining a practical approach."

"The firm has provided an exhaustive answer to any need."

"Gianni & Origoni is available at all times to respond to queries."

"The skills of the Gianni & Origoni team have allowed for an effective and rapid treatment of issues."

Work highlights Gianni & Origoni advised MAPFRE Asistencia, Compañía Internacional de Seguros y Reaseguros and Vittoria Assicurazioni on negotiations for the set-up of a joint venture for the implementation of an insurance services platform.

Notable practitioners

Emanuele Grippo is an esteemed lawyer who provides valuable advice on joint ventures and acquisitions in the insurance sector. He has additional expertise in distribution and regulatory issues, advising both domestic and international clients. **Strengths:** *"Emanuele has great market experience." "His high ability to relate to different contexts facilitates the conduct of negotiations and helps to achieve the desired results." "Emanuele is very intuitive and has a practical approach to tackling issues."*

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells is an international firm active in insurance transactions that regularly advises on related regulatory and compliance issues. The team is well regarded for supporting insurance companies on distribution issues. It is furthermore active in representing clients in both insurance and reinsurance disputes, with additional expertise in matters relating to the aerospace industry.

Strengths

"Hogan Lovells is fully capable of handling all sizes of deal."

"The team at Hogan Lovells is very well organised and adequately staffed with the right mix of seniority."

"Its lawyers are commercially astute."

Work highlights Hogan Lovells advised Adenes on its establishment of a joint venture with Saint Roch.

Notable practitioners

Silvia Lolli is an adept lawyer who is often called upon by clients to advise on insurance M&A and regulatory matters. Her practice, based in Rome, covers both litigation and arbitration. **Strengths:** *"Silvia is a very experienced regulatory lawyer." "Silvia pays excellent attention to detail. She is proactive, thorough, responsive and an excellent communicator."*

Legance

What the team is known for Legance – Avvocati Associati frequently advises clients on insurance-related M&A as well as administration procedures and regulatory matters. The law firm is frequently sought out by Italian banks and international insurance companies for advice concerning bancassurance transactions and insurance intermediation activity.

Strengths

"Legance has a very skilled team, from partners to associates and junior lawyers."

Work highlights Legance advised Iccrea Banca on its acquisition of 70% of the share capital in BCC Vita and BCC Assicurazioni from Cattolica.

Notable practitioners

Active in Milan and Rome, **Gian Paolo Tagariello** offers a range of insurance advice on M&A, regulatory matters and administrative procedures for international and domestic clients. He holds additional expertise in advising on bancassurance mandates.

Band 4

CMS Italy

What the team is known for CMS is an international law firm with a strong focus on contentious matters in the insurance sector, including insurance product and D&O disputes, insolvency proceedings and criminal investigations. It is further experienced in administration procedures and arbitrations. Its lawyers also offer assistance with regulatory issues and insurance product distribution agreements. The group's client roster includes major international insurance companies.

Strengths

"CMS is flexible in order to meet the client's needs."

"CMS consists of a number of both diverse experts who handle all different types of matters."

"They always provide very thorough responses within the timelines we request."

"The firm is always available in relation to any business need."

Notable practitioners

Based in Rome, **Laura Opilio** (see p.1078) offers a range of insurance-related advice, including on matters pertaining to bankruptcy and damages. She is also adept at handling company insolvency mandates. **Strengths:** *"Laura Opilio is qualified to handle sophisticated matters and delivers a high level of service."*

DWF

What the team is known for DWF is an accomplished firm that is able to support its clients in various insurance matters, particularly in indemnity issues. The law firm also possesses notable experience in court litigation, including damage claims. Its clients include key insurance players.

Strengths

"The lawyers at DWF are always available to deal with complex issues."

"The firm is able to really go into detail on sophisticated matters."

"DWF offers high-standard service levels and quick responsiveness."

Work highlights DWF assisted Liberty Specialist Market with professional indemnity matters in relation to a bankrupt Italian company operating in the football sector.

Notable practitioners

Matteo Cerretti (see p.1065) is a well-regarded lawyer who offers expertise in liability, D&O and damage claims. He is particularly skilled in cross-border matters. **Strengths:** *"Matteo provides excellent legal service, always taking into consideration the client's needs. He has very strong commercial awareness and vision." "He is always available and solution-oriented." "Matteo knows the insurance market and has a good international network."*

PG Legal

What the team is known for PG Legal is noted for its wide-ranging work in the insurance sector, covering regulatory, contractual and contentious matters. The firm is well placed to assist with D&O cases and insurance product distribution mandates. Its lawyers frequently advise international insurance companies.

Strengths

"PG Legal is highly responsive, in line with clients' needs."

"The firm examines complex matters in details and explains them to clients in an understandable manner."

"PG Legal has a strong knowledge of Italian and EU regulations in the insurance sector."

"The firm is really pragmatic."

Work highlights PG Legal assisted a European insurance company with insurance regulations connected to the distribution of insurance products within the EU through an Italian distributor.

Notable practitioners

Giovanna Aucone is a well-regarded lawyer who handles contentious and non-contentious insurance matters. She focuses her practice on insurance product structuring and distribution matters, as well as financial line claims and D&O cases.

Strengths: *"Giovanna is attentive, communicative and pragmatic. She understands clients' issues and needs." "Giovanna is very prepared in relation to insurance and financial products. She is very up to date with market trends." "She demonstrates excellent presentation skills and clarity in the treatment of matters."*

Other Ranked Lawyers

Albina Candian is an eminent lawyer who has a wealth of expertise in the insurance market. She is frequently sought out by clients for her advice on regulatory matters, whilst also enjoying a reputation as an academic in the legal insurance field.

Leonardo Giani is a well-regarded lawyer who regularly handles insurance litigation claims. He offers additional skills advising on D&O, PI and warranty and indemnity claims for international insurers.

Strengths:

"Leonardo provides very good levels of service and support. His legal advice is very clear and easy to understand. He is highly pragmatic and focuses on solutions."

"Leonardo Giani is extremely responsive, always available, solution-oriented and strong in contentious matters."

"Leonardo is concise, technical and commercially aware."

Antonio Longo offers a range of insurance advice, with a focus on regulatory issues. He is a popular choice of counsel for domestic and international insurance companies.

Alberto Monti is noted for his expertise in D&O and PI-related matters. He is also endorsed for his experience in contentious mandates.

Strengths:

"Alberto has an amazing knowledge of the Italian market and is extremely specialised."

Andrea Polizzi is noted for his advice on regulatory compliance and product liability issues. He also handles matters relating to distribution.

Strengths:

"Andrea is available and attentive to clients' needs." "Andrea is a deep connoisseur of insurance matters."

"Andrea Polizzi offers great flexibility and a great approach to matters."

Claudio Russo is noted for his insurance advice and is equally adept at handling reinsurance mandates. He is also reputed for his academic work in the insurance sector.

Michele Siri is noted as a skilled adviser in matters pertaining to regulatory issues. His experience in the insurance market is complemented by his notable academic track record.

Intellectual Property

Intellectual Property
Leading Firms
Band 1
Bird & Bird
Hogan Lovells Studio Legale
Trevisan & Cuonzo
Band 2
BonelliErede
DLA Piper Italy
IP Law Galli Studio Legale
Orsingher Ortu – Avvocati Associati
Band 3
Avvocati Associati Franzosi Dal Negro Setti
Herbert Smith Freehills LLP
LGV Avvocati
Simmons & Simmons
Band 4
Advant Nctm
Gianni & Origoni
Studio Legale Jacobacci & Associati
Martini Manna Avvocati
Mondini Bonora Ginevra Studio Legale
Sena & Partners
Spheriens
Band 5
LCA Studio Legale
Pavia e Ansaldo
Portolano Cavallo
Band 6
CBA Studio Legale e Tributario
Dentons Europe Studio Legale Tributario
EY Tax & Law
Osborne Clarke
* Indicates individual with profile.
◊ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Intellectual Property	
Senior Statespeople and Eminent Practitioners	
Senior Statespeople: distinguished older partners	Sena Giuseppe Sena & Partners
Franzosi Mario Avvocati Associati Franzosi Dal Negro	Eminent Practitioners
Ricolfi Marco Weigmann Studio Legale (ORL) ◊	Jacobacci Fabrizio Jacobacci & Associati
Leading Individuals	
Band 1	Di Bella Nino Gianni & Origoni
Cuonzo Gabriel Trevisan & Cuonzo	Garotti Licia PedersoliGattai (ORL) ◊ *
Galimberti Giovanni Bird & Bird	Lazzarino Paolo Advant Nctm
Galli Cesare IP Law Galli Studio Legale	Martini Elena Martini Manna Avvocati
Guglielmetti Giovanni BonelliErede *	Mellucci Fulvio V Bird & Bird
Mansani Luigi Hogan Lovells Studio Legale	Piccarreta Vincenzo Lexsentia (ORL) ◊
Mostardini Massimiliano Bird & Bird	Riva Monica Legance (ORL) ◊ *
Orsingher Matteo Orsingher Ortu – Avvocati Associati *	Sterpi Massimo Gianni & Origoni
Trevisan Luca Trevisan & Cuonzo	Tarchini Paola Sena & Partners
Band 2	Band 5
Bergia Stefania Simmons & Simmons	Barié Margherita Carnelutti Law Firm (ORL) ◊
Dragotti Gualtiero DLA Piper Italy *	Bertoni Paolo Chiomenti (ORL) ◊ *
Ghirardi Giovanni Hogan Lovells Studio Legale	De Marco Raffaello Stefano Gianni & Origoni
Orlando Laura Herbert Smith Freehills LLP	Ferretti Niccolò Nunziante Magrone Studio (ORL) ◊
Sanna Fabrizio Orsingher Ortu – Avvocati Associati *	Fontanesi Luigi Greenberg Traurig Santa Maria (ORL) ◊
Sironi Giulio Enrico Simmons & Simmons	Franchini Vanessa Gianni & Origoni *
Band 3	Fusco Federico Dentons Europe Studio Legale *
Ampollini Daniela Trevisan & Cuonzo	Lanfranconi Marina KPMG (ORL) ◊
Caneva Daniele EY Tax & Law	Manna Luigi Martini Manna Avvocati
Casucci Giovanni F EY Tax & Law	Mendola Lydia Portolano Cavallo
De Cristofaro Gianluca LCA Studio Legale	Morretta Gianluca RP Legal & Tax (ORL) ◊
Del Corno Giancarlo Sena & Partners	Sartori Barbara CBA Studio Legale e Tributario *
Di Santo Gian Paolo Pavia e Ansaldo	Varese Elena DLA Piper LLP *
Faelli Tommaso BonelliErede *	Up-and-coming individuals
Ginevra Carlo Mondini Bonora Ginevra Studio Legale	Annoni Marco DWF (ORL) ◊ *
Goglia Luigi LGV Avvocati	Balice Sara Herbert Smith Freehills LLP
Pouché Pietro Herbert Smith Freehills LLP	Bandera Elisabetta Bird & Bird
Roncaglia Pier Luigi Spheriens	Parrotta Noemi Spheriens
Santonocito Federica Avvocati Associati Franzosi Dal	Associates to watch
Valenti Roberto DLA Piper Italy *	Banfi Margherita Allen & Overy (ORL) ◊ *
Band 4	Bura Alessandro LGV Avvocati
Bogni Mariangela IP Law Galli Studio Legale	Contini Alberto IP Law Galli Studio Legale
Capelli Donatella Trevisan & Cuonzo	Maffei Martina Herbert Smith Freehills LLP
Dalla Costa Mattia CBA Studio Legale e Tributario *	

Intellectual Property: Copyrights
Senior Statespeople
Senior Statespeople: distinguished older partners
Assumma Giorgio <i>Assumma Adv. Giorgio (ORL)</i> ◊
Mondini Giorgio <i>Mondini Bonora Ginevra Studio Legale</i>
Leading Individuals
Band 1
La Rosa Alessandro <i>Sole Practitioner (ORL)</i> ◊
Lavagnini Simona <i>LGV Avvocati</i>
Orsingher Matteo <i>Orsingher Ortu-Avvocati Associati*</i>
Band 2
Attolico Lorenzo <i>Advant Nctm</i>
De Palma Pierluigi <i>RP Legal & Tax (ORL)</i> ◊
Ferrara Federico <i>Osborne Clarke</i>
Fusco Federico <i>Dentons Europe Studio Legale*</i>
Mina Elisabetta <i>Carnelutti Law Firm (ORL)</i> ◊
Up-and-coming individuals
Boni Marialaura <i>Osborne Clarke*</i>
Associates to watch
Corigliano Alessandra <i>Osborne Clarke*</i>
Marchisotti Chiara <i>Portolano Cavallo</i>
* Indicates individual with profile.
◊ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1**Bird & Bird**

What the team is known for Bird & Bird houses a market-leading IP team with comprehensive expertise in trade marks, designs, patents, trade secrets and copyright issues. The team is highly experienced in both contentious and non-contentious work, including trade mark and patent portfolio management. The law firm boasts strong cross-border capabilities owing to an extensive global network of offices in Europe, Asia and the Middle East and is skilled at handling domestic issues for clients in the fashion industry. The team additionally has experience in a variety of sectors, such as life sciences, technology and food.

Strengths

"Bird & Bird is an extremely strong team and a behemoth in the IP world because of its international nature."

"They are very active, collaborative, punctual, precise and give the right suggestion at the right time."

"The firm is always available and attentive to the customer."

Work highlights Bird & Bird is representing VF International SAGL and VF Italia S.r.l. in a cross-border trade mark litigation involving the protection of distinctive characteristics of Napapijri brand.

Notable practitioners

Giovanni Galimberti is an acclaimed lawyer who has a wealth of experience handling patent litigation and frequently assists clients with trade mark and copyright infringement mandates. In these matters he regularly assists domestic and international clients. **Strengths:** *"Giovanni is attentive to clients, communicative and pragmatic. He provided practical advice and different kinds of solutions."* **Massimiliano Mostardini** is a distinguished lawyer who represents clients in complex patent, trade mark and design proceedings, as well as trade mark portfolio management. His practice includes clients from a variety of sec-

tors, including fashion. **Strengths:** *"Massimiliano is a super expert in IP issues who is very fast and successful in his actions. He has a strong international network."* **Fulvio Mellucci** is a well-regarded lawyer for patent and trade mark enforcement and litigation mandates. He also acts for local and international corporates from a variety of sectors, including fashion and life sciences. **Elisabetta Bandera** is a talented lawyer whose practice encompasses licence agreements, trade mark exploitation matters and patent protection strategies. She often assists clients from the construction and food sectors.

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells is a leading law firm in the IP field with expertise ranging from patents, copyright and trade marks to unfair competition and commercial partnerships. The team boasts noteworthy activity in design issues for clients in the fashion industry. The firm is adept at complex IP litigation as well as non-contentious work, such as the management of IP portfolios. The team further advises a diverse client base including companies from the technology and pharmaceutical industries. Hogan Lovells additionally benefits from an extensive international network.

Strengths

"The lawyers at Hogan Lovells react immediately to any client request and involve experts when it comes to discussing patents."

"The team is outstanding."

"The firm provides clear and concise advice."

"They always try to understand and meet the customers' needs."

"Hogan Lovells is able to work on cross-border matters."

Work highlights Hogan Lovells continues to represent Balich Wonder Studio in a dispute regarding an alleged copyright infringement.

Notable practitioners

Luigi Mansani is skilled at advising leading local and international players from the fashion, retail, manufacturing and energy sectors. He is highly regarded on an array of IP matters such as trade mark infringement and copyright regulatory proceedings, as well as the management of IP portfolios. **Strengths:** *"Luigi is always able to read the actual business needs of the customer and calibrate the proposed solutions so that they are effective and efficient."* *"Luigi provides sound advice and a top level of work."* *"He is a very proficient litigator."* **Giovanni Ghirardi** has extensive experience representing clients from the pharmaceutical and technology sectors in patent protection, unfair competition and trade mark opposition proceedings. He is noted for multi-jurisdictional IP disputes. **Strengths:** *"Giovanni is helpful and proposes creative solutions."* *"He is very attentive to technical issues, which he wants to understand as thoroughly as possible."* *"Giovanni is technically and legally astute."*

Trevisan & Cuonzo

What the team is known for Trevisan & Cuonzo remains an outstanding firm on the Italian IP landscape. The team is capable of handling the most complex of litigation, combining its skill in dealing

with domestic issues with excellent cross-border capabilities. The law firm advises a roster of impressive clients and boasts strong knowledge of an array of industry sectors including life sciences, automotive, TMT and manufacturing. The team is adept at handling patent infringement, with additional activity in trade mark and brand protection strategy. The team further advises on design enforcement, copyright infringements, anti-counterfeiting actions and trade secrets.

Strengths

"Trevisan & Cuonzo is very responsive and clear in its messages."

"They are very pragmatic in their advice and focused on the needs of the clients."

"The firm has good litigators and understanding of technical issues."

"The partners and associates at Trevisan & Cuonzo were attentive and possessed a strong understanding of local laws."

Work highlights Trevisan & Cuonzo successfully assisted Juventus FC with defending its trade mark rights against a blockchain platform.

Notable practitioners

Gabriel Cuonzo is an acclaimed lawyer who has an impressive track record of handling patent litigation. His client roster includes entities in the pharmaceutical and retail sectors. **Luca Trevisan** is a highly regarded lawyer for his IP practice, who often assists with patent and design rights, trade mark violations and unfair competition. His clientele comprises leading corporates from the sport and automotive sectors. **Daniela Ampollini** has a notable track record of handling patent litigation and also demonstrates expertise in enforcement actions. Her client roster includes luxury brands and life sciences entities. **Donatella Capelli** is adept at handling patent litigation and enforcement matters. In this area she regularly acts for clients in the pharmaceutical sector. **Strengths:** *"Donatella is pragmatic and has the clients' interests in mind."*

Band 2**BonelliErede**

What the team is known for BonelliErede advises a roster of prominent clients across a variety of industries on IP matters. The team is skilled in a wide spectrum of areas including trade marks, patents and copyrights. The law firm also handles declaration of invalidities and unfair competition matters. The law firm works on both contentious and non-contentious issues and is noted for its strengths in cross-border mandates. Bonelli further boasts experience in sectors including luxury goods, life sciences, automotive and technology.

Strengths

"BonelliErede's replies are very timely. The firm is meticulous in preparing disputes."

"The IP department at BonelliErede has a practical and efficient approach to matters and finds effective and fast solutions for clients."

"The firm managed each issue with a high-quality approach."

Work highlights BonelliErede is advising Milano Cortina 2026 Foundation on IP matters connected to the organisation, promotion and staging of the

2026 Olympic and Paralympic Winter Games.

Notable practitioners

Giovanni Guglielmetti (see p.1073) is a highly esteemed lawyer for his expertise in dealing with complex IP mandates in the manufacturing, automotive and fashion sectors. He maintains an outstanding reputation for his track record in patent, trade mark and copyright infringement disputes, as well as anti-counterfeiting matters. **Strengths:** “Giovanni delivers great assistance to clients.” “He is highly reputed and has a great practical and theoretical knowledge.” “Giovanni has an excellent knowledge of the fashion sector, is a top-level expert and knows the main market trends.”

Tommaso Faelli (see p.1069) is an esteemed lawyer who advises clients on IP litigation, as well as non-contentious matters. His practice includes acting on declaration of invalidities and cross-border IP strategies. **Strengths:** “Tommaso has a practical and efficient approach to matters. He finds effective and fast solutions for clients.”

DLA Piper Italy

What the team is known for DLA Piper is a global firm with a reputable IP offering in the Italian market. The firm advises clients on trade mark, patent, copyright, trade secrets and unfair competition issues in a contentious and non-contentious context, and combines its domestic expertise with excellent cross-border capabilities. The firm’s client portfolio includes both key local names and international heavyweights from a variety of industries such as life sciences, consumer goods, fashion and the sports sector. The team is also notable for providing advice on IT matters.

Strengths

“DLA Piper always has the right solution for any matter.”

“The team is very strong, well prepared and open to dialogue with the counterpart.”

“They never leave any detail behind. You can rest assured that even the smallest of quibbles will be found in order to protect our business.”

“DLA provides timely, clear and comprehensive support.”

Work highlights DLA Piper is advising Automobili Lamborghini on trade mark, copyright, freedom of speech and parody right issues relating to the creation of limited edition NFTs, as well as commission agreements.

Notable practitioners

Gualtiero Dragotti (see p.1069) handles high-profile patent infringement proceedings and trade mark matters for manufacturing, technology, fashion and retail companies. He is also praised for his life sciences IP practice. **Strengths:** “Gualtiero is experienced, very prepared, calm and able to handle complex issues. He has great problem-solving skills.” “He is capable, flexible and proactive.” “Gualtiero is reliable and helpful.” “Gualtiero is truly the ideal partner in complex cases.” **Roberto Valenti** (see p.1087) has considerable experience in trade mark disputes, as well as matters related to the violation of trade secrets. His practice is complemented by his skills in licence agreements and design law protection. **Strengths:** “Roberto is a very talented lawyer.” **Elena Varese** (see p.1087) is a highly regarded lawyer who offers experience with a wide range of IP matters such as copyright,

trade marks and unfair competition. **Strengths:** “Elena is very energetic, thorough and responsive.” “She has a great client approach and is up to date, flexible and prepared.”

IP Law Galli Studio Legale

What the team is known for IP Law Galli Studio Legale is a well established IP boutique that offers solid expertise in patent-related matters, especially in the pharmaceutical and biotechnology domains. The team is highly skilled at providing both contentious and non-contentious assistance. The law firm is also active in trade mark and copyright infringement, imitation products and unfair competition. It is further experienced in mandates involving the fashion, insurance and food production sectors.

Notable practitioners

Cesare Galli is a distinguished lawyer who has a long-standing presence in the IP market. He handles high-profile patent and trade mark litigation mandates for clients from the retail to the IT sectors, including advising on design protection and trade secrets matters. **Strengths:** “Cesare has an amazing relationship with his clients and is very prepared.” **Mariangela Bogni** has a notable track record assisting clients with patent and trade mark infringement proceedings. She provides assistance to local and multinational clients from the retail, technology and fashion sectors. **Alberto Contini** acts for corporates from the technology, manufacturing and sports sectors. He is at his most visible acting on patent and trade mark infringement proceedings.

Orsingher Ortu – Avvocati Associati

What the team is known for Orsingher Ortu services an enviable list of household-name clients active across the entertainment, fashion, technology and automotive sectors. The team primarily handles litigious mandates concerning copyright, trade mark and patent infringements, with added capabilities in brand protection strategy and design law. The firm has notable expertise in related areas such as media law, regulatory compliance and anti-counterfeiting. The team also handles global enforcement matters.

Strengths

“Orsingher Ortu has solid expertise in IT and software contracts and related IP matters.”

“They are always problem solving, keeping in mind all commercial interests.”

“Orsingher Ortu’s department is composed of lawyers with great availability and teamwork skills.”

Work highlights Orsingher Ortu represented CloudFlare against MediaForEurope in two proceedings related to alleged copyright infringements.

Notable practitioners

Matteo Orsingher (see p.1078) is highly regarded in handling contentious and non-contentious IP mandates. His practice includes trade mark and copyright advice. **Strengths:** “Matteo is a very solid and established lawyer in his field.” “Matteo is particularly fast in his thinking and able to provide practical solutions to matters.” **Fabrizio Sanna** (see p.1083) is a seasoned lawyer who has a long-standing presence in the IP market. He assists with copyright, trade mark and design law.

Strengths: “Fabrizio finds alternative solutions and is able to autonomously lead negotiations and deal with complex matters.”

Band 3

Avvocati Associati Franzosi Dal Negro Setti

What the team is known for Avvocati Associati Franzosi Dal Negro Setti is an IP practice with expertise spanning patents, trade marks, trade secrets, copyright law and unfair competition. The firm boasts industry expertise that extends to life sciences, technology and luxury goods. The law firm has notable capabilities in matters related to China owing to its office in Shanghai.

Strengths

“Franzosi Dal Negro Setti always comes with elaborate feedback and many alternative approaches to every issue we encounter.”

“The firm is very client-oriented and business-minded.”

“Franzosi Dal Negro Setti has a full team of specialists capable of tackling any legal aspect.”

“They provide immediate responsiveness.”

Notable practitioners

Mario Franzosi is a long-standing lawyer who has extensive expertise in trade mark and patent litigation. **Federica Santonocito** has a wealth of experience in patent, trade mark, unfair competition and trade secret misappropriation litigation. She frequently represents clients from the life sciences and IT sectors.

Herbert Smith Freehills LLP

What the team is known for Herbert Smith Freehills is a dedicated IP team advising a high-profile local and international clientele from the pharmaceutical and manufacturing sectors on a range of contentious and non-contentious IP mandates. The team assists with complex patent litigation and enforcement, design infringement, trade mark disputes and regulatory mandates. The firm also acts on copyright matters, including litigation, and provides strategic advice on IP portfolio management.

Strengths

“Herbert Smith Freehills is very pragmatic and business-oriented. The firm is a pleasure to work with.”

“They have the critical mass and power to deal with any emergency, even the most complex issues, in incredibly short time. Every single individual in the team is of outstanding quality.”

“They are very responsive.”

Work highlights Herbert Smith Freehills acted for Eli Lilly in Italy on a patent infringement dispute in the pharmaceutical sector against Novartis, concerning a blockbuster antibody for treating psoriasis.

Notable practitioners

Laura Orlando is an esteemed lawyer who leads patent litigation, as well as trade mark, unfair competition and regulatory mandates. She is particularly active advising clients in the pharmaceutical sector. **Strengths:** “Laura is very hands-on and deeply involved in every single matter. She has the ability to make the most complex thing look simple.”

"Laura is a long-standing lawyer who has extensive experience in all areas of IP, particularly in litigation, in which she is really strong. She takes a pragmatic and solution-oriented approach to commercial matters. She has an impressive track record." "She is a genius at communicating with the company's top management." **Pietro Pouché** is a skilled lawyer who focuses his work on design infringement cases and copyright litigation. He also assists with trade mark and patent matters. **Strengths:** "Pietro is an outstanding IP lawyer with the ability to handle commercial disputes, as well as transactional work. He is a very safe pair of hands." "He is a fantastic IP lawyer." "Pietro is a terrific lawyer. He is very smart and a pleasure to work with." **Sara Balice** is widely seen as a rising star in the IP space and is well recognised for her expertise in patent and regulatory matters. She also assists clients with trade mark, design infringement and copyright cases, as well as unfair competition matters. **Strengths:** "Sara is incredibly strong in all areas of IP." "She is a very safe pair of hands and a very clever and experienced lawyer." **Martina Maffei** is a well-regarded associate who attracts a great deal of praise for her skills in IP mandates in the pharmaceutical sector. She is adept at handling patent litigation and non-contentious trademark and regulatory matters. **Strengths:** "Martina is a rising star in the pharmaceutical patent and regulatory space."

LGV Avvocati

What the team is known for LGV Avvocati is a dedicated boutique offering broad IP expertise spanning patents, trade marks, unfair competition and industrial design. The team boasts strong capabilities in the copyright arena. The law firm also demonstrates notable expertise in the technology field, covering both contentious and non-contentious matters including software issues. Its lawyers are also able to assist with both civil and criminal proceedings. The team is adept at handling both domestic and cross-border matters.

Strengths

"Their responsiveness and availability to answer quickly and fully is one of their distinctive characteristics."

"LGV Avvocati do a great job, especially in international contexts."

"LGV has demonstrated great expertise and technological knowledge."

Work highlights LGV Avvocati is assisting Biesse with two proceedings before the Enterprise Court of Milan concerning patent invalidity.

Notable practitioners

Simona Lavagnini has a long-standing track record handling complex copyright issues relating to software and media. She is particularly noted for her multi-jurisdictional practice.

Strengths: "Simona has a great knowledge of Italian and EU copyright law. She has great communication abilities with international clients." "She is a very good professional with the ability to blend specific competencies with a strong empathy for clients." "She is always attentive to innovation, with a unique vocation to support clients in their goals." **Luigi Goglia** is a well-regarded lawyer who assists clients from the fashion, pharmaceutical and manufacturing sectors with patent and trade

mark litigation. **Strengths:** "Luigi is an easygoing and very friendly lawyer. At the same time, he is very competent and able to simplify and clarify very complex issues." "He has a great vision and is effective and fast at reacting." "Luigi Goglia has a great ability to understand complex and specific patent matters. He is very experienced and successful." "He offers a pragmatic, client-oriented approach." "Luigi offered a great mix of technical knowledge of IP matters and negotiation skills." **Alessandro Bura** is an increasingly prominent associate who assists with various IP matters. His practice includes unfair competition advice, as well as patent, trade mark and design infringement protection matters. **Strengths:** "Alessandro Bura is fast and effective." "Alessandro is a very knowledgeable lawyer and attentive to the client's needs. He has great problem-solving skills."

Simmons & Simmons

What the team is known for Simmons & Simmons advises on a broad scope of IP matters, spanning patents and trade marks. The firm's client roster includes well-known names from the fashion, luxury and pharmaceutical sectors. The team is well versed in handling cross-border matters and also offers additional expertise in issues relating to trade secrets and unfair competition.

Strengths

"Simmons & Simmons provides a good combination of high-quality service and responsiveness."

"They dealt with the issues very carefully and precisely."

"The firm is structured to provide complete assistance both from a legal and strategic point of view."

Notable practitioners

Stefania Bergia leads a range of patent and trade mark litigation, as well as advising on unfair competition and trade secret issues. Her client roster includes local and multinational pharmaceutical and food and beverage companies. **Strengths:** "Stefania is a highly experienced professional who is attentive to detail, with a clear vision of procedural strategies." **Giulio Enrico Sironi** regularly assists leading clients in the life sciences, food and beverage, and manufacturing sectors. He often advises on patents and trade marks, as well as matters involving the validity of IP rights. **Strengths:** "Giulio is an expert in the subject, with an approach that is decidedly attentive to customer needs." "His explanation is always comprehensive and reliable."

Band 4

Advant Nctm

What the team is known for Advant Nctm acts for an impressive list of local and international heavyweights from the worlds of music, media, automotive and fashion. The team aids companies with patent and trade mark disputes and copyright protection, as well as licence agreements. The team also handles mandates relating to unfair competition, clearance compliance and design infringement.

Strengths

"Advant Nctm is solid and strategic. The firm has excellent communication skills."

"The IP team knows the market very well."

"They are available for us and no time is wasted when they deal with our issues."

Work highlights Advant Nctm has represented Sony Interactive Entertainment Europe in a trade mark litigation against an Italian clothing and swimwear company.

Notable practitioners

Lorenzo Attolico represents a number of high-profile international clients from the fashion, media and technology sectors in copyright litigation, as well as advising on regulatory matters and licence agreements. **Strengths:** "Lorenzo is at the top of his profession. He is very qualified." "He is a trusted partner with a strong set of competencies and awareness of our business." **Paolo Lazzarino** has a notable track record of handling a range of contentious IP issues, such as trade marks, patents, copyright and design. **Strengths:** "Paolo Lazzarino has great trade mark knowledge." "He is an excellent communicator."

Gianni & Origoni

What the team is known for Gianni & Origoni handles contentious and non-contentious matters, ranging from proceedings over counterfeit products to licensing agreements. The team offers additional expertise in unfair competition, trade secrets, art law and media law. The law firm services an impressive client roster comprising major Italian and multinational corporates. The team has further experience in the technology, entertainment and fashion industries.

Strengths

"The team at Gianni & Origoni is very skilled, precise and always on time."

"Their advice is clear, practical and to the point. They are quick in responding."

"The firm is accurate and very clear in its feedback."

Work highlights Gianni & Origoni represented bdtronic GmbH and bdtronic Italia in proceedings before the Court of Milan alleging trade secret and patent infringement.

Notable practitioners

Nino Di Bella is regularly instructed by local and international clients active in the fashion and retail sectors to assist with contentious and non-contentious IP mandates. **Massimo Sterpi** is frequently instructed to handle patent and trade mark litigation. His practice is complemented by his skills in copyright litigation. **Raffaello Stefano De Marco** deals with copyright and trade mark matters for domestic and cross-border clients. He is active advising clients in the technology and sport sector. **Strengths:** "Stefano is a very skilled professional and he always understands issues and business needs. He has a very sophisticated legal background." "I consider Stefano to be an essential consultant for us." "Availability and promptness of response are his main qualities." **Vanessa Franchini** (see p.1070) supports clients from the manufacturing, technology and healthcare sectors on trade secret and patent infringement mandates, as well as unfair competition matters. **Strengths:** "Vanessa is very pleasant to work with. She is clear, practical and responsive."

Studio Legale Jacobacci & Associati

What the team is known for Studio Legale Jacobacci & Partners is a strong team of IP lawyers and trade mark and patent attorneys. The firm specialises in litigation, exhibiting skill in a variety of areas, including patents and trade marks. The team regularly assists clients with cross-border issues. The firm's clients hail from a variety of sectors, including pharmaceuticals, fashion, automotive and technology. The team is also further able to advise on anti-counterfeiting measures.

Strengths

"Jacobacci & Partners deals with complex matters very easily."

"We are happy and satisfied with the firm's service and support."

"The firm is high quality and responsive."

Work highlights Studio Legale Jacobacci & Partners represented Mylan in two proceedings for preliminary injunction against Allergan, involving alleged patent infringement.

Notable practitioners

Fabrizio Jacobacci frequently assists clients with patent litigation and has a particular focus on the pharmaceutical sector. **Strengths:** *"Fabrizio Jacobacci is not only a great lawyer but also a visionary."*

Martini Manna Avvocati

What the team is known for Martini Manna Avvocati is a compact team experienced in a wide range of matters including trade marks, copyright issues, design and patents. The team boasts strong capabilities in IP litigation and additional abilities in non-contentious issues such as licensing agreements and M&A-related IP aspects. The team is additionally experienced in multi-jurisdictional disputes. The team also assists with mandates arising from the life sciences, technology, food, media and automotive sectors.

Strengths

"The lawyers at Martini Manna Avvocati are extremely expert and reliable."

"They are always ready to reply to the client's requests."

Work highlights Martini Manna is assisting Fruitsworldwide in trade mark infringement proceedings against two Italian farmers.

Notable practitioners

Elena Martini offers experience in trade mark infringement, as well as copyright and design mandates. Her practice is complemented by her skills in unfair competition and licence agreements. **Strengths:** *"Elena is extremely reliable and prepared."* **Luigi Manna** is a well-regarded lawyer who is capable of representing both domestic and cross-border clients on contentious IP matters. He also assists with unfair competition and patent and trade mark infringement.

Mondini Bonora Ginevra Studio Legale

What the team is known for Mondini Bonora Ginevra Studio Legale is a long-standing player in the IP market in Italy. The team offers expertise in copyright, trade marks and advertising issues, and provides further advice on patents and licensing agreements. The law firm's client portfolio includes household names from the cosmetics, music and media industries. The team often assists with cross-border litigation.

Strengths

"Mondini Bonora Ginevra is very focused on every detail."

"Lawyers at Mondini Bonora Ginevra have great technical skills, are pragmatic and business-oriented and provide concrete solutions."

"The firm is particularly prepared and very attentive."

Work highlights Mondini Bonora Ginevra Studio Legale represented RAI Radiotelevisione Italiana in a lawsuit, filed before the Court of Rome, concerning the use of the repertoire of phonograms administered by SCF.

Notable practitioners

Giorgio Mondini is widely respected for his expertise in IP matters. He has a wealth of experience in copyright mandates, as well as licensing agreements. **Strengths:** *"He is an expert and knows how to assess risks."* **Carlo Ginevra** is experienced in a range of IP issues, including patent infringement and trade mark litigation. **Strengths:** *"Carlo has a great ability to understand clients' issues and solve problems. He offers great responsiveness."* *"Carlo Ginevra is very prepared and attentive."*

Sena & Partners

What the team is known for Sena & Partners is a known IP boutique with expertise in all manner of matters including patents, trade marks and copyrights. The team is experienced in litigious mandates, with particular strength in patent disputes in the biotechnology and life sciences industries. The team is also able to advise on advertising-related IP issues. The law firm's clients benefit from the experience and recognition of key members of the team. The firm additionally advises clients on cross-border mandates, with English and French speakers in the team. The team's further strengths include unfair competition and trade secrets.

Notable practitioners

Giuseppe Sena is highly regarded for his expertise in the field of IP. He has a long-standing track record advising clients on patents as well as community and national trade marks. **Giancarlo Del Corno** possesses expertise handling patent litigation, frequently assisting clients from the pharmaceutical sector. He additionally deals with anti-counterfeiting mandates. **Paola Tarchini** offers support on a wide range of IP mandates, including anti-counterfeiting issues.

Spheriens

What the team is known for Spheriens is an experienced firm with a strong focus on providing trade mark counsel, assisting clients with both litigious and non-contentious issues. The firm's activity extends to anti-counterfeiting measures and criminal proceedings, as well as design and copyright infringement. The team also frequently assists clients from the luxury goods sector and is additionally well versed in cross-border disputes.

Strengths

"The firm is very strategic, both from an Italian and international perspective."

"Spheriens is a brilliant firm with a number of exceptional individuals."

"I believe Spheriens is one of the most dynamic and up-to-date firms on the IP scene in Italy when it comes to commercial awareness."

"They have a great experience in the IP field and provide rapid responses on everything."

Work highlights Spheriens defended the Finnish design company Secto Design in a copyright infringement dispute against Zero Venti Design.

Notable practitioners

Pier Luigi Roncaglia frequently handles trade mark disputes for leading clients from the luxury goods, fashion and manufacturing sectors. He is also involved in design infringement and unfair competition proceedings. **Strengths:** *"Pier Luigi has great experience in the sector."* **Noemi Parrotta** is a talented lawyer assisting clients with trade mark and design infringement cases, as well as unfair competition proceedings. She has experience advising international clients, especially in the manufacturing and retail sectors. **Strengths:** *"Noemi has always been a reliable partner. In times of crisis, she is happy to jump in and lend a hand to the team and the project. She has an excellent knowledge of the law."* *"Noemi is experienced and responsive."* *"She is not only smart, but also very approachable and commercially oriented."*

Band 5

LCA Studio Legale

What the team is known for LCA Studio Legale is a solid team servicing a wide spectrum of clients, including those with activity in the publishing, fashion and technology sectors. The firm's typical work includes advice on advertising law, unfair competition and trade mark and licence agreements. The team provides further advice on copyright and M&A-related IP issues and also assists clients with both domestic and cross-border mandates.

Strengths

"LCA provides immediate, timely and accurate feedback."

"They are fast, accurate and have a business-oriented approach."

"They are able to find the best solution considering the context and the needs of the clients."

"The IP department at LCA is composed of professionals with different specialisations and wealth of experience in the IP sector."

"LCA Studio Legale can handle complex issues extremely quickly."

Work highlights LCA Studio Legale assisted Trillium with the IP aspects of its acquisition of a business from Termomeccanica Pompe for EUR65 million.

Notable practitioners

Gianluca De Cristofaro is a proficient lawyer at handling contentious and non-contentious mandates relating to trade marks, copyright and design infringement cases. **Strengths:** *"He perfectly understands the needs of our business perfectly and addresses issues quickly and effectively."* *"Gianluca has very strong knowledge and expertise. He is very attentive to his clients and their needs."* *"He has a deep knowledge of the fashion industry and is able to make complex issues simple."*

Pavia e Ansaldo

What the team is known for Pavia e Ansaldo is an adept team with noteworthy activity in contentious matters, including multi-jurisdictional

proceedings. The team deals with a wide variety of IP including patent, trade mark, copyright, anti-counterfeiting, design infringement and unfair competition issues, with particular experience in the life sciences industry. The firm offers further expertise in the consumer products, fashion, manufacturing and technology sectors.

Strengths

"Pavia e Ansaldo is very flexible and responsive." "They are very supportive and really prompt in answering."

Work highlights Pavia e Ansaldo advised Polo Ralph Lauren on its anti-counterfeiting programme, resulting in a criminal case and two civil cases.

Notable practitioners

Gian Paolo Di Santo furnishes advice on a wide range of litigation proceedings, covering trade mark, parallel import, patent and copyright disputes. **Strengths:** *"He is flexible, responsive, available and able to adapt to clients' needs."* *"Gian Paolo Di Santo always offers valuable advice."*

Portolano Cavallo

What the team is known for Portolano Cavallo is an established boutique firm, offering IP services to media, technology and telecom clients. The firm advises on copyright, trade mark and design infringement cases. The team also handles mandates regarding licensing agreements, image rights and broadcasting rights.

Strengths

"Their team is experienced, smart and responsive." "Portolano Cavallo provides precise and punctual in-depth analysis." "Commercial and business awareness is one of the key strengths of the law firm."

Notable practitioners

Lydia Mendola is experienced at handling an array of copyright, trade mark and advertising matters. She often assists clients in the fashion, technology and media sectors. **Chiara Marchisotti** is an experienced associate in various copyright matters, assisting prominent domestic and international clients. She is particularly active in the media and technology sectors. **Strengths:** *"Chiara excels on all fronts." "She is a highly trained professional and intervenes in a precise and punctual manner on each subject, proposing useful approaches for business decisions."* *"Chiara provides an amazing client service."*

Band 6

CBA Studio Legale e Tributario

What the team is known for CBA offers expertise in trade marks, patents, copyrights and designs. Their work ranges from in-court representation, including damages claims, to advice on licensing, data protection, advertising mandates and unfair competition issues. The team is highly capable in cross-border instructions, with particular expertise in matters involving Germany. The team additionally has experience in the technology, automotive and energy industries.

Strengths

"The firm provides quick responses and is always available for finding solutions."

"CBA's ability to handle complex matters is outstanding."

Work highlights CBA assisted AUDI with proceedings against Basic Net before the Court of Turin concerning the use of its trade marks for a sponsorship relationship with a sport federation.

Notable practitioners

Mattia Dalla Costa (see p.1068) is an adept lawyer who is dual-qualified in Italy and Germany, and assists with contentious and non-contentious work relating to patents, copyrights and trade marks. **Strengths:** *"Mattia is the best solution for German clients in relation to legal trade mark and licence matters in Italy." "He helps us defining the appropriate strategy thanks to his commercial vision."* **Barbara Sartori** (see p.1083) remains involved in contentious work relating to trade marks, as well as licence agreements. Her client roster includes entities in the IT sector. **Strengths:** *"Barbara is responsive, experienced, prepared to challenge and very easy to work with." "Barbara is really outstanding. She is always available and ready to assist in a timely and effective way. She knows how to listen and deliver effective solutions." "Barbara is fast, straightforward and always on point."*

Dentons Europe Studio Legale Tributario

What the team is known for Dentons is an international firm with a solid reputation in the Italian IP market. The team offers advice on contentious and non-contentious matters involving patents, trade marks, designs and copyrights. The firm offers additional expertise in licence agreements and M&A-related IP mandates. Its client portfolio comprises domestic and international companies in the technology, automotive, retail and manufacturing sectors.

Strengths

"The firm is very focused on clients' needs and is precise and available." "Dentons' experts were able to deeply and broadly engage in the identification of critical issues and, most importantly, the solutions to our problems." "They have the ability to provide quality support with great speed." "Dentons has a structured team and widespread skills."

Work highlights Dentons advised Motorola Solutions on IP and technology aspects, including licensing and technology transfer agreements, in relation to its acquisition of the entire share capital of Videotec.

Notable practitioners

Federico Fusco (see p.1071) of Dentons is a well-regarded lawyer who assists real estate, life science and tech clients with copyright, trade mark and patent matters. His practice is complemented by his strengths in advising on advertising matters. **Strengths:** *"Federico shows a significant ability to approach issues and identify solutions with an international and multidisciplinary attitude." "He is precise, accurate, detail-oriented and able to work on complex patent infringement issues." "Federico is efficient and kind. He always helps us with our problems."*

EY Tax & Law

What the team is known for Ernst & Young has wide-ranging skills in the IP sphere encompassing trade mark, patent and copyright infringements. The firm is also adept at handling design, trade secret and advertising matters. The team is active assisting domestic and international clients from the manufacturing and fashion sectors.

Strengths

"The whole team at EY is accurate and very fast." **Work highlights** EY represented Danieli in relation to a preliminary search order before the Court of Venice concerning alleged patent infringements and trade secret violation by a competitor.

Notable practitioners

Daniele Caneva is a skilled lawyer at handling a range of IP mandates, including patents and trade marks. He has a solid track record in assisting clients from the luxury and automotive sectors. **Strengths:** *"Daniele is impeccable."* **Giovanni Casucci** has broad contentious expertise that includes litigation on patents, copyrights and trade marks. He frequently acts for clients from the manufacturing, fashion and retail sectors. **Strengths:** *"Giovanni Casucci is particularly experienced, brilliant and practical."*

Osborne Clarke

What the team is known for Osborne Clarke is a well-known international firm with a growing presence in Italy, with strong focus on copyrights. The firm often advises clients from the media, music and TV industries. The team additionally handles trade marks and patents.

Strengths

"Osborne Clarke's team is able to respond to all needs." "The firm has a great technical and legal knowledge of the music sector." "Osborne Clarke has great negotiation skills and is very strong in contentious matters."

Work highlights Osborne Clarke is advising the Swiss music label PDU on a variety of related issues, including the commercialisation of its portfolios via licensing agreements and IP issues concerning NFTs.

Notable practitioners

Federico Ferrara has a solid track record representing clients from the media and entertainment industry in copyright litigation. His practice is complemented by his capabilities in advising on trade marks. **Strengths:** *"Federico Ferrara demonstrated rapid identification of solutions." "He is always available and clear in his communication." "Federico is very up to date with market trends."* **Marialaura Boni** (see p.1062) is an esteemed lawyer who is noted for her skills in copyright and often represents clients from the media sector. She is also adept at assisting with licensing agreements. **Strengths:** *"Marialaura is kind and helpful in the management of any matter." "She is an excellent professional who is always available and ready to respond to our needs."* **Alessandra Corigliano** (see p.1066) is a prominent associate who is highly regarded in copyright mandates. She frequently represents clients from the music industry. **Strengths:** *"Alessandra is very helpful and clear."*

Other Ranked Lawyers

Marco Annoni (see p.1058) of DWF is adept at handling trade mark, patent and design infringement cases. His client roster includes manufacturing and energy-sector players.

Strengths:

"Marco is very responsive and provides fast solutions to solve problems."

Giorgio Assumma is a highly respected lawyer with significant experience in copyright infringement litigation. He represents prominent names in the music production sector.

Margherita Banfi (see p.1059) of Allen & Overy is a highly respected associate who frequently assists clients with IP aspects of M&A transactions. She is also active in licensing agreements, advertising and unfair competition matters.

Strengths:

"Margherita is flexible and able to understand our business."

"Margherita is a very skilled lawyer with a wide know-how in embracing new technologies."

Margherita Barié of Cernelutti Law Firm is a skilled lawyer who advises on trade mark litigation for domestic and international clients. She is also active in handling unfair competition and design disputes.

Paolo Bertoni (see p.1060) of Chiomenti is well placed to offer advice on trade marks. He also assists with unfair competition disputes.

Strengths:

"Paolo offers excellent speed and availability."

Pierluigi De Palma of RP Legal & Tax is a particularly well-regarded lawyer for copyright matters in the music and entertainment industries.

Strengths:

"Pierluigi is extremely well connected and business-oriented."

Niccolò Ferretti of Nunziant Magrone Studio Legale Associato regularly assists with patent, design and trade mark infringement matters. He is also adept at handling trade secret and unfair competition mandates.

Strengths:

"Niccolò is very available and has a reactive approach."

"He has a great commercial vision."

"Niccolò always identifies creative and functional solutions to the client's needs."

Luigi Fontanesi of Greenberg Traurig provides expert advice on trade mark, advertising, design and patent matters. His client roster includes numerous entities in the healthcare and TMT sectors.

Strengths:

"Luigi demonstrates exemplary availability and punctuality when providing assistance."

"He is able to analyse complex problems."

Licia Garotti (see p.1071) of PedersoliGattai frequently handles design, patent and trade mark-related mandates. She regularly assists clients in the tech, media and fashion sectors.

Strengths:

"Licia is impressive, efficient, solid and creative. She has a broad knowledge of IP and technology."

"She is precise and has a vision of the whole problem."

"Licia is an excellent lawyer who can grasp technical issues in patent litigations."

"Licia Garotti has consistently demonstrated high levels of commitment, flexibility and problem-solving skills."

Alessandro La Rosa of Studio Previti regularly handles litigation proceedings relating to the online distribution of audio-visual content.

Strengths:

"Alessandro La Rosa has a very high level of knowledge and is always very helpful and prompt in his feedback."

"Alessandro has good international expertise."

Marina Lanfranconi of KPMG International has experience in non-contentious matters, including licence agreements and the management of trade mark portfolios. She is additionally adept at handling the IP aspects of M&A transactions.

Elisabetta Mina of Cernelutti Law Firm is highly recognised for her skills in copyright. She is also active in trade mark matters.

Strengths:

"Mina is an excellent lawyer."

Gianluca Morretta of RP Legal & Tax furnishes advice on trade secrets matters and unfair competition issues. His practice also includes advertisement, compliance and plagiarism matters.

Vincenzo Piccarreta has particular expertise in contentious mandates. He regularly handles IP mandates such as trade mark and patent disputes, in which he regularly advises clients in the fashion sector.

Strengths:

"Vincenzo is strategically innovative. He is available and a quick responder."

"He has an engineer-like mindset."

"He is very prepared, has a great technical knowledge and is detail-oriented in patent matters."

Marco Ricolfi of Weigmann Studio Legale commands extensive expertise across a range of IP mandates. He is considered by sources to be an authority in trade mark disputes.

Monica Riva (see p.1082) of Legance represents Italian companies in the manufacturing and fashion industries on patent and trade mark litigation. She additionally deals with licence agreements and trade secret mandates.

Strengths:

"Monica is technically prepared, understands clients' issues and is able to adapt to their needs."

ITALY: An Introduction to Life Sciences

Contributed by Astolfi e Associati Studio Legale

Life Sciences in Italy: a Strategic Perspective

The real challenge for the Life Sciences Industry in the Italian market is, first and foremost, to fully understand its characteristics and peculiarities, so as to be able to approach it in the best possible way and seize the opportunities it offers. In the process of knowledge, it is important to consider that the Italian public system is based on the National Health Service (NHS), an articulated and complex set of bodies, organs and functions established by Law No. 833/1978 and inspired by the principles of universality, equality and equity in access to care, which originate in Article 32 of the Italian Constitution, which also protects access to pharmaceutical assistance.

Homogeneous Access

The system is universalistic, ie it guarantees all citizens homogeneous access to (health and pharmaceutical) care throughout the territory and, as for all universalistic models, one of the most delicate aspects is economic-financial sustainability, which requires a constant search for a “balance point” between universalistic vocation and resource constraints. It is important to mention the “governance” of the system, which involves the interaction of a plurality of decision-making centres for pharmaceutical policy: the NHS is, in fact, organised on two levels of government, State and Regional: the former with competence in identifying the fundamental principles of the sector and in determining the essential levels of care (LEA), which are guaranteed homogeneously throughout the national territory; the latter with competence in defining health policy lines, organisation and expenditure at the local level, without the possibility of limiting or conditioning the essential levels established at the State level.

Over the past decade, the acceleration of progress has been exceptionally intense, and the profound changes in the digital world, new technologies applied to science and research have irrevocably affected the economy and social relations in terms of increasing opportunities. Obviously part of this constantly evolving context, which is certainly fascinating but also challenging, is the personal care and assistance services, in which new therapeutic options have appeared, such as the potential of artificial intelligence (currently subject of the draft European regulation, the so-called “IA Act”),, telemedicine (which in Italy finds regulation in the National Guidelines of 2014 and 2020 and in some decrees of the Ministry of Health of 2022), advanced therapies (ATMPs, whose production and authorisation has been regulated in Italy by the decree of the Ministry of Health dated 16 January 2015), digital therapies (DTx, subject of a pending legislative proposal under consideration in Parliament), software as medical device (regulated by EU Reg. No. 2017/745), which are just some of the most interesting emerging market scenarios for the Life Sciences Industry Market which, let us remember, is highly regulated, reasoning that it is essential to have solid knowledge of it.

Digitally Oriented Progress

Digitally oriented progress requires not only an adaptation of care models compared to traditional ones, but also different forms

of relationship and collaboration between the stakeholders who are in a position to influence the processes of change in the NHS (industry, academia, institutions and patients and caregivers as well), so that the benefits that can be derived from these challenges will not be sacrificed to the demands of containing public health expenditure.

Inevitably, progress in medical research is producing a shift from the standardised “product” (the medicinal product or medical device, now of remote conception) to the customised “treatment process” for the individual patient, in which the therapy-patient interaction is only at the end of a series of complex activities and services involving multiple actors, both upstream (hospitals, pharmaceutical companies, manufacturing companies, providers) and downstream (physicians, patients and caregivers).

These new therapeutic solutions pose as many new fundamental issues from a legal point of view, starting with the consideration that the regulatory system into which they fit is the result of rules developed in the 20th century for traditional chemically synthesised medicinal products, which must therefore be adapted to the specifics of the case in order to reconcile innovation and sustainability.

Opportunities for Life Sciences Companies

In this scenario, multiple opportunities arise for Life Sciences companies that will be able to respond to the needs of the new treatment pathways, also with the active involvement of the patient, who takes on a central role, contributing to greater effectiveness and sustainability of the system. The competitive company for the Italian market will be the one that offers advanced medicinal products, but also projects, focusing on the concept of “product plus service” to reconcile innovation and sustainability and move from the “cost” to the “value” of the solutions proposed. The diffusion of these new models can be a response to change and can enable all stakeholders to achieve the same goal: improving health outcomes in the most efficient way possible, all towards “value-based health”.

The dialogue between companies and NHS entities is and must be a way forward; the legal instruments are already available and the resources partly derive from the funds of Mission 6 of the plan financed by the European Union’s “Next Generation Europe” programme (PNRR). In this sense, in addition to the public-private partnership (which in the new Public Contracts Code the Legislator presented not as a contract but as an “economic transaction”, cf. Art. 174 of Legislative Decree No. 36/2023), there are other forms of collaboration (“alliance”), which involve the company alongside the academy or other qualified private providers to support heterogeneous projects aimed at increasing the quality of care provided, improving the lives of patients, through the use of the right resources. Examples of this way of collaboration are the PTDAAs (Percorsi terapeutici diagnostici assistenziali) or the PSPs (Patient Support Programmes), developed in practice and in the absence of a specific regulatory provision, as a result of the collaboration between the pharmaceutical companies and NHS entities.

Increased Interaction Between Public and Private Sectors

With the increased interaction between the public and private sectors comes the need for a strengthening of the system of transparency of relationships, which Italy endowed with Law No. 62/2022 (“Sunshine Act”), still awaiting full implementation and enforcement.

Similarly, mention should be made of the reform of the Public Contracts Code introduced by Legislative Decree No. 36/2023 with a view to making the system more efficient. It will therefore be necessary to consider the ongoing evolution towards new models of the procurement process for medicinal products and medical devices, aimed at adequately enhancing the overall service offered by the new therapeutic solutions. In this respect, guidance is awaited from the Contracting Authorities on changes that could affect the criteria for awarding medicine supplies in public tenders with a gradual shift from “lowest price” to “most economically advantageous offer” evaluation criteria. It may therefore be necessary to understand how to dialogue effectively with NHS organisations to respond to the new design requirements.

Finally (but only for now considering the many regulatory areas in the making), as a corollary to a system that intends to embrace the new challenges, mention must be made of the reform of the Italian Medicines Agency (AIFA), launched in November 2022 (by Legislative Decree No. 169/2022) through a process of reorganisation of the Authority’s governance, the aim of which is to encourage investment in pharmaceutical research and development and speed up drug approval processes by streamlining the reg-

ulatory framework, firstly, with the establishment, by Ministerial Decree No. 3 of 8 January 2024, of a Sole Scientific and Economic Commission for Medicinal products (CSE), which replaces the two advisory commissions, namely the Technical-Scientific Commission (CTS) and the Pricing and Reimbursement Committee (CPR). All that remains is to wait to see, then, how the new appointments and procedures will reverberate on the activities and proceedings conducted by the Agency and involving sector companies (for example, pricing and reimbursement process), which will, in turn, have to readjust to the new organizational models.

Conclusion

In conclusion, we do not think we are wrong in saying that the challenge for individuals and companies entering or consolidating with investments in the Italian market will be to deal pragmatically with the new issues with the existing rules, in the knowledge that the Italian legal system, for those who know it thoroughly, already allows for adaptation to changes by filling alleged regulatory gaps through analogical interpretation of existing categories and on the basis of the general principles of Law. All of this without forgetting that, in the Life Sciences sector, an important role is also played by the ethical rules that the sector Associations have codified and that are periodically updated precisely to take into account the evolutions taking place and that, although not binding for non-member companies, constitute a rule of best practice for the hypotheses not expressly regulated by Law.

Life Sciences

Life Sciences	Life Sciences	Band 1
Leading Firms	Senior Statespeople	
Band 1	Senior Statespeople: distinguished older partners	
Bird & Bird	Mansani Luigi <i>Hogan Lovells Studio Legale</i>	Bird & Bird
Hogan Lovells Studio Legale	Leading Individuals	What the team is known for Bird & Bird has a distinguished international team advising a variety of life sciences players, including generic drug companies, research organisations and healthcare providers. The practice group is strongly recommended for IP issues such as patent infringement and subsequent court proceedings. The department also has a growing focus on technological developments. Bird & Bird’s additional areas of expertise include licensing agreements, transactions and related criminal proceedings. The firm’s lawyers demonstrate a significant understanding of developing and implementing antitrust compliance programmes in the life sciences space.
Band 2	Band 1	Strengths
BonelliErede	Galimberti Giovanni <i>Bird & Bird</i>	“Bird & Bird is client-oriented, with high expertise and creative and practical approaches.”
DLA Piper Italy	Mostardini Massimiliano <i>Bird & Bird</i>	“They are brilliant. They offer sound advice based on deep knowledge of the industry, taking into account the client’s need and goals.”
Trevisan & Cuonzo	Orlando Laura <i>Herbert Smith Freehills LLP</i>	Notable practitioners
Band 3	Band 2	Giovanni Galimberti is a highly regarded lawyer who is well known for litigation in life sciences. He advises biotechnology and pharmaceutical com-
Avvocati Associati Franzosi Dal Negro Setti	Cuonzo Gabriel <i>Trevisan & Cuonzo</i>	
Herbert Smith Freehills LLP	Migone De Amicis Agostino <i>LCA Studio Legale</i>	
Portolano Cavallo	Salvatore Vincenzo <i>Simmons & Simmons</i>	
Band 4	Stefanini Elisa <i>Portolano Cavallo</i>	
Advant Nctm	Valenti Roberto <i>DLA Piper Italy</i> *	
Astolfi e Associati Studio Legale	Band 3	
Baker McKenzie	Ampollini Daniela <i>Trevisan & Cuonzo</i>	
LCA Studio Legale	Bergia Stefania <i>Simmons & Simmons</i>	
Pavia e Ansaldo	Cursano Roberto <i>Baker McKenzie</i>	
RP Legal & Tax	De Carlo Paolo <i>RP Legal & Tax</i>	
Sena & Partners	Del Corno Giancarlo <i>Sena & Partners</i>	
Simmons & Simmons	La Licata Paola <i>LS CUBE Studio Legale (ORL)</i> ◇	
* Indicates individual with profile.	Possagno Lorena <i>Advant Nctm</i>	
◇ (ORL) = Other Ranked Lawyer.	Rolla Francesca <i>Hogan Lovells Studio Legale</i>	
Alphabetical order within each band. Band 1 is highest.	Setti Francesco <i>Avvocati Associati Franzosi Dal Negro</i>	
	Vaiano Diego <i>Studio Legale Vaiano Cataldo (ORL)</i> ◇	

panies on patent infringement and IP mandates. **Strengths:** *“Giovanni Galimberti is fast and responsive. He provides practical advice and is brilliant in court.”* **Massimiliano Mostardini** enjoys recognition for his IP mandates in the life science sector. He frequently advises a variety of research institutes and offers additional expertise in clinical trials. **Strengths:** *“With Massimiliano, you get the feeling that you are in good hands. He has a good, empathetic approach and manages his team well.”*

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells hosts a formidable practice covering all aspects of life sciences, including patent infringement, product liability, distribution agreements and compliance. The team advises an established clientele across the medical device, biotechnology and healthcare sectors. The law firm has a multidisciplinary team with constantly evolving knowledge of new technological developments, including in pharmaceutical products and medical equipment supplies. Hogan Lovells' additional areas of expertise include corporate transactions in the life sciences industry. Its lawyers possess solid experience representing clients in international litigation pertaining to distribution agreements.

Strengths

“Hogan Lovells' strengths are that they provide a strategically reasonable approach and advice.”

“Hogan Lovells' team is open to dialogue and able to propose solutions in a customer-oriented way.”

Notable practitioners

Luigi Mansani is a longstanding lawyer who is highly regarded for advising on complex litigation involving patent enforcement, as well as patent rights and compliance issues. **Francesca Rolla** is a well-known lawyer for advice on product liability and other significant litigation matters for a variety of pharmaceutical and medical device companies.

Band 2

BonelliErede

What the team is known for BonelliErede houses a solid outfit that handles a variety of mandates for pharmaceutical and healthcare clients. The department provides assistance with M&A and IP issues. The law firm's additional expertise includes representing clients in contentious matters before national and international courts. Its international clients benefit from the firm's ability to act on multi-jurisdictional matters. The team's lawyers are often involved in negotiations on behalf of research organisations during a variety of mandates.

Strengths

“Bonelli knows the industry and competitors very well, which helps a lot in supporting decisions and strategic consulting.”

“Their quality is always very high, their input excellent and precise.”

Notable practitioners

DLA Piper Italy

What the team is known for DLA Piper offers a high-quality team assisting with a variety of transactional, IP and compliance mandates, including

clinical trials, product liability and licensing. The practice group is frequently instructed by global companies to advise on the Italian aspects of multi-jurisdictional mandates, utilising the firm's impressive global network. DLA Piper's expertise extends to contentious proceedings, and its lawyers are increasingly active on data privacy issues for its pharmaceutical and IT clients. The practice provides legal support to clients on the full spectrum of regulatory issues within the pharmaceutical and healthcare sectors.

Strengths

“DLA is punctual, fast and collaborative.”

“The professionals at the firm allow it to provide high-level advice on various areas.”

Notable practitioners

Roberto Valenti (see p.1087) is an eminent lawyer who advises a number of pharmaceutical and healthcare clients on a variety of IP, litigation and regulatory matters. **Strengths:** *“What struck me most about Roberto Valenti is his thirst for knowledge and his ability to transmit knowledge.”* *“He is a crucial element for us. It is a pleasure to work with him.”*

Trevisan & Cuonzo

What the team is known for Trevisan & Cuonzo is a popular choice for IP and patent litigation in the life sciences field. The practice additionally offers assistance on contentious issues and infringement actions. Its lawyers also handle regulatory matters and are experienced in representing clients, often from the pharmaceutical and biotechnology sectors, before Italian courts.

Strengths

“Trevisan is a very strong firm. They excel at explaining Italian law and providing a coherent strategy to meet the legal objectives of the client.”

Notable practitioners

Gabriel Cuonzo is an esteemed lawyer who advises clients on enforcement and infringement rights, as well as the launch of asset protection and related court challenges. **Daniela Ampollini** is a well-regarded lawyer who often assists pharmaceutical clients with contentious patent matters.

Band 3

Avvocati Associati Franzosi Dal Negro Setti

What the team is known for Avvocati Associati Franzosi Dal Negro Setti has a well-regarded team strongly recommended for regulatory and litigation matters. The practice group assists clients throughout all stages in the manufacture and distribution of pharmaceutical and medical products, in addition to related transactional or antitrust work. Its lawyers show additional strength assisting with privacy matters arising from clinical trials.

Strengths

“In the field of the life sciences, Avvocati Associati Franzosi Dal Negro Setti is highly precise, timely, experienced and pragmatic.”

“The firm has a deep knowledge of the pharma sector, which results in very thorough legal analysis where multiple factors are taken into consideration.”

Notable practitioners

Francesco Setti is a highly regarded lawyer who

offers experience in commercial transactions in the pharmaceutical sector. **Strengths:** *“Setti combines strong legal background with business acumen.”* *“He is a highly experienced and knowledgeable lawyer.”*

Herbert Smith Freehills LLP

What the team is known for Herbert Smith Freehills fields a seasoned life sciences team with extensive experience in various matters, such as patent litigation and related criminal disputes. The firm also excels in non-contentious mandates such as those relating to product research and development, among other regulatory matters.

Strengths

“They are a big and sophisticated team, so they are always very responsive and have the ability to handle anything.”

“HSF's lawyers are very knowledgeable and prompt on all the legal issues we have dealt with, even if they are complex.”

Notable practitioners

Laura Orlando is an outstanding lawyer advising global life science players on patent rights and infringement disputes, further advising clients in the healthcare sector on compliance matters. **Strengths:** *“Laura is a high-calibre professional who balances the needs of law with the needs of business. She is very well focused on the client.”* *“Laura Orlando is one of the best life sciences lawyers in Italy.”*

Portolano Cavallo

What the team is known for Portolano Cavallo is an established firm with wide-ranging skills in the life sciences sector, encompassing service provision, clinical trials and distribution agreements. The law firm offers further advice on regulatory and compliance issues as well as data protection and IP law. The team's lawyers act for a range of clients in the medical device and pharmaceutical industries.

Strengths

“The firm is very detailed and has a comprehensive approach.”

“We are impressed by their expertise and manner in dealing with customer needs.”

Notable practitioners

Elisa Stefanini is a lawyer who is highly rated by the market for her strength in the field, advising on clinical trials and contentious matters as well as compliance mandates. **Strengths:** *“Elisa Stefanini was excellent, calm and gave practical, balanced advice. She always remained close to the client and was responsive.”*

Band 4

Advant Nctm

What the team is known for Advant Nctm is a well-regarded law firm that provides a notable team versed in a variety of matters concerning the development, supply and licensing of pharmaceuticals, as well as contracting, compliance and data protection. Additionally, the team has experience of acquisitions in the sector, as well as intellectual property litigation.

Strengths

“Advant always shows excellent skills in managing

complex projects.”

“They have very high knowledge in all legal matters.”

Notable practitioners

Lorena Possagno is an esteemed lawyer who is significantly active in advising international healthcare companies on a breadth of corporate transactions and regulatory matters. **Strengths:** “Lorena Possagno has very strong analytical skills and uses them to support client decisions.”

Astolfi e Associati Studio Legale

What the team is known for Astolfi Studio Legale is a specialised team recommended for regulatory matters in the life sciences space, with additional recognition for its skill in litigious proceedings. The firm has notable capabilities in matters relating to clinical trials. It has additional abilities in EU jurisprudence matters affecting healthcare providers.

Notable practitioners

Sonia Selletti is a key contact for the practice.

Baker McKenzie

What the team is known for Baker McKenzie is an acclaimed international firm whose life sciences practice demonstrates expertise in matters ranging across compliance, M&A, litigation, and distribution and supply agreements. The firm’s clientele includes both domestic and international pharmaceutical and biotechnology entities.

Strengths

“Baker McKenzie offers Italian and international assistance with a highly multidisciplinary approach. It combines specialised skills in different areas of law.”

“They’re well experienced in the industries of medical devices and healthcare. They understand the industry issues and regulations.”

Notable practitioners

Roberto Cursano is a highly regarded lawyer who frequently acts for pharmaceutical and healthcare companies on regulatory compliance. He is additionally skilled in administrative litigation.

Strengths: “Roberto is very responsive and provides practical advice that our business can quickly utilise to make key decisions.” “He has such deep knowledge that he can always find the right way to support.”

LCA Studio Legale

What the team is known for LCA Studio Legale is a well-regarded law firm with notable work in the life sciences field, including supply agreements, contractual and regulatory matters. The team particularly excels in advising on clinical trials and is also experienced in litigation. The law firm’s clientele includes international medical tech entities and pharmaceutical companies.

Strengths

“The team members have different expertise and can integrate them very well when they deliver their advice to the client.”

“The professionals at LCA Studio Legale have a very smart and client-oriented approach, and a truly problem-solving attitude.”

Notable practitioners

Agostino Migone De Amicis is a skilled lawyer who frequently offers advice on clinical trials, software development and in-court proceedings in the pharmaceutical and healthcare sectors. **Strengths:** “Agostino is a very strong expert in the field.”

Pavia e Ansaldo

What the team is known for Pavia e Ansaldo is a highly regarded law firm that assists pharmaceutical and biotech companies with matters including patent infringement, product liability and contracts. The law firm provides further assistance with criminal inquiries, in addition to solid transactional, regulatory and compliance practices. Additionally, the practice group acts for Italian regulatory agencies, such as AIFA.

Notable practitioners

Gian Paolo Di Santo is a key contact at Pavia e Ansaldo.

RP Legal & Tax

What the team is known for RP Legal & Tax advises public clients on a range of mandates from the pharmaceutical, biotech and healthcare sectors. The law firm provides further advice on privacy, compliance, regulatory and intellectual property issues. Its lawyers provide robust assistance to pharmaceutical startups and tech companies. The team’s key areas of strength include advice on research projects across multiple jurisdictions.

Notable practitioners

Paolo De Carlo offers advice to clients on clinical trials, licensing and agreement negotiations as well as development issues.

Sena & Partners

What the team is known for Sena & Partners is a longstanding IP and competition boutique that is particularly active in patent disputes involving companies from the pharmaceutical and biotech sectors. The law firm is well known for its work in litigation. Sena & Partners is also able to handle patent matters at national, European and international levels.

Notable practitioners

Giancarlo Del Corno is an eminent lawyer who is well regarded for his notable experience in life sciences. He advises a range of clients on patent litigation.

Simmons & Simmons

What the team is known for Simmons & Simmons is an experienced international firm whose life sciences team has extensive experience in related litigation, such as patent infringement cases, as well as IP analysis and product distribution. The law firm’s clientele includes international pharmaceutical and biotechnology companies.

Notable practitioners

Vincenzo Salvatore is a skilled lawyer who has recently joined Simmons & Simmons and often advises on extraordinary market compliance and litigation in international courts relating to data protection. He is also experienced with M&A in the life sciences sector. **Strengths:** “Vincenzo combines great availability with unique expertise.”

Stefania Bergia is a prominent lawyer in life sciences sector, being well versed in contentious matters and IP-related work. She is particularly experienced in litigation.

Other Ranked Lawyers

Paola La Licata of LS CUBE Studio Legale is well regarded for her expertise in litigation concerning medical products, as well as compliance issues.

Strengths:

“Paola is ready to assist in complex matters ranging from regulatory to compliance to data protection.”

“Paola is a brilliant professional with high expertise and a great passion for her work.”

Diego Vaiano of Studio Legale Vaiano Cataldo enjoys a robust reputation in litigation and administrative matters, particularly for advising pharmaceutical clients.

Private Equity

Private Equity
Leading Firms
Band 1
Chiomenti
Gianni & Origoni
Latham & Watkins
Legance
PedersoliGattai
Band 2
Advant Nctm
BonelliErede
Gatti Pavesi Bianchi Ludovici
Band 3
Cleary Gottlieb Steen & Hamilton LLP
Freshfields Bruckhaus Deringer
Giovannelli e Associati
Linklaters
Band 4
Clifford Chance Studio Legale Associato
Dentons Europe Studio Legale Tributario
Giliberti Triscornia e Associati
LMS Studio Legale
Simmons & Simmons
White & Case LLP
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

Chiomenti

What the team is known for Chiomenti is a market-leading practice comprising lawyers specialised in different areas, such as finance and tax. The team often advises on the consolidation of portfolio companies and M&A transactions, while strong fund formation expertise allows the firm to provide a full-service offering to private equity clients. Its lawyers have an established client base that includes major domestic and international private equity firms. The team's industry knowledge covers the technology, financial, life science and industrial sectors. Chiomenti ably handles domestic and multi-jurisdictional transactions.

Strengths

"Chiomenti deals with complexities and last-minute issues in an extremely professional and efficient manner."

"Chiomenti goes the extra mile to maintain open lines of communication, which fosters trust and confidence. Their dedication to client satisfaction is evident in their responsive and client-centric approach to service delivery."

"Chiomenti is always ready to adapt to changing requests."

Work highlights Chiomenti advised TPG on its acquisition of Musixmatch.

Notable practitioners

Carlo Croff (see p.1067) is a distinguished lawyer who operates in the private equity sector. He provides expert advice to foreign-headquartered private equity firms on sizeable inbound share deals.

Vincenzo Troiano (see p.1087) is widely recognised for his expertise in fund formation work, and regularly acts for real estate entities and investors. **Franco Agopyan** (see p.1057) provides

Private Equity
Senior Statespeople & Eminent Practitioners
Senior Statespeople: distinguished older partners
Nicodano Umberto <i>BonelliErede*</i>
Eminent Practitioners
Triscornia Alessandro <i>Giliberti Triscornia e Associati*</i>
Leading Individuals
Star individuals
Gattai Bruno <i>PedersoliGattai*</i>
Band 1
Croff Carlo <i>Chiomenti*</i>
Gianni Francesco <i>Gianni & Origoni</i>
Marena Alessandro <i>PedersoliGattai</i>
Sciolla Stefano <i>Latham & Watkins</i>
Troisi Filippo <i>Legance-Avvocati Associati</i>
Band 2
Martoglia Gianni <i>Gatti Pavesi Bianchi Ludovici</i>
Montironi Paolo <i>Advant Nctm</i>
Zanoni Pietro <i>Advant Nctm</i>
Band 3
Accornero Andrea <i>Simmons & Simmons</i>
Bucci Stefano <i>Gianni & Origoni*</i>
Cappelli Roberto <i>Studio Legale Cappelli RCCD (ORL) ◇*</i>
Carlolano Francesco <i>Giliberti Triscornia e Associati*</i>
Catalano Eliana <i>BonelliErede*</i>
Fantacchiotti Giorgio <i>Linklaters</i>
Gabrielli Gerardo <i>PedersoliGattai*</i>
Ghersini Gianluca <i>Gianni & Origoni</i>
Giovannelli Alessandro <i>Giovannelli e Associati</i>
Pappalettera Carlo <i>Carnelutti Law Firm (ORL) ◇</i>
Pavesi Carlo <i>Gatti Pavesi Bianchi Ludovici</i>
Piccarreta Cataldo <i>Latham & Watkins</i>
Band 4
Agopyan Franco <i>Chiomenti*</i>
Asti Nicola <i>Freshfields Bruckhaus Deringer*</i>
Bonsignore Roberto <i>Cleary Gottlieb Steen & Hamilton</i>
Catenacci Stefano <i>PedersoliGattai</i>
Cerabolini Claudio <i>Clifford Chance Studio Legale</i>
Coppola Fabio <i>TARGET Coppola Malguzzi (ORL) ◇</i>
Dubini Alessandro <i>Dentons Europe Studio Legale*</i>
Giallombardo Renato <i>EY Tax & Law (ORL) ◇</i>
Graffi Leonardo <i>White & Case LLP</i>
Labruna Fabio <i>LMS Studio Legale</i>
Molinari Ugo <i>Molinari Agostinelli (ORL) ◇</i>
Picone Luca <i>Hogan Lovells Studio Legale (ORL) ◇</i>
Scaparro Fabrizio <i>Giovannelli e Associati</i>
Sersale Paolo <i>Clifford Chance Studio Legale Associato</i>
Testa Guido <i>Orrick, Herrington & Sutcliffe (ORL) ◇</i>
Trapani Matteo <i>Advant Nctm</i>
Valerio Stefano <i>Gatti Pavesi Bianchi Ludovici</i>
Associates to watch
Bononi Edoardo <i>PedersoliGattai</i>

expert advice on sizeable private equity investments. He has a strong client base comprising global investment companies, PE portfolio companies and foreign-headquartered private equity firms. **Strengths:** *"Franco Agopyan is a very experienced and rounded professional; it is a pleasure to work with him."*

Gianni & Origoni

What the team is known for Gianni & Origoni is a highly regarded Italian firm assisting key domestic and multinational private equity players

Private Equity: Fund Formation
Leading Individuals
Band 1
Corno Alessandro <i>Alma LED (ORL) ◇</i>
Papa Agostino <i>DLA Piper Italy (ORL) ◇*</i>
Schiavello Enzo <i>Legance</i>
Band 2
Cacciapuoti Emidio <i>Advant Nctm</i>
Guerritore Eriprando <i>Gatti Pavesi Bianchi Ludovici</i>
Meschia Giovanni <i>Giovannelli e Associati</i>
Sancisi Barbara <i>Legance</i>
Troiano Vincenzo <i>Chiomenti*</i>
Up-and-coming individuals
Pepe Tommaso <i>Aster Avvocati Associati (ORL) ◇</i>

with their investments. The law firm frequently advises clients in the energy, real estate, health and financial sectors. Its lawyers are capable of handling big-ticket transactions, such as cases involving public intervention, as well as assisting with voluntary tender offers. The team offers additional experience in venture capital transactions and is adept in fund formation. Gianni & Origoni benefits from its network of offices in key financial centres, making it a strong choice for cross-border mandates.

Strengths

"Gianni & Origoni fields a team of very strong professionals, with specialised backgrounds to advise on complex matters."

"Gianni & Origoni provides dedication and presence in all phases of the deal."

Work highlights Gianni & Origoni assisted Groupe Bruxelles Lambert with its purchase of a majority stake in Affidea from BFlexion.

Notable practitioners

Francesco Gianni has an outstanding track record of handling an array of high-value transactions, including M&A and share disposals. He is additionally experienced in share deals.

Strengths: *"Francesco Gianni is a super lawyer."*

Stefano Bucci (see p.1062) has notable experience advising on a range of transactions, encompassing acquisitions, investments and disposals. He assists clients across the fintech, finance and TMT sectors. **Strengths:** *"Stefano Bucci is always important in negotiations and the client is always happy to have his support and authority."* **Gianluca Ghersini** maintains a notable practice in the private equity space and is especially skilled in handling multi-jurisdictional transactions. He assists both investment funds and portfolio companies with sizeable acquisitions and disposals.

Latham & Watkins

What the team is known for Latham & Watkins is a well-established international private equity practice handling a broad scope of issues. The law firm boasts an impressive client roster comprising leading global private equity firms and has additional expertise in the manufacturing, healthcare and tech sectors. The team is well placed to handle large-cap deals, and comes recommended for major cross-border M&A transactions.

Strengths

"Latham & Watkins is able to navigate through very

difficult situations that are not part of the standard playbook.”

“Latham & Watkins were simply brilliant in solving problems in very delicate situations.”

“Latham’s team shows a wide and deep array of experience, and is able to put it to use and contextualise it for the situation at hand. They are aware of typical commercial needs and are able to advise clients accordingly.”

Work highlights A Latham & Watkins team advised The Carlyle Group on its sale of Huntemöller.

Notable practitioners

Stefano Sciolla receives widespread acclaim for his expertise in handling big-ticket private equity transactions such as acquisitions, disposals, investments and strategic partnerships. He is particularly noted for advising on cross-border transactions. **Strengths:** “Stefano Sciolla is super strong, skilled, straight to the point and very effective in negotiations.” “Sciolla is a standout lawyer, an all-round adviser and a good partner in business and in leading transactions and negotiations.”

Cataldo Piccarreta maintains a notable practice in the private equity space, regularly acting for foreign investors on acquisitions. He often assists international institutions in acquisitions, mergers and divestments of Italian entities. **Strengths:** “Cataldo Piccarreta is knowledgeable and always client-driven.” “Cataldo Piccarreta is thorough and professional and is still commercial and knows the market. He knows the business as well as the law and he knows what works.”

Legance

What the team is known for Legance utilises its regulatory, corporate finance, banking and tax practices to provide full support to private equity clients. Its lawyers are experienced in both fund formation and M&A transactions for leading domestic and international investors. Asset management is another key area of expertise for the law firm. The team’s industry expertise encompasses the manufacturing, sport, pharmaceutical and TMT sectors.

Strengths

“Legance manages to find ways to be exceptional at balancing the legal and commercial.”

“Legance was professional, precise and structured, and they provided good and relevant information in a way that an international client could understand.” “Legance was very strong in negotiating with the counterparty and anticipating our needs and expectations.”

Notable practitioners

Enzo Schiavello is a highly esteemed lawyer in the fund formation space, particularly for advising a range of clients on fundraising and subsequent investment mandates. **Strengths:** “Enzo Schiavello delivers excellent quality. He is very precise, very detailed and very knowledgeable.” “Enzo Schiavello remains one of the best funds lawyer in Italy.” “Enzo brings unparalleled knowledge of the market, any time we need advice on funds or regulatory matters.” **Filippo Troisi’s** deft handling of high-value transactions is sought after by global and domestic private equity funds. His practice is complemented by his experience in share deals and acquisitions. **Strengths:** “Filippo Troisi is excellent on a wide range of matters.” **Bar-**

bara Sancisi assists venture capital and private equity funds and asset managers with a range of mandates, including fund formation and investments. She is also noted for advising on fundraising activity. **Strengths:** “Barbara Sancisi is very well prepared, knows market conditions and has an international perspective.” “She consistently prioritises the client’s needs and provides a high standard of service throughout her engagements.”

PedersoliGattai

What the team is known for PedersoliGattai has a noteworthy team renowned for its in-depth expertise and long-standing track record in the private equity sector. The law firm is adept at handling a variety of mandates including M&A and auction processes, regularly acting on complex cross-border transactions. The team also ably handles corporate, finance and tax aspects of private equity mandates, counting a number of domestic and multinational private equity houses among its clients. The law firm’s sector expertise includes manufacturing, pharmaceuticals and tech.

Strengths

“The team at PedersoliGattai is always capable of solving complex issues and finding creative solutions.”

“The PedersoliGattai team is very pragmatic, patient and deal-oriented.”

“The partner in charge was always responsive and the full PedersoliGattai team available for any request.”

Notable practitioners

Bruno Gattai (see p.1071) is a distinguished lawyer who is adept at advising on multimillion-euro transactions. He is a popular choice among both international and domestic private equity firms and investment groups. **Strengths:** “Bruno Gattai is a founding practitioner of private equity in Italy.” **Alessandro Marena** is a well-established lawyer with extensive experience in private equity transactions, acting for both buyers and sellers. He often assists investment funds and private equity groups targeting luxury and manufacturing sectors. **Strengths:** “Alessandro Marena is outstanding. He has great local knowledge, great commercial sense and is also good at negotiating with counterparties.” **Gerardo Gabrielli** (see p.1071) assists investors and leading domestic and global private equity firms with various acquisitions, divestments and investment deals. He is regularly involved in sizeable cross-border operations. **Strengths:** “Gerardo Gabrielli is a very good lawyer, with a strong technical background and capability of finding solutions to complex problems.” “Gerardo Gabrielli is a top lawyer both technically and commercially.” **Stefano Cate-**

nacci is well versed in advising leading local and multinational private equity houses investing in the Italian market. His sector expertise covers various manufacturing industries. **Edoardo Bononi** is establishing a reputation as an active practitioner assisting private equity firms in acquisitions and divestments. He is also active in assisting corporations being acquired by private equity investors. **Strengths:** “Edoardo Bononi is a very good, capable and extremely reliable professional; he always understands our needs very well and has a very good commercial and practical approach.” “Edoardo Bononi is a senior associate with great

knowledge and responsiveness.”

Band 2

Advant Nctm

What the team is known for Advant Nctm has a broad expertise covering M&A, private equity investments and share deals. The law firm focuses on small-cap and mid-market deals, with a strong track record of representing private equity firms, as well as multinational corporations. The team has a solid track record assisting clients with transactions affecting the pharmaceutical and manufacturing industries.

Strengths

“Advant Nctm are very good in handling complex matters and in finding appropriate solutions.”

“They are always able to find a reasonable solution to close the deal.”

“Advant Nctm is very competent in handling complex and sophisticated issues because it has a complete team with all the necessary professionalism and each member has a lot of experience and preparation.”

Work highlights An Advant Nctm team advised Doc Generici on the sale of the company to TPG Capital.

Notable practitioners

Emidio Cacciapuoti has recently joined Advant Nctm and has vast experience handling fund structuring and regulatory matters. His practice includes both private equity and private debt fund structuring and fundraising. **Strengths:** “Emidio Cacciapuoti is always available with tailor-made solutions.” **Paolo Montironi** has a wealth of experience advising on private equity transactions and leveraged buyout matters. He routinely assists global investment funds with mid-market acquisitions. **Pietro Zanoni’s** expertise in acquisitions and other corporate transactions is sought after by sellers and buyers. He is capable of assisting corporations as well as investment funds and private equity firms. **Strengths:** “Pietro Zanoni is one of the top lawyers in Milan.” **Matteo Trapani** frequently handles acquisitions, disposals and share deals for corporations and foreign private equity firms. **Strengths:** “Matteo Trapani is an outstanding professional, with great vision and rare technical and commercial skills.” “He is one of the best lawyers I work with.”

BonelliErede

What the team is known for BonelliErede is a multidisciplinary team drawing on tax, corporate and financial expertise to assist clients with private equity transactions. The law firm boasts an impressive client portfolio of domestic and international entities. The team is regularly instructed by private equity funds and other financial institutions, as well as shareholders. Its lawyers act in a diverse range of industries, including manufacturing, energy and infrastructure.

Strengths

“They always find solutions to address issues.”

“Bonelli is able to manage very complex and articulate issues suggesting linear and protective legal paths.”

Work highlights A BonelliErede team assisted HIG Capital with its acquisition of Polygon.

Notable practitioners

Umberto Nicodano (see p.1077) is a long-standing lawyer who has accumulated rich experience during the course of his career. He provides domestic sellers and private equity houses with top-notch expertise in relation to various private equity transactions. **Eliana Catalano** (see p.1065) is a prominent lawyer who is praised by commentators for her private equity expertise. She routinely advises a diverse roster of local and international funds on sizeable investments and divestments. **Strengths:** *"Eliana Catalano is a lawyer of very high standing." "Eliana has top knowledge and emotional intelligence, and she is a pleasure to work with."*

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici is a respected law firm that regularly assists international and domestic clients with complex M&A transactions in the private equity sector, as well as advising on related contractual issues. Its lawyers offer additional experience in fund formation. The law firm's clients include investment funds and private equity houses. Gatti Pavesi Bianchi Ludovici specialises in various industries such as pharmaceuticals, energy, and food and manufacturing.

Strengths

"Gatti Pavesi is world-class in terms of quality, depth, and speed of service."

"Gatti Pavesi Bianchi Ludovici fields a very qualified and sophisticated team, perfectly suited for very complex matters."

"The law firm is very strong in negotiating with counterparties on behalf of the client, anticipating client needs and expectations."

Work highlights A Gatti team assisted Credem Private Equity with its EUR100 million acquisition of Finlogic.

Notable practitioners

Eriprando Guerritore is recognised as a regulatory specialist with particular strengths in the formation and regulation of funds. **Strengths:** *"Eriprando Guerritore is a very skilled, committed lawyer."* **Gianni Martoglia** offers expertise in acquisitions and sale deals, and regularly receives instructions from leading Italian investors. **Strengths:** *"Gianni Martoglia is innovative and creative in the Italian private equity space." "Gianni Martoglia is very patient, calm, balanced and good at negotiating. He thought things through beforehand and steered the negotiations in the client's favour." "Gianni Martoglia displays an unmatched level of service and negotiation skills."* **Carlo Pavesi** has extensive experience representing sellers and investors in high-value acquisition and disposal transactions. He is acclaimed for assisting banking institutions and corporates from the manufacturing sector. **Stefano Valerio** has a strong track record of handling a range of private equity transactions, including acquisitions and investments. His client roster includes leading Italian asset management firms.

Band 3**Cleary Gottlieb Steen & Hamilton LLP**

What the team is known for Cleary Gottlieb has a comprehensive practice encompassing corporate, finance and tax to offer clients a full-service approach to private equity transactions. The law firm leverages a broad international network to allow for strong capabilities in multi-jurisdictional M&A. It is also experienced in a variety of industries such as transport, education, infrastructure and consumer goods. The team regularly advises on international private equity deals.

Work highlights A Cleary Gottlieb team advised Asterion Industrial Partners on its acquisition of an aggregate 98% stake in Irideo.

Notable practitioners

Roberto Bonsignore is a well-established lawyer who is sought after for his experience in high-stakes acquisitions, disposals and investments. His client roster includes groups targeting the energy, infrastructure and industrials sectors.

Freshfields Bruckhaus Deringer

What the team is known for Freshfields is a highly-experienced team noted for its strength in multi-jurisdictional mandates, supported by the firm's wide international network. The law firm benefits from the strength of its finance departments. Clients often include major global private equity houses looking to invest in Italy. The team's lawyers also have experience in the healthcare, hospitality and consumer goods sectors.

Strengths

"Freshfields' team is always available to discuss and find a proper solution to get the deal done."

"Freshfields provides a good, bespoke level of service and they show attention to the client and have good commercial acumen and nimbleness."

Work highlights A Freshfields team advised Oaktree Capital Management on the sale of an 80% stake in Castello SGR to ANIMA Holding.

Notable practitioners

Nicola Asti (see p.1058) enjoys a broad client base in the private equity sector, frequently assisting leading international players with acquisitions and disposals. His practice is complemented by his skills in reinvestment and reorganisation.

Giovannelli e Associati

What the team is known for Giovannelli is an esteemed local law firm with a wealth of experience in private equity matters, including M&A. The team acts on behalf of both international and Italian investors. The law firm offers notable experience in transactions concerning the pharmaceutical, technology and food and beverage industries.

Strengths

"Giovannelli always provides senior partner support, and the team has good technical ideas and specific knowledge."

"Giovannelli always seems to have the situation under control."

"The law firm demonstrates very good responsiveness and availability; Giovannelli really cares about client satisfaction."

Work highlights A Giovannelli team advised White Bridge on its EUR1.1 billion sale of Biofarma to Ardian.

Notable practitioners

Giovanni Meschia has a solid experience across a range of fund formation mandates, including the structuring of funds, regulatory matters and investments. His practice includes clients in the venture capital, private debt and investment fund space. **Strengths:** *"Giovanni Meschia is responsive, knowledgeable, skilled, up to speed on the latest developments and he knows the key terms and needs of key investors, and that makes things go smoothly and quickly." "Giovanni Meschia is an expert in all subjects, including structured ones, with an excellent ability to solve both technical and commercial issues."* **Alessandro Giovannelli** is an experienced lawyer who advises prominent Italian and international private equity players with sizeable acquisitions. He is also noted for his skills in cross-border investment deals. **Strengths:** *"Alessandro Giovannelli is a well-rounded lawyer, sharp and expert on several levels."* **Fabrizio Scaparro** frequently receives instructions from private equity houses in relation to investment and acquisition deals. He is experienced at assisting with the Italian aspects of cross-border transactions.

Linklaters

What the team is known for Linklaters has a multidisciplinary team combining expertise in areas such as restructuring, tax and finance to advise clients on private equity transactions. The law firm boasts an impressive client portfolio comprising renowned multinational private equity houses, banking institutions and blue-chip corporations. Its lawyers often leverage the firm's broad international network to act on cross-border transactions.

Strengths

"Linklaters fields very experienced professionals, with an extensive track record and ability to navigate complex LBO transactions."

"Linklaters have a good spread of lawyers versed in local, European and English law and they can bring that capacity and experience to bear in Italy, and that international perspective is vital."

Work highlights A Linklaters team advised an Ambienta portfolio company on its EUR225 million acquisition of Calpeda.

Notable practitioners

Giorgio Fantacchiotti is recognised for his expertise in sizeable inbound acquisitions, attracting mandates from private equity houses and investment firms. His expertise covers the financial, pharmaceutical and real estate sectors.

Band 4**Clifford Chance Studio Legale Associato**

What the team is known for Clifford Chance is a renowned global firm with a consolidated presence in Italy. Its lawyers have wide-ranging experience in private equity transactions, such as acquisitions and disposals of portfolio companies. The law firm is highly active in cross-border transactions for market-leading multinational and domestic funds. The private equity team works in collaboration with the firm's finance, tax and capital markets departments to offer a full range of services to private equity funds. Clifford Chance's

expertise extends to transactions concerning the infrastructure and energy sectors.

Strengths

“Clifford Chance has a great ability to follow complex transactions and provide the right advice.”

“Clifford Chance provides quick and effective responses.”

Work highlights A Clifford Chance team advised Macquarie on its acquisition of BayWa r.e. Bioenergy.

Notable practitioners

Claudio Carabolini has considerable experience in the private equity sphere, with regular instructions in acquisition and disposal mandates. **Paolo Sersale** is a recognised M&A expert who also assists financial institutions, investment funds and private equity entities with acquisitions and disposals. **Strengths:** *“Paolo Sersale is always available, gives valuable input to transactions and is pragmatic and practical.”*

Dentons Europe Studio Legale Tributario

What the team is known for Dentons is a well-known practice with a consolidated track record in the private equity sphere. The law firm offers expertise on disposal, acquisition and financing transactions. The team also acts for investors and corporate clients. Thanks to its international network, the practice is well equipped to advise on cross-border transactions.

Strengths

“Dentons demonstrates a very flexible and thorough understanding of issues.”

“Dentons was always able to advise and explain complex matters in an easy way.”

“One of Dentons’ strengths is the capability to bring outstanding experts from different areas to the table, so every aspect and consequence and every potential can be analysed.”

Work highlights A Dentons team assisted Veriteq Capital with its acquisition of Radici Products.

Notable practitioners

Alessandro Dubini (see p.1069) assists investment funds and corporate clients targeting the technology, life science and food and beverage sectors with acquisitions and disposals. **Strengths:** *“Alessandro Dubini isn’t only a legal adviser, his ability to understand issues makes him more than that.”* *“Alessandro Dubini perfectly understands your needs.”*

Giliberti Triscornia e Associati

What the team is known for Giliberti Triscornia is a notable Italian boutique offering clients significant expertise in the private equity sector. The team routinely handles acquisitions and disposals targeting Italian companies. Its lawyers have a strong track record advising leading private equity funds and investment companies, as well as portfolio companies. Giliberti Triscornia is also adept at advising on the Italian aspects of cross-border transactions.

Strengths

“Giliberti Triscornia are solid on technical matters and also very commercial and good at negotiations. They try to get the best deal for all parties.”

“Giliberti Triscornia offers great competence and an ability to solve complex situations.”

Work highlights A Giliberti Triscornia team

assisted Permira Funds with the sale of Althea Group.

Notable practitioners

Alessandro Triscornia (see p.1087) provides expert advice to financial holding companies, as well as global private equity firms investing in the construction, energy and food products sectors. **Strengths:** *“Alessandro Triscornia keeps a cool head when there is an issue or a crisis and he can think clearly in complex and pressing circumstances.”* *“Alessandro Triscornia can draw on a wealth of top-level experience.”* **Francesco Cartolano** (see p.1064) is an adept lawyer who assists private equity funds investing in the Italian market with acquisitions and disposals. His sector expertise covers the clothing, manufacturing and printing industries.

LMS Studio Legale

What the team is known for LMS undertakes a range of private equity mandates for foreign and domestic clients, including acquisitions, corporate governance and portfolio company investments. The team draws strength from its established M&A practice and is additionally capable of advising on real estate-related private equity transactions. The firm’s lawyers offer experience in a wide range of industries, including technology, life sciences, fashion and entertainment, as well as food and drink.

Strengths

“LMS always provides great assistance and immediate answers and feedback.”

“The firm has very good capabilities thanks to its strong experience and track record.”

Work highlights A LMS team assisted L-GAM with the acquisition of a majority stake in Graphilm.

Notable practitioners

Fabio Labruna is a widely recognised lawyer for his solid experience in the private equity sphere. He is adept at handling acquisition and disposal deals for private equity firms, as well as portfolio companies. **Strengths:** *“Fabio Labruna is impressively sharp and never misses a point but also finds his way in negotiating with his counterparts to get these points across the line.”* *“Fabio Labruna not only provides technical and legal advice but goes beyond that.”*

Simmons & Simmons

What the team is known for Simmons & Simmons is a robust team active across all issues related to private equity including financing, divestment, acquisition and fund establishment. The law firm utilises its European network to advise on cross-border transactions and works closely with the firm’s Milan-based finance department. Its lawyers frequently act for both domestic and international companies. Simmons & Simmons has notable activity on transactions involving the food and beverage and technology industries.

Strengths

“Simmons & Simmons fields a very strong team that is able to come up with effective solutions.”

“Simmons & Simmons has an expert for just about any topic you may have.”

Work highlights Simmons & Simmons assisted Wise Equity with acquiring a majority stake in Almac.

Notable practitioners

Andrea Accornero of Simmons & Simmons acts for Italian and multinational private equity players investing in the Italian market. He is well versed in sizeable cross-border acquisitions.

White & Case LLP

What the team is known for White & Case offers a well-regarded team active on various private equity matters, including acquisitions and disposals. The practice group leverages its wide network in dealing with cross-border operations. The law firm regularly assists a range of clients including investment funds, life sciences groups and private equity entities.

Strengths

“The team at White & Case are proactive and facilitate solutions, and they are also proactive in deal-making and providing good, commercial input.”

“The White & Case team is always ready to help on every matter and gives very valuable advice.”

Work highlights A White & Case team advised Peninsula Capital on its acquisition of Isem.

Notable practitioners

Leonardo Graffi is an Italian and New York qualified lawyer who enters the rankings this year. He represents major private equity firms, portfolio companies in a broad range of transactions including investments, acquisitions and divestments. **Strengths:** *“Leonardo Graffi is a very smart individual, super responsive and always available.”* *“Leonardo Graffi is a senior PE transactional lawyer who is experienced in getting deals through and his international experience helps; he understands PE firms and also how local entrepreneurs think.”*

Other Ranked Lawyers

Roberto Cappelli (see p.1064) of Studio Legale Cappelli RCCD has many years of experience in dealing with private equity transactions. He is well equipped to act on behalf of private equity firms, corporate clients and investors.

Strengths:

“Roberto Cappelli is faster than others at understanding the critical elements of a deal and in finding solutions to complex situations.”

Fabio Coppola of TARGET Coppola Malguzzi has a notable track record of working with investment and private equity houses on a range of corporate matters, including acquisitions, disposals and reorganisations.

Alessandro Corno of ALMA STA is recognised for his track record handling fund formation mandates such as the setting up of private equity, as well as alternative investment funds. His clients include investment funds, private equity firms and venture capital groups.

Strengths:

“Alessandro Corno has an amazing knowledge of private equity funds and alternative investment funds.”

“Alessandro Corno is very sophisticated, knowledgeable of closed-end fund mechanics, and he brings solutions to complex problems.”

“Alessandro Corno knows the industry, the environment and the market extremely well, provides good solutions to facilitate smooth transactions, and is also very commercially aware and adds value.”

"Alessandro Corno is sophisticated and pragmatic."

Renato Giallombardo of Ernst & Young offers assistance with various acquisitions and disposals in the private equity sphere. He offers expert advice to both Italian and multinational investment funds.

Strengths:

"Renato doesn't waste time; he gets to the point, and above all he is a problem solver in both a legal and commercial sense."

Ugo Molinari of Molinari Agostinelli provides expert advice on M&A, disposals and capital increase mandates to both private equity firms and holding companies.

Strengths:

"Ugo is a lawyer of great depth, always present in critical moments of the transaction."

Agostino Papa (see p.1078) of DLA Piper LLP is highly regarded for his expertise in fund formation and related operational matters. His client roster encompasses state investment organisations, asset management companies, investment groups and private equity funds.

Strengths:

"Agostino Papa's brain power and problem-solving attitude are rare gems to find."

"Agostino Papa is extremely competent and has an amazing capability of lateral thinking in the case of complex transactions."

Carlo Pappalettera of Carnelutti Law Firm has considerable experience in private equity and structured finance transactions. He frequently advises portfolio companies with acquisitions and disposals.

Strengths:

"Carlo Pappalettera is very good at relationship building also with counterparties and at managing negotiations without difficulty; he is concrete and pragmatic."

"He is always on top of any situation."

Tommaso Pepe of ALMA STA is an increasingly prominent associate who is experienced assisting with investment mandates, as well as with the setting up and fundraising of private equity funds.

Strengths:

"Tommaso Pepe is technically outstanding and is a problem solver."

Luca Picone of Hogan Lovells has a strong track record assisting with mergers, acquisitions, disposals and investment deals. His practice is complemented by his skills in corporate reorganisation.

Strengths:

"Luca Picone is a very sophisticated lawyer, with wide expertise who can handle any negotiation in a very effective way."

"Luca has deep knowledge of the private equity market."

Guido Testa of Orrick, Herrington & Sutcliffe LLP is experienced in representing private equity funds and investment companies. Guido Testa routinely deals with acquisitions and share deals.

Strengths:

"Guido Testa is a professional of the highest level, always available and open to discussions and to proposing valid solutions, taking into account the commercial implications with the counterparty."

Project Finance

Project Finance	Project Finance
Leading Firms	Leading Individuals
Band 1	Star individuals
BonelliErede	Tomasetti Catia BonelliErede *
Gianni & Origoni	Band 1
Legance	Colombero Monica Legance *
Band 2	Meacci Carloandrea Ashurst
Ashurst	Sanseverino Ottaviano Gianni & Origoni
Chiomenti	Band 2
DLA Piper Italy	Cerritelli Marco Chiomenti *
Band 3	Lee Tessa Linklaters
Bird & Bird	Mastromarini Pierpaolo Bird & Bird
Green Horse Legal Advisory	Band 3
Linklaters	Antonini Carola Chiomenti *
* Indicates individual with profile.	Arrigoni Arrigo Gianni & Origoni
◇ (ORL) = Other Ranked Lawyer.	D'Ovidio Mario Watson Farley & Williams LLP (ORL) ◇
Alphabetical order within each band. Band 1 is highest.	Malgeri Gabriele BonelliErede *
	Ragnoni Bosco Lucarelli Giovanni DLA Piper Italy *
	Scirocco Giovanni Legance-Avvocati Associati *
	Siragusa Eugenio Advant Nctm (ORL) ◇
	Up-and-coming individuals
	Antonelli Umberto Ashurst
	Frasca Giorgio BonelliErede *

Band 1

BonelliErede

What the team is known for BonelliErede is a market leader in project finance, with notable expertise in green energy, power, waste, infrastructure and transport mandates. The law firm assists lenders and borrowers with all aspects of corporate and property financing and refinancing. The team's clients include prestigious Italian and international banks and energy companies.

Strengths

"BonelliErede's project finance team has an outstanding ability to manage complex transactions. They deliver very high-quality services."

Work highlights BonelliErede assisted a pool of lending institutions with the EUR225 million financing granted to Acque.

Notable practitioners

Catia Tomasetti (see p.1086) is a highly distinguished lawyer who heads the project finance team at BonelliErede and has substantial experience in the financing and refinancing of energy, transportation and infrastructure projects.

Strengths: *"Catia is one of the most experienced professionals in the Italian project finance market. She is always able to provide innovative solutions and act in a proactive way to find balanced solutions for all the parties involved."* **Gabriele Malgeri** (see p.1075) is an adept lawyer who regularly assists with both the financing and refinancing of renewable energy and infrastructure projects. **Strengths:** *"Gabriele Malgeri has an excellent ability to identify paths, critical issues and legal solutions for every aspect in the context of financing operations."* **Giorgio Frasca** (see p.1071) is an increasingly prominent lawyer who assists with projects in the environmental and infrastructure sectors. **Strengths:** *"Giorgio Frasca is able to manage complex transactions, taking into account the different stakeholders' views."*

Gianni & Origoni

What the team is known for Gianni & Origoni is esteemed by clients that include large multinational energy and construction entities, as well as banks. Its lawyers often provide assistance with financing and transactions related to infrastructure, waste management and energy projects.

Strengths

"Gianni & Origoni are highly effective in their ability to handle complex and sophisticated legal matters. They have consistently demonstrated their expertise."

Work highlights Gianni & Origoni assisted Società Autostrade Alto Adriatico with the EUR750 million project financing aimed at expanding and

updating several motorways both in Italy and throughout Europe.

Notable practitioners

Ottaviano Sanseverino is a distinguished lawyer who is esteemed for advising on domestic and cross-border financing in the renewable energy, infrastructure and waste sectors. **Arrigo Arrigoni** is a prominent lawyer who assists banks and investors with financings and refinancings for projects in the energy and infrastructure sectors. **Strengths:** “Arrigo stands out for his deep knowledge, great commercial attitude and ability to simplify complex matters. He is always available, very punctual and able to keep pace with intense projects.”

Legance

What the team is known for Legance is well regarded for its capabilities in finance and refinancing schemes. It is popular among major clients in the banking, construction, infrastructure and energy sectors. The team's lawyers are particularly strong in administrative and tax law and can support lenders and sponsors. The law firm is considered to be highly qualified in providing support to major institutions.

Strengths

“Legance was perfect from all points of view.”

Work highlights Legance assisted Snam, as borrower, with the structuring, negotiation and implementation of a EUR1.8 billion revolving facility agreement.

Notable practitioners

Monica Colombero (see p.1066) is a very highly respected lawyer who advises on project financing, long-term lending and acquisition financing for developments in the energy and infrastructure sectors. **Strengths:** “Monica Colombero is a star lawyer.” **Giovanni Scirocco** (see p.1084) is highly skilled in projects, including advising on financing and refinancing packages in the construction, infrastructure and energy sectors.

Band 2

Ashurst

What the team is known for Ashurst is renowned for advising on the full range of infrastructure and energy projects, including telecoms and renewables. The team represents lenders and agents and is widely recognised for its track record in deals both within the domestic market and on the international stage. It is notably active in advising major financial institutions, as well as large construction companies.

Strengths

“Ashurst has a very strong ability to find effective solutions in complex contexts and in compliance with the customer's time objectives.”

Work highlights Ashurst advised Antin Infrastructure Partners and Hippocrates Holding on a debt package worth almost EUR1 billion from a pool of 15 lenders.

Notable practitioners

Carloandrea Meacci is an acclaimed lawyer who has extensive experience in domestic and cross-border project financing, refinancing and

structured finance in the renewable energy, infrastructure and technology sectors. **Strengths:** “Carloandrea Meacci is an outstanding professional, with a strong knowledge of the Italian power market and relevant regulations. He also has strong negotiating skills and is always available and a problem-solver.” **Umberto Antonelli** is an increasingly prominent lawyer who demonstrates notable expertise in infrastructure financing and refinancing, as well as acquisitions and construction projects. Additionally, he often acts on financings for photovoltaic plants. **Strengths:** “Umberto Antonelli is a professional with important experience and charisma. He is able to guide complex negotiations, is always available to support the customer and always pays attention to the quality of the result.”

Chiomenti

What the team is known for Chiomenti has a deep bench of finance lawyers offering wide-ranging expertise across PPPs, project financing and refinancing mandates. The team advises a variety of clients from the energy, infrastructure, municipal and banking spheres and has also carved a strong niche in the sports sector. The project finance team works closely with the firm's administrative law and tax departments.

Strengths

“Chiomenti's team is always very supportive. Their service levels are high, with prompt responses when needed, and they are always able to consider the various commercial angles of a deal and of the relationship with us as a client.”

Work highlights Chiomenti advised a trio of prominent banks on the EUR240 million bridge financing to Ortigia Power 61 for its acquisition of 105 Italian photovoltaic plants.

Notable practitioners

Marco Cerritelli (see p.1066) is a highly regarded lawyer who is very much appreciated by financial institutions and corporate clients. He frequently advises on projects in the sports sector as well as the infrastructure, transport, energy and construction industries. **Strengths:** “Marco Cerritelli is an expert in project finance and infrastructure, with a deep and complete knowledge of the regulatory framework, technical issues and commercial profiles. He is always extremely helpful and very focused on the needs and requirements of the customer.” **Carola Antonini** (see p.1058) is an experienced lawyer who primarily acts for investors on financings and acquisitions in the energy sector. Her expertise includes advising venture capital investors on projects relating to renewable power.

DLA Piper Italy

What the team is known for DLA Piper offers a strong practice advising leading banks on both domestic and international project financing and PPP mandates. The firm's extensive network of offices allows it to work with a broad range of international clients. The team is particularly active in the infrastructure and renewable energy sectors, including assistance with transportation projects.

Strengths

“DLA Piper is very attentive to the client's needs, proposing solutions that are well suited to the con-

text. They combine integrity and flexibility.”

Work highlights DLA Piper assisted Norddeutsche Landesbank Girozentrale with the EUR101 million project financing for a wind farm with a total capacity of 84 MW.

Notable practitioners

Giovanni Ragnoni Bosco Lucarelli (see p.1082) is based in DLA Piper's Rome office. He advises banks, institutional investors and corporate organisations on project finance and PPPs within the renewable energy and infrastructure sectors. **Strengths:** “Giovanni Ragnoni Bosco Lucarelli has a deep knowledge of Italian project finance and has good availability.”

Band 3

Bird & Bird

What the team is known for Bird & Bird offers a prolific practice in project finance, and regularly assists banks and corporate entities. Its lawyers are especially well versed in complex financing and projects in the renewable energy sector. The team is also capable of advising infrastructure clients and investment funds, both domestically and internationally.

Strengths

“I like to work with Bird & Bird especially because of their ability to work on complex negotiations.”

Work highlights Bird & Bird assisted Campo Eolico Ariano with the EUR101 million project financing for a wind power plant in the Campania region.

Notable practitioners

Pierpaolo Mastromarini is an acclaimed lawyer who advises on project finance, with particular strengths in refinancing in the renewable energy industries. He has also recently been active on financing several infrastructure mandates. **Strengths:** “Pierpaolo Mastromarini is so practical. He manages all the issues we have and is a problem-solver.”

Green Horse Legal Advisory

What the team is known for Green Horse Legal Advisory is a recently formed boutique law firm that focusing on energy and infrastructure mandates. The firm is frequently active on several project financings in the renewables sector, particularly relating to solar power.

Strengths

“Green Horse's lawyers are always available to provide good feedback in a timely fashion. They are very committed to help the client get to closure smoothly.”

Work highlights Green Horse advised UniCredit on a EUR31 million financing to several SPVs for the construction of eight photovoltaic plants in Italy.

Notable practitioners

Maria Teresa Solaro and Carlo Montella are key contacts at the firm.

Linklaters

What the team is known for Linklaters enjoys a strong reputation for assisting with high-profile energy, construction and financial matters. The law firm is active in both domestic and interna-

tional markets. The team is composed of expert banking and corporate lawyers who advise clients on project finance and acquisitions. It can also provide significant expertise in export finance, particularly in representing export credit agencies.

Work highlights Linklaters advised the lenders, including SACE and SIMEST, on a USD1.473 billion export financing related to the construction of a zero-fuel oil refinery in Egypt.

Notable practitioners

Tessa Lee is widely recognised for her capabilities in cross-border financings. She advises both

lenders and borrowers on significant financings, as well as on export credit and M&A in the energy and infrastructure sectors.

Other Ranked Lawyers

Mario D'Ovidio of Watson Farley & Williams advises on national and cross-border financings and refinancings in the energy industry. He is also experienced in construction and infrastructure financing.

Strengths:

"Mario D'Ovidio can be relied upon to support the client at all times, finding solutions to complex issues which arise from time to time."

Eugenio Siragusa is a skilled lawyer based in Advant Nctm's Rome office. He advises a range of clients, including financial institutions and corporate entities, on notable projects in the energy and infrastructure sectors.

Strengths:

"Eugenio Siragusa is always available and can find new solutions to any problem."

ITALY: An Introduction to Public Law: Environmental

Contributed by B-HSE

Navigating the Legal and Economic Landscape of Environmental Law

In the broader context of climate change and environmental degradation, the legal and economic elements of environmental law and regulation have become central. As a matter of fact, governments, businesses, and individuals around the world are struggling with the challenges posed by a changing climate and the need for sustainable practices.

The need for global harmony

One of the most significant goals of environmental law should be an international effort to create a cohesive legal framework. A first move has certainly been the Paris Agreement, adopted in 2015, which remains a cornerstone in the global fight against climate change. The Agreement brings nations together to limit global warming and mitigate the adverse effects of climate change. In the legal realm, countries are aligning their policies with the agreement's objectives, aiming to create a unified front against environmental threats. The Agreement has further strengthened the role of the Conference of the Parties (COP), which is an example of international co-operation where states discuss their international commitments, making them binding while waiting for the subsequent COP. Recently, COP 28 took place in Dubai and ended with a final call to transition away from fossil fuels and a commitment to triple renewable capacity and double energy efficiency by 2030.

The European Union is a good example of the efforts made to actively trying to unify different pieces of national legislations by adopting packages, regulations and directives specifically committed to emissions' reduction, sustainable corporate governance for the European market and sustainable products (ie, the Corporate sustainability due diligence directive – CSDDD, the Eco-design Regulation, the Eco-label Regulation, the "Effort sharing" Regulation, the new Climate Regulation that establishes the framework for achieving climate neutrality, the RED II Directive and its related sustainability and greenhouse gas emission

criteria on bioliquids, the Waste Framework Directive and the new concepts of "byproducts" and "end of waste").

On a national level, governments are now enacting and strengthening environmental laws to address specific challenges within their borders. From stricter emissions standards to regulations governing waste management, countries are finally starting to recognise the need for a comprehensive legal framework that promotes environmental sustainability and sustainable development.

The rise of sustainable practices and their economic implications

Environmental law is strictly linked to economic forces. For this reason, businesses are experiencing a paradigm shift as sustainability becomes a key driver of economic decisions. The transition to a low-carbon economy is reshaping the external and internal organisation of industries, with companies facing both challenges and opportunities.

Carbon pricing mechanisms have gained popularity and greater success as a way to internalise the environmental costs of economic activities. Through carbon taxes and emissions trading systems (see, for instance, both the European ETS and the Carbon Border Adjustment Mechanism – CBAM) governments are incentivising businesses to reduce their carbon footprint, which not only aligns with environmental goals but has further economic implications such as pushing companies to adopt cleaner technologies and practices.

Renewable energy is one of the main sources of economic transformation. Countries and businesses investing in renewable energy, such a solar and wind power, are not only contributing to environmental goals but also profiting from the economic benefits. The renewable energy sector has become a major driver of job creation and economic growth, demonstrating the economic feasibility of sustainable practices.

However, the economic shift towards sustainability is not without challenges. Some industries, particularly those that rely heavily on fossil fuels, will face (and are already facing) econom-

ic disruption. Governments and businesses must navigate a delicate balance, ensuring a just and green transition for workers and communities affected by the shift away from traditional, environmentally harmful practices.

The need for more international co-operation

While legal frameworks are evolving, the effectiveness of environmental laws depends on strong enforcement mechanisms. In many cases, enforcement faces challenges such as insufficient resources, bureaucratic hurdles, and the inherently international nature of many environmental issues.

International co-operation is crucial to overcoming these challenges. Shared resources, technology transfer, and collaborative efforts are necessary to address environmental problems that transcend borders. Some recent developments indicate a growing recognition of the interconnectedness of environmental issues and the need for collective action (ie, the aforementioned European legislative initiatives).

At the national level, increased public awareness and demand for environmental accountability are driving stronger enforcement. Civil society, environmental organisations and citizens all play a key role in holding governments and businesses accountable for their environmental responsibilities. The rise of environmental and climate change litigation is proof of the growing power of legal avenues to ensure compliance with environmental laws.

Challenges and difficulties for companies: navigating the transition

While transitioning towards sustainable practices presents a significant opportunity, companies are also facing challenges and difficulties in such a transformative landscape. One of the main obstacles is certainly the financial burden associated with transitioning to more environmentally friendly operations.

For industries that are used to traditional, carbon-intensive practices, the costs of adopting cleaner technologies and complying with stringent environmental regulations can be substantial. This financial strain poses a dilemma for companies, requiring strategic planning to balance short-term financial pressures with long-term sustainability goals. It is often necessary to turn to specialist legal advisers who can find and create tailor-made solutions that can help companies in preventing internal and external

environmental risks, further aligning them with global, European and national climate goals along their supply chain. Areas of particular focus for a just transition include assisting companies in the conversion of industrial processes, promotion of the use of by-products and end-of-waste solutions, and biofuel regulations.

Another significant challenge is the complexity of global supply chains. Companies often face difficulties in tracking and managing the environmental and social impacts of their entire supply network. In this sense, the European Corporate Sustainability Due Diligence Directive, while surely a positive step toward increased company accountability, adds even more complexity for companies operating across borders. Co-ordinating sustainability efforts throughout the supply chain demands substantial investments in production, data collection, monitoring, and collaboration, particularly in industries with complicated and dispersed supply networks.

Moreover, the lack of universally standardised metrics for measuring sustainability poses a challenge for companies aiming to communicate their environmental efforts transparently. Divergent reporting standards across different pieces of legislation and frameworks tend to create confusion and hinder accurate comparisons. Establishing a coherent and universally accepted set of metrics for assessing companies' environmental performance would not only help companies in benchmarking their sustainability efforts and safeguarding their businesses but it would also provide investors and consumers with clearer data to make more informed choices.

The regulatory framework itself can be a source of uncertainty. Companies operating in multiple jurisdictions, as frequently happens in Italy and the EU, must navigate a patchwork of environmental regulations, each with their own requirements.

In conclusion, while the legal and economic landscape of environmental law is positively evolving towards sustainability, companies are still facing a complex series of challenges. Overcoming them is not only essential for the survival and growth of businesses but is becoming a hallmark of corporate resilience and responsibility in the face of pressing environmental concerns, which is why experts in these niche legal sectors are now more than ever needed to support both companies and multinationals.

ITALY: An Introduction to Public Law

Contributed by Studio Legale Villata, Degli Esposti, Tarabini e Associati

State of Play in Italy

Throughout 2023 and into 2024, as a result of upheavals in the global landscape, Italian public law was updated to address urgent requirements concerning energy supply, infrastructure, and urban development, placing particular emphasis on social and environmental issues.

New legal principles have been introduced in primary laws (i) to establish a more result-orientated exercise of public power that aims to efficiently pursue public interests, and (ii) to accentuate the importance of the mutual trust relationship between public authorities and citizens, which is built on the premise of the legitimate use of discretionary power.

These new indications are also intended to ease the procedures for the realization of the public works that are necessary for the post-pandemic reconstruction, as bolstered by the European Recovery Fund. In this regard, growing importance has been given to Public-Private Partnership (PPP) contracts and project financing procedures, which are considered the primary ways to promote strategic projects in clean energy, digitalisation and artificial intelligence, and mobility infrastructures.

The Legal Market Overview

Urban law and construction

With regard to urban law and construction, legal policies are increasingly focused on reusing space rather than consuming new land for construction. The concept of urban renovation is used to indicate policies that re-think the common spaces of towns in a more inclusive way, connecting the centre with the peripheries and providing services for the community.

Implementing this model involves considering entire areas of towns as ecosystems where the community can freely and easily meet their social needs.

The construction sector continues to benefit from the positive impacts of incentives for renovating existing buildings in an energy-efficient and socially sensitive manner.

Public procurement

Recently, the public procurement system has undergone significant reform following the enactment of Legislative Decree 36/2023. This decree introduced notable changes, all corresponding to the objective of simplification and removal of gold-plating. What prompted the change in the regulatory set-up was the experimentation of a regulation introduced first as a transitional one, in response Covid-19 pandemic, to allow for the fast conclusion of procedures, and then as an exception to the ordinary set-up.

In particular, it gives centrality to a number of general principles (including the widely recognised result principle, absent from the previous Code), establishes a more streamlined and user-friendly framework for both economic operators and administrations, and extends digitisation to the entire life cycle of procurement and public contracts.

Energy

The sector of energy law in the European framework has been enhanced by the introduction of Renewable Energy Communities (RECs). This innovative tool aims to contribute to the achievement of the 2030 “de-carbonisation” goal established by European green policies.

In Italy, the regulatory framework for RECs was implemented by the Minister of the Environment and Energy Security’s Decree on December 7, 2023, and operational guidelines detailed in the Directorial Decree published on February 23, 2024.

While RECs offer companies a means to reduce production costs, they also raise legal complexities regarding their establishment, stemming from the challenge of aligning Italian regulations with the non-profit nature of REC object.

Environment

The increasing significance of environmental issues, particularly in terms of incorporating sustainable development into administrative actions and policies, is evidenced by the recent amendment of Articles 9 and 41 of the Italian Constitution. New policies and regulations are being implemented on a monthly basis regarding various ambits such as ecological restoration, air and water quality, soil pollution, impact assessments, and damage calculation.

Additionally, Italy is located in a critical region for climate change known as the “Mediterranean hot spot,” and its territory has historically faced numerous natural hazards. Following international efforts to tackle this crisis and the increasingly frequent natural disasters experienced in recent years, the Ministry for the Environment and Energy Safety approved a National Plan for Climate Change Adaptation in 2023. This plan aims to provide national guidelines for implementing measures to minimize risks, improve the adjustment capabilities of economic and social systems and exploit possible opportunities related to the changing climate conditions. A governance system will be established to coordinate the different levels of administration and sectors involved in climate change adaptation efforts.

Waste management and soil remediation

The latest update regarding environmental issues and waste management is the implementation of Law 18/2024, known as the “Decreto Milleproroghe”, which came into effect on February 29th. This law extends the deadline for compliance with the End of Waste criteria for inert waste by six months and includes measures for photovoltaic plants, fuel distribution plants, and waste produced by ships. Specifically, Article 12, paragraph 3 of this law extends the deadline for producers to comply with the End of Waste criteria for aggregates from construction and demolition from 6 to 12 months.

Additional updates are expected soon, as this regulation is closely tied to the upcoming publication of sector-specific guidelines. Within 180 days of its implementation, the Ministry of the Environment and Energy Security will need to evaluate whether a revision of the criteria for determining the cessation of waste status for inert waste is warranted, considering any relevant evidence that has emerged during the application phase.

Telecommunications

A new and powerful telecommunications network model is gradually emerging to meet the growing needs for coverage, sustainability, speed, security, and processing capacity. This model is primarily based on the complementary use of the various access technologies of the fixed network, with fiber optics and PON (Passive Optical Networks) technologies, of the mobile and wireless network, with 5G and WiFi6 technologies, of the satellite network with LEO (Low Earth Orbit) technology constellations, and secondly on the capillary distribution of processing capacity both for the network functions themselves, and for the proximity processing of the multiple data collected by terminals and intelligent objects, and for the provision of innovative services to end customers. A distinctive feature of the new generation of networks is the prevalence of software and the increasing and pervasive use of artificial intelligence for the dynamic configuration and resilience of the networks themselves.

Health

In the Italian health sector, there is a heated dispute between public administrations and companies that supply medical devices. Ministerial Decrees were adopted in 2022 requiring health companies to return to the Italian Regions as part of the consideration already obtained from agreements signed with public administrations for the supply of medical devices. These Ministerial Decrees have been challenged before the Italian Administrative Court by several health companies and a dispute is currently pending before the Constitutional Court, which will have to establish whether this regulation complies with Italian constitutional principles.

Sports

The Italian sports sector is implementing recent regulatory reforms regarding sports employment and the modernisation and construction of sports facilities. The latter activity is key for the Italian scenario, with a growing trend expected in the coming years. Many sports clubs, particularly in the football sector have publicly announced plans to modernise and build new stadiums to ensure their sports facilities are on par with those in other European countries like England and Germany. This aspect is significant because Italian sports clubs must balance the need for cutting-edge facilities with the cultural value of existing stadiums, which often cannot be entirely rebuilt, allowing only certain upgrade works.

Mobility

According to the European strategies for sustainable development, the goals of sustainable mobility are to ensure that transport systems correspond to social needs while reducing negative impacts on the environment.

New urban mobility methods are being implemented in Italy, which are modifying the way in which city communities experience their everyday life.

Electric scooters

Post- COVID-19, electric scooters were introduced in the main Italian cities and the rules of their use were equated to those of bicycle ones.

The municipalities of the largest cities are currently activating increasingly sophisticated and extensive procedures to issue the mentioned permits.

Electric vertical take-off and landing (eVTOL) aircraft

Since 2020 Italy has developed a new air transport system that will allow the mobility of people and goods through electric vertical take-off and landing (“eVTOL”) aircraft.

These services will introduce a new idea of air mobility at urban, regional, and national levels and they will offer an alternative to land mobility, which is currently highly congested. They will also promote technological innovation and a transition towards more sustainable mobility systems in terms of time reduction travel, consumption, and pollutant emissions.

Studies have been initiated to conduct initial experiments related to major events such as the Jubilee 2025 in Rome and the 2026 Winter Olympics in Milan-Cortina. Concurrently, the Italian Civil Aviation Authority (ENAC) has commenced the process of adopting regulations concerning national requirements for aircraft with vertical take-off and landing capability (VCA), including their trajectories and infrastructure.

Conclusion

Generally, the legal sector, especially the administrative field, is experiencing remarkable opportunities and market potential. There is an ever-increasing demand to equip the legal industry with the capability to align with current trends, enhancing its value through the introduction of new services, refining traditional ones, and innovating the professional-client relationship.

Public Law

Public Law
Leading Firms
Band 1
Chiomenti
Cintioli & Associati
Gianni & Origoni
Legance
Studio Legale Villata, Degli Esposti, Tarabini
Band 2
BonelliErede
Satta Romano & Associati
Band 3
Advant Nctm
Hogan Lovells Studio Legale
Lipani Catricalà & Partners
Pavia e Ansaldo
Band 4
Allen & Overy
Baker McKenzie
B-HSE
Dentons Europe Studio Legale Tributario
Studio Legale Police & Partners
Senior Statespeople
Senior Statespeople: distinguished older partners
Greco Guido <i>Studio Legale Greco Muscardini (ORL) ◇</i>
Morbidelli Giuseppe <i>Studio Legale Associato (ORL) ◇</i>
Sanino Mario <i>Studio Legale Sanino (ORL) ◇</i>
Satta Filippo <i>Satta Romano & Associati*</i>
Scoca Franco <i>Scoca Avv. Franco Gaetano Studio (ORL) ◇</i>
Villata Riccardo <i>Studio Legale Villata, Degli Esposti</i>
Leading Individuals
Band 1
Cintioli Fabio <i>Cintioli & Associati</i>
Clarich Marcello <i>Studio Legale Clarich (ORL) ◇</i>
Clarizia Angelo <i>Studio Legale Clarizia e Associati (ORL) ◇</i>
Degli Esposti Andreina <i>Studio Legale Villata, Degli</i>
Lirosi Antonio <i>Gianni & Origoni</i>
Perfetti Luca <i>BonelliErede*</i>
Police Aristide <i>Studio Legale Police & Partners*</i>
Torchia Luisa <i>Studio Legale Prof. Avv. Luisa (ORL) ◇</i>
Band 2
Berruti Giuliano <i>Advant Nctm</i>
Botto Alessandro <i>Legance-Avocati Associati</i>
Brunetti Filippo <i>Chiomenti*</i>
Goisis Francesco <i>Baker McKenzie</i>
Romano Anna <i>Satta Romano & Associati*</i>
Sica Marco <i>Studio Legale Sica (ORL) ◇</i>
Band 3
Amicarelli Luca <i>Allen & Overy*</i>
Giustiniani Marco <i>Pavia e Ansaldo</i>
Lipani Damiano <i>Lipani Catricalà & Partners</i>
Lo Pinto Giuseppe <i>Cintioli & Associati</i>
Pacciani Filippo <i>Legance-Avocati Associati</i>
Pisapia Mauro <i>Simmons & Simmons (ORL) ◇</i>
Romitelli Giorgia <i>DLA Piper Italy (ORL) ◇*</i>
Todarello Fabio <i>Todarello & Partners (ORL) ◇</i>
Velluto Giuseppe <i>Gianni & Origoni</i>
Up-and-coming individuals
Gobbato Ilaria <i>Dentons Europe Studio Legale Tributario*</i>
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Public Law: Environmental
Leading Individuals
Band 1
Angeloni Francesca <i>Hogan Lovells Studio Legale</i>
Benozzo Matteo <i>B-HSE</i>
Capria Antonella <i>Legance</i>
Band 2
Breida Maria Cristina <i>EY Tax & Law (ORL) ◇</i>
Bruno Francesco <i>B-HSE*</i>
Vanetti Federico <i>Chiomenti*</i>

Band 1 Public Law

Chiomenti

What the team is known for Chiomenti is a highly accomplished law firm that is distinguished in a range of public law mandates. The law firm is particularly active in contentious proceedings and demonstrates deep knowledge of planning matters and environmental law mandates. Its client list includes public and private entities active in industries such as energy, hospitality, sports and transportation.

Strengths

"Chiomenti is an excellent team and its responses are always exhaustive and accurate."

"The firm can deal with very complex issues immediately and the level of service provided is very high."

"We have always been very impressed by the breadth and depth of their skills, their ability to negotiate and solve complex issues with innovative ideas. The team is the best ever."

Work highlights Chiomenti represented Autostrada Pedemontana Lombarda in an administrative litigation brought by Consorzio SIS for the annulment of an award received for the development of a highway. The matter was quoted at EUR1.26 billion.

Notable practitioners

Filippo Brunetti (see p.1062) maintains a broad public law practice and regularly advises on contentious proceedings, as well as public concessions, tenders and contracts. He has particular expertise in the energy and infrastructure spheres. **Strengths:** "Filippo Brunetti is a professional of the highest level. He is available, reliable, timely and extremely close to the needs of clients." "He is always a step ahead and is a great support to us." "Filippo's advice on public and regulatory affairs is always insightful and focused on the very substance of the issues at stake." **Federico Vanetti** (see p.1087) is a skilled lawyer who maintains a wide-ranging practice in public law, with expertise covering environmental, planning and zoning matters.

Cintioli & Associati

What the team is known for Cintioli & Associati is an esteemed boutique which maintains a strong reputation in administrative public law, public contracts, tenders and European law. Its lawyers handle both judicial and extrajudicial matters and possess particular knowledge of transportation, including railways, maritime transportation and airports. Additionally, the law firm is well

Public Law: Zoning & Planning
Leading Firms
Belvedere Inzaghi & Partners
Bertacco Recla & Partners
Zunarelli - Studio Legale Associato
Leading Individuals
Band 1
Inzaghi Guido Alberto <i>Belvedere Inzaghi & Partners</i>
Band 2
Abbruzzese Giuseppe <i>Legance*</i>
Bardelli Guido <i>Studio Legale Amministrativisti (ORL) ◇</i>
Lanero Maria Grazia <i>Gianni & Origoni</i>
Vanetti Federico <i>Chiomenti*</i>
Band 3
Boato Vanessa <i>K&L Gates (ORL) ◇</i>
Magri Fabrizio <i>CBA (ORL) ◇*</i>
Serrato Rosemarie <i>Advant Nctm</i>
Zunarelli Stefano <i>Zunarelli - Studio Legale Associato</i>

equipped to handle environmental law matters, including pipeline construction projects. It also advises clients from the telecommunications, energy, manufacturing and transport industries.

Strengths

"Cintioli & Associati are experts. They listen carefully to our needs and provide the best counsel and solution."

"Their advice is coherent and consistent and they provide immediate responsiveness."

Work highlights Cintioli & Associati represented Vodafone Italia in a public tender related to the implementation of local networks.

Notable practitioners

Fabio Cintioli is a distinguished lawyer who focuses his practice on contentious matters. He acts on behalf of multinational and domestic clients in disputes involving public tenders and regulatory issues. **Giuseppe Lo Pinto** is a highly regarded lawyer with a strong reputation in public law. He holds notable expertise advising clients on administrative and regulatory matters, as well as representing national transport entities in challenges and appeals. **Strengths:** "In addition to his excellent technical abilities, I would like to highlight Giuseppe's mediation skills."

Gianni & Origoni

What the team is known for Gianni & Origoni offers a broad team with distinct strength in all manner of public law mandates. The law firm has a strong focus on environmental law and also possesses a deep bench of practitioners ready to assist with a range of permitting issues. Its lawyers possess noteworthy capabilities in administrative and constitutional law litigation. Gianni & Origoni is equally well positioned to advise on tenders and planning matters. The team advises clients from a number of industry sectors, including transport, real estate, telecommunications and energy.

Strengths

"Gianni & Origoni is effective, timely and attentive to the many different possibilities available in the legislative context."

"The firm is excellent. Their expertise is very high and the team is prepared and quick."

Work highlights Gianni & Origoni assisted FNM with the regulatory aspects of the Hydrogen Valleys project in Lombardia.

Notable practitioners

Antonio Lirosi receives significant recognition for his skills advising on public tenders, 'golden power' issues and administrative law matters. He is also noted for his expertise handling both non-contentious and litigious matters. **Maria Grazia Lanero** is a distinguished lawyer at the forefront of the administrative and zoning law market. She is held in high esteem for her skilful handling of mandates relating to real estate projects. **Giuseppe Velluto** is a reputed lawyer with a prolific public law practice. He offers extensive experience advising on energy and PPP projects.

Legance

What the team is known for Legance – Avvocati Associati is a strong national firm with a sizeable bench capable of handling a broad range of public law matters. The team often collaborates with the firm's project finance, energy and real estate departments to provide a multidisciplinary approach. The law firm is often engaged on contentious matters relating to public tender procedures, concessions and authorisations, as well as zoning and planning issues before regional administrative courts and the Council of State. Its lawyers are also active advising on the public law aspects of large infrastructure and urban development projects.

Strengths

"Both the senior and junior lawyers at Legance are deeply skilled and business-oriented."

"They always provide a very comprehensive approach to our questions."

"The information provided by Legance is always very precise and on time."

Work highlights Legance assisted the Acea Group with the filing of a proposal for a PPP to construct a waste-to-energy plant in Rome.

Notable practitioners

Antonella Capria is a highly regarded lawyer for her experience and track record in the sector. She advises across a range of matters, including regulatory compliance, permitting and litigation.

Giuseppe Abbruzzese (see p.1057) is a skilled lawyer who is widely recognised for his expertise in planning and zoning law. He is well placed to assist clients with permitting issues, construction contracts and urban redevelopment projects.

Alessandro Botto is highly regarded for his public law expertise, often appearing before regional administrative courts across Italy. His experience includes advising clients from the transport and energy sectors. **Filippo Pacciani** is an adept lawyer who assists with public procurement matters and PPP projects. His client portfolio spans companies from the technology, energy and real estate sectors.

Studio Legale Villata, Degli Esposti, Tarabini e Associati

What the team is known for Studio Legale Villata, Degli Esposti e Associati is a well-reputed boutique with a broad offering in public law matters. The top-tier legal team assists with procurement procedures and is well equipped to assist

with environmental law mandates, notably those linked to the energy industry. Its lawyers adeptly handle judicial and extrajudicial public law matters, in addition to urban planning and zoning mandates. The law firm's clients include insurance companies, investment firms, energy companies, municipalities and hospitals.

Strengths

"Studio Legale Villata is able to provide legal advice at 360 degrees. The team is well structured."

"The firm is absolutely outstanding and offers top level services with unrivalled experience."

"All the lawyers at the firm study the subject matter with the utmost care, providing excellent, attentive assistance."

Work highlights Studio VILDE assisted Edison Facility Solutions with a litigation against ATER Roma concerning a public tender for the management of the implants of several buildings.

Notable practitioners

Riccardo Villata is a long-standing lawyer with a significant career in public law, with particular expertise in matters related to public tenders, awards and energy projects. **Strengths:** *"Riccardo Villata is the epitome of business judgement, elegance and responsiveness at their maximum expression."* *"He has a breadth of vision and the ability to identify innovative paths in addressing issues."* **Andreina Degli Esposti** is well versed in handling non-contentious and litigious mandates relating to public procurement and tenders. She also advises clients on extrajudicial matters.

Strengths: *"Andreina Degli Esposti guarantees wide commercial sensitivity and great reactivity."*

"She is a valuable professional who is capable of providing sophisticated solutions. She is consistent and very attentive to the client's opinion and needs."

Band 2 Public Law

BonelliErede

What the team is known for BonelliErede is an acclaimed law firm with impressive knowledge of a broad range of public law matters. Its public law team is adept at handling administrative law proceedings, including before the Council of State. The firm's lawyers represent clients active in a wide range of regulated industries, such as banking, telecommunications, real estate, transport infrastructure and technology. It also offers a multidisciplinary approach and can call on the support of partners from other departments.

Work highlights BonelliErede assisted Webuild Italia with the execution of a public contract for the partial development of a new high-speed railway between Palermo and Catania worth EUR200 million.

Notable practitioners

Luca Perfetti (see p.1079) is an esteemed lawyer who often acts before various administrative courts in relation to public tender procedures, in addition to advising on regulatory matters and concession agreements. His clients include major construction companies as well as broadcasters and banks. **Strengths:** *"Luca is super efficient and prompt."*

Satta Romano & Associati

What the team is known for Satta Romano & Associati possesses a highly regarded team involved in a wide array of public law matters. The law firm is well positioned to assist clients with procurement, concessions and public tender disputes, having acted before the Council of State and various regional administrative courts. Its diverse client roster also includes leading corporations in the energy, infrastructure, and telecommunications sectors.

Strengths

"Satta Romano & Associati has the ability to deal with complex issues, providing excellent value."

"The team is very prepared to handle a broad spectrum of legal aspects in a timely manner."

Notable practitioners

Filippo Satta (see p.1084) offers a wealth of experience in contentious public law matters. He has particular skills in handling public tenders, compensation and regulatory disputes. **Strengths:** *"Filippo Satta is very prepared and has a problem-solving attitude."* **Anna Romano** (see p.1083) is frequently mandated to advise public entities and corporates from a range of sectors on public procurement matters, public tenders, compensation, concessions, supply contracts and regulatory issues. She is also well placed to represent clients in high-profile disputes before regional administrative courts. **Strengths:** *"Anna Romano has a strong capacity for in-depth analysis of the various topics subject to litigation. She has also demonstrated extensive leadership skills."* *"She provides a full spectrum of legal support in a timely manner."*

Band 3 Public Law

Advant Nctm

What the team is known for Advant Nctm has a wide-ranging offering in public law, spanning tender procedures, public contracts, concessions and public-private partnerships. The law firm is also well positioned to handle environmental law issues, including zoning and planning matters. Its client roster encompasses a range of industries, including the logistics, tech, healthcare and transportation sectors. Additionally, the firm's lawyers often advise on matters relating to project financing and acquisitions.

Strengths

"We work with Advant Nctm on very complex issues and they are really great. They are so helpful and very responsive."

Work highlights Advant Nctm assisted Hines with the town planning aspects of two logistic assets, for a total matter value of EUR70 million.

Notable practitioners

Giuliano Berruti is highly reputed as a public law specialist with wide-ranging expertise spanning public-private partnerships, tender procedures, concessions, acquisitions and contractual issues. He is also held in high regard for his experience representing clients in public law disputes. **Rosemarie Serrato** is a reputed lawyer who is well regarded for her expertise in zoning and planning mandates. She is notably active in advising investors on town planning matters. **Strengths:** *"Rosemarie Serrato has always distinguished herself for*

her courtesy and availability. She has also shown proactivity in solving our problems.”

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells is frequently sought out by domestic and multinational clients active in the oil and gas, pharmaceutical, transportation and manufacturing sectors. The law firm boasts a strong track record in assisting with public procurement procedures and is equally well equipped to advise on acquisitions and remediation projects. Additionally, the team is adept at handling environmental law matters and attracts recognition for its skills in compliance issues.

Strengths

“Hogan Lovells anticipates the client’s needs, adapting quickly to complex cross-functional set-ups.”

“The team has always met the deadlines and has been very responsive.”

Work highlights Hogan Lovells advised various multinational companies on remediation procedures and environmental compliance issues.

Notable practitioners

Francesca Angeloni maintains a significant practice advising on regulatory and environmental law matters, often in connection with energy and infrastructure projects. She regularly advises oil and gas companies as well as tech and manufacturing clients. **Strengths:** *“Francesca is a great expert in environmental matters, both in the judicial and extrajudicial fields. She is also particularly skilled at managing multinational clients.”*

Lipani Catricalà & Partners

What the team is known for Lipani Catricalà & Partners has a highly regarded team who advise public bodies and private companies active in a range of industries, including transportation, energy, telecommunications and real estate. The law firm regularly assists with a variety of public law matters, such as concessions and public tenders. The team is also highlighted for its strength in handling disputes and pre-litigation matters.

Notable practitioners

Damiano Lipani is an adept lawyer who is well placed to advise on public tenders and administrative law matters in connection with projects.

Pavia e Ansaldo

What the team is known for Pavia e Ansaldo is adept at handling a broad array of mandates in this sphere, including public contracts and procurement procedures. The law firm maintains a strong practice in environmental law, regularly assisting with water contamination and other pollution matters. Pavia e Ansaldo’s roster consists of Italian and foreign clients, including companies active in the energy and transportation sectors. Its lawyers demonstrate expertise in complex public tenders in the aviation, healthcare and telecommunications industries.

Strengths

“Every member of the team has great expertise and knowledge, combined with a business-oriented approach.”

Work highlights Pavia e Ansaldo acted for Unionbau before the Regional Court of Administrative Justice of Trentino-Alto Adige and the

Council of State. The matter concerned the awarding of a contract for the adaptation of the biathlon centre of Rasun Anterselva for the 2026 Winter Olympics.

Notable practitioners

Marco Giustiniani retains a strong practice in public tender, contract and procurement matters. He is particularly well placed to represent clients in the transport sector.

Band 4 Public Law

Allen & Overy

What the team is known for Allen & Overy displays significant strengths in a range of public law matters. Its expertise includes public tenders, regulatory issues and administrative proceedings. The firm is furthermore able to advise clients on town planning matters, as well as related environmental compliance mandates.

Strengths

“They provide great advice that is practical and attentive to our needs and to the market.”

“The teams gives quick and in-depth answers, making the most of the skills of the various team members.”

“Allen & Overy has strong capabilities and the team is well organised.”

Work highlights Allen & Overy supported Aermont Capital with the town planning aspects of its acquisition of a majority stake in the hotel operator Il Pellicano.

Notable practitioners

Luca Amicarelli (see p.1057) heads Allen & Overy’s public law department and garners significant support from his clients. His expertise includes town planning issues, as well as public tenders and environmental law mandates. **Strengths:** *“Luca is very business-oriented without ever losing sight of the fundamental goal of assisting the client in the best way possible.”* *“He is very focused and always calm, even in complex and sensitive situations.”*

Baker McKenzie

What the team is known for Baker McKenzie offers a well-reputed legal team with experience in a broad spectrum of public law matters, ranging from public tenders and contracts to competition issues, before regional courts and the Council of State. The law firm is also adept at handling regulatory and public procurement issues, as well as urban planning and environmental law. The team’s client portfolio comprises domestic and international companies active in a variety of sectors, including the manufacturing and medical technology industries.

Strengths

“Baker McKenzie provides clarification and relevant updates, showing a deep knowledge of the industry.”

“The team is always available and their responses are always prompt and punctual.”

Work highlights Baker McKenzie represented Bio-Rad Laboratories in the public tenders for the supply and quality control of medical devices. The matter was quoted at EUR20 million.

Notable practitioners

Francesco Goisis is widely acknowledged for his

advice on public tender and contract issues. He also has experience acting before administrative courts on competition and procurement disputes.

Strengths: *“Francesco is always available to support the client and understand its needs.”* *“He is appreciated for his multidisciplinary expertise.”*

B-HSE

What the team is known for B-HSE houses a skilled group of lawyers who are renowned for their expertise in public law. The firm garners notable support for its activity in environmental matters, assisting with environmental compliance and contracts for international corporations and energy companies. The group is also able to represent clients before national administrative courts.

Strengths

“B-HSE has always been available with indispensable support for the correct continuation of environmental processes.”

“They provide us with fast and immediate feedback. Our issues are always solved on time and in accordance with our internal deadlines.”

Work highlights B-HSE advised Kuwait Petroleum Italia on the remediation procedures of its service stations, as well as related environmental permits.

Notable practitioners

Matteo Benozzo is a distinguished lawyer who frequently acts for multinational corporate clients operating in the consumer goods, energy and technology sectors. An environmental law expert, he provides a skilled handling of compliance matters and regulatory disputes. **Strengths:** *“Matteo always responds promptly to our requests. He is able to have a 360-degree view of the problem, providing solutions from different angles.”* **Francesco Bruno** (see p.1062) is a reputed lawyer with significant experience in environmental matters. He often assists global manufacturers and high-end retailers, as well as national clients active in the agricultural sectoral. **Strengths:** *“I enjoy working with Francesco because of his capacity to provide advice in a way I can understand. Francesco also has a great understanding of my needs.”* *“His expertise and problem-solving skills are what makes him the ideal partner for managing difficult operations and projects.”* *“What I appreciate about him is that he has a lot of technical experience, but he is also very clear and pragmatic in how he works.”*

Dentons Europe Studio Legale Tributario

What the team is known for Dentons is an international outfit widely recognised for its strength in environmental and real estate development mandates. Dentons acts for an impressive list of domestic and international clients on Italian public law issues, with a focus on urban development projects, land remediation procedures and site contamination issues. The legal team is able to advise on public procurement and public-private partnership projects, as well as any related disputes.

Strengths

“Dentons is an impressive team with strong abilities and knowledge.”

“The firm provides high levels of service, availability and very short response times.”

“They are very efficient and attentive, with a good support network and a strategic and supportive approach.”

Work highlights Dentons advised Alliance Medical on proceedings before the Court of Genoa for compensation of damages suffered from Black Oils’ breach of sub-lease agreements.

Notable practitioners

Ilaria Gobbato (see p.1072) is an increasingly prominent lawyer who frequently advises clients on a range of public law matters. These include public procurement contracts and public tenders for notable international and domestic clients.

Strengths: *“Ilaria Gobbato is an excellent consultant. She is punctual, precise and very knowledgeable on the subject.” “She has an excellent strategic approach.”*

Studio Legale Police & Partners

What the team is known for Studio Legale Police & Partners retains an impressive practice advising clients on public procurements and concessions, tender procedures and further administrative litigation matters. It holds further expertise on the regulatory aspects of construction projects, assisting infrastructure groups as well as telecom providers.

Strengths

“The firm is very helpful and punctual.”

“They are really prepared and they have a practical approach.”

Work highlights Police & Partners assisted Arvedi Group with the regulatory aspects of the modernisation of the Giovanni Zini Municipal Stadium in Cremona.

Notable practitioners

Aristide Police (see p.1080) of Studio Legale Police & Partners maintains an expansive public law practice, with extensive experience handling public tenders, regulatory matters and judicial reviews. **Strengths:** *“Aristide Police is an expert in the world of public administration.”*

Band I Public Law: Zoning & Planning

Belvedere Inzaghi & Partners

What the team is known for Belvedere Inzaghi & Partners is a highly regarded Italian law firm with a strong focus on administrative matters connected to the real estate space. Its lawyers are adept at handling urban zoning and planning, regeneration, permits and public-private partnership issues. The law firm advises a wide roster of domestic and international clients, including asset managers and developers.

Strengths

“Belvedere Inzaghi & Partners has a strong knowledge of urban planning aspects. They are a great and strong team.”

“The team has a great track record, great punctuality and clarity in their exposition of strategy and advice.”

“The firm is very skilled at handling complex situations.”

Work highlights Belvedere Inzaghi advised AXA Real Estate on the issuing of a building permit for the recovery of the former training centre of the Trotto Racecourse.

Notable practitioners

Guido Alberto Inzaghi is broadly considered by the market to be a leading lawyer in the field of Italian public law. He focuses his practice on zoning, planning and urban regeneration mandates. **Strengths:** *“Guido Inzaghi is an excellent lawyer. He is well prepared, dedicated, and strongly believes in what he does.”*

Bertacco Recla & Partners

What the team is known for Bertacco Recla & Partners handles a wide range of contentious and non-contentious public law mandates. The team is highlighted for its skill in handling public tenders and public contract-related work. Its lawyers also offer strengths advising on urban redevelopment projects and town planning mandates. The law firm is frequently sought out by domestic and multinational clients active in the construction, infrastructure, pharmaceutical and real estate sectors.

Strengths

“Bertacco Recla & Partners is available, has great authority in the market and is strong in contentious matters and public tenders.”

“The firm offers maximum preparation and excellent strategic proposals for very complicated operations.”

Work highlights Bertacco Recla & Partners assisted Lendlease with the urban redevelopment of Milano Santa Giulia.

Notable practitioners

Paolo Bertacco and Jacopo Recla are key contacts for clients.

Zunarelli – Studio Legale Associato

What the team is known for Zunarelli – Studio Legale Associato is a prominent firm often sought after for its expertise in public law mandates. It is notably active on public concessions, tenders and urban planning matters. Its client base often includes domestic authorities active in the maritime space.

Work highlights Zunarelli supported the Port Authority of Gioia Tauro with the maritime state property concession of its shipbuilding activities.

Notable practitioners

Stefano Zunarelli is a skilled lawyer who is widely acknowledged for his expertise in maritime public law matters. He is notably active advising clients on urban planning mandates, as well as on related administrative and regulatory proceedings.

Other Ranked Lawyers

Guido Bardelli of Studio Legale Amministrativisti Associati advises clients on urban planning issues, public tenders and disputes. He is particularly well reputed for his experience in the real estate market.

Vanessa Boato of K&L Gates has a broad public law practice that encompasses acquisitions, developments, renovations and urban planning matters in the real estate space. Her clients often include major financial institutions and investment managers.

Strengths:

“Vanessa Boato is proactive, up to date with the legislation and practical.”

Maria Cristina Breida of EY has considerable experience in environmental law matters, advising clients on a range of related issues. These include proceedings related to industrial contaminations, as well as ensuring the environmental compliance of major oil and gas clients.

Strengths:

“Maria Cristina Breida is skilled, proactive and has an in-depth understanding of business operations and needs.”

“She stands out for her notable expertise in environmental law and for her attention to the customer.”

Marcello Clarich of Studio Legale Clarich is well regarded as both a lawyer and a professor. He is noted for his experience and knowledge advising on public regulations, including banking and anti-trust, in addition to litigation matters.

Angelo Clarizia of Studio Legale Clarizia e Associati is highly regarded in the market for his extensive track record in both contentious and non-contentious public law matters. He has wide-ranging expertise, with experience across public procurement and funding, planning and environmental issues.

Guido Greco of Studio Legale Greco Muscardini maintains his prominent reputation in Italy’s public law market. He has experience across insurance and shipping matters, as well as litigation matters.

Fabrizio Magri (see p.1075) of CBA offers a strong profile in the public law market. He advises public and private operators on town planning issues and regulatory aspects of public infrastructure developments, as well as on related litigation.

Giuseppe Morbidelli of Studio Legale Associato Morbidelli Bruni Righi Traina has considerable experience in the Italian public law market, having advised a broad range of international and domestic clients.

Mauro Pisapia is a highly regarded lawyer in the market who heads the administrative and public law team at Simmons & Simmons. He has considerable experience handling disputes before regional and national courts.

Strengths:

“Mauro Pisapia is an excellent and technically skilled professional with a very cooperative attitude towards the client.”

Giorgia Romitelli (see p.1083) of DLA Piper is a particularly adept lawyer handling administrative litigation concerning public tenders. She also advises clients on public-private partnership proposals.

Strengths:

“Giorgia is a helpful, punctual and precise high-level professional.”

Mario Sanino of Studio Legale Sanino has over four decades of practice in public law and is considered by market sources to be a highly experienced lawyer.

Franco Scoca is a highly esteemed public law practitioner. He offers a wealth of experience advising on urban planning, real estate and administrative law matters.

Marco Sica of Studio Legale Sica is often acknowledged for his track record in energy and litigation matters. He offers additional experience advising on matters relating to zoning and planning.

Fabio Todarello of Todarello & Partners handles a broad range of instructions, including public procurement matters, environmental law issues and

remediation procedures. He is also noted for his expertise in the energy and real estate sectors.

Luisa Torchia is a pre-eminent and highly regarded lawyer in the public law market. She is also recognised for her academic reputation as a professor of public law.

Strengths:

"Luisa Torchia has a strong institutional credibility."

Real Estate

Real Estate
Leading Firms
Band 1
BonelliErede
Chiomenti
Dentons Europe Studio Legale Tributario
DLA Piper Italy
Band 2
Advant Nctm
Gianni & Origoni
Greenberg Traurig Santa Maria
Legance
Band 3
Gatti Pavesi Bianchi Ludovici
Jones Day
K&L Gates
Linklaters
Band 4
Ashurst
Belvedere Inzaghi & Partners
Freshfields Bruckhaus Deringer
Molinari Agostinelli
Orrick, Herrington & Sutcliffe
PedersoliGattai
Simmons & Simmons
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

BonelliErede

What the team is known for BonelliErede is a distinguished firm particularly lauded for its transactional work related to commercial mandates and complemented by a leading corporate team. The law firm's highly regarded real estate practice is capable of handling a range of property transactions from portfolios to sale and leaseback. It also acts for both domestic and international investment managers, property companies and clients in the healthcare sector.

Strengths

"BonelliErede has a great standing and knowledge of the market. It demonstrates a great ability to solve clients' issues."

"BonelliErede is an expert in the real estate sector."

Work highlights BonelliErede assisted Coima, Covivio and Prada Holding with the closing of the purchase of Scalo Romana, a major development project in the centre of Milan, for a value of EUR180 million.

Real Estate
Leading Individuals
Star individuals
Longo Marzio Greenberg Traurig Santa Maria
Band 1
Balp Alessandro BonelliErede*
Borzi Umberto Chiomenti*
Schmidt Olaf DLA Piper Italy*
Sutti Federico Dentons Europe Studio Legale Tributario*
Band 2
Braghini Davide Gianni & Origoni
De Blasio Francesco Linklaters
Fedele Paolo Chiomenti*
Ferrari Rocco Gatti Pavesi Bianchi Ludovici
Molinaro Emanuela Simmons & Simmons
Sanna Francesco K&L Gates
Band 3
Amisano Benedetta Eversheds Sutherland (ORL) ◇*
Barbára Federico Greenberg Traurig Santa Maria
Capecchi Gabriele Legance*
Caputo Andrea Ashurst
Croce Luigi Advant Nctm
Insinga Maria Sole Dentons Europe Studio Legale*
Liguti Patrizia Chiomenti*
Magistrelli Ivana Belvedere Inzaghi & Partners
Rulli Paolo Grimaldi Alliance (ORL) ◇
Sagliaschi Guido Gatti Pavesi Bianchi Ludovici
Tulli Domenico Gianni & Origoni
Band 4
Cecchetti Filippo Gianni & Origoni*
Cerabolini Claudio Clifford Chance Studio (ORL) ◇
de Botton Alessandro Molinari Agostinelli
De Simone Roberto ONTIER (ORL) ◇
Foppiani Paolo Jones Day*
Franceschina Nicola Freshfields Bruckhaus Deringer*
Generini Elena DLA Piper Italy*
Monesi Simone Osborne Clarke (ORL) ◇
Up-and-coming individuals
Castelli Andrea Francesco PedersoliGattai*
Macri Francesco Orrick, Herrington & Sutcliffe
Tresoldi Francesca Bertacco Recla & Partners (ORL) ◇
Vespa Alessandro Studio Legale Cappelli (ORL) ◇*
Associates to watch
Calabria Francesco Linklaters
Cerciello Luca Chiomenti*
Giacosa Alessandro Chiomenti*
Turotti Christian Simmons & Simmons

Notable practitioners

Alessandro Balp (see p.1059) is a highly recommended lawyer who is sought after for his advice on real estate, with a focus on sales and acquisi-

tions. His clients range from property developers to international investment firms. **Strengths:** "Alessandro has deep knowledge of all the aspects of real estate M&A deals. He is commercial and strategic in deal set-up phases and negotiations."

Chiomenti

What the team is known for Chiomenti offers a top-tier real estate team that regularly assists international and domestic investment managers and real estate companies with the full life cycle of investments, particularly in commercial, residential, logistics and retail property. Its lawyers are also noted for urban and commercial development projects. Additionally, the law firm offers strong support on M&A and tax mandates relating to real estate funds.

Strengths

"Chiomenti's lead partners and supporting team are always available and diligent."

"The firm is able to manage complex real estate transactions."

"Chiomenti is able to work across jurisdictions and integrate the needs of international investors within Italian transactions."

"Its lawyers are very responsive and available."

Work highlights Chiomenti continues to assist Hines, Cale Street and Prelios with the implementation of the redevelopment project of the Milano Sesto area in Milan, valued at EUR3 billion.

Notable practitioners

Umberto Borzi (see p.1062) is widely considered to be a leading lawyer in the market, noted for his experience in redevelopment projects and sales and acquisitions. His clients include key players in the hospitality sector. **Strengths:** "Umberto has superlative client management skills, a sensitive approach to commercial aspects and an unparalleled level of sophistication and experience in the Italian market." "He is an excellent real estate partner with strong technical and commercial experience in the industry." "Umberto is really good at thinking creatively and bringing new solutions to complicated situations." "He is very responsive and available, even in urgent situations." **Paolo Fedele** (see p.1070) is an adept lawyer noted for his advice on sales, acquisitions and fund matters. He can also advise on real estate project developments. **Strengths:** "Paolo is an excellent lawyer with superlative knowledge of legal matters, very strong experience and very sophisticated, excellent client management skills." "Paolo is an

excellent real estate lawyer. He is experienced with complex structures, as well all aspects of asset management." "He has excellent technical skills."

Patrizia Liguti (see p.1074) is best known in the market for her work on project development mandates. She is also active on sales and acquisitions. **Strengths:** "Patrizia is a strong lawyer capable of handling complex legal matters and aiding in negotiations. She has a keen business sense." "She has great experience and a great ability to find solutions and negotiate." "Patrizia is up to date with all the market trends. She is able to work with subjects in different jurisdictions and has great cross-border abilities, great commercial awareness and business acumen." **Luca Cerciello** (see p.1065) is a well-regarded senior associate active in real estate developments and redevelopments, as well as reorganisations. He regularly assists with a variety of asset classes, including logistics and hospitality properties. **Strengths:** "Cerciello is very attentive to details and very prepared." **Alessandro Giacosa** (see p.1071) is an adept senior associate who is noted for his expertise in real estate development projects, acquisitions, sales and joint venture agreements. His client list includes asset management and real estate investment companies. **Strengths:** "Alessandro is very skilled and a good team leader."

Dentons Europe Studio Legale Tributario

What the team is known for Dentons possesses a distinguished real estate team acting for domestic and international asset managers and private equity houses on acquisitions, leaseings and disposals, particularly concerning property developments. The firm's lawyers have experience in all types of asset classes, including office, retail and hotels, as well as issues relating to joint ventures.

Strengths

"They have a strong ability in solving complicated problems."

"Dentons is very business-oriented and fully conscious of commercial issues."

"All the partners at Dentons have a deep knowledge of the real estate industry, which allows them to manage any matter."

"The firm is precise and punctual."

Work highlights Dentons advised PATRIZIA SE on the purchase of the Affori Centre from the NEIF II Affori fund.

Notable practitioners

Federico Sutti (see p.1085) is a highly acclaimed lawyer who enjoys a solid reputation for his skills in sales and acquisitions, especially in relation to real estate portfolios. He is the managing partner of Dentons' Italian branch. **Strengths:** "Federico Sutti works proactively to reach results." "Federico is our point of reference for any Italian deals." **Maria Sole Insinga** (see p.1073) often acts for investors, asset management companies and real estate funds on a range of property acquisitions and disposal mandates. She is also active in project development mandates. **Strengths:** "Maria Sole always understands the customer's needs and offers concrete, feasible and effective solutions."

DLA Piper Italy

What the team is known for DLA Piper offers an impressive practice advising on a range of real estate mandates, with experience in asset deals. The law firm remains a strong choice for cross-border property transactions. Additionally, its lawyers specialise in lease agreements. The property team assists with a variety of asset types, including hotels, office, data centres and logistics properties. The firm's client roster includes asset managers, investors and multinational corporations.

Strengths

"They are able to grasp the clients' commercial needs and are committed to achieving their business goals as soon as practicable."

"DLA Piper has very hands-on partners and reliable juniors that deliver work in an accurate and timely manner."

"The team at DLA Piper is well organised and prepared in providing the client with the necessary assistance in the different fields of the transaction."

"The firm adapts its advice to our requirements and strategies."

Work highlights DLA Piper advised Colliers on the purchase of a company that owns a student accommodation development in Milan, valued at EUR130 million.

Notable practitioners

Olaf Schmidt (see p.1084) is a distinguished lawyer in the Italian real estate market for cross-border acquisitions, sales and project development matters. His client roster includes investment companies and fund management institutions. **Strengths:** "Olaf is always available and demonstrates strong confidence in his advice."

Elena Generini (see p.1071) is a well-versed lawyer who provides expert advice on real estate acquisitions, sales and joint ventures. She assists clients with various asset classes, including logistics buildings and offices. **Strengths:** "Elena pays great attention to details, has great leadership skills and is goal-oriented."

Band 2

Advant Nctm

What the team is known for Advant Nctm offers a reputable real estate practice acting for asset managers and corporations. The law firm advises on both asset and share deals and aids with various asset classes, including hotels, retail and logistics. Furthermore, its lawyers provide support with construction and lease agreements. The team offers further advice on related tax aspects. **Strengths**

"Advant Nctm offers a well-equipped team with talented seniors and junior professionals."

"The real estate team at Advant Nctm is highly prepared and knows how to use synergies with other teams to maintain a high level of quality."

"The firm is up to date with the Italian market."

Work highlights Advant Nctm assisted Ream Sgr with its investment into the development of the Milan innovation district MIND through an alternative real estate investment fund.

Notable practitioners

Luigi Croce is adept at advising on commercial

leases, acquisitions and sales. His clients often include developers and asset management companies. **Strengths:** "Luigi Croce has an extensive knowledge of the Italian market." "Luigi is a long-standing client-oriented professional with a very strong commercial awareness."

Gianni & Origoni

What the team is known for Gianni & Origoni retains an acclaimed property group predominantly advising domestic and international asset managers on a range of mandates in the real estate sector. The team's lawyers coordinate transactions across a variety of asset classes, including hotels and offices. The law firm is a top choice for high-profile property finance matters, including project and acquisition finance, in addition to fund establishment, restructuring and joint venture agreements.

Strengths

"Gianni & Origoni is attentive to the customers and their needs."

"The firm is always able to offer the best advice to find commercial solutions."

"They demonstrate high capability in managing sophisticated matters."

"Gianni & Origoni is always available and very proactive."

Work highlights Gianni & Origoni represented Evergreen in relation to the voluntary public takeover and exchange offer for all ordinary shares of Coima Res, for a value of EUR572 million.

Notable practitioners

Davide Braghini is an esteemed lawyer who has an established reputation advising on lease agreements and acquisition and sale mandates, with additional expertise in handling matters relating to real estate funds. **Strengths:** "Davide Braghini is business-oriented and has great writing skills." "He is able to find alternative solutions."

Domenico Tulli is based in Rome and is noted for his advice on real estate fund-related transactions and structured finance mandates. He offers additional expertise advising on redevelopment matters. **Strengths:** "Domenico is a great source of real estate knowledge." "Domenico Tulli has a strong international experience and network."

Filippo Cecchetti (see p.1065) is skilled at handling real estate developments and transactions, including the sale and acquisition of offices, student accommodations and residential properties. His client roster includes major asset managers. **Strengths:** "Filippo Cecchetti is an extremely brilliant lawyer from a technical and commercial point of view. He is very responsive in relation to customers' needs." "Filippo has strong cross-sectorial expertise."

Greenberg Traurig Santa Maria

What the team is known for Greenberg Traurig has a robust team of property lawyers handling a range of real estate matters for domestic and international clients. The team frequently advises on asset classes, including retail, logistics and hospitality and commercial acquisitions and sales for investment funds, asset managers and real estate groups. The law firm offers additional capabilities in cross-border mandates.

Strengths

“Greenberg Traurig’s ability to handle complex and sophisticated matters is exceptional. Its legal team demonstrates a deep understanding of real estate law, which is complemented by a keen awareness of market dynamics and business considerations.”
“The firm offers a great problem-solving attitude.”
“The team at Greenberg Traurig is very responsive to our requests.”
“The team has a strong work attitude and dedication.”

Work highlights Greenberg Traurig advised J.P. Morgan Asset Management on the EUR355 million sale of the real estate property Cortile della Seta in Milan.

Notable practitioners

Marzio Longo is a highly distinguished lawyer who is sought out by clients for his longstanding experience in real estate acquisitions for multinational companies. **Strengths:** *“Marzio offers great flexibility and the ability to deal with complex matters.”* *“Marzio Longo is appreciated by international clients and has a great network.”* *“He has outstanding experience and technical knowledge.”*

Federico Barbára is a highly regarded lawyer who is noted for his skills advising on long-term lease agreements and acquisition and sale mandates. His clients often include investment management companies, as well as private equity firms. **Strengths:** *“Federico combines legal acumen with business sensibility. His leadership skills are evident in how he steers the team towards client-centric solutions.”* *“He is very responsive and practical.”*

Legance

What the team is known for Legance retains a reputable team that deals with all types of real estate transactions, also covering financing aspects. Its lawyers work closely with the banking team on assisting lenders and major corporations with acquisitions and investments. The law firm maintains its strength in various asset classes, including hotels, offices and logistics. The team is instructed by a range of domestic and international clients, including banks and asset and fund managers.

Strengths

“Legance has an excellent propensity to maintain the right balance between commercial aspects and proper legal advice.”

“The firm offers a very targeted and punctual approach, as well as great customer care.”

“Legance is always available and quick to respond.”

Work highlights Legance assisted UniCredit with an exit involving the transfer of its 32.5% shareholding in La Villata.

Notable practitioners

Gabriele Capecchi (see p.1063) is an experienced lawyer who frequently handles issues including asset and investment mandates, as well as project development matters. **Strengths:** *“Gabriele is solution-oriented, technologically savvy and an innovator.”*

Band 3

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici’s real estate practice covers a wide range

of activities, including asset and share deals and acquisition and sale transactions. The law firm is highly regarded for its particular experience with logistic assets, in addition to office, retail, residential and mixed-use developments. The property team is considered a popular choice for asset managers, as well as private equity houses and investors. Its lawyers have additional skills in project redevelopment mandates.

Strengths

“Gatti Pavesi Bianchi Ludovici’s real estate team is reactive and business-oriented. The firm is an excellent partner in complex transactions.”

“The firm has a strong knowledge of the applicable legal framework and a strong ability to manage counterparties.”

“Gatti Pavesi Bianchi Ludovici offers perfect responsiveness with a high and consistent level of service.”

“Its lawyers are very strong negotiators, always working for the deal’s success.”

“Gatti Pavesi Bianchi Ludovici’s approach to complex issues is always solution-oriented, direct and articulate.”

Work highlights Gatti Pavesi acted for Red Tree Capital on the acquisition of Residence Bravetta from Impreme Group for its development.

Notable practitioners

Rocco Ferrari is an adept lawyer who is sought after for his advice on acquisitions, sales and asset matters. He retains additional skills handling development projects. **Strengths:** *“Rocco Ferrari is an outstanding lawyer with a deep knowledge of the real estate market. He combines technical skills with a business-oriented approach. He is extremely reactive and always able to find practical solutions.”* *“Rocco is a talented and dedicated lawyer with strong negotiations skills and the ability to create a relationship with the counterparties, allowing for a smooth finalisation of transactions.”*

“Rocco is a very good lawyer with the ability to support his clients in all their needs.” **Guido Sagliaschi** is a skilled lawyer regularly called upon for his notable experience handling commercial, residential and logistical real estate purchases. His clients include real estate companies and investors. **Strengths:** *“Guido Sagliaschi is an extremely well-prepared lawyer. He is a problem solver who is precise and attentive to clients’ needs.”* *“Guido has good commercial abilities.”*

Jones Day

What the team is known for Jones Day fields a notable practice that centres on structuring, facility agreements and acquisition finance within the real estate sector. The real estate team demonstrates particular strength in handling logistics assets, but is also visible in hospitality property deals. The law firm also regularly represents real estate investment companies, asset managers and financial institutions.

Strengths

“Jones Day has real estate experts who help to overcome issues.”

“The firm’s responsiveness is quick and always in line with expectations.”

“The firm is very commercial and deal-oriented.”

“Jones Day has outstanding capabilities and attention to the client’s needs.”

“The group has an extensive network and reputation among local market players.”

Work highlights Jones Day advised Crédit Agricole CIB Milan and ING Bank N.V. on a facility agreement to make available certain facilities up to EUR110 million in aggregate to an Italian closed-ended real estate fund.

Notable practitioners

Paolo Foppiani (see p.1070) is a well-regarded lawyer who is able to support his clients, mostly asset management companies, in several real estate matters. He is most notably involved in the acquisition of asset portfolios and advises on various asset classes, including logistics, industrial and hospitality properties. **Strengths:** *“Paolo Foppiani is an expert in the real estate sector and has great skills in finding solutions.”* *“He provides timely solution in critical moments.”* *“Paolo has extensive experience in real estate, spanning from existing assets to development matters. He is commercially mindful.”*

K&L Gates

What the team is known for K&L Gates provides a widely recognised real estate practice that displays particular strength in acquisitions. The law firm provides support in portfolio transactions and logistic investments. The client base includes international asset managers, real estate companies and investors. Its lawyers have additional capabilities in tax-related matters.

Strengths

“They are well prepared and always available on all matters.”

“K&L Gates has a skilled team that is very responsive and supportive in facilitating transactions.”

“The firm is always ready to find solutions to problems.”

“K&L Gates demonstrates business acumen in managing complex negotiations.”

Work highlights K&L Gates advised Indotek Group on an investment in a real estate fund managed by Savills Investment Management SGR.

Notable practitioners

Francesco Sanna frequently represents multinational investment and real estate companies on a broad range of real estate mandates, including asset sales and purchases. He is also skilled in matters relating to project developments. **Strengths:** *“Francesco has an impressive ability to negotiate.”* *“He is very supportive in the execution of transactions, facilitating dialogue with counterparties.”* *“Francesco is always reliable and possesses excellent qualities in handling disputes.”* *“He is always available and cooperative.”* *“Francesco is very dedicated to his clients and to getting deals done.”*

Linklaters

What the team is known for Linklaters is a well-reputed international firm, with a particularly active real estate department in Italy. Its services comprise legal assistance with transactions concerning real estate properties and shares, particularly when handling assets relating to logistics, hospitality and residential complexes. The law firm also counsels on development projects for real estate fund investors.

Strengths

"Linklaters demonstrates very strong negotiation skills, commercial support and high-level legal knowledge."

"The firm offers direct and constant communication with clients and is highly responsive."

"The team at Linklaters can handle any aspects of transactions."

"Linklaters has an impressive team and client-driven approach."

Work highlights Linklaters assisted the real estate investment fund Callisto with the acquisition of an office building in Milan, for a value of approximately EUR111 million.

Notable practitioners

Francesco De Blasio is a skilled lawyer who is a popular choice of counsel for real estate investment fund clients. He offers a range of advice on matters including redevelopment projects and sale and acquisition mandates, as well as lease agreements. **Strengths:** "Francesco is a reliable and prepared legal professional with strong legal knowledge, commercial skills and the capacity to manage complex transactions." "He has a great focus on customers, is very knowledgeable and always finds pragmatic solutions." "Francesco is able to establish constant and direct communication with clients. He has strong commercial awareness." **Francesco Calabria** is an esteemed associate who regularly assists real estates investment companies with acquisitions and sales of land and assets, including logistics properties.

Band 4**Ashurst**

What the team is known for Ashurst has a solid real estate team with wide-ranging skills in acquisition, sale, investment and development matters, as well as tax-related issues. Its expertise encompasses transactions across several different asset classes, including offices, residential and logistics properties. The firm's client list often include asset management corporations and real estate investment funds.

Strengths

"Ashurst is always available and quick to answer."

"Its lawyers are able to handle complex transactions by identifying and focusing on the key points."

"The firm is able to handle all the legal and fiscal aspects of complex real estate transactions."

Work highlights Ashurst assisted DeA Capital Real Estate SGR with the sale of the former Federconsorzi headquarters building in Rome, for a value of approximately EUR175 million.

Notable practitioners

Andrea Caputo heads Ashurst's real estate practice. He has an extensive track record advising across a broad range of property transactions and letting agreements. His client base includes real estate investors and asset managers. **Strengths:** "Andrea can make complex transactions simple. He is always available and prepared." "His strong commercial awareness is very helpful during tough negotiations." "Andrea is a highly qualified lawyer with strong skills and long experience. We particularly appreciate his ability to coordinate, his responsiveness and his excellent management of

complicated matters." "Andrea demonstrates a high knowledge of topics and is a very good negotiator."

Belvedere Inzaghi & Partners

What the team is known for Belvedere Inzaghi & Partners is a well-reputed firm that assists clients with a variety of real estate matters. These include counsel on development projects, real estate shares and funds acquisitions as well as significant portfolio acquisitions. The law firm is often sought out by international real estate investors.

Strengths

"Belvedere Inzaghi & Partners always finds the right answers for complicated real estate matters."

"They are always available and quick to answer."

"The firm always demonstrates extensive knowledge in numerous fields."

"Belvedere provides comprehensive assistance on all areas of real estate law."

"The firm is extremely proactive in assisting clients and is also easy to communicate with."

Work highlights Belvedere Inzaghi & Partners advised DeA Capital Real Estate SGR on the sale of the former Federconsorzi headquarters in Rome for EUR175 million.

Notable practitioners

Ivana Magistrelli is a prominent lawyer who advises inbound international and domestic clients on a wide range of real estate transactions. She is also knowledgeable in developments and leasing matters. **Strengths:** "Ivana is an extremely efficient and driven lawyer. She always gets what is best for her client." "Ivana can solve problems and anticipate clients' needs. She is able to find the right approach for each transaction to make it smooth." "She shows great focus on commercial aspects and good negotiating skills." "Ivana is able to find feasible solutions in very complex negotiation contexts."

Freshfields Bruckhaus Deringer

What the team is known for Freshfields Bruckhaus Deringer possesses a skilled real estate team best known for its work in the hospitality sector. It advises domestic and international asset managers and alternative fund managers on acquisitions, sales and share deals, with additional skills advising on investments. The law firm benefits from an extensive European network facilitating assistance with multi-jurisdictional real estate issues.

Strengths

"Freshfields is able to evaluate all existing and potential problems with a multidisciplinary perspective."

"The firm is always deal-oriented."

"Its lawyers are very dedicated to customer support."

Work highlights Freshfields assisted CPPIB Canada with the EUR172 million acquisition of the W Rome hotel from King Street Capital Management.

Notable practitioners

Nicola Franceschina (see p.1070) is a well-regarded lawyer who is notably active in commercial transactions involving office and retail properties, as well as logistics complexes and hotels. He regularly acts for international investment funds. **Strengths:** "Nicola Franceschina has an excellent

ability to manage delicate situations." "Nicola has detailed local market knowledge."

Molinari Agostinelli

What the team is known for Molinari Agostinelli has a solid real estate team covering a full range of transactions, including joint ventures, acquisitions and sales. Its lawyers provide support on various real estate portfolios and assets, assisting Italian and international asset management companies, real estate investors and financial institutions.

Strengths

"They have always responded promptly and in a timely manner to any request."

"Molinari Agostinelli has a strong knowledge of the applicable legal framework and a strong ability to manage counterparties and legal documents."

"Molinari Agostinelli's team can manage very complex situations."

"The firm possesses a well-equipped team of talented senior and junior lawyers."

"Molinari Agostinelli has strong lawyers with commercial acumen."

Work highlights Molinari Agostinelli advised Kryalos SGR on the sale of Palazzo Mancini to UnipolSai Investimenti for an approximate value of EUR140 million.

Notable practitioners

Alessandro de Botton is a well versed lawyer in handling joint ventures and the sales and acquisitions of various real estate assets. His clients are active in the Italian market, as well as internationally. **Strengths:** "Alessandro is a longstanding, talented lawyer with a very strong commercial awareness." "He works proactively to reach the results." "He is always available and helps his clients to find smart solutions." "Alessandro is very skilled in negotiations."

Orrick, Herrington & Sutcliffe

What the team is known for Orrick, Herrington & Sutcliffe fields a specialist team offering a range of advice on real estate transactions, including asset and share deals. The property team concentrates on retail and is also visible in the industrial and office sectors, with further skills in lease agreements. The law firm regularly represents multinationals, asset managers and investors.

Notable practitioners

Francesco Macrì is adept at handling a broad range of real estate transactions, including those involving hotels, offices and residential properties. His client roster includes a variety of real estate investment funds. **Strengths:** "Francesco has a great ability to solve complex matters." "He is an excellent lawyer who is prepared from a technical and commercial point of view." "Francesco offers strong negotiation and problem-solving skills."

PedersoliGattai

What the team is known for PedersoliGattai is a well-regarded law firm for its legal assistance with real estate redevelopment matters. It furthermore assists clients on sales and acquisitions of asset properties and logistic portfolios, with additional capabilities in the financing aspects of real estate transactions. Its clients operate at both the domestic and international level.

Strengths

"PedersoliGattai has a multidisciplinary team with excellent technical skills."

"The firm has a very strong knowledge of the market."

"PedersoliGattai has the ability to handle complex situations with counterparties."

"They are always available and quick to answer."

"The lawyers at PedersoliGattai understand the client's needs and are able to provide flexible solutions."

Work highlights PedersoliGattai advised Global Logistic Properties on the acquisition of two separate logistics complexes in the provinces of Verona and Milan from Morgan Stanley SGR and a private company for approximately EUR140 million.

Notable practitioners

Andrea Francesco Castelli (see p.1065) is a skilled lawyer who is commended for his experience in real estate transactions, ranging from acquisitions and sales to investment mandates. He is also adept at handling renovation and redevelopment projects. **Strengths:** *"Andrea has a good knowledge of the law, great communication skills and commercial vision." "Andrea has great technical skills. He is solution-oriented, pragmatic and precise." "He is a very strong counsel with acute commercial vision. He is calm in complex situations." "Andrea demonstrates high knowledge of the topic. He is an extraordinary negotiator and always provides the best solution to any problem." "Andrea is super-helpful during negotiations, during which he often comes up with innovative and creative solutions."*

Simmons & Simmons

What the team is known for Simmons & Simmons has a solid real estate team that is expert at assisting with development and redevelopment projects. The law firm is also noted for its work in real estate transactions regarding a wide range of asset classes, including industrial, hospitality, logistics and mixed-use properties. Its client roster includes asset management companies and alternative fund managers.

Strengths

"Simmons & Simmons has a senior team with solid experience in the real estate market."

"The firm provides excellent responsiveness."

"They are always very supportive and present whenever we need their help."

"The firm is deeply prepared, with an ability to understand the client's needs both from a legal and commercial point of view."

Work highlights Simmons & Simmons continues to assist Brookfield Infrastructure with its purchase of data centre firm operator Data4 from AXA IM.

Notable practitioners

Emanuela Molinaro enjoys a strong reputation for her advice on asset sales and acquisition mandates. She offers additional skills in lease agreements and development projects. **Strengths:**

"Emanuela offers commercial vision and an ability to think out of the box in complex negotiations."

"She has excellent skills and a proactive approach."

"Emanuela offers speed in managing deals and excellent negotiation skills."

Christian Turotti is an adept associate at assisting Italian and international asset management corporations with the sale and acquisition of real estate assets. He is also skilled at handling real estate portfolios and development matters. **Strengths:** *"Christian Turotti's negotiation approach is greatly appreciated." "He has a very strong attitude to details."*

Other Ranked Lawyers

Benedetta Amisano (see p.1058)'s practice includes advising on single-asset and portfolio transactions for domestic and international asset management companies. She is also active in matters pertaining to lease agreements, especially in the retail industry.

Strengths:

"Benedetta is particularly dedicated to her clients' needs."

"She pays a lot of attention to detail."

"Benedetta is very prepared and a problem solver. She is very skilled in negotiations."

Claudio Cerabolini is an adept lawyer who frequently advises both multinational and domestic corporate clients on a range of real estate acquisitions. He counsels on corporate sale transactions and land acquisitions, as well as portfolio matters.

Strengths:

"Claudio is a highly skilled lawyer with a deep knowledge of the real estate market and related legislation."

"Claudio is very focused on clients' needs, looking to find solutions and swift executions."

Roberto De Simone is an experienced lawyer in advising on real estate acquisitions, sales and leasing matters. He is also skilled in handling renovations and contentious matters.

Strengths:

"Roberto is very responsive."

"Roberto De Simone is a highly valuable and respon-

sive lawyer. He knows how to adapt to business dynamics and how to convey complex concepts in a simple and clear way."

Simone Monesi is a skilled lawyer in asset acquisitions and development projects in the real estate sector. He has additional expertise in negotiating lease agreements.

Strengths:

"Simone is always available to support his clients in the best way with sensible and valuable advice. He is very helpful in managing complex situations."

Paolo Rulli has longstanding experience advising on real estate matters within the hospitality sector. He is particularly noted for his expertise in single-asset and portfolio acquisitions and sales.

Francesca Tresoldi is an increasingly prominent lawyer with expertise in advising investment companies on real estate share and asset deals.

Strengths:

"Francesca is a reliable and prepared lawyer. Her capacity to manage complex situations is very strong."

"She is always available and solution-oriented."

"Francesca Tresoldi is a very well-rounded lawyer with a quick understanding of the problems at hand. She demonstrates strong communication with clients and other involved parties."

"Francesca has strong commercial awareness and a wide knowledge of the subject matter. She is always available and proactive."

Alessandro Vespa (see p.1088) is an increasingly prominent lawyer who is frequently seen advising on lease agreements, acquisitions and sales of real estate assets. His client roster features Italian and international asset management companies and real estate developers.

Strengths:

"Alessandro has a deep knowledge in structured real estate transactions. He is also a very good negotiator."

"He always very quickly understands the problems we face and shows great responsiveness."

"Alessandro has a great focus on all complex transactions. He is able to provide valuable support in commercial matters."

"Alessandro is very good with clients and counterparties alike, managing complex situations and negotiations."

Restructuring/Insolvency

Restructuring/Insolvency
Leading Firms
Band 1
BonelliErede
Gianni & Origoni
Giovanardi Studio Legale
Molinari Agostinelli
Band 2
Chiomenti
DLA Piper Italy
Linklaters
PedersoliGattai
Band 3
Dentons Europe Studio Legale Tributario
LCA Studio Legale
Legance
Band 4
Ashurst
Gatti Pavesi Bianchi Ludovici
Orrick, Herrington & Sutcliffe
Band 5
Advant Nctm
Allen & Overy
Clifford Chance Studio Legale Associato
Hogan Lovells Studio Legale
Latham & Watkins
LMS Studio Legale
Osborne Clarke
Studio Legale Cappelli RCCD
White & Case LLP
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

BonelliErede

What the team is known for BonelliErede has a market-leading restructuring and insolvency team acting for a broad range of clients including creditors, funds and insolvent companies. The law firm has strong expertise in contentious issues, frequently negotiating agreements between creditors and entities in financial trouble. The team's areas of activity include distressed M&A, out-of-court settlements, loan transactions and debt restructuring. BonelliErede is additionally adept at handling situations between both domestic and international parties and assisting clients with multi-jurisdictional matters.

Strengths

"The BonelliErede team is able to approach innovative legal issues. They have a great ability to identify alternative legal scenarios and to answer problems of a complex and interdisciplinary nature."

"BonelliErede is able to quickly manage any type of domestic or international situation."

"The firm offers a pragmatic approach, fast analysis and concrete and fast answers."

"BonelliErede negotiates at a high level and provides smart solutions that allows for seamless negotiations with counterparts."

Work highlights BonelliErede advised Strada dei Parchi on its composition with creditors procedure.

Restructuring/Insolvency
Senior Statespeople
Senior Statespeople: distinguished older partners
Arato Marco BonelliErede *
Leading Individuals
Band 1
Giovanardi Carlo Alberto Giovanardi Studio Legale
Iannaccone Giuseppe Studio Legale Avv. G. (ORL) ◇
Jeanet Luca Gianni & Origoni
Molinari Ugo Molinari Agostinelli
Band 2
Andreatta Daniela Orrick, Herrington & Sutcliffe
Battaglia Giulia Chiomenti *
Covino Gabriella Gianni & Origoni
Faldi Francesco Linklaters
Lombardi Giuseppe BonelliErede *
Lombardo Antonio DLA Piper Italy *
Magioncalda Maura PedersoliGattai
Morellini Linda Giovanardi Studio Legale
Oliviero Paolo BonelliErede *
Tavella Antonio Chiomenti *
Band 3
Carrello Gaetano PedersoliGattai *
Consalvi Ettore Linklaters
Cova Bruno Greenberg Traurig Santa Maria (ORL) ◇
De Gennaro Francesco DLA Piper Italy *
Faustini Luca Gatti Pavesi Bianchi Ludovici
Lupoli Vittorio BonelliErede *
Manganelli Paolo Ashurst
Novarese Andrea White & Case LLP
Sanzo Salvatore LCA Studio Legale
Band 4
Agostinelli Riccardo Molinari Agostinelli
Apuzzo Ernesto PWC TLS Avvocati (ORL) ◇
Bascellì Matteo LMS Studio Legale
Bettinelli Juri Advant Nctm
Fagotto Alessandro Fosco Dentons Europe Studio *
Fischetti Cristian Dentons Europe Studio Legale *
Fontana Alessandro Molinari Agostinelli
Giovetti Alessandra PedersoliGattai
Passalacqua Marco BonelliErede *
Pototschnig Paolo Orsingher Ortu-Avvocati (ORL) ◇ *
Storchi Maria Cristina White & Case LLP
Sutti Federico Dentons Europe Studio Legale Tributario *
Band 5
Auricchio Antonio Gianni & Origoni
Azzarà Antonio Studio Legale Cappelli RCCD *
Burroni Diana LCA Studio Legale
Calò Ugo DLA Piper Italy *
Canepa Filippo Osborne Clarke
De Cantellis Alessandra PedersoliGattai
Fontana Iacopo Legance
Marelli Fabio Advant Nctm
Quarato Giulia Carnelutti Law Firm (ORL) ◇
Rusconi Paolo K&L Gates (ORL) ◇
Saccani Mauro Hogan Lovells Studio Legale
Varni Elisabetta BonelliErede *
Vermicelli Federico BonelliErede *
Up-and-coming individuals
Musso Pierantonio PWC TLS Avvocati (ORL) ◇
Associates to watch
Caravello Giada Chiomenti *

Notable practitioners

Marco Arato (see p.1058) is a highly renowned lawyer for his longstanding activity in the restruc-

turing sector. He provides expert advice to leading corporates from the aviation and manufacturing sectors on debt restructuring and extraordinary receivership proceedings. **Strengths:** "Marco is able to adapt quickly to changing contexts. He is a very tough negotiator, but always in a constructive way to find solutions." "Marco is capable of leading the client through both legal and business-related issues associated with the restructuring procedure. He finds innovative and business-oriented solutions thanks to his fast, responsive and problem-solving attitude." "Marco Arato is able to work in multidisciplinary matters and is efficient in his communication." **Giuseppe Lombardi** (see p.1074)'s work portfolio spans court-instructed insolvency proceedings and composition with creditors procedures. **Strengths:** "Giuseppe has strong commercial, legal, contractual and contentious expertise. He has a great network in the market." **Paolo Oliviero** (see p.1078) is an outstanding lawyer with a vast amount of experience in restructuring and insolvency mandates. He assists with high-profile debt restructuring mandates, including those involving the liquidation of assets. **Vittorio Lupoli** (see p.1074) is an experienced lawyer on debt restructuring mandates, as well as distressed M&A. **Marco Passalacqua** (see p.1079) is well versed in bankruptcy proceedings and compositions with creditors. **Strengths:** "Marco Passalacqua offers a very high level of collaboration and is able to structure alternative, satisfying solutions to overcome issues." "Marco is super-available and a great partner." **Elisabetta Varni** (see p.1087) provides advice to debtors on debt restructuring matters and extraordinary receivership proceedings. She regularly deals with corporates from the manufacturing and aviation sectors. **Federico Vermicelli** (see p.1088) is a prominent lawyer on cases of distressed M&A, debt restructuring and composition with creditors proceedings. His clients include debtors active in various industries, including the manufacturing sector.

Gianni & Origoni

What the team is known for Gianni & Origoni is a highly respected law firm assisting debtors and creditors with both out-of-court and in-court proceedings. The leading team's expertise includes distressed M&A and composition with creditors proceedings, as well as debt restructurings. The firm's clientele includes major banks and Italian corporates. Gianni & Origoni's restructuring lawyers work with other practices at the firm such as corporate and litigation to provide a complete service to clients.

Strengths

"Gianni & Origoni is always available for the client and always very speedy on important matters."

"The team at Gianni & Origoni is strongly dedicated."

"The firm is resourceful and experienced."

"Gianni & Origoni has a multidisciplinary approach to matters and is very pragmatic."

"The firm has the ability to manage all the complexities of the matter."

Work highlights Gianni & Origoni assisted Moby

Group with the legal, restructuring and contractual aspects connected to composition with creditors proceedings.

Notable practitioners

Luca Jeantet is a prominent lawyer often assisting debtors with restructuring mandates and insolvency procedures, including extraordinary administration procedures. **Strengths:** “Luca is practical and decisive in identifying solutions to complex problems.” “Luca is hard-working and committed.” “Luca Jeantet is great and able to work under pressure.” “He has great negotiation skills and is always available.” **Gabriella Covino** is an eminent lawyer who regularly assists both creditors and debtors with significant restructuring and insolvency procedures. **Strengths:** “Gabriella has excellent international experience.” “She is very commercial and offers an exceptional level of service.” “Gabriella Covino has great commercial and negotiation skills.” “Gabriella is able to deal with complex issues and perform in stressful situations.” **Antonio Auricchio** regularly acts on behalf of entities in financial distress and assists with bankruptcy and insolvency proceedings. He also handles composition with creditors procedures. **Strengths:** “Antonio is an excellent manager of problems and excellent coordinator of the law firm’s resources.” “He is reliable, punctual and detail-oriented.”

Giovanardi Studio Legale

What the team is known for Giovanardi is an eminent law firm with wide-ranging expertise covering out-of-court restructuring, insolvency-related acquisitions, NPL portfolio transactions and the sale of distressed assets. The law firm also advises clients on disputes concerning restructuring operations. Giovanardi has notable creditor-side activity owing to strong relationships with major Italian banks.

Strengths

“Giovanardi is able to adapt to clients’ needs and is great at negotiating with counterparts to reach favourable goals.”

“The firm is very well placed in the market.”

Notable practitioners

Carlo Alberto Giovanardi is an outstanding restructuring lawyer who frequently advises creditors on debt restructuring mandates, as well as handling in-court agreements with debtors. **Strengths:** “Carlo Alberto Giovanardi is highly respected in negotiations and litigation.” “He is extremely experienced.” “Carlo is very prepared, technically skilled and able to assist his clients.” “Carlo Alberto Giovanardi is an institution in the market.” **Linda Morellini** is an esteemed lawyer who regularly handles the negotiation of debt restructuring agreements, as well as bankruptcy proceedings, for a roster of financial creditors. **Strengths:** “Linda is very prepared and is always available and proactive.” “Linda Morellini is pragmatic and able to handle complex matters.”

Molinari Agostinelli

What the team is known for Molinari Agostinelli is a well-respected law firm specialising in insolvency matters. The team is most active in creditor-side representations, boasting a number of significant financial institutions among its clientele, with additional capabilities in debtor-side operations. The law firm advises on significant

debt restructuring proceedings, including composition with creditors procedures.

Strengths

“Molinari Agostinelli is able to understand any issue in a timely manner.”

“They are able to successfully handle complex deals, finding sophisticated and smart solutions.”

“The firm manages processes in a coordinated way and guarantees unambiguous outputs.”

“All the team members at Molinari Agostinelli are able to provide clients with clear messages. They have a proactive attitude.”

“Molinari Agostinelli has a very organised and responsive team.”

Work highlights Molinari Agostinelli assisted Flint Group with Italian law matters related to the cross-border consensual restructuring of its financial indebtedness, amounting to EUR1.3 billion.

Notable practitioners

Ugo Molinari is a leading lawyer in the restructuring field, standing out for his knowledge of the market. He frequently undertakes debt restructuring on behalf of debtors and creditors, with a clientele encompassing corporate entities, banks and real estate firms. **Strengths:** “Ugo Molinari is a highly experienced legal adviser.” **Riccardo Agostinelli** is a well-respected lawyer with extensive experience in an array of debt restructuring mandates. His client roster includes debtors, as well as financial creditors. **Strengths:** “Riccardo is proactive, available and business-savvy.” **Alessandro Fontana** is a respected lawyer who furnishes advice to both debtors and creditors, handling an array of debt restructuring matters. **Strengths:** “Alessandro has excellent negotiation skills and is always available for collaboration.”

Band 2

Chiomenti

What the team is known for Chiomenti is a particularly strong firm for preventive pre-insolvency proceedings. Its lawyers assist both creditors and debtors with debt restructuring operations, including cross-border mandates and distressed M&A. Chiomenti’s restructuring team frequently works alongside its corporate, tax and capital markets teams to provide comprehensive support to clients.

Strengths

“Chiomenti has a well-structured and multidisciplinary team.”

“The firm stands out for its ability to manage complex situations.”

“Chiomenti is very knowledgeable and flexible. The firm has a great commercial understanding and approach.”

“Its team provides holistic support.”

Work highlights Chiomenti continues to assist Pini Group with the purchase of Ferrarini, which is undergoing a pre-insolvency workout agreement with creditors proceeding.

Notable practitioners

Giulia Battaglia (see p.1059) is an experienced lawyer in negotiating workout agreements and handling debt restructurings and transactions involving financially distressed entities. **Strengths:** “Giulia has a clear vision in complex

restructuring settings.” “She has a great ability to deal with complex matters.” **Antonio Tavella** (see p.1085) advises on a range of restructuring mandates, including those involving pre-insolvency workout agreements and distressed assets.

Strengths: “Antonio Tavella is an outstanding lawyer with a flexible and prompt problem-solving approach.” “Antonio is very approachable and easy to work with.” “He is particularly strong in negotiations with counterparts.” **Giada Caravello** (see p.1064) is a highly regarded lawyer who currently acts as the firm’s managing associate. She frequently assists with pre-insolvency workout agreements and other debt restructuring mandates, as well as distressed M&A.

DLA Piper Italy

What the team is known for DLA Piper is an esteemed law firm offering assistance with distressed M&A, insolvency proceedings and debt restructuring. The law firm often advises on pre-insolvency portfolio acquisitions in the real estate sector. Its lawyers also possess additional expertise in handling mandates within the shipping sector. The team is active on both disposals and acquisitions of assets. DLA Piper’s clients include both debtors and creditors, including domestic banks and various international investment funds, who benefit from the firm’s strong international network.

Strengths

“The firm has a strong knowledge of the Italian market and is solution-oriented.”

“DLA Piper has a very strong department for facing complex debt restructuring matters.”

“DLA Piper has a well-structured team with a wide range of skills.”

“The DLA Piper team always shares with us all the possible solutions with an open-minded approach.”

Work highlights DLA Piper advised Banco BPM on a EUR495 million restructuring and structured finance deal with the Statuto Group.

Notable practitioners

Antonio Lombardo (see p.1074) is a well-regarded lawyer who undertakes debt restructuring and creditor composition matters on behalf of both debtors and creditors. **Strengths:** “Antonio Lombardo is a creative thinker, solution-oriented, always active and hands-on. He has extremely good knowledge of how to deal with very complex matters.” “Antonio offers great legal advisory in relation to complex and large restructuring matters.” **Francesco De Gennaro** (see p.1068) is well versed in the handling of financial restructurings, in addition to distressed asset sales and composition with creditors agreements. **Strengths:** “Francesco has very strong commercial awareness and extremely sophisticated technical skills.” “He is proactive, solution-oriented and able to manage all the parties involved.” **Ugo Calò** (see p.1063) frequently advises Italian corporates filing for composition with creditors proceedings. He also represents banks in debt restructurings and transactions aimed at normalising the financial exposure of debtors. **Strengths:** “Ugo has highly technical legal skills that he always offers with a great spirit of collaboration.” “He has a strong knowledge of the Italian market and is solution-oriented.”

Linklaters

What the team is known for Linklaters hosts an eminent restructuring team assisting financial institutions with recovery strategies and debt restructuring. The law firm regularly offers advice on precautionary recapitalisation operations. The team regularly acts on the lending side and boasts an impressive roster of clients, including a number of multinational banks and funds. Linklaters is additionally well versed in transactions involving NPLs and the acquisition of distressed assets. Its lawyers are also able to leverage its extensive international network to advise on matters crossing multiple jurisdictions.

Work highlights Linklaters assisted Banca Nazionale del Lavoro as the lenders with a restructuring agreement for the rescheduling of the financial indebtedness and changes to the capital structure of G. Schneider.

Notable practitioners

Francesco Faldi is a well-regarded lawyer with an excellent reputation for his activity on debt restructuring mandates, in which he frequently assists creditors. He is also adept at dealing with composition with creditors procedures. **Ettore Consalvi** is a well-regarded lawyer who often deals with debt restructuring transactions, on the side of both financial institutions and corporates.

PedersoliGattai

What the team is known for PedersoliGattai has a well-regarded team in the restructuring field. The law firm is instructed by an impressive list of major Italian banking institutions on out-of-court and in-court debt restructurings. Its lawyers also represent debtors and receivers. PedersoliGattai is additionally active in distressed M&A operations and transactions involving UTP portfolios.

Strengths

"We were very pleased to have PedersoliGattai by our side for their full comprehension of the matter and balance of judgement."

"Every aspect of the assignment was followed by the team with particular care. They were always proactive in the interest of the client."

"They are experienced, reliable and responsive, so they are a go-to choice when we need advice on transactions with an Italian nexus."

Work highlights A PedersoliGattai team acted for a pool of banks, including Unicredit, Banco BPM, AMCO and Goldman Sachs on the composition with creditors proceedings regarding Moby.

Notable practitioners

Maura Magioncalda is an esteemed lawyer who frequently advises on distressed M&A, including asset sales, as well as assisting creditors with debt restructuring mandates. **Strengths:** *"Maura has unquestionable legal skills and always makes relevant and decisive contributions for her clients."* **Gaetano Carrello** (see p.1064) frequently assists debtors and creditors, including domestic and foreign banks and financial institutions, with restructuring procedures. **Strengths:** *"Gaetano is a highly commercial individual who demonstrates a deep understanding of each party's commercial objectives."* *"He has an excellent ability to manage complex matters and provide quality support in a short time."* **Alessandra Giovetti** demonstrates note-

worthy skill and experience in composition with creditors procedures, both in and out of court, as well as debt restructuring and bankruptcy procedures. She assists a broad range of clients, including entities from the energy, fashion, IT and automotive sectors. **Strengths:** *"Alessandra has amazing legal knowledge."* **Alessandra De Cantellis** is a well-regarded lawyer whose portfolio of work includes distressed M&A and debt restructurings. **Strengths:** *"Alessandra is an excellent lawyer with remarkable skills in analysing complex matters and managing complex contracts."* *"Alessandra approaches negotiation tables with great care for her clients' interests, always managing to find suitable solutions."*

Band 3

Dentons Europe Studio Legale Tributario

What the team is known for Dentons represents a mix of debtors and creditors, often including major Italian banks and manufacturers, across a variety of restructuring transactions including debt restructuring and extraordinary administration matters. The law firm also frequently assists clients operating in the real estate sector.

Strengths

"Dentons offers a strong ability to solve and handle complex matters with smart solutions."

"The firm always manages to find the best solutions to problems that arise during negotiations."

"Dentons' lawyers are always available and provide quick and timely feedback."

Work highlights Dentons advised the financial creditors of Enertronica Santerno on a negotiated settlement agreement pending before an expert appointed by the Bologna Chamber of Commerce.

Notable practitioners

Alessandro Fosco Fagotto (see p.1069) is an adept lawyer in handling the negotiation of debt restructuring agreements. He is frequently seen advising Italian asset management companies.

Cristian Fischetti (see p.1070) is a reputable lawyer who is experienced in debt restructuring agreements, extraordinary administration mandates and bankruptcy proceedings. **Strengths:** *"Cristian has an excellent approach with clients and counterparts."* *"He is an excellent lawyer, who is prepared and well integrated in the market."* *"Cristian Fischetti has a very constructive approach in negotiations. He is client-focused and commercially aware."* *"He manages to find alternative solutions to complex matters."* **Federico Sutti** (see p.1085) is an adept lawyer who routinely deals with debt restructuring matters and distressed M&A transactions. **Strengths:** *"Federico has an excellent legal background and lots of experience."* *"He demonstrates a rare capability to deal with critical dossiers."*

LCA Studio Legale

What the team is known for LCA comes recommended for a range of insolvency matters, including composition with creditors and in-court investment agreement procedures, as well as insolvency-related disputes. The law firm frequently acts for borrowers, providing advice to

local and multinational entities. Its lawyers also frequently deal with receivership proceedings.

Strengths

"The firm provides high-quality service and responsiveness."

"All team members at LCA are extremely prepared, available and adequate."

"LCA is always available to analyse complex deals."

"The firm demonstrated that it understood what our company's needs are."

Work highlights LCA advised Fondazione Centro San Raffaele del Monte Tabor on the composition with creditors of the San Raffaele Hospital.

Notable practitioners

Salvatore Sanzo provides assistance with both in-court and out-of-court insolvency proceedings, mainly representing borrowers. **Strengths:** *"Salvatore Sanzo is always present and punctual in the solution of issues."* *"Salvatore is very effective and fast."* *"Salvatore Sanzo demonstrates the experience and ability to act in particularly complex contexts."* **Diana Burroni** has considerable experience with debt restructuring, in-court and out-of-court compositions with creditors, and bankruptcy liquidation. Her clientele includes entities in the aviation, real estate, maritime and energy sectors. **Strengths:** *"Diana is very sophisticated in finding solutions for her clients."* *"She is very careful in managing various players in restructuring operations."* *"Diana Burroni is quick at responding and has problem-solving skills."*

Legance

What the team is known for Legance is a full-service firm working closely with colleagues in the corporate, litigation, tax and employment groups on restructuring operations. The law firm has broad experience in this arena, frequently advising clients on debt restructuring, distressed M&A, claw-back proceedings and composition with creditors matters. Legance utilises its notable industry knowledge of the shipping, aviation and energy sectors to assist both borrowers and lenders.

Strengths

"Legance has a great reputation in the market and is strong in negotiations."

Notable practitioners

Iacopo Fontana is a seasoned lawyer who frequently undertakes debt restructuring on behalf of banks and corporate entities from the shipping sector. He also offers experience in distressed M&A.

Band 4

Ashurst

What the team is known for Ashurst advises banks, investors and asset managers in connection with restructuring and pre-litigation operations, both domestic and cross-border. The law firm is experienced in assisting clients with acquisitions and disposals of distressed assets.

Strengths

"Ashurst demonstrates a strong ability to tackle complex issues in a short timeframe and a concise manner. The firm has a very proactive approach and is always available and responsive."

"Ashurst has a strong team made up of lawyers with different backgrounds and areas of expertise."

"The firm is able to deal with issues of enormous complexity in the field of restructuring and insolvency."

Work highlights Ashurst advised bondholders of Officine Maccaferri on its composition with creditor proceedings and relevant voting procedures.

Notable practitioners

Paolo Manganelli is a highly regarded lawyer whose remit includes debt restructurings and insolvency procedures, including compositions with creditors. **Strengths:** "Paolo is very reliable and has enormous technical skills." "Paolo is very prepared and a problem solver. He has strong technical skills."

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici assists lenders and companies with debt restructuring and bankruptcy litigation, including creditor composition plans. The team has an impressive client portfolio consisting of a number of major banks. Its lawyers also offer advice on the corporate turnaround aspects of restructuring procedures.

Strengths

"Gatti Pavesi is fast and precise."

"The team is always very focused and result-oriented."

Work highlights Gatti Pavesi advised Icrea Banca as part of a group of 15 banks on a debt restructuring agreement relating to the Maccaferri Group.

Notable practitioners

Luca Faustini comes recommended by clients for his expertise in debt restructuring matters. His remit includes restructuring and pre-insolvency procedures. **Strengths:** "Luca is a very well-prepared, sophisticated and effective lawyer." "He is great in negotiations." "Luca is precise, attentive and punctual."

Orrick, Herrington & Sutcliffe

What the team is known for Orrick, Herrington & Sutcliffe is a well-regarded firm frequently appointed to represent international funds specialising in investments in distressed companies, as well as advising on transactions involving distressed assets. The law firm also acts for clients on debt restructuring and insolvency agreements. The team regularly represents both creditors and debtors in out-of-court and in-court settlements.

Strengths

"Orrick, Herrington & Sutcliffe has excellent negotiation skills."

"The firm has good cross-border capabilities. It is very available and business-savvy."

"Orrick, Herrington & Sutcliffe pays great attention to risk and offers considerable commercial appeal."

Work highlights Orrick, Herrington & Sutcliffe advised Compagnia Energetica Italiana on the distressed and in-court restructuring of the ENOI Group.

Notable practitioners

Daniela Andreatta is an eminent lawyer who frequently advises on debt restructurings, including in-court and out-of-court procedures. **Strengths:** "She is very helpful and knowledgeable in her

field." "Daniela is prepared and provides detailed opinions."

Band 5

Advant Nctm

What the team is known for Advant Nctm is a well-regarded firm whose restructuring team often acts for clients on in-court debt restructuring processes. The team's activity extends to distressed asset investment. The law firm has strong expertise in debtor-side work, in addition to significant experience in the real estate sector.

Strengths

"Advant Nctm has a high capacity to analyse complex matters from all points of view."

"The firm offers comprehensive and timely support."

"Its team is always available and dedicated to pursue the best goal."

Work highlights An Advant team advised Entertronica Santerno on the restructuring of its own indebtedness through a negotiated composition framework.

Notable practitioners

Juri Bettinelli deals with an array of debt restructuring mandates for both creditors and debtors, including composition with creditors agreements and contentious matters related to insolvency proceedings. **Strengths:** "Juri has great technical skills. He is pragmatic and solution-oriented." "He is knowledgeable, fast at replying and very responsive." "He is able to propose solutions in complex situations." **Fabio Marelli** has a broad restructuring and insolvency practice that encompasses composition with creditor procedures and liquidation proceedings. He is adept at advising both debtors and creditors. **Strengths:** "Fabio is a great negotiator and has huge expertise in insolvency proceedings." "He is able to understand clients' needs and find good solutions."

Allen & Overy

What the team is known for Allen & Overy is a respected law firm assisting both lenders and borrowers with an array of mandates. The team offers expertise in financial restructurings, with clients benefiting from the law firm's ability to provide advice on the cross-border aspects of matters. Its lawyers also regularly handle composition with creditors procedures and transactions involving distressed assets.

Notable practitioners

Stefano Sennhauser is a key contact at the firm.

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance offers a full-service restructuring outfit with solid experience in the handling of debt restructuring proceedings on behalf of both lenders and borrowers. Its lawyers also work in coordination with litigation partners to handle disputes such as claw-back actions. It also advises banks on insolvency and liquidation matters, as well as extraordinary administration proceedings, and frequently acts on cross-border matters.

Strengths

"Clifford Chance has outstanding lawyers who always offer the best solution for different, complex issues."

"Clifford Chance has the ability to cover different aspects of restructuring matters."

"The firm offers rapid response and availability."

Work highlights Clifford Chance advised Istituto Neurotraumatologico Italiano on an application for the validation of a debt restructuring agreement before the Court of Rome, for a value of EUR200 million.

Notable practitioners

Giuseppe De Palma and Charles Adams are key points of contact for clients.

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells benefits from a strong international network and assists clients on both the debtor and creditor sides with a range of matters including debt restructuring and extraordinary administration procedures. The team also has significant experience in distressed acquisitions, often acting on behalf of funds. The law firm offers advice on a range of insolvency disputes, including recovery claim actions, arrangements with creditors and filing proofs of claim.

Strengths

"The Hogan Lovells team is composed of a group of lawyers with a wide variety of experience."

"Its lawyers can handle any kind of complex situation in the restructuring sector."

"They are fully in charge of negotiations. They react promptly when required and are willing to provide solutions."

"The firm is very available, responsive and able to deal with clients' needs."

Work highlights Hogan Lovells assisted Generalfinance with a financing transaction valued at EUR20 million.

Notable practitioners

Mauro Saccani is a highly regarded lawyer who advises Italian and foreign corporates on debt restructuring matters, insolvency proceedings and distressed investments. **Strengths:** "Mauro combines strong legal skills with business acumen." "He pays attention to clients' needs." "Mauro is an amazing negotiator, who is able to find strong solutions and compromises between parties." "He has a great ability to efficiently explain complex issues to clients." "Mauro Saccani is very prepared and available to solve any issues that might come up."

Latham & Watkins

What the team is known for Latham & Watkins is active in the negotiation and execution of both in-court and out-of-court restructuring, as well as refinancing mandates. The law firm benefits from a strong international network and is adept at advising both multinational and domestic clients. The team is particularly active in restructuring matters related to the shipping industry.

Notable practitioners

Marcello Bragliani is a key contact for the firm.

LMS Studio Legale

What the team is known for LMS Studio Legale is an adept law firm with noteworthy expertise in debt restructuring agreements, composition with

creditors procedures, liquidation mandates and distressed M&A. Additionally, the firm has experience in litigation matters. Its lawyers often represent both creditors and borrowers from a variety of industry sectors such as fashion, real estate, manufacturing and energy.

Strengths

"LMS has in-depth knowledge of the subject matter and strong negotiation skills."

"Its lawyers are very dedicated and always available."

"The firm demonstrates a high ability to provide solutions, even in the face of the most complex issues."

Work highlights An LMS team advised a pool of financial creditors on the restructuring process of the companies of the D'Andrea & D'Andrea Group.

Notable practitioners

Matteo Bascelli is well prepared to act for banks and financial institutions on debt restructuring transactions and reorganisation mandates as part of bankruptcy proceedings. **Strengths:** *"He is very available."* *"Matteo demonstrates a great attitude for problem solving."* *"Matteo Bascelli has great negotiation skills."* *"He has a very thorough knowledge of the subject matter and a significant ability to manage different positions."*

Osborne Clarke

What the team is known for Osborne Clarke acts for both banks and distressed companies on restructuring operations. The law firm has wide-ranging experience in the field, encompassing insolvency procedures, distressed litigation and liquidation actions. It is also well versed in company reorganisations.

Strengths

"Osborne Clarke can handle complex procedures."

"The group ensures excellent teamwork."

"The firm examines each problem or issue that emerges in depth and with legal insight."

Work highlights Osborne Clarke assisted Pasubio Sviluppo with an insolvency procedure.

Notable practitioners

Filippo Canepa is an experienced lawyer who advises borrowers on mandates such as debt restructuring, composition with creditors procedures, company reorganisation plans and bankruptcy agreements. **Strengths:** *"Filippo Canepa is a problem solver and is pragmatic."* *"Filippo has wide experience in restructuring matters, dealing with many procedures."*

Studio Legale Cappelli RCCD

What the team is known for Studio Legale Cappelli RCCD assists clients with insolvency issues, including composition with creditors proceedings and out-of-court debt restructuring plans. The team is regularly appointed to advise on the sale and acquisition of distressed assets. The law firm frequently handles cross-border man-

dates for a domestic and international clientele. The group also advises a diverse portfolio of clients composed of financial creditors, corporates, institutional investors and private equity funds. Its lawyers draw on the firm's expertise in M&A and securitisation to provide full support to clients.

Strengths

"Studio Legale Cappelli RCCD has a strong ability to understand its clients' needs and to highlight and promptly resolve the legal issues that emerge."

"The firm is fully aware of current market situations."

"The lawyers in the team can handle any kind of complex matter in the restructuring sector."

"They are very strong in securitisation and insolvency procedures."

"The team at Studio Legale Cappelli RCCD is very helpful and responsive."

Work highlights Studio Legale Cappelli RCCD assisted IQ EQ Fund Management with the restructuring of the financial indebtedness of Augusta Due, Mednav and Etna Immobiliare 81.

Notable practitioners

Antonio Azzarà (see p.1059) regularly acts for financial creditors and investors on a wide variety of debt restructuring and insolvency matters, including composition with creditors agreements, as well as distressed M&A. **Strengths:** *"Antonio has a very strong ability to understand his clients' needs."* *"He goes the extra mile for his clients and is able to deal with risks."* *"He is very prepared and proactive."* *"Antonio is a full-scale lawyer who is effective and fast."* *"He is always available."*

White & Case LLP

What the team is known for White & Case acts for creditors and debtors in restructurings spanning a range of sectors including banking, textiles and automotive. The team additionally advises on NPL and UTP loan issues. The law firm is well prepared to assist with both domestic and international mandates.

Strengths

"They are always available and fast in their responses."

"White & Case is well prepared and very strong in insolvency matters."

Work highlights White & Case acted for Intesa Sanpaolo on the debt reorganisation and refinancing of Fondo Priula.

Notable practitioners

Andrea Novarese is a well-regarded lawyer for his experience in the insolvency sphere. He advises borrowers and creditors on a range of restructuring mandates, including mortgage loan refinancing, debt restructuring and international bankruptcy proceedings. **Maria Cristina Storchi** is a well-regarded lawyer who often represents banks and borrowers in debt restructurings, covering sectors such as manufacturing.

Other Ranked Lawyers

Ernesto Apuzzo of PwC advises creditors and borrowers on restructuring mandates in sectors such as real estate and retail.

Bruno Cova of Greenberg Traurig is well prepared to handle large-scale cross-border corporate restructurings, bankruptcy proceedings and distressed asset transactions, offering expertise in creditor arrangements and investigations.

Strengths:

"Bruno is an incredibly experienced lawyer with strong expertise in applying foreign law structures to an Italian context."

"He is very thoughtful, thorough, highly diligent and knowledgeable."

"Bruno delivers exactly what we want with a very quick turnaround."

Giuseppe Iannaccone of Studio Legale Avv. G. Iannaccone e Associati maintains a reputation as a dominant lawyer in the field of restructuring. He draws on extensive experience in bankruptcy law to advise on the criminal aspects of insolvency procedures.

Pierantonio Musso is an increasingly prominent lawyer with notable expertise in negotiating debt restructuring agreements, transactions involving NPLs and distressed M&A. He advises a broad clientele including financing entities.

Paolo Pototschnig (see p.1081) of Orsingher Ortu – Avvocati Associati offers expertise in litigation in support of creditors in bankruptcy and insolvency-related disputes, as well as composition with creditors procedures.

Giulia Quarato of Carnelutti Law Firm is an experienced lawyer in matters ranging across restructuring agreements, in court proceedings and asset sales. Her clients include banking, manufacturing and financial entities.

Paolo Rusconi of K&L Gates is an adept lawyer at handling out-of-court debt restructuring mandates for an array of banks and financial institutions, as well as domestic companies. He is also experienced in distressed M&A.

Strengths:

"Paolo provides quick and clear support with respect to his client's objectives."

Shipping

Shipping
Leading Firms
Band 1
Advant Nctm
Studio Legale Mordiglia
Siccardi Bregante & C
Band 2
BonelliErede
Dardani Studio Legale
Zunarelli – Studio Legale Associato
Band 3
Studio Legale Castaldo, Magliulo & Associati
LCA Studio Legale
Studio Legale Turci
Band 4
Cimmino Carnevale DeFilippis
Studio Legale Lauro
Senior Statespeople
Senior Statespeople: distinguished older partners
Porzio Vittorio Studi Legali Consociati Porzio (ORL) ◇
Siccardi Francesco Siccardi Bregante & C
Leading Individuals
Band 1
Berlingieri Giorgio Advant Nctm
Bregante Corrado Siccardi Bregante & C
Dardani Maurizio Dardani Studio Legale
Lopez de Gonzalo Marco Studio Legale Mordiglia
Milito Pagliara Dringa Milito Pagliara Studio (ORL) ◇
Palandri Pietro Studio Legale Mordiglia
Vergani Enrico BonelliErede *
Band 2
Lauro Francesco Studio Legale Lauro
Rossi Alberto Advant Nctm
Zunarelli Stefano Zunarelli – Studio Legale Associato
Band 3
Bassi Roberto Siccardi Bregante & C
Celle Pierangelo Studio Legale Turci
Dardani Lawrence Dardani Studio Legale
Longanesi Cattani Roberto Longanesi Cattani (ORL) ◇
Torrazza Alberto Advant Nctm
Band 4
Coppola Simona Studio Legale Garbarino (ORL) ◇
Di Marco Luca Dardani Studio Legale
Gaggero Simone Advant Nctm
La Mattina Andrea BonelliErede *
Magnolia Davide LCA Studio Legale
Up-and-coming individuals
Falsetta Giacomo LCA Studio Legale
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

The editorial is in alphabetical order by firm name.

Advant Nctm

What the team is known for Advant Nctm is an acclaimed law firm that fields a highly experienced shipping team. The firm is accomplished in port services and marine cargo, handling a range of advisory and contentious issues that range from concession agreements to fleet refinancing. The team also draws on a strong base of EU law knowledge to advise on regulatory issues, including state aid-related matters. Its lawyers frequently act for ship owners and port conces-

Shipping: Finance
Leading Firms
Band 1
Watson Farley & Williams
Band 2
Advant Nctm
Dardani Studio Legale
Leading Individuals
Band 1
Samela Furio Watson Farley & Williams *
Band 2
Autuori Michele Watson Farley & Williams
Dialti Francesco CBA (ORL) ◇ *
Lizio Alfredo Advant Nctm

sion holders.

Strengths

“Advant possesses great experience.”

“The team is well established and knowledgeable in the marine sector. They are always ready to assist us and their service is always at high level, with quick response times.”

“They are capable of covering all areas of shipping law, both litigation and transactional.”

Work highlights Advant advised Rimorchiatori Riuniti Porto di Genova on its negotiations with the Port Authority to maintain its current headquarters.

Notable practitioners

Giorgio Berlingieri is a distinguished lawyer with an impressive experience of handling shipping disputes. He assists a roster of domestic and international clients with contentious arrests, damages and transactional mandates. **Strengths:** *“Giorgio is our point of entry for any litigation matter. He is a great authority in the field and recognised as a maximum expert in shipping litigation.”* **Alfredo Lizio** is an esteemed lawyer who has a strong track record on ship financing and refinancing mandates, as well as assisting investors with the construction of vessels. **Strengths:** *“Alfredo is our point of entry for transactions and has a broad experience.”* **Alberto Rossi** is an esteemed lawyer who has noteworthy expertise in a wide range of shipping matters, from consulting on new international legislation in the field, to the implementation and handling of state aid financing.

He also handles maritime employment matters and the chartering and delivering of vessels. His clients include both international and domestic concerns. **Strengths:** *“Alberto is one of the most well-known lawyers on the Italian market. The level of his assignments and his client base speaks for him.”* *“He is a very reliable person and quick to spot problems and consequences.”* **Alberto Torrazza** acts on an array of shipping mandates, such as negotiation of authorisations and concession agreements, particularly regarding logistics projects. He is also experienced in disputes concerning terminal operations. **Strengths:** *“Alberto is a specialised lawyer with excellent knowledge in the maritime industry.”* **Simone Gaggero** is an experienced lawyer in regulatory mandates, out-of-court settlements and port concession agreements. **Strengths:** *“Simone is always available to assist and is a very knowledgeable lawyer on the market.”* *“He is extremely helpful and assists*

important clients. He is also very active in the field of technical nautical services, where he boasts considerable expertise.”

BonelliErede

What the team is known for BonelliErede is a respected team with a solid offering for shipping clients. The law firm advises local and international insurance companies on matters related to fleet brokerage and sanctions. It also provides assistance to investors with the acquisition of vessels. Its lawyers are adept at handling contractual mandates concerning the interiors of superyachts.

Strengths

“Bonelli can handle very complex matters involving cross-border issues and cases with great flexibility, involving other colleagues to cover ancillary matters in corporate law.”

Work highlights Bonelli provided assistance to Carbofin S.p.A. and the lenders in the drafting of a loan facility agreement for the purchase of second-hand LNG carriers.

Notable practitioners

Enrico Vergani (see p.1088) is an accomplished lawyer who maintains a strong profile in the shipping sector, routinely dealing with both transactional and contentious matters. **Strengths:** *“I know Enrico very well, he is a very curious and well-informed man.”* **Andrea La Mattina** (see p.1074) has a notable track record advising clients on contract negotiations, shipping disputes and sanctions in the maritime sector. **Strengths:** *“La Mattina is extremely brilliant and sure on the strategies he adopts.”* *“He is a very knowledgeable professional with solid experience.”*

Studio Legale Castaldo, Magliulo & Associati

What the team is known for Studio Legale Castaldo, Magliulo & Associati is a Naples-based team that is well versed in a wide range of shipping and maritime matters. The law firm’s activity includes matters related to shipbuilding and sale and purchase contracts. It also offers cross-border litigation capabilities. Clients include ship owners, insurers and P&I clubs.

Notable practitioners

Bruno Castaldo is the key point of contact for this practice.

Cimmino Carnevale DeFilippis

What the team is known for Cimmino Carnevale DeFilippis is a well-known Naples-based shipping boutique with long-term experience in the market. It draws on the abilities of civil, employment, commercial and maritime lawyers to assist domestic and foreign clients with a broad range of mandates. The law firm is additionally adept at handling shipping-related insurance matters.

Strengths

“I esteem Cimmino greatly.”

Notable practitioners

Giovanni Cimmino is a key client contact at the firm.

Dardani Studio Legale

What the team is known for Dardani Studio Legale is a well-regarded Italian boutique active in shipping-related litigation and arbitration. The practice group assists clients with negotiations in relation to shipbuilding contracts, sales or purchases of shipping assets. Additionally, it covers transportation and international joint ventures, as well as shipping-related criminal law matters. The expertise of its lawyers extends to yachts.

Strengths

"Dardani has a very complete team who can assist you either in a dispute or the management of a contract."

"At any level they can manage the matter and are always one step ahead."

Notable practitioners

Maurizio Dardani represents clients in high-profile contentious shipping mandates, including criminal investigations as part of claims for damages. **Strengths:** *"Maurizio is a man of experience who can develop results." "He has a high level of expertise. For every complex matter, we seek his advice before going ahead."* **Lawrence Dardani** is an adept lawyer at handling both criminal investigations and arbitration proceedings, including those with a multi-jurisdictional angle to them. He additionally works on vessel refinancings and acquisitions. **Strengths:** *"I consider Lawrence to be a highly experienced and attentive professional." "We very much appreciate the endless availability of Lawrence and his ability to generate answers to our requests at any time."* **Luca Di Marco** is a prominent lawyer who is recognised for his experience in shipping mandates, such as contentious claims. **Strengths:** *"Luca is always careful and precise."*

Studio Legale Lauro

What the team is known for Naples-based law firm Studio Legale Lauro offers notable focus in maritime shipping. It is active in various sectors of the industry, assisting owners, charterers, P&I clubs, marine underwriters, and financial institutions. The law firm often acts on diverse mandates such as ship-building contracts and cross-border transactions, as well as related maritime investigations and claims.

Strengths

"Lauro are flawless in the cross-border aspects of their work."

"The team's attention to detail stands out, with a very tailor-made approach."

Work highlights Studio Legale Lauro assisted an international ship owner with negotiating eight shipbuilding contracts, for an approximate total value of USD800 million.

Notable practitioners

Francesco Lauro is the managing partner of Studio Legale Lauro and has a solid reputation for assisting clients from the shipping sector. He is particularly experienced in multinational shipping mandates, assisting with contentious and non-contentious work including shipbuilding contracts. **Strengths:** *"He is sophisticated, very comfortable with cross-border work and very responsive. I would not hesitate to recommend him." "Francesco is a very experienced lawyer with years of work for prestigious clients."*

LCA Studio Legale

What the team is known for LCA Studio Legale offers a notable shipping team active across a range of mandates. It maintains an active practice advising local and international clients on contentious matters, including damage claims. The law firm's client roster includes shipping companies, brokers, freight forwarders and terminal operators.

Strengths

"Any lawyer at LCA is always ready to assist us with any urgent issue."

"The team maintains high-quality standards."

Work highlights LCA assisted Allseas Global Project Logistics with a case involving the seizure of a vessel by the shipowners at Genoa port.

Notable practitioners

Davide Magnolia is a prominent lawyer who is well positioned to act on multi-jurisdictional mandates involving contentious aspects and negotiations with local authorities. **Strengths:** *"Davide is always available to cooperate in any possible matter. He is ready to understand and solve the problems."* **Giacomo Falsetta** is an increasingly prominent lawyer with particular experience in disputes surrounding the seizure of vessels. Additionally, he is active on cases including the sale of ships, workplace accidents and multi-jurisdictional damage claims. **Strengths:** *"Giacomo is a wonderful person who is always available." "Dr Falsetta proved to be very capable and also very fast in providing output."*

Studio Legale Mordiglia

What the team is known for Studio Legale Mordiglia is a market-leading boutique active in the full spectrum of shipping and insurance law. The law firm assists a range of entities in the sector, including P&I clubs, ship owners, ship brokers and insurance companies. Its lawyers are also active in marine casualty cases, credit recovery, and international trade disputes, in addition to assisting clients with ship registration. The firm provides additional capacity in port issues, including contracts and concessions.

Strengths

"They are very hands-on and very protective of their client. Mordiglia is one of our go-to firms for shipping."

Notable practitioners

Marco Lopez de Gonzalo has considerable experience in both non-contentious and litigious shipping matters. He frequently represents clients in both litigation and arbitration proceedings, as well as handling contracts and construction matters. **Pietro Palandri** is a well-established lawyer in the market with considerable experience in shipping disputes, advising ship owners and insurance companies on a wide range of proceedings. He additionally represents clients in international sale of vessel mandates. **Strengths:** *"Pietro is very good at following the interests of shipbuilders."*

Siccardi Bregante & C

What the team is known for Siccardi Bregante & C is an acclaimed shipping boutique with extensive experience across contentious and non-contentious shipping law mandates. The law firm has notable expertise in marine insurance and reinsurance cases, as well as issues of maritime safety

and casualties. The team's expertise extends to environmental concerns, including pollution and waste disposal. It also handles mandates concerning the leasing, construction and sale-purchase contracts of yachts.

Strengths

"In the Italian legal market I can say without doubt that for decades Siccardi Bregante are at the heights of this field."

Notable practitioners

Francesco Siccardi is a long-standing lawyer who provides expert advice on contentious mandates, assisting with both arbitration and litigation. **Corrado Bregante** is a distinguished lawyer in contentious shipping mandates, frequently assisting clients with arrests, insurance disputes and contractual cases. He also handles non-contentious shipbuilding matters. **Strengths:** *"Corrado has a prominent role in the field, with a modern approach."* **Roberto Bassi** is a highly regarded lawyer who is often singled out for his shipping law expertise. He is particularly active in shipping disputes.

Studio Legale Turci

What the team is known for Studio Legale Turci is a Genoa-based team undertaking the full range of general maritime law mandates, including those related to registration and charter agreements. The team also advises on sales, purchases and ship financing. Its lawyers offer further capabilities in related insurance issues. The law firm is frequently instructed by local and international players acting in various segments of the industry, including carriers and buyers.

Strengths

"Turci are very quick and provide excellent value."

Work highlights Turci assisted Fratelli Cosulich the buyer of a LNG vessel under construction in China, including the negotiation of a ship finance facility agreement with a pool of financial institutions.

Notable practitioners

Pierangelo Celle is a well-recognised lawyer for his expertise assisting clients with shipping disputes and contractual mandates. **Strengths:** *"Pierangelo is a studious lawyer with a great reputation."*

Watson Farley & Williams

What the team is known for Watson Farley & Williams has a strong reputation for advising domestic and foreign banks as well as other financial institutions on all areas of shipping finance. Its expertise includes acquisitions as well as construction financing, debt restructuring and refinancing mandates. The law firm assists ship owners with all manner of non-contentious maritime law issues. Its lawyers are frequently appointed to advise on cross-border matters. Thanks to the firm's extensive network, the team often acts on mandates involving the UK, as well as European and Asian jurisdictions.

Strengths

"WFW has a unique expertise in the entire shipping industry and routinely handles complex and novel projects throughout the field, including the LNG sector."

"They are always available with the solution to all issues that arise."

Work highlights WFW advised Snam on its USD350 million acquisition of Golar LNG NB13 Corporation.

Notable practitioners

Furio Samela (see p.1083) is a highly accomplished lawyer providing expert advice to banks, financial institutions and shipping companies in relation to financing, refinancing and mortgage loan mandates. **Strengths:** *"His knowledge and his expertise help us obtain good results." "The speed he displays in giving answers is impressive, as is his shrewd comprehension of problems."*

Michele Autuori is a proficient lawyer in handling financing and acquisition mandates in the shipping sector, both with contentious and non-contentious elements. **Strengths:** *"Michele has deep knowledge of the industry, making his experience invaluable."*

Zunarelli – Studio Legale Associato

What the team is known for Zunarelli – Studio Legale Associato is a well-regarded transportation group with a dedicated shipping practice covering a range of issues such as concession agreements and M&A, as well as cargo claims. The law firm acts for port authorities and shipping companies on both an advisory and litigious basis. Its lawyers offer an extensive network of offices around Italy, and also frequently handle cross-border matters.

Strengths

"Zunarelli has a unique experience in the sector and therefore is brilliant in the analysis of problems."

"I found the firm to be formidable in their management of the problems raised."

Work highlights Zunarelli provided assistance to Alfasigma in obtaining the delivery of a cargo following the loss of the bill of lading by the forwarding agent.

Notable practitioners

Stefano Zunarelli handles an array of contentious and advisory matters within the shipping sector. He is well versed in multi-jurisdictional mandates involving contract claims and negotiations with local authorities. **Strengths:** *"Professor Zunarelli displays an in-depth knowledge of the nature of Italian port authorities."*

Other Ranked Lawyers

Simona Coppola of Studio Legale Garbarino is a well-regarded lawyer who demonstrates remarkable expertise in shipping-related sales, disputes relating to damages, ship collisions and vessel arrests. Her client list includes leasing companies and insurance firms.

Strengths:

"Simona has excellent skills."

Francesco Dianti (see p.1069) of CBA assists

major international funds and shipping companies with a variety of finance mandates, including asset purchases, facility agreements and the negotiation of financial contributions.

Strengths:

"Francesco has excellent interpersonal skills."

Roberto Longanesi Cattani of Longanesi Cattani Studio Legale routinely advises clients on both shipping and yachting mandates.

Dringa Milito Pagliara of Milito Pagliara Studio Legale is a highly accomplished lawyer who is frequently identified as a point of reference for shipping matters in Rome. She is well versed in contentious shipping mandates, including tariff claims, collisions and disputes over damages.

Strengths:

"We trust in Dringa completely from a legal standpoint. When we give her work we know it will be done to a high standard. She is very attentive and meticulous."

"Dringa Milito Pagliara provides excellent assistance, with an approach that is always oriented to the client's business with a great understanding of the commercial aspects."

Vittorio Porzio of Studi Legali Consociati Porzio, Bove e Associati – D'Aniello is held in high esteem for his well-established shipping practice. He is adept at handling both contentious and advisory shipping mandates.

Tax

Band 1

Chiomenti

What the team is known for Chiomenti offers a highly regarded tax practice with expertise across a broad range of matters, being particularly present on tax planning, litigation and the taxation of capital market transactions. The law firm frequently acts for international banks and asset managers on tax restructuring files. It additionally acts for clients on transfer pricing issues.

Strengths

"They have a comprehensive approach and can also leverage a high-level international network to tackle complex situations."

"Chiomenti offers a large multidisciplinary structure, which means I always find the expert I need on an answer or topic."

"The firm has a great commercial awareness, with great competence in analysing fiscal structures and regulations in Italy and various other jurisdictions. They offer 360-degree coverage of the sector and are also able to assist with contentious tax matters."

"I appreciated their capability to manage every tax matter."

Work highlights Chiomenti advised The Friedkin Group on all tax matters relating to the voluntary

tender offers on all its shares in AS Roma, worth over EUR1 billion.

Notable practitioners

Massimo Antonini (see p.1058) is a widely acknowledged lawyer in the market who regularly represents clients in tax litigation, often in relation to VAT. He is also adept at handling issues relating to the tax aspect of cross-border mergers.

Strengths: *"It is a pleasure to work with Massimo. He is extremely knowledgeable and always available, with an ability to get straight to the crux of the matter."*

"He is very diligent and precise." **Raul-Angelo Papotti** (see p.1078) is routinely instructed by clients from the financial sector on tax matters relating to M&A and reorganisation mandates. He also handles tax audits before the authorities.

Strengths: *"Raul is a great lawyer who knows the market, and makes the effort to get to know the client. He is well respected by opposing counsel."*

"Raul Papotti is a great expert on international matters." **Paolo Giacometti** (see p.1071) has significant experience in cross-border transactions and their tax implications. His practice is complemented by his skills in transfer pricing.

Strengths: *"Paolo has a profound knowledge of the global picture."*

Giuseppe Andrea Giannantonio (see p.1072) is an experienced lawyer who is adept at handling

tax matters in the context of reorganisations and real estate transactions, in which he often acts for investors.

Strengths: *"Andrea is innovative, with a great sense of business. His experience in tax is 360 degrees from direct to indirect taxes. International taxation, investment funds, private equity and taxation of financial products are his bread and butter."*

"Andrea has been working at a very high level for many years." **Marco Di Siena** (see p.1069)'s practice specialises in tax litigation, often following assessments by the tax authorities. He usually acts on behalf of both Italian banks and insurance companies.

Strengths: *"Marco has demonstrated an overall vision that has always led to identifying the best solutions."*

"He has performed greatly in tax litigation and indirect tax matters."

Gatti Pavesi Bianchi Ludovici

What the team is known for Gatti Pavesi Bianchi Ludovici is a well-regarded firm advising clients on a range of complex cross-border tax matters. It acts for prominent domestic and international clients on the tax structuring of corporate acquisitions, capital market transactions and real estate investments. The law firm offers further support in transfer pricing. Its lawyers often represent clients in litigious matters following audits.

Tax
Leading Firms
Band 1
Chiomenti
Gatti Pavesi Bianchi Ludovici
Maisto e Associati
Band 2
BonelliErede
Facchini Rossi Michelutti Studio Legale Tributario
Gianni & Origoni
McDermott Will & Emery Studio Legale Associato
Tremonti Romagnoli Piccardi e Associati
Band 3
Clifford Chance Studio Legale Associato
Di Tanno Associati
DLA Piper Italy
Legance
Salvini e Soci – Studio Legale Tributario Fondato
Band 4
Advant Nctm
Baker McKenzie
Cleary Gottlieb Steen & Hamilton LLP
Foglia & Partners
Freshfields Bruckhaus Deringer
Pirola Pennuto Zei & Associati
Studio Tributario Tognolo
Band 5
Allen & Overy
Andersen in Italy
Biscozzi Nobili Piazza
CBA
CMS Italy
Fivelex Studio Legale e Tributario
Linklaters
Macchi di Cellere Gangemi
PedersoliGattai
<i>* Indicates individual with profile.</i>
<i>◇ (ORL) = Other Ranked Lawyer.</i>
<i>Alphabetical order within each band. Band 1 is highest.</i>

Strengths

“What stands out with the team is the fact they are easy to work with, easily reachable and available.”

“The team had a very deep understanding of the market, on top of understanding of the scenarios.”

“The firm is very careful and supportive on the negotiation and commercial aspects, not only on the adoption and interpretation of the rules.”

“The team provides an excellent quality of outcomes, as well as the flexibility to work under time pressure if necessary.”

Work highlights Gatti Pavesi provided tax assistance to Edizione Srl regarding its public offer for Atlantaia.

Notable practitioners

Paolo Ludovici is a highly accomplished lawyer who provides expert advice on the tax structuring of corporate transactions. He regularly acts for private equity houses and clients in the healthcare sector. **Strengths:** “Paolo Ludovici has an excellent profile in all respects, including his knowledge in relational, commercial and negotiation aspects.” “Ludovici is a star. His wide knowledge and ample view on the market is great, but what stands out is his ability to listen to a client.” “Ludovici is outstanding and at a level that’s difficult to find. He’s extremely fast and intelligent.” “Paolo has an incredible professional knowledge.” **Pietro Piccone Ferrarotti** is an acclaimed lawyer who has signifi-

Tax
Senior Statespeople and Eminent Practitioners
Senior Statespeople: distinguished older partners
Acciari Luciano <i>Gianni & Origoni</i> *
di Tanno Tommaso <i>Di Tanno Associati</i>
Gangemi Bruno <i>Macchi di Cellere Gangemi</i>
Leading Individuals
Star individuals
Ludovici Paolo <i>Gatti Pavesi Bianchi Ludovici</i>
Maisto Guglielmo <i>Maisto e Associati</i> *
Salvini Livia <i>Salvini e Soci – Studio Legale Tributario</i>
Band 1
Antonini Massimo <i>Chiomenti</i> *
Brunelli Fabio <i>Di Tanno Associati</i>
Cerrato Marco <i>Maisto e Associati</i> *
Galli Carlo <i>Clifford Chance Studio Legale Associato</i>
Michelutti Riccardo <i>Facchini Rossi Michelutti Studio</i>
Rossi Luca <i>Facchini Rossi Michelutti Studio Legale</i>
Silvestri Andrea <i>Legance</i>
Band 2
Chiarenza Fabio <i>Gianni & Origoni</i>
Foglia Giuliano <i>Foglia & Partners</i>
Papotti Raul-Angelo <i>Chiomenti</i> *
Paternollo Renato <i>Freshfields Bruckhaus Deringer</i> *
Piccone Ferrarotti Pietro <i>Gatti Pavesi Bianchi Ludovici</i>
Tempestini Andrea <i>McDermott Will & Emery Studio</i> *
Band 3
Caumont Caimi Cristiano <i>Tremonti Romagnoli</i> *
Dal Cerro Luca <i>Gianni & Origoni</i> *
Giacometti Paolo <i>Chiomenti</i> *
Giannantonio Giuseppe Andrea <i>Chiomenti</i> *
Graziani Marco <i>Legance – Avvocati Associati</i>
Gregori Claudia <i>Legance</i>
Paoletta Carlo Maria <i>McDermott Will & Emery Studio</i>
Romagnoli Dario <i>Tremonti Romagnoli Piccardi</i> *
Tognolo Paolo <i>Studio Tributario Tognolo</i>
Tomassini Antonio <i>DLA Piper Italy</i> *
Valdonio Marco <i>Maisto e Associati</i> *
Band 4
Andreani Giulio <i>PWC TLS Avvocati (ORL)</i> ◇
Aprile Michele <i>Gatti Pavesi Bianchi Ludovici</i>
Ascoli Giuseppe <i>CMS Italy</i> *
Cacciapuoti Emidio <i>Advant Nctm</i>
Eminent Practitioners
Manzitti Andrea <i>BonelliErede</i> *
Piccardi Lorenzo <i>Tremonti Romagnoli Piccardi</i> *
Simontacchi Stefano <i>BonelliErede</i> *
Chirichigno Stefano <i>CMS Italy</i>
D’Avossa Mario <i>Gianni & Origoni</i> *
Egori Roberto <i>Linklaters</i>
Escalar Gabriele <i>Escalar & Associati (ORL)</i> ◇
Garbarini Cristiano <i>PedersoliGattai</i> *
Grilli Stefano <i>Deloitte Legal – Società tra Avvocati (ORL)</i> ◇
Gualtieri Laura <i>Tremonti Romagnoli Piccardi e Associati</i> *
Guelfi Francesco <i>Allen & Overy</i> *
Massimiano Aurelio <i>Maisto e Associati</i> *
Petrella Vania <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Truttalli Federico <i>Advant Nctm</i>
Band 5
Accili Bernadette <i>Accili Tax & Law (ORL)</i> ◇
Alfano Ottavia <i>Molinari Agostinelli (ORL)</i> ◇
Bonissoni Angelo <i>CBA</i> *
Di Siena Marco <i>Chiomenti</i> *
Fiorelli Andrea <i>Dentons Europe Studio Legale (ORL)</i> ◇ *
Giaconia Massimo <i>Gatti Pavesi Bianchi Ludovici</i>
Giordano Claudio <i>Nunziante Magrone Studio (ORL)</i> ◇
Milanese Michele <i>Ashurst (ORL)</i> ◇
Montinari Christian <i>DLA Piper Italy</i> *
Oneglia Fabio <i>Fivelex Studio Legale e Tributario</i>
Palanca Marco <i>Simmons & Simmons (ORL)</i> ◇
Pennesi Maricla <i>Andersen in Italy</i>
Petrecca Stefano <i>CBA</i> *
Pietrosanti Serena <i>Hogan Lovells Studio Legale (ORL)</i> ◇
Pisciotta Francesco <i>Baker McKenzie</i>
Romita Eugenio <i>Giovannelli e Associati (ORL)</i> ◇
Salvadori di Wiesenhoff Vittorio <i>K&L Gates (ORL)</i> ◇
Valente Piergiorgio <i>Valente Associati GEB (ORL)</i> ◇
Up-and-coming individuals
Carfagnini Matteo <i>Foglia & Partners</i>
Silvani Cesare <i>Maisto e Associati</i> *
Spurio Francesco <i>Studio Tributario Tognolo</i>
Zaimaj Alban <i>PedersoliGattai</i> *

cant expertise in tax litigation. He is notably experienced in cross-border tax aspects. **Strengths:** “Pietro provides us with an excellent business partnership and client caring approach. He is a real value contributor.” “He is a very able negotiator.” “He’s a top lawyer in terms of litigation, particularly in his advice and pragmatism. He’s really excellent.” **Michele Aprile** is a highly regarded lawyer who advises on financial structuring and the tax implications of M&A. His practice is also noted for capital markets taxation advice. **Strengths:** “Michele displays a very high-level approach and effectiveness.” “Michele is a great leader with excellent delivery skills.” “Michele is very proactive. If you give him a problem he is very fast in immediately understanding not just the question but also all factors that hadn’t been considered.” “He is brilliant tax lawyer focused on M&A and extraordinary transactions.” **Massimo Giaconia** assists an array of local and multinational corporations with tax structuring of M&A, patent box applications and transfer pricing policies. **Strengths:** “Massimo has experience and 360-degree knowledge of fiscal themes, and is always easy to reach.”

Maisto e Associati

What the team is known for Maisto e Associati is a pre-eminent tax boutique acting for a wide range of multinational financial institutions, fashion brands and consumer goods companies. The law firm has a specialist team advising on transfer pricing and tax structuring of cross-border M&A and capital markets transactions. It provides further expertise representing clients in contentious matters, including investigations by tax authorities.

Strengths

“Maisto have an ability to see the field at 360 degrees that is without equal.”

“The most important thing at Maisto are the teams, who are well experienced and know the right side of the tax environment.”

“It is a firm that distinguishes itself for its strong preparation, and which can attend to our needs with a very articulate and complete team.”

“Their know-how stands out, as well as their availability, speed, precision and client interaction.”

Work highlights Maisto assisted Italian Design Brands with the tax aspects of its listing on

Euronext Milan and a number of related transactions, such as the transfer of a control stake to Tamburi Investment Partners.

Notable practitioners

Guglielmo Maisto (see p.1075) is a highly distinguished lawyer who frequently acts on the tax implications of transactions and restructurings, as well as tax investigations. His practice regularly includes advance pricing agreements and state aid litigation. **Strengths:** “Professor Maisto is outstanding. He is one of the best professionals in Italy.” “His principal characteristic is that he immediately has a complete vision and knows the right angle from which to face the issue.” **Marco Cerrato** (see p.1065) is an acclaimed lawyer who receives strong praise from clients. He offers counsel on a variety of litigation, including criminal proceedings with cross-border tax elements. **Strengths:** “Marco is a pleasure to work with. On top of his technical skills, interacting with him is easy. He always has a good approach to the client.”

Marco Valdonio (see p.1087) is best known for his experience handling various mandates, including the tax aspects of investments and corporate matters. He also offers assistance with contentious issues. **Strengths:** “We trust Marco 100% and he supports us.” “He is an excellent Italian tax practitioner.” **Aurelio Massimiano** (see p.1076) is a well-regarded lawyer who advises on regulatory tax matters, often in relation to tax compliance programmes and transfer pricing. He is well placed to assist with matters before the tax authorities. **Strengths:** “He has an excellent ability to relate and solve problems for the customer.” “Aurelio holds an excellent knowledge of transfer pricing schemes.” “Aurelio always makes himself available and always gives appropriate advice.” **Cesare Silvani** (see p.1085) is an increasingly prominent lawyer who often provides tax-related advice in connection with capital markets and corporate deals. **Strengths:** “Cesare displayed strong knowledge, commitment and availability. He always meets our expectations, even going beyond our requests.” “He is a tax consultant who is really very prepared.”

Band 2

BonelliErede

What the team is known for BonelliErede is a notable firm renowned for providing full-service tax advice. It acts for an enviable list of blue-chip clients including institutional investors, banks and media distribution companies on tax implications in reorganisations and M&A transactions. The law firm also represents clients in tax disputes, with notable expertise in cross-border tax matters. It is adept at handling transfer pricing mandates.

Strengths

“Bonelli has an excellent track record in managing procedures with tax authorities.”

“The team works to a technically very high standard and are always able to guarantee deadlines.”

“Bonelli provides help to sort issues out, and is business-minded and relationship-oriented.”

“The team provided a very accurate analysis of complex cross-border tax implications.”

“We consult BonelliErede on the most complex mat-

ters because they have the deep expertise required to answer these complex issues.”

Work highlights The law firm assisted Bravo Capital Partners II with the tax aspects of its acquisition of 100% of the capital of three companies active in IT consulting and services.

Notable practitioners

Andrea Manzitti (see p.1075) remains a prominent lawyer in the field of tax. He is renowned in the market for his expertise handling contentious matters such as tax litigation. **Strengths:** “Andrea is always available and quick to reply.” **Stefano Simontacchi** (see p.1085) is a significant lawyer in the market and advises on a broad range of mandates, from tax audits to transfer pricing. He regularly acts for international clients. **Strengths:** “Stefano has a specific commitment to excellent service through a solution-oriented approach.”

Facchini Rossi Michelutti Studio Legale Tributario

What the team is known for Facchini Rossi Michelutti Studio Legale Tributario is a well-known boutique widely noted for its corporate tax expertise. The law firm acts for asset managers and investment funds on the tax implications of corporate and capital market transactions. It is particularly strong advising clients from the financial services sector.

Strengths

“The team is always proactive and willing to provide alternative solutions to complex matters.”

“They provide very good, clear advice with good communication skills and the ability to break down complex subjects into digestible comments.”

“The team is very specialised and precise.”

“Facchini Rossi is a reliable team on most tax topics, with international experience.”

“The firm’s skills in proposing the best technical and practical solutions are of the highest standard.”

Work highlights The law firm advised ION Group on the tax aspects of its acquisition of Prelios Group.

Notable practitioners

Riccardo Michelutti is an accomplished lawyer who is held in high esteem by sources. He has a solid track record advising clients from the real estate and pharmaceutical sectors on the tax aspects of M&A transactions. **Strengths:** “Riccardo is very good and careful in framing complex issues, as well as finding the right solution.” “He is a great professional who comes with new and advanced solutions.” **Luca Rossi** maintains a reputation as a distinguished lawyer on the tax structuring of M&A, capital markets transactions and innovative financial products. He is well regarded for his tax investment practice. **Strengths:** “Luca is a great tax lawyer with a great commercial awareness.” “He is a great tax adviser who is always committed, pragmatic and willing to proactively solve complex issues.” “Luca is a kind and reliable person who is very strong in his work.”

Gianni & Origoni

What the team is known for Gianni & Origoni is a domestic powerhouse that offers integrated commercial tax advice. It is particularly experienced advising Italian entities on corporate tax planning and the taxation of M&A. The law firm’s

additional expertise includes VAT and reorganisation matters. Its lawyers assist clients from a variety of industries, including energy and natural resources, gaming and insurance.

Strengths

“The team works with a high level of quality and availability that they adopt to render a final output to the client.”

“Gianni’s expertise and dedication have consistently met and exceeded our expectations.”

“The tax department has the capacity to cover any area of the tax regulations, which allows them to handle any matter.”

“I find the team to be extremely knowledgeable of the relevant regulations in several jurisdictions.”

Work highlights Gianni & Origoni provided assistance with negotiations and tax advice to Gruppo Società Holding Tarricone on its sale of the entire share capital of Betflag to GBO.

Notable practitioners

Luciano Acciari (see p.1057) is a highly respected lawyer for his longstanding tax expertise. He often offers tax support on corporate reorganisations. **Fabio Chiarenza** is an esteemed lawyer who has experience handling a variety of tax issues relating to both transactions and litigation. He often provides tax assistance with M&A deals. **Strengths:** “Fabio is always available to give high-level tax advice in relation to both international and domestic tax law.” “Fabio is a unique professional who is empathetic and very attentive to the context. He has extraordinary skills and great attention to business needs.” **Luca Dal Cerro** (see p.1067) centres his practice on the tax implications of various transactions, including real estate deals and financing transactions. He also assists with tax audits. **Mario D’Avossa** (see p.1067) is a highly regarded lawyer who regularly assists clients with international taxation and transfer pricing mandates. **Strengths:** “He is very knowledgeable on transfer pricing matters and is very sophisticated.” “Mario is not just technically good, he dedicates time to finding a bespoke solution to the company’s needs and is very quick in understanding the business of the client.”

McDermott Will & Emery Studio Legale Associato

What the team is known for McDermott Will & Emery is a prominent international practice that acts for multinational clients from the financial, food and beverage and pharmaceutical businesses. The law firm has experience assisting clients with transfer pricing and patent box issues, as well as advising on corporate reorganisations. Its lawyers also advise clients on tax audits and matters relating to litigation.

Strengths

“The firm is always proactive in highlighting problems and possible solutions with the highest-quality analysis.”

“McDermott is an excellent firm. Their level of responsiveness especially is very good.”

“The team is fast, reliable and business-oriented.”

Work highlights McDermott Will & Emery assisted Charme Capital Partners with the tax structuring of its investment into Tema Sinergie.

Notable practitioners

Andrea Tempestini (see p.1085) provides exten-

sive guidance on the tax implications of M&A, as well as on patent box regimes and cross-border tax credit matters. His practice is complemented by his skills in transfer pricing. **Strengths:** “Andrea has incredible tax capabilities. He is very supportive, flexible and a very dynamic person.” “He is business-oriented and displays prompt comprehension of our needs and in-depth knowledge of technical matters.” “Andrea is able to provide a level of support that is always of the highest quality, both for Italian and foreign tax issues.” “Andrea is a very strong professional who is able to support with complex technical issues and business needs.” **Carlo Maria Paoletta** has developed a wide-ranging tax practice that includes patent box rulings and tax disputes, as well as corporate reorganisations. His practice is noted for its international footprint. **Strengths:** “Carlo has a strong understanding of the local rules and an ability to communicate the critical items clearly.” “He has been very sensitive when it comes to communication. He has been very thorough.” “He is excellent and very responsive.”

Tremonti Romagnoli Piccardi e Associati

What the team is known for Tremonti Romagnoli Piccardi e Associati is a domestic boutique handling tax issues linked to corporate transactions and capital markets operations. The law firm shows proven strength in transfer pricing matters. It offers further assistance with patent box agreements and tax refunds. Its lawyers are adept at handling tax investigations and litigation procedures.

Strengths

“Tremonti perfectly analyses all matters and finds the best solution that suits the company, minimising risks.”

“The firm is technically strong and knows the practice.”

“The service levels of the partners and associates is very high, as is their reactivity, which is consistent with the complexity of the matter.”

Work highlights Tremonti Romagnoli Piccardi e Associati provided tax assistance to Musixmatch in relation to its sale of a majority stake to TPG.

Notable practitioners

Lorenzo Piccardi (see p.1080) is an esteemed lawyer who often advises on the tax aspects of M&A and capital market transactions. He is noted for his multi-jurisdictional practice. **Cristiano Caumont Caimi** (see p.1065) has considerable knowledge in tax litigation, often regarding tax refunds and double taxation issues. **Strengths:** “Cristiano is a strong lawyer who puts himself in his client’s shoes. He is a great business partner who is proactive and technical.” “Cristiano is a lawyer with deep technical knowledge and extensive experience, especially in tax litigation, which allows him to both evaluate all the critical issues of disputes and deal very effectively with the counterparties.”

Dario Romagnoli (see p.1083) is adept at handling a range of tax mandates, such as assisting clients with the tax structuring of corporate transactions. **Laura Gualtieri** (see p.1073) advises on tax disputes, including on transfer pricing. She is also well versed in tax advice related to financial transactions.

Band 3

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance is a well-regarded international firm that provides a comprehensive service including a broad range of tax matters. Its lawyers regularly advise on acquisitions and disposals, capital markets transactions and financing operations, with notable experience in the real estate sector. The law firm has recommended strengths in cross-border deals owing to an impressive global network. It also represents clients in contentious mandates, including disputes with the Italian tax authority.

Strengths

“Clifford Chance is prompt, innovative and proactive in pitching solutions.”

“The team is very commercially minded, pragmatic, creative and responsive.”

“The team has a remarkable business-oriented approach to tax analyses, helping clients to meet their goals.”

Work highlights The law firm advised Enel on the tax aspects related to the sale of all its equity stakes held in the Enel Group in Romania to the Greek company Public Power Corporation.

Notable practitioners

Carlo Galli is a highly esteemed lawyer who often handles tax aspects of M&A and capital market transactions, such as bond issuances. He additionally advises clients on tax audits and assessments by the tax authorities. **Strengths:** “Carlo is an excellent professional with wide experience in his field.” “Carlo is good at keeping positive relationships with the auditors.” “He is exceptional, creative, solution-focused, knowledgeable and on the cutting edge. You cannot come across an issue he hasn’t dealt with, he is a real market leader.” “Carlo is fantastic to work with and a real partner for us.”

Di Tanno Associati

What the team is known for Di Tanno Associati is a dedicated tax boutique that boasts extensive experience in tax litigation. The law firm assists clients with taxation of financial and corporate transactions, including fund formation and acquisitions. It also acts on contentious matters, litigating before the Italian Supreme Courts. Its lawyers regularly act for venture capital funds, telecom concerns and real estate funds, with notable experience in multi-jurisdictional matters.

Strengths

“The team combines technical knowledge with a commercial and business sense and finds extremely efficient structures.”

“Di Tanno has always been able to provide a team that has handled the work in reasonably short time and with good quality.”

“The professionals of Di Tanno have an extremely accurate and analytical approach.”

Work highlights Di Tanno assisted Rimorchiatori Mediterranei with the tax aspects of acquiring two port towage service providers operating in Singapore and Malaysia.

Notable practitioners

Tommaso di Tanno is a distinguished lawyer who is valued for his expertise in tax litigation, often before the Supreme Court. His clients include

telecom groups, banks and energy concerns. **Strengths:** “Mr Di Tanno is very experienced and sophisticated. His analysis is not only technical but shows a deep business knowledge as well.” “Di Tanno is quick and strongly aligned with the client’s needs.” **Fabio Brunelli** is a distinguished lawyer who frequently handles the tax aspects of corporate transactions and investments. He often acts on behalf of clients from the financial sector. **Strengths:** “Fabio Brunelli is certainly one of the best Italian tax advisers I have worked with. It is always a pleasure working with him and his team.” “Fabio is a reference point in tax matters.” “He has always been available and ready to manage all the aspects of the process thanks to his skills.”

DLA Piper Italy

What the team is known for DLA Piper is a prominent international firm particularly noted for its cross-border capabilities. It assists clients with the tax structuring of M&A deals, company reorganisations, tax audits and transfer pricing. The law firm offers further expertise in contentious matters. Its lawyers assist a vast array of clients, including those with activity in the TMT and energy industries.

Strengths

“The ability of the DLA team to manage highly complex issues has always been characterised by extraordinary quality, responsiveness and the ability to find solutions that can also meet the needs of the business.”

“The team that assisted us has been high-performing and efficient. It is composed of acknowledged professionals who are experts in all fields of corporate taxation.”

“We always receive a very promptly reply from DLA to our requests.”

“They are able to provide very valuable inputs leading you in the right way.”

Work highlights DLA Piper provided tax assistance to liad in the development of a joint venture with Wind-3 for the implementation of a radio access network sharing solution in Italy.

Notable practitioners

Antonio Tomassini (see p.1086) focuses his practice around tax litigation, often in relation to transfer pricing and VAT issues. He also advises on restructuring and reorganisation projects.

Strengths: “Tomassini has great problem-solving skills.” “Antonio is strongly skilled and has both a strong and wide vision.” “We appreciated his attention to the needs of our company.” **Christian Montinari** (see p.1077) is a highly regarded lawyer by the market. He often assists with corporate tax advice and is also experienced in contentious matters. **Strengths:** “Christian is an extraordinary, super skilled partner. I really appreciate his capacity to think out of the box and to find innovative, creative and sophisticated solutions with a business-oriented approach.” “Christian is a partner of high standing who is extremely committed on the project. He is a problem solver and totally dedicated to achieving results for his client.”

Legance

What the team is known for Legance is a full-service firm offering tax advice on corporate transactions, financing operations, real estate matters

and fund set-up. It also provides support on tax litigation and is experienced in transfer pricing mandates. Its lawyers are well placed to act on international tax matters, working with a strong network of local tax firms.

Strengths

"The quality of service and responsiveness provided by Legance is very high."

"They are creative and very well informed on the status of legislative developments in tax."

"The professionals at the firm are very knowledgeable both in their understanding of legal concepts and in the practicalities."

"Legance's high quality and attention to the client stand out."

"They were quite solution-driven and straight to the point."

Work highlights The law firm advised A.S. Roma on the tax aspects of the construction of its new football stadium in Rome.

Notable practitioners

Andrea Silvestri is a highly respected tax lawyer who frequently provides advice on the tax aspects of M&A mandates. His practice is well regarded for its international footprint. **Marco Graziani** handles tax issues arising from the set-up of investment platforms and structuring of private equity funds. He is widely noted for his cross-border tax practice. **Strengths:** *"Marco is extremely good technically and has excellent articulation of the problems."* **Claudia Gregori** handles a broad caseload in tax that includes both transactional and contentious matters. Her clientele spans from private equity funds to investment firms and real estate investors. **Strengths:** *"Claudia Gregori is efficient, with unquestionable skills."* *"Claudia is a super reputable professional with a deep understanding of any fiscal matters."*

Salvini e Soci – Studio Legale Tributario Fondato da F. Gallo

What the team is known for Salvini e Soci – Studio Legale Tributario Fondato da F. Gallo is a dedicated boutique offering tax litigation expertise. The law firm offers a wide-ranging practice encompassing corporate taxation and international tax law, with significant expertise in VAT matters. Its lawyers have substantial experience acting for clients in the energy sector.

Strengths

"Salvini e Soci is very quick and efficient, even if the matter is very complex."

"The firm has always responded to our requests quickly and to our full satisfaction, often being proactive."

"They elaborated a complex defensive strategy, working on very specific cases."

Work highlights Salvini e Soci provided assistance to a company in the gaming sector following a notice of assessment regarding tax on betting contests and bets collected online.

Notable practitioners

Livia Salvini is an outstanding leader in the market and is considered an expert in complex, contentious matters, often before the Supreme Court. She also assists with tax audits and regulatory proposals before the Italian Revenue Agency. **Strengths:** *"Professor Salvini has an excellent comprehension of the business and of the relevant*

law." *"She has the ability to make complex things simple."* *"The professor is always very clear, precise and exhaustive in her discussions."* *"Professor Salvini is one of the best professionals in Italy, both in terms of assistance in litigation and in consultancy on very important topics."*

Band 4

Advant Nctm

What the team is known for Advant Nctm has a multidisciplinary team advising domestic and international clients. The law firm advises on matters relating to multinational corporate tax structuring, as well as private equity deals. It further represents clients in contentious matters, including litigation against the Italian tax authorities relating to transfer pricing. Its lawyers furthermore offer noteworthy expertise in real estate taxation.

Strengths

"Advant provided extensive and detailed information for all proposed alternatives."

"The team's proactive service level is their point of strength."

"The quality and responsiveness provided by the team is high."

Work highlights Advant provided tax assistance to Illycaffè, acting as coordinator of a number of international tax advisers.

Notable practitioners

Emidio Cacciapuoti is a skilled lawyer who has recently joined Advant Nctm. He regularly handles the cross-border tax aspects of structurings and financings, as well as a range of regulatory matters. **Federico Truttali** is particularly active in handling the tax aspects of transactional matters, including M&A. His client roster often includes tech companies and real estate concerns. **Strengths:** *"Federico Truttali is able to understand and represent complex systems, bringing them to an essence understandable even to laymen. His merits are his great technical competence and his special communication skills."*

Baker McKenzie

What the team is known for Baker McKenzie is an esteemed global firm that is well placed to advise on cross-border mandates. Its lawyers offer clients expertise in VAT-related matters, as well as transfer pricing and corporate reorganisations. The law firm additionally represents clients in settlements with the Italian authorities and tax audits. It is additionally experienced in contentious matters.

Strengths

"Baker McKenzie was very responsive and provided prompt attention to our questions and concerns."

"The team we work with are very experienced and excellent at explaining the process and actions needed, taking into account our circumstances."

"Baker McKenzie has a very deep bench supporting the breadth of our needs. Their team has always been supportive."

Work highlights Baker McKenzie assisted Amgen with a litigation before the Supreme Court, which resulted in the overturning of previous decisions on the value of a settlement.

Notable practitioners

Francesco Pisciotta is a highly regarded lawyer who offers notable skills in assisting with significant tax reorganisations. His expertise further includes the tax aspects of establishing entities, as well as tax litigation and other contentious issues. **Strengths:** *"Francesco provides an outstanding service and leadership across many disciplines and fields of study."* *"Francesco offers very diligent, technical and practical support."* *"Francesco is very responsive, available and builds tailor-made answers."* *"We are very satisfied with the service offered by Francesco Pisciotta and his team. The proposed solutions are very concrete and timely, and create value for the customer in any business context."* *"Francesco's knowledge gave us confidence in his ability to represent our interests effectively."*

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for Cleary Gottlieb Steen & Hamilton has a dedicated tax team that benefits from an impressive international network. The law firm regularly handles matters relating to M&A, capital markets transactions and corporate reorganisations. Its lawyers advise a diverse clientele of international financial institutions and investors.

Strengths

"I admire Cleary's great ability to handle an international clientele."

"They are very responsive and able to support customers, even at short notice where urgency requires it."

Work highlights Cleary Gottlieb acted for Veolia Environment on the tax aspects of its successful EUR12.9 billion acquisition of Suez.

Notable practitioners

Vania Petrella is an esteemed lawyer who has a wealth of experience providing tax advice on various matters, including M&A and financial products. **Strengths:** *"Vania Petrella at Cleary is excellent."* *"Vania Petrella is a complete professional who is extremely prepared and able to handle complex and delicate situations."* *"She is fantastic, both technical and commercial and also very responsive."*

Foglia & Partners

What the team is known for Foglia & Partners is a domestic tax boutique experienced in a variety of Italian and international fiscal matters, including acquisitions, VAT and litigation. Other areas of expertise include corporate refinancing and capital markets. The law firm advises a diverse clientele in the investment fund, gaming and pharmaceutical industries.

Strengths

"The team is always very prepared in their answers to the questions we ask, even in very complex cases."

"Foglia possesses a lot of availability and coverage of many different areas of law."

"The firm shines for its ability to design bespoke solutions to the client's needs."

"Their services are tailor-made to the client and their reactivity is a great quality, as well as their proactive nature."

Work highlights Foglia was appointed as tax

adviser for the listing of the entire share capital of Lottomatica Group.

Notable practitioners

Giuliano Foglia stands out for his tax advice in capital markets and M&A mandates, as well for his expertise in tax litigation. He regularly handles VAT matters. **Strengths:** “*Dr Foglia is always punctual in his answers and anticipates problems related to new rules and laws.*” “*Foglia shines for his ability to design bespoke solutions for clients’ needs.*” “*Giuliano’s availability and flexibility absolutely shines through.*” “*Giuliano Foglia supports us in identifying solutions that satisfy our needs, taking into account the specificity of the topic.*”

Matteo Carfagnini is an increasingly prominent lawyer with demonstrable experience in tax advice related to capital markets, acquisitions and refinancings. His clientele regularly includes investment funds. **Strengths:** “*Matteo Carfagnini is both very technically able and available. You can reach out to him whenever, and the quality of his work is really good.*” “*Matteo Carfagnini is always available to assist with tax topics, including a specific focus on VAT matters.*” “*He is very strong and prepared.*”

Freshfields Bruckhaus Deringer

What the team is known for Freshfields Bruckhaus Deringer offers extensive experience in issues arising from corporate and financial matters, such as the taxation of acquisitions and disposals. The law firm acts for a range of prominent telecom companies and investors. Its lawyers often represent clients in tax investigations and settlements with the Italian tax authority.

Strengths

“*The two principal qualities of Freshfields are their precision in identifying the problem and being able to explain the technical terms in ways clients can understand.*”

Work highlights Freshfields advised WIND 3 on the tax aspects of a spin-off of its Italian passive network.

Notable practitioners

Renato Paternollo (see p.1079) is proficient in tax matters relating to M&A and real estate transactions. He also frequently handles tax audits and investigations by the tax authorities. **Strengths:** “*Renato Paternollo is fantastic.*”

Pirola Pennuto Zei & Associati

What the team is known for Pirola Pennuto Zei & Associati is a respected team with strength in contentious and non-contentious tax matters. The law firm is particularly active advising clients on transfer pricing, as well as M&A-related taxation. It also advises on real estate transactions and furthermore boasts strength in tax litigation.

Strengths

“*They have extraordinary depth and expertise in virtually all areas of tax.*”

“*Quality and responsiveness have always been the main features of Pirola Pennuto Zei.*”

“*The firm is always supporting us in new and complex matters.*”

Work highlights Pirola Pennuto Zei provided tax assistance to Ferrari Aldo Trasporti on the sale of 80% of its capital to G&A.

Notable practitioners

Stefano Tronconi is a key contact at the firm.

Studio Tributario Tognolo

What the team is known for Studio Tributario Tognolo is a strong tax boutique with particular experience in transfer pricing and patent box matters. The law firm is notably active on behalf of prominent domestic clients in the automotive, fashion and luxury goods industries. The team’s lawyers offer additional advice on tax design linked to corporate operations. It shows further strength in representing clients in tax arbitration and assessments by the tax authorities.

Strengths

“*Tognolo is a strong team specialised in transfer price issues and cross-border reorganisations.*”

“*They have an excellent ability in managing problems, giving full availability and speed in responses.*”

“*Their responsiveness is very fast. I always find the right advisers at Tognolo that can help explain and solve the topic.*”

“*Studio Tognolo has a young and dynamic team of experts specialised in multiple fields of activity.*”

Work highlights Tognolo represented IVECO Group in discussions and negotiations with the tax authorities relating to the administration of an audit.

Notable practitioners

Paolo Tognolo frequently works on transfer pricing and APA matters, as well as patent box mandates. He additionally represents clients in tax litigation. **Strengths:** “*Paolo is an excellent lawyer with solid experience on complex issues.*” “*We have a very positive assessment of the level of service Paolo offers. We are fully satisfied with his ability to handle matters.*” “*Paolo has a very deep knowledge of tax matters, both domestic and cross-border. He knows very well our business, the tax implications and the risks that we face.*” “*One can clearly perceive the long experience of Paolo Tognolo, who is able to make complex topics clear even to non-experts.*” **Francesco Spurio** draws praise for his tax advisory practice. He regularly assists with both contentious and non-contentious tax matters. **Strengths:** “*Francesco has a high level of skills and competence, keeping a pragmatic and commercial approach.*” “*Francesco is a super reliable and strategic thinker with deep knowledge of the tax administration’s way of working.*”

Band 5

Allen & Overy

What the team is known for Allen & Overy offers broad expertise, covering advisory work and contentious issues, including in a cross-border context. The law firm acts for a leading range of private equity houses, financial institutions and international banks. It regularly assists with matters relating to real estate and capital market transactions. The team also defends clients in criminal tax proceedings. Its lawyers offer transactional support with M&A and bond issuances.

Strengths

“*I have been very impressed with the work performed by Allen & Overy, particularly with its team in Italy, which is exceptional.*”

“*The team was pragmatic and solution-oriented.*”

Work highlights Allen & Overy advised EQT Infrastructure on the tax aspects of its acquisition of a 60% stake in a newly created company to operate Wind Tre’s mobile and fixed network.

Notable practitioners

Francesco Guelfi (see p.1073) provides extensive tax support to banks, often in the context of M&A and financial transactions. His practice is complemented by his skills in contentious matters. **Strengths:** “*Francesco is a very intelligent person.*”

Andersen in Italy

What the team is known for Andersen offers wide advice in the tax space, including cross-border reorganisations. The law firm is noted for its strengths in financial and corporate tax matters. It also has experience in contentious matters before the Italian tax authority.

Strengths

“*The staff at Andersen proved to be able to anticipate problems and propose appropriate solutions in a short time.*”

“*The quality of service is very high. They are always available and ready to address matters effectively.*”

“*The firm was absolutely great, very responsive.*”

Work highlights The law firm assisted FCA Bank with tax aspects of the restructuring of its Spanish and German subsidiaries.

Notable practitioners

Maricla Pennesi aids with a variety of tax mandates, including patent box applications and financial taxation matters. Her practice also extends to tax aspects of restructurings. **Strengths:** “*Maricla understood our circumstances. With her experience in the tax profession, she was able to get us the results we wanted.*”

Biscozzi Nobili Piazza

What the team is known for Biscozzi Nobili Piazza is a boutique active in tax concerning a variety of issues, including transfer pricing. The law firm provides support in M&A transactions. It has further experience in advising on the tax aspects of reorganisations.

Strengths

“*Biscozzi has really strong skills in the matters managed. They offer flexibility and provide continuous assistance.*”

“*The team has a solid approach through the different matters and full commitment in supporting the client.*”

Work highlights Biscozzi Nobili Piazza assisted Eataly with its interactions with the Italian Revenue Agency, including the renewal of a preventive agreement on intra-group royalties for its brand licensings in the US.

Notable practitioners

Francesco Nobili and Aldo Bisioli are key contacts at the firm.

CBA

What the team is known for CBA supports clients in tax planning for acquisitions and restructurings, as well as in energy development projects. The law firm offers substantial experience acting for investment funds on structuring and tax matters. It further represents clients in litigation with the Italian tax authority.

Strengths

"The firm has a strong ability in relation to real estate fund establishment and also has good visibility in the international market."

"They are always available to provide technical advice to foreign colleagues."

"The range of services offered by CBA is very wide and it responds to various needs that may arise."

"The team has strong and innovative skills, is sophisticated and finds the best solutions to tax issues."

Work highlights The law firms assisted Finint Investments SGR with the tax aspects of its investment into CSFS Fund I.

Notable practitioners

Angelo Bonisconi (see p.1062) routinely advises private equity firms on the tax aspects of the structuring of financial instruments. He has additional expertise in M&A taxation. **Strengths:** *"Angelo possesses unique technical skills and problem-solving abilities. He is proactive and creative in finding appropriate structures for every deal."* **Stefano Petrecca** (see p.1079) is proficient in both contentious and transactional tax mandates. He frequently acts for clients on settlements with the Italian Revenue Agency. **Strengths:** *"Stefano is a very experienced and attentive professional."*

CMS Italy

What the team is known for CMS Italy is a notable firm with tax experience in M&A, audits and cross-border restructurings. The law firm is notably active in litigation before the Italian Supreme Court. The team regularly acts for clients from the energy and banking sectors.

Strengths

"CMS has a very good understanding of EU and Italian tax law."

"The firm is very responsive, clear, pragmatic and knowledgeable in this area of law."

"CMS is always helpful, with a deep knowledge of their field."

Work highlights CMS advised Industrial Flow Solutions and May River Capital on the tax aspects of their acquisition of 100% of Dreno Pompe.

Notable practitioners

Giuseppe Ascoli (see p.1058) is an experienced lawyer in VAT and transfer pricing matters, as well as contentious tax mandates. **Stefano Chirichigno** has a strong track record of providing tax advice on incorporations and restructurings. His client roster includes energy players and financial groups.

Fivelex Studio Legale e Tributario

What the team is known for Fivelex Studio Legale e Tributario is a highly regarded law firm which demonstrates significant skills in various fields of tax. The firm is particularly adept at the tax aspects of corporate acquisitions, financings and investments. Fivelex regularly acts for clients from the banking and real estate sectors, among others.

Strengths

"Fivelex has a strong capacity to listen and understand requirements."

"The team has a solid background and the capacity to assist us with all aspects of tax."

Work highlights Fivelex assisted BNP Paribas

with the tax aspects of the sale of an office asset situated in Milan, on behalf of Concepto.

Notable practitioners

Fabio Oneglia is a well-regarded lawyer who regularly provides advice to a variety of clients in relation to corporate tax and VAT. **Strengths:** *"Fabio is very knowledgeable and goal-oriented."* *"He is very pragmatic and surgical. There is a lot of substance in what he says."*

Linklaters

What the team is known for Linklaters advises clients on a range of fiscal issues, including VAT and tax structuring. The law firm benefits from a strong international network to offer clients expertise in cross-border tax matters. It frequently acts on the taxation of capital market instruments, as well as M&A transactions and corporate restructurings. Its client list regularly features banks, real estate companies and private equity funds.

Strengths

"Linklaters know their stuff, as well as being responsive."

"They were extremely punctual and prepared as a firm."

"Linklaters are very able to understand the needs of the client and give results of high quality."

"They support they provided is crucial when navigating through more complex matters."

Work highlights Linklaters assisted Volkswagen AG and Porsche AG with the tax aspects of Porsche's IPO and retail offer in Italy.

Notable practitioners

Roberto Egori provides expert tax advice across different areas, with a particular focus on acquisitions and finance transactions, as well as real estate matters. He has notable experience in multi-jurisdictional mandates. **Strengths:** *"Roberto has always demonstrated strong skills and a comprehensive view of the subject."* *"He is a very scrupulous professional who is attentive to the needs of the customer."* *"He is very prepared and attentive to customer requests."* *"Roberto is an extremely prepared lawyer who is punctual and very precise."*

Macchi di Cellere Gangemi

What the team is known for Macchi di Cellere Gangemi is a reputable practice active in tax compliance on behalf of major domestic companies and important multinationals. It has substantial expertise in withholding tax matters, and further advises clients on VAT and transfer pricing issues. The law firm shows notable activity in multi-jurisdictional mandates. It offers further assistance with contentious files, frequently litigating against the Italian tax authorities.

Strengths

"The team at Macchi di Cellere Gangemi is fully prepared. They are able to handle different tax-related issues."

"The team always responds in a timely and precise manner."

Work highlights Macchi di Cellere Gangemi advised Interflora Italia on VAT issues connected with e-commerce transactions and distance sales.

Notable practitioners

Bruno Gangemi draws praise for his longstanding expertise in the tax space. His experience encom-

passes tax compliance and reorganisations, as well as APA and transfer pricing issues.

PedersoliGattai

What the team is known for PedersoliGattai has a broad practice offering advice on the taxation of real estate, capital market instruments and M&A. The law firm acts for a range of Italian and international clients from the fashion, retail and banking sectors, as well as leading private equity houses. It also assists clients with VAT matters.

Strengths

"PedersoliGattai is very commercially minded and has the ability to understand from a commercial perspective."

"They are very, very savvy and they have a depth of experience which is very important."

"The team has a deep technical knowledge and high capacity to manage complexity at all levels."

Work highlights PedersoliGattai assisted Anthilia Capital Partners SGR with the tax aspects of the establishment of the Anthilia GAP alternative investment fund.

Notable practitioners

Cristiano Garbarini (see p.1071) is well regarded for handling the tax aspects of a variety of transactions, including acquisitions, sales and capital market matters. He also deals with cross-border tax projects. **Strengths:** *"Cristiano is very solid and dependable, with good commercial judgement."* *"He has great awareness and provides efficient services."* *"Cristiano and his team bring clarity to what a foreign investor really needs to do in order to invest efficiently in Italy."* **Alban Zaimaj** (see p.1088) is an increasingly prominent lawyer who demonstrates solid acumen in dealing with transactional tax matters, including acquisitions, investments and fundings. He also regularly acts on contentious tax matters before the courts. **Strengths:** *"Alban is absolutely fantastic to work with. I would recommend him."* *"He is prepared and available."* *"Alban is succinct and direct in his advice."*

Other Ranked Lawyers

Bernadette Accili of Accili Tax & Law is a highly regarded lawyer who advises clients on tax matters relating to banking and capital markets.

Strengths:

"Bernadette is a great professional with a sound knowledge of tax litigation and great attention to the client."

Ottavia Alfano of Molinari Agostinelli has key areas of strength that include handling the tax aspects of corporate and financial transactions, as well as regulatory matters. She also represents clients in tax-related disputes.

Strengths:

"I was particularly impressed by the speed with which Ottavia understood the problems at hand and her ability to present complex conclusions in a simple and understandable way."

"We are very much satisfied by Ottavia's ability to exceed expectations."

Giulio Andreani of PwC Legal Business Solutions has longstanding experience in restructurings of tax debts and contentious mandates against the Revenue Agency.

Gabriele Escalar of Escalar & Associati is well known for his litigious practice, routinely assisting clients with tax disputes against the Italian authorities. He frequently handles matters involving multiple jurisdictions.

Andrea Fiorelli (see p.1070) of Dentons often advises on the tax aspects of various transactional matters, including real estate acquisitions.

Strengths:

“Andrea has a strong cross-border expertise in the real estate and tax fields.”

Claudio Giordano of Nunziante Magrone Studio Legale Associato advises an array of foreign corporations on transfer pricing-related audits and tax matters relating to incorporations. He is also well versed in tax-related disputes.

Strengths:

“Claudio is skilful and experienced.”

“Claudio is a great partner that helps us navigate waters which are rather complex.”

Stefano Grilli of Deloitte Legal – Società tra Avvocati is well versed in a variety of tax mandates, including tax aspects of M&A, VAT and tax litigation.

Michele Milanese of Ashurst is well versed in transactional taxation, acting for clients from the investment capital and banking sectors. He routinely provides advice on tax regulatory matters and is also experienced in the tax aspects of financings.

Strengths:

“Michele is knowledgeable, pleasant and a sharp adviser.”

Marco Palanca of Simmons & Simmons is adept at handling transactional tax mandates, frequently advising energy concerns and investment funds. He also often assists with international tax structures.

Strengths:

“Palanca is very prepared and sophisticated.”

“Marco is precise and knows our company well.”

Serena Pietrosanti of Hogan Lovells is an adept lawyer who demonstrates noteworthy expertise in the field of tax. She works on a plethora of mandates involving tax aspects of securitisations, acquisitions and disposals and is also well versed in tax audits and transfer pricing. Her clients often include banks and other financial institutions.

Strengths:

“Serena is punctual and proactive.”

“Working with Serena has been an absolute pleasure. She is very commercially aware, provides timely responses and pays great care to client service delivery.”

“Serena has a high level of preparation and excellent timeliness in responding to highly complex problems.”

Eugenio Romita of Giovannelli e Associati is best known for his skills in tax structuring of M&A, as well as for representing clients in tax litigation mandates. His practice is complemented by his experience in advising private equity houses.

Strengths:

“Eugenio has a 360-degree view of the complexity of the operation.”

Vittorio Salvadori di Wiesenhoff of K&L Gates handles the tax aspects of both transactional and regulatory mandates. His client list includes leading international banks, investment funds and real estate companies.

Strengths:

“Vittorio demonstrates strong knowledge of topics and very high problem-solving skills.”

“He is extremely pragmatic and knowledgeable on tax issues.”

“Vittorio has always been accurate and available to provide in-depth solutions to the issues posed to him.”

Piergiorgio Valente of Valente Associati GEB Partners has extensive experience in tax audits, litigation and transfer pricing matters. His client roster includes food and beverage entities and fashion groups, as well as national tax authorities.

TMT

TMT: Telecommunications
Leading Firms
Band 1
Baker McKenzie
Bird & Bird
Chiomenti
Cleary Gottlieb Steen & Hamilton LLP
DLA Piper Italy
Band 2
Advant Nctm
Freshfields Bruckhaus Deringer
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

The editorial is in alphabetical order by firm name.

Baker McKenzie

What the team is known for Baker McKenzie offers strong IT and telecommunications practices with expertise in a broad range of areas including e-commerce, AI and IT solutions. The law firm is active in data protection, GDPR compliance and contentious mandates relating to electronic payment and app development. Its

TMT: Telecommunications
Senior Statespeople
Senior Statespeople: distinguished older partners
Libertini Mario <i>Trevisan & Cuonzo (ORL) ◇</i>
Leading Individuals
Band 1
Giarda Raffaele <i>Baker McKenzie</i>
Nava Gilberto <i>Gatti Pavesi Bianchi Ludovici (ORL) ◇</i>
Band 2
Boso Caretta Alessandro <i>DLA Piper Italy*</i>
D'Ostuni Marco <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Marini-Balestra Federico <i>Bird & Bird</i>
Band 3
Mosca Valerio <i>Legance (ORL) ◇</i>
Roberti Gian Michele <i>Chiomenti*</i>
Valli Andrea <i>Valli & Associati (ORL) ◇</i>
Associates to watch
D'Andrea Massimo <i>DLA Piper Italy*</i>
Di Sano Bice <i>DLA Piper LLP*</i>

telecommunications team advises on domestic regulatory issues, contracts and machine-to-machine services. It also handles acquisitions and the negotiation of agreements within the sector. It principally acts for major European corporates.

Strengths

TMT: Information Technology
Leading Firms
Band 1
Hogan Lovells Studio Legale
Band 2
Baker McKenzie
Dentons Europe Studio Legale Tributario
Orsingher Ortu – Avvocati Associati
Portolano Cavallo
Band 3
Bird & Bird
CMS Italy
DLA Piper Italy
ICT Legal Consulting

“The team features a huge variety of professionals, all engaged in product delivery and client service.”

“They have great technical capabilities; they are timely and understand urgency.”

Work highlights Baker McKenzie assisted OpNet with all regulatory, commercial and tech matters related to its operations in Italy.

Notable practitioners

Raffaele Giarda has built a sterling reputation for his work in the telecoms sector. His recent caseload has included contractual and regula-

TMT: Information Technology
Leading Individuals
Star individuals
Berliri Marco <i>Hogan Lovells Studio Legale</i>
Band 1
de Feo Italo <i>CMS Italy*</i>
Olivi Giangiacomo <i>Dentons Europe Studio Legale*</i>
Band 2
Bolognini Luca <i>ICT Legal Consulting*</i>
Colella Domenico <i>Orsingher Ortu-Avvocati Associati*</i>
Coraggio Giulio <i>DLA Piper Italy*</i>
Gaudino Francesca <i>Baker McKenzie</i>
Liguori Laura <i>Portolano Cavallo</i>
Masnada Massimiliano <i>Hogan Lovells Studio Legale</i>
Prosperetti Eugenio <i>Studio Prosperetti (ORL) ◊</i>
Band 3
Balboni Paolo <i>ICT Legal Consulting*</i>
Cavalcanti Saverio <i>Cavalcanti Studio Legale (ORL) ◊</i>
de Martinis Lorenzo <i>Baker McKenzie</i>
Panetta Rocco <i>PANETTA Studio Legale (ORL) ◊</i>
Up-and-coming individuals
Campo Matia <i>CMS Italy</i>
* Indicates individual with profile.
◊ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

tory matters for telecoms providers, as well as for streaming and e-commerce platforms. **Francesca Gaudino** is a highly active specialist in the data protection, GDPR and privacy arenas. She has further experience in the area of IT solutions and the setting up of e-commerce and banking platforms. **Strengths:** “*Francesca Gaudino is a well-respected name in the TMT community and has an international mindset. She’s always able to provide business-savvy and legally solid advice in short timeframes.*” **Lorenzo de Martinis** is an esteemed lawyer who is well versed in contractual and contentious issues, often handling matters for multinational technology companies. He frequently advises on mandates involving payment platforms. **Strengths:** “*Lorenzo is flexible and always available, even at the last minute.*”

Bird & Bird

What the team is known for Bird & Bird combines robust IT expertise with an acclaimed telecommunications practice. The law firm provides IP, regulatory and commercial advice to a broad client base of domestic companies and global corporates, including dispute resolution services. Its lawyers are active in antitrust regulatory and competition investigations in the telecommunications sector. It also offers expertise in data protection and GDPR compliance projects.

Strengths

“*Bird & Bird demonstrates deep technical knowledge, experience and the ability to provide practical solutions.*”

“*The team provides seamless coordination, even when cross-border. It applies strong commercial and market awareness, it is quick to respond and a pleasure to work with.*”

Work highlights Bird & Bird advised Capgemini on an international agreement with Stellantis for the provision of software development services.

Notable practitioners

Federico Marini-Balestra is a seasoned lawyer who demonstrates a high level of activity for

TMT: Media
Leading Firms
Band 1
Gallavotti Bernardini & Partners
Portolano Cavallo
Band 2
Mondini Bonora Ginevra Studio Legale
Orsingher Ortu-Avvocati Associati
Band 3
Chiomenti
Gianni & Origoni
Senior Statespeople & Eminent Practitioners
Senior Statespeople: distinguished older partners
Lodigiani Francesca <i>RP Legal & Tax (ORL) ◊</i>
Mondini Giorgio <i>Mondini Bonora Ginevra Studio Legale</i>
Eminent Practitioners
Ponti Guendalina <i>Guendalina Ponti E Lorenzo (ORL) ◊</i>
Leading Individuals
Band 1
Apa Ernesto <i>Portolano Cavallo</i>
Olivi Giangiacomo <i>Dentons Europe Studio Legale*</i>
Orsingher Matteo <i>Orsingher Ortu-Avvocati Associati*</i>
Sanna Fabrizio <i>Orsingher Ortu-Avvocati Associati*</i>
Band 2
Amiconi Marzia <i>Amiconi Studio Legale (ORL) ◊*</i>
Bernardini Antonio <i>Gallavotti Bernardini & Partners*</i>
Mondini Vitiello Silvia <i>Mondini Bonora Ginevra Studio</i>
Up-and-coming individuals
Dellacasa Chiara <i>Gallavotti Bernardini & Partners*</i>
Vecchi Giulio <i>LCA Studio Legale (ORL) ◊</i>

telecoms providers. He often represents clients in investigations by the Italian communication and competition authorities, with other areas of strength including regulatory matters.

Chiomenti

What the team is known for Chiomenti is esteemed for its ability to handle M&A and anti-trust work in the media and telecoms sectors. The law firm often advises clients on brand-related matters, including advertising and commercial communications. Its lawyers regularly handle blockchain mandates and offer counsel on data protection issues within the telecommunications sector. Acting for a significant roster of domestic clients, the team assists with contractual negotiations and regulatory matters, in addition to offering support in related contentious proceedings.

Strengths

“*Chiomenti provides sound solutions and a 360-degree service.*”

Work highlights Chiomenti assisted Tiscali with the integration of its retail branch with Linkem. It further assisted with the redefinition of the commercial relationship between the two entities. The matter was valued at EUR103 million.

Notable practitioners

Gian Michele Roberti (see p.1082) frequently represents clients in litigation proceedings, often against the Italian Communication Authority. He also advises telecoms clients on regulatory matters and is additionally recognised in the market for his EU law expertise.

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for Cleary Gottlieb Steen & Hamilton maintains its position as a stellar telecommunications practice. It frequently handles competition, contractual and regulatory issues, including contentious matters against state authorities, for a roster of prominent domestic and multinational clients, as well as offering support on strategic corporate operations. The law firm regularly represents clients before the Italian civil and administrative courts, as well as the ECJ.

Strengths

“*Cleary Gottlieb Steen & Hamilton provides excellent quality of service and is always able to meet customer needs.*”

Work highlights Cleary Gottlieb successfully represented TIM and FiberCop in proceedings brought by Open Fiber before the Lazio Regional Administrative Court.

Notable practitioners

Marco D’Ostuni is a skilled lawyer who stands out for his expert handling of contentious mandates, which include damages claims and competition disputes in the telecoms sector. He notably assists major domestic telecom providers. **Strengths:** “*Marco D’Ostuni’s practical approach to cases and his commercial understanding are much appreciated.*”

DLA Piper Italy

What the team is known for DLA Piper is an excellent choice for advice across the range of TMT issues, notably in telecoms and IT. The law firm maintains strong regulatory, transactional and contentious activity in these spheres, acting for major global corporates on a broad range of mandates. Its areas of expertise include e-commerce, major outsourcing projects and data protection, in addition to antitrust law. It additionally handles artificial intelligence matters and licensing contracts.

Strengths

“*We are very happy with their service. The team is responsive and also proactive.*”

“*The firm provides feedback on several complex matters with speed, clarity and exhaustive insights.*”

“*DLA is always up to date on relevant issues; it delivers on time and knows how to anticipate the client’s demands.*”

Work highlights DLA Piper assisted Vodafone with the deployment of its 5G network.

Notable practitioners

Alessandro Boso Caretta (see p.1062) is frequently seen advising on contentious matters in the telecoms sector, often representing clients in competition disputes. He is also well versed in handling M&A mandates, regulatory issues and launches of projects and offers for broadband providers. **Strengths:** “*Alessandro has the perfect mix of commercial acumen and regulatory knowledge.*” “*He has a great ability to lead the team, handle complex issues and find viable solutions. He is hands-on and easy to work with.*” “*Alessandro Boso Caretta is a high-value partner because he has a strategic view of the market and is an excellent negotiator.*” **Giulio Coraggio** (see p.1066) is an adept lawyer whose practice encompasses regulatory, digital transformation, e-commerce and GDPR compliance matters. He also repre-

sents clients in matters relating to data breaches. **Strengths:** *“Giulio Coraggio is very pragmatic and attentive to the commercial needs of the customer.” “Giulio has business skills and is proactive.” Massimo D’Andrea* (see p.1067) is an increasingly prominent associate who is frequently seen advising on telecommunications matters. He handles contentious competition matters, commercial offers, regulations and digital projects for major broadband providers. **Bice Di Sano** (see p.1069) displays a notable practice assisting with telecommunications mandates. She is particularly adept in dealing with tenders, 5G networks, e-commerce, regulatory and antitrust issues.

Advant Nctm

What the team is known for Advant Nctm offers a telecommunications-focused practice with a comprehensive coverage of the industry. Its lawyers act on a variety of issues, including compliance matters and M&A, in addition to offering support on the day-to-day operation of communications entities. The law firm is also adept at handling antitrust damages and litigation within the sector. Its clients include significant European telecommunications providers.

Strengths

“Advant is a well-resourced and skilled firm that can take advantage of its international alliance.”

Work highlights Advant Nctm advised Sent Entertainment UK on the launch of a streaming video on demand platform named Mola TV.

Notable practitioners

Vittorio Nosedà is a key contact for the firm’s clients.

Freshfields Bruckhaus Deringer

What the team is known for Freshfields Bruckhaus Deringer is a highly regarded international law firm that garners strong recognition for its TMT practice, notably assisting a range of clients on telecom matters. The team provides expert advice on the set-up of mobile communication companies and on broadband network developments. It is also able to represent key telecom providers in contentious mandates.

Strengths

“Freshfields has a quick understanding of the business and brilliant thinking, providing clear and practical answers.”

“They not only showed profound knowledge of the legislation, but also strong relations with the Italian Competition Authority.”

Work highlights Freshfields represented Open Fiber before the Court of Milan in a judgment against Telecom Italia to obtain compensation for damages.

Notable practitioners

Gian Luca Zampa is a key contact for clients.

Hogan Lovells Studio Legale

What the team is known for Hogan Lovells offers a top-tier IT team capable of handling a broad spectrum of matters, including IT litigation, compliance and data protection. The law firm shows notable activity in the e-commerce field, assisting with regulations and the launch of online sales and distribution platforms for consumer goods. It additionally handles privacy matters and cases

involving the right to be forgotten. The firm’s lawyers advise an impressive portfolio of multinational IT clients, including social media platforms and online travel agencies. Clients benefit from the firm’s full-service offering and strong global network.

Strengths

“Hogan Lovells demonstrates great expertise as well as the ability to stay abreast of new regulations. Their professionals all have outstanding quality, leading to exceptional legal analysis and strategic advice.”

“The firm is able to handle very complex matters with a very strong business-oriented approach.”

Work highlights Hogan Lovells represented OpenAI in proceedings opened by the Italian Data Protection Authority concerning the blocking of ChatGPT to Italian users.

Notable practitioners

Marco Berliri remains a very prominent lawyer in contentious work for multinational technology companies and social media platforms. He also often handles regulatory matters and the launch of new businesses and services. **Strengths:** *“Marco has a unique ability to understand clients’ needs and provides business-oriented services.”*

Massimiliano Masnada is an accomplished lawyer who is particularly adept at handling regulatory and data protection mandates. He additionally assists with IT litigation.

Dentons Europe Studio Legale Tributario

What the team is known for Dentons is a global law firm that fields a notable information technology practice in Italy. Its lawyers frequently advise clients on data protection and GDPR compliance programmes, as well as digital payment platforms and regulations. The law firm handles matters involving innovative technologies, including the application of artificial intelligence and smart city projects. Clients benefit from the firm’s international network of offices and expertise in multi-jurisdictional mandates.

Strengths

“Dentons is a great team that is very result-oriented and provides proactive advice.”

“Dentons provides maximum attention and care in every aspect.”

“They are able to quickly provide the client with feedback.”

Work highlights Dentons counselled Vodafone on data protection and regulatory matters.

Notable practitioners

Giangiaco Olivi (see p.1077) is recognised by market sources as a highly prominent lawyer in the fields of media and IT. He advises clients on outsourcing and licence agreements as well as matters concerning innovative technologies, privacy issues and litigation. **Strengths:** *“Giangiaco is a leader in the field and always delivers sound advice and guidance on time and on budget. You cannot ask for anything more from a legal adviser.” “He really is a star. He is creative and he managed to predict trends before they materialised.” “Giangiaco Olivi is always taking into account the industry where the client operates, providing solutions that consider the practical impact.”*

Orsingher Ortu – Avvocati Associati

What the team is known for Orsingher Ortu – Avvocati Associati is a boutique that combines strong IT and media expertise. It regularly assists clients with transactional, contractual, regulatory and contentious mandates, and also handles data protection matters. The law firm additionally handles the full spectrum of media issues, acting for key clients in the fields of television, film, publishing and advertising. Its lawyers often handle IP matters in this space, including copyrights and trade marks. It also acts for a number of financial services companies.

Strengths

“Orsingher Ortu carefully analyse the issues from all angles so as to provide solutions that are not only solid from a legal point of view but at the same time meet the needs of the client.”

“Their ability to handle complex and sophisticated matters is truly outstanding. Their deep knowledge and analytical prowess make them a formidable force when it comes to tackling intricate legal challenges.”

“They have an international network that adds great value. We can always work with the right professional.”

Work highlights Orsingher Ortu assisted ItaliaOnline with its contractual and regulatory issues.

Notable practitioners

Matteo Orsingher (see p.1078) has an impressive pedigree in assisting media clients with IP, regulatory and contractual mandates. He is additionally involved in litigation proceedings. **Fabrizio Sanna** (see p.1083) stands out for his extensive work for renowned media companies. He advises on data protection and contractual matters, as well as licensing and production agreements.

Strengths: *“Fabrizio’s client service is truly outstanding. His dedication to meeting the client’s needs is exceptional, always going the extra mile to ensure satisfaction.” “He is available, finds alternative solutions and is able to deal with complex matters.”* **Domenico Colella** (see p.1066) is well versed in a wide range of information technology mandates, including software applications, data protection issues, contractual matters and outsourcing deals. **Strengths:** *“Colella has a good balance between legal and commercial knowledge. He is very proactive, responsive and easy to work with.” “He is particularly strong in finding quick and efficient solutions, and achieving the client’s main goals in negotiations.”*

Portolano Cavallo

What the team is known for Portolano Cavallo couples an outstanding media practice with extensive expertise in IT-related matters. The media team excels in a range of areas, including IP, regulatory, licensing, advertising, contentious and contractual issues. The law firm additionally handles M&A transactions within the media sector. Data protection, launches of new services and IT contracts are also covered by its IT team. The firm’s lawyers act for a broad roster of high-profile global media and technology companies, as well as major telecoms providers.

Strengths

“Portolano Cavallo is always attentive and ready to meet the customer’s needs.”

"The team's knowledge, ability to understand complex business needs and to accordingly shape legal advice is outstanding."

Notable practitioners

Ernesto Apa is an accomplished lawyer who is widely recognised in the market for his expert handling of regulatory, M&A, IP and advertising matters for media clients. He also assists clients with public tenders for broadcasting. **Strengths:** *"Ernesto provides excellent service, expertise and strategic vision." "He is very responsive and available. He makes the client feel safe." "Ernesto Apa is an invaluable business partner."* **Laura Liguori** concentrates her practice in the area of data protection, regulations, IT contracts and GDPR compliance. She advises on both contentious and non-contentious mandates.

CMS Italy

What the team is known for CMS Italy enjoys a strong reputation in the market for its public law expertise, with particular strengths in the IT field. The law firm counsels clients on data protection and cybersecurity issues, as well as digitalisation projects and software licensing agreements. It is often seen advising major corporations in the insurance and fintech space.

Strengths

"CMS provides fast replies and pragmatic solutions."

Work highlights CMS assisted Generali with cybersecurity and data protection issues.

Notable practitioners

Italo de Feo (see p.1068) has cultivated an outstanding reputation in the IT market. He is often instructed by technology companies, insurance providers and banks on a range of matters including IT agreements, cybersecurity and regulatory issues. **Matia Campo** is an increasingly prominent lawyer who is experienced in advising clients on the full gamut of IT issues. He is active on data privacy and cybersecurity matters, as well as on the transformation and modernisation of IT systems. **Strengths:** *"Matia Campo is very fast in responding and is able to convey legal advice very clearly. He is a trusted adviser, someone who will be with you throughout." "He has a wealth of expertise in handling complex regulatory matters and deserves praise for his ability to deliver high-quality outputs in tight timeframes."*

ICT Legal Consulting

What the team is known for ICT Legal Consulting offers a TMT practice notably focused on IT matters. It is able to aptly advise clients on a range of issues including data processing agreements, GDPR compliance and regulatory work. It holds further expertise in drafting software and licence agreements for tech developers and manufacturers.

Strengths

"ICT Legal Consulting guarantees immediacy and completeness in its answers."

"They are very reliable and address all the legal issues in a sophisticated way."

"They are very strong in handling complex matters and the team has depth and breadth of knowledge."

Work highlights ICT Legal Consulting supported Bending Spoons with GDPR compliance matters

as well as with the drafting of related data processing agreements.

Notable practitioners

Luca Bolognini (see p.1061) demonstrates particularly strong expertise in privacy and data protection. His client roster includes both major Italian and international companies. **Strengths:** *"We have always been extremely satisfied with Luca Bolognini." "His responsiveness is great. He is available and reachable, and has a big-picture mentality." "Luca Bolognini's client service, level of sophistication and commercial awareness are excellent."* **Paolo Balboni** (see p.1059) co-heads the firm's TMT department and counsels his clients on data protection matters, software agreements, licensings and cybersecurity issues. His client base includes key international tech companies as well as e-commerce platforms. **Strengths:** *"Paolo Balboni is well aware of customers' commercial needs and, at the same time, sophisticated in his reasoning and opinions." "He immediately demonstrates a broad knowledge of the subject and is always present and supportive."*

Gallavotti Bernardini & Partners

What the team is known for Gallavotti Bernardini has an active team focused on television and film mandates. The law firm advises on a variety of issues including M&A, litigation, rights acquisitions, film distribution, production and regulatory and advertising matters. It additionally handles IP protection mandates in the media space, including copyright claims. Sponsorship contracts and agreements for live sports is another area of focus for the team. Its lawyers often act for prominent national and international media companies, as well as sports clubs and associations.

Strengths

"Gallavotti Bernardini is very flexible and manages situations with a very proactive approach. It also provides very quick, clear and efficient advice."

"Commercial acumen and a concrete business-oriented approach are distinctive features of the firm's service."

Work highlights Gallavotti Bernardini & Partners advised Warner Bros on the production and distribution of motion pictures in Italy.

Notable practitioners

Antonio Bernardini (see p.1060) advises clients on a broad scope of work including content distribution and production, as well as contractual and regulatory matters. His clients consist of major international and regional media companies. **Strengths:** *"Antonio Bernardini has extensive experience in the entertainment industry and manages the relationships with our commercial partners with precision." "He provides a very flexible and efficient approach, has a solid international reputation and experience in the industry."* **Chiara Dellacasa** (see p.1068) is an increasingly prominent lawyer who often assists media entities with a broad array of issues, from production and distribution agreements to regulatory and IP matters.

Mondini Bonora Ginevra Studio Legale

What the team is known for Mondini Bonora Ginevra Studio Legale is a boutique firm with a long history of advising clients on media matters. An area of strength is copyright and other

IP issues, including acquisition and distribution rights. The law firm is also experienced in advertising, marketing initiatives, privacy matters and the negotiation of licence agreements. Its lawyers are additionally adept at antitrust matters and impact assessments. Its client roster comprises domestic and international names from the film, music and publishing industries.

Strengths

"Mondini Bonora Ginevra's ability to handle complex and sophisticated matters is very high. Its service levels and responsiveness have also been exemplary."

Work highlights Mondini advised Feltrinelli Education on the update of its digital learning platform.

Notable practitioners

Giorgio Mondini is appreciated by the market for his wide-ranging expertise in the media sector. He often handles IP and data protection mandates, licence agreements and contractual issues.

Strengths: *"Giorgio Mondini's expertise and commitment are truly remarkable. He is dedicated to delivering top-notch legal assistance."* **Silvia Mondini Vitiello** is a well-regarded lawyer who is adept in various antitrust, IP and media mandates in the film and publishing arenas. She also frequently advises clients on contractual issues and licence agreements.

Work highlights Mondini advised Feltrinelli Education on the update of its digital learning platform.

Gianni & Origoni

What the team is known for Gianni & Origoni fields a significant team for the media sector. It often assists television and film companies with privacy and copyright issues, including contentious cases, and also has a notable following of clients in the publishing industry. The law firm regularly advises on acquisition and distribution of television rights. M&A and contractual support for media corporates are also areas of focus for the team.

Strengths

"The level of service and responsiveness of the Gianni & Origoni team was a key element at every stage and in every aspect of the project."

"They have all necessary departments needed to support us, and a huge depth of knowledge."

"Gianni & Origoni is a business-oriented and flexible firm."

Work highlights Gianni & Origoni assisted 3B with the set-up and co-production agreements of its new venture in the movie industry.

Notable practitioners

Luca Rinaldi is a key point of contact for the firm.

Other Ranked Lawyers

Marzia Amiconi (see p.1058) of Amiconi Studio Legale is well known in the market for her expertise in an array of media mandates, with a particular focus on the radio industry.

Saverio Cavalcanti of Cavalcanti Studio Legale is well versed in handling licence and outsourcing agreements, as well as blockchain regulatory matters. He has further experience in data protection issues.

Strengths:

"Saverio is an excellent lawyer. He is incredibly tal-

ented and he really understands the business and the client's needs."

"He has a tremendous knowledge of media, information technology and data protection matters, combined with a terrific business-oriented approach."

Mario Libertini of Trevisan & Cuonzo is a widely admired lawyer in the market. He has a wealth of experience in high-profile regulatory mandates.

Francesca Lodigiani is highly regarded for her long-standing media expertise. She is frequently seen advising on film production, distribution and acquisition agreements, as well as licensing matters for international television companies.

Valerio Mosca of Legance is frequently seen advising on contentious matters in the telecoms sector and is also well versed in M&A and antitrust. He is also experienced in acting for technology and infrastructure clients.

Strengths:

"Valerio Mosca is very proactive and proposes new ideas. He is super."

"He has in-depth legal knowledge and has proved to be very reliable and co-operative. The quality of his work is also extremely appreciated."

Gilberto Nava of Gatti Pavesi is a distinguished

lawyer with an impressive track record in contentious matters, M&A and regulatory telecoms mandates, while also frequently assisting with antitrust issues. He advises major domestic telecom companies as well as media groups.

Strengths:

"Gilberto has strong knowledge of the regulatory framework and its evolution in the Italian communication and media markets."

"He guides every complex problem, has long experience and is a great strategist."

Rocco Panetta of Panetta & Associati advises clients on privacy, cybersecurity and data protection mandates. He is a popular choice for luxury fashion brands.

Strengths:

"Rocco Panetta's experience is vast, both in different client sectors and from a regulatory perspective. He also works hard to get the best results for clients."

"He is a reliable professional and a constant point of reference for the customer."

Guendalina Ponti of Guendalina Ponti E Lorenzo De Sanctis Studio Legale is a highly respected lawyer who is praised for her experience and considered a leader in the media sector. She frequently

advises on film production mandates.

Eugenio Prosperetti of Studio Prosperetti routinely assists clients with IT procurement and privacy mandates, as well as regulatory and contractual matters. His expertise is of benefit to satellite and tech companies.

Strengths:

"Eugenio Prosperetti is very clear and effective, even in complex situations."

"He is an academic that can also give us great practical advice. I really recommend him and his expertise."

Andrea Valli of Valli & Associati has notable experience in telecoms mandates, especially assisting clients with various antitrust measures. He is also well known for his regulatory expertise.

Giulio Vecchi of LCA Studio Legale assists media clients with a wide range of mandates, including regulatory and copyright matters, as well as tender procedures and the negotiation of production services agreements. His clients include key publishing companies as well as film producers.

Strengths:

"Giulio is an outstanding professional. He is very responsive and able to be innovative and accurate."

White-Collar Crime

White-Collar Crime
Leading Firms
Band 1
DLA Piper Italy
Studio Mucciarelli
Studio Legale of Avv. Paola Severino
Band 2
Cagnola & Associati Studio Legale
Chiomenti
Orrick, Herrington & Sutcliffe
Band 3
BonelliErede
Clifford Chance Studio Legale Associato
Dentons Europe Studio Legale Tributario
Pistochini Avvocati Studio Legale
Studio Isolabella
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

DLA Piper Italy

What the team is known for DLA Piper boasts an outstanding white-collar crime team, specialising in money laundering, fraud and embezzlement claims. The law firm demonstrates further capability on environmental violation cases, tax crimes and safety standards compliance. Its client list ranges across national and international commercial entities, including those in the health care

White-Collar Crime
Senior Statespeople
Senior Statespeople: distinguished older partners
Padovani Tullio Sole Practitioner (ORL) ◇
Leading Individuals
Star individuals
Alleva Guido Carlo Alleva Studio Legale (ORL) ◇
Mucciarelli Francesco Studio Mucciarelli
Severino Paola Studio Legale of Avv. Paola Severino
Band 1
Carino Antonio DLA Piper Italy*
Centonze Francesco Studio Legale prof. avv. (ORL) ◇
Iannaccone Giuseppe Studio Legale Avv. G. (ORL) ◇
Manes Vittorio Studio legale Manes (ORL) ◇
Quintana Raffaella DLA Piper Italy*
Band 2
Bellacosa Maurizio Studio Legale of Avv. Paola Severino
Cagnola Fabio Cagnola & Associati Studio Legale
Calleri Marco Studio Mucciarelli
Castagno Jean-Paule Orrick, Herrington & Sutcliffe
D'Alessandro Francesco Chiomenti*
Diodà Nerio Studio Legale Diodà (ORL) ◇
Golino Antonio Clifford Chance Studio Legale Associato
Mancuso Enrico Maria Herbert Smith Freehills (ORL) ◇
Pistochini Alessandro Pistochini Avvocati Studio Legale
Sbisà Francesco BonelliErede*
Band 3
Bertolini Clerici Niccolò Legance (ORL) ◇
Curti Ilaria Portolano Cavallo (ORL) ◇
Isolabella Francesco Studio Isolabella*
Losengo Roberto LOSENGO SOLIANI - Studio (ORL) ◇
Magri Piero BSA Studio Legale Associato (ORL) ◇
Manacorda Stefano Chiomenti*
Melzi D'Eril Carlo ACCMS Studio Legale (ORL) ◇
Padovani Chiara Studio Legale Chiara Padovani (ORL) ◇
Reggiani Fabrizio Studio Legale of Avv. Paola Severino
Up-and-coming individuals
Ferri Filippo Cagnola & Associati Studio Legale
Puccio Andrea PUCCIO PENALISTI ASSOCIATI (ORL) ◇*

sector.

Strengths

"DLA Piper has a high level ability to handle complex and sophisticated matters."

"We consider DLA Piper the most competent in the market, they are the highest echelon, exceptional, very available and extremely careful to client's needs."

"The team has the perfect balance of experience and judgement to handle the most complex matters."

Work highlights DLA Piper represented eight Pfizer Italia former directors in a criminal proceeding for the alleged charges of conspiracy in fraudulent bankruptcy.

Notable practitioners

Antonio Carino (see p.1064) is a distinguished lawyer who represents various national and international clients in the logistics and energy sectors on tax-related offences, environmental crimes and fraud allegations. **Strengths:** “Antonio Carino is an experienced lawyer, with considerable preparation and professionalism.” “Antonio is an expert in his field, and always provides us solid pragmatic advice.” “We recognise his great standing in his sector.” **Raffaella Quintana** (see p.1081) is a highly accomplished lawyer who advises a variety of clients from the energy, pharmaceutical and fashion sectors on internal investigations, bankruptcy fraud and workplace injuries. **Strengths:** “Raffaella Quintana is a certainty: extremely prepared, hard worker, with a fine intelligence.” “Raffaella Quintana is one of the maximum experts on a national level. She is extremely competent, very careful to client’s needs and a personality of great standing.”

Studio Mucciarelli

What the team is known for Studio Mucciarelli is a top level boutique that offers considerable experience in corporate crime, including anti-corruption, environmental and industrial safety matters. The law firm is also widely recognised for its academic work with major national universities.

Strengths

“Working with the Studio Mucciarelli is always marvellous.”

Notable practitioners

Francesco Mucciarelli enjoys praise as one of the most reputable and well-regarded lawyers in the market. He advises corporate clients on financial market abuse as well as administrative criminal investigations. **Strengths:** “Francesco Mucciarelli’s capacities are at the highest level. He is able to entertain a professional relationship with all the highest public officials and can set a dialogue with everyone.” **Marco Calleri** is a well-regarded lawyer for his experience advising a range of clients on international corruption mandates.

Studio Legale of Avv. Paola Severino

What the team is known for Studio Legale of Avv. Paola Severino is a highly acclaimed boutique firm that advises on both judicial and extra-judicial mandates. Its clients range from private individuals to public entities, including both national and international corporations. The law firm is well placed to act on matters of economic crime and public administration. In addition, the team often assists with cases relating to money laundering and defamation.

Notable practitioners

Paola Severino is a highly acclaimed lawyer who advises national and international clients on corruption issues. In addition to her outstanding track record, she brings to the table both academic and governmental experience. **Strengths:** “Paola Severino is the outstanding lawyer of our time in the field.” **Maurizio Bellacosa** is a seasoned lawyer who advises corporate clients on international corruption cases, while also enjoying visibility in the academic sphere. **Fabrizio Reggiani** is a prominent lawyer in the white-collar space. He has a strong track record in acting for both companies and individuals on anti-money laundering, data

protection and corporate criminal liability claims.

Strengths: “Fabrizio Reggiani is an exceptional lawyer”

Band 2**Cagnola & Associati Studio Legale**

What the team is known for Climbing the ranks, Cagnola & Associati Studio Legale is a significant firm advising on cases including tax crime, pollution, VAT fraud and money laundering. The law firm’s clients range from private individuals to international corporates in the tech, insurance and energy sectors.

Strengths

“Cagnola & Associati Studio Legale delivers helpful and pragmatic advice. They are technically able with excellent client service.”

“They know how to deal with and resolve even very complex issues in the best possible way. They are serious professionals dedicated to in-depth study.”

“The firm provides a high-level of experience and ability to understand the needs of the client and identify the best position in their strategies for court cases.”

Work highlights Cagnola & Associati Studio Legale represented a banking executive in a criminal financial proceeding, who was acquitted alongside thirteen other individuals.

Notable practitioners

Fabio Cagnola is a noteworthy lawyer in the field with considerable experience advising international clients on tax and financial investigations as well as fraud and embezzlement. **Strengths:** “Fabio Cagnola is a top professional for criminal law assistance focused on tax matters.” “Fabio has a great experience and an exceptional capability to understand the situation giving the best support.” “Fabio Cagnola’s strength is his depth of knowledge and experience as a senior partner in the field.” **Filippo Ferri** is an increasingly prominent lawyer who has demonstrated notable expertise in cases of environmental damage and tax-related offences. His client list includes both corporate entities and private individuals. **Strengths:** “Filippo Ferri is proactive and with a strong pragmatic attitude.” “Filippo is a leader of his generation, very well known to the International Bar Association for his reliability.” “Filippo Ferri is a great lawyer with high professionalism, great competency and a constant willingness to find the best solutions.”

Chiomenti

What the team is known for Chiomenti offers a highly regarded white-collar practice that is experienced in cases of international corruption, tax crime and extortion. The law firm also acts extensively in matters of fraud and market manipulation. It has a portfolio of clients across the tech, logistics and banking sectors, and is also experienced in representing private individuals.

Strengths

“Chiomenti is reactive and collaborative always with the correct advice.”

Work highlights Chiomenti represented a private individual in the criminal proceedings pending in Milan against allegations of complicity in international corruption.

Notable practitioners

Francesco D’Alessandro (see p.1067) assists individuals with a range of white-collar crime matters encompassing international corruption, bankruptcy claims, fraud and tax offences. He often advises clients from the electronics, infrastructure, and banking sectors. **Stefano Manacorda** (see p.1075) is an eminent lawyer who advises clients from the construction and pharmaceutical sectors on financial fraud, and bribery.

Orrick, Herrington & Sutcliffe

What the team is known for Orrick, Herrington & Sutcliffe’s white-collar team delivers high-quality work in cases ranging across fraud, human rights abuses, bankruptcy and money laundering. The law firm also has noteworthy experience in internal investigations.

Strengths

“The white-collar team at Orrick always goes above and beyond in order to grasp the crux of the matter and find a solution.”

“Their strategic thinking, analysis and approach to the case has been exceptional.”

“I am very satisfied with the firm’s lawyers, they are able to identify and isolate the issue very well.”

Notable practitioners

Jean-Paule Castagno advises various clients in the life sciences and sports sectors, as well as financial entities and NGOs, on fraud and corruption offences and internal investigations.

Strengths: “Jean-Paule is a first class professional. Her passion and knowledge are second to none and give me confidence in her ability to deliver the best possible outcome in any given situation.” “Jean-Paule is exceptional, to the point that all the other defence counsels follow her lead, her strategy and legal arguments. She is even successful at the Supreme Court level.” “She is very pragmatic and is very business oriented always finding solutions we can pursue as a company.”

Band 3**BonelliErede**

What the team is known for BonelliErede’s white-collar practice is notable for its experience in a range of matters, including compensation claims, fraud, bribery and tax-related offences. The law firm is engaged by clients in a variety of sectors, most notably in banking.

Strengths

“BonelliErede provides a great team with extensive experience and knowledge.”

“Aside from the vast legal knowledge of the issues, the team also demonstrated a vast comprehension of the company’s needs.”

Notable practitioners

Francesco Sbisà (see p.1084) frequently advises international and domestic corporate clients on tax and corruption investigations as well as on workplace compliance and bankruptcy fraud. **Strengths:** “We are very pleased with our work with Francesco and his legal advice and service. He is very responsive and possesses extensive knowledge.”

Clifford Chance Studio Legale Associato

What the team is known for Clifford Chance boasts a notable white-collar team that is known for its work concerning cases of money laundering, bankruptcy, fraud and medical malpractice. The law firm is additionally adept at internal investigations.

Strengths

"The team provides a solid experience in internal investigations, international coverage, and handles any critical issues very quickly."

"The firm's lawyers have a great business acumen and strong experience."

"Clifford Chance is superb. They really have experience in the tax area and they have expert criminal advisers. They are really exceptional."

Work highlights Clifford Chance represented two former directors of Seat Pagine Gialle in a criminal proceedings before the Court of Turin.

Notable practitioners

Antonio Golino assists clients in the medical and finance sectors, as well as advising private individuals on fraud and money laundering claims. He is also experienced in internal investigations.

Strengths: *"I would describe Antonio Golino as a very commercially viable subject matter expert with solid experience." "Antonio is a brilliant lawyer able to explain in simple words to non-expert the complexity of a case."*

Dentons Europe Studio Legale Tributario

What the team is known for Dentons offers an adept white-collar practice that advises corporate clients in the life sciences and banking sectors, among others. The law firm often handles cases relating to environmental crime, fraud and bribery.

Strengths

"Dentons provides us with maximum availability and presence."

"The team displays excellent competence in all the issues presented, always identifying and supporting the resolution of problems."

Work highlights Dentons represented Ilva in criminal proceedings before the Courts of Milan and Taranto.

Notable practitioners

Pasquale Annicchiarico is a key point of contact for the firm.

Pistochini Avvocati Studio Legale

What the team is known for Pistochini Avvocati Studio Legale is a noteworthy firm handling cases ranging across manslaughter by negligence, fraud and bribery, disclosure of professional secrets and offences against public bodies. The law firm's clients include both international and domestic entities in a variety of fields, such as technology, transportation and pharmaceuticals.

Strengths

"Pistochini's team has deep and broad knowledge of criminal law and its intersections with corporate/bankruptcy and public law subjects."

"The team is always very responsive and with great attention to the client's expectations."

Work highlights Pistochini Avvocati Studio Legale assisted a Siemens manager with obstructing the freedom of tenders claim.

Notable practitioners

Alessandro Pistochini frequently advises clients on notable proceedings encompassing offences against public institutions, money laundering and allegations relating to criminal association. He acts for companies as well as individuals in the political sphere on fraud, bid rigging and embezzlement matters. **Strengths:** *"He is a gentleman, balanced and someone easy to deal with, a very good and young lawyer." "Alessandro Pistochini is an outstanding lawyer." "It is always a pleasure to work with Alessandro. In addition to his high professional skills, he is a fantastic person."*

Studio Isolabella

What the team is known for Studio Isolabella joins the ranks having proven itself to be a strong boutique in the field. The firm boasts a varied caseload of work in fraud, waste trafficking, insider trading and organised crime. Client roster includes banks, private individuals and corporates.

Strengths

"Studio Isolabella's ability to deal with complex issues is impressive, as is its ability to analyse facts in detail."

"The practice group is very close to the client and always available also from a psychological perspective."

"They are very efficient on matters that involve technical aspects of other practice areas."

Work highlights Studio Isolabella represented a Deutsche Bank manager in a financial statement fraud matter, obtaining an acquittal for its client.

Notable practitioners

Francesco Isolabella (see p.1073) enters the rankings thanks to his significant experience in matters related to falsification of financial statements, bankruptcy, fraud, bribery and tax crimes. His clients include private individuals as well as banks and courier services. **Strengths:** *"Francesco Isolabella is an excellent lawyer, capable of successfully handling extremely complex cases, who works with absolute dedication and is able to establish an excellent human relationship with his clients." "Francesco is an expert and valuable lawyer, with a solid background."*

Other Ranked Lawyers

Guido Carlo Alleva of Alleva Studio Legale is an outstanding lawyer, regarded as one of the foremost authorities in the field, who represents clients in a variety of matters across financial and corporate criminal cases.

Strengths:

"In court, Guido Carlo Alleva is one of the best ever."

Niccolò Bertolini Clerici of Legance demonstrates significant expertise in a range of proceedings involving public safety, money laundering, embezzlement and fraud. His clients include private individuals, as well as significant corporate entities in the logistics and energy sectors.

Strengths:

"Niccolò Bertolini Clerici is very knowledgeable on the topic discussed and very proactive in alternative solutions."

"He provides effective support and valuable advice."

Francesco Centonze of Studio Legale prof. avv.

Francesco Centonze is a distinguished lawyer who offers expertise in environmental crime, anti-bribery proceedings and financial market abuse.

Ilaria Curti of Portolano Cavallo is a skilled lawyer who advises clients from the media, technology and fashion sectors on tax crime issues, fraud and bribery, as well as compliance.

Strengths:

"We see great leadership in Ilaria Curti's work. She is able to put you at ease and even when there are things that must be done she explains well what to do."

"She is very prepared and always gives constructive support. She is reactive and answers in short timeframes. It is a pleasure to work with her."

Nerio Diodà of Studio Legale Diodà is an esteemed lawyer who is best known for advising financial institutions on corruption investigations, as well as market rigging and health and safety breaches.

Giuseppe Iannaccone of Studio Legale Avv. G. Iannaccone e Associati is widely recognised in the market for his knowledge of insolvency law. He also advises clients on bankruptcy fraud and financial market abuse proceedings.

Roberto Losengo of LOSENGO SOLIANI – Studio Legale Associato is a prominent lawyer with a strong background in criminal law. He has considerable expertise in matters relating to environmental protection and workplace safety.

Strengths:

"Roberto is a fantastic lawyer with excellent clients."

Piero Magri advises a variety of national and international clients on criminal proceedings, offering special expertise in injury claims by employees. He has further expertise assisting CEOs with tax-related offences and damages claims, as well as corruption claims.

Enrico Maria Mancuso of Herbert Smith Freehills assists both individuals and corporate clients within the medical, technological and media sectors with a broad range of compliance matters, fraud allegations, criminal liability, bankruptcy claims and bid rigging.

Strengths:

"Enrico Mancuso is very smart and an expert in criminal proceedings."

"Enrico perfectly combines academic knowledge, court experience and an understanding of corporate dynamics."

"He is very professional and down-to-earth, understanding the commercial perspective of our industry."

Vittorio Manes of Studio legale Manes rises in the rankings for the second year in row with continued strong praise in the market for his work. He is best known for representing individuals against fraud claims, bid rigging and collusion with organised crime.

Strengths:

"Vittorio Manes' commitment has been, from the first moment, irreproachable also in terms of personal and emotional support."

"Vittorio Manes has made a commendable commitment to the study and preparation of our case, which he has handled with absolute professionalism to our satisfaction."

"I consider Manes to be a professional of the highest level, capable of helping the clients also on an emotional level. He is impeccable."

Carlo Melzi D'Eril of ACCMS Studio Legale is an adept lawyer who is skilled in environmental criminal law and defamation cases. In addition to his legal work, he has considerable academic experience.

Strengths:

"Carlo Melzi D'Eril is an excellent lawyer."

Chiara Padovani of Studio Legale Chiara Padovani is an adept lawyer who frequently defends corporate clients against international bribery and corruption allegations.

Strengths:

"Chiara Padovani is a very recognised lawyer in the field."

Sole practitioner **Tullio Padovani** is widely endorsed in the market for his experience and skills, as well as for his academic credentials.

Andrea Puccio (see p.1081) of PUCCIO PENALISTI ASSOCIATI joins the ranks as a notable up-and-comer in the field. He handles a varied caseload encompassing criminal due diligence, tax offences, bribery and environmental issues.

Strengths:

"I appreciate Andrea Puccio's speed in understanding our business reality as well as the speed of his answers and their exhaustiveness in explaining them, avoiding generalised scenarios."

"He has great attention to detail as well as the ability to see the broader strategies when it comes to highly complex cross-border matters."

"I think Andrea has an excellent command of the law and whatever is related to white-collar crimes."

Leaders' Profiles in Italy

ABBRUZZESE, Giuseppe

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Featured in Public Law (Italy)

Practice Areas: Giuseppe coordinates the Real Estate Department. He is specialised in administrative law, with a focus on town-planning and building issues. He gained a remarkable experience in proceedings for the issuance of administrative authorizations and in drafting of real-estate contracts. He is constantly involved in deals related to the construction, management, buying and selling of shopping centres, offices, industrial complexes, residential buildings, hospitality structures and energy plants. He assisted primary clients in the most important transactions completed in Italy in recent years, including the assistance to Torre SGR in relation to the liquidation of Fondo UIU, the assistance to Partners Group for the establishment of the first Private Rent Sector Fund in Italy and the assistance to Vestas Asset Management in the acquisition of a new logistic building in Torrazza Piemonte.

Career: In Legance since 2007, Partner since 2013. Previously in Gianni, Origoni, Grippo & Partners (2004-2007), Studio Legale Belvedere (1999-2004) and Studio Legale Lofoco (1998-1999).

Professional Memberships:

Member of the Milan Bar (Italy) since 2001 Admitted to practice before the Supreme Court and Highest Jurisdiction since 2013 Member of AGIDI (Italian Association of Real Estate Lawyers)

Publications: Giuseppe Abbruzzese is the author of several legal papers, including: • Chapter "Italy" in Lexology Getting the Deal Through—Real Estate M&A 2020, Law Business Research, co-author with Mr. Gabriele Capecci, Mr. Marco Gubitosi and Mrs. Giulia Ponomarev, 2019; • Chapter "Italy" in Getting the Deal Through—Real Estate M&A 2019, Law Business Research, co-author with Mr. Gabriele Capecci

and Mr. Marco Gubitosi, November 2018; • "Construction 2015", Getting the Deal Through, Law Business Research, London, July 2014.

ACCIARI, Luciano

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Featured in Tax (Italy)

Practice Areas: Luciano specialises in tax and corporate matters and his extensive professional experience has been an integral piece in numerous Italian and foreign operations. He has dealt with cases ranging from acquisitions to restructuring, to the listing of companies in both the Italian and international stock exchanges. He regularly works on cases involving the stock market rules and obligations for the Italian listed companies, and with the antitrust matters related to acquisitions and disposals.

Career: Graduated in Law from the University "La Sapienza" of Rome.

AGNOLI, Stefano

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Featured in Capital Markets (Italy)

Practice Areas: Specialised in banking and financial law, he developed a significant experience in transfer of receivables and securitisation transactions and, in general, in structured finance and public sector finance.

He advises banks, investment funds, monoline insurers and public entities in connection with the assessment, structuring, restructuring and unwinding of transactions on receivables of any kind and other assets, both performing and non performing. Stefano also advises on financing transactions—including export credit and project finance—on bond issues by banks, commercial companies, Municipalities, Regions and the Republic of Italy and on derivatives.

Career: Avvocato—Admitted to the Rome Bar (Italy), 1997 2019 Studio

Legale Cappelli RCCD, Rome 2012 –2019 Studio Gianni, Origoni, Grippo, Cappelli & Partners, Rome 2011–2012 CDP Studio Legale, Rome 2001–2011 Clifford Chance, Rome 1994–2001 Studio Legale Beltramo, Rome

AGO, Francesco

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Featured in Banking & Finance (Italy),

Capital Markets (Italy)

Practice Areas: Francesco Ago advises Italian and international clients on matters concerning finance, financing, capital markets, bankruptcy law, and corporate restructuring with a focus on structured finance, securitisation, guaranteed bank bonds, acquisition finance, real estate finance, export finance, leasing and asset finance, public offers and stock listing (including capital increases, public offers and listing of convertible and equity-linked debt notes), private placements to institutional investors (including managers and employees), insolvency and pre-insolvency proceedings, and financial restructuring.

Career: Francesco Ago joined the Firm in 1974, became a Partner in 1986 and Senior Of Counsel in 2019. In 1978, he worked for a leading law Firm in Washington D.C.

Professional Memberships: Member of the Rome Bar (Italy), 1977

AGOPYAN, Franco

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Featured in Private Equity (Italy)

Practice Areas: Franco regularly advises Italian and international clients in national and cross-border private equity transactions, industrial M&A and corporate finance. Franco is an expert in international contracts.

Career: Franco Agopyan joined the Firm in 1999 and became a Partner in 2005.

Professional Memberships:

Member of the Venice Bar (Italy), 1996, Member of AIFI (Associazione Italiana del Private Equity e del Venture Capital) Tax & Legal Commission.

ALEANDRI, Francesco Maria

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Featured in Capital Markets (Italy)

Career: Please see <https://www.dlapiper.com/en-pl/people/a/aleandri-francesco-maria> for further information.

ALLAVENA, Vittorio

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Featured in Dispute Resolution (Italy)

Practice Areas: Partner, Vittorio Allavena specialises in litigation with particular focus on corporate law, bankruptcy, banking and insurance and private clients, directors' and majority shareholders' liability for abuse of management and coordination powers, liability of financial intermediaries, abuse of economic dependence in supply relations, D&O and BBB insurance coverage, follow-on actions for antitrust damages, arbitration cases (acting as counsel and as arbitrator). He is member of the Corporate Governance, Insurance, Sports Law and Private Clients Focus Teams as well as the Competition Litigation Task Force.

AMICARELLI, Luca

Allen & Overy, Milan

Featured in Public Law (Italy)

Practice Areas: Luca leads our Public, Administrative and Environmental Law team in Italy. He has gained significant experience advising domestic and international companies and financial institutions on administrative, environmental, real estate and energy law matters. This includes managing all public law-related aspects and possible litigation issues arising therefrom as well as dealing with the relevant

public administration authorities in the context of complex deals across various industry sectors, including real estate, energy, waste management, industrial and manufacturing and life sciences. Luca also deals with all aspects related to the foreign direct investments regulation (so-called "golden power" legislation), assisting clients in the process of notification to the competent authority of transactions concerning sectors of national interest (such as defence, telecoms, financial infrastructures).

AMICONI, Marzia

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Featured in TMT (Italy)

Practice Areas: Marzia Amiconi provides legal advice in all TMT areas notably in radio/television and new media at national and international level including smartphone applications, network operators and suppliers, AVOD/SVOD, Smart TV and ecc. Marzia assists companies in audiovisual media service area on legal issues related to i) licensing and authorisations including those for terrestrial digital transmissions and ii) public tender procedures, in addition to the administrative law elements of corporate matters. She represents clients before the Authority for Communication Standards, The Ministry of the Enterprises and Made in Italy and before Courts at all levels of civil and administrative procedure. Marzia is also an expert in multimedia contents and she provides assistance to companies and/or authors in the IP area and exploitation of media contents.

AMISANO, Benedetta

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Featured in Real Estate (Italy)

Practice Areas: Real Estate Hospitality M&A Private Equity Corporate

Career: Benedetta Amisano is partner in Eversheds Sutherland and Head of the firm's Real Estate department in Milan and she has almost 30 years of experience in the real estate, retail, hotels and leisure, and corporate law. She advises a wide range of international and domestic clients, on a variety of real estate sector projects and transactions across all major real asset classes, including developers, banks and listed companies interested in enhancing the value of their real estate portfolio in Italy. In addition, Benedetta advises on the acquisition of real estate assets, with particular reference to the related warranties, the evaluation negotiation and termination of joint venture contracts, tenders, asset management and property management agreements related to the development of real estate projects. Benedetta is a regular presenter and contributor at Real Estate's seminars and workshops and she frequently writes articles for major institutional newspapers.

Professional Memberships:

Benedetta is vice president of AREL, Association of Real Estate Ladies, of

which she was a founding member. She was admitted to the Italian Bar in 1998.

AMOROSO, Federico

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Featured in Capital Markets (Italy)

Practice Areas: Federico's practice focuses on financial markets. He advises leading corporate clients and banks on national and international deals involving equity capital market transactions (i.e., IPOs, share capital increases, institutional placements, treasury share buy-back programmes) and debt capital markets transactions (i.e., bond issuances of convertible financial instruments and hybrids issuances, as well as "liability management" transactions), as well as corporate finance and public M&A (i.e., public purchase bids and public exchange offers).

Career: Federico Amoroso joined the Firm in 2012 and became a Partner in 2018. He has been Of Counsel since 2021.

Professional Memberships: Member of the Rome Bar (Italy), 2006, Admitted to New York State Bar, 2012

ANGLANI, Francesco

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Featured in Competition/European Law (Italy)

Practice Areas: Partner, Francesco Anglani specialises in competition/antitrust law and EU law, with particular focus on corporate compliance and antitrust advice relating to the various distribution systems in Italy and abroad, preliminary proceedings for breach of regulations on restrictive practices and abuse of dominant position, representing and advising clients before European and national courts and authorities. He is Team Leader of the Luxury Focus Team and a member of the Sports Law and Shipping, Transport & Logistics Focus Teams, as well as the Competition Litigation Task Force.

ANNONI, Marco

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Featured in Intellectual Property (Italy)

Practice Areas: Marco Annoni, Partner at DWF in Italy, is a specialist in the Intellectual Property field, with particular focus on Intellectual Property litigations concerning patents, trademarks, design, copyright, trade secrets as well as unfair competition. Marco has acquired impressive expertise with hands-on experience assisting primary domestic and international clients in oil & gas, telecommunication, luxury, fashion, design & furniture, life sciences, pharmaceutical, plus the food & beverage sectors, both in terms of contentious and non-contentious work. Marco managed and coordinated several cross border actions concerning intellectual property issues and usually assists numerous clients in the active management of their trademark, design and domain name portfolios, right through from the filing for registration to the relevant protection through ac-

tions before administrative authorities and/or competent Courts.

ANTONINI, Carola

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Featured in Energy & Natural Resources (Italy), Projects (Italy)

Practice Areas: Carola, advises Italian and international clients in project development and acquisition in the energy and infrastructure fields, with a focus on renewable energy (wind, biomass -including WtE-, biofuel, photovoltaic, geothermal, solar heat, hydroelectric), energy from conventional sources (oil and gas), infrastructure and public tenders on energy and gas transport and distribution, infrastructure concessions and contracts, acquisition, and leveraged finance.

Career: Carola Antonini joined the Firm in 1990 and became a Partner in 2003.

Professional Memberships: Member of the Rome Bar (Italy), 1995

ANTONINI, Massimo

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Featured in Tax (Italy)

Practice Areas: Massimo advises Italian and international clients on tax law, with a particular focus on corporate transactions, M&A, private equity, international taxation, transfer pricing, tax litigation, private wealth management, trusts and estate planning. He has been Member of the Chamber of Finance Committee, and he is currently member of: the Executive Committee of the International Fiscal Association; the Executive Committee of the International Fiscal Association - Italian branch; the Council of STEP Italy.

Career: Massimo Antonini joined the Firm in 2004 and became a Partner in 2008.

Professional Memberships: Member of the Milan Bar (Italy), 1996, Member of IFA (International Fiscal Association - Italian branch), Member of the Board of Directors of STEP (Society of Trust and Estate Practitioners) Italy

ARATO, Marco

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Featured in Restructuring/Insolvency (Italy)

Practice Areas: Partner, Marco Arato specialises in restructuring and insolvency with particular focus on transfer of equity stakes and companies, extraordinary financial operations, debt restructuring, capital increases, mergers and demergers and company takeovers, providing assistance to directors, banks and debtor companies. He is Team Leader of the Restructuring & Insolvency Focus Team. He is also member of the Banks and Shipping, Transport & Logistics Focus Teams.

AROSSA, Fabrizio

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Featured in Dispute Resolution (Italy)

Practice Areas: Fabrizio advises clients, notably in regulated industries, on issues of corporate governance, shareholder disputes, directors' and auditors' liability, financial irregularities, regulatory and internal investigations, breach of contracts, antitrust matters, abuse of economic dependence, unfair trade practices, product liability and environmental contamination. He has represented parties in domestic/international arbitrations and in litigation before Italian Courts (including the Supreme Court) and EU Courts.

Career: Joined the firm in 1997.

Professional Memberships: Italian Bar.

Personal: JD, summa cum laude, University of Turin. Facultè International de Droit Comparé, Strasbourg, Harvard Law School (LL.M.).

ASCOLI, Giuseppe

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Featured in Tax (Italy)

Career: Giuseppe Ascoli is head of the Tax Department and has been partner since 1980. His professional experience includes advising public and private entities in the areas of business valuations, audits and controls, as well as in matters of tax, various administrative issues, contracts and general corporate consulting. He has vast experience in the international field and has also advised clients in the areas of property, energy, banking, publishing, automotive and insurance. He also holds the position of auditor and is president of the audit board of auditors for a number of major national and international companies. The many positions of responsibility held by Giuseppe Ascoli over the years include: 1997-1999: Vice-President of the Registry of Accountants of Rome; 1997-1999: established and became President of the School of Professional Training of Accountants of Rome.

Professional Memberships: Order of Accountants and Accounting Experts of Rome IFA (International Fiscal Association) 1995 - List of Certified Auditors 1980 - Post graduate course in the U.S.A. 1979 - Registry of Professional Accountants of Rome 1977 - University of Rome "La Sapienza" (Italy), Degree in Economics and Business

ASTI, Nicola

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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: Lead corporate partner for Italy in the global transactions group. Nicola specialises in corporate and commercial law, with a specific focus on private acquisitions, disposals, joint ventures, public takeovers and equity capital markets transactions. He is often involved in private equity transactions, including LBOs and MBOs. Nicola is a member of the firm's private capital, infrastructure/transport, life

sciences and retail/consumer goods sector groups.

Career: Joined Freshfields in 1997; partner since 2002; currently leading the Italian "Global Transactions-Corporate/M&A" team.

Professional Memberships: Italian Bar (1995).

Personal: Education: JD, University of Milan. Language: English.

AURICCHIO, Vito

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Featured in Competition/European Law (Italy)

Practice Areas: Vito Auricchio heads the EU, Antitrust and Regulation department. He regularly advises Italian and foreign companies on various antitrust and regulatory matters, including mergers (before the Italian Competition Authority and the EU Commission), cartels, abuses, distribution contracts, on antitrust and regulatory matters. Vito's activity also focuses on advising clients in compliance, distribution matters as well as consumer protection law. Vito also supports clients in complex litigations both in antitrust (follow-on and stand alone) and regulatory matters, as well as in complex commercial law disputes.

Career: Joined Legance in 2007, became partner in 2013. Previously he was managing associate in Gianni, Orioni, Grippo & Partners (2001-2007), associate in Berwin Leighton in Bruxelles (1997-2000) and Stagiaire at the European Commission, DG Internal Market (Directorate B) in Bruxelles (1997-1998)

Professional Memberships: Member of the Rome Bar (Italy) since 2004 Member of the Board of Associazione Antitrust Italiana (Italian Antitrust Association) since 2017

Publications: He has authored and co-authored several commentaries and books in leading publications on EU, Antitrust and Regulation law. Among the others: • "The new consumer rights", G. Giappichelli Editore, 2014, (co-author); • "The Essentials of Merger Review", (chapter on Italy), American Bar Association, May 2013; • "Commercial distribution agreements in competition law", Cedam 2013, co-author; • "Contacts between competitors: developments under Italian competition law", European Competition Law Review, 2010 n. 4, p. 167173; • "Discount policies in Us and EU antitrust enforcement models: protecting competition, competitors or consumer welfare?", European Competition Journal, December 2007, p. 373; • "Consumer welfare, standard of proof and the objectives of competition policy", European Competition Journal, March 2005, p. 153 (co-author); • "Services of general economic interest and the application of EC competition law", World Competition, March 2001; • "International data protection", European Counsel, March 1999, p.25 (co-author); • "Some problems of the execution of public procurements",

Contratto e Impresa/Europa, 1/1999, p.182; • "The problem of discrimination and anti-competitive behaviour in the execution phase of public contracts", Public Procurement Law Review 1998, n.5, p.113.

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Featured in Restructuring/Insolvency (Italy)

Practice Areas: Antonio specialises in bankruptcy law and restructuring (and has been involved in the most important Italian restructurings performed since the 2005 bankruptcy law reform), corporate law (mergers and acquisitions, private equity, extraordinary transactions), banking law (corporate financing) and advises clients on a wide range of contractual and corporate governance matters. He particularly assists both international and Italian industrial and financial clients in cross-border transactions, including restructuring and M&A, and has extensive experience in advising the board of directors of target companies, comprising listed companies. He is the author of numerous articles on corporate and bankruptcy matters as well as being the speaker at various conferences and seminars.

BALBONI, Paolo

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Featured in TMT (Italy)

Practice Areas: Paolo Balboni (Ph.D.) is a top tier European ICT, Privacy & Cybersecurity lawyer and serves as Data Protection Officer (DPO) for multinational companies. Professor of Privacy, Cybersecurity, and IT Contract Law at the European Centre on Privacy and Cybersecurity (ECPC) within the Maastricht University Faculty of Law. Member of the EUMETSAT Data Protection Supervisory Authority. Lead Auditor BS ISO/IEC 27001:2013. Dr. Balboni (qualified lawyer admitted to the Milan Bar and the Amsterdam Bar) is a Founding Partner of ICT Legal Consulting (ICTLC), a law firm with offices in Milan, Rome, Bologna, Amsterdam, Athens, Helsinki, Madrid, Paris, Lagos, Melbourne and Partner Law Firms in 53 countries around the world. Paolo Balboni is also Founding Partner of ICT Cyber Consulting, a company specialized in information/data security.

Career: Together with his team he advises clients on legal issues related to cybersecurity, privacy and data protection, IT contracts, cloud/edge/quantum computing, artificial intelligence (AI), big data and smart analytics, internet of things (IoT), regulatory issues related to telecommunications and electronic communications, payments, e-commerce, digital marketing and advertising, regulations and liabilities of digital platforms, e-health, and general IP matters. He has long-term expertise in the ICT, Food and Beverage, Entertainment, Education, Healthcare, Automotive, Logistics and Transportation Solutions,

Fashion, Human Resources Management, Insurance, and Financial and Banking sectors, including Fintech, and with specific reference to Anti-Money Laundering (AML) and Counter-Terrorist Financing (CFT) matters. He is a Recommended Lawyer ranked by The Legal 500 EMEA 2021 in the areas of Data Privacy and Data Protection and Industry Focus: TMT. In 2019 he was appointed as a Member of the EUMETSAT Data Protection Supervisory Authority.

Professional Memberships:

Paolo Balboni is involved in European Commission studies on new technologies and participated in the revision of the EU Commission proposal for a General Data Protection Regulation. He played an active role in the drafting of the European Union Commission Data Protection Code of Conduct for Cloud Service Providers. He co-chairs the Privacy Level Agreement (PLA) Working Group of Cloud Security Alliance and has acted as the legal counsel for the European Network and Information Security Agency (ENISA) projects on 'Cloud Computing Risk Assessment', 'Security and Resilience in Governmental Clouds', and 'Procure Secure: A guide to monitoring of security service levels in cloud contracts'.

Publications: Keynote speaker at numerous international conferences on the legal aspects of Cybersecurity, ICT contracts, Privacy & Data Protection matters; Paolo Balboni is also the author of the book Trustmarks in E-Commerce: The Value of Web Seals and the Liability of their Providers (T.M.C Asser Press), and of numerous journal articles published in leading international law reviews.

Personal: Graduated in Law at the University of Bologna (Italy) in 2002, Paolo Balboni completed his Ph.D. in Comparative Technology Law at Tilburg University (The Netherlands) in 2008.

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Featured in Real Estate (Italy)

Practice Areas: Partner, Alessandro Balp specialises in corporate law with particular focus on extraordinary M&A, private equity, real estate, mutual investment funds and sector regulations. He is member of the Real Estate and Luxury Focus Teams.

BANFI, Margherita

Allen & Overy, Milan

Featured in Intellectual Property (Italy)

Practice Areas: Margherita leads the A&O IP practice in Italy and has been advising on intellectual property law for more than 15 years. She advises on commercial IP matters and IP disputes. She has particular expertise in trademark, domain name, patent and commercial secret protection, advertising and unfair competition, with a particular focus on the field of fashion, luxury and design.

BARBERIS, Emanuele

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Featured in Employment (Italy)

Practice Areas: Emanuele advises Italian and international clients (in particular, in the luxury, fashion, infrastructure and transports, finance, banks and insurance institutions) in matters concerning employment and labour law with a focus on agency and directorship agreements; compensation policies; collective dismissal and redundancy procedures, transfer/lease/spin-off of business and insolvency procedures; stock option plans, employee share-participation, corporate welfare, assistance in dealing with managers as well as managing labour litigation at every phase.

Career: Emanuele Barberis joined the Firm in 2010 and became a Partner in 2013. Internship with Seyfarth Shawm LLP, Attorneys at Law (San Francisco) and Bohmrt & Sacks, P.C., Attorneys at Law (New York), specialised study in labour law and commercial contracts.

Professional Memberships: Member of the Milan Bar (Italy), 2000, Admitted to practice before the Supreme Court, Italy, 2016, Member of AGI (Italian Labour Law Association), Member of EELA (European Employment Lawyers Association)

BARNABA, Simone

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Featured in Dispute Resolution (Italy)

Practice Areas: Simone Barnaba is a partner in Eversheds Sutherland and Co-Head of the Italian Litigation, Arbitration and Insolvency Department. Simone has over 20 years of experience representing multinationals and other major clients in complex civil and commercial litigation, at the trial and appellate levels, including bankruptcy, contract, corporate, unfair competition and other business torts litigation. In addition to his litigation practice, Simone advises clients on a wide variety of bankruptcy and insolvency matters. He has represented clients in diverse industries, including oil and gas, pharmaceutical and life science, and financial services.

BATTAGLIA, Giulia

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Featured in Restructuring/Insolvency (Italy), Banking & Finance (Italy)

Practice Areas: Giulia has over thirty years' experience in this industry and specialises in structuring complex transactions. She advises debtors, banks, Italian and international investors on real estate financing, acquisitions, project finance and securitisation, factoring, debt restructuring transactions, bankruptcy law, insolvency proceedings and distressed assets purchase transactions. She has significant experience in debt restructuring in the shipbuilding

and healthcare industries. Giulia's practice also includes infrastructures and procurement with a particular focus on the energy sector.

Career: Giulia Battaglia joined the Firm in 1992 and became Partner in 2003. In 1994, she was a Visiting Lawyer at Slaughter and May in London.

Professional Memberships: Admitted to practice before the Taxation Courts, Milan (Italy), 1992; Member of the Milan Bar (Italy), 2003.

BAZZANO, Enrico

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Featured in Corporate/M&A (Italy)

Practice Areas: Enrico is a corporate partner in the global transactions group, specialising in M&A, private equity transactions and auction acquisitions/disposals. He has insolvency and bankruptcy litigation experience, having advised many financial institutions and companies on the insolvency law implications related to acquisitions from insolvent groups and on their out-of-court restructuring.

Career: Joined Freshfields in 2000; partner since 2005. He was research fellow and adjunct professor of company law in the University of Bergamo.

Professional Memberships: Italian Bar (1996).

Publications: Author of publications in the field of company law.

Personal: Education: JD summa cum laude, University of Genoa. Language: English.

BELLONE, Pietro

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Featured in Capital Markets (Italy)

Practice Areas: Pietro advises financial institutions, private capital providers and corporate entities on the full spectrum of securitisation and structured finance matters, including direct lending and syndication of loans via securitisation SPVs, acquisition and financing of distressed exposures, securitisations for liquidity and capital relief purposes (both cash and on-balance sheet), asset-backed financing and covered bond programmes. In addition to assisting with the structuring of the transactions, Pietro provides advice on complex EU and Italian regulations affecting the securitisation and the covered bond market.

BELLUCO, Iliaria Antonella

CBA Studio Legale e Tributario, Rome

Featured in Corporate/M&A (Italy)

Practice Areas: Corporate Governance; Corporate, M&A, Private Equity and Venture Capital.

Career: Iliaria has significant experience in corporate law, with a particular focus on extraordinary transactions and business combinations, both buy side and sell side. She assists private equity funds on a daily basis in acquisition transactions, LBOs and MBOs as well as in investment exits. She also deals with corporate governance with a particular focus on unlisted companies.

Professional Memberships: Member of the Padua Bar, 2013. Member of Nedcommunity.

BERGAMASCHI, Giulietta

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Featured in Employment (Italy)

Practice Areas: Giulietta Bergamaschi co-founded Lexellent law firm and has been managing partner of the firm since June 2018. She provides strategic advice on personnel management, trade union negotiations and assists in the preparation of management plans. Giulietta is head of the firm's equal opportunities department. She is actively engaged in supporting companies and entrepreneurs in the process of modernizing corporate culture by developing and adopting tools to foster the concepts of inclusion and equality.

Career: Law Degree from the University of Milan • Member of the Milan Bar Association • Admitted to plead before the Supreme Court

Professional Memberships:

• Co-founding member of ELLINT, the international network of employment law boutiques set up in 2013. The network is currently active in France, Germany, the Netherlands, the United Kingdom, Spain, Belgium, China, Denmark, Finland, Romania and Switzerland, in addition to Italy. • Member of EELA (European Employment Lawyers Association) and AGI (Italian employment lawyers association). Since November 2013, she has been a member of the Board of ASLA (Associated Law Firms Association). She is a member of ASLAWOMEN, the working group within ASLA that supports and promotes women at every stage of their professional career in associated law firms. • Independent Director and Member of the Management Control Committee of Newton S.p.A. • Chair of the Board of Directors of Associazione Parks - Liberi e Uguali. She is secretary of the Associazione Amici delle Stelline. • Board Member Milan Triennale

Publications: She has authored numerous academic publications and regularly publishes articles and contributions in the Italian and international press. Among others: • chapter in "Reform of the judicial process and labour disputes" - AA.VV., Edited by F.M. Giorgi e S. Ciaschi, Giappichelli, 2023 • commentary by Giulietta Bergamaschi, Hulla Bisonni and Alessandra Rovescalli (pp. 119 to 208) in "Equal Opportunities Code - The rules commented with doctrine and case law" - AA.VV., Edited by ASLA Women, La Tribuna, 2017 • co-author with Hulla Bisonni, in "Labour Law & Practice" 19/2015 Equal Opportunities and Discrimination, IPSOA, May 2015 • co-author with Hulla Bisonni, in "Labour Law & Practice" 20/2015 Equal Opportunities and Discrimination, IPSOA, May 2015

BERNARDINI, Antonio

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Featured in TMT (Italy)

Practice Areas: Antonio Bernardini is a lawyer who has extensive experience in commercial and corporate law, following many international projects, with significant intellectual property implications, with prevalent reference to the media, entertainment, technology, communications and space sectors, working in Italy and abroad, also within major group companies. He has received several awards from international legal publications such as Chambers Europe, Legal 500 and Media Law, in the TMT - Telecom, Media & Technology sectors, where the study is also regularly mentioned among the first in the sector. Antonio has dealt with operations and matters of convergence between content, platforms, technologies and transmission media, taking care, among other things, of the legal, corporate and regulatory aspects related to the entry of the new operators and platforms into the Italian and European audiovisual market and to the launch of new linear and non-linear services. He regularly provides assistance for Italian and International audiovisual developments and co-productions, International acquisitions and / or sales of films, TV and Web series, animation content, remakes and sequels, negotiating with major European, American and Asian producers, distributors and OTTs. He has assisted leading national and international groups and companies, as well as supranational agencies and bodies, in the communications, air-space and air transport sectors, as well as in the legal aspects related to the design, research, development and implementation of complex multinational industrial projects, also in the sector of pharmaceutical research.

Career: Antonio incorporated his training in the United States, dealing professionally with law firms in Los Angeles and London, with which he maintains regular interactions, also attaining the qualification as a lawyer in the state of New York and in England. He also held the position of Head Legal for Content Acquisition of STREAM TV, originally controlled by TELECOM ITALIA and subsequently by NEWS Corp. (now SKY ITALIA) and of General Counsel of ELSACOM, a company of the FINMECCANICA group (now LEONARDO). He is often called for sectors' events or courses speeches and in the last few years he has been teaching a class on intellectual property on audiovisual media at LUISS University, Business School, in the Master of Media Entertainment Business.

BERNAVA, Andrea

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Featured in Dispute Resolution (Italy)

Practice Areas: Andrea advises Italian and international clients in litigation,

arbitration, bankruptcy law, corporate restructuring and M&A with a focus on national and international litigation concerning civil law matters (in arbitration and before ordinary judicial courts); national and international litigation on commercial law matters, with a specific focus on acquisition transactions and commercial contracts (in arbitration and before ordinary judicial courts); alternate dispute resolution; international commercial arbitration; insolvency and pre-insolvency procedures; financial restructuring and company law.

Career: Andrea Bernava joined the Firm in 1987 and became a Partner in 1999 and Senior Of Counsel in 2024.

Professional Memberships: Member of the Rome Bar (Italy), 1990; Admitted to practice before the Supreme Court, Italy, 2003.

BERTONI, Paolo

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Featured in Intellectual Property (Italy)

Practice Areas: Paolo advises Italian and international clients on intellectual property and information technology matters with a particular focus on cross-border profiles of such matters and patent disputes. He advises clients on patents, registered trademarks, copyright and related rights, design and models, know-how and confidential information, unfair competition, advertising and communication law and data protection. He has over 20 years' experience in intellectual property and information technology garnered as a member and head of major Italian and international law firms. Such experience brought him to face complex transactional and litigation issues in a wide variety of business sectors, with a steadily high amount of mandates in the fashion, automotive, design and furniture, food and hospitality, banking and financial institutions and healthcare fields.

Career: Paolo Bertoni joined the Firm as Partner in 2015. He has been of Counsel to the Firm since 2019.

Professional Memberships: Member of the Genoa Bar (Italy), 1996; Member of the LES (Licensing Executives Society); Member of INTA (International Trade Marks Association); Member of AIPPI (International Association for Intellectual Property Protection).

BETTAGLIO, Emilio

Giliberti Triscornia e Associati, Milan

Featured in Corporate/M&A (Italy)

Practice Areas: Extraordinary transactions; M&A, private equity and restructuring. Advisory activity on commercial and company law matters, extraordinary transactions M&A, private equity and restructuring. Education
Professional Memberships: Admitted to Italian Bar

BIANCHI FRANGIPANE, Giulia

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Featured in Corporate/M&A (Italy)

Practice Areas: Partner, Giulia Bianchi Frangipane specialises in corporate law

with particular expertise in M&A and extraordinary financial transactions, venture capital and growth equity, private equity, capital markets, commercial contracts, turnaround, company reorganisation and insolvency proceedings in retail, energy, financial services, telecommunications, transport, insurance and brokerage sectors. She is a member of the Digital Innovation, Family Businesses & SMEs and Private Equity Focus Teams. She was a former Board member (2021-2023).

BIGLIERI, Sara

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Featured in Dispute Resolution (Italy)

Practice Areas: Sara is a partner in our Milan office, Head of the Italian Litigation and Dispute Resolution practice and Europe Head of Litigation and Dispute Resolution Group. Sara assists large multinational groups, commercial and financial companies in dispute resolution, arbitration and compliance issues. She represents clients in litigated disputes before courts of any degree across Italy and also before the Supreme Court and in commercial arbitrations. She advises on multifaceted corporate, commercial, real estate and banking disputes and handles complex torts, product liability litigations, and cases of unfair competition. Sara is an experienced arbitrator in ad hoc and institutional arbitration cases. Her areas of focus include a broad range of sectors including life science, large scale retail and fast moving consumer goods industries, real estate, banking and insurance. Sara advises on all aspects of corporate compliance in accordance with Legislative Decree 231/2001. She also serves as either the president of or as a member on the Vigilance Committee (under Legislative Decree 231/2001) of several major Italian companies.

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Featured in Dispute Resolution (Italy)

Career: Please see <https://www.dlapiper.com/en/people/b/bocci-federica> for further information.

BOFFI, Davide

Dentons Europe Studio Legale Tributario, Milan

Featured in Employment (Italy)

Practice Areas: Davide Boffi is a partner in Dentons' Milan office, Head of Employment and Labor practice in Italy and Europe Head of Employment and Labor practice. Davide has significant experience in employment and labor law, as well as in agency contracts. He provides judicial and extrajudicial assistance, advising clients on the full range of national and international employment and labor law, including: negotiation with trade unions and individuals, corporate restructurings, individual and collective dismissals, transfers of undertakings, internal audit and due diligence connected to merg-

ers and acquisitions. He also advises on drafting incentive plans, retention plans, stock option plans and bonus schemes for top managers and directors of publicly traded and private companies, as well as on drafting plant-level collective bargaining agreements with unions, employment and self-employment contracts, general settlement agreements. Davide's assistance includes drafting privacy policies, internal procedures and disciplinary codes (also according to Legislative Decree no. 231 of 2001).

BOLOGNINI, Luca

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Featured in TMT (Italy)

Practice Areas: European privacy and data protection lawyer. President of the Italian Institute for Privacy and Data Valorisation (Istituto Italiano per la Privacy e la Valorizzazione dei Dati), since 2008. Luca is an attorney-at-law admitted to practice before the Italian Supreme Court, member of the Rome Bar Association and founding partner of the law firm ICT Legal Consulting (ICTLC) with offices in Milan, Rome, Bologna, Amsterdam, Athens, Helsinki, Madrid, Paris, Lagos, Melbourne, Nairobi and Riyadh and partner law firms in more than 50 other countries. Leading Individual Data Privacy and Data Protection The Legal 500 (Italy) 2020-2021-2022. Recommended Lawyer The Legal 500 EMEA 2016-2017-2018-2020-2021-2022. Chambers Europe Ranked Lawyer 2022-2023. IAPP Member, CIPP/E and TÜV Italia Certified Privacy Officer. In 2018, he has co-founded the cybersecurity firm ICT Cyber Consulting. He obtained his Law degree from the Alma Mater University of Bologna. Luca serves as an independent Ethics and Privacy Advisor for several European research and innovation projects (Horizon 2020) and as an Expert Coach for the Executive Agency for Small & Medium-sized Enterprises (EASME) of the European Commission. Member of the PM boards of the EU H2020 projects "Privacy Flag", "Cloudwatch 2", "Cyberwatching", "ANITA", "NGIoT", "PREVENT", "NioVe", "PolicyCloud". In 2017, he founded the "CNAC - National Center Anti-Cyberbullying", supported by relevant Italian and international companies and law firms. He speaks Italian and English fluently and has reasonable knowledge of Spanish. He has published studies on data protection and other legal aspects concerning Artificial Intelligence, e-Privacy, secondary use of data in the scientific research, R&D and marketing fields, Big Data, international data transfers, cloud & edge computing, Internet of Things and Industry 4.0, smart contracts, fintech, e-health, data processing liability and privacy "class actions", right to monetize data, freedom of information, right to be forgotten, minors' privacy, profiling, and pseudonymization for scientific journals and both national and international newspapers (including Computer Law & Security Review, Diritto Economia e Tecnologie della Privacy,

Corriere della Sera, Sole 24 Ore, Il Mondo, Affari Italiani, European Voice, The Wall Street Journal).

Professional Memberships: Luca is a member of the Experts Board of EU-IoT and co-chair of the EuroPrivacy Certification Scheme Board of Senior Experts. He regularly participates as a speaker to national and international conferences (including ITU Telecom World, IoT Week, Annual Privacy Forum, Privacy Day Forum, CPDP) and radio/TV broadcasts on innovation policies matters. He has lectured at Alma Graduate School of the University of Bologna, Scuola Superiore della Pubblica Amministrazione, CNR Pisa, Università Statale di Milano, IED, IPSOA and TÜV Sud Privacy Officer mastercourses and at several other training and higher education programs and masters in Italy. From 2010 to 2019, he has been in charge of teaching privacy law at the SSPL of the Faculty of Law of the University of Teramo, Italy. In the last 10 years, Luca has been in charge of teaching EU data protection law at the Master in Big Data Management of LUISS Guido Carli, at the 2nd level Master in cybersecurity, data protection and privacy at the University of Rome Tor Vergata, at the 2nd level Master in Labour Law at the Unimercuratorum, at the 2nd Level Master in Data Protection Officer at Politecnico di Milano, at the 1st level Master in Professionisti della digitalizzazione e della privacy at the University Unitelma Sapienza, at the 1st level Master in Intelligenza Artificiale, Diritto ed Etica Delle Tecnologie Emergenti at the Università Europea di Roma, at the "Corso Maestro Protezione Dati & Data Protection Designer®" at the Academy Istituto Italiano Privacy, at the Master in Internet Ecosystem at the University of Pisa, at the Advanced Master in Privacy, Cybersecurity and Data Management at Maastricht University, at the Master in clinical research, open innovation and market access in the digital era at the Università Campus BioMedico di Roma at the Master of Science in Medical Informatics at FHNW University and at the Master in Advanced Studies on the IoT at the University of Geneva.

Publications: Luca Bolognini's books in the last 15 years, as editor, author or co-author: "Deontologia privacy per avvocati e investigatori privati" (privacy for lawyers and private investigators, Giuffrè, 2009); "Next Privacy" (RCS Etas, 2010); "Privacy Technologies and Policies" (chapter on IoT and 3D privacy, Springer, 2016); "Generazione Selfie" (Corriere della Sera, 2014); "Il Regolamento Privacy Europeo" (the first Italian commentary on the GDPR, Giuffrè, 2016); "La responsabilità civile nel trattamento di dati personali e per atti di cybercrime" (on personal data processing-related liability, Giuffrè Francis Lefebvre, 2018); "Codice Privacy: tutte le novità del D.Lgs. 101/2018" (Giuffrè Francis Lefebvre, 2018); "A.I. Artificial Insanity - Reflections on the resilience of human intelligence" (Rubbettino, 2018), a pamphlet about digital rights, Big Data law and impacts of Artificial

Intelligence, AR/VR and IoT on human lives; "Internet of Things Security and Data Protection" (Springer, 2019), in particular with the essays "Evolution of Data Protection Norms and Their Impact on the Internet of Things", "Voluntary Compliance Commitment Tool for European General Data Protection Regulation", "IoT and Cloud Computing: Specific Security and Data Protection Issues"; «La rappresentanza dei diritti in materia di protezione dei dati personali, tra azioni plurisoggettive e azioni collettive» in the book "Azione di classe: la riforma italiana e le prospettive europee" (essay on privacy and data protection class actions, Giappichelli, 2020); "Responsabilità, Rischio e Danno in Sanità" (chapter on privacy and data transparency in the Italian health sector, Giuffrè Francis Lefebvre, 2022). Director, with Enrico Pelino, and author of the volume «Codice della Disciplina Privacy» (Giuffrè Francis Lefebvre, 2019, 1454 pages), a complete commentary to the GDPR and all the Italian data protection and privacy laws. Editor and author of the book "Privacy e libero mercato digitale" (Giuffrè Francis Lefebvre, May 2021), on the balance and combination between data protection and other sectoral market regulations. Author of the book «L'Arte della Privacy - Metafore sulla (non) conformità alle regole nell'era data-driven» (Rubbettino, 2022, English edition in March, 2022: «The Art of Privacy - Metaphors on (non) compliance in the data-driven era», Spanish edition in March 2022: «El Arte de la Privacidad - Metáforas sobre la (no) conformidad con las reglas en la era de los datos»). Some of Luca Bolognini's open access papers: <https://independent.academia.edu/LucaBolognini>

BONALI, Pierandrea

Dentons Europe Studio Legale Tributario, Milan

Featured in Real Estate (Italy)

Practice Areas: Pierandrea Bonali is a partner in our Milan office and a member of the global Banking and Finance practice. He advises clients in the banking and financial sectors with particular capabilities in the real estate and property finance markets. His activities include advising banks and credit institutions on financing, negotiating and granting mortgage loans for the acquisition, redevelopment and development of real estate assets.

BONETTI, Luca

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Featured in Real Estate (Italy)

Practice Areas: Luca advises Italian and international clients on finance and real estate transactions with a particular focus on the structuring and negotiation of corporate acquisitions through bank borrowing or other alternative funding, structuring and negotiating real estate transactions, loans and facilities for companies and groups of companies; and creditor protection instruments.

Career: Luca Bonetti joined the Firm in 1992 and became a Partner in 2003.
Professional Memberships: Member of the Milan Bar (Italy), 1992.

BONI, Marialaura
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Featured in Intellectual Property (Italy)

Practice Areas: Marialaura has accrued wide-ranging experience advising Italian and foreign businesses in their sales activities as well as their communication and marketing strategies. She is a member of the Retail & Consumer team in Italy and specialises in intellectual property and data protection, as well as in advertising, both traditional and digital. She is highly experienced in advising on trademarks, designs, models and knowhow, in advertising and consumer protection. Her practice covers both advisory and contentious work, assisting clients in disputes before the ordinary court and the competent administrative authorities. She advises throughout all phases of contractual negotiations, both on legal and operational aspects, with particular regards to licence, franchising and sponsorship agreements. Her knowledge is also regularly applied within the ambit of the Life Sciences & Healthcare sector.

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Featured in Tax (Italy)

Practice Areas: Tax Corporate, M&A, Private Equity and Venture Capital Banking & Finance

Career: Worked for a major Milan-based firm of certified tax advisors, accruing experience in the sector of tax and corporate consulting for medium-large companies. In 1985, founded CBA Studio Legale (previously Camozzi Bonissoni Varrenti & Associati) of which since 2007 is Managing Partner Under the scope of extraordinary transactions, he assists: 1.national and international private equity funds, both during start-up and investment/divestment, setting up the investment and the financing structure 2.hedge funds in distressed M&A activities 3.banks and companies in financial restructuring transactions 4.investors in the BoDs of the targets. He acts, for some institutional investors, as a senior advisor in the evaluation of the Italian market and possible investments.

Professional Memberships: Member of the Register of Chartered Accountants, Milan, 1986; Member of the Register of Auditors, 1995. Technical member of AIFI for tax and corporate matters; Member of technical and ethical committees of private equity funds; Auditor of listed companies; Director of non-listed companies; Expert witness in procedures pursuant to art. 67 of the Italian Bankruptcy Law and art. 182 of the Italian Bankruptcy Law.

Publications: Author of several publications and articles on tax and private equity

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Featured in Real Estate (Italy)

Practice Areas: Umberto advises Italian and international clients (banks, funds, listed companies and other regulated entities) on Corporate law – M&A and real estate transactions with a particular focus on company law, mergers and acquisitions, private equity, joint venture, real estate acquisitions, asset management, real estate companies listings, and extraordinary capital transactions.

Career: Umberto Borzi joined Chiomenti in 1998 and became a Partner in 2003.

Professional Memberships: Member of the Rome Bar (Italy), 1991.

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Featured in Competition/European Law (Italy), TMT (Italy)

Career: Please see <https://www.dlapiper.com/en-gb/people/b/boso-caretta-alessandro> for further information.

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Featured in Employment (Italy)

Practice Areas: Livio heads the Italian Employment & Benefits team. He specialises in employment law, advising major corporates and financial institutions on both contentious and non-contentious matters including individual dismissals, termination of executives' contracts, agency agreements, expatriation procedures and secondments as well as company restructurings, mass layoff and reorganisations processes. Livio has worked in Italy and abroad on employment issues connected to due diligence activities, private equity deals, joint-ventures and commercial agreements. He is a member of the European Lawyers Association (EELA), the International Bar Association (IBA) and the Italian Employment Lawyers Association (AGI).

BRAGANTINI, Matteo
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Featured in Banking & Finance (Italy)

Practice Areas: Matteo specialises in acquisition financing (including IPOs), MLBOs, private equity transactions, debt restructuring and refinancing, syndicated lending, security and inter-creditor arrangements. He started his professional career in a leading Italian firm, dealing with commercial law and M&A. Since 2002 he has been working for the firm, providing legal support to Italian and foreign banks, funds and companies in financing transactions, structured finance, acquisition finance and debt restructuring.

BRAMBILLA, Antonella
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Featured in Capital Markets (Italy)

Practice Areas: Antonella Brambilla is a partner in our Milan office and a member of the global Corporate M&A practice. She advises listed and non-listed companies and professional investors on mergers and acquisitions, private equity and domestic and international corporate transactions, with a particular focus on the equity capital market sector. Antonella's legal advice includes extraordinary transactions of listed companies in EU and extra EU regulated and non-regulated markets, public offerings, IPOs and takeover bids. Her assistance also covers corporate governance matters as well as capital market aspects of restructuring transactions.

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Featured in Dispute Resolution (Italy)

Practice Areas: International and Domestic Litigation and Arbitration
Professional Memberships: Member of the Milan Bar (Italy) Solicitor, England and Wales

BRUNETTI, Filippo
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Featured in Public Law (Italy)

Practice Areas: Filippo provides in-court and out-of-court advice to Italian and international clients on matters concerning public contract law in a broad sense (award and execution of contracts and concessions of works, services and supplies; project financing). Filippo has gained a wealth of experience in the main regulated sectors and in the financial market sector. In the energy sector, Filippo's practice focuses on regulatory matters and on managing relationships with the Authorities. He assists clients with implementing and managing energy infrastructure projects and related administrative litigation. His practice also focuses on governmental agencies and state-owned along with their special regime. In the public services field, he also advises clients in the gas, waste, water, transport services sector. He has gained a wealth of experience in the health and pharmaceutical sector, managing relationships with the National Healthcare System and advising clients on regulatory matters and relevant industry-specific procurement matters. His practice includes urban planning and environmental law and real estate transactions under public law (public funded real estate funds and divestments).

Career: Filippo Brunetti joined the Firm in 2001 and became a Partner in 2008.
Professional Memberships: Member of the Rome Bar (Italy), 1995, Ad-

mitted to practice before the Supreme Court, Italy, 2008

BRUNO, Francesco
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Featured in Public Law (Italy)

Practice Areas: In Environmental and H&S Law, Francesco assists multinational companies and primary Italian companies with reference to criminal responsibility (environmental crimes and the safety of citizens and workers), administrative (sanctions, authorization procedures, relations with the public administration and appeals) and civil responsibility, providing legal assistance both in Court and by supporting Clients in the ordinary or extraordinary management of the company. In the field of Food Law, he has gained relevant experience regarding the entire food chain, relations with consumers and in all matters relating to product safety, under the various criminal, administrative and civil profiles.

Career: Francesco is an attorney qualified for the Higher Courts and Full Professor at the Campus Bio-medical University of Rome (UCBM). He has been Visitor at Columbia Law School of New York (Center of Climate Change Law) in 2012, Visiting Faculty at UCLA School of Law in 2013 and 2014 and Visiting Researcher at Florida International University (FIU) in 2015. He is the author of over 100 scientific publications, books, papers, essays and articles.

Professional Memberships: Francesco Bruno is "probiviro" of "Federalimentare" since 2021 and member of the National Food Safety Committee (CNSA) of the Ministry of Health since 2022, member of numerous research groups at the CNR (National Research Council), IDAIC, INEA. He is also member of AICDA (Italian Association of Scholars in Agricultural Law) and AIDA (Italian Association of Food Law) and member of the Sustainability Committee established at the American Chamber of Commerce in Italy.

BUCCI, Stefano
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Featured in Private Equity (Italy)

Practice Areas: Stefano specialises in M&A, leverage buy-out, venture capital, and joint ventures. His expertise also extends to competition law, as well as corporate and commercial law. He has advised a number of domestic and multinational corporations in significant acquisition transactions and relating to acquisition financing, as well as in takeovers of listed corporations. He frequently assists investment banks, Italian and foreign private equity funds and companies in connection with the participation in public bids and privatisations.

Career: Graduated in Law from the University of Rome, he got a Masters degree in Tax and Corporate Practice from LUISS University, Rome.

BUSATTA, Federico

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Featured in Compliance (Italy)

Practice Areas: One of the firm's practicing trial lawyers, Federico advises and represents both multinational and Italian companies in disputes before the various Italian courts and tribunals, also at appellate level, as well as before arbitration panels in Italy and abroad. He also represents clients before Italian regulatory agencies, including the Italian ministerial office enforcing product safety regulations. In addition, his expertise extends to compliance and white collar crime; he advises clients on cases involving the Italian Legislative Decree 231/01, and on the implications within Italy of international cases under the US Foreign Corrupt Practices Act.

BYRNE, Craig

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Featured in Capital Markets (Italy)

Practice Areas: Craig is a partner based in our Milan office. Craig's practice is focussed on finance and bank regulatory. He has acted as counsel to investment banks, lenders, sponsors and issuers in connection with a variety of finance transaction types, such as private placement transactions, project finance transactions (including project bonds), convertible and exchangeable bonds and capital securities for banks and insurance companies. Examples of recent experience in these areas include advising on the landmark Italian Brebemi (A35) toll road financing (2019) and the Italian A3 toll road project bonds (2022) as well as on a crossover bond issuance by Italian telecommunications company TIM S.p.A. (2023). Craig also acts on liability management exercises for corporates and banks, including the debt for equity swap carried out by National Bank of Greece in November/December 2015, the liability management exercise carried out by Monte dei Paschi di Siena in November/December 2016 and the deleveraging of Banca Monte dei Paschi by way of a partial non-proportional demerger (which included a non-performing asset portfolio) in favour of Amco S.p.A. (owned by the Italian government) in 2020. In addition, he advises on the establishment and maintenance of Euro and Global Medium Term Note Programmes, issues (including structured issues) under Medium Term Note Programmes and on certain bank regulatory matters.

CAIRO, Lorenzo

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Featured in Employment (Italy)

Practice Areas: He focuses his activity on employment law, advising leading national and international companies on all aspects of employment law including restructuring processes, incentive plans, non-compete covenants,

disciplinary proceedings, termination of top managers and litigation before the Italian Courts. Since 2001, when he graduated with a paper about the right to privacy of the employee in Italy and France, Lorenzo also advises clients on data protection law, providing assistance about privacy compliance and relations with the Privacy Authority. Lorenzo is a member of the Management Committee of the National School of Employment law at AGI - Avvocati Giuslavoristi Italiani, the Italian Employment Lawyers Association, since 2012. He lectured in employment law at the Specialization School for Legal Professions of the State University of Milan from 2011 to 2014. He graduated in law from the University of Milan and was admitted to the Italian Bar Association in April 2006. Languages: Italian, English

CALDERARO, Paolo

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Featured in Capital Markets (Italy)

Practice Areas: Former partner of Grimaldi and Associates from 2000 and Clifford Chance from 2001 to 2009, Paolo Calderaro founded in 2009 together with Silvio Riolo and Michele Crisostomo the Studio Legale RCC (now Studio Legale Cappelli RCCD). He is an expert in the field of structured finance and is active mainly in complex financing operations and deleverage transactions, also in distressed areas. **Career:** Avvocato - Admitted to the Milan Bar (Italy), 1995 2009 Studio Legale Cappelli RCCD, Milan, Founding Partner 2001 - 2009 Studio Legale Clifford Chance, Milan 1999 - 2001 Studio Legale Clifford Chance, London 1993 - 1999 Studio Legale Grimaldi e Associati, Rome

CALÒ, Ugo

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Featured in Restructuring/Insolvency (Italy)

Career: Please see <https://www.dlapiper.com/en/people/c/calco-ugo> for further information.

CAMPARI BERNACCHI, Emanuela

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Featured in Capital Markets (Italy)

Practice Areas: Emanuela Campari Bernacchi is involved in banking, derivatives and structured finance transactions. She is a Partner within the Banking and Finance Department and she heads the Structured Finance Department within the Firm. Mentioned by the major league tables and legal directories, Emanuela is widely acknowledged as one of the key players in DCM as well as Structured Finance transactions as she has been involved in securitisation transactions with all the different asset class as well as in complex and innovative transactions (issuance of the first hydrobond on the Italian market as well as CBOs and CLOs). She is also involved in various

restructuring transactions and widely reputed for its work in the homologation for the concordato procedure of Officine Maccaferri. Emanuela normally assists investment banks, rating agencies, originators and servicers within securitisation transaction and financial institutions. She has also a wide experience in NPLs transactions (assisting the originator or the assignee) either within the typical plain vanilla transactions or complex and structured transactions. Emanuela is also known as a pioneer lawyer within the Fintech sector, since she started to explore it with an international perspective well before Italy faced with the market and she assists the major players within the Italian market. She is author of various articles on Italian and international reviews and she is co-author of the book "Fintech Expert". Emanuela has obtained her degree at Università degli Studi di Milano, she has practiced in the major Italian and international firms. She lived in London and speaks fluently English. She became equity partner in one of the most reputed and first ranking Italian firm at the age of 34 years. Graduated at the University of Milan. She was admitted to the Italian Bar in 2001. She speaks Italian and English. Languages: Italian, English

CAMPOPIANO, Fabiana

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Featured in Competition/European Law (Italy)

Practice Areas: She specialises in EU and national competition law both in litigation and non-litigation matters since 2008. Her main areas of practice embrace all aspects of EU and Italian competition law as well as merger control and consumer protection law. She gained extensive experience in assisting prominent national and international clients before the European Commission, the Italian Antitrust Authority and the Italian civil and administrative courts in high-complex proceedings concerning cartels, restrictive horizontal and vertical agreements, abuse of dominance, merger control, antitrust damages litigations and consumer protection. She has experience across a range of industries such as energy, telecoms, transportation, consumer goods, banking and financial services. She gained an extensive experience in advising clients in antitrust compliance programs tailor made for specific industries. Fabiana has worked at the Italian Consulate in New York. She graduated in law (magna cum laude) at the University of Siena and holds an LL.M. from the University College of London (UCL). She is co-author of the Italian chapter of the Matthew Bender, Antitrust Law and Trade Regulation. Fabiana is recommended as an antitrust expert by the major international journals and she has recently been named by Global Competition Review as one of the world's top 40 under 40 antitrust practitioners in its prestigious

quadrennial survey which honors the brightest competition lawyers under the age of 40 across the globe. Fabiana was admitted to the Italian Bar in 2010. Languages: Italian, English

CAPECCHI, Gabriele

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Featured in Real Estate (Italy)

Practice Areas: Gabriele Capecchi coordinates the Real Estate Department. He practices in corporate finance and M&A and has also developed a sophisticated expertise in real estate, assisting primary investors in any kind of real estate project, such as acquisitions, development and management projects, including acquisitions and divestments of large portfolios of assets. **Career:** In Legance since 2007, Partner since 2009. Previously Senior Associate in Gianni, Origoni, Grippo & Partners (2002-2007) and associate in Studio Pisano, De Vito, Maiano & Catucci (1995-2001).

Professional Memberships:

Member of the Milan Bar (Italy) since 1998 Admitted to practice before the Supreme Court and Highest Jurisdiction since 2011

Publications: Gabriele was Lecturer of European and International Law at the Università Cattolica del Sacro Cuore in Milan and he is the author of several legal papers, including: • Chapter "AI Changes Society. Society Changes the Law. The Bright Future of the Smart Lawyer" in "AI, Machine Learning & Big Data 2020", Global Legal Group, London, 2020; • Chapter "Italy" in "Real Estate M&A 2020", Lexology Getting the Deal Through, Law Business Research, co-author with Mr. Marco Gubitosi, Mr. Giuseppe Abbruzzese and Mrs. Giulia Ponomarev, 2019; • Chapter "Italy" in "Real Estate M&A 2019", Lexology Getting the Deal Through, Law Business Research, co-author with Mr. Marco Gubitosi and Mr. Giuseppe Abbruzzese, November 2018; • "Il mercato interno", Draetta - Parisi (a cura di), "Elementi di diritto dell'unione europea", Milan, 2018; • "Appalti privati e outsourcing", Milan, 2016; • "Construction agreements - Italy", Law Business Research, London, 2014; • "La libertà di stabilimento e di circolazione dei servizi", Draetta - Parisi (a cura di), "Elementi di diritto dell'Unione Europea, Parte Speciale", Giuffrè, Milan, 2014; • "Brevi note sull'efficacia extraterritoriale del D. Lgs. 231/2001", Diritto del commercio internazionale, n. 3/2011; • "La tutela della riservatezza delle comunicazioni tra un'impresa e il suo legale interno", Diritto del commercio internazionale, n. 1/2011; • "Il decreto legislativo 26 marzo 2010, n. 59 di attuazione della "Direttiva Servizi", Diritto del commercio internazionale, n. 3/2010; • "The International Comparative Legal Guide to Real Estate 2010 - Italian section", Global Legal Group, London, 2010 and 2011; • "Outsourcing Contracts - Italy", Lewis, "Outsourcing Contracts - A practical guide", Old Woking, 2009; • "Il contratto preliminare di acquisizione

societaria”, Draetta – Monesi (a cura di), “I contratti di acquisizione di società ed aziende”, Giuffrè, Milan, 2007; • “La responsabilità amministrativa degli enti per gli illeciti amministrativi dipendenti da reato: note di inquadramento sistematico e problematiche operative”, Diritto del commercio internazionale, n. 1/2006; • “Nature and enforceability of a letter of intent under Italian law – Nature et applicabilité de la lettre d’intention en Droit italien”, International Business Law Journal, n. 2/2004; • “Funzione rieducatrice della pena e responsabilità amministrative delle persone giuridiche”, Diritto del commercio internazionale, n. 1/2003; • “Diritto societario comunitario”, Draetta – Parisi (a cura di), “Elementi di diritto dell’Unione Europea, Parte Speciale”, Giuffrè, Milan, 2003; • “Corporate Governance e Compliance Programs: nuove prospettive dopo il decreto legislativo 8 giugno 2001, n. 231”, Sacerdoti (a cura di), “Responsabilità d’impresa e strumenti internazionali anticorruzione”, Giuffrè, Milan, 2003; • “Termine per l’esibizione delle certificazioni per l’esercizio dei diritti assembleari”, Le Società, n. 10/2001; • “Corporate Governance: Report on Italy”, Corporate Governance Guide 2001, London, 2001; • “Le Nazioni Unite: organizzazione, funzioni, atti”, Draetta (a cura di), Le Organizzazioni Internazionali, Giuffrè, Milan, 2001; • “Corporate Governance (a prospective reform for non-listed companies)”, International Financial Law Review, Italy A Legal Guide, Special Supplement, April 2000; • “Gli strumenti internazionali di lotta all’insider trading”, Impresa & Stato, n. 47, 1998; • “Corporate Governance (the new Financial Consolidated Act)”, International Financial Law Review, Italy A Legal Guide, Special Supplement, April 1998; • “Le Sentencing Guidelines for Organizations e i profili di responsabilità delle imprese nell’esperienza statunitense”, Diritto del Commercio Internazionale, n. 2/1998; • “Codici di condotta tra incertezze teoriche e proposte innovative”, Quaderni Giuridici dell’Università di Trieste, n. 1/1995.

CAPELLA, Sarah
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Featured in Capital Markets (Italy)

Practice Areas: Sarah’s areas of practice are international capital markets transactions, private debt and project finance. She provides assistance on a wide range of financing transactions, including MTN and ECP programme establishments, maintenance and drawdowns, standalone public offers and private placements of bonds, infrastructure and acquisition finance transactions, as well as liability management exercises.

CAPONE, Luca
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Featured in Employment (Italy)

Practice Areas: Luca Capone is a partner and leads the Italian people and reward group. He assists clients on the termination of managing directors

and other top managers’ contracts, large-scale redundancies, human resources aspects of mergers and acquisitions, drafting and negotiating company collective agreements and agency contracts. Luca advises leading international companies particularly in the financial, pharmaceutical, manufacturing and services sectors.

Career: Partner since 2011.

Professional Memberships: Italian Bar (2001).

Personal: Languages: English.

CAPPELLI, Giorgio
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Featured in Banking & Finance (Italy)

Practice Areas: Giorgio advises Italian and international clients on financial and debt capital markets transactions with a focus on acquisition finance, real estate asset management, mutual investment funds, structured finance, securitisation of credits, including those arising from real estate transactions, guaranteed bank bonds, debt consolidation plans and restructuring, debenture loans, and Euro Medium Term Note programmes.

Career: Giorgio Cappelli joined the Firm in 1995 and became a Partner in 1999. He previously worked for Banca di Roma in the International Finance Department.

Professional Memberships: Member of the Rome Bar (Italy), 1995.

CAPPELLI, Roberto
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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: Recognized among the top Corporate and M&A lawyers, Roberto provides legal advice to private and public companies, domestic and international financial institutions as well as private equity funds in relation to general corporate and commercial matters, including the incorporation and management of companies and joint ventures. He is regularly involved in merger operations, splits and acquisitions, including the transfer of company shares or equity capital.

Career: Avvocato – Admitted to the Rome Bar (Italy), 1987 2020 Studio Legale Cappelli RCCD, Rome 2011 – 2020 Studio Gianni – Origoni – Grippo – Cappelli partners – Rome 2002 – 2011 Fondatore Studio Grimali e associati – Rome 1993 – 2002 Studio Legale Graziadei – Rome 1989 – 1993 Studio Legale Graziadei

CARAVELLO, Giada
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Featured in Restructuring/Insolvency (Italy)

Practice Areas: Specialising in the banking and finance sector, legal advice to companies in financial distress, and debt restructuring, Giada advises Italian and international clients (including corporate groups, banks, and investment funds) on debt restructuring (both vol-

untary and court-mandated), structured finance (in the areas of acquisition finance and leveraged and corporate finance). Giada also advises Italian and international investors on the purchase of assets within insolvency proceedings.

Career: Giada Caravello joined the Firm in 2011 and became Managing Associate in 2022.

Professional Memberships: Member of the Milan Bar (Italy), 2015

CARINO, Antonio
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Featured in Compliance (Italy), White-Collar Crime (Italy)

Career: Please see <https://www.dlapiper.com/en-gb/people/c/carino-antonio> for further information.

CARLEVARIS, Andrea
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Featured in Dispute Resolution (Italy)

Practice Areas: Partner, Andrea Carlevaris specialises in international litigation and arbitration, as arbitrator and counsel, with particular focus on international contracts, particularly concerning tenders, energy and M&A, investments, private law, public law and civil procedure. He is member of the International Arbitration Focus Team.

CARPAGNANO, Michele
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Featured in Competition/European Law (Italy)

Practice Areas: Michele Carpagnano is a partner in Dentons’ Rome office and the head of the Italian Competition and Antitrust practice. Michele provides national and multinational companies with legal advice and judicial assistance in all aspects of Italian, Spanish and EU Competition Law, Consumer Law, State aid Law, Merger Control, antitrust issues related to tender procedures (bid rigging) and markets regulations. He represents national and multinational companies as well as public institutions in administrative proceedings before the Italian Competition Authority and Administrative Courts. He also represents clients in Competition / Consumer laws litigation – both single and class actions claims – before Italian Courts. Michele assists clients in the design and implementation of tailored Antitrust and Consumer Law compliance programs. He advised local, national and EU Institutions on legislative / regulatory proposals related to Competition and Consumer laws.

CARRELLO, Gaetano
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Featured in Restructuring/Insolvency (Italy), Banking & Finance (Italy)

Practice Areas: He focuses his activity on banking and finance (acquisition, corporate, real estate and structured finance), debt capital markets and

restructuring. His clients include leading Italian and international banks, private equity funds, hedge funds and corporates. He is mentioned as one of the leading lawyers in Italy in the banking and finance sector by leading directories and publications. He is a regular speaker at conferences and a contributor to the International Financial Law Review. He holds a magna cum laude degree in Law from the University of Milan and has been a member of the Italian Bar Association since 2000. He holds an LL.M degree, with honors, from the University of Cambridge. Languages: Italian, English, Portuguese

CARTA MANTIGLIA, Andrea
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Featured in Corporate/M&A (Italy)

Practice Areas: Partner, Andrea Carta Mantiglia specialises in corporate law with particular focus on M&A, JVs, business law, business contracts, private equity and international arbitration, especially in the field of healthcare and life sciences, international tenders (oil & gas) and TMT sectors. He is Team Leader of the Healthcare & Life Sciences Focus Team and member of the International Arbitration Focus Team. He was a Board member (2019-2023) and also served as Managing Partner at the firm (2021-2023).

CARTOLANO, Francesco
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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: Extraordinary and private equity transactions. Restructuring. Francesco Cartolano has a deep expertise in M&A transactions, focusing in private equity transactions, acquisition and leverage finance, and debt restructuring. He advises, amongst other, managing companies of end-closed funds, investment holding companies and public companies.

Career: Francesco Cartolano has been founding partner of Accinni, Cartolano e Associati and, previously, equity partner of Dewey & Le Bouef from 2008 to 2012 and of CBA from 2001.

Professional Memberships: Admitted to the Bar Association of Milan since 1995 and admitted to practice before the Italian Supreme Court since 2014

Publications: “L’acquisto di azioni private quale possibile modalità di exit”, published in AIFI – Associazione Italiana del Private Equity e Venture Capital (n. 25, year 6) – co-author Francesco Cartolano “Ammissibili i provvedimenti d’urgenza in materia di patti parasociali” published in Le Società, September 2009 – co-author Francesco Cartolano

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Featured in Energy & Natural Resources (Italy)

Career: Please see <https://www.dlapiper.com/en/people/c/cassar-germana> for further information.

CASTELLANI, Enrico
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Featured in Dispute Resolution (Italy)

Practice Areas: Head of the litigation team. Banking and finance specialist with strong experience in insolvency and contentious matters. Advises international and Italian financial institutions and private equity investors, including multi-functional and industrial groups. Often co-operates with criminal counsels on regulatory and insolvency investigations, and has acted as counsel and arbitrator in arbitration proceedings.

Career: Founding partner of the Italian offices (1997). Previously in private practice after working in BCI's (now Intesa) legal departments.

Professional Memberships: Italian Bar (1988).

Personal: Education: JD, summa cum laude, University of Trieste. Language: English.

CASTELLI, Andrea Francesco
PedersoliGattai, Milan

Featured in Real Estate (Italy)

Practice Areas: He focuses his activity on real estate investments and on corporate and commercial law advisory. He regularly assists large private equity and institutional investors in the acquisition or divestment of real properties, interests in corporations and real estate funds. He has provided advice and assistance to primary international investors in some of the most complex transactions in the Italian real estate market in recent years. He has also gained experience in the fields of corporate governance, financial disclosure requirements, assistance to members of corporate bodies of listed companies in Consob proceedings and corporate and real estate litigation. He holds a law degree, magna cum laude, from the Catholic University of Milan and an LLM in International Commercial and Financial Law from King's College London. He has been admitted to the Milan Bar since 2013. Languages: Italian, English

CATALANO, Eliana
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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: Partner, Eliana Catalano specialises in corporate and M&A (both domestic and cross-border), private equity, joint ventures and commercial agreements. She has particular expert on fashion, luxury and design goods, manufacturing, business services, sports and leisure, consumer goods sectors. She is Team Leader of the Private Equity Focus Team and member of the Digital Innovation Focus Team (strategic support). She is a Board member since 2021 and Managing Partner at the firm since 2024.

CAUMONT CAIMI, Cristiano
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Featured in Tax (Italy)

Practice Areas: Specialises in international tax, transfer pricing, tax litigation and tax rulings, taxation of individuals.

Career: Joined the firm in 2002, partner since 2009. Research Associate at the International Bureau of Fiscal Documentation, Amsterdam (2000-2002). Previous experience as an Associate with another leading Italian law firm.

Professional Memberships: Admitted to Italian Bar Association (2000). Admitted to the Supreme Court (2014). Member of the International Fiscal Association (IFA). Member of the tax policies working group at the American Chamber of Commerce in Italy (Amcham).

Publications: Author of various publications in national and international tax reviews and journals.

Personal: Born in 1973. Degree (cum laude) in Law, University of Genoa (1997). LLM in International Taxation (cum laude), University of Leiden, Holland (2002).

CAZZATO, Carlo Edoardo
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Featured in Competition/European Law (Italy)

Practice Areas: Administrative, Antitrust and Regulatory Law

Career: After his internship at the Italian Competition Authority (AGCM), he practised at Studio Legale Libertini - Scognamiglio, DLA Piper and Lipani Catricalà & Partners, where in 2017 he became the coordinator of the antitrust and regulatory practice. He joined Orsingher Ortu Avvocati Associati as a partner in 2021.

Professional Memberships: Since 2019, Edoardo has been a Non-Governmental Advisor of the European Commission's DG Competition. He is Adjunct Professor of Antitrust Law at the Mercatorum University. He was admitted to practice in 2009 and, since 2021, he has rights of appearance before the Italian Supreme Court.

Publications: Carlo Edoardo Cazzato is the author of several publications on competition law, including a handbook and a monographic work.

Personal: Carlo Edoardo Cazzato graduated in law from the University of Bari "Aldo Moro" with top marks (J.D. 2005). He also gained a PhD in Commercial Law at the same University and holds a Postgraduate Diploma in EU Competition Law and an LLM in International Business Law at King's College London and De Montfort University of Leicester respectively.

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Featured in Real Estate (Italy)

Practice Areas: Filippo Cecchetti is Co-Head of the Real Estate Department at Gianni & Origoni. He has a solid experience in real estate law having assisted leading Italian asset management companies, domestic and foreign institutional investors, private equity funds, companies and entrepreneurs in major real estate transactions, especially in the retail, logistics and hospitality sectors. Filippo also has an extensive experience in M&A, mainly in extraordinary transactions and corporate acquisitions, as well as civil and commercial contracts.

CELLA, Chiara
Giliberti Triscornia e Associati, Milan

Featured in Corporate/M&A (Italy)

Practice Areas: Chiara Cella is one of the partners of the Firm. She advises clients in private equity and corporate M&A transactions. Her assistance includes a wide spectrum of extraordinary transactions, including acquisition of shares or of going concerns, acquisition and leverage finance, mergers, demergers and management incentive plans.

Career: Chiara Cella has worked as junior associate for the firm CBA Studio Legale and then as senior associate for the firm Dewey & Le Bouef of Milan. Then she has been junior partner of the firm Accinni Cartolano e Associati. From March 2020 she is partner of the firm. **Professional Memberships:** Admitted to the Bar Association of Milan since 2006 and admitted to practice before the Italian Supreme Court since 2019.

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Featured in Corporate/M&A (Italy)

Practice Areas: Of counsel, Roberto Cera specialises in corporate law, with particular focus on corporate governance, M&A and extraordinary financial transactions regarding telecommunications, real estate and infrastructure, and particularly in the motorway and infrastructure construction sectors. He also assists issuers and arranger banks in privatisation operations. He is member of the Infrastructure, Energy & Ecological Transition and the Private Clients Focus Teams.

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Featured in Insurance (Italy)

Career: Please see <https://www.dlapiper.com/en/people/c/cerasi-francesco> for further information.

CERCIELLO, Luca
Chiomenti, Rome

Featured in Real Estate (Italy)

Practice Areas: Luca regularly advises Italian and international clients

(including funds and other regulated entities, institutional investors, and developers) on wide range of M&A and real estate transactions, with a particular focus on extraordinary capital transactions, investment reorganisations, development projects, constructions and asset management. Luca also has gained significant experience in the hospitality sector and in cross-border transactions in infrastructure and energy industries.

Career: Luca Cerciello joined the Firm in 2018.

Professional Memberships: Member of the Milan Bar (Italy), 2016

Personal: Languages: Italian, English, French

CERRATO, Marco
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Featured in Tax (Italy)

Practice Areas: Marco Cerrato is an Italian lawyer whose practice focuses on all the activities related to tax litigation up to the Italian Supreme and the European Court of Justice. He has considerable experience in the assistance in the pre-litigation phase such as in tax regularization procedures, tax audits and tax dispute resolutions matters including tax settlements, mutual assistance and arbitration procedures. He is also retained by banks and family offices for generational planning, lifetime asset transfers and ownership structures, transfer of residence to or from Italy, having developed wide-spanning expertise in the area.

Career: Marco joined Maisto e Associati in 1997 and became partner in 2003. He has been lecturer of Tax at the faculty of laws of the University LIUC of Castellanza between 2000 and 2022. Since 2021 he is the scientific co-director of the advanced training course on the Protection, Transmission and Management of Family Estates jointly organized by Step Italy and the Università Cattolica del Sacro Cuore. He is lecturer and coordinator of the advanced course in International Management of Family Wealth at the International University of Monaco from 2023.

Professional Memberships: Milan Bar (1995); Italian Supreme Court (2008); International Fiscal Association; International Bar Association; board of the Italian branch of STEP (2008); Deputy Chair of STEP Europe Regional Committee (2022). Coordinator of the Tax Litigation Commission at the Milan Bar (2023).

Publications: Marco is author of many publications on domestic and international tax law.

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Featured in Insurance (Italy)

Practice Areas: Matteo heads the Insurance Department and has extensive experience in insurance matters, both contentious and non-contentious, (regulatory aspects, legal opinions on finan-

cial lines policies (D&O, PI, W&I etc.) and other insurance matters, (works with the Italian Insurance Supervisory Authority IVASS, policy wording and policy design, setting up and passporting of foreign insurance companies etc.). He also assists several Syndicates of the Lloyd's Market, as well as national and international reinsurance and insurance leading companies. In addition to proceedings before judicial authorities (Tribunals, Courts of Appeal and the Court of Cassation), Matteo has been involved in a number of arbitration procedures, both domestic and international.

CERRITELLI, Marco

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Featured in Projects (Italy)

Practice Areas: Marco regularly assists Italian and foreign clients to develop, carry out and finance (including according to the LMA standards and through the issue of securities) investments in infrastructure. Marco has gained significant experience in the main regulated sectors, mainly focusing on the areas of transport, health and sport related assets. In this context, he dealt with several market first and pathfinders. His assistance also includes the interventions made both on the primary and secondary market by infrastructure funds. Marco specialises in project finance transactions and private public partnership (PPP).

Career: Marco Cerritelli joined the Firm in 2019 as a Partner. Previously, he carried out his professional activity at leading national and international law firms as a partner. Before working on his own, he gained in-house experiences both in Italy and in London, holding positions of increasing responsibility. In this capacity, he was manager of the legal department of the bank dedicated to public finance and the infrastructure of a leading banking group.

Professional Memberships: Member of the Rome Bar (Italy), 2009

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Featured in Insurance (Italy)

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Featured in TMT (Italy)

Practice Areas: Intellectual Property - Media - Technology Corporate M&A

Career: He was in-house counsel at Banca Cattolica S.p.A. and afterwards associate at the Rome office of the international law firm Baker & McKenzie. In 2001 he co-founded the firm Portolano Colella Cavallo where he led the IP, Outsourcing and Technology practices of the firm for over ten years. In 2012 Domenico joined Orsingher Avvocati Associati.

Professional Memberships: He is past Co-chair of the Privacy, E-Commerce and Data Security Committee of ABA (American Bar Association) International Law and Practice Section, a member of the Tax & Legal Committee of AIFI (Italian Venture Capital and Private Equity Association), former Local Representative for Italy and member of the Board of Directors of ITeChLaw. In 2024 Domenico was appointed Officer of the Technology Committee and Vice-chair of the Cybersecurity Subcommittee of IBA. He was admitted to practice in 1997 and, since 2011, he has rights of appearance before the Italian Supreme Court.

Publications: He has authored various publications on Information Technology and outsourcing contract law, has co-authored the "Doing Business" report published by the World Bank.

Personal: Domenico Colella graduated with a law degree cum laude from Bari University and was then involved in civil law research by Professor Michele Costantino.

COLOMBERA, Monica

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Featured in Energy & Natural Resources (Italy), Projects (Italy)

Practice Areas: Monica Colombero coordinates the Energy & Infrastructure team in Legance. She regularly assists lenders and sponsors in financing major transactions and in the structuring of projects. She also assists domestic and foreign investors in M&A transactions, joint-ventures, development projects and secondary market deals both in the infrastructure and energy sector (oil and gas, photovoltaic, wind, hydro energy). Monica is widely recognized not only for her technical and legal capabilities but also for her deep understanding of the market dynamics. She is regularly involved in assisting institutions and stakeholders with respect to legislative reforms, contractual standardisations and issues of general interest in the relevant market.

Career: Senior Partner in Legance since 2007, she coordinates the Energy & Infrastructure department. Previously she was Partner (2005-2007) and Senior Associate (2002-2005) in Gianni, Origoni, Grippo & Partners. Before she was Associate in Simmons & Simmons Grippo in Milan (1993-2001) and Associate (1994) in Simmons & Simmons in London.

Professional Memberships: Member of the Milan Bar (Italy) since 1996

Publications: Author of several articles on specialised national and international law reviews, she frequently acts as speaker in various Italian and international conferences, institutional tables and public events on PPP, standardisation and legislative reforms. Among others: • "Sanzioni Gse e voltura delle autorizzazioni (in attesa del Decreto Controlli)", *Staffetta Quotidiana*, 5 June 2020; • "I nodi dei contratti Ppa per il finanziamento di progetti in grid pari-

ty", *Staffetta Quotidiana*, 14 June 2019; • "Project finance in Italy: overview", *Practical Law*, 2018; • "Infrastrutture, luci all'orizzonte", *ItaliaOggi*, 23 May 2016; • "Nuovo codice/2. Concessioni e Ppp, distinzione labile: rischio operativo sempre o no?", *Il Sole 24 Ore*, 7 April 2016; • "Confine poco chiaro fra concessione e Ppp", *Il Sole 24 Ore*, 7 April 2016; • "Recent developments in the Italian Energy sector", *The European Energy Handbook*, February 2015; • "I project Bond: evoluzione e prospettive", *Strumenti Finanziari e Fiscalità*, February 2015; • "Split-payment e project financing: prime osservazioni su un impatto dirompente", *Diritto Bancario.it*, February 2015; • "Overview of Natural Gas Sector", *Oil & Gas Regulation 2014*, *The International Comparative Legal Guide*, January 2014; • "From Strada dei Parchi to BreBeMi and beyond", *PFI Project Finance International - Global Infrastructure Report*, June 2013; • "Energy Law in Italy", *The European Energy Handbook*, February 2013; • "Società di infrastrutture abilitate ai project bond", *Il Sole 24 Ore*, 10 April 2012; • "Bene liberalizzare i project bond, ma il regime fiscale è ancora sfavorevole", *Milano Finanza*, 21 March 2012; • "The growing Italian energy market: impact of the regulatory framework", *American Lawyer*, January 2010; • "Third Energy Package and the Climate Change Package in Italy", *European Energy Review*, 2010; • "The Malpensa case", *European Counsel*, 1999; • "The rules of Corporate Governance in the United Kingdom: the Cadbury Report and the Greenbury Report", *Rivista delle Società*, 1996; • Several research and publications relating to international conventions on procedural law as assistant to Prof. Fausto Pocar at Institute of International Private Law of the Università degli Studi di Milano, 1993-1996

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Featured in Capital Markets (Italy)

Practice Areas: Gregorio assists Italian and international clients in extraordinary transactions with a particular focus on transactions involving financial entities and regulated sectors. He has been appointed together with Filippo Modulo as Managing Partner for the three-year period 2021-2023. Gregorio also advises banks, funds and asset managers on regulatory issues concerning the structuring and execution of financial transactions. Gregorio is a member, as the legal expert for Italy, of the ECBC task force, which supports the European Banking Authority (EBA) in prudential supervision.

Career: Gregorio Consoli joined the Firm in 2002 and became a Partner in 2013.

Professional Memberships: Member of the Rome Bar (Italy), 2004.

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Featured in TMT (Italy)

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Featured in Intellectual Property (Italy)

Practice Areas: Alessandra is a lawyer, passionate about her practice in the general commercial and IP field with a focus on the copyright, media and entertainment sector, including various operational and legal aspects of information technology and e-commerce, computer programs, videogames and data bases. She acts for major brands, both Italian and foreign, advising on IP rights in the Tech, Media and Comms, Retail and Consumers sectors. Alessandra has accrued experience in copyright with niche expertise in the areas of audio-visual works, publishing and music law, with focus on digitalization.

CRISOSTOMO, Michele

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Featured in Capital Markets (Italy)

Practice Areas: An expert in banking, insurance and financial regulation, he deals with transactions in the capital market, derivatives and financing, as well as corporate and financial advisory. He is also involved with corporate governance and M&A operations and has a deep understanding of energy market dynamics, with a specific focus on energy transition and sustainable finance. Michele Crisostomo has been the chair of Enel (the largest European utility, present in 31 countries, and leader in the energy transition, with very high rankings in all the main ESG indexes), also chairing the governance and sustainability committee, and has been actively involved in the engagement with institutional investors (including major US funds) on ESG matters and strategy.

Career: Avvocato - Admitted to the Milan Bar (Italy), 1997 Since 2009 Studio Legale Cappelli RCCD, Milan, Founding Partner 2020-2023 Enel S.p.A. - Chairman of the Board of Directors 2003-2009 Clifford Chance, Milan 2000-2001 Clifford Chance, London 1998-2000 Clifford Chance, Milan 1997 Consob, Divisione Intermediari, Milan 1995-1996 Studio Legale Grimaldi e Associati, Rome 1994-1999

CRIVELLARO, Antonio

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Featured in Dispute Resolution (Italy)

Practice Areas: Of counsel, Antonio Crivellaro specialises in international arbitration as counsel, arbitrator or chairman, with particular focus on international contracts (construction contracts, joint venture agreements,

concessions, oil and gas contracts, contracts for supply of industrial plants, distribution, agency, sales, share purchase agreements, telecommunications contracts), international trade law and international investment law and related disputes. He also provides advice to Italian and foreign companies investing abroad in the erection of industrial plants, construction of civil works, supply of machinery and equipment, construction of infrastructures and the like. He is a member of the International Arbitration Focus Team.

CROFF, Carlo
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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: Carlo advises Italian and international clients on Corporate –M&A, banking, insurance, regulated entities and real estate matters with a focus on corporate law, mergers and acquisitions, joint ventures, private equity, supervisory regulations, internal compliance and governance, codes of conduct and prudential regulation, commercial contracts and extraordinary transactions of regulated entities, sale and purchase of real estate, companies and real estate portfolios, real estate asset management and real estate investment funds. For 9 years, Carlo Croff has been Senior Partner of the Firm. **Career:** Carlo Croff joined the Firm in 1984 and became a Partner in 1989. He previously worked for Crowell & Moring in Washington, D.C. in 1982 and for Debevoise & Plimpton in New York from 1982 to 1984.

Professional Memberships:

Member of the Belluno Bar (Italy), 1982; Admitted to New York State Bar, 1985.

CURTÒ, Giuseppe

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Featured in Dispute Resolution (Italy)

Practice Areas: Giuseppe has broad experience in banking and commercial litigation. He has represented clients in a wide range of disputes both before civil courts and arbitral tribunals, including in connection with derivative litigations, mis-selling claims, issues of breach of representations and warranties in quota/share purchase agreements, breach of agency agreements, contractor liability, pre-contractual liability and enforcement of bank guarantees. Giuseppe has significant experience in global investigations.

Career: Before joining the firm, Giuseppe practiced commercial litigation and arbitration at a major Italian law firm.

Professional Memberships: Italian Bar (2001).

Personal: Education: JD, University La Cattolica of Milan. Language: English.

D'ALESSANDRO, Francesco

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Featured in Compliance (Italy), White-Collar Crime (Italy)

Practice Areas: Francesco offers Italian and international clients out-of-court advice and in-court assistance in all major areas pertaining to white-collar offences with a focus on criminal corporate law, finance, bankruptcy, taxation and environmental issues, and as well as corporate criminal liability. As a lawyer entitled to practice before the Supreme Court since 2010, for over ten years Francesco has advised major companies operating in the banking and finance, environmental, energy, petrochemical, mass distribution, telecommunications, and construction industries. He has been involved in cases concerning crimes against property, public administration, and complex Italian and international proceedings involving bribery and corruption indictments. He has drafted and updated various organisational and management models under Legislative Decree No. 231/2001 while acting as Chairman of the Supervisory Body.

Career: Francesco joined the Firm in 2017 and became a Partner in 2019.

Professional Memberships: Admitted to practice before the Supreme Court, Italy, 2010, Member of the Rome Bar (Italy), 2018.

D'ANDREA, Massimo

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Featured in TMT (Italy)

Career: Please see <https://www.dlapiper.com/en/people/d/dandrea-massimo> for further information.

D'AVANZO, Francesco

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Featured in Employment (Italy)

Practice Areas: He is a Senior Associate in the in the Employment Department. His practice focuses on advising Italian/multinational companies and corporate groups in the management of labour-law aspects related to corporate extraordinary transactions, litigation, labor-management, and labor-relations issues. He is a regular contributor to various labour reviews, co-author of various publications and holds a master's degree from School of Specialisation for the Legal Professions of the University of Salerno. He graduated in Law, magna cum laude, from the University Federico II, Naples, and has been a member of the Italian Bar Association since 2016. Languages: Italian, English

D'AVOSSA, Mario

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Featured in Tax (Italy)

Practice Areas: Mario is an international tax and transfer pricing expert with particular experience on planning projects, dispute resolution and litigation. He collaborates with several multinational companies, headquartered

in Italy or abroad, dealing in particular with international tax planning, value chain restructuring, inter-company transactions on intangible assets, cost sharing agreements and transfer pricing litigations.

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Featured in Banking & Finance (Italy), Real Estate (Italy), Capital Markets (Italy)

Practice Areas: Partner, Emanuela Da Rin specialises in banking and finance with particular focus on real estate financing, corporate and acquisition finance, debt capital markets (securitisations and bond loans) and operations regarding distressed bonds. She is Team Leader of the Banks Focus Team and the Real Estate Focus Team. She is also Board member since 2024 and former member (2018-2021).

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Featured in Corporate/M&A (Italy)

Practice Areas: A founder and managing partner of LEXIA Avvocati, Francesco Dagnino specialises in Capital Markets, Corporate and M&A, Financial Services, FinTech & Crypto-Assets. Francesco's leadership is recognized in the Italian legal services market with particular focus on Tech, FinTech, Crypto, and Blockchain sectors, having devised creative and innovative solutions that have left their mark.

Francesco was awarded the prize as Best Lawyer in Italy for the category "FinTech" at the 2019 Italian Top Legal Industry Awards. Moreover, he is founder and vice-president of AIEDA, the Italian Shareholders' Rights Association (Associazione Italiana per l'Esercizio dei Diritti degli Azionisti). His expertise includes: – assisting Italian listed companies and their shareholders (including activist shareholders) on corporate governance matters, proxy-fights, compensation, related-party transactions, market abuse, internal dealing, shareholders' agreements, shareholder's meetings etc.; – counselling both listed and non-listed companies, financial institutions and asset managers on capital markets transactions including IPOs, rights' issue, shares' buybacks and public tender offers; – handling domestic and cross-border public and private M&A, private equity and venture capital transactions in which regularly advises both Italian and international clients, including private equity funds, sovereign funds, multinationals, innovative start-ups and high net worth individuals; – advising tech companies on financial regulation matters concerning innovative FinTech and Crypto-Assets platforms and services.

Career: Francesco Dagnino was admitted to the Italian Bar in 2006. He obtained a Ph.D. in Corporate and Financial Markets Law from the University of Bologna, and an L.L.M in Corporate Law from the New York University

School of Law as a Fulbright Scholar and an Arthur T. Vanderbilt Scholar. He was a visiting Scholar at Columbia University in New York. He graduated in Law summa cum laude from the University of Palermo. He is the author of many academic publications in the fields of corporate law, capital markets and financial regulation, and a regular speaker at conferences. Before founding LEXIA Avvocati, he worked at Top Tier international law firm.

Professional Memberships: He serves as a vice-chairman of the Italian Shareholders' Rights Association (Associazione Italiana per l'Esercizio dei Diritti degli Azionisti – AIEDA). Francesco has been appointed "Financial Innovation Ambassador" by AIFin – The Financial Innovation Think Tank, which annually identifies the managers and opinion leaders who have contributed most to promoting the culture of financial innovation.

Publications: He is the author of many academic publications in the fields of corporate law, capital markets and financial regulation, and a regular speaker at conferences. He regularly publishes articles and contributions on Italian and international newspapers specialized in financial services and Fintech matters, such as the Huffington Post, Cryptonomist, Il Sole 24 Ore and Italia Oggi.

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Featured in Dispute Resolution (Italy)

Practice Areas: Partner, Paolo Daino specialises in litigation and international arbitration, as both counsel and arbitrator, and in corporate, M&A and commercial contracts, with particular focus on supply and construction contracts. He has extensive experience in various industries, including engineering and construction, energy (electricity and gas), infrastructures, real estate, consumer goods, fashion and luxury goods. He is Team Leader of the Construction & Engineering Focus Team and member of the Infrastructure, Energy & Ecological Transition and International Arbitration Focus Teams.

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Featured in Tax (Italy)

Practice Areas: Luca Dal Cerro has gained significant experience in the tax structuring required for inbound and outbound investments. He assists Italian and international clients in all areas of tax law, with particular regard to equity and debt capital markets, syndicated loans, corporate and structured finance, real estate, M&A and securitisations.

Professional Memberships:

Member of the Milan Bar, Italy since 2003 Luca Dal Cerro is a member of the International Fiscal Association (IFA) in Italy.

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Featured in Intellectual Property (Italy)

Practice Areas: Intellectual Property, Information Technology, Litigation and Arbitration and E-commerce

Career: He is assisting international clients, from automotive and aerospace to luxury and fashion companies both on a contractual level (JD agreements, R&D and supply agreements, license agreement, trade secrets and transfer of know-how) and in litigation where different jurisdictions are involved. He has extensive experience in international M&A transactions related to IP and cross-border litigation related to patents, trademarks and software.

Professional Memberships: President of LES Italy (Licensing Executive Society) and the only Italian member of the Board of LES International (Legal Counsel). Honorary Member of AIJA (International Association of Young Lawyers), based in Brussels and former member of the Executive Committee during 12 years. Member of EPLAW (European Patent Lawyers Association). Member of GRUR (German association for industrial property and copyright). Member of VPP (Association of Intellectual Property Experts). Included in the list of arbitrators at WIPO. Member of ALUMNI del MAX-PLANCK-INSTITUT für Innovation und Wettbewerb (Munich). Member of HEIDELBERG ALUMNI INTERNATIONAL. Member of MAV (International legal relations section, Industrial property rights and Media at DAV – German lawyers' association). Member of LEGALMONDO (International Association of Lawyers). Member of the list of arbitrators at the Arbitration Panel of Padua and the Italian Chamber of Commerce of Munich – REAM. Member of the list of arbitrators at the WIPO (World Intellectual Property Organization). Member of ROTARY MUNICH INTERNATIONAL. Member of the Scientific Committee of Italian Sounding e.V., an Italian and German institution established as an association on 24 February 2015 in Rome, and registered with the Court of Stuttgart.

Publications: Author of several articles on IP and IT. Acknowledged expert and speaker on a regular basis at international IP-IT conferences. Several interviews published in newspapers: Sole24Ore, Repubblica, Corriere della Sera, Italia Oggi, Giornale di Vicenza, Mattino di Padova, Süddeutsche Zeitung.

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Featured in Capital Markets (Italy)

Practice Areas: Partner, Massimiliano Danusso specialises in banking and finance with particular focus on capital markets, corporate finance operations, credit-linked notes and derivatives, bond offerings, covered bonds and securitisations. He also provides advice to

financial institutions on highly complex derivative and financial litigation, both civil and criminal. He is Team Leader of the Debt Capital Markets Focus Team and member of the Banks and Insurance Focus Teams. He is Chairman of the firm since 2024, Board member since 2021 and Managing Partner of the London office.

DE BENEDETTO, Luca

Dentons Europe Studio Legale Tributario, Milan

Featured in Dispute Resolution (Italy)

Practice Areas: Luca De Benedetto is a Partner in our Milan office and a member of the global Litigation and Dispute Resolution practice. He assists domestic and international companies in relation to civil, corporate and commercial litigation and arbitration. In particular, he is specialized in contractual, corporate and competition law, as well as tort liability, with particular reference to defamation and product liability matters. In these areas, he has more than 10 years' experience in advising clients operating in the large-scale distribution, healthcare and medical devices sectors.

DE FEO, Italo

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Featured in TMT (Italy)

Career: Italo de Feo is Co-Head of the TMC department – Technology, Media and Communication and is also responsible for the International Technology Group at CMS. Italo joined the firm as Partner in 2012. Throughout his career, Italo has developed far-reaching expertise in the fields of commercial law, technology and intellectual property law, with particular expertise in matters of technology services outsourcing, software and licenses, internet and telecommunications regulation and privacy issues. Italo de Feo is both an Italian attorney and an English solicitor.

Professional Memberships: Rome Bar Association Chairman of the European Outsourcing Association –Italy Vice-chair of the Outsourcing Committee of Itechlaw 2006 – Admitted as a Solicitor at the Supreme Court of England and Wales 2000 – Admitted to the Italian Bar Association 1999 – Humboldt University of Berlin, L.L.M. in German Law

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Featured in Restructuring/Insolvency (Italy)

Career: Please see <https://www.dlapiper.com/en/people/d/de-gennaro-francesco> for further information.

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Featured in Competition/European Law (Italy)

Practice Areas: Emilio De Giorgi leads our Italian Antitrust team and has over 20 years' experience of assisting Italian and multinational companies in behav-

ioral investigations before the Italian Antitrust Authority and the European Commission (including cartels, abuse of dominance position, unfair commercial practices and misleading advertising), obtaining merger clearances at national and European levels and coordinating multi-jurisdictional filings. Emilio is a market leader in antitrust private enforcement with extensive experience in antitrust litigations before the Italian courts in terms of number, value, complexity and market-first cases worked on.

DE MENECH, Luca

Dentons Europe Studio Legale Tributario, Milan

Featured in Employment (Italy)

Practice Areas: Luca De Menech is a Partner in Dentons' Milan office and a member of the global Employment and Labor practice. Luca is specialized in labor and trade union law and he provides legal assistance to Italian and international companies operating in various industries, including the chemical, pharmaceutical, engineering, fashion, transport and services sectors. He has gained significant experience in relation to all labor law matters concerning the ordinary and extraordinary management of companies, with particular reference to bankruptcy procedures and corporate reorganizations. He deals with both contentious and non-contentious work.

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Featured in Compliance (Italy), Corporate/M&A (Italy)

Practice Areas: Partner, Alessandro De Nicola specialises in compliance, corporate governance, corporate law, M&A and resolution of complex disputes. He joined BonelliErede in 2024; previously, he was managing partner and then senior partner at the Italian offices of an international law firm, where he also served on the firm's Global Board. He is member of several 231 supervisory bodies, advisory boards and boards of directors at Italian and international companies and financial institutions.

DE PALMA, Alessandro

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Featured in Employment (Italy)

Practice Areas: Labour
Career: Alessandro started his practice at Toffoletto Law Firm, and, in 2008, he joined BonelliErede Law Firm. He joined Orsingher Ortu – Avvocati Associati in July 2015, where he deals with employment and labour law matters.
Professional Memberships: He was admitted to practice in 2003, he is a partner AGI – Italian Association Labour Lawyer since 2006 and partner EELA – European Employment Lawyers Association.

Personal: Alessandro graduated with honours in 2000 from the Università

degli Studi di Milano, where he worked for several years with its Law School (Department of Labour Law).

DE SIMONE, Giuseppe

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Featured in Banking & Finance (Italy), Real Estate (Italy)

Practice Areas: Giuseppe De Simone assists domestic and international investment banks, private equity funds and companies in domestic and cross-border transactions in all fields of banking & finance, with specific focus on financing matters (including acquisition financing, real estate financing and IPO financing), restructuring transactions (including debt restructuring and assistance in the preparation of the relevant restructuring plans), and structured finance.

DEL DIN, Alberto

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Featured in Banking & Finance (Italy), Capital Markets (Italy)

Practice Areas: Alberto has extensive expertise in a wide range of matters – tax, regulatory, corporate and contractual (in the banking, financial and structured finance sectors, as well as acquisitions and disposals of loans and real estate assets) and he specialises in the structuring and implementation of innovative and particularly complex transactions in the Italian market. Since 1990, he has acted for a multitude of banks and financial institutions, management companies, investment funds, investors and other Italian and foreign market operators (in domestic and cross-border transactions). He is a renowned expert in structured finance and Real Estate matters.

Career: Avvocato – Admitted to the Milan Bar (Italy), 1999 2017 Studio Legale Cappelli RCCD, Milan 2009 – 2017 Paul Hastings LLP, Milan 2002 – 2008 BonelliEredePappalardo Studio Legale, Milan – London 1984 – 1999 Chiomenti Studio Legale, Rome

DELLACASA, Chiara

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Featured in TMT (Italy)

Practice Areas: Intellectual and Industrial Property Media and Entertainment Technology and Communications Commercial and Corporate

Career: Chiara Dellacasa is a lawyer who has gained significant experience in matters related to intellectual property, with particular reference to the media and entertainment sector. She provides assistance to various categories of operators active in the audio-visual sector (film and audio-visual producers, broadcasters, distributors, operators, authors, digital publishers and web agencies) and to some trade associations; she has a transversal knowledge of the audio-visual entertainment sector. She regularly assists operators taking care of all the legal

aspects related to: creation, exploitation, distribution and promotion of audio-visual works (cinema, television, web, documentary, animation); sources of financial coverage of the productions, with particular reference to the different forms of incentives and benefits foreseen by national, regional and international regulations and to the relative announcements; national and international co-productions; copyright management and associated plus relations with collecting societies; interpretation and application of regulations and industry legislation. Chiara also has experience in the theatre, music and online publishing sectors and in the digital and new technologies sector.

DI GIOVANNI, Paolo

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Featured in Dispute Resolution (Italy)

Practice Areas: Partner, Paolo Di Giovanni specialises in litigation and international arbitration with particular focus on corporate law, commercial law, competition law and M&A; international contracts concerning TLCs systems, power plants, underground railway systems, dams and manmade canals and desalination plants; gas supply and price review contracts; environmental damage liability; international corruption. He is member of the Construction & Engineering, Environmental Sustainability and International Arbitration Focus Teams.

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Featured in TMT (Italy)

Career: Please see <https://www.dlapiper.com/en-gb/people/d/di-sano-bice> for further information.

DI SIENA, Marco

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Featured in Tax (Italy)

Practice Areas: Marco advises Italian and international clients on tax law and tax planning matters with a focus on extraordinary corporate transactions, M&A, private equity, international taxation and transfer pricing, tax litigation, restructuring of family assets, trust, and inheritance planning.

Career: Marco Di Siena joined the Firm in 2002 and became a Partner in 2011.

Professional Memberships: Member of the Rome Bar (Italy), 2004, Admitted to practice before the Supreme Court, Italy, 2017.

DIALTI, Francesco

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Featured in Shipping (Italy)

Practice Areas: Banking & Finance Shipping & Cruising Capital markets Regulatory

Career: Before joining CBA in May 2017 as Partner, Francesco developed his professional experience working for leading Italian and international law firms, initially as Associate, and from

2014 as Partner in the Milan office of an international law firm. He mainly advises domestic and international banks on banking law, asset finance and structured finance. His experience also includes advising financial institutions, corporates and investors on real estate finance, project finance, asset finance and structured finance. In the shipping sector, Francesco advises Italian and international lenders and borrowers on financing deals, including on Italian aspects of major international transactions. Francesco is also very active in the cruise sector, where he advises major Italian and international players on financing and M&A deals, as well as on port concessions and tenders.

Professional Memberships:

He is registered with the Milan Bar Association He is a fellow member of the International Bar Association (IBA), where is the Chair of the Knowledge Management and IT Subcommittee
Publications: He is author of several publications in the field of bankruptcy and financial law, published in domestic and foreign law magazines and journals

DRAGOTTI, Gualtiero

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Featured in Intellectual Property (Italy)

Career: Please see <https://www.dlapiper.com/en/people/d/dragotti-gualtiero-luca> for further information.

DUBINI, Alessandro

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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: Alessandro Dubini is a partner in Dentons' Milan office and co-head of the Corporate M&A practice in Italy. He mainly advises major industry groups, leading financial institutions and private equity funds on both domestic and international extraordinary transactions regarding mergers and acquisitions, corporate finance and corporate reorganization. He also gained considerable experience in IPOs, tender offers, corporate and commercial law, banking and finance, as well as on corporate governance matters and commercial contracts.

ENGST, Alessandro

Dentons Europe Studio Legale Tributario, Milan

Featured in Banking & Finance (Italy)

Practice Areas: Alessandro Engst is a partner in the Banking & Finance practice, head of the Financial Services area in Italy. Alessandro focuses on financial institutions regulation, derivatives and investment funds. He has a broad range of experience advising banks, fund managers, broker-dealers, investment firms, insurance companies, payment institutions, fintech companies and pension funds on the establishment and regulation of investment funds (including NPL and private debt funds), on a wide range of derivative transactions and on regulatory matters

(including advising on MIFID II, CRR/CRD IV, UCITS V, EMIR, IDD, PSD2 and ELTIF regulation).

EREDE, Sergio

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Featured in Corporate/M&A (Italy)

Practice Areas: Founding partner, Sergio Erede is expert in M&A transactions, having taken part to the major ones in Italy, as well as litigation in a wide range of sectors including food and beverages, banking, mass retailing, publishing, energy, infrastructures, luxury goods, telecommunications and transport.

FAELLI, Tommaso

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Featured in Intellectual Property (Italy)

Practice Areas: Partner, Tommaso Faelli specialises in intellectual property (trademarks, patents, copyright, design, unfair competition, e-commerce), IT/data protection (privacy, e-commerce, direct marketing, the Internet of Things, Big Data, internal investigations, cloud computing, negotiation and drafting of contracts, litigation, representation of clients before the authorities). He is Team Leader of the Digital Innovation Focus Team and member of the Insurance and Family Businesses & SMEs Focus Teams.

FAGGIANO, Pier Francesco

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Featured in Corporate/M&A (Italy)

Practice Areas: Pier Francesco Faggiano is one of the founding partners of Dentons in Italy and co-head of the Corporate M&A practice in Italy. Pier Francesco has an extensive experience assisting clients on private equity and M&A transactions, joint ventures and other corporate law matters. He also has a consolidated expertise advising on corporate governance issues. His experience is recognized by Italian and international clients, that include large national and multinational industrial groups, as well as Italian and pan-European investment funds and financial institutions.

FAGOTTO, Alessandro Fosco

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Featured in Restructuring/Insolvency (Italy), Banking & Finance (Italy)

Practice Areas: Alessandro Fosco Fagotto is a partner in Dentons' Milan office and Head of the Banking and Finance practice in Europe and in Italy. He advises lenders, financial sponsors, investors and borrowers on a broad range of financing transactions, including acquisition and leveraged finance, structured finance, real estate finance, general corporate lending and refinancing. His experience also covers debt restructuring with regard to transactions designed to preserve ongoing concerns,

as well as any kind of financing to be granted to distressed companies. He also assists industrial groups interested in investing in distressed companies, throughout all consolidation path steps.

FAILLA, Luca

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Featured in Employment (Italy)

Practice Areas: Luca Failla is the Founding and Managing Partner of Failla&Partners. His practice focuses on providing assistance to national and international businesses in all areas of Italian employment and labor law – including providing counsel on Italian employment litigation, executive contract negotiations, directors and officers liability, competition protection, personnel reduction, corporate reorganizations, outsourcing, trade union negotiations, privacy, employment contracts, dismissals, pension schemes ... and more recently workforce management when businesses are faced with unforeseen periods of distress – such as with the recent pandemic and threat of an energy crisis. Of note, over the past 15 years Luca has successfully managed many of the most sensitive and complicated employment and labor matters in favour of Italian and Multinational companies. A number of these set new legal precedents and were also extensively covered in the national press. About Failla&Partners Failla&Partners is founded on the 35+ years of experience of its Founding & Managing Partner Luca Failla and the historical team he has worked with. For decades, together, they have been providing counsel on a wide range of people management issues that companies must face each day – from general administrative items such as company policies, health and safety in the workplace, employment contracts etc. – to more complex matters such as collective bargaining agreements, European Works Councils, and collective dismissals. In the good times and the bad – Failla&Partners can advise both national and international organizations with operations in Italy on the legal aspects of workforce management and business strategy.

Career: Luca Failla is a name that many in the legal industry will be familiar with as in 2006 he became a Founding & Managing Partner of the notable Italian employment law boutique LABLAW. He was also one of the founding members of the international employment law network L&E GLOBAL. Also of note is the alliance between LABLAW and Deloitte Legal in Italy which Luca spearheaded in 2020. In 2022 Luca Failla established Failla&Partners with a team of professionals who have worked alongside of him for decades – ensuring a continuation of the high level counsel clients received in the past continues also in the future.
Professional Memberships: International Bar Association (IBA) | American Bar Association (ABA) | European Employment Lawyers Association (EELA) |

The Association of Italian Employment Lawyers (AGI) | The Association of Italian Law Firms (ASLA)

Personal: Luca is the author of many books and articles on a wide range of employment matters. In addition, he regularly appears as panelist at conferences both in Italy and around the world. He is also a Professor of Employment Law at LUM University (Bari). This role ensure that he is always deeply engaged in both the theoretical and actual practice of Italian Employment and Labour Law – and perhaps more importantly always up to date on the most recent changes to the regulations which govern the labor force in Italy. Luca has a unique curriculum built on a professional career of 35+ years dedicated exclusively to Employment and Labour Law.

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Featured in Employment (Italy)

Career: Please see <https://www.dlapiper.com/en/people/f/falasca-giampiero> for further information.

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Featured in Competition/European Law (Italy)

Practice Areas: Piero is a recognised expert in domestic and Community antitrust law as well as in Italian antitrust procedure, often assisting companies before the administrative court in charge of reviewing the Authority's decisions and before civil courts.

Career: He has been the Head of the Italian Competition Authority's Legal Service from 1995 to 2002 and had formerly been an officer at CONSOB, the Italian Regulator for stock exchange and trade.

Publications: He co-authored an authoritative book on the application of Italian competition law, "La disciplina della concorrenza in Italia" (Competition Law in Italy), Il Mulino, 2010.

FEDELE, Paolo
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Featured in Real Estate (Italy)

Practice Areas: Paolo advises Italian and international clients on Corporate – M&A and real estate matters with a focus on the sale and purchase of real estate, companies, real estate portfolios, real estate asset management, real estate collective investment fund transactions, lease agreements, procurements and business leases.

Career: Paolo Fedele joined the Firm in 2005; he has been Counsel since 2015 and of Counsel since 2018.

Professional Memberships: Member of the Rome Bar (Italy), 2004

FELICIANI, Annalisa
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Featured in Capital Markets (Italy)

Practice Areas: Annalisa Feliciani is a debt capital markets partner in Dentons' Rome office and a member of the global Banking and Finance practice. She provides legal assistance to major Italian and international banks, financial institutions and companies in connection with the structuring, offering and listing of a wide range of financial instruments for both retail and institutional investors. These include: fixed income products (Eurobonds and domestic bonds); structured notes, warrants and certificates; credit and fund-linked securities; mini-bonds and commercial papers (including STEP compliant); and ESG products (social, sustainability and green bonds). She assists in the establishment and update of issuance programs and stand-alone issuances (public deals and private placements); retail public offers in Italy; debt capital markets and liability management transactions. Annalisa is experienced in the structuring of transactions and related regulatory issues. She provides high level transactional and regulatory advice vis-à-vis financial regulators (Consob, Bank of Italy, CSSF, Central Bank of Ireland), the main financial market lobbies, as well as Stock Exchanges and MTFs in Italy and in other European countries (e.g. Luxembourg and Ireland).

FERRI, Antonio
Allen & Overy, Rome

Featured in Corporate/M&A (Italy)

Practice Areas: Antonio has almost 20 years of experience and assists in the full range of corporate and M&A deals including disposals and acquisitions of assets and shares, mergers and cross-border mergers, joint ventures, corporate reorganisations and restructurings, in a number of industries such as telecommunications, energy, infrastructures, industrial and manufacturing, consumer goods, real estate and insurance. Antonio also advises on corporate governance, commercial and regulatory matters for listed and unlisted companies.

FIORELLI, Andrea
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Featured in Tax (Italy)

Practice Areas: Andrea Fiorelli is a partner in Dentons' Milan office and Head of the Italian Tax practice. He specializes in financial market taxation and fiscal treatment of financial products and UCITS (harmonized or not), focusing on cross-border transactions. He has gained experience in domestic and international corporate merger and acquisition transactions and company restructurings. Moreover – throughout the multiannual experience serving as an officer for the Italian Tax Police and member of the EU anti-fraud unit (OLAF) – he concentrates on tax pre-litigation and litigation matters within tax avoidance disputes, with a focus on judicial and mutual international assistance.

FISCHETTI, Cristian
Dentons Europe Studio Legale Tributario, Milan

Featured in Restructuring/Insolvency (Italy)

Practice Areas: Cristian Fischetti is a partner in our Milan office and Head of the Italian Restructuring, Insolvency and Bankruptcy practice. Cristian assists clients dealing with complex distressed situations and debt restructuring processes, including turnaround and special situations investments, corporate reorganization plans, debt restructuring agreements, compositions of debts with creditors (in/out of court), M&A and financing of distressed target companies. He specializes in bankruptcy law and corporate restructuring, with a focus on debt restructuring agreements, recovery plans and compositions of debts with creditors, both dismissive and with going concern. He also assists clients in bankruptcy proceedings and investors (as non-performing loan companies and turnaround funds) in bankruptcy agreements. He also deals with the purchase and assignment of UTP/ NPL receivables, both portfolios and single name exposures.

FLORIS, Marcello
Eversheds Sutherland, Milan

Featured in Employment (Italy)

Practice Areas: Marcello is Executive Partner and Co-head of the Employment and Pension department of Eversheds Sutherland in Italy. With more than 30 years of seniority as a lawyer, Marcello has acquired specific and extensive experience both in the handling of litigation in employment law cases and in advising on non-contentious matters. This includes inter alia rendering legal opinions, dealing with mass dismissal procedures with negotiations with trade unions, negotiations aimed at mutual termination of employment contracts, drafting of subordinate employment contracts, as well as agency agreements. Marcello has considerable expertise in every area of employment law. Marcello regularly represent clients in employment law proceedings before district courts, courts of Appeal and the Supreme Court and, when necessary, in urgent relief procedures. He also has a thorough understanding of how companies work, having worked for a number of years as corporate counsel for prominent Italian and multinational companies.

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Featured in Real Estate (Italy)

Career: Paolo Foppiani has an extensive track record advising Italian and international institutional investors in domestic and cross-border real estate transactions involving stand-alone deals as well as portfolio holdings. He has significant experience in the purchase, sale, letting, and development of real estate assets; going concerns; and transactions involving the contribution of assets into real estate funds and in

the formation of real estate joint ventures. Paolo's practice covers all areas of the real estate market, including retail, commercial, industrial, logistics, hospitality, and leisure. He has helmed several transactions relating to alternative asset class properties, particularly in the student housing, senior housing, and health care sectors.

FOSSATI, Luca
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Featured in Corporate/M&A (Italy)

Practice Areas: He has advised Italian and international clients in the most significant Corporate – M&A transactions in the Italian market, particularly in the following sectors: media, telecommunications, luxury, design, gaming, real estate, sport, food and beverages, automotive, electronics, consumer, health care, metal and machinery, automation. Luca Fossati has been a Partner in charge of the executive function of the Firm and Head of the corporate department.

Career: Luca Fossati joined the Firm in 1989 and became a Partner in 2000.

Professional Memberships: Member of the Cuneo Bar (Italy), 1993.

FRANCESCHINA, Nicola
Freshfields Bruckhaus Deringer, Milan

Featured in Real Estate (Italy)

Practice Areas: Nicola is a counsel in our Global Transaction group and leads the Italian real estate practice. He has built up a wide experience of advising international and domestic clients on acquisitions, management and disposals of real estate assets and portfolios, as well as on development projects and leasing activities. Nicola's capabilities cover all transaction structures (including asset deals, share deals, investment funds, joint ventures) and the full spectrum of asset classes. Drawing on his background as an Olympic medalist, Nicola has developed a unique ability to team-up with clients and to manage the transaction so that the clients' objectives are achieved in the most effective and efficient way.

Career: Joined Freshfields in 2019

Professional Memberships: Italian and New York State Bar

Personal: Education: Nicola graduated in law (J.D., summa cum laude) from the Università di Milano and he completed an LL.M at Columbia University Law School (Harlan Fiske Stone Scholar), specialising in economic and finance sectors.

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Featured in Intellectual Property (Italy)

Practice Areas: Vanessa focuses on patent, trademark, design and unfair competition litigation before Italian and European Courts. She also has extensive experience in non-contentious matters related to IP, such as licensing. Has been involved in relevant pan-European disputes over European patents and Community trademarks.

Has advised well-known companies in the field of fashion and sportswear for their brand protection strategy.

FRASCA, Giorgio
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Featured in Projects (Italy)

Practice Areas: Partner, Giorgio Frasca specialises in project financing and advice on tenders and granting of concessions for public works and services, infrastructure and transport law, energy law, banking and finance and company reorganisations. He is member of the Banks and Infrastructure, Energy & Ecological Transition Focus Teams, as well as a member of the Africa Team.

FUSCO, Federico
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Featured in Intellectual Property (Italy)

Practice Areas: Federico Fusco is a partner in Dentons' Milan office and a member of the global Intellectual Property and Technology practice. He specializes in intellectual and industrial property matters and has gained significant expertise in handling national and cross border litigation concerning European and national patents, EU, International and national trademarks, trade secrets, designs, copyright and unfair competition. He also provides out-of-court assistance in connection with corporate transactions involving mainly intangible assets, licensing and technology transfer agreements, commercial collaboration and co-branding. He deals with copyright and related contracts, including software contracts, and represents companies in negotiations with collective rights management societies as well as in disputes before the Italian courts, civil and administrative courts and the Court of Justice of the European Union (CJEU) concerning copyright levies, and in strategic advice concerning rights on press publications as defined by the Copyright Directive. His expertise includes advising Italian and international clients in high-end technology industries, such as automotive, energy, life sciences, but also in the luxury and consumer goods, publishing and entertainment sectors. Federico also gained relevant experience in advertising litigation and in advising Internet service providers in relation to possible infringements of third parties' rights by user-uploaded content.

GABRIELLI, Gerardo
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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: He focuses his activity on corporate, M&A and capital markets sectors. He assists Italian and foreign listed and unlisted companies as well as private equity funds in Italian and cross-border transactions. He also advises on a regular basis companies owned by institutions (in particular private equity portfolio companies and

subsidiaries of listed holding investment companies) and family-owned business on the whole spectrum of corporate and commercial law. His broad experience spans various industry sectors, including energy, food and the fashion industry. He graduated in law, magna cum laude, at Università LUISS Guido Carli of Rome, and has been admitted to the Italian Bar Association since 2007. Languages: Italian, English, French

GARBARINI, Cristiano
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Featured in Tax (Italy)

Practice Areas: He is specialized in international taxation, private equity, corporate and M&A taxation as well as banking, finance and capital markets taxation, offering a full range of tax consultancy, tax litigation and related professional services to both domestic and international clients. In 1999, Cristiano graduated with an honours Law degree from the University of Genoa and, in 2003, he received his honours Ph.D in International Tax Law, also from the University of Genoa. He was admitted to the bar in 2002. He is the author of several publications and he regularly participates as a conference speaker in many events and specialized seminars. Languages: Italian, English

GAROTTI, Licia
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Featured in Intellectual Property (Italy)

Practice Areas: She focuses her activity on intellectual property and copyright matters. She assists and represents Italian and foreign companies both in transactional as well as in complex litigations concerning patents, trademarks, design, computer hardware and software and unfair competition, often coordinating multi jurisdictional cases. She assists clients belonging to different industries, including electronics, telecommunications, chemical, pharmaceutical and biotechnology, mechanical as well as belonging to the fashion, luxury and food sector. Licia has been panelist and speaker at several Intellectual Property Seminars and authored various publications in the field of patents, design and trademarks law, 3D printing and disruptive technologies for both Italian and European legal magazines. She is member of the International Association for the Protection of Intellectual Property (AIPPI) and of the Licensing Executives Society (LES). She graduated in law at the University of Bologna, she is admitted to the Italian Bar Association since 2001. Languages: Italian, English, German

GATTAI, Bruno
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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: He focuses his activity on corporate and M&A with particular emphasis on private equity

and capital markets transactions. His clients include private equity funds targeting large deals or mid and small cap companies, companies' group, listed and non-listed companies as well as family businesses concentrating on their holding companies. He was a renowned athlete and a member of Italy's National Ski team winning the national championship for downhill skiing in 1978. He was also a sports commentator for years subsequent to his athletic career. As a consequence, he provided and provides legal assistance on sport matters. Both Chambers Global and Chambers Europe recognize Bruno Gattai as Star Individual in Private Equity and Corporate/M&A practices. Awarded, over the years, by leading Italian legal magazines "Best Lawyer of the Year" and "Managing Partner of the Year". Bruno Gattai graduated in law, magna cum laude, at the University of Milan, and is admitted to the Italian Bar Association since 1991. He is Managing Partner of the Firm.

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Featured in Corporate/M&A (Italy)

Practice Areas: Giovanni Gazzaniga has more than 30 years' experience in M&A – both domestic and cross-border – assisting primary Italian and foreign operators in a variety of deals, including private equity transactions, public takeovers, mergers and spin-offs, as well as joint ventures. His broad experience spans various industry sectors, including financial services, energy, transport, telecoms, food & beverage, industrial and the fashion industry.

GENERINI, Elena
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Featured in Real Estate (Italy)
Career: Please see <https://www.dlapiper.com/en/people/g/generini-elena> for further information.

GENTILE, Domenico
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Featured in Capital Markets (Italy)

Practice Areas: His practice encompasses a broad range of transactions, including structured finance, securitization as well as general banking law matters. **Career:** Domenico graduated in law at LUISS University in Rome in 2000 and studied at Tilburg (Netherlands) "Erasmus Exchange Programme" in 1998. Prior to joining Gianni & Origoni he worked at two magic circle law firms in Milan and London and was seconded to a major investment bank in London.

GENTILI, Andrea
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Featured in Energy & Natural Resources (Italy)

Practice Areas: Andrea is a co-founder of Green Horse and co-heads the Project Development and M&A practice.

He regularly works on M&A, private equity, project development as well as platform and joint venture transactions in the energy and infrastructure sphere, with a particular emphasis on renewables. He represents sponsors, developers, private equity investors, infrastructure funds and other strategic participants in all stages of structuring, financing, acquiring and disposing of energy projects and companies, including the negotiation and drafting of purchase and sale, co-development, shareholders, joint venture, EPC and O&M agreements. He has served as lead counsel on several cross-border deals, including with respect to energy and infrastructure projects in the UK, US, Romania, Denmark, Greece, Bulgaria, Germany, Ghana, Egypt, New Zealand, Australia, and Namibia. Andrea also has significant experience in financing transactions, having assisted various sponsors and debt providers in a number of project finance, asset finance, bond issuance, refinancing and leasing transactions. He also counsels clients on general corporate matters and day-to-day operating matters, including contracts management and a host of related legal matters. Andrea has drafted and negotiated several settlement agreements for disputes arisen between owners and contractors in relation to the construction of power plants, and participated in international arbitrations on these matters. Prior to co-founding Green Horse, Andrea spent 14 years at Orrick, where he started his career in 2008 as a trainee becoming partner in 2021. In 2010, Andrea worked in the Global Finance department of the Orrick London office, mainly focusing on cross-border project finance deals.

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Featured in Tax (Italy)

Practice Areas: Paolo advises Italian and international clients on tax law and tax planning matters with a focus on extraordinary corporate transactions, mergers and acquisitions, private equity, international taxation; transfer pricing, taxation of investment funds and financial products. In addition, he assists individuals, families, and family offices with family wealth restructuring, trusts, and estate planning. Paolo worked at Chiomenti's New York office from 2003 to 2006 and assisted a wealth of US multinational companies, private equity funds, and financial institutions on matters concerning tax planning and investment in Italy. **Career:** Paolo Giacometti joined the Firm in 1998 and became a Partner in 2006.

Professional Memberships: Admitted to practice before the Taxation Courts, Monza (Italy), 1998

GIACOSA, Alessandro
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Featured in Real Estate (Italy)

Practice Areas: Alessandro advises Italian and international clients, mainly on Corporate–M&A and real estate transactions, with a focus on sale and purchase agreements concerning single real estate properties, real estate property portfolios or real estate investment funds units, lease agreements and other commercial agreements relating to real estate assets.

Career: Alessandro Giacosa joined the Firm in 2018.

Professional Memberships: Member of the Milan Bar (Italy), 2018

GIANNANTONIO, Giuseppe Andrea
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Featured in Tax (Italy)

Practice Areas: Giuseppe Andrea advises Italian and international clients on tax law and tax planning matters with a focus on extraordinary transactions, M&A, private equity, international taxation, taxation of investment funds and financial products, real estate investment taxation and structuring, structured finance transactions, transactions involving real estate investment funds, Italian Real Estate Investment Trusts (REITs) and Fixed-Capital Investment Companies (SICAFs). He also advises clients on tax rulings, pre-litigation, and litigation including measures to avoid tax litigation with a focus on extraordinary transactions, real estate, and international investors.

Career: Giuseppe Andrea Giannantonio joined the Firm in 1997 and became a Partner in 2003. In 2006, he worked with the Ministry of Treasury on the new legislation on REITs and, in 2013, he worked with the Ministry of Economic Development on its reform. He also worked with the Ministry of Economic Development to review tax incentives for start-up and venture capital projects.

Professional Memberships: Admitted to practice before the Taxation Courts, Rome (Italy), 1994. He coordinates the legislative Tax Committee of the Italian Real Estate Association (Assoimmobiliare); Member of the Tax Committee of the Italian Private Equity Association AIFI, Member of Tax and Regulatory Committee of EPRA.

GIANNESI, Gianrico
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Featured in Capital Markets (Italy)

Practice Areas: Gianrico regularly advises Italian and international banks, financial institutions, asset managers and investment funds on regulatory matters, securitization transactions and bond loans (including project bonds and minibonds). Gianrico has gained extensive experience in securitization transactions over different asset classes, including loans (non-performing and unlikely to pay), including where secured by state guarantees, and synthetic securitizations. He has also recently worked on the structuring of

an innovative digital marketplace model for trading in portfolios of impaired loans.

Career: Gianrico Giannesi joined the Firm in 2020 as a Partner. He previously was a Partner at an international law firm.

Professional Memberships: Member of the Rome Bar (Italy), 2002.

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Featured in Dispute Resolution (Italy)

Practice Areas: Enrico Giliberti is one of the founding partners of the Firm. He is considered one of Italy's major experts in litigation, in particular for arbitrations in which he is often appointed as arbitrator or engaged as lawyer of one of the parties. Enrico has also provided assistance for some of the most important extraordinary transactions in Italy and has been appointed as member of the board of directors of some important Italian companies.

GIUFFRÉ, Bruno
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Featured in Insurance (Italy)

Career: Please see <https://www.dlapiper.com/en-gb/people/g/giuffre-bruno> for further information.

GIULIANI, Mileto Mario
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Featured in Energy & Natural Resources (Italy)

Practice Areas: Mileto Mario Giuliani is a partner in Dentons' Rome and Milan offices and a member of the Project, Energy and Infrastructure business unit in Italy. He focuses on transactional matters in regulated industries for international and domestic clients. Mileto has a specific focus on matters in the fields of permits, sites, public subsidies, tariffs and market regulation of infrastructures or of trading businesses. He has gained particular experience in regulated industries including, electricity (renewable generation and trading matters), oil & gas, pharmaceuticals, aviation and food products.

GIUSTINIANI, Marcello
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Featured in Employment (Italy)

Practice Areas: Partner, Marcello Giustiniani specialises in employment law with particular focus on management of relationships with senior managers and relative remuneration (in regulated sectors), corporate crises, including mass redundancies, corporate reorganisation for extraordinary transactions, trade-union negotiations, social security contributions, international mobility of employees, competition and confidentiality, litigation and corporate governance. He is member of the Corporate Governance, Restructuring & Insolvency, Sports Law and the Digital

Innovation (strategic support) Focus Teams.

GIUSTINIANI, Pierfrancesco
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Featured in Corporate/M&A (Italy)

Practice Areas: Corporate M&A
Career: After having accrued a significant experience in the law firm Toffoletto & Associati, he joined Erede e Bonelli Erede Pappalardo), where, as a partner from 2001, took up the position as head of Corporate & Finance Department. In 2011 he founded Hi.Lex – Avvocati Associati and then joined Orsingher Ortu – Avvocati Associati in April 2016.

Professional Memberships: He has been a board member (and member of various internal committees) and a statutory auditor in several companies.

Personal: Pierfrancesco Giustiniani graduated magna cum laude from Milan State University Law School in 1992.

GIUSTINIANI, Vittoria
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Featured in Capital Markets (Italy)

Practice Areas: Partner, Vittoria Giustiniani specialises in corporate law, M&A, capital markets, corporate restructuring and insolvency proceedings as well as extraordinary transactions, providing assistance to public and private companies in access to capital markets through IPOs and capital increases, acquisitions (including through mergers, trade in holdings, public offerings, joint venture agreements and commercial agreements), debt restructuring transactions through recourse to instruments other than insolvency procedures, as provided by bankruptcy law, and to further loans as required. She is Team Leader of the Equity Capital Markets Focus Team.

GOBBATO, Ilaria
Dentons Europe Studio Legale Tributario, Milan

Featured in Public Law (Italy)

Practice Areas: Ilaria Gobbato is a partner in our Milan office and a member of the global Public Law and Regulatory practice. She focuses on public procurement matters with particular reference to the assistance provided in public tenders and PPP projects for public administrations, sponsors and lenders. More in detail, she assists clients that participate in Italian public procurement bids for supply, services, concession of public service, construction and management under project financing, as well as in entrusting of local public services, providing legal assistance in relation to the various phases of the tender procedure and the performance of the awarded agreement. Moreover, she assists clients before the competent courts in relation to contentious matters

arising from public tenders related to public contracts.

GRASSELLI, Barbara
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Featured in Employment (Italy)

Practice Areas: Barbara Grasselli is an accomplished expert in employment law and industrial relations. She represents national and international clients across various sectors – including Chemical-Pharmaceutical, Publishing, Fashion, Professional Training, Marketing & Media, as well as Banking and Metalmechanics – in the implementation and management of staff rationalisation and reorganisation plans, management of corporate crisis situations and issues related to outsourcing processes. She is also highly experienced in the management of senior and top managers, the drafting of company policies and contracts. She assists clients in the solving of labour law issues. She has extensive experience in the agency relationship.

Career: Founding Partner at Zambelli & Partners (February 2022 – present) Partner at Grimaldi Studio Legale (January 2012 – February 2022) Partner at Dewey & LeBoeuf LLP (January 2009 – December 2011) Senior Associate at LAB LAW (January 2006 – December 2008) Associate at McDermott Will & Emery (January 2003 – December 2005) Associate at Carnelutti Law Firm (January 1999 – December 2002) Associate at Toffoletto (November 1996 – December 1998)

Professional Memberships: Admitted to practice law in Italy, 2001 Admitted to practice before the Supreme Court, 2015 Member of the Association of Italian Labour Lawyers (AGI) Member of Italian Association for Personnel Management (AIDP) Member of European Employment Lawyers Association (EELA)

GRECO, Alessandro
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Featured in Competition/European Law (Italy)

Practice Areas: Alessandro is the Partner leading the EU, Competition and Regulated Markets practice, with more than 20 years of experience in the assistance to national and multinational companies. Alessandro Greco is the Head of the of Competition, Trade & Foreign Investment practice in Italy, with an experience of more than 20 years as antitrust and consumer protection specialist. Alessandro has a significant experience in assisting companies during the investigations before the Italian Antitrust Authority, both in antitrust and consumer protection matters. His practice covers all areas of EU, regulatory and competition law as well as antitrust litigation, merger control and EU and state aid laws, trade and exports control legislation, Foreign Direct Investments filings, pharmaceutical, energy, transport, gaming/gam-

bling, telecommunication regulation, consumer law/unfair commercial practices and other areas of enforcement of the Italian Competition Authority. Alessandro is an LSE Alumnus, a Rome Bar member qualified to plea before the Higher Courts. He is also a member of the Competition Commission of the Italian branch of the International Chamber of Commerce. Alessandro has published several articles, briefings and press releases on Global Competition Review and on Italian financial newspapers. He also lectured on antitrust matters in post-graduate courses in Rome and Milan. Having graduated in law (J.D., magna cum laude) from the University of Rome "La Sapienza", he spent a period of internship with the Italian Antitrust Authority (with the Directorate in charge of energy, gas, oil sector, and with the Directorate in charge of transports sector) and obtained a Post-Graduate Diploma in EU Competition Law awarded by King's College London (2002) and a Master of Laws (LL.M.) with merit from the London School of Economics and Political Science (2003)

GUALTIERI, Laura

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Featured in Tax (Italy)

Practice Areas: Specialises in domestic and international taxation, restructuring, transactions, M&A, corporate taxes, real estate taxation.
Career: Joined the firm in 1998, partner since 2004. Tax Law lecturer in masters programmes at Ipsos and Bocconi University, Milan. Sits on boards of directors and statutory auditor of Italian listed companies. Speaker at several national and international seminars and meetings.

Professional Memberships: Admitted to the Italian Supreme Court (2015); Italian Bar Association (2002). Italian Accountant Auditor (1999). Italian Chartered Accountant (1994).

Personal: Degree (cum laude) in Business Administration, Bocconi University (1992). Degree in Law, University of Milan (1996).

GUELFI, Francesco

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Featured in Tax (Italy)

Practice Areas: Francesco has over 25 years' experience advising Italian and international financial institutions, large multinationals and institutional investors on a wide range of tax, regulatory and accounting matters. He focuses on banking and capital markets transactions, including syndicated loans, acquisition finance, real estate finance, project finance and project bonds, securitisations, hybrid instruments, structured finance transactions and derivatives. Francesco also has extensive experience in international tax planning, mergers and acquisitions, real estate transactions and reorganisations

and in the relevant accounting issues under both Italian GAAP and IAS/IFRS. Francesco is a qualified lawyer, certified public accountant and registered auditor.

GUGLIEMMETTI, Giovanni

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Featured in Intellectual Property (Italy)

Practice Areas: Partner, Giovanni Guglielmetti specialises in intellectual property with particular focus on patents and know-how, trademarks, design, copyright and unfair competition as well as false and comparative advertising and privacy. He also provides assistance in complex litigation, including cross-border cases and advice on agreements relating to licensing and transfer of technology, R&D, distribution, software, e-commerce, data processing, media, rights of publicity and advertising. He is member of the Healthcare & Life Sciences, Luxury and Sports Law Focus Teams.

GULLO, Domenico

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Featured in Competition/European Law (Italy)

Career: Please see <https://www.dlapiper.com/en/people/g/gullo-domenico> for further information.

HAMILTON, Richard

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Featured in Capital Markets (Italy)

Practice Areas: Richard Hamilton specialises in debt and equity capital markets, advising issuers, banks and private equity funds in securities offerings, such as IPOs, MTN programmes, bond issues, capital increases and similar transactions. Other areas of experience include M&A and litigation, and in recent years he has also developed significant expertise in Brexit-related matters. Richard joined Gianni & Origoni in 2010 after having worked for almost ten years at a leading international law firm in Italy. Previously, he worked for English law firms in London.

HYERACI, Marilena

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Featured in Compliance (Italy)

Practice Areas: Marilena has consolidated experience in compliance, personal data protection, corporate criminal law, and internal investigations, including in cross-border contexts. She supports companies in drafting and reviewing organizational and corporate compliance models, and in assessing legal risks. Marilena advises on data protection and the management of personal data breaches and disclosure procedures to the Authorities. Marilena has advised leading Italian and multinational companies and developed a focus on national and international corruption, cybercrimes and domestic and international fraud, and in relation to the

implementation of privacy legislation, including Regulation (EU) 2016/679 and the law of new technologies, including artificial intelligence. She has also worked as a jurist at the Italian Department of the European Court of Human Rights in Strasbourg and at the French Ministry of Justice in Paris, Department of European and International Law.

Career: Marilena Hyeraci joined the Firm in 2022.

Professional Memberships:

Member of International Association of Privacy Professionals (USA), Member of Women's in White Collar Defense Association (Italy Chapter), Member of ASSO DPO - Data Protection Officer Association, Member of the Milan Bar (Italy), 2007

IACOVIELLO, Monica

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Featured in Dispute Resolution (Italy)

Practice Areas: Partner, Monica Iacoviello specialises in civil, commercial and bankruptcy law, litigation and arbitration, with particular focus on corporate litigation, litigation regarding the acquisition of equity stakes, company boards, advisors and rating agency liability, trade law and tender contracts, abuse of dominant position, banking litigation, guarantees and credit protection, tort. She is member of the Luxury, Banks and the Construction & Engineering Focus Teams.

INDELICATO, Elio

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Featured in Capital Markets (Italy)

Practice Areas: Elio is a renowned expert in capital markets, specialising in securitisations involving a wide range of assets, covered bond issues and finance. Over the last few years, his focus has been on extraordinary transactions involving impaired assets (non-performing loans and UTPs) and the creation of servicing platforms for the management of such assets, as well as in relation to the establishment of innovative platforms for the sale and management of non-performing loans and UTPs (Project Cuveé, Efesto Fund), advising funds, servicers and banks, and has been involved in the most significant transactions performed in Italy (Project Fino, Project Savoy, Project M, Project Cuveé). He also advises domestic and international investment banks, servicers and financial institutions in connection with securitisation transactions benefiting from the Italian State guarantee for non-performing loans (GACS), and investment product and bond issuances. Moreover, he handles the structuring of covered bond issue programmes and liability management transactions.

INSINGA, Maria Sole

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Featured in Real Estate (Italy)

Practice Areas: Maria Sole Insinga is a partner in our Milan office since the Firm opened in Italy and a member of the global Real Estate practice. Since the early 2000s, Maria Sole Insinga has been working in the real estate sector, providing assistance to leading Italian and international operators (asset management companies, investors, real estate funds, AIFM passports, credit funds and banks) in relation to a wide range of transactions, including acquisitions and disposals (assets and share deals), bid procedures, structuring of new investments in Italy, real estate portfolio reorganizations, redevelopment and development projects, repossession and post-acquisition management of real estate portfolios. In particular, she has extensive experience in the office, retail and hotel sectors.

ISOLABELLA, Francesco

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Featured in White-Collar Crime (Italy)

Practice Areas: Bank and Financial Corporate and Bankruptcy Tax Crimes against the Public Administration Corporate liability pursuant to Legislative Decree 231/01 (defence of the entity pursuant to Law 231/01, 231 models, compliance programmes, prevention of corruption) Medical, Hospital and Pharmaceutical Environmental Crime and Workplace Safety Image, Honour and Reputation Navigation Artistic Heritage Protection Family and Sexual Integrity
Career: Francesco Isolabella is a criminal lawyer and partner of the law firm Studio Isolabella, founded in the 1960's by his father Lodovico. He specialises in corporate criminal law and focuses specifically on in-and out-of-court defence and consultancy for both Italian and foreign companies and physical persons, in connection with financial, banking, bankruptcy, tax and environmental crimes, libel and medical liability. He has acted as defense counsel for directors and officers of foreign banks and rating agencies in several major Italian cases of market manipulation and bankruptcy, as well as in major cases involving other financial and corporate crimes. Francesco has also gained significant experience in the field of criminal liability for legal entities (pursuant to Law 231/01): he has defended primary international groups under trial in connection with Law 231/01 (in cases focusing on financial crime, corporate crime, international corruption, etc.). He is a consultant on "231 Principles and Models", internal investigation activities, and on the implementation of compliance programmes, also acting under "emergency" conditions. He provides assistance to foreign clients in the implementation of criminal corporate liability regulations in their various forms (for example, USFCPA, UK Bribery Act, Italian Law 231/01, Ley Organica in Spain, etc.), drafting 231 cross-border Organizational Models applicable to foreign and multinational

companies aimed at the prevention of crime in connection with cross-border and transnational operations. Francesco Isolabella has often lectured as keynote speaker in conferences and seminars. He is a member of the Scientific Committee for the master course "Criminal Liability for Collective Entities Pursuant to Law 231/01" organised by the University of Milan. He also teaches the master course "Financial Markets Law" at the University of Milan, and the Law & Business Master at the Il Sole 24 Ore Business School.

Professional Memberships: International Bar Association American Bar Association Annual participation at Global Forum on Corporate Criminal Liability AIAS - Associazione Italiana Ambiente e Sicurezza (Italian Environment and Safety Association)

Personal: He has been identified as "Thought Leader" by Who's Who Legal Rankings in "Investigations" category. From 2020 to 2023 Studio Isolabella was selected by Sole24Ore and Statista among the "Studi legali dell'Anno - Diritto Penale" (Law Firms of the Year - Criminal Law).

LA MATTINA, Andrea

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Featured in Shipping (Italy)

Practice Areas: Of counsel, Andrea La Mattina provides in- and out-of-court advice to company in maritime and transport law as well as insurance and private international law. Key sectors of expertise are shipping, transport and insurance. He is a member of the Art and Cultural Property, Insurance and Shipping, Transport & Logistics Focus Teams, as well as a member of the Africa Team.

LA RUSSA, Benedetto

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Featured in Capital Markets (Italy)

Practice Areas: Benedetto La Russa advises clients on banking, finance, structured finance, and debt capital markets. He regularly advises Italian and international banks, financial companies, and investment funds on matters concerning securitisation and asset finance for both performing and distressed assets. Since 2009, he has been advising clients on the main issuance programmes for structured covered notes in Italy. In the debt capital market sector, he has advised clients on hybrid, high yield, equity-linked, and exchangeable notes.

Career: Benedetto La Russa joined the Firm in 2005; he became Partner in 2021. In 2006 he was a secondee at the Department of Fixed Income - Securitised Product Group of Morgan Stanley, London. In 2010 he completed Secondment at the Legal Department of Barclays Bank PLC, London.

Professional Memberships: Member of the Rome Bar (Italy), 2010

LEMBO, Sara

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Featured in Competition/European Law (Italy)

Practice Areas: Partner, Sara Lembo specialises in European Union law, antitrust law and regulatory law, with particular focus on advising companies before administrative and judicial authorities on anti-competitive agreements including bid rigging, abuse of dominant position and economic dependence, antitrust compliance programs, actions for damages deriving from antitrust offences, control of corporate concentrations, state aid and unfair trading practices. She is member of the Healthcare & Life Sciences and Public International Law & Economic Diplomacy Focus Teams. She is also member of the Competition Litigation Task Force.

LEOFREDDI, Piergiorgio

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Featured in Capital Markets (Italy)

Practice Areas: Piergiorgio Leofreddi is a partner in Dentons' Milan office and he is Head of Debt and Capital Markets Group in Italy. He has a broad range of experience advising Italian and international banks and corporates on multibillion-euro debt capital markets and structured finance transactions. These include Euro medium-term note (EMTN) programmes (and relevant trades), stand-alone bonds, retail offerings, tender and exchange offerings, and covered bonds. He also has substantial experience in regulatory issues and regularly represents clients before regulators and stock exchanges, including Consob, Borsa Italiana, the Luxembourg Stock Exchange and the Irish Stock Exchange.

LIGUTI, Patrizia

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Featured in Real Estate (Italy)

Practice Areas: Patrizia advises Italian and international clients on the analysis, structuring and execution of complex domestic and multi-jurisdictional transactions in the private equity, digital economy, fashion, design and real estate sectors. Patrizia has market-leading experience in mergers, de-mergers, reorganisations and disposals of large businesses, as well as leveraged buy-outs, management buy-outs, and venture capital-driven transactions. Patrizia also specialises in real estate M&A and development projects in the retail, office, logistics and hotel spaces, and in the formation of real estate investment funds and investment companies with fixed capital (SICAF).

Career: Patrizia Liguti joined the Firm in 2006 and became a Partner in 2015.

Professional Memberships:

Member of the Milan Bar (Italy), 2003,

Member of Board of Arbitrators Asso-immobiliare.

LIPARI, Roberto

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Featured in Dispute Resolution (Italy)

Practice Areas: Roberto Lipari is a partner in Dentons' Rome office and a member of the global Litigation and Dispute Resolution practice. Roberto has extensive experience in litigation and international arbitration and regularly represents sovereign entities, as well as domestic and foreign clients in a broad range of disputes involving corporate, commercial, white-collar crime, investigation, investment and financial matters across different industries and jurisdictions. He has served as legal counsel for companies and sovereign states in numerous international commercial and investment arbitrations, under various procedural rules (e.g., UNCITRAL Arbitration Rules, ICC Arbitration Rules, Arbitration Rules of the Stockholm Chamber of Commerce, Arbitration Rules of the Netherlands Arbitration Institute).

LO PO, Luca

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Featured in Banking & Finance (Italy)

Practice Areas: Luca Lo Po' is a partner and the Head of the Financial Services and Capital Markets Department at DWF's Milan Office in Italy. Luca is widely regarded in Italy as a specialist in financial and banking regulation as well as capital markets and listed companies' compliance. Before joining the firm, Luca has worked for the Listed Companies Supervision Division at the Italian Stock Exchange and for leading Italian and international law firms in London and Milan. Luca has a top-notch expertise in industrial M&A and private equity transactions with a specific focus on public M&A deals and acquisitions of, or by, listed companies or other regulated financial intermediaries. In this area of practice, Luca assists both Italian and international players either buy or sell-side. Luca assists banks, fund managers, investment firms and other financial institutions in a variety of financial services issues, including, MiFID, AIFMD, UCITS, Market Abuse, Short Selling, Insurance Regulations and crowdfunding as well as peer-to-peer lending. The capital markets experience covers equity transactions (such as IPOs and rights issues), debt offerings (including structured products and hybrid instruments) and takeovers. Luca has been awarded an LL.M. in European Banking Law and Financial Regulation at the London School of Economics & Political Science and he is author of several publications on financial regulation and company law. He is regularly invited as speaker at seminars and conferences and Luca has served as contract professor of financial regulation at Bocconi University in Milan.

LOMBARDI, Giuseppe

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Featured in Restructuring/Insolvency (Italy), Dispute Resolution (Italy)

Practice Areas: Partner, Giuseppe Lombardi specialises in litigation and arbitration with particular focus on corporate, banking and insolvency as well as non-contentious matters such as M&A, corporate finance, debt restructuring and corporate reorganisation, especially for cases involving generational changeovers. He is member of the Banks, Corporate Governance, Restructuring & Insolvency and Private Clients Focus Teams. He is also member of the Competition Litigation Task Force.

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Featured in Restructuring/Insolvency (Italy)

Career: Please see <https://www.dlapiper.com/en-gb/people/l/lombardo-antonio> for further information.

LOMBARDO, Francesco

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Featured in Real Estate (Italy), Capital Markets (Italy)

Practice Areas: Francesco is Italy country head of the Firm and leads the Italian Financing, Private Credit and Capital Solutions team. Francesco has wide experience of advising private equity and private credit funds, corporates and banks on leveraged acquisitions, distressed M&A transactions as well as debt finance, hybrid equity investments and restructurings. In addition, his practice also focuses on value-add and highly complex real estate and infra financing transactions (including via CMBS structures), syndicated loan facilities, capital markets exits and structured finance deals (including NPLs and UTPs investments and related financing). He has a deep knowledge of regulatory requirements and usually supports clients in highly regulated markets whilst remaining sector agnostic.

Career: Joined Freshfields in 2008; partner since 2019. Italian office Managing Partner since 2022.

Professional Memberships: Italian Bar (2008)

Personal: Education: JD, Università degli Studi di Napoli. Language: English

LUPOLI, Vittorio

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Featured in Restructuring/Insolvency (Italy)

Practice Areas: Partner, Vittorio Lupoli specialises in corporate law, bankruptcy law, financial market law, extraordinary transactions, M&A, takeover bids, public offering of financial instruments, insolvency proceedings and debt restructuring agreements, corporate litigation. He is member of

the Banks, Restructuring & Insolvency and Shipping, Transport & Logistics Focus Teams.

MAFFIA, Luca

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Featured in Banking & Finance (Italy)

Practice Areas: Luca advises borrowers and lenders on a wide range of banking and financing transactions with a focus on leveraged and acquisition finance. He advises domestic and international corporates, financial institutions and investment funds on the negotiation, structuring and documentation of financing transactions as well as on regulatory issues connected to the banking and finance sectors.

MAGRI, Fabrizio

CBA, Milan

Featured in Public Law (Italy)

Practice Areas: Litigation, Administrative Law, Real Estate

Career: Fabrizio joined the Firm in 2016 and became Partner in 2020. Previously, he worked with a leading Italian law firm, as partner and head of the Milan office. During his professional activity, he has specialised in assisting public and private operators in the sectors of the realisation of large public works and, in particular, in public administration and public works contracts, urban infrastructural interventions and private building works, and in civil and administrative litigation.

Professional Memberships: Member of the Milan Bar, 1993; Admitted to practice before the Supreme Court, 2011; Member of the Board of Directors of ATIVA S.p.A.

Publications: He is the author of several technical contributions and articles published in the national and international press.

MAIENZA, Marcello

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Featured in Capital Markets (Italy)

Practice Areas: His expertise lies in structured finance, banking law, and capital markets. Marcello has frequently advised clients in loan transactions, securitisations, covered bonds and factoring transactions, assisting arrangers, originators, lenders, investors, rating agencies, servicers and representatives of security holders. He specialises in traditional asset-backed transactions concerning a wide range of assets, divestments of impaired loans (both bilateral and market), SME financing transactions through basket-bond structures and structured finance transactions, and commercial credit transactions, including in pan-European contexts.

Career: Avvocato – Admitted to the Milan Bar (Italy), 2006 2009 Studio Legale Cappelli RCCD, Milan 2003-2009 Clifford Chance, Milan 2003 Morgan Stanley & Co. International limited, London 2002-2003 Clifford Chance, Milan 2000-2001 Clifford Chance, London 1999-2000 Simmons &

Simmons, London 1998-1999 Simmons & Simmons, Milan

MAISTO, Guglielmo

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Featured in Tax (Italy)

Practice Areas: Prof. Guglielmo Maisto advises on domestic and international tax law, taxation of financial transactions, mergers and acquisitions and transfer pricing. He is also frequently retained for tax litigation.

Career: Founder of Maisto e Associati, he is Professor of international and comparative tax law at the Università Cattolica di Piacenza. He is global President of the International Fiscal Association and President of the Italian Branch of the same organization (IFA), member of the Board of Trustees of the International Bureau of Fiscal Documentation (IBFD) in Amsterdam, member of the Practice Council of New York University (NYU) Law's International Tax Program and member of the Board of the American Chamber of Commerce in Italy. He represents the Italian Association of Industries (Confindustria) at the OECD Business Industry Advisory Committee in Paris.

Professional Memberships: Italian Bar Association (1980); Italian Certified Public Auditors Association (1995); The Law Society; American Bar Association; International Bar Association; Istituto de Fiscalidad Internacional; Union Internationale des Avocats; International Fiscal Association

Publications: He has authored, edited and contributed to numerous books and articles.

MALGERI, Gabriele

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Featured in Projects (Italy)

Practice Areas: Partner, Gabriele Malgeri specialises in project finance, with particular focus on drafting and negotiation of financial contracts and security package, drafting and negotiation of project contracts (e.g. EPC, O&M, supply agreement, power purchase agreement), due diligence, project bonds, banking (corporate loans, acquisitions), tenders and works/public services concessions. He has particular expertise in the energy, infrastructure, transport and public services sectors. He is member of the Infrastructure, Energy & Ecological Transition Focus Team.

MAMBRETTI, Carla

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Featured in Corporate/M&A (Italy)

Practice Areas: She has acquired an in-depth knowledge and a consolidated experience in corporate M&A (corporate reorganizations, M&A, sale and purchase of equity interests and assets, project development for infrastructural works also in the public sector) and she is in particular active in the fields of traditional and renewable energy and

infrastructures. She advises national and international clients on corporate and M&A as well as on project finance transactions ranging from power (conventional and renewables) to infrastructures (e.g. hospitals, transports, parking infrastructure, harbors, gas infrastructure). She graduated in Law, magna cum laude, at the University of Milan and has been a member of the Italian Bar Association since 1996. Carla is also admitted to the Italian Supreme Court. Languages: Italian, English

MANACORDA, Stefano

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Featured in White-Collar Crime (Italy)

Practice Areas: Stefano advises clients on matters concerning corporate criminal law and compliance, with a special focus on international issues. He is specialized in the international economic sanctions legal framework. Stefano assists clients in multi-jurisdictional cases, including judicial cooperation in criminal matters, and regularly takes part in internal investigations. Among others, his main clients – both Italian and foreign – are in the following industries: finance, Oil&Gas, energy, defence. A lawyer registered with Bar of Naples, he has been an expert admitted to the International Criminal Court. He was part of the commission for the review of corporate criminal liability established within the Italian Ministry of Justice, as well as other government commissions. He was a consultant for the United Nations, the World Bank and OECD on international criminal law issues.

Career: Stefano joined the Firm as an "Of Counsel" in 2017. Previously, he was a consultant on European and international corporate criminal law at Italian and foreign leading law firms.

Professional Memberships: Member of the Naples Bar (Italy), 1995

MANCA, Giorgio

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Featured in Employment (Italy)

Practice Areas: Giorgio Manca co-heads the Employment department of DWF Italy. He has gained significant experience in negotiating trade union agreements within complex corporate restructuring processes. In recent years, he has assisted leading Italian and international companies in the management of trade union information and consultation procedures in the context of collective redundancies and business transfers. Giorgio has extensive experience in labour law litigation, including commercial agency contracts.

Career: Giorgio graduated with honours in labour law at Luiss Guido Carli University in Rome and furthered his studies in labour law at the Scuola di Alta Formazione dell'Associazione Giuslavoristi Italiani. He is a permanent lecturer at the Business School of Il Sole 24 Ore, where he teaches labour law and trade union relations in the HR Master's Course, in the Labour Law

Master's Course and in the Executive Strategic HR Management Master's Course. Giorgio has been Assistant Professor of Labour Law at the University of Insubria (Como and Varese) and Adjunct Professor at the School of Specialisation of the same University. Prior to joining DWF LLP, he worked for several years with Norton Rose Fulbright and Toffoletto De Luca Tamajo.

Professional Memberships: EELA (European Employment Lawyers Association) Member of AGI – Associazione Giuslavoristi Italiani AGI – Italian Employment Law Association

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Featured in Employment (Italy)

Practice Areas: Partner, Marco Maniscalco specialises in employment law and provides in and out-of-court assistance concerning the hiring, management and termination of employment relationships, industrial relations and trade-union matters, business transfers (including cross-border transactions), agency contracts. He assists Italian and foreign production and service companies in relation to setting up Italian branches, outsourcing and unfair competition. He is Team Leader of the Sports Law Focus Team and member of the Luxury Focus Team.

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Featured in Tax (Italy)

Practice Areas: Of counsel, Andrea Manzitti specialises in national and international tax law and tax litigation, representation of taxpayers during tax audits and tax litigation concerning off-shoring, abuses of law and hidden permanent establishments. He is a member of the Real Estate, Tax Litigation and Shipping, Transport & Logistics Focus Teams.

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Featured in Insurance (Italy)

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Featured in Energy & Natural Resources (Italy)

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Featured in Energy & Natural Resources (Italy)

Practice Areas: Cristina Martorana is specialised in administrative and environmental law. She has deep experience in Italian and European

administrative law (judicial and out-of-court), particularly in the regulated fields of energy and infrastructure with reference to issues related to the construction, acquisition or financing of plants that produce energy from renewable and conventional sources, network infrastructures, gas, district heating, waste to energy, trading as well as in environmental law, healthcare, PPP and public procurement.

Career: Joined Legance in 2019 as coordinator of the Milan based administrative energy team. Previously Partner in Orrick, Herrington & Sutcliffe (Europe) LLP (2015–2018), in Watson Farley & Williams (2012–2015) and in Clifford Chance (2007–2012). Before she was Counsel (2004–2007) and Senior Associate (2002–2004) in Clifford Chance and Senior Associate in Macchi di Cellere e Gangemi (2001–2002) and in Baker & McKenzie (2000–2001) and Associate at Studio Legale Prof. Avv. Giuseppe Volpe, Pisa (1994–2000).

Professional Memberships:

Member of the Milan Bar (Italy) since 1994 Admitted to practice before the Supreme Court and Highest Jurisdiction (2012) Member of the SIAA (Società Italiana degli Avvocati Amministrativisti)

Publications: Cristina Martorana is a lecturer at conferences and seminars on administrative/environmental law and project finance, she also has a strong academic experience as a professor. Cristina Martorana is author of articles in both national and international specialized magazines, including: • “Alternative Energy & Power”, Chambers and Partners, 2018; • “Energy and Natural resources Global Guide 2017/18”, Practical Law, 2017; • Minutes for the Basilicata Region Convention “Fonti Energetiche Rinnovabili: quali prospettive?” in Potenza, 20 July 2012, “Scenari e politiche energetiche”; • Author of the legal comment to art 10 of the 675 Privacy Law, Le Nuove Leggi Civili Commentate, Cedam, 1999.

MARZI, Giuliano

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Featured in Capital Markets (Italy)

Practice Areas: Giuliano is a counsel specialized in banking and finance. His practice is mainly concentrated on a range of Italian domestic and international financing transactions and he has matured considerable experience in structured finance—including securitizations—as well as asset-based financings, including securities lending and repo transactions, real estate finance, acquisition finance and other leveraged transactions. He works on both the buy side and the sell side in connection with investments and divestments in non-performing loan portfolios by international and domestic banks, as well as debt capital markets transactions.

Career: Joined Freshfields in 2007.

Professional Memberships: Italian Bar (2002).

Personal: Education: JD, LUISS Guido Carli—University in Rome. LL.M. degree

in European Business Law—University of Nijmegen (the Netherlands). Languages: English, French and Romanian.

MASSIMIANO, Aurelio
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Featured in Tax (Italy)

Practice Areas: Aurelio Massimiano is a partner at Maisto e Associati. His areas of expertise comprise transfer pricing and international tax with a special focus on Advance Pricing Agreement (APA), competent authorities procedures and tax settlement. He gained consolidated experiences in the definition of tax controversies through settlement procedures in all the field of international tax (deemed residence, PE, withholding tax, transfer pricing). Aurelio has developed a large experience on transfer pricing in the asset management industry and on transfer pricing for the luxury industry. He often speaks at tax conferences and lectures on international tax matters for specialization courses at university level and for various other organizations.

Career: Aurelio joined Maisto e Associati in 2005 after having worked with the International Tax Office of the Italian Revenue Agency. He has become partner since 2014.

Professional Memberships: Association of Chartered Accountants (2002); Member of the board of Italian Branch of the International Fiscal Association (IFA)

Publications: Aurelio is the author of a number of publications on tax topics.

MAZZOLETTI, Valeria

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Featured in Dispute Resolution (Italy)

Practice Areas: Litigation and ADR Restructuring & Insolvency

Career: Valeria started her legal career at the law firm of Avv. Giuseppe Tristano in Milan, specialising in corporate law. From 2004 to 2012 she was a partner at the firm of Pedersoli e Associati and, subsequently, head of the litigation department of d’Urso, Gatti e Bianchi. In November 2014 Valeria became a partner of Giovanardi e Associati (later, Giovanardi Pototschnig & Associati). She joined Orsingher Ortu Avvocati Associati in September 2020, with Paolo Pototschnig and their team.

Professional Memberships: Valeria was admitted to the Italian Bar in 1987 and has rights of appearance before the Italian Supreme Court as from 2000.

Publications: She has authored numerous publications and regularly participates as a speaker on matters of civil procedure and bankruptcy law issues at conferences and seminars.

Personal: Valeria Mazzoletti graduated in law magna cum laude from the University of Milan (with her thesis recommended for publication) in 1984, and was for many years teaching assistant in Civil Procedure Law at the University,

under the guidance of Prof. Giuseppe Tarzia.

MERENDA, Alessandro

Gianni & Origoni, Rome
Featured in Capital Markets (Italy)

Practice Areas: Alessandro Merenda is specialized in financial markets, corporate law, structured finance as well as in the regulation of banking, financial, insurance services, investment services and asset management. He provides assistance to investment banks, financial institutions and corporates on multiple equity and debt capital markets operations. He has considerable experience in IPOs, share capital increases and other extraordinary transactions (both on regulated markets and multilateral trading facilities) as well as in venture capital and private equity operations. Alessandro advises also national and overseas clients in structuring and negotiating reserved alternative investment funds. It provides advice and assistance in relation to corporate and regulatory compliance with particular reference to the corporate governance processes of listed companies and supervised intermediaries.

Career: Alessandro graduated in Law at “Roma Tre”
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Featured in Competition/European Law (Italy)

Practice Areas: Pietro Merlino is a partner in the EU, Antitrust and Regulation department at Legance and focuses on EU and Italian competition law. He assists clients in connection with the application of EU and Italian competition rules across a wide range of sectors (from life sciences to energy, tech and digital economy, banking, insurance, transportations, consumer goods). Pietro advises and represents international and Italian clients in all areas of competition law, including abuse of dominance, cartel and restrictive practices investigations, merger control, civil antitrust litigation (follow-on or stand-alone damages actions), licensing and distribution, as well as on consumer protection and on general EU law issues. Pietro appears frequently before the EU courts in Luxembourg and the Italian civil and administrative courts, as well as before the Directorate General for Competition of the European Commission and the Italian Competition Authority. Over the years, Pietro has developed a strong, specific expertise in the application of competition rules in the pharmaceutical, energy and transport sectors as well as on the interplay between antitrust law and intellectual property rights (IPRs). Pietro Merlino has authored numerous publications on competition law. He lectures at several Italian universities and he is a regular speaker at conferences and seminars in Italy and abroad. Pietro is currently a member of the steering committee of the association Concorrenze (which brings together lawyers and economists

with expertise in competition law and economics) and a member of Associazione Antitrust Italiana (Italian Antitrust Association).

Career: Partner in Legance since 2023. Before he was Partner in Orrick, Herrington & Sutcliffe (2018–2023), Counsel in Cleary Gottlieb Steen & Hamilton (1999–2018) and Associate in Studio Legale Tizzano (1996–1997).

Professional Memberships: Member of the steering committee of the association Concorrenze. Member of the Italian Antitrust Association. Member of the Naples Bar (Italy). Admitted to practice before the Supreme Court and Highest Jurisdiction (Italy).

Publications: • “Antitrust and economic sustainability of the National Healthcare System” in “La sostenibilità della Salute—Nuovi equilibri tra dati, welfare e SSN”, Fondazione Roche—Edra, 2023; • “Abuse of Dominant Position and Intellectual Property Rights”, in “Trattato di diritto antitrust”, Giuffrè, 2021; • “Antitrust and Data Protection Law: A Relationship in Search of Clear Boundaries”, in “Antitrust between EU and National Law, XIII Conference”, Larcier, 2019; • “Antitrust Assessment of Co-marketing Agreements: a Diverging Approach between EU and Italy?” (co-author), in “Competition and Patent Law in the Pharmaceutical Sector. An International Perspective”, Kluwer Law International, 2016. • “Edison: a Glimpse of Hope for Parent Companies Seeking to Rebut the Parental Liability Presumption?”, Journal of European Competition Law & Practice, Vol.5, Issue 7, 2014; • “Strategic Underinvestment as an Abuse of Dominance under EU Competition Rules” (co-author), World Competition, Issue 4, 2013; • “The Duty to Invest in the Development of Infrastructures: Some Considerations on Two Parallel Stories” (co-author), Mercato Concorrenza Regole, Issue 2, 2012.

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Featured in Competition/European Law (Belgium), Competition/European Law (Italy)

See under Belgium for profile.

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Featured in Insurance (Italy)

Practice Areas: Partner, Stefano Micheli specialises in corporate law, with particular focus on M&A of listed and non-listed companies in Italy and abroad, acquisition and sale of BUs, extraordinary transactions and JVs, leveraged buyouts and governance issues. He also specialises in private equity and insurance law with particular focus on extraordinary transactions involving insurers and insurance intermediaries, regulatory issues, product structuring and relations with the supervisory authorities. He is Team Leader of the Insurance Focus Team and member of

the Banks, Debt Capital Markets and Private Equity Focus Teams.

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Featured in Corporate/M&A (Italy)

Practice Areas: Edoardo has gained a significant experience on M&A and private equity transactions with particular focus on cross-border transactions. His assistance ranges from the acquisition, the reinvestment, the managers' incentives and the shareholders relationship.

Career: Edoardo has worked at leading Italian law firms, including Bonelli Erede. He has been a visiting lawyer at Cravath, Swaine & Moore LLP in New York. He has held directorship and supervisory offices at listed and non-listed companies. Law degree, cum laude, La Sapienza University, Rome.

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Featured in Dispute Resolution (Italy)

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Featured in Corporate/M&A (Italy)

Practice Areas: Filippo advises Italian and international clients in complex extraordinary transactions with a focus on deals involving regulated entities and regulated sectors, as well as listed companies and private equity funds. Filippo has been a Partner since 2005 and Managing Partner since 2015. He has been appointed together with Gregorio Consoli as Managing Partner for the three-year period 2021-2023. Filippo has developed an unparalleled know-how in managing major cross-border M&A transactions both inbound and outbound the Italian market, assisting purchasers, sellers, majority and minority shareholders, financing banks, financial advisors, and liaising with competent Authorities, entrepreneurs, boards of directors and leadership teams of different institutions, listed companies and private equity funds.

Career: Filippo Modulo joined the Firm in 1997 and became a Partner in 2005. Since 2002, Filippo Modulo assisted clients in more than 140 transactions for a value exceeding 280 billion Euro.

Professional Memberships: Member of the Rome Bar (Italy), 1997; Admitted to practice before the Supreme Court, Italy, 2021; Regional Vice Chair Europe/Middle East/Africa Lex Mundi Managing Partners Committee.

MONTELLA, Carlo

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Featured in Energy & Natural Resources (Italy), Corporate/M&A (Italy)

Practice Areas: Carlo is the Managing Partner at Green Horse Legal Advisory

and co-heads the Project Development and M&A practice. He is a transactional lawyer with extensive experience in project development, asset acquisitions and financings in the energy and infrastructure sectors. Carlo has strong proficiency and consolidated background in assisting international sponsors, multinational energy companies, large private equity funds, project developers, borrowers and debt issuers, investment banks and other capital providers and investors who value his contribution thanks to his vast experience, practical know how and willingness to go the extra mile for his client. Carlo regularly advises on energy sector mergers, acquisitions, joint ventures, development, structuring and financing of large-scale energy and infrastructure projects, both in Italy and internationally (including UK and Eastern European countries). He has a significant experience in the electric power sector, wind, solar, biomass, battery storage, geothermal and other renewable energy projects and has also represented clients in transactions involving electric power and green hydrogen.

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Featured in Tax (Italy)

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Featured in Employment (Italy)

Career: Please see <https://www.dlapiper.com/en/people/m/morelli-fabrizio> for further information.

MUZINA, Giovanni

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Featured in Employment (Italy)

Practice Areas: Partner, Giovanni Muzina specialises in employment law with particular focus on management of relationships with senior management, remuneration, incentive plans, management of employment relations, international mobility of employees, corporate crises, reorganisation for extraordinary transactions, assistance with trade-union negotiations, competition and confidentiality and litigation. He is a member of the Banks, Corporate Governance and Family Businesses & SMEs Focus Teams.

NANNI, Alberto

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Featured in Dispute Resolution (Italy)

Practice Areas: Alberto Nanni has gained a wealth of experience in litigation before the courts and arbitration panels in civil, corporate and bankruptcy matters as well as in labour law cases. He also has a solid grounding in the drafting of commercial contracts, in corporate acquisitions and in insurance law. He has given public lectures on

various aspects of arbitration law in Italy as well as in labour law.

Career: He graduated in Law from Università Cattolica del Sacro Cuore in Milan.

Professional Memberships: He is a member of the Italian Bar and he has rights of audience before the Italian Supreme Court. He is also member of: Associazione Italiana per l'Arbitrato; American Association for Justice – Washington D.C.

NANNI COSTA, Stefano

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Featured in Corporate/M&A (Italy)

Practice Areas: Partner, Stefano Nanni Costa specialises in corporate law, with a particular focus on M&A, JVs, private equity, corporate reorganisations and cross-border deals, as well as general corporate matters. He also specialises in litigation with a particular focus on corporate, commercial, insolvency, IP and antitrust matters. He is a member of the Private Equity and Real Estate Focus Teams, and a former Board member (2021-2023).

NASTASI, Paolo

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Featured in Corporate/M&A (Italy)

Practice Areas: Paolo is co-head of the A&O Italian M&A and RE practices and has almost 20 years of experience in private capital-M&A / real estate-M&A deals, assisting a variety of clients (PE funds, listed and unlisted companies and real estate players) across a range of transactions, including mergers, acquisitions and joint-ventures in different industry sectors.

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Featured in Employment (Italy)

Practice Areas: Partner, Antonella Negri specialises in employment law, with particular focus on industrial relations (collective redundancies and business transfers, including businesses in financial difficulty), labour, trade-union and social security litigation, drafting of individual employment contract and collective company agreements, management of relationships with all types of workers. Her key sectors are healthcare and pharmaceuticals, engineering, insurance, consultancy and services and large-scale retail. She is member of the Healthcare & Life Sciences, Restructuring & Insolvency and Shipping, Transport & Logistics Focus Teams.

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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: Partner, Umberto Nicodano specialises in corporate governance, M&A (public and private) and private equity especially in the luxury,

automotive, insurance, banking and manufacturing of industrial products and machinery sectors. He is member of the Private Equity, Private Clients and Digital Innovation (strategic support) Focus Teams.

NITTI, Massimiliano

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Featured in Corporate/M&A (Italy)

Practice Areas: Massimiliano represents domestic and international clients in matters of private and public M&A with a focus on private equity funds, strategic investments and joint ventures. His experience spans across multiple industries, having represented institutional clients in a variety of deals in many different sectors, including energy, infrastructures, luxury, insurance, mechanical engineering and food & beverage. Massimiliano also has a rather unique track record in the real estate and hotel sectors.

Career: Massimiliano Nitti joined the Firm in 1998 and became a Partner in 2010. He was a Foreign Associate with Skadden, Arps, Slate, Meagher & Flom, LLP in New York and previously a Visiting Foreign Lawyer with Gide Loyrette Nouel, Association d'Avocats in Paris.

Professional Memberships:

Member of the Milan Bar (Italy), 2002; Admitted to New York State Bar, 2003; Admitted to the Roll of Solicitors of England and Wales, 2017.

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Featured in Energy & Natural Resources (Italy)

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OLIVI, Giangiacomo

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Featured in TMT (Italy)

Practice Areas: Giangiacomo Olivi is a partner in Dentons' Milan office and Europe Co-head of Intellectual Property, Data and Technology Group. He assists clients, such as national and international companies, as well as industrial associations, providing strategic and commercial legal advice in relation to technology, media and communications matters, with a specific focus on data management and digital transformation. Giangiacomo handled some of the most relevant matters in relation to data protection, data privacy and GDPR compliance (including coordinating major projects from Italy also involving multiple jurisdictions). He also assists clients with regard to outsourcing and commercial transactions in a wide range of sectors.

OLIVIERO, Paolo

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Featured in Restructuring/Insolvency (Italy)

Practice Areas: Partner, Paolo Olivero specialises in structured finance, joint ventures, M&A (banking/finance and real estate), acquisition of portfolios of non-performing loans and of lending platforms aimed at the securitisation of loans, restructuring of loans and distressed assets., debt restructuring transactions. He is member of the Restructuring & Insolvency and Banks Focus Teams.

OPILIO, Laura

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Featured in Insurance (Italy)

Career: Laura Opilio è responsabile del Dipartimento Contenzioso e di Diritto delle Assicurazioni dello Studio. Nel 1989 inizia la sua collaborazione con lo studio presso la sede di Roma e viene nominata partner nel 1994. Nel corso della sua attività, Laura Opilio ha maturato notevole esperienza in materia di contenzioso civile e arbitrale, nazionale ed internazionale, con particolare riferimento a controversie di diritto commerciale, contratti di distribuzione, proprietà intellettuale, responsabilità del produttore, energia e diritto delle assicurazioni. Laura Opilio assiste in Italia numerose compagnie assicurative nella gestione delle controversie (in particolare, procedimenti in materia di responsabilità professionale, amministratori e sindaci, dipendenti pubblici, cauzioni, incidenti industriali, responsabilità prodotto). Laura è attualmente Senior Co-Chair dell'International Commerce and Distribution Committee dell'IBA, è membro della Commissione Arbitrato dell'ICC e dell'Arbit (Italian Forum for Arbitration and ADR).

Professional Memberships: Ordine degli Avvocati di Roma IBA (International Bar Association) 2002 - Abilitata alle giurisdizioni superiori (Cassazione e Consiglio di Stato) 1989 - Iscritta all'Albo degli Avvocati 1988 - Università "La Sapienza" di Roma, Diploma di Perfezionamento post laurea in Discipline giuridico forensi 1985 - Università "La Sapienza" di Roma, Laurea in Giurisprudenza cum laude

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Featured in Intellectual Property (Italy), TMT (Italy)

Practice Areas: Intellectual Property - Media - Technology

Career: He served his traineeship in Padua and Milan with the law firm of Prof. Alberto Miele. He worked for the law firm Pavia e Ansaldo from 1990 to 1999, becoming a partner in 1996. From 1999 to 2007 he was the partner head of Freshfields Bruckhaus Deringer's Italian Intellectual Property and Infor-

mation Technology department. He was the co-founder of the firm in 2007.

Professional Memberships: AIPPI, INTA.

Personal: Matteo Orsingher graduated with a law degree cum laude from Bologna University in 1987.

ORTU, Mario

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Featured in Corporate/M&A (Italy)

Practice Areas: Corporate M&A

Career: After his traineeship at the law firm of Prof. Miele, he joined the law firm Pavia e Ansaldo, where he became partner in 1995. Between 1999 and 2012 he was a partner at Freshfields Bruckhaus Deringer, where he led the Italian corporate department and, more recently, was appointed as member of the Firmwide Leadership Team of the FIG Sector Group. As of 1 January 2013 Mario and his group joined Orsingher Avvocati Associati, that became Orsingher Ortu - Avvocati Associati.

Personal: He graduated in law at the University of Padua, with the highest marks (J.D., 1985).

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Featured in Competition/European Law (Italy)

Practice Areas: Cristoforo Osti provides assistance to Italian and multinational corporations in EU and Italian Competition (Antitrust) Law, mainly before the European Commission and the Italian Competition Agency. He is also involved in EU and Italian competition litigation before the domestic civil and administrative courts as well as the EU courts. His activity, besides antitrust, involves unfair commercial practices, State aid and abuse of economic dependence. He is often involved in compliance work, leniency applications and civil litigation.

Career: Cristoforo joined the firm as partner in 2012. From 1999 to 2012 he was a partner at Clifford Chance LLP, where he was the head of the Competition Law and Regulatory Department for Italian offices. Since 1995 he held the same position with a leading Italian law firm.

Professional Memberships:

Member of the Rome Bar (Italy), 1986, Admitted to New York State Bar, 1987, Admitted to practice before the Supreme Court, Italy, 2005, Member of the ABA (American Bar Association) - Antitrust Section

PADELLARO, Matteo

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Featured in Competition/European Law (Italy)

Practice Areas: Matteo Padellaro is partner in the Antitrust and Regulatory department and has a significant experience in various fields of Competition Law. He has represented national and international clients in several

investigations and merger filings before the Italian Antitrust Authority and the European Commission, as well as before national and EU Courts. He has a specific expertise in antitrust compliance programs and distribution agreements with a specific focus in the energy, pharma and luxury sectors.

PALA, Alessandra

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Featured in Capital Markets (Italy)

Practice Areas: Alessandra has gained extensive experience advising Italian and foreign investment banks and corporate entities on various types of capital markets transactions, including EMTN and ECP Programmes, stand-alone bond issues (including convertible bonds), private placements, liability management transactions, structured finance products and deals (including covered bonds and securitisations). Alessandra has also gained experience in the equity market and in a wide range of securities regulation matters, including Prospectus Directive, Transparency Directive and Market Abuse Regulation, providing constant regulatory advice to banks, corporate entities and financial intermediaries, both Italian and foreign. She liaises on a daily basis with the Italian regulatory authorities and stock exchanges establishing a sound net of contacts with them.

PAPA, Agostino

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Featured in Banking & Finance (Italy), Private Equity (Italy)

Career: Please see <https://www.dlapiper.com/en-gb/people/p/papa-agostino> for further information.

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Featured in Tax (Italy)

Practice Areas: Raul-Angelo advises Italian and international clients on tax law and tax planning, cross-border taxation and transfer pricing, M&A transactions, private wealth management, trusts and estate planning matters. Raul-Angelo has routinely advised and advises corporate and private clients in pre-litigation and litigation concerning cross-border tax and transfer pricing matters. His clients include leading global investment banks, Italian and foreign multinationals, and prominent HNWIs, families and family offices. Raul-Angelo previously worked at the London office for six years and has gained a wealth of experience in advising American and English banks, multinationals and investment funds operating in Italy.

Career: Raul-Angelo Papotti joined the Firm in 2007 and became a Partner in 2013. He previously worked in a primary Law Firm in London.

Professional Memberships: Admitted to practice before the Taxation Courts, Milan (Italy), 2003, Member of the Milan Bar (Italy), 2011, Member of IFA (International Fiscal Association)

-Italian branch, Member of STEP (Society of Trust and Estate Practitioners), Member of ABA (American Bar Association), Officer at Tax Committee - IBA (International Bar Association), Academician of the International Academy of Estate and Trust Law, International fellow of ACTEC (The American College of Trust and Estate Counsel)

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Featured in Energy & Natural Resources (Italy)

Practice Areas: Lorenzo Parola is the Founding and Managing Partner of Parola Associati - Società tra Avvocati a r.l. Mr Parola is both admitted to the Italian Supreme Court (Corte di Cassazione) and as a Solicitor of England and Wales. He is one of the leading energy transition and energy technology lawyers in Italy having been involved in some of the most complex and "first of a kind" transactions in the sector. Mr Parola advises infrastructure funds, utilities and oil majors in domestic and cross-border M&A transactions in the renewables, power, oil & gas, energy transition and circular economy sectors. He has a substantial track-record on permitting, contractual and regulatory issues related to the development of energy infrastructures, including renewables and CCGT plants, interconnectors, LNG regasification terminals and gas storages. He is recognized an unparalleled expertise in industry speciality contracts such as PPAs, tolling arrangements, take-or-pay GSAs and LNG SPAs, pipeline transportation agreements, EPC contracts, energy efficiency contracts, physical and financial energy trading, including CO2, blockchain and smart contracts. He is regularly instructed, either as counsel or arbitrator, in the context of national and international arbitrations pertaining to gas sales agreements and in the construction sector. He is a Visiting Professor at various masters and advanced university courses (LLM in Law of Internet Technology of Bocconi University, Master in Energy Management (MEM) of Business School Polytechnic of Milan, Master in Energy and Environmental Services Regulation - Corso di alta formazione in Regolazione dei servizi energetici e ambientali di University of Siena, II Level Master in Energy Efficiency and Industrial Sustainability - Master di II livello in Efficienza Energetica e Sostenibilità nell'Industria di Turin Polytechnic). Together with Public Affairs Advisors and Ref-e, he founded the Italian PPA Committee and, subsequently, the E-Innovation Committee, networks dedicated to, respectively, grid parity power and energy transition that gathered more than 60 members among which energy producers, traders, final clients, and financial institutions. He contributed to the drafting of the "Guidelines for an Italian strategy of methane emissions reduction in the natural gas

supply chain" ("Indirizzo per una strategia italiana sulle emissioni di metano nella filiera del gas naturale") promoted by Amici della Terra in cooperation with Environmental Defence Fund (EDF).

Career: Alle&Overly – Member of Global Corporate Board – Partner (1998-2009) Dewey & LeBoeuf LLP/Dewey – Co-Head of Global Renewables Practice – Partner (2009-2012) Paul Hastings – Partner – Head of European Energy and Utilities Practice (2013-2019) Herbert Smith Freehills – Partner – Head of Corporate Practice Italy and Head of Energy and Infrastructure Italy (2019-2022) Parola Angelini Law Firm – Founding and Managing Partner (May 2022)

Professional Memberships: • Admitted to the Italian Supreme Court (2013) • Qualified as a Solicitor in England and Wales (2001) • Member of the Board of Directors and Chairman of the Sustainable Value Creation Committee at Italgas S.p.A. (the listed utility which is the largest Italian gas distribution company) • Visiting Professor, LL.M. in Law of Internet Technology (Bocconi University) • Visiting Professor, Master in Energy Management of MIP (Business School Polytechnic of Milan) • Visiting Professor, Master in Energetic Resources Management (Master in Gestione delle Risorse Energetiche) organised by SAFE • Member of UCID (Christian Union of Entrepreneurs and Managers)

Publications: • PPA's turn hybrid as market matures, interview by Alina Trabattoni for Montel Energy Transition Weekly, 19 January 2024. • Italian industry urges pan-EU PPAs to limit soaring costs, interview by Alina Trabattoni e Siobhan Hall for Montel, 30 October 2023, (published on montelnews.com website at: <https://www.montelnews.com/news/1529005/italian-industry-urges-pan-eu-ppas-to-limit-soaring-costs->). • Change is a resource (Il cambiamento è risorsa), La Provincia Pavese – Speciale Libero Mercato Energia, p. 7, 28 October 2023. • Italy's soaring permit prices deter investors – experts, interview by Alina Trabattoni for Montel, 21 October 2023. • Virtual PPAs may overtake physical deals in Italy, interview by Enza Tedesco and Alina Trabattoni for Montel, 11 October 2023, (published on montelnews.com website at: <https://www.montelnews.com/news/1527206/virtual-ppas-may-overtake-physical-deals-in-italy>). • Southern Europe resists to the end of interventionism (El sur de la UE se resiste al fin del intervencionismo), interview by Paolo Bronte for Montel, 19 June 2023, (published on montelnews.com website at: <https://www.montelnews.com/es/news/1505947/el-sur-de-la-ue-se-resiste-al-fin-del-intervencionismo>). • Electrical autonomy (Autonomia elettrica), interview by Mariangela Pira in her book *Effetto Domino*, pp. 137-144, Chiarelettere Editore, Milan, May 2023. • Italy under pressure to boost offshore wind, interview by Alina Trabattoni for Montel, 15 May 2023, (published on montelnews.com website at: [wind\). • New momentum to renewables \(Nuovo slancio alle rinnovabili\), *Rivista Energia*, 1/2023, pp. 73-75, \(published on rivistaenergia.it website at: <https://www.rivistaenergia.it/2023/05/revisione-costituzionale-la-sfida-dellambiente-e-lo-sviluppo-delle-fonti-rinnovabili/>\). • Guidelines for an Italian strategy of methane emissions reduction in the natural gas supply chain \(Indirizzo per una strategia italiana sulle emissioni di metano nella filiera del gas naturale\) promoted by Amici della Terra Onlus in cooperation with Environmental Defence Fund \(EDF\), 21 December 2022, \(published on amicedellaterra.it website at: \[https://www.amicedellaterra.it/images/metano/STRATEGIA_CH4_2022_web.pdf\]\(https://www.amicedellaterra.it/images/metano/STRATEGIA_CH4_2022_web.pdf\)\). • Expensive energy bills, renewables mean savings \(Caro bollette, il risparmio è rinnovabile\), interview by Daniela Passeri for Il Manifesto, 13 October 2022, \(published on manifesto.it website at: <https://ilmanifesto.it/caro-bollette-il-risparmio-e-rinnovabile>\). • Front-runner in Italian election focuses on gas, nuclear, interview by Enza Tedesco for Montel, 22 September 2022, \(published on montelnews.com website at: <https://app.montelnews.com/News/Story.aspx?id=1352753&highlightCsv=>\). • Italian hydrogen sector needs subsidies to thrive – experts, interview by Enza Tedesco for Montel, 31 May 2022, \(published on montelnews.com website at: <https://www.montelnews.com/news/1324516/italian-hydrogen-sector-needs-subsidies-to-thrive-experts>\). • More than the Mediterranean gas hub Italy may become a market relevant for the whole of Europe \(Più che hub mediterraneo del gas l'Italia può diventare un mercato rilevante per tutta l'Europa\), interview by Luca Drago for LaVerità, 1 April 2022, \(published on laverita.info website at: <https://www.laverita.info/lorenzo-parola-energia-gas-russia-2657078557.html>\). • Collective procurement and efficiency to avoid a 37 billion energy bill \(Contratti collettivi ed efficienza per evitare 37 miliardi di bollette\), interview by Luca Pagni for La Repubblica – Affari & Finanza, 28 February 2022, \(published on repubblica.it website at: \[https://www.repubblica.it/economia/affari-e-finanza/2022/02/28/news/caro_energia_contratti_collettivi_ed_efficienza_per_evitare_37_miliardi_di_bollette-339219529/\]\(https://www.repubblica.it/economia/affari-e-finanza/2022/02/28/news/caro_energia_contratti_collettivi_ed_efficienza_per_evitare_37_miliardi_di_bollette-339219529/\)\). • Nuclear between Taxonomy and State Aids \(Nucleare tra Tassonomia e Aiuti di stato\), *Rivista Energia*, 1/2022, pp. 66-69, \(published on rivistaenergia.it website at: <https://www.rivistaenergia.it/2022/03/tassonomia-e-aiuti-di-stato-le-contraddizioni-sul-nucleare/>\). • Italy's renewable sector slams windfall profit levy plans, interview by Enza Tedesco for Montel, 24 January 2022, \(published on montelnews.com website at: <https://www.montelnews.com/news/1294883/italys-renewable-sector-slams-windfall-profit-levy-plans>\). • Draghi presidency may put Italy's energy policy in limbo, interview by Enza Tedesco for Montel, 21 January 2022, \(published on montelnews.com website at: \[cy-may-put-italys-energy-policy-in-limbo\\). • Energy. The methane contradictions: resource or threat? \\(Energia Le contraddizioni del metano: risorsa o minaccia?\\), interview by Luca Parlange for Focus, 20 January 2022, \\(published on focus.it website at: <https://www.focus.it/scienza/energia/metano-gas-sera-minaccia-risorsa>\\). • Europe must aim at energy independence \\(L'Europa deve puntare sull'indipendenza energetica\\), interview by Laura Morelli for Dealflower, 4 November 2021, \\(published on dealflower.it website at: <https://dealflower.it/europa-indipendenza-energetica-intervista-lorenzo-parola/>\\). • Fit for 55 – European Commission's proposals for amendments to the Renewable Energy Directive, in Lexology, 10 August 2021, \\(published on lexology.com website at: <https://www.lexology.com/library/detail.aspx?g=18679a67-dca7-48a4-a194-f3977f3e6f23>\\). • Fit for 55 – EU increases use of energy from renewable sources by 2030 in proposed amendments to the Renewable Energy Directive, in Lexology, 10 August 2021, \\(published on lexology.com website at: <https://www.lexology.com/library/detail.aspx?g=5539466a-f864-4729-a36f-f15009a0ad05>\\).\]\(https://www.montelnews.com/news/1294422/draghi-presiden-</p>
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Featured in Restructuring/Insolvency (Italy)

Practice Areas: Partner, Marco Passalacqua specialises in litigation and restructuring and insolvency, providing in and out-of-court assistance to Italian and international clients in proceedings regarding bankruptcy and insolvency, debt restructuring, civil and commercial litigation, business and company law and national and international arbitration. He is member of the Debt Capital Markets and Restructuring & Insolvency Focus Teams.

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Featured in Tax (Italy)

Practice Areas: Renato Paternollo heads the Italian tax practice group, specialising in major tax audits, tax assessments, tax-led criminal investigations and litigations affecting multinational groups, in connection with transactions or corporate structures challenged on the basis of the 'abuse of law' principles, transfer pricing and deemed permanent establishments.

Career: Joined as a partner in 2001 after being a partner at a major Italian law firm.

Professional Memberships: Dottore Commercialista (chartered accountant admitted to practice in front of tax courts) in 1989.

Personal: Education: Università Bocconi in Milan (cum laude). Language: English

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Featured in Competition/European Law (Italy)

Practice Areas: Alberto is a recognised expert in competition and anti-trust practice, with specific expertise in national and community law. He is also an expert in regulation of public utilities and privatisation, and in these fields he has been a consultant to Italian ministries and international institutions.

Career: Formerly Secretary General of the Italian Antitrust Authority, and a consultant to ASSONIME (Italian Association of Private Corporations), as well as to the World Bank and the OECD. He is a non government adviser in the International Competition Network, and participates in the ICN workshop on unilateral practices.

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Featured in Public Law (Italy)

Practice Areas: Partner, Luca Perfetti specialises in administrative law and economic regulation, with particular focus on public companies, privatisations, public finance and public procurements. His key areas of expertise are energy, gas, telecommunications, infrastructures, environment. He is Team Leader of the Environmental Sustainability Focus Team and member of the Digital Innovation (strategic support), Infrastructure, Energy & Ecological Transition, Sports Law and Shipping, Transport & Logistics Focus Teams. He is also member of the Golden Power Task Force.

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Featured in Compliance (Italy)

Career: Please see <https://www.dlapiper.com/en-nl/people/p/perfetto-raffaele> for further information.

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Featured in Tax (Italy)

Practice Areas: Tax Litigation, Corporate taxation, International taxation, Real Estate Taxation, Taxation of financial products, M&A transactions, Company Law, Lawyer qualified to defend before the Supreme Court.

Career: Stefano joined CBA in 2020, after over 30 years in other Italian prominent law firms. His main areas of expertise are domestic and international corporate tax issues, mergers and acquisitions, corporate reorganizations and tax litigations. He advises listed companies, Italian and international financial and industrial groups. He supports the clients in all of the steps of tax assessments, tax litigations and case of appearance before the Supreme Court. He has great experience in succession planning and the transfer of family business. He is a Professor in tax law at

the International Telematic University Uninettuno ("Università Telematica Internazionale Uninettuno"). Lecturer for higher courses at the Scuola di Polizia Economico-Finanziaria (Italian Tax Police Academy) and also for the E.R.E.F. Master (Executive Real Estate Finance) at the Luiss University – Management School.

Professional Memberships:

Vice-Chairman and Conference Coordinator of the Tax Committee of International Bar Association (IBA) (2006-2008). Member of the Board Secretary of the Institute for International Taxation Inc (IITI). Member of Confindustria-Assoconsult and Coordinator of the Tax & Legal section.

Publications: Degree in Law, La Sapienza University, Rome. Admitted to practice in 1986 and before the Supreme Court in 1996.

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Featured in Compliance (Italy), Dispute Resolution (Italy)

Practice Areas: Francesca has over 20 years' experience of representing clients in litigation and arbitration cases, with a focus on commercial, restructuring and corporate M&A disputes. She has wide expertise in white collar crime matters, including internal investigations, administrative and criminal liability and compliance matters under Italian Legislative Decree 231/2001. She also regularly assists clients on a range of issues in connection with compliance programmes, legal risks and data protection law.

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Featured in Tax (Italy)

Practice Areas: Specialises in international tax, structured finance, corporate and M&A, transfer pricing and banking, finance and capital market taxation.

Career: Joined the firm in 1989, partner since 1998. Managing Partner of the firm since 2016. Panelist at several domestic and international workshops and seminars.

Professional Memberships:

Certified Italian Chartered Accountant and Italian Accountant Auditor. Member of the legal and tax committee of AIFI (Italian Venture Capital Association) and of the American Chamber of Commerce in Italy.

Publications: Regular contributor to domestic and international tax magazines.

Personal: Born in 1964. Degree (Honours) in Business Administration, Bocconi University Milan.

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Featured in Public Law (Italy)

Practice Areas: –Public procurement and public contracts and concessions for works, services and supplies, ensuring support at every stage, from negotiations to performance and management; –Public accounting, supervision on administrative procedures and proceedings before the Italian Supreme Audit Institution, advising, among others, directors and managers of public companies and public administrations in liability proceedings before the Regional and Central Divisions of the Italian Supreme Audit Institution; –Publicly held companies and procedures of divestment and privatisation, deepening the relevant aspects of EU and national law governing the matter, ensuring comprehensive advice in each of the many areas of importance; –Public aspects of the protection of competition, market regulation and antitrust law, advising companies in administrative procedures and proceedings against the Italian Antitrust Authority; –Public service and network law, in particular in the energy, telecommunications, transport and postal services sectors, both at the time of awarding the contract and during any litigation and/or sanctioning proceedings initiated by the regulatory authorities; –Environmental and town planning law, focussing, among other things, on authorisations, management of remediation procedures, urban redevelopment programs and obtaining of public incentives for the implementation of investments in these areas; –Protection and prevention of corruption, advising, among other things, on the implementation of protection measures introduced by the sector legislation; –Pharmaceutical and healthcare law, ranging from advice in authorisation procedures, including any criticality, to support for professionals and staff in the healthcare sector, public and private healthcare facilities and local authorities; –Public employment and management, ensuring support that, depending on the relevant issues, takes into account the peculiar role played by the Public Administration as an employer; –Legal challenges to elections, offering assistance in relation to proceedings pending before the administrative and ordinary courts.

Career: Full Professor of Administrative Law (Diritto amministrativo) in the School of Law (Facoltà di Giurisprudenza) of the Università LUISS – Guido Carli of Rome. Barrister behind the Supreme Court. Naming Partner of POLICE & PARTNERS since 2020, previously he has been Partner and Public Law Practice Area responsible for CLIFFORD CHANCE since 2007. He is an expert of Judicial Review of the administrative action and Administrative Justice. He is deputy Director of the Diritto Processuale Amministrativo, a specialised Journal and Author of many Textbooks and Treatises on the subject.

Professional Memberships: – Member of Collegio dei Revisori, Segretariato Generale della Presidenza della Repubblica (2014-up today). – Member of Commissione per l'accesso

ai documenti amministrativi, Presidenza del Consiglio dei Ministri (2016-up today). – Deputy Director Rivista Diritto Amministrativo and Member of the Board of Editors dell'Italian Journal of Public Law I.J.P.L., of Munus. – Rivista giuridica dei servizi pubblici and of Diritto dell'Economia Law Review (2011-up today). – Chairman Organismo di Vigilanza di EUR S.p.A. (2015-up today). – Member of Commissione sul Codice della Pubblica Amministrazione istituita, in attuazione della legge 3 ottobre 2011, n. 174, Ministero della Pubblica Amministrazione e dell'Innovazione (2011-2012). – Member of the Commissione paritetica Stato-Regione per l'emanazione dei Decreti legislativi di attuazione dello Statuto speciale (2012-2015). – Chairman of Comitato di Sorveglianza della Procedura di amministrazione straordinaria di Carrozzeria Bertone S.p.A. (2008-up today). – Chairman of Comitato Rischi e Controlli e and Organismo di Vigilanza di FIMIT-Fondi Immobiliari Italiani S.g.r. p.A. (2007-2013). – Member of the Commissione sulla regolazione e la semplificazione amministrativa della vita delle imprese e per il riordino delle competenze e delle attività dello sportello unico per le attività produttive, Ministero dello Sviluppo Economico (2006-2008).

Publications: He is Author of more than two hundred Books and Essays Monographs, including: "La predeterminazione delle decisioni amministrative. Gradualità e trasparenza nell'esercizio del potere discrezionale, pubblicato nella Collana Problemi attuali di diritto amministrativo (diretta da V. Spagnuolo Viorita e R. Marra-ma)", Esi, Napoli, 1997, pagg. 1-364. Volume finanziato con il contributo del Consiglio Nazionale delle Ricerche - "Il ricorso di piena giurisdizione davanti al giudice amministrativo, vol. I, Profili teorici ed evoluzione storica della giurisdizione esclusiva nel contesto del diritto europeo", Collana dell'Istituto di Diritto Pubblico della Facoltà di Giurisprudenza dell'Università degli Studi di Roma «La Sapienza», Cedam, Padova, 2000, pagg. XII, 1-384. - "Il ricorso di piena giurisdizione davanti al giudice amministrativo, vol. II, Con-tributo alla teoria dell'azione nella giurisdizione esclusiva", Collana dell'Istituto di Diritto Pubblico della Facoltà di Giurisprudenza dell'Università degli Studi di Roma «La Sapienza», Cedam, Padova, 2001, pagg. X, 1-652. - "Tutela della concorrenza e pubblici poteri. Profili di diritto amministrativo nella disciplina antitrust", Sistema del diritto amministrativo italiano (diretto da F.G. Scoca, F. Roversi Monaco e G. Morbidelli), Giappichelli, Torino, 2007, pagg. XXIV, 1-364. Textbooks and Treatises: - "Legislazione delle opere pubbliche e dell'edilizia. Appunti dalle lezioni, Giappichelli", Torino, 2004, pagg. X, 1-310. - "I beni pubblici: tutela, valorizzazione e gestione", Collana della Facoltà di Giurisprudenza dell'Università di Roma «Tor Vergata», Giuffrè, Milano, 2008, pagg. XX, 1-732. - "Processo amministrativo, Collana Itinera Guide giuridiche", Ipsoa, Milano, 2013, XV, 1-571; - "Manuale

di Governo del Territorio", Collana "Guide al diritto amministrativo", Giappichelli, Torino, 2016, pagg. I-XVI, 1-297. - "Compendio di Diritto Processuale Amministrativo", Neldiritto Editore, Bari, 2017, pagg. I-XII, 1-243.

POLITI, Giulio

Freshfields Bruckhaus Deringer, Milan
Featured in Corporate/M&A (Italy)

Practice Areas: Giulio Politi is a corporate senior associate in the Global transactions group, with more than 10 years' experience, specializing in private and public M&A transactions and private equity projects. In recent years, he has advised Italian and international clients in the full range of corporate and M&A deals including disposals and acquisitions of shares and assets, mergers and cross-border mergers, joint ventures and corporate reorganizations, in a number of industries such as industrial and manufacturing, infrastructures/transport, consumer goods, healthcare, telecommunications, energy and real estate. Giulio is a member of the firm's global infrastructure/transport sector group.

Career: Originally joined Freshfields in 2015

Professional Memberships: Italian Bar (Milan) 2016

Personal: Education: JD Università Commerciale Luigi Bocconi in Milan (magna cum laude) Language: English

POMARES, Valentina

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Featured in Employment (Italy)

Practice Areas: Valentina is Executive partner and Co-Head of the firm's Employment and Pension department. From 2021 she is member of the Steering Committee of the Firm. She has extensive experience in the labour/employment law and social security fields, representing Italian and international clients in both contentious and non-contentious matters. Valentina provides day-to-day advice to businesses on a wide range of employment-related issues, advising on the procedures for hiring staff, individual or collective dismissals, exercising disciplinary powers, transfer of business, and the transfer/secondment of employees, non-competition covenants, bonus schemes, other documents for regulating employment relationships, and disciplinary procedural codes. Secondments, expatriate workers, agency agreements, consultancy and/or service agreements are further areas within her specialist practice. Valentina graduated "magna cum laude" from the University of Milan in 1993 and was admitted to the Italian Bar in 1996. Valentina is a regular presenter and contributor at seminars and workshops and she has been also a Lecturer in Civil Law at the Bocconi University in Milan. Moreover, she frequently writes several articles for major institutional newspapers such as "Il Sole 24 ore". She is a member of the European Employment Law Association (EELA) and the Italian

Employment Lawyers Association AGI. Prior to joining the firm, she worked in the employment and labour department of leading Italian and international law firms.

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Featured in Employment (Italy)

Practice Areas: Partner, Vittorio Pomarici specialises in labour law, with particular focus on employment relationships of senior management, including in regulated sectors such as banking and insurance, restructuring transactions, company crisis, including mass redundancies, business unit transfers, trade-union negotiations, legal opinions, litigation and incentive schemes. He is member of the Corporate Compliance & Investigations, Digital Innovation and Private Equity Focus Teams.

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Featured in Insurance (Italy), Banking & Finance (Italy)

Practice Areas: Alessandro advises Italian and foreign financial institutions in relation to all areas of the banking, financial, insurance, payment services and asset management regulations. His experience includes assistance in both ordinary and extraordinary transactions, proceedings before Italian and European Regulators, structuring of business models and entry into new markets. He has assisted regulators in relation to complex and innovative matters.

Career: Alessandro Portolano joined Chiomenti in 2003 and become partner in 2008. He has previously worked at the Bank of Italy, within the Supervisory Department in Rome.

Professional Memberships: Member of the Rome Bar (Italy), 1998; Between 2013 and 2015 he has been a member of the Consultative Working Group of the Corporate Finance Standing Committee of the European Securities and Markets Authority (ESMA).

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Featured in Restructuring/Insolvency (Italy), Dispute Resolution (Italy)

Practice Areas: Litigation and ADR Restructuring & Insolvency

Career: Paolo was a partner of Negri Clementi e Soci and a co-founder, of NTCM in 2000. From 2011 to 2017 he was partner of Legance and, subsequently, a partner of Giovanardi, Pototschnig & Associati. In September 2020 he joined Orsingher Ortu Avvocati Associati, together with avv. Valeria Mazzeletti.

Professional Memberships: Paolo was admitted to practice in 1991 and, since 2000, he has rights of appearance before the Italian Supreme Court.

Publications: He is the author of a number of publications on corporate law, civil procedure and bankruptcy law.

Personal: Paolo Pototschnig graduated in law magna cum laude in 1985 from the University of Milan, and was subsequently a teaching assistant at the university in Civil Procedure Law for many years, under the guidance of Prof. Giuseppe Tarzia.

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Featured in White-Collar Crime (Italy)

Practice Areas: -Criminal tax law
-Corporate criminal law
-Criminal bankruptcy law
-Environmental criminal law
-Occupational health and safety crimes
-Compliance: corporate liability and privacy
-Corporate internal investigation and criminal due diligence
-Crimes against private property and corporate frauds
-Industrial property criminal law and crimes against public trust
-Cybercrime
-Assistance in transnational matters
-Crimes against the public administration
-Financial, insurance and banking criminal law
-Building and town planning criminal law
-Crimes regarding honor, privacy and reputation
-Medical malpractice liability
-Crimes against the person and family

Career: Andrea Puccio is admitted to the Italian Bar. He completed his traineeship at the Milan office of an Italian primary Law Firm and, after becoming a lawyer, at the young age of 31, in 2017, he founded his own Law Firm. He is Founding and Managing Partner of Puccio Penalisti Associati. Thanks to his and the Firm's professionals' commitment, Puccio Penalisti Associati has grown rapidly: after only six years, the Firm's team counts 16 professionals. Andrea Puccio is often invited as a speaker in conventions and masters' lectures on criminal matters. Over the years, he has been awarded with important recognitions for the skills and expertise he has showed.

Professional Memberships: He is Officer in the Criminal Law Committee of the IBA – International Bar Association. He is a member of the ECBA – European Criminal Bar Association, of the EFCL (European Fraud and Compliance Lawyers) and of the ABA (American Bar Association) – Criminal Justice. In the Bocconi Alumni Community, he is a member of the Board of Topic Legal and the head of the Criminal Law sector.

Publications: He is author of various publications, both in Italy and abroad. Amongst others, the following: –A. Puccio, EU AI Act: navigating the regulatory landscape for Artificial Intelligence in Europe towards criminal liability risks, Criminal Justice Section White Collar Crime Committee Newsletter, 2024; –A. Puccio, The possibility to enter into a non-prosecution agreement in case of internal investigation and self reporting, Criminal Justice Section White Collar Crime Committee Newsletter, 2022.

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Featured in Compliance (Italy), White-Collar Crime (Italy)

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Featured in Competition/European Law (Italy)

Practice Areas: Specific expertise in the area of competition and IP laws, acting in litigation, advising and representing major companies both at a national and EU level. Assistance to multinational groups in several different economic sectors (for instance TV media, insurance, steel, chemical, pharmaceutical, IT, electronic and consumer goods). In particular, in the antitrust field, litigation, advising and representing major companies both at a national (proceedings before the Italian Antitrust Authority and Administrative and Civil Courts) and EU level (proceedings before the European Commission and European Courts) in relation to the areas of her expertise. He also provides his experience in organizations of customized antitrust compliance programs and special education training sessions, including mock dawn raids and antitrust auditing for companies and trade associations; assistance in sector inquiries; assistance in private antitrust actions; legal opinions on the interpretation and enforcement of EU antitrust law, also concerning several regulated sectors. Assistance in general commercial litigation, antitrust litigation, public procurement (awards, exclusions, challenging of procedure regulation) and litigation in connection with acts of governmental and independent authorities, including local bodies and agencies. Competition and IP Laws, acting in litigation, advising and representing companies both at a national and EU level, providing general assistance before the IAA and the EC.

Career: Law Degree, Milan University (1973); founding Partner of Rucellai & Raffaelli (1979). Frequent lecturer on intellectual and industrial property rights, EU law and EU and national competition law at conferences and seminars; among the major international conferences, the most important of the recent years were those held before the Fordham University of New York, the Ilustre Colegi d'Advocats de Barcelona, the Patent and Trademark Italian Office and the Centre de recherche sur le droit des affaires (Creda) de Paris. Among the major national conferences, the most important of the recent years are: Moderator in the Conference “Public and Private Enforcement of EU Competition Law in the Age of Big Data”, organised in the framework of the project “COMPEUTER”, Palazzo di Giustizia, Milan 1 December 2023; Lecture, in webinar format, dedicated

to Private Enforcement in antitrust law, as part of the “Training Course in Competition Law”, organised by the Milan Bar Association, 20 November 2023; Utilitalia, Training course “Antitrust and unfair commercial practices: discussion with the Italian Competition Authority and sector experts”, Rome, 11 October 2023; “The Boundaries of judicial review of IAA's decisions in the light of EU Law: reflections in the margin of the Hoffmann-La Roche Judgment”, in “Competition Policy and Industrial Policy, Synergy or Conflict?” conference held on April 19, 2023 at Milan Court auditorium; “EU competition and trade policies: synergy or conflict?”, Round Table organized in collaboration with AIGE and the University of Milan, December 12, 2022; Confindustria and Assindustria Veneto Centro Conference on “Vertical distribution agreements, Online sales”, Treviso, October 26, 2022; Parthenope University “Quale Europa nel nuovo scenario economico mondiale” in Naples on July 8, 2022, Italian Antitrust Association, “Main developments in EU and Italian competition law”, Rome, October 21-22, 2021. Teacher of European Law at the Milan Catholic University for several years and promoter of the organization of all editions of the Treviso Antitrust Conference.

Professional Memberships: Member of Milan Bar; Honorary President of UAE (European Lawyers Union) of which he is now President of the Competition Law Commission. He is member of the board of the Associazione Italiana per la tutela della concorrenza, the Italian Section of LIDC (Ligue International du Droit de la Concurrence). He is also member of various associations such as Indicam, the Centromarca institute for the fight against counterfeit, INTA (International Trademark Association), AIPPI (Association International pour la Protection de la Propriété Industrielle), LES (Licensing Executive Society) and AIGE (Italian Association European Jurists).

Publications: “The Boundaries of judicial review of IAA's decisions in the light of EU Law: reflections in the margin of the Hoffmann-La Roche Judgment”, in “Competition Policy and Industrial Policy, Synergy or Conflict?”, in it, special number, June 2023; National Report for Italy in “The new geopolitical dimension of the EU competition and trade policies”, in XXX FIDE held on 31 May-3 June in 2023, Sofia, vol. 2, Ciela Norma, 2023; “Antitrust, industrial policy and digital markets act”, in Round Table “Competition Policy and Industrial Policy, Synergy or Conflict” in Eurojus.it, special number, April 2023; “XV Conference “Antitrust between EU Law and National Law”, edited by Enrico Adriano Raffaelli, Bruylant-Giuffrè, Bruxelles-Milan, 2022; “Il DSA e le nuove sfide del mondo digitale” in “Tendenze e Sviluppi di Diritto Industriale”, n. IV, 2022; “Private Antitrust Enforcement in Italy after the Damages Directive: A Lawyer's Perspective” in “Private antitrust enforcement in

the European Union: where do we stand after the implementation of the Directive 2014/104/EU" edited by G. Muscolo, A. Biondi, R. Nazzini, 2022; "XV Conference "Antitrust between EU Law and National Law", di cui cura la pubblicazione, Bruylant –Giuffrè, Bruxelles-Milan, 2021; "Private antitrust enforcement after Damage Directive " in "Il private antitrust enforcement nelle Corti milanesi: una prospettiva europea" held on 4 October 2019 at Università Statale di Milano, in GAM and Eurojus.it, special number, June 2020; "Antitrust, la pandemia riscrive le regole della concorrenza" in Italia Oggi, 25 May 2020; Chapter for Italy in "The International Comparative Legal Guide to: Competition Litigation 2020", Global Legal Group, XII edition, 2020; "Il private antitrust enforcement dopo la Direttiva Danni: troppi problemi ancora irrisolti?", published in *Federalismi.it*, n. 14, 17 June 2019. Chapter for Italy in "Global Practice Guides –Merger Control", in Chambers & Partners, 2019, second edition; "XIII Conference "Antitrust between EU Law and National Law", edited by Enrico Adriano Raffaelli, Bruylant –Giuffrè, Bruxelles-Milan, 2019; Biosimilars: considerations in light of the Italian legal framework", in *Gabi Journal*, vol. 8, issue 1, 2019; Chapter for Italy in "Getting the Deal Through –Dominance", 2019 edition, Law Business Research, Ltd, 2019; "Competition Law and IP rights in the pharmaceutical sector between technological development, consumer protection and Health Care costs: the Italian experience", in "The Interplay between Competition Law and Intellectual Property –An international perspective", Gabriella Muscolo and Marina Tavassi, 2019; "Regulation and Antitrust in the Pharmaceutical Field", in Frédéric Jenny, *Standing Up for Convergence and Relevance in Antitrust*, Liber Amicorum, Volume I, Nicolas Charbit –Sonia Ahmad Editors, 2019.

RAGNONI BOSCO LUCARELLI, Giovanni

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Featured in Energy & Natural Resources (Italy), Projects (Italy)

Career: Please see <https://www.dlapiper.com/en/people/r/ragnoni-bosco-lucarelli-giovanni> for further information.

REALE, Annalisa

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Featured in Employment (Italy)

Practice Areas: Annalisa advises Italian and foreign clients in matters concerning Employment Law, social security (also in litigation) with a focus on Employment Law aspects of acquisitions, corporate restructuring and management of contracts for top managers of multinationals corporations, companies of the financial sector and other industries. In addition, she offers assistance in matters concerning remuneration policies, compliance pro-

grams, international mobility, retention/non-compete restrictions and corporate governance issues. Annalisa has also gained extensive experience in complex corporate restructuring processes, outsourcing, national and international reorganization plans, also with assistance in industrial relations.

Career: Annalisa Reale joined the Firm in 2001 and became a Partner in 2008.

Professional Memberships:

Member of the Cassino Bar (Italy), 1999, Member of IBA (International Bar Association) Member of EELA (European Employment Law Association), Member of ABA (American Bar Association), Member of AGI (Avvocati Giuslavoristi Italiani), Member of AIDLASS (Associazione Italiana di Diritto del Lavoro e della Sicurezza Sociale)

RIOLO, Silvio

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Featured in Dispute Resolution (Italy)

Practice Areas: Silvio Riolo was a partner at Grimaldi e Associati from 1997 to 2001 and at Clifford Chance from 2001 to 2009. In 2009, together with Paolo Calderaro and Michele Crisostomo, he founded Studio Legale RCC (now Cappelli RCCD). He has assisted leading Italian and foreign financial institutions in landmark litigation proceedings (including cross-border proceedings) concerning market abuse, derivatives, CBOs/CDOs and other structured finance securities, all of which have regulatory ramifications and crucial internal investigation profiles. He is an expert in advising financial institutions on banking, insurance and financial regulatory matters, both during the structuring of new transactions and in civil litigation and sanction proceedings before the competent supervisory authorities. Silvio has particular extensive experience in financial derivatives matters (including EMIR regulation and ISDA documentation) as well as in advising on the regulation of investment services (MiFID) and the regulation of market abuse (insider dealing and manipulation). He also advises his clients on sustainable finance starting from the initial stages of this new regulatory area. He is a regular speaker at courses and conferences on banking and finance law

Career: 2009 Studio Legale Cappelli RCCD, Milan, Founding Partner 1997 – 2009 Clifford Chance, Milan 1994 – 1997 Studio Legale Grimaldi e Associati in collaborazione con lo Studio Legale Clifford Chance, Rome and Milan 1993 Studio Legale Clifford Chance, London 1989 – 1993 Studio Legale Professionale De Luca, Milan

RIVA, Monica

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Featured in Intellectual Property (Italy)

Practice Areas: Monica Riva, over a period of 20 years, has garnered experience in all areas of Intellectual Property, in contentious and non-contentious mat-

ters, including Patents, Trademarks and other distinctive marks, Supplementary Protection Certificates, Copyright and related rights, Design, Software, Geographical Indications, Know-How and Trade Secrets, Unfair Competition, Defamation in the press, image rights, name rights, and portrait rights, misleading advertising and improper commercial practices, Information Technology, e-commerce and selective distribution, and franchise and licensing agreements. She advises her clients on the full range of litigation matters (at interim and substantive hearings, and in arbitrations), including matters with international and cross-border implications and where the issues impinge upon multiple practice areas. Monica also advises on transactional matters, in connection with joint ventures, mergers and acquisitions, the drafting and negotiation of licensing agreements, technology transfers, distribution and franchising, the development of new IT platforms, and software development and maintenance.

Career: Monica coordinates the Intellectual Property department at Legance. Monica graduated cum laude in industrial law at the Università Cattolica del Sacro Cuore in Milan, and subsequently gained a research doctorate at the Università degli Studi di Parma, her thesis receiving first prize from the Lewis Gaze Memorial Scholarship established by MARQUES, the European brand-owners' association.

Professional Memberships: Admitted to practice before the Supreme Court and Highest Jurisdiction Member of the Milan Bar (Italy) Member of AIPPI, the International Association for the Protection of Intellectual Property INSEAD's MBA Class. Member of the editorial team for *Gurisprudenza Annotata di Diritto Industriale*, the leading IP-law review in Italy.

Publications: She has authorized a large number of publications and commentaries in the field, and regularly appears at seminars, conferences and conventions. "Italy: Intellectual Property", *Country Comparative Guides*, The Legal 500, 2020; "Patent Litigation Trends and Developments in Italy", *Global Practice Guide*, Chambers and Partners, 2020; "Trade Marks Law and Practice in Italy", *Global Practice Guide*, Chambers and Partners, 2020.

ROBERTI, Gian Michele

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Featured in Competition/European Law (Italy), TMT (Italy)

Practice Areas: Gian Michele assists private and public companies, State administration and EU institutions, with particular focus in proceedings before European Commission, EU jurisdictions (Court of First Instance and European Court of Justice), and, at national level, in proceedings before ordinary and administrative courts, Regulatory and Supervisory authorities (Autorità Garante della Concorrenza e del Mercato,

Autorità per le Garanzie nelle Comunicazioni). He has developed a specific expertise in a number of industrial sectors (manufacture industry; banking and financial services; maritime, rail and air transport; logistic and postal services; electronic communications; broadcasting and audio-visual; energy), where it has provided a wide range of services to top-tier companies, including multinational groups and industrial and professional associations.

Career: Gian Michele Roberti joined the Firm in 2020 as a Partner.

Professional Memberships: Member of the Naples Bar (Italy) 1995, Admitted to practice before the Supreme Court, Italy, 2001.

ROJAS ELGUETA, Giacomo

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Featured in Dispute Resolution (Italy)

Practice Areas: Giacomo assists Italian and foreign clients in international and domestic arbitration proceedings with a focus on construction, international commercial contracts, Oil & Gas, renewables, corporate and post-M&A disputes. He has gained significant experience in investment arbitration and assists clients in all the steps from the drafting of the arbitration agreement to the recognition and enforcement of foreign awards. He frequently acts as arbitrator in ad hoc and administered arbitrations in different jurisdictions and under a different rules and applicable laws. He has been appointed as expert by the Italian Republic in several investment arbitration proceedings under the rules of ICSID and SCC and by multinational corporations before U.S. State and federal courts.

Career: Giacomo Rojas Elgueta joined the Firm in 2022.

Professional Memberships:

Member of the Rome Bar (Italy), 2004; Admitted to New York State Bar, 2010; Admitted to Practice before the Supreme Court, Italy, 2019; Council Member and Co-coordinator of the Focus Group "Procurement and Construction Arbitration", Italian Association for Arbitration –AIA; Member of the List of Candidates Suitable for Appointment as Arbitrators in bilateral disputes under trade agreements between the European Union and third countries; Member of the ICSID Panel of Conciliators.

ROLI, Mario

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Featured in Energy & Natural Resources (Italy), Corporate/M&A (Italy)

Practice Areas: Mario Roli advises industrial operators and funds in acquisition transactions and, more generally, in complex extraordinary transactions, mainly in regulated sectors (energy, networks and infrastructure). In particular, Mario is recognized by leading international legal guides as one of the leading lawyers in the country for assisting infrastructure funds and pension funds in the acquisition

of companies, including listed ones, operating in the energy, transportation, and telecommunications sectors. He is also active in the utilities sector, having worked on some of the most important utility aggregation transactions carried out in Italy.

Career: Mario Roli joined the Firm as Partner in 2023. He previously worked for a leading Italian law firm as head of Corporate for three years and as head of Energy & Infrastructure for fifteen years.

Professional Memberships: Member of the Genoa Bar (Italy), 1998

ROMAGNOLI, Dario

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Featured in Tax (Italy)

Practice Areas: Specialises in domestic tax, corporate income tax, VAT, indirect taxes and tax litigation. Advised on several industrial acquisitions and reorganisations.

Career: Legal and tax consultant to several large Italian and multinational groups. Joined the firm in 1990, partner since 1994. From 1983 to 1990 Official at the Guardia di Finanza, holding the rank of captain in Milan.

Professional Memberships: Admitted to the Italian Bar Association (1992) and to the Supreme Court (2004). Member of the Italian Accountant Auditors Association.

Personal: Born in 1962. Degree in Law (Honours) at the University of Pavia. Four-year degree, Italian Tax Police Academy.

ROMANO, Anna

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Featured in Public Law (Italy)

Career: Since 2004 she is Adjunct Professor of Law and Legislation of public works (module I) – Public and Environmental Law at Roma Tre University. She taught Public Law at the Postgraduate School for legal professions at La Sapienza University. She often gives speech in conferences, masters and post graduate courses. Among others Environmental Law at La Sapienza University and Public Contracts and tender procedures in light of the new directives on public procurement contracts at Roma Tre University. Author of articles on Public Law relating to tenders and contracts, energy and environment, transparency and corruption.

Professional Memberships: She is member of the scientific Board of the online magazine ApertaContrada and has collaborated with the legal journal “Il foro amministrativo – Consiglio di Stato”. Mentioned in her activity fields as an outstanding lawyer by the primary Italian and international Directories, she is a Supreme Court Lawyer, registered at the Rome Bar Association.

Personal: Anna Romano is the Managing Partner of the Firm. She acquired relevant experience in all sectors of public law, especially in procurements

and public supply contracts, public entities, public as well as general economic interest services, Energy and Environment. She often assists public administrations and main economic operators, public and private, to whom provides support in Court and in extra judiciary settings (participation in tender proceedings, proceedings in front of Supervisory and independent Authorities). She oversees public-private partnerships, and relevant extraordinary corporate transactions. She acts as counsel in cases related to Public law or midist public law brought in front of Italian and European courts (before administrative judges and ordinary ones; Courts of Auditors, Arbitral Tribunals) and she is Member of Arbitral Tribunals. She has worked with public entities and institutions, where she has also held the position of member of the Supervisory Board. She acts as independent expert for public entities, before the judiciary authority and in International arbitration proceedings.

ROMITELLI, Giorgia

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Featured in Public Law (Italy)

Career: Please see <https://www.dlapiper.com/en/people/tr/romitelli-giorgia> for further information.

ROSSI, Martina

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Featured in Dispute Resolution (Italy)

Practice Areas: Martina has more than 16 years of experience in dispute resolution, particularly commercial, corporate and finance litigation, also with a cross-border nature. She advises and represents national and multinational clients active in various industries (e.g. financial services, asset management, life sciences, energy, chemicals, consumer goods, manufacturing, etc.) on a full range of issues such as commercial disputes, restructuring and insolvency, ESG-related matters, product liability, class actions, arbitration as well as in criminal investigations/trials related to white-collar crimes.

ROSSI, Riccardo

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Featured in Banking & Finance (Italy)

Practice Areas: Riccardo regularly assists banks, corporates and financial sponsors in any kind of financing transactions (including leveraged and acquisition finance, real estate finance, corporate finance and refinancing transactions).

Career: Riccardo Rossi joined the Firm in 2019; he became Managing Counsel in 2020 and Partner in 2022.

Professional Memberships: Member of the Milan Bar (Italy), 2012

RUMI, Giuseppe

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Featured in Banking & Finance (Italy)

Practice Areas: Partner, Giuseppe Rumi specialises in banking and insurance regulation, with particular focus on extraordinary operations, audits, compliance assessments, authorisation, inspection and sanction procedures, review of prudential supervision, corporate governance and internal organisation policies, insolvency proceedings involving supervised undertakings, regulatory aspects of major takeovers, capital restructuring processes and reorganisation of supervised undertakings following implementation of the new European single supervisory mechanism. He is member of the Banks and Corporate Compliance & Investigations Focus Teams.

SADA, Amilcare

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Featured in Dispute Resolution (Italy)

Practice Areas: Amilcare is an experienced litigator whose practice focuses on domestic and cross-border disputes and regulatory investigations. He advises financial institutions and large corporates on a wide range of finance, restructuring, insolvency, product liability and commercial disputes. His regulatory investigations practice includes assisting leading financial institutions on matters raised by domestic and international financial services authorities (Consob, Bank of Italy, FSA and FCA) and criminal investigations and trials, co-ordinating with criminal counsels and clients on investigations related to business crime. Amilcare advises in connection with anti-money laundering law, with a particular focus on both internal investigations and investigations by Public Authorities.

SALERNO, Francesco Maria

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Featured in Competition/European Law (Belgium), Competition/European Law (Italy)

See under Belgium for profile.

SALVANESCHI, Laura

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Featured in Dispute Resolution (Italy)

Practice Areas: Of counsel, Laura Salvaneschi specialises in litigation and arbitration with particular focus on corporate and commercial litigation, bank litigation, contractual and tort liability, inheritance and family law. She is member of the Tax Litigation and Private Clients Focus Teams, as well as a member of the Competition Litigation Task Force.

SAMELA, Furio

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Featured in Shipping (Italy)

Career: Furio is a Partner in the Asset Finance Group and he is Responsible for the Maritime Department in Italy. Furio specialises in shipping with an emphasis on financial transactions,

loan agreements, security packages, restructuring and insolvency, NPLs, workouts and derivatives. His experience also includes handling disputes and claims relating to all types of charterparties and bills of lading as well as insurance policy disputes, arrest of vessels and enforcement of securities. His clients include leading domestic and international shipowners, banks and other financial institutions and insurance companies. Furio is regularly recognised as one of Italy's leading shipping finance and restructuring/insolvency lawyers by both domestic publications and research bodies (Top Legal, Legalcommunity, Le Fonti) and international legal directories (Chambers Europe, Legal 500 EMEA, IFLR 1000). Chambers recommended him as a “real expert in shipping finance. He knows what he's talking about; he is very focused and proactive”.

Professional Memberships: He is a member of the Italian maritime law association (AIDIM).

SANNA, Fabrizio

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Featured in Intellectual Property (Italy), TMT (Italy)

Practice Areas: Intellectual Property – Media – Technology

Career: He served his traineeship with the law firm of Prof. Luigi Carlo Ubertazzi. He worked in Freshfields Bruckhaus Deringer's Intellectual Property and Information Technology department from 2004 to 2007. He was the co-founder of Orsingher Avvocati Associati firm in 2007. He lectured Intellectual Property Law at Ca' Foscari University in Venice and is currently lecturer in Intellectual Property and New Media at University of Pavia.

Professional Memberships: AIPPI – former member of AIPPI International Programme Committee and Secretary of AIPPI Italian Group.

Publications: Has authored or co-authored various publications, and recently a book on the copyright protection of design work. He is a member of the editorial committee of AIDA (Italian Annals of Copyright).

Personal: JD summa cum laude –

University of Pavia. Hold postgraduate degree in intellectual property and competition law from Oxford (MJur and Mphil) and Pavia (PhD).

SARTORI, Barbara

CBA Studio Legale e Tributario, Padua

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Featured in Intellectual Property (Italy)

Practice Areas: Information Technology, Intellectual Property, E-commerce. **Career:** Partner of CBA Studio Legale e Tributario, she has acquired solid experience in national and international commercial consulting and is specialized in intellectual property and technology law. Currently assists Italian and foreign clients in international trade transactions, in the optimization

and protection of trademarks, patents, design, domain names, trade secrets in and out of court and in advertising, unfair competition, parallel imports and technology-related issues.

Professional Memberships: – member of ItechLaw – member of AIPPI – speaker at various congresses and masters on IP matters

Publications: She has written articles on cutting edge topics such as block-chain, omnichannel, parallel imports.

Personal: J.D. University of Padua (1999); Erasmus program at Salamanca University, Spain (1995-1996) – Admitted to practice in 2004 – Masters in Intellectual Property Law at the JLS Legal Training School (2006)

SATTA, Filippo

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Featured in Public Law (Italy)

Practice Areas: Technologies and digital's development in the relationship with the public administration, energy and environment are themes who have been carried out in conjunction with those always at the core of his activity such as telecommunications, infrastructures and contracts with the public administration. In these fields, he gives his legal advice and assistance in Court, also at European level. Furthermore, he has acted in arbitral proceedings as President, co-arbitrator as well as party's counsel.

Career: He is Professor emeritus of Public Law. He taught in prestigious Italian universities, eventually in the University La Sapienza di Roma. He has held various offices also at the public level, as president or commissioner.

Publications: He is author of many scientific publications, among others: – "Concorrenza e potere di regolazione" in "Scritti per il ventennale dell'Autorità garante della concorrenza" (2010) – "La fine dell'IRI", in "Storia dell'IRI", supervised by R. Artoni, vol. IV, Editori Laterza (2013) – "Semplificare, semplificazione", published in the "I Rapporto 2015 di Italiadecide", Il Mulino (2015) – "Public Procurement 2015" e "Public Procurement 2016" Italian Section, Getting the Deal Through, supervised by Hans-Joachim Prieß of Freshfields Bruckhaus Deringer LLP, published in Law Business Research Ltd (together with Anna Romano, 2015 and 2016). He is Editor-in-chief of the online magazine "ApertaContrada" created together with the economist Pierluigi Ciocca.

Personal: Filippo Satta, Founding Partner of the Firm, started the legal profession in 1970. Within a short period of time, he became one of the most prominent Italian lawyers for Public Law, contributing to design the legal grounds of the role of the State into the economy. Also at an international level, he is among the leading Italian lawyers. He is a Supreme Court lawyer, registered at the Rome Bar Association.

SAVIGLIANO, Andrea

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Featured in Banking & Finance (Italy)

Practice Areas: Senior Counsel, Andrea Savigliano specialises in financial regulatory, especially concerning M&A transactions, investigations on supervised entities, recovery and resolution of credit institutions and investment firms, corporate governance, compliance and anti-money laundering, inspection and sanction proceedings within the banking, financial intermediaries and insurance sectors. He is member of the Banks and Corporate Compliance & Investigations Focus Teams, as well as a member of the Africa Team.

SBISÀ, Francesco

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Featured in White-Collar Crime (Italy)

Practice Areas: Partner, Francesco Sbisà specialises in criminal law, with particular focus on corporate bankruptcy, tax offences, workplace health and safety, medical liability, corporate administrative liability as well as crimes related to the Bank of Italy's and Consob's supervisory functions. He also provides assistance to multinationals investigated under the Italian Legislative Decree No. 231/01 and to multinational directors and executive managers involved, as defendant or victim, in criminal investigations and court trials. He is member of the Art and Cultural Property, Banks, Corporate Compliance & Investigations, Corporate Governance, Environmental Sustainability, Luxury, Sports Law and Tax Litigation Focus Teams.

SCARFONE, Pietro

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Featured in Banking & Finance (Italy), Real Estate (Italy)

Practice Areas: Pietro is a dual-qualified lawyer (English and Italian law) with over 20 years of experience in banking and finance law. His practice mainly focuses on transactions in the areas of real estate finance, leveraged finance, energy & infrastructure and ECA-backed finance. He provides assistance on a wide range of different finance products, including loans, private placements of notes and securitisations.

SCHMIDT, Olaf

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Featured in Real Estate (Italy)

Career: Please see <https://www.dlapiper.com/en-nl/people/s/schmidt-olaf> for further information.

SCIANNA, Pietro

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Featured in Employment (Italy)

Practice Areas: Pietro has in-depth and diverse experience in all areas of labour law: from labour law aspects

of extraordinary transaction, labour relations and litigation to the issues associated with the day-to-day management of personnel. Pietro is the Head of Employment & Labour in Italy. He advises national and international clients on individual and collective dismissals, international secondments, contracts (relating to subordinate and autonomous labour relations), outsourcing processes, corporate transactions and corporate restructuring and reorganisation. He also advises on agency contracts, negotiations with top management and the regulation of the positions of top managers involved in extraordinary transactions.

SCIROCCO, Giovanni

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Featured in Projects (Italy)

Practice Areas: Giovanni has about a 20-year experience in the infrastructure and energy sectors as well as in banking and finance transactions. He gained a huge expertise in complex project financing structures both in infrastructures (highways, airports, light rail transport, local public transport systems, car parks and hospitals) and in renewables energy sectors (wind, photovoltaic, biomass, waste-to-energy and CCGT plants) as well as conventional gas-fired and cogeneration plants and energy transport infrastructure. Giovanni regularly assists leading domestic and international players, investment banks and financial institutions in all phases that characterize these transactions (project development and acquisition, participation in tenders, due diligence activities, drafting and negotiations of joint-venture and co-development agreements, project contracts and finance documents), combining specific expertise also in M&A, regulatory, public and administrative law. Furthermore, Giovanni has acquired a strong experience in complex financing and refinancing structures as well as in acquisition and real estate financings, with particular focus on real estate transactions involving construction phase, also in the hospitality sector.

Career: In Legance since 2010, Partner since 2019 From 2006 to 2010, associate of a magic circle UK firm

Professional Memberships: Member of the Avellino Bar (Italy) since 2009

SEGGI, Antonio

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Featured in Corporate/M&A (Italy), Capital Markets (Italy)

Practice Areas: He concentrates his practice on corporate finance, capital markets and M&A, often involving large listed companies and financial institutions. He has also gained a remarkable experience in privatizations, corporate governance and private equity and real estate funds set up. Recognized as a leading lawyer in capital markets, he has recently been involved in significant

arbitrations and disputes on corporate and capital markets matters.

Professional Memberships: Italian Bar. New York Bar.

Publications: He has authored many articles and publications on financial markets regulations and corporate law. Lecturer in seminars and university courses on corporate law and securities regulations.

SENNHAUSER, Stefano

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Featured in Banking & Finance (Italy), Real Estate (Italy), Capital Markets (Italy)

Practice Areas: Stefano has over 25 years' experience in banking and structured finance. He is widely acknowledged as a leading finance lawyer in Italy by the top legal directories and has advised on some of the largest Italian transactions in the market. In the banking sector, he advises borrowers and lenders on a broad range of financing transactions, including general lending, leveraged and acquisition financing, real estate finance and project finance. In the area of structured finance, Stefano advises both arrangers, originators and issuers on many of the leading public and private securitisation transactions performed under Law 130 and Law 52/91 in relation to a variety of assets, on the establishment and amendment of covered bond programmes, and the issue of high yield debt and project bonds. He also advises lenders and borrowers on debt restructuring transactions and provides advice on regulatory and compliance issues applicable to the banking and finance sectors.

SERPONE, Marco

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Featured in Competition/European Law (Italy)

Practice Areas: Marco mainly deals with EU and Italian Competition Law, Media Law, Electronic communications and energy, both, in the framework of investigative proceedings before the European Commission and the national authorities, as well as in judicial review proceedings. His practice also includes State aid, Internal Market, as well as common agricultural policy, public procurement and concessions, and transport Law. In the aforementioned sectors, Marco advised several companies on matters of EU and national Law and took part to several investigations relating to cartels, abuses of a dominant position as well as in merger regulation proceedings. Over the years, Marco has also developed a proven track record in litigation, before both, EU and national jurisdictions.

Career: Marco Serpone joined the Firm in 2020 as a Partner. Previously, he worked for leading law firms specialized in European Law.

Professional Memberships: Member of the Naples Bar (Italy), 2004; Admitted to practice before the Supreme Court, Italy, 2016; Member of Union des

Avocats Européens (U.A.E.), Member of European Law Institute –ELI.

SHORE, Laurence

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*Featured in Arbitration (International)
(Europe-wide), Dispute Resolution (Italy)*

See under Europe-wide for profile.

SILVANI, Cesare

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Featured in Tax (Italy)

Practice Areas: Cesare Silvani is admitted to the Milan Bar and the New York Bar. He graduated (cum laude) from University of Bologna Law School in 2008 and obtained an LL.M. (with honors) in Taxation from the New York University in 2013. He worked as IFA Research Associate at IBFD (Amsterdam) between 2013 and 2014. He joined Maisto e Associati in 2014 after having worked for five years for an international law firm. His practice mainly focuses on mergers and acquisitions, financial instruments and international taxation.

SIMONTACCHI, Stefano

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Featured in Tax (Italy)

Practice Areas: Partner, Stefano Simontacchi specialises in tax law, with particular focus on international taxation, transfer pricing and tax planning, private clients, property transactions, investment funds, real estate funds, private equity, M&A and company reorganisations. He is Team Leader of the Corporate Governance Focus Team and member of the Art and Cultural Property, Luxury, Private Clients, Public International Law & Economic Diplomacy and Digital Innovation (strategic support) Focus Teams. He is also member of the Africa Committee and the Africa Team. He is a former Managing Partner (2013-2018) and Chairman (2019-2023) at the firm, as well as a Board member (2010-2023).

SPINELLI, Ermelinda

Freshfields Bruckhaus Deringer, Milan
Featured in Competition/European Law (Italy)

Practice Areas: Ermelinda is a partner and her practice covers various aspects of EU and Italian competition law. She has gained extensive experience on merger reviews both at national and EU level, including several complex cases requiring remedies where she coordinated both the multi-jurisdictional merger control process as well as foreign investment filings and antitrust due diligences. She also has gained significant experience advising on antitrust investigations, both in the context of cartel and abuse of dominance allegations. Ermelinda holds a PhD in EU law and has worked for several years in our Brussels and London offices during her career.

Career: Joined Freshfields in 2005; partner since 2022.

Professional Memberships: Italian Bar (Milan) 2008.

Personal: Education: J.D., summa cum laude, University of Pavia. Ph.D. in European Law, University Milan-Language: English

SPONZIELLO, Luca

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Featured in Corporate/M&A (Italy)

Practice Areas: Luca Sponziello is a corporate counsel in the Global transactions group, specialising in private and public M&A transactions and private equity projects. In recent years, he has advised Italian and international clients in different sectors on many corporate transactions, including mergers and acquisitions, public listings and corporate transactions, both domestic and cross-border.

Career: Joined Freshfields in 2007

Professional Memberships: Italian Bar (Milan) 2007

Publications: "Joint Ventures: Choice of Structure (Italy)" by Practical Law Corporate Italy and Luca Sponziello "Investing in Italy Top 10 things a private equity investor should know" "China outbound guide –Italy" (Chinese language)

Personal: Education: JD Università Commerciale Luigi Bocconi in Milan Languages: English and Polish fluently

SQUERZONI, Francesco

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Featured in Real Estate (Italy)

Career: Francesco Squerzoni advises lenders and borrowers in investment and development projects in acquisition and real estate financings. He also works for originators, arrangers and investors in structured finance transactions, including public and private securitizations, domestic and multijurisdictional trade finance, and acquisitions of nonperforming loan portfolios (NPL). In addition, his experience includes project finance matters in relation to energy and infrastructure projects, as well as debt restructurings. Francesco teaches a banking and finance course as part of the market and companies law program at the University of Bergamo.

STEINHAUER, Carsten

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Featured in Energy & Natural Resources (Italy)

Practice Areas: Dr. Carsten Steinhauer, LL.M. is a partner in Dentons' Rome and Milan offices and Co-Head of the Europe Energy Sector Group. Carsten is a transactional lawyer who focuses on mergers and acquisitions, private equity and project development transactions in a broad range of industries, frequently with a cross-border element. Carsten has specific expertise and extensive experience in the renewables sector, where he is recognized as one of the most notable lawyers in Italy. He advises international clients on structuring and negotiating the development,

construction, operation, maintenance and financing of renewable energy and energy efficiency projects. Carsten is admitted to the Italian and German bar and has been practicing as a lawyer (avvocato) in Italy for almost 20 years. He is the Head of Italy-Germany Collaboration Group, which provides tailored assistance to German or German speaking clients and offers the full range of Dentons' Italian legal and tax capabilities specifically to German clients. Vice-versa, Carsten is point of reference for Italian companies doing business in Germany.

SUTTI, Federico

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Featured in Real Estate (Italy), Restructuring/Insolvency (Italy)

Practice Areas: Federico Sutti is Managing Partner of Dentons in Italy and Head of the Real Estate practice in Italy. He is also a member of the Europe Board and of the Global Board of Dentons. In 2023 he has been elected Chairman of the Europe Board of Dentons. Federico has been working in the real estate sector since 1998, handling some of the most prominent transactions in the residential, office, retail and logistics sectors in Italy, including advising Italian and international clients in the acquisition of assets and portfolios, as well as relevant, complex developments. Over the last years, he has also assisted leading banks, Italian companies, and multinationals in various restructuring and refinancing matters. Federico helped launch the Firm's Italian offices, leading an experienced and driven team working across many areas of business law.

TAVELLA, Antonio

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Featured in Restructuring/Insolvency (Italy)

Practice Areas: Antonio advises Italian and international clients on corporate finance transactions, purchase of receivables, debt restructuring transactions, bankruptcy law and insolvency proceedings, acquisition of distressed assets, acquisition finance transactions, real estate and asset finance, and inventory finance. Within his practice, Antonio has gathered experience on corporate law, mergers and acquisitions, private equity, joint ventures, commercial contracts, corporate governance, capital increases and issuance of structured finance instruments.

Career: Antonio Tavella joined the Firm in 2004 and became a Partner in 2013.

Professional Memberships: Member of the Milan Bar (Italy), 2006

TEDESCHINI, Francesco

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Featured in Corporate/M&A (Italy)

Practice Areas: He advises Italian and international clients on Corporate

–Private M&A, Public M&A, public companies, banking, insurance and others regulated entities with a focus on complex transactions such as mergers, divisions, acquisitions, capital increases, joint ventures, takeover bids or exchange tender offerings and listed securities.

Career: Francesco Tedeschini joined the Firm in 1989 and became a Partner in 1998. He has been Senior Partner from 2018 to 2021. Since 2021, he is Chairman of the Firm. In 1990-1991 he worked at Skadden, Arps, Slate, Meagher & Flom, LLP in New York.

Professional Memberships: Member of the Rome Bar (Italy), 1989; Admitted to practice before the Supreme Court, Italy, 2016.

TEMPESTINI, Andrea

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Featured in Tax (Italy)

Practice Areas: Andrea Tempestini is a partner, he advises clients on domestic and international tax issues relating to mergers and acquisitions transactions, corporate restructurings and the use of financial instruments, as well as other tax matters relating to their ordinary activities. He represents Italian and international companies from various industries on a broad spectrum of tax matters and often leads teams of tax advisors from various jurisdictions working on cross-border projects. Andrea is recognized by several leading legal publications including: –Legal Community Tax Awards, Best Tax Lawyer M&A, 2020 –World Tax and World Transfer Pricing, International Tax Review, 2016–2019 –The Legal 500 EMEA 2014–2020, Tax-Italy View more at: <https://www.mwe.com/people/tempestini-andrea/>

Professional Memberships: Member of the Milan Chartered Accountants Association, International Tax Committee and Member of the International Fiscal Association. Admitted before the Italian tax court, 2000, as chartered accountant ('dottore commercialista').

TESAURO, Claudio

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Featured in Competition/European Law (Italy)

Practice Areas: Partner, Claudio Tesauro specialises in competition/antitrust law and EU law with particular focus on concentrations, restrictive agreements and abuse of dominant position. He is member of the Healthcare & Life Sciences Focus Team and the Competition Litigation Task Force.

TETI, Elisa

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Featured in Competition/European Law (Italy)

Practice Areas: Significant legal know-how in Competition law providing complete assistance to clients, covering both proceedings before the competent

Administrative and Judicial Authorities, as well as customized legal advice. Her assistance is offered to a multitude of different clients, at national and international level. Her expertise in the antitrust field focuses on the following activities: general assistance in antitrust proceedings before the Italian Antitrust Authority and the European Commission (cartel / abuse of dominant position investigations), including appeal proceedings before the competent judicial bodies; consultation and tendering of legal advice on the self-assessment of transactions, practices, agreements, contracts; general assistance on concentrations between undertakings (mergers, acquisition of control and joint ventures); organization of customized antitrust compliance programs and special education training sessions, including mock dawn raids and antitrust auditing for companies and trade associations; assistance in sector inquiries; assistance in private antitrust actions; legal opinions on the interpretation and enforcement of EU antitrust law, also concerning several regulated sectors (inter alia pharmaceutical, chemical, steel, elevators sector, alarm systems, insurances, distribution, mass-retail and superstore). She also has significant experience in antitrust litigation, in stand-alone and follow-on actions before the three competent Courts, Court of Appeal and Supreme Court. She has also wider expertise in the consumer protection field, involving several different economic sectors and concerning unfair commercial practices, misleading advertising, unfair contract terms, abusive clause, e-commerce, geo-blocking, defective damages, product liability, in all the sectors, also regulated (ie cosmetics, IVD, food and moca), providing assistance to different clients, including leading multinationals, well-established national companies as well as trade associations and small-medium enterprises, at European and national level. She acts in litigation and extrajudicial matters.

Career: Partner of the Law Firm Rucellai & Raffaelli, joined in 1999. Frequent lecturer on Competition Law and Consumer Protection Law at national and international conferences and seminars: ANIMA, Webinar “Greenwashing and Greenclaims: rules for correct corporate sustainability communication”, February 23, 2024 Confindustria Alto Adriatico, training course “Green Marketing vs Greenwashing”, Pordenone, February 2, 2024; ANIMA Webinar “Greenwashing. Communicating environmental sustainability: opportunities and risks for companies”, January 30, 2024; “Green claims directive: impacts on consumer compliance” in “Green claims. The impacts on the companies of the new proposed directive” webinar Confindustria Rome, January 12, 2024; Italian Antitrust Association Conference “Annual Report of the Antitrust Authority: a discussion”, Milan, December 14, 2023; Webinar “Green claim and greenwashing”, organised by Confindustria Alto Adriatico in cooperation with Formin-

dustria, December 1, 2023; Lecture on Private Enforcement in the antitrust law, as part of the “Training Course in Competition Law”, organised in webinar format by the Milan Bar Association, November 20, 2023; Utilitalia, Training course “Antitrust and unfair commercial practices: discussion with the Antitrust Authority and sector experts”, Rome, October 11, 2023; ANIMA webinar “Price reductions and promotions: what changes, how to behave and what penalties”, July 24, 2023; Italian Antitrust Association – Conference, “Main developments in EU and Italian competition law”; Florence, June 8, 2023; Italian banking association, Seminar, “Unfair commercial practices and greenwashing: the initiative at European Level”, March 14, 2023; Italian Antitrust Association – Conference, “Annual Report of the Competition Authority: a discussion” with IAA Secretary General – December 14, 2022; FME Convention and Conference, speaker with Sen. Carlo Cottarelli, on “Vertical distribution agreements”, Milan, 23 November 2022; Confindustria and Assindustria Veneto Centro Conference on “Vertical distribution agreements, Online sales”, Treviso 26 October 2022; Confindustria Seminar, Greenwashing and advertising”, Rome 6 October 2022; Treviso Antitrust Conference on “Antitrust between EU Law and national Law” – the XV edition June 2022 – Consumer Protection evolution in digital era; Italian Antitrust Association – Conference, “Main developments in EU and Italian competition law”; Rome October 2021.

Professional Memberships: Member of Milan Bar; member of the Board of AAI – Italian Antitrust Association; member of UAE and Antitrust Alliance.

Publications: Chapter for Italy, in “Getting the Deal Through – Dominance”, Law Business Research, Ltd, 2023; Contribution to the article “Green claims, sharp weapons against greenwashing”, ItaliaOggi7, 16 October 2023; Lexology – Getting the Deal Through – “Market Intelligence Merger Control 2023”, Italy, Law Business Research, Ltd, 2023; “Global Practice Guides – Merger Control”, chapter for Italy, in Chambers & Partners, 2023; “Sustainability and competition law”, in “LIDC Contributions on Antitrust Law, Intellectual Property and Unfair Competition”, Springer, 2023; “Ever more protected consumers from the inception of consumer legislation to the digital era: but do undertakings have an adequate protection?” in XV Conference “Antitrust between EU Law and National Law”, Bruylant – Giuffrè, Bruxelles-Milano, 2022; Chapter for Italy in “Global Practice Guides – Merger Control”, in Chambers & Partners, 2022; Chapter for Italy in “The Private Competition Enforcement Review” XV Edition, Law Business Research Ltd, 2022; Chapter for Italy, in “Getting the Deal Through – Dominance”, Law Business Research, Ltd, 2022; “Competition Law Analysis of Price and Non-price Discrimination”, Italy, LIDC, Springer, 2021; “Antitrust Compliance Program in the first appli-

cation of the Italian Antitrust Authority” in XV Conference “Antitrust between EU Law and National Law”, Bruylant – Giuffrè, 2021; “Pharmaceutical sector & covid-19: the Italian measures to face the health emergency situation and the cooperation among competitors” in e-Competitions Special Issue: Pharma & Covid-19 an overview of EU and national case law, Concurrences, 2020.

TOMASETTI, Catia

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Featured in Energy & Natural Resources (Italy), Projects (Italy)

Practice Areas: Partner, Catia

Tomasetti specialises in project finance, project bonds, public finance especially in the fields of energy services (traditional and renewable), water, waste, hospitals, underground systems, roads and motorways. She's also adept at handling the reorganisation of listed companies and provides assistance to banks, shareholders and borrowers. She coordinates the project finance team and is leader of the Infrastructure, Energy & Ecological Transition Focus Team. She is also a member of the Africa Committee and Africa Team and is in charge of developing the firm's Middle Eastern practice. She is a member of the firm's board.

TOMASSINI, Antonio

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Featured in Tax (Italy)

Career: Please see <https://www.dlapiper.com/en-gb/people/t/tomassini-antonio> for further information.

Featured in Tax (Italy)

TOMMASI, Cristiano

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Featured in Capital Markets (Italy)

Practice Areas: Cristiano's main area of practice is in both international and domestic capital markets work. He is co-head of the Italian ICM team and he is based in Rome and has extensive experience of public and private debt and equity issues, including transactions involving public offerings and offerings in the United States, convertible and exchangeable bond issues, medium term note and commercial paper programmes, structured finance products and Italian public finance. Cristiano has also significant experience with reference to both domestic and international liability management transactions and with reference to regulatory matters. He has worked with most of the leading international investment banks as well as with many major Italian corporate, finance and banking issuers.

TORZO, Federico

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Featured in Employment (Italy)

Practice Areas: Federico Torzo, Partner at Ughi e Nunziante, has extensive expertise in M&A and corporate law, as well as employment law, both in and

out of court, with a special focus on extraordinary employment transactions, such as collective redundancies and transfers of businesses. Federico operates at an international level, frequently attends international seminars as panelist and moderator, has published various articles on specialized journals and is mentioned as an employment law expert in the most prestigious international legal directories.

Career: After obtaining his degree at the Alma Mater University of Bologna (maxima cum laude), he attended a seminar in International Relations at the Business Department of the University of Bologna. Federico was admitted to the bar in 1994. He is qualified to practice before the Supreme Court of Cassation and the High Courts since 2008. Prior to joining Ughi e Nunziante, Federico gained over 25 years of experience in a prominent Italian firm.

Professional Memberships: Federico is a member of the Associazione Giuslavoristi Italiani (the Italian Employment Law Association).

TRAVERSO, Maurizio

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Featured in Dispute Resolution (Italy)

Practice Areas: International and Domestic Litigation and Arbitration

Professional Memberships: Member of the Milan Bar (Italy)

TRENTINO, Massimo

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Featured in Corporate/M&A (Italy)

Practice Areas: Massimo Trentino joined the firm in 2017 as Partner in the Corporate M&A department. Massimo Trentino provides legal advice in complex financial and corporate transactions, such as mergers and acquisitions, private equity and venture capital transactions, and capital markets transactions. He also provides legal advice in regulated sectors (mainly banks and funds) and in relation to the adoption of sustainability policies and, in general, ESG criteria. Some of his prominent transactions include assistance to the leading Italian Telecom operator (ventures) in multiple investments and divestment transactions; assistance to some of the leading international private equity funds in acquisition transactions (including that of a medical device manufacturer and a 3D printer manufacturer); assistance to the leading Italian Oil & Gas operator in an acquisition transaction of liquefied natural gas plants; assistance in the sale of the largest Italian beer producer; the assistance in green, sustainability-linked, and covered bonds issuance and in the listing of financial instruments on Borsa Italiana, Euronext and the London Stock Exchange.

Professional Memberships: Chairman of the Fondo Studenti Italiani 2022 – Guido Rossi Study Centre – University of Pavia (Ghislieri College) – postgraduate course in complex businesses,

sustainability, and compliance 1995 – University of Pennsylvania, (Philadelphia, U.S.A.) Master of Laws (LL.M.) M&A, Private Equity, Banking & Finance, Securities 1995 – Consiglio Nazionale delle Ricerche (“CNR”), national committee for legal and political sciences 1994 – University of Padova, scholarship pursuant to Decree 4899/D 1990 – University of Rome “La Sapienza”, Law degree, cum laude

TRISCORNIA, Alessandro

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Featured in Corporate/M&A (Italy), Private Equity (Italy)

Practice Areas: Alessandro Triscornia is one of the founding partners of the Firm. He advises clients in some of the largest private equity, corporate M&A and restructuring transactions, that involve also listed companies. His assistance includes a wide spectrum of extraordinary transactions, including acquisition of shares or of going concerns, public tender offers, mergers, demergers, group restructuring/reorganizations and management incentive plans. He is constantly ranked in Chambers. In 2018, he is ranked in Band 1 both for Private Equity and Corporate/M&A. He has been member of the Board of Directors of important Italian companies.

Career: Alessandro Triscornia has worked for one year as visiting foreign lawyer for Bredin, Prat in Paris. He has worked for the firm Erede, Bianchi e Giliberti of Milan, he has been associate and then partner of the firm Coesanti e Giliberti of Milan, founding partner of the firm Giliberti Pappalettera Triscornia e Associati, now Giliberti Triscornia e Associati.

Publications: – Il diritto di recesso dai patti parasociali in presenza di un'OPA totalitaria non è senza confini – Rivista delle Società, n. 5-6, 2021 – Osservatorio sulle offerte pubbliche di acquisto 2000-2020 a cura di Alessandro Triscornia e Giuseppe Cadel – Variazione del controllo e OPA indiretta: un (tentativo di) inquadramento sistematico tra norme e casistica Change in control and chain principle in the mandatory tender offer framework. A systematic review and discussion amid rules and market precedent – Rivista Diritto Societario n.1/2021 – Golden Power: un difficile connubio tra alta amministrazione e diritto societario – Rivista delle Società, 2019, 733 – OPA obbligatoria la presunzione di concerto per patto parasociale è ancora assoluta? – Giurisprudenza Commerciale, 2019, 483 – Riflessioni sull'OPA obbligatoria, ripercorrendone la ratio – Banca Impresa Società, 2018, 105 – Italy Law&Practice-Corporate M&A – Chambers Legal Practice Guides 2018 – Il Gioco dell'OPA all'AIM – Rivista di diritto societario, 2017, 797 – OPA: reinvestimento del venditore e parità di trattamento – Rivista delle Società, 2017, 993 – Il contenuto del documento d'offerta come “momento” di integrazione della disciplina regolamentare sull'OPA

– Rivista delle Società, 2017, 435 – The Chambers Legal Practice Guide Corporate M&A 2015 – Italy – Italy Law&Practice-Corporate M&A – Chambers Legal Practice Guides 2015 – Memorandum su taluni aspetti di tecnica redazionale nei contratti di acquisizione – Rivista di diritto societario, 2008, 924

TROIANO, Vincenzo

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Featured in Banking & Finance (Italy), Private Equity (Italy)

Practice Areas: Vincenzo advises banks, insurance companies, asset management companies, payment institutions, institutional and international investors (pension funds, open-ended investment companies, real estate investment trust, reserved alternative investment funds), and other regulated entities on supervisory and operational compliance matters, corporate governance rules, codes of conduct and prudential regulations, structuring of investment platforms and products, private equity funds, extraordinary transactions involving relevant industry-specific regulatory provisions (reorganisation of financial sector groups and financial conglomerates), securitisation, real estate investment through regulated entities (such as closed-ended investment companies, listed real estate companies, funds), innovative financial products, financial digitalisation, supervisory procedures and penalties in the various areas of regulated finance and money laundering.

Career: Vincenzo Troiano joined the Firm as a Partner in 2006. Until 2000, he worked at the Bank of Italy.

Professional Memberships:

Member of the Rome Bar (Italy), 1996; Admitted to practice before the Supreme Court, Italy, 2006; Member of the Consultative Group for Investor Protection & Intermediaries Committee at The ESMA (European Securities and Markets Authority).

TROMBETTI, Vinicio

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Featured in Capital Markets (Italy)

Career: Vinicio Trombetti's practice is concentrated on banking, capital markets, and structured finance, with particular experience in securitizations, covered bonds, debt capital markets (DCMs), and portfolio acquisitions. Vinicio is experienced in structured finance transactions involving different asset classes, including consumer and auto loans, salary secured loans (CQS), small and medium-sized enterprises (SMEs) loans, leasing, nonperforming loans (NPLs), and trade receivables. Vinicio has 20 years of experience across a broad range of structures with bespoke or unusual features, including synthetic securitizations, real estate assets securitizations, and other innovative transactions, with a strong focus also on related regulatory matters.

URSELLI, Barbara

Dentons Europe Studio Legale Tributario, Milan

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Featured in Corporate/M&A (Italy)

Practice Areas: Barbara Urselli is a partner in our Rome office and she is a member of the global Corporate M&A group. Barbara has over 15 years' experience as lawyer in Italy. She has acquired a significant expertise in many areas of law, including M&A, private equity, corporate restructuring, having advised Italian and foreign clients in transactions relating to the sale and purchase of shares and going concerns, joint ventures, corporate mergers and splits, with respect to corporate governance matters and commercial contracts.

VALDONIO, Marco

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Featured in Tax (Italy)

Practice Areas: Marco Valdonio advises clients on the tax aspects of M&A and private equity deals, taxation of financial instruments and real estate transactions. He has consolidated skills in transfer pricing matters, in drafting and negotiating APAs and agreements with the Italian Revenue Agency, in the definition of tax controversies through settlement procedures as well as in extraordinary transactions. His activity also covers the assistance on international taxation matters.

Career: Marco joined Maisto e Associati in 2000 and became partner in 2011. He headed the London office from 2002 to 2004.

Professional Memberships: Association of Chartered Accountants (2002)

Publications: Marco is author of many publications on domestic and international tax law. Lastly, he contributed to the chapter on Italy in the essay “The Future of the Profit Split Method” (2021).

VALENTI, Roberto

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Featured in Life Sciences (Italy), Intellectual Property (Italy)

Career: Please see <https://www.dlapiper.com/en-gb/people/vl-valenti-roberto> for further information.

VANETTI, Federico

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Featured in Public Law (Italy)

Practice Areas: Federico specialises in environmental, urban planning and construction law, also handling administrative litigation before the Regional Administrative Courts and the Council of State in these matters. He also assists in real estate development transactions, with particular focus on environmental and urban planning issues, as well as authorisation and commercial aspects; he has also gained experience in the areas of climate change and the circular economy. Federico also assists manufacturing or

construction companies in the ordinary management of administrative issues and administrative litigation, with particular focus on environmental issues.

Career: Federico Vanetti joined the Firm as Partner in 2023.

Professional Memberships: Member of the Milan Bar (Italy), 2006

VARESE, Elena

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Featured in Intellectual Property (Italy)

Career: Please see <https://www.dlapiper.com/en/people/v/varese-elena> for further information.

VARNI, Elisabetta

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Featured in Restructuring/Insolvency (Italy)

Practice Areas: Partner, Elisabetta Varni specialises in corporate law and bankruptcy law with particular focus on insolvency and extraordinary receivership proceedings and consequent liability claims, claw-back actions, proofs of claim and objections to the admission of proof of debt, pre-bankruptcy settlement agreements with creditors and debt restructuring. She is member of the Restructuring & Insolvency Focus Team.

VENEZIANO, Valeria

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Featured in Competition/European Law (Italy)

Practice Areas: Valeria has over 20 years' full-time expertise in the field of competition law. Her work covers the entire spectrum of antitrust activities: proceedings before the Italian Antitrust Authority and the European Commission for cartels, abuse of dominance and other restrictive practices; merger control proceedings; appeals of decisions before the EU and national Courts; litigation before civil Courts in connection with antitrust infringements (nullity of contract and damages). She has extensive experience in the design and implementation of antitrust compliance programmes and in the conduct of competition law audits for companies across several economic sectors. Valeria has advised many clients on distribution issues and in relation to horizontal cooperation agreements. She also gained significant expertise in the field of unfair commercial practices.

VERGA, Luigi

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Featured in Corporate/M&A (Italy)

Practice Areas: Luigi Verga is a corporate partner in the global transactions group, practising in the fields of public and private M&A and private equity. He is a member of firm's global financial investors and consumer/healthcare groups. He is regularly involved in complex cross border projects, and his experience ranges from providing assistance to industrial

groups and private equity investors in connection with the acquisition/disposal of companies and businesses to the involvement in joint ventures, corporate reorganisations and special projects. He has been recently included in the 'Elite' band of the ranking edited by Milano Finanza Editor "I migliori avvocati e studi legali, 2022" in two categories: M&A Large Deals and Private Equity.

Career: Joined the firm in 2004. Seconded to the London office in 2005-2006. Partner since 2010.

Professional Memberships: Italian Bar (Milan)

Personal: University of Bologna (J.D.), University of Amsterdam (LL.M. with distinction in EU Business Law). Language: English

VERGANI, Enrico

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Featured in Shipping (Italy)

Practice Areas: Partner, Enrico

Vergani specialises in maritime law and project financing related to shipping, transport and infrastructure including planning of complex financial transactions, as well as litigation and international arbitration and ship building/ship conversion. He is Team Leader of the Shipping, Transport & Logistics Focus Team and member of the International Arbitration Focus Team.

VERMICELLI, Federico

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Featured in Restructuring/Insolvency (Italy)

Practice Areas: Partner, Federico Vermicelli specialises in corporate law, focusing on extraordinary transactions and M&A, capital markets, corporate reorganisations, acquisitions and financial debt restructuring transactions. Key sectors of expertise are fashion, luxury and design, transport, hotels, food and beverage. He is member of the Equity Capital Markets and Restructuring & Insolvency Focus Teams.

VERNETTI, Lorenzo

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Featured in Banking & Finance (Italy)

Practice Areas: He focuses his activity on banking, acquisition and leveraged finance, investment grade finance, real estate finance and debt restructuring, advising financial sponsors, principal investors, lenders and borrowers in the Italian market and in cross-border transactions. He graduated magna cum laude in Law from the University of Genoa, and has been a member of the Italian Bar Association since 2002. Languages: Italian, English

VESPA, Alessandro

Studio Legale Cappelli RCCD, Milan
Featured in Real Estate (Italy)

Practice Areas: Alessandro practices in the area of corporate real estate. He advises asset management companies, investment funds, industrial and

professional operators acting in all real estate classes (logistics, retails, hotels, residential and offices), either in core or in value added and opportunistic transactions. He has a strong background in highly sophisticated acquisition and disposal transactions of real estate portfolios (even in development transactions, brown field and green field), either by means of direct investment or by means of M&A deals (sale of business as a going concern, share sale and purchase agreement, sale and purchase agreement of REIF units, joint ventures) and forward funding. In the past years, Alessandro advised clients in transactions having an overall value of around 2.5 billions euro. Furthermore, Alessandro advises its client on the typical real estate agreements such as rent to buy agreement, hotel management/franchise agreement, construction contract and lease agreement of significant dimensions, advisory, property, project and agency agreement.

VEZZANI, Federico

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Featured in Banking & Finance (Italy)

Practice Areas: Federico Vezzani focuses on banking and insurance regulation, advising Italian and foreign banks, insurance companies, financial intermediaries, securities firms, asset management companies and payment institutions on a wide range of aspects, including the organisation of regulated entities (corporate governance and prudential issues) and the exercise of reserved activities. Throughout his career, he has gained extensive experience in regulatory and prudential supervisory matters, including the establishment of supervised entities, initiation of new operations, outsourcing of essential functions, capital strengthening transactions through the issuance of equity, hybrid, subordinated and convertible instruments, liability management transactions, such as offers to purchase or exchange liabilities, and debt raising activities, through stand-alone issues or from domestic or international programs. His experience also includes the supervision of extraordinary transactions carried out by listed issuers, the listing of warrants and convertible bonds, and the supervision of governance models adopted by listed issuers.

Career: Partner Federico Vezzani entered the Firm in 2024. Previously he was Partner of the Regulatory department in BonelliErede for almost 10 years. He has also worked as Senior Associate at Cappelli RCCD Studio Legale (2009-2014) and Clifford Chance (2008-2009). He also gained experience in the Listed Companies Supervision Department at Borsa Italiana from 2004 to 2008.

Professional Memberships: 2008: Admitted to the Bar. Member of the Milan Bar, Italy

VILLA, Valentina

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Featured in Banking & Finance (Italy)

Practice Areas: Valentina advises Italian and foreign banks and other regulated intermediaries on a wide spectrum of legal and regulatory matters connected with the performance of banking and financial services, including assistance in the relationships with the Italian supervisory authorities (on an ongoing basis and within extraordinary transactions), compliance with the applicable surveillance provisions, corporate governance matters, drafting of contractual documentation, set-up of internal policies and procedures, anti-money laundering legislation.

Professional Memberships: Member of the Milan Bar Association

ZAIMAJ, Alban

PedersoliGattai, Milan
Featured in Tax (Italy)

Practice Areas: He is a Counsel in the Tax Department and his practice mainly focuses on corporate and group taxation, mergers and acquisitions and international taxation. Alban obtained a Degree (cum laude) in Economics and Business Law from Università Cattolica del Sacro Cuore in Milan and obtained a Master of Laws (with honors) in International Tax Law from the University of Vienna in 2014. He is admitted to the Association of Chartered Accountants (Ordine dei Dottori Commercialisti) in Milan. Languages: Italian, English, Albanian

ZAMBELLI, Angelo

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Featured in Employment (Italy)

Practice Areas: Angelo Zambelli, Founding and Managing Partner of the firm, is a leading expert in employment law, labour law and industrial relations, as well as in all related labour disputes. He has in-depth experience in the planning and concrete implementation of extraordinary finance operations and restructuring, reorganisation and downsizing plans of companies belonging to national and international groups. He works closely with the client, assisting it in the complex activities of managing labour relations and often representing it at the negotiating table. The team led by Angelo Zambelli is renowned for its extensive experience in labour litigation throughout Italy at all stages of court proceedings, including the Supreme Court.

Career: Founding and Managing Partner of Zambelli & Partners - Studio Legale since February 2022. Prior to founding Zambelli & Partners, Angelo Zambelli was co-managing partner, member of the Executive Committee and head of the Employment Law and Industrial Relations Department of Grimaldi Studio Legale. He previously had also been a founding member and managing partner of LabLaw Studio

Legale, as well as partner at the law firms of McDermott Will & Emery/ Carnelutti Studio Legale Associato and Toffoletto e Soci.

Professional Memberships:

Admitted to the Italian Bar (Ordine degli Avvocati di Milano) since 1992. Member of AGI, Italian Employment Lawyers Association (AGI - Avvocati Giuslavoristi Italiani). Member of AIDP, Italian HR Managers Association (AIDP - Associazione Italiana per la Direzione del Personale). Member of EELA (European Employment Lawyers Association). Member of ABA (American Bar Association). Member of IBA (International Bar Association). Member of AELC (American Employment Law Council). Italian representative of L&E Global, worldwide leader for cross-border labour and employment law services.

Publications: Angelo has an intense activity as author of essays and articles for prestigious editions.

ZAMPA, Gian Luca

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Featured in Competition/European Law (Italy)

Practice Areas: Gian Luca Zampa heads the antitrust practice in Italy specializing in the whole range of merger control and antitrust matters, including state aid, both before the EU Commission and the Italian Antitrust Authority. He is also highly active in foreign direct investments matter (so-called Golden Powers) as well as in antitrust litigation at national and EU level.

Career: Partner since 2005. Prior to joining Freshfields, Gian Luca worked for the Italian Antitrust Authority as an officer and case handler, for which he still is a NGA, and then for a US firm in New York.

Professional Memberships: Italian Bar (1995, Supreme Court 2012) New York Bar (2003)

Personal: Education: JD, University of Bologna. LL.M., Queen Mary & Westfield College, University of London LL.M., Columbia University Law School, New York Language: English and Spanish

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Featured in Real Estate (Italy)

Career: Please see <https://www.dlapiper.com/en/people/z/zucconi-galli-fonseca-federico> for further information.