
CHAMBERS GLOBAL 2026

The Leading Lawyers and Law Firms Globally

Brazil





Contents:

Banking & Finance p.674	(ESG) p.762
Banking & Finance p.680	Healthcare Regulatory p.766
Capital Markets p.683	Insurance p.768
Capital Markets p.691	Intellectual Property p.774
Competition/Antitrust p.695	International & Cross-Border Capabilities p.783
Compliance p.703	International Arbitration p.785
Corporate Crime & Investigations p.708	International Trade/WTO p.788
Corporate/M&A p.710	Investment Funds p.791
Corporate/M&A p.723	Life Sciences p.796
Crisis Management p.727	Media & Entertainment p.800
Dispute Resolution p.729	Projects p.803
Energy & Natural Resources	Public Law p.809
Mining p.741	Shipping p.812
Energy & Natural Resources	Sports Law p.816
Oil & Gas p.744	Tax Non-contentious p.818
Energy & Natural Resources	Tax Litigation p.833
Power p.749	Venture Capital p.847
Environment p.755	Leaders' Profiles in Brazil p.851
Environmental, Social & Governance	

Banking & Finance

Banking & Finance
Leading Firms
Band 1
Machado Meyer
Pinheiro Guimarães
Pinheiro Neto Advogados
Band 2
Cescon, Barrieu, Flesch & Barreto Advogados
Lefosse Advogados
Mattos Filho
Tauil & Chequer Advogados
Band 3
Demarest Advogados
Dias Carneiro Advogados
Stocche Forbes Advogados
Band 4
BMA – Barbosa, Müssnich, Aragão
Cascione Advogados
Santos Neto Advogados
TozziniFreire
Veirano Advogados
Vella Pugliese Buosi e Guidoni Advogados
Vidigal Neto Advogados
Band 5
Campos Mello Advogados
FAS Advogados, in cooperation with CMS
HNaves Advogados
Levy & Salomão Advogados
Lobo de Rizzo Advogados
Trench Rossi Watanabe
VBSO Advogados
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

The editorial is in alphabetical order by firm name.

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão is a multidisci-

Banking & Finance	Banking & Finance
Leading Individuals	Leading Individuals
Band 1	Band 1
Homem de Mello José Luiz Pinheiro Neto Advogados *	Vallandro Flores Thiago Dias Carneiro Advogados *
Pinheiro Guimarães Francisco José Pinheiro	Vianna do Rego Barros Roberto Vieira Rezende (ORL) ◇
Zelmanovits Nei Machado Meyer *	Yanitchkis Couto Fábio Pinheiro Guimarães
Band 2	Band 5
Lima Eduardo Tauil & Chequer Advogados	Ambrósio Luis Trench Rossi Watanabe
Schnur Adriano Machado Meyer *	Balduccini Bruno Pinheiro Neto Advogados *
Band 3	Castro Eduardo Machado Meyer *
Cardoso Renata Lefosse Advogados	de Souza Aranha Cascione Fábio Cascione Advogados
dos Santos Neto Domicio Santos Neto Advogados	Fonseca Marcus Demarest Advogados
Ferreira Kenneth Lefosse Advogados	Gallo Jorge Campos Mello Advogados
Kerr Bullamah Frederico Mattos Filho *	Laudisio Daniel TozziniFreire
Pinheiro Guimarães Plínio Pinheiro Guimarães	Maranesi Najjar Gabriella Vella Pugliese Buosi e Guidoni
Band 4	Mirandez Del Nero Gomes Fernando Pinheiro *
Anselmo Schneider Marina Mattos Filho *	Moura Alves Ivie Pinheiro Guimarães
Bonamin Alexei TozziniFreire	Oioli Erik VBSO Advogados
Carretero Rafael Machado Meyer *	Santos Priscilla Tauil & Chequer Advogados
de Almeida Braga Fabio Demarest Advogados	Up-and-coming individuals
Goldberg Camila BMA – Barbosa, Müssnich, Aragão *	Cunha Bernardo Pinheiro Guimarães
Moura Frederico Stocche Forbes Advogados	Sonoki Fernanda Mary Vidigal Neto Advogados
Teixeira dos Santos Mauricio Cescon, Barrieu, Flesch *	Associates to watch
	Disposti Rafael Trench Rossi Watanabe

iplinary team that is acclaimed for its experience in banking and finance. The law firm is regularly mandated by clients to assist with judicial recovery, refinancing, regulatory work and bankruptcy, as well as loan facilities in M&A. BMA is regularly engaged by international banks and clients in the telecommunications and healthcare fields.

Strengths

“BMA – Barbosa, Müssnich, Aragão distinguishes itself through its high level of technical knowledge and strong availability.”

“BMA has consistently demonstrated an exceptional level of expertise in the banking and financial sectors, combining deep technical knowledge, strategic insights and high-quality work.”

“Assertiveness, experience, thoughtfulness – BMA

added significant value to the business and was a true partner in times of crisis.”

Work highlights

BMA advised Light S.A. and its subsidiaries as leading counsel on all legal fronts in connection with Light's capital restructuring, including debt amounting to a total of BRL11 billion, in the context of its judicial reorganisation.

Notable practitioners

Camila Goldberg is actively involved in sophisticated banking operations, and is recognised for her expanding expertise in this area. **Strengths:** “Camila Goldberg is an exceptional lawyer, highly experienced and thoughtful. She is well equipped to handle complex and challenging cases.” “Camila Goldberg is a true standout in her field. She has a strong ability to think commercially and is highly

Banking & Finance: Regulatory	
Leading Firms	
Band 1	
Machado Meyer	
Pinheiro Neto Advogados	
Band 2	
Cascione Advogados	
Demarest Advogados	
Band 3	
Cescon, Barriau, Flesch & Barreto Advogados	
HNaves Advogados	
Band 4	
FAS Advogados, in cooperation with CMS	
Mattos Filho	
Tauil & Chequer Advogados	
Leading Individuals	
Star individuals	
Balduccini Bruno <i>Pinheiro Neto Advogados *</i>	
Band 1	
Vidigal Rubens <i>Vidigal Neto Advogados</i>	
Zelmanovits Nei <i>Machado Meyer *</i>	
Band 2	
Castro Eduardo <i>Machado Meyer *</i>	
de Almeida Braga Fabio <i>Demarest Advogados</i>	
Homem de Mello José Luiz <i>Pinheiro Neto Advogados *</i>	
Padua Lima Marcelo <i>Cascione Advogados</i>	
Salomão Neto Eduardo <i>Levy & Salomão Advogados</i>	
Band 3	
Braga Vicente <i>FAS Advogados, in cooperation with CMS</i>	
de Assis Luiz Roberto <i>Levy & Salomão Advogados</i>	
Mirandez Del Nero Gomes Fernando <i>Pinheiro Neto *</i>	
Naves Helen <i>HNaves Advogados</i>	
Teixeira dos Santos Maurício <i>Cescon, Barriau, Flesch *</i>	
Band 4	
Fonseca Marcus <i>Demarest Advogados</i>	
Salles Denise <i>Vella Pugliese Buosi e Guidoni Advogados</i>	
Santos Priscilla <i>Tauil & Chequer Advogados</i>	
Up-and-coming individuals	
Arruy Larissa <i>Mattos Filho *</i>	
* Indicates individual with profile.	
Alphabetical order within each band. Band 1 is highest.	

service-oriented."

Campos Mello Advogados

What the team is known for

Campos Mello Advogados has a skilled team routinely called upon to represent banks in transactions involving the assignment of non-performing loan portfolios, the structuring of guarantee agreements and project finance matters. The team also handles regulatory consultancy in connection with the development of banking products.

Strengths

"The team at Campos Mello Advogados show deep expertise and excellence in handling complex matters. Their responsiveness and service level are outstanding."

"Campos Mello Advogados provides very clear instruction. The team is very well coordinated, clear, efficient and well structured."

"Campos Mello's team are able to explain Brazilian law concepts and practice to foreign lawyers in a clear manner and address concerns in a pragmatic and practical way."

Work highlights

Campos Mello Advogados advised Grupo Cobra

Foreign Experts Banking & Finance	
Based in Brazil	
with expertise in countries listed below	
Japan	Ono Yuka <i>Pinheiro Neto Advogados</i>

on the restructuring of the acquisition finance for the Carmópolis Cluster, a set of oil and natural gas production assets acquired from Petrobras. The transaction involved a USD1.2 billion pre-export financing facility.

Notable practitioners

Jorge Luiz Gallo is frequently sought out to advise clients on banking and finance matters related to corporate transactions. He also assists clients from the sports sector.

Cascione Advogados

What the team is known for

Cascione Advogados advises multinational retail and technology companies on regulatory issues connected to the banking and finance sector. Its clients benefit from its expertise assisting with the structuring of online payment schemes, as well as the negotiation of participation agreements with credit card networks. The firm is additionally sought out to handle cross-border loans on behalf of borrowers, as well as to provide legal opinions to banks.

Strengths

"Cascione Advogados is my favourite law firm for banking and finance-related matters. It has a star team offering outstanding market knowledge, speed and performance in complex transactions."

"The banking and finance department at Cascione Advogados is strong, efficient and delivers flawless work that allows me to focus elsewhere with full confidence. Its client service is outstanding."

"The lawyers at Cascione Advogados have strong legal expertise. They are assertive, always available and a market reference. The law firm's specialised support remains consistent and reliable."

Work highlights

Cascione Advogados assisted Wise Payments with the structuring of financial products and services associated with the global account offered by the company.

Notable practitioners

Marcelo Padua Lima is well equipped to assist important clients with regulatory mandates, including issues concerning payment technology.

Strengths: "Marcelo Padua Lima has extensive experience in the banking sector and related fields, which allows him to compare, connect and present excellent work." "My go-to lawyer for work related to banking and finance, fintech and payment systems regulations is Marcelo Padua Lima. He is a rock-solid professional." "Marcelo Padua Lima has broad experience in banking and finance. He understands both banking and payment institution perspectives, which is rare in the field." **Fábio de Souza Aranha Cascione's** banking and finance practice encompasses loans for infrastructure projects, securitisations and regulatory advice. **Strengths:** "Fábio de Souza Aranha Cascione is a highly knowledgeable and trusted expert in his field."

Cescon, Barriau, Flesch & Barreto Advogados

What the team is known for

Cescon, Barriau, Flesch & Barreto Advogados represents major lenders and borrowers in a range of cross-border financing deals. The firm maintains a proven track record assisting with debt restructuring, syndicated loans and project finance. Its clientele encompasses leading multinational banks, as well as a growing number of financial institutions, which benefit from its advice on regulatory mandates involving sector-related M&A and the licensing of payment services.

Strengths

"The team at Cescon, Barriau, Flesch & Barreto Advogados show solid financial and regulatory knowledge, with practical understanding of central bank requirements and client needs."

"The banking and finance team at Cescon Barriau stand out for their organisation, strong internal connections, agility and responsiveness."

"I believe Cescon Barriau stands out for its client-centric approach and diligence in delivering the best results."

Work highlights

Cescon Barriau advised two syndicates of lenders and export credit agencies on two project financings of SBM's FPSOs, namely the construction and chartering of FPSOs Buzios 7 (Almirante Tamandaré) and Mero 4 (Alexandre de Gusmão), which are to be deployed in the Buzios pre-salt field and in the Mero field in the Libra pre-salt block, respectively, both located in the Santos Basin.

Notable practitioners

Maurício Teixeira dos Santos is a well-regarded partner who has cultivated a solid practice advising clients on matters such as project financing and regulatory mandates. **Strengths:** "Maurício Teixeira dos Santos is a dedicated professional. He is always attentive, helpful and focused on finding solutions that balance our needs and budget." "Maurício Teixeira dos Santos is a point of reference, as he is well established in the market. He has deep expertise in banking and finance."

Demarest Advogados

What the team is known for

Demarest Advogados is well equipped to represent borrowers and lenders in financial transactions. The firm regularly undertakes syndicated loans, cross-border export prepayment finance and debt restructuring mandates. Its clientele comprises significant financial institutions, as well as players from the energy and technology industries. Other typical services provided by the team include project finance and the negotiation of guarantee agreements.

Strengths

"Demarest Advogados consistently meets our needs with speed, availability and deep expertise."

"Demarest Advogados combines deep sector knowledge, transparency and strong client alignment."

"Demarest is an extremely reliable partner and always finds solutions that do not expose us to risks. Their proactivity makes a real difference."

Work highlights

Demarest advised the Brazilian company Cen-cosud Brasil Comercial S.A. on the structuring of

a new credit card programme, maintained in partnership with a large bank.

Notable practitioners

Fabio de Almeida Braga has amassed experience in banking regulatory issues, handling matters such as payment services. He is also able to assist clients with transactional issues, including syndicated loans. **Strengths:** “Fabio de Almeida Braga is my go-to lawyer when the task calls for sophistication. He blends technical expertise with commercial awareness, delivering safe, high-quality solutions.” “Fabio de Almeida Braga’s outstanding commitment and dedication give us confidence that we are receiving top-tier service.” “Highly articulate and commercially aware, Fabio de Almeida Braga brings clarity to complex deals. He is always proactive, reliable and ready to engage.” **Marcus Fonseca** secures a position in the banking and finance rankings thanks to his work on regulatory matters. He also advises clients on project financing matters. **Strengths:** “Marcus Fonseca delivered outstanding legal support. His approach brought clarity and confidence to the matter.”

Dias Carneiro Advogados

What the team is known for

Dias Carneiro Advogados is an accomplished practice that tackles financing deals related to debt acquisition, projects and corporate matters. It is also able to offer assistance with debt restructuring and syndicated loans. The firm provides advice to both domestic and international lenders and borrowers, including development and investment banks.

Strengths

“Dias Carneiro Advogados has a hands-on, multi-disciplinary and seamlessly integrated team. These are key advantages in handling complex demands.” “We have complete trust in their technical ability to handle strategic institutional matters, in addition to traditional financing work. They are known for their exceptional credibility.” “Dias Carneiro’s market knowledge is solid and consistent. They have strong technical expertise, which instils great confidence.”

Work highlights

Dias Carneiro Advogados advised Corporación Andina de Fomento (CAF) and the Japan International Cooperation Agency (JICA) on a cross-border corporate financing transaction governed by New York law in an amount up to USD297 million, granted to Banco Cooperativo Sicredi S.A.

Notable practitioners

Thiago Vallandro Flores is experienced in handling financing deals, including those relating to acquisitions and projects. He also handles debt restructuring transactions. **Strengths:** “Thiago Vallandro Flores has excellent commercial acumen. He is also creative and deeply knowledgeable about both the company and the market.” “Thiago Vallandro Flores is undoubtedly one of the best banking and finance lawyers in Brazil. His ability to handle complex problems and navigate diverse topics is impressive.” “Thiago offers focus and quality. It doesn’t matter what it takes, he will get it done for you. I have nothing but good things to say about him.”

FAS Advogados, in cooperation with CMS

What the team is known for

FAS Advogados, in cooperation with CMS, is noted for its growing expertise in banking and finance. The law firm is regularly mandated by clients to assist with banking regulation, financing and corporate restructuring, as well as the structuring of payment products. Clients from the fintech and banking sectors are frequently advised by them.

Strengths

“FAS Advogados’ team stands out for its strong technical expertise, clear communication and creative problem-solving.”

“FAS brings together professionals with a strong academic background, practical regulatory experience and solid knowledge. They are consistently available, proactive and have good communication skills.”

“The firm has highly qualified partners who are fully capable of handling complex and sophisticated demands. They are a market reference and often lead innovation in the sectors where they operate.”

Work highlights

FAS Advogados advised Banco BTG Pactual on a joint venture with its wholesale client Senior, a software company specialising in management solutions, to structure a Direct Credit Society (SCD) to cater to Senior’s network of clients and supply chain partners.

Notable practitioners

Vicente Braga is often sought out to advise clients on regulatory mandates, such as applications for licences and developing new financial services and products. **Strengths:** “Vicente Braga combines deep technical expertise with strong commercial awareness, consistently providing clear, responsive and strategically aligned advice.” “Vicente is an outstanding professional and one of the firm’s standouts. He has a remarkable ability to understand the client’s needs and deliver the most appropriate legal advice.” “Vicente Braga is an important role model. He brings experience and assertiveness.” “What truly distinguishes Vicente Braga is his strong commercial awareness. He provides not only legally sound guidance, but also solutions that align with our strategic objectives.”

HNaves Advogados

What the team is known for

HNaves receives solid recognition from clients for its strong activity in the fields of banking and finance.

Strengths

“HNaves Advogados provides valuable advisory work, with strong expertise in financial and capital markets. The firm stands out for its client relationships and cost-efficiency.”

“HNaves has in-depth legal knowledge and experience, especially in complex issues involving international structures. The team is very committed, and always available for any questions.”

“HNaves has proven experience and a solid academic background, and is consistently up to date in matters relevant to its areas of practice.”

Notable practitioners

Helen Naves is well regarded by clients and peers for her regulatory banking practice which, among other issues, deals with the review and structure

of new products and analysis of service agreements. **Strengths:** “Helen Naves stands out for offering a broader, more strategic view of the law than most lawyers. She identifies issues beyond her immediate scope. That adds significant value.” “Helen is an excellent professional with great technical skills and is easy to work with. She is very approachable and attentive.” “I have full confidence in Helen Naves’ work, her rigorous understanding of the law and her ability to deliver effective business solutions.” “She has an exceptional ability to combine technical capability, business vision, kindness and availability.”

Lefosse Advogados

What the team is known for

Lefosse Advogados is recognised for representing both borrowers and lenders in the negotiation of cross-border syndicated credit facilities. The firm’s expertise spans debt restructuring mandates, pre-export finance transactions and sector-related regulatory advice such as the licensing process before the Central Bank of Brazil. It is regularly retained by domestic and foreign financial institutions to act on guarantee agreement negotiations.

Strengths

“Lefosse Advogados stands out for its deep technical expertise, strong understanding of our business model and ability to handle complex matters with precision and efficiency.”

“Lefosse Advogados demonstrated clear expertise and experience. The team’s deep technical knowledge and understanding of the local market are reflected in consistently high-quality work.”

“In an industry as dynamic and fast-paced as fintech, we rely on Lefosse Advogados’ insight and creativity to move initiatives forward without compromising compliance.”

Work highlights

Lefosse advised Magazine Luiza on structuring a billion-dollar private capital increase backed by derivative contracts with BTG Pactual and secured by collateral and personal guarantees from the client’s controlling shareholders.

Notable practitioners

Renata Cardoso has remarkable expertise in banking and finance matters, such as project finance, as well as regulatory matters involving fintechs and payment institutions. **Strengths:** “Renata Cardoso offers deep regulatory expertise and a collaborative and business-aligned approach that enhances clarity and decision-making.” “Renata knows everything about banking and payment regulation, is very available and is always up to date on regulatory and market trends.” “Renata Cardoso has extensive experience and solid knowledge in the field. She’s one of the best professionals supporting us. It is great working with her.” **Kenneth Ferreira** is seasoned in handling loan transactions, including structured finance. **Strengths:** “Kenneth Ferreira is an excellent professional. He is always clear and concise in his responses.”

Levy & Salomão Advogados

What the team is known for

Levy & Salomão Advogados’ longstanding practice group is recognised for its solid banking reg-

ulatory expertise. The team provides consultancy and legal opinions relating to online payment matters to private companies from a range of sectors. Its seasoned team often represents clients in administrative disputes before the Central Bank. It is additionally qualified to advise on the development of new banking products, as well as assisting clients with financing transactions.

Strengths

"Levy & Salomão Advogados is one of the best law firms for banking and finance in Brazil."

Notable practitioners

Eduardo Salomão Neto is instructed by clients to act on regulatory matters, including fintech issues. He is endorsed by market observers as one of the top banking lawyers in Brazil. His academic endeavours are also recognised. **Strengths:** *"An exceptional banking lawyer, Eduardo Salomão Neto stands out for his strategic insight and participation in high-impact cases. Truly one of the best in the field."* *"Eduardo Salomão Neto is one of Brazil's leading banking lawyers. His work with us is consistently outstanding."* *"Eduardo Salomão Neto brings broad and proven expertise in banking law and financial regulation."* **Luiz Roberto de Assis** is primarily known for his capabilities in banking regulatory mandates.

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo Advogados is a solid firm with a strong banking and finance practice. It is frequently sought out to advise fintechs on navigating Central Bank regulations across payment, credit, FX and financial markets. The team is recognised for its problem-solving approach and technical knowledge.

Strengths

"Lobo de Rizzo Advogados' team combines strong technical quality with proactive execution, always delivering on schedule."

"Lobo de Rizzo provides excellent support. Attentive, available and sensitive to our challenges, the firm is always striving to find the best solutions."

"Lobo de Rizzo's vast knowledge across a wide range of sectors allows the firm to operate safely and efficiently on a variety of fronts."

Work highlights

Lobo de Rizzo provided legal counsel to UBS Brasil Corretora de Câmbio, Títulos e Valores Mobiliários and Itaú BBA as underwriters in the 13th issuance of ESG's debentures by Natura Cosméticos S.A., valued at BRL1.3 billion.

Machado Meyer

What the team is known for

Machado Meyer is often called upon to represent high-profile national and international banks in sophisticated financial mandates. This seasoned team boasts impressive expertise assisting both borrowers and lenders with the financing of projects and the negotiation of high-value debt restructuring deals. Clients also benefit from the team's wealth of expertise advising on portfolio transfers, guarantee agreements and regulatory matters.

Strengths

"Machado Meyer is distinguished by its team's remarkable knowledge of Brazilian law, extensive

understanding of the business landscape and steadfast commitment to availability and technical excellence."

"The lawyers at Machado Meyer have deep understanding of the regulatory framework and market practices, and their guidance is consistently aligned with both regulatory expectations and market demands."

"The banking and finance department at Machado Meyer is highly knowledgeable and consistently up to date with the latest regulatory developments."

Work highlights

Machado Meyer assisted Eberspächer group with the reorganisation and amendment of an existing global facility agreement, involving more than nine jurisdictions, entered into in 2015 between a syndicate of banks and the client.

Notable practitioners

Nei Zelmanovits is a pre-eminent lawyer in the banking and finance arena. He is noted for his expertise in dealing with sophisticated matters, including regulatory issues. **Strengths:** *"Nei Zelmanovits brings exceptional technical expertise and a rare ability to advise seamlessly across the transactional, regulatory and administrative aspects of banking law."* *"Nei Zelmanovits has in-depth knowledge of the consortium universe. He consistently provides sound advice and guidance with extreme accuracy and precision."* *"Nei Zelmanovits' ability to navigate transactional, regulatory and administrative banking matters with ease sets him apart."*

Adriano Schnur is particularly highly rated for his expertise in handling important financial transactions. **Strengths:** *"Adriano Schnur is a knowledgeable and responsible professional with excellent technical skills and outstanding client service."* *"Extremely dedicated, always available and with vast legal knowledge, Adriano Schnur has a strategic global outlook in this field."* **Rafael Carretero** is active on important syndicated loans, as well as on regulatory banking matters. **Strengths:** *"Rafael Carretero is an excellent business partner. He is attentive, conciliatory and always aligned with our goals."* **Eduardo Castro** has well-established experience in advising important clients on high-ticket banking regulatory matters and financial operations. **Strengths:** *"Eduardo Castro brings broad expertise across banking, insurance, capital markets and transactions. He offers a holistic view that adds unique value to the operation."* *"Eduardo Castro has deep expertise in banking regulation, capital markets and contracts. He is among the most technically skilled lawyers we have worked with."*

Mattos Filho

What the team is known for

Mattos Filho's banking practice is seasoned in sophisticated and multi-jurisdictional transactions. The firm has earned a strong reputation for its ability in handling syndicated loans, project finance and export pre-payment mandates on behalf of both lenders and borrowers. It has a growing presence in the banking regulatory scene, furnishing advice on the structuring of new banking products as well as the constitution of financial institutions and registration with relevant authorities.

Strengths

"Mattos Filho stands out for its broad and in-depth technical knowledge of regulatory issues, combined with a business and market vision that enables diverse and well-structured analysis."

"The banking and finance department at Mattos Filho stands out for its technical excellence and thorough regulatory insight into the financial market."

"Mattos Filho's team is highly qualified. They enjoy a solid reputation in the market for their reliability, strategic insight and consistent delivery of legal services."

Work highlights

Mattos Filho advised Scotiabank and BBVA on the credit agreement entered into by Companhia Minera Ares S.A.C., Amarillo Mineração do Brasil Ltda, Hochschild Mining PLC, the administrative agent, Banco Bilbao Vizcaya Argentaria, S.A. New York Branch, the Bank of Nova Scotia and BBVA Securities Inc.

Notable practitioners

Frederico Kerr Bullamah has a solid track record of banking transactions and the issuance of banking debenture financing, as well as cross-border experience in structuring and negotiating facilities agreements. **Strengths:** *"Frederico Kerr Bullamah is a remarkable professional. He offers business-oriented solutions that consistently reflect the company's best interests."* *"Frederico Kerr Bullamah serves us very well. Always accessible and available, he has exceptional technical knowledge and keen commercial and industry vision."* *"Frederico is an excellent professional, highly technical and approachable, and interested in solving problems beyond the legal issue."* *"In addition to experience and in-depth knowledge of relevant topics, Frederico has technical prowess, sophistication, negotiation skills and distinctive commercial and strategic vision."* **Marina Anselmo Schneider** has a wealth of experience in structured finance and receivables securitisation, and advises banks, financial institutions and development agencies. **Larissa Arruy** advises on regulatory matters involving the Central Bank of Brazil and the Securities and Exchange Commission, with a focus on financial services, payments and innovative business structures. She has experience in the financial market, including M&A and asset restructuring. **Strengths:** *"Larissa Arruy consistently provides solution-oriented legal support. She is attentive and accessible, with a clear understanding of client needs."* *"Larissa is attentive, accessible and demonstrates a strong understanding of our needs, delivering a general level of service that is both reliable and solution-oriented."* *"Larissa has robust technical knowledge and is able to spot potential issues in our decisions, allowing us to anticipate and adjust accordingly."*

Pinheiro Guimarães

What the team is known for

Pinheiro Guimarães enjoys recognition among peers and clients alike for its expertise advising on high-value and cutting-edge transactional mandates. It has an experienced team that often assists major domestic and international financial institutions with the negotiation of debts and cross-border trade finance, as well as structured financial deals such as syndicated loans. The law

firm is additionally sought out to provide counsel on the full range of complex regulatory matters, including issues arising from sector-related mergers and acquisitions.

Strengths

"Pinheiro Guimarães stands out for the technical excellence of its legal team. The team offers deep expertise, strategic insight and a strong commitment to client success."

"The banking and finance department at Pinheiro Guimarães is the best practice in Brazil. The team's drafts are impeccable, with solid legal reasoning. Their client service is also excellent."

"Pinheiro Guimarães is our go-to firm for banking and finance matters. The team stands out for its deep market knowledge, longstanding partnership and solution-oriented approach."

Work highlights

Pinheiro Guimarães assisted Banco Bradesco with the debt restructuring of Queiroz Galvão S.A. and Alya Construtora S.A. in the amount of BRL2.02 billion, through the payment in kind of shares corresponding to 26.2% of the share capital of Enauta Participações S.A., owned by Queiroz Galvão S.A.

Notable practitioners

Francisco José Pinheiro Guimarães has a wealth of experience in financial transactions, including structured finance and syndicated loans.

Strengths: *"Francisco José Pinheiro Guimarães has deep legal knowledge and is a highly reliable professional." "Francisco José Pinheiro Guimarães is a reference in the field." "Francisco José Pinheiro Guimarães is a fantastic lawyer."* **Plínio Pinheiro Guimarães** offers experience in finance deals, as well as a comprehensive view of capital markets and M&A transactions.

Strengths: *"Plínio Pinheiro Guimarães is a strong name in the market. He has solid connections within the banking sector."* **Fábio Yanitchkis Couto** has developed a noted practice, often advising on structured finance and the acquisition of non-performing loans.

Strengths: *"Fábio Yanitchkis Couto is remarkably creative in structuring solutions for complex demands."* **Ivrie Moura Alves** is a well-regarded practitioner known for her solid track record in the banking and finance sector.

Strengths: *"Ivrie Moura Alves is a competent and very capable professional."* Up-and-coming partner **Bernardo Cunha** is well regarded for his role in the structuring of financial deals, focusing on achieving efficiency while adhering to legal standards.

Strengths: *"Bernardo Cunha has strong technical expertise and delivers work with precision and timeliness, consistently maintaining a high level of detail."*

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados houses a multidisciplinary department widely acclaimed for its outstanding regulatory practice in the banking and finance arena. The law firm remains a first port of call for major banks and growing fintech startups, assisting with the development of sophisticated structures for new products, including licensing before the sector's regulatory agencies. The team is frequently consulted due to its noteworthy experience advising on joint ventures involving financial institutions, and provides advice to borrowers and lenders on cross-border syndicated loans and project-financing deals.

Strengths

"The technical and precise approach, regulatory expertise and central role in governance shown by Pinheiro Neto Advogados were crucial to the success of the project."

"Pinheiro Neto Advogados has unmatched experience and handles our most complex matters. The quality of the work and flexibility of the team are exceptional."

"Pinheiro Neto demonstrates deep legal, regulatory and business mastery, with the ability to translate complex models into sophisticated contracts and opinions."

Work highlights

Pinheiro Neto assisted Mombak, a Brazilian startup that generates carbon credits from reforestation, with the structuring of a sale of carbon credits to Microsoft, which was linked to the issuance of multimillion-dollar debt securities.

Notable practitioners

José Luiz Homem de Mello has the skill and knowledge to act on both transactional and regulatory matters in the banking and finance area.

Strengths: *"José Luiz Homem de Mello is a skilled lawyer. He is extremely attentive and always available." "José Luiz Homem de Mello consistently delivers remarkable work." "José Luiz Homem de Mello offers outstanding client service, delivering sophisticated and high-quality work."* Star individual **Bruno Balduccini** maintains a highly respected banking and finance practice, particularly advising big clients, including fintech entities, on regulatory concerns.

Strengths: *"Bruno Balduccini is the best lawyer in the Brazilian market in the area of banking regulation." "Bruno Balduccini is exceptional. He is a true point of reference for complex matters. Bruno quickly finds a clear path forward, no matter how challenging the topic might be." "Bruno Balduccini stands out for his technical excellence, strategic approach and deep client commitment."* **Fernando Mirandez Del Nero Gomes** is particularly adept at advising clients on regulatory mandates. He is a key member of Pinheiro Neto's prime banking practice.

Strengths: *"Fernando Mirandez Del Nero Gomes combines deep regulatory expertise with strategic clarity, helping us navigate complex matters with confidence and agility."* **Yuka Ono** leads Pinheiro Neto's Japan Desk in Brazil and its legal services office in Tokyo, advising both national and Asian clients from various industries in litigation and other matters. Her practice focuses on corporate law, including project finance, contracts, M&A, and compliance, among other areas.

Strengths: *"Fernando Mirandez Del Nero Gomes combines deep regulatory expertise with strategic clarity, helping us navigate complex matters with confidence and agility."* **Yuka Ono** leads Pinheiro Neto's Japan Desk in Brazil and its legal services office in Tokyo, advising both national and Asian clients from various industries in litigation and other matters. Her practice focuses on corporate law, including project finance, contracts, M&A, and compliance, among other areas.

Strengths: *"Fernando Mirandez Del Nero Gomes combines deep regulatory expertise with strategic clarity, helping us navigate complex matters with confidence and agility."* **Yuka Ono** leads Pinheiro Neto's Japan Desk in Brazil and its legal services office in Tokyo, advising both national and Asian clients from various industries in litigation and other matters. Her practice focuses on corporate law, including project finance, contracts, M&A, and compliance, among other areas.

Strengths: *"Fernando Mirandez Del Nero Gomes combines deep regulatory expertise with strategic clarity, helping us navigate complex matters with confidence and agility."* **Yuka Ono** leads Pinheiro Neto's Japan Desk in Brazil and its legal services office in Tokyo, advising both national and Asian clients from various industries in litigation and other matters. Her practice focuses on corporate law, including project finance, contracts, M&A, and compliance, among other areas.

Santos Neto Advogados

What the team is known for

Santos Neto Advogados has a compact department that maintains significant activity representing lenders in trade finance deals. The firm is experienced in acting on cross-border transactions in the agribusiness sector, including syndicated loans and export prepayment facilities, in addition to advising on debt restructuring mandates. Its client portfolio comprises domestic and international banks, as well as corporate borrowers.

Strengths

"Santos Neto Advogados' deep knowledge of agribusiness is a true differentiator. Its tireless and solution-oriented team's dedication and commitment are simply unmatched."

Work highlights

Santos Neto Advogados advised Avenorte on the syndicated loan granted by Itaú, Banco do Brasil, Banco BTG Pactual, Banco Votorantim and Santander, drafting and reviewing Brazilian law documents and issuing a legal opinion on Brazilian law.

Notable practitioners

Domicio dos Santos Neto offers a finance practice advising clients on loans, including syndicated structures. He is very active in the agribusiness sector. **Strengths:** *"Domicio dos Santos Neto combines strong commercial insight with a consistent focus on safeguarding the client's interests."*

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados assists both lenders and borrowers with a broad range of financial mandates. The law firm has a proven track record of advising on high-value project finance deals, cross-border syndicated loans and debt restructuring matters. It is also skilled in handling the negotiation of acquisition finance transactions and guarantee agreements. Its client portfolio comprises domestic and international players from the energy and automotive sectors, in addition to international banks.

Strengths

"Stocche Forbes Advogados stands out for its banking and finance team's technical skills, agility and deep legal knowledge."

"Stocche Forbes has a highly qualified and proactive team that is great in discussions and bringing ideas for deal structures. Diligent and analytical, the team has excellent technical expertise."

"Stocche Forbes brings extensive market experience and a strong track record of precedents developed by the team. They are extremely capable and a key reference point in our structured transactions."

Work highlights

Stocche Forbes acted as legal advisers to Eneva in an assignment of receivables to Banco Bradesco S.A. arising from energy commercialisation contracts in the regulated environment (CCEARs).

Notable practitioners

Frederico Moura is well regarded for providing clients with solid expertise in project finance matters, as well as for his knowledge of capital markets.

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados is regularly called upon to provide counsel on complex cross-border mandates, and has particular prowess in the financing and negotiation of debts relating to projects. The team is also skilled in assisting with export prepayment deals, as well as innovative transactions such as those related to subscription financing. Its enviable client portfolio comprises key domestic and international financial institutions.

Strengths

"Taul & Chequer Advogados' service and technical expertise are outstanding. The firm is also strong in the delivery of cross-border work."

"Taul & Chequer exceeds expectations in terms of adding value to the business. The banking and finance lawyers are highly technical."

"Taul & Chequer delivered excellent work. The team has solid legal knowledge and stands out for its client-oriented approach."

Work highlights

Taul & Chequer acted as Brazilian and US counsel to Banco do Brasil, as borrower, in connection with a USD800 million syndicated credit facility guaranteed by the Multilateral Investment Guarantee Agency (MIGA).

Notable practitioners

Eduardo Lima is a respected practitioner who deals with transactional matters, including project and acquisition finance. He is also seasoned in advising clients on regulatory banking mandates. **Strengths:** *"Eduardo Lima has impressive technical knowledge and always brings strategic vision to the transactions he participates in."* *"Eduardo Lima combines deep expertise in banking and finance with a strategic mindset, making him our key partner for complex matters."* *"One of the most thorough lawyers I know, Eduardo Lima is incredibly attentive, insightful and genuinely supportive."*

Priscilla Santos is active advising clients on regulatory banking issues. She is also knowledgeable about investment funds. **Strengths:** *"Priscilla Santos is an outstanding and well-rounded professional. She stands out for her technical expertise, reliability and skill in coordinating complex negotiations."* *"Priscilla has deep knowledge in banking and finance, and is a great partner for dealing with demands, especially complex demands, that require global and strategic vision."* *"Priscilla Santos is an available, versatile and highly knowledgeable professional."*

TozziniFreire**What the team is known for**

TozziniFreire is a full-service law firm skilled at assisting a wide range of players with banking and finance mandates. The team upholds its proven track record representing financial institutions and private companies, acting as lenders, borrowers and agents in the negotiation of guarantees and credit facility agreements. It is additionally sought out by clients to advise on regulatory issues and cross-border syndicated loans.

Strengths

"TozziniFreire's team are always willing to meet and respond quickly. I really value their availability. The team are consistently proactive in resolving and simplifying our concerns."

Work highlights

TozziniFreire advised Agence Française de Développement on financing the National Bank for Economic and Social Development for an amount of EUR200 million. The resources will be allocated to investments in sanitation, urban development and renewable energy projects, focusing on priority regions such as the Legal Amazon and the northeast region of Brazil.

Notable practitioners

Alexei Bonamin is knowledgeable about trans-

actions such as project financing, including structured deals. He also advises clients on debt restructuring and regulatory matters. **Daniel Laudisio** is well regarded for bringing a technical perspective to loan agreements and financial instruments, helping clients navigate complex transactions.

Trench Rossi Watanabe**What the team is known for**

Trench Rossi Watanabe is recognised for its involvement in all aspects of transactions, particularly in complex contract structuring, project finance, and debt restructuring. The team has expertise in regulatory matters across banking and fintech.

Strengths

"Trench Rossi Watanabe adds real value, with a commercially minded team. The banking and finance department is pragmatic and results-oriented. They are exactly what we seek in a legal partner."

"The partners have deep and notable technical knowledge in banking law, financial market regulation and capital markets. Their ability to meet client needs across diverse areas truly stands out."

"Agility is their standout strength. Every stage of the work was completed in record time. Their technical knowledge, friendly-yet-firm approach and strong focus on results are also key highlights."

"Trench Rossi brings proven experience, solid academic training and a commitment to continuously updating their knowledge in areas relevant to their practice."

Work highlights

Trench Rossi Watanabe assisted China Construction Bank (Asia) Corporation Limited, as Brazilian legal advisers, with the USD174 million pre-export financing agreement entered into by the lender and Vale S.A.

Notable practitioners

Luis Ambrósio is a solid practitioner who has played a role in managing intricate banking operations, earning recognition for his growing expertise in this area. **Strengths:** *"Luis Ambrósio stands out for his exceptional technical expertise, strong negotiation skills and decades of experience, making him a highly trusted and effective adviser."*

"Luis Ambrósio's practicality is a real asset. He approaches the work with a commercial mindset and is really focused on finding solutions. We appreciate that." *"Luis Ambrósio understands the urgency of situations and is excellent at facilitating relationships with other participants in the deal."*

Associate-to-watch **Rafael Disposti** advises a broad range of financial institutions and investors on complex financing, banking and fund-structuring matters. **Strengths:** *"Rafael Disposti ensures smooth execution and handles all documentation with precision."* *"Rafael Disposti is a very competent and helpful professional."* *"Rafael is an excellent professional with great service delivery."*

VBSO Advogados**What the team is known for**

VBSO Advogados is recognised for advising clients on regulatory issues, structured financial operations and the national financial system.

The firm also handles syndicated loans, project

financing, debt renegotiations and asset disposals, as well as operations with derivatives and foreign investment in Brazil.

Strengths

"VBSO Advogados combines technical excellence with a deep understanding of our sector. The team are highly qualified and precise."

"VBSO has a remarkable ability to handle technical and complex topics, with a unique talent for translating between the legal world and non-legal audiences. They are always there when we need them."

"VBSO demonstrates excellence in handling complex and sophisticated legal matters, combining a refined technical approach with strategic vision and strong multidisciplinary coordination skills."

Work highlights

VBSO Advogados acted as counsel to MI Pagamentos do Brasil for the issuance of senior and mezzanine subordinated shares of Movilepay Crédito I Fundo de Investimento em Direitos Creditórios totalling BRL322.5 million.

Notable practitioners

Erik Oioli has experience in financial and capital markets transactions. He also acts in administrative and judicial proceedings involving financial regulation, corporate disputes and credit recovery.

Strengths: *"Erik Oioli consistently anticipates risks and developments. He has a strong ability to structure and discuss solutions that address business needs and lead to successful outcomes."* *"Erik Oioli has a strong personality and a deep understanding of the market. He is a true reference in the field. He uses his academic knowledge in the commercial world with great impact."*

Veirano Advogados**What the team is known for**

Veirano Advogados represents lenders, agents and borrowers in cross-border syndicated loans. The team is well equipped to advise on the negotiation of debt restructuring mandates, pre-export credit facilities and project finance deals. It is further skilled in assisting with sector-related regulatory mandates. Clients stem from the banking, logistics and mining industries.

Strengths

"Veirano Advogados is incredibly supportive. The team's communication is clear and business-oriented."

"Veirano's analysis is in-depth and thorough. They have strong connections in the banking industry, which keeps them up to date with market practices."

"Veirano's team members are fast and have strong technical knowledge. They are thoughtful and attentive in their service. They follow up closely and stay connected to the client throughout the matter."

Work highlights

Veirano Advogados assisted Sipcam Nichino Brasil S.A. with a financial transaction involving a loan with the Japan Bank for International Cooperation (JBIC) aimed at supporting the manufacturing and sales of crop protection products by Sipcam in Brazil.

Vella Pugliese Buosi e Guidoni Advogados**What the team is known for**

Vella Pugliese Buosi e Guidoni Advogados lever-

ages its knowledge of banking regulatory mandates in the establishment of payment institutions in Brazil, including registration and licence assistance. The team also deals with financial transactions, working with both lenders and borrowers on matters including project and acquisition finance. The firm's clientele comprises domestic and international companies and financial institutions.

Strengths

"Vella Pugliese Buosi e Guidoni Advogados distinguishes itself through its meticulous attention to client needs and its exceptional responsiveness."

"The advice provided by Vella Pugliese Buosi e Guidoni is consistently accurate and precise, supported by a multidisciplinary approach that fully considers the client's needs."

Work highlights

Vella Pugliese Buosi e Guidoni Advogados assisted Oikocredit with the due diligence on NetZero, as well as with the preparation of the loan agreement and the collateral agreement involved in the pledge of carbon credits by NetZero to Oikocredit.

Notable practitioners

Denise Salles is a capable lawyer who handles banking regulatory mandates on behalf of financial institutions, payment services and fintech companies. **Strengths:** *"Denise Salles is a senior lawyer who is highly solution-oriented and humanistic, and always has a collaborative approach."*

Gabriella Maranesi Najjar is seasoned in handling financial transactions, particularly in the

energy and infrastructure sectors. **Strengths:** *"Gabriella Najjar brings exceptional legal expertise, consistently delivering insightful and high-quality advice. She is a standout adviser for complex and sophisticated matters."*

Vidigal Neto Advogados

What the team is known for

Vidigal Neto Advogados is particularly noted for handling financial market regulatory matters. The team has a noteworthy track record of advising on investment fund regulation and is also equipped to assist with open banking matters. It also reviews facility agreements and offers capital markets knowledge.

Strengths

"Vidigal Neto Advogados delivers outstanding work. The team are highly qualified and deeply committed to deadlines and client service."

"Vidigal Neto's partners have deep knowledge in their areas of expertise and are directly involved in the consultations and work delivered."

"Excellent service, creativity and truly value-added discussions and operational structuring. Vidigal Neto doesn't just execute; the lawyers assist, bring ideas and offer new ways to solve problems."

Work highlights

Vidigal Neto Advogados advised Omni on the 12th issuance of debentures by Travessia Securitizadora de Créditos Financeiros S.A. The debentures were issued in a securitisation transaction backed by the Omni Group's credit portfolio. Prisma Cap-

ital Ltda acted as the structuring agent.

Notable practitioners

Rubens Vidigal is a skilled practitioner in matters related to banking regulatory topics, such as open banking, payment schemes and other fintech mandates. **Strengths:** *"Rubens Vidigal is an exceptional lawyer and a remarkable individual. He has a strong command of complex legal issues as well as institutional insight, consistently delivering good advice."* *"Rubens Vidigal is highly technical, pro-business and deeply knowledgeable across institutional frameworks."* *"An outstanding lawyer, Rubens Vidigal is highly technical, deeply committed and consistently reliable. His knowledge and reputation in the sector are impressive."* Up-and-coming partner **Fernanda Mary Sonoki** is well regarded by clients for handling open finance and other banking and finance matters.

Other Ranked Lawyers

Roberto Vianna do Rego Barros of Vieira Rezende assists banks and other financial entities in reviewing and negotiating loans agreements. He also provides regulatory advice. **Strengths:** *"Roberto Vianna do Rego Barros stands out for his expertise and client service."* *"Roberto Barros is one of the best banking lawyers in the country."*

Banking & Finance

Banking & Finance
Leading Firms
Band 1
Cleary Gottlieb Steen & Hamilton LLP
White & Case LLP
Band 2
Davis Polk & Wardwell LLP
Milbank LLP
Stephen Hood & Partners
Band 3
Clifford Chance
Norton Rose Fulbright
Band 4
Arnold & Porter
Hughes Hubbard & Reed LLP
Proskauer Rose
Winston & Strawn LLP
<i>Alphabetical order within each band. Band 1 is highest.</i>

Band 1

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for

Cleary Gottlieb Steen & Hamilton is a prominent law firm with a strong presence in Brazil. Its highly rated banking and finance practice is renowned for its prominent activity and extensive expertise in complex and high-value restructuring mandates. The firm is also frequently retained by significant clients to offer advice on various sophisticated finance deals, including revolving credit facilities and sustainability-linked loans.

Strengths

"Cleary Gottlieb Steen & Hamilton combines deep technical expertise with practical vision and hands-on experience."

"Cleary's team is highly experienced and consistently provides clear and straightforward advice."

"Cleary Gottlieb's professionals brought a highly commercial perspective, which proved extremely beneficial to the transaction."

Work highlights

Cleary Gottlieb Steen & Hamilton represented an ad hoc group of creditors of Unigel and certain of its subsidiaries in the restructuring of approximately USD869.6 million in debt.

Notable practitioners

Francisco L Cestero is a well-established banking and finance practitioner, particularly active in international deals related to Brazil. A São Paulo-based partner, he is acknowledged for his precise legal work and expertise in high-complexity and high-value restructuring proceedings. **Strengths:** *"Francisco is a very experienced lawyer. He is responsive and always provides helpful and straightforward advice."* *"Francisco has a great ability to bring a practical perspective to complex matters."* *"Francisco is extremely commercially-minded, which was a great asset to have on our side. He offered practical solutions, and we completed restructuring deals that were truly win-win."* *"Francisco is outstanding, an exceptional lawyer with remarkable strategic ability. He consistently*

Banking & Finance
Eminent Practitioners
Eminent Practitioners
Baker Donald <i>White & Case LLP</i>
Leading Individuals
Band 1
Anderson John <i>White & Case LLP</i>
Cestero Francisco L <i>Cleary Gottlieb Steen & Hamilton *</i>
Hood Stephen <i>Stephen Hood & Partners</i>
Band 2
Cooper Richard J <i>Cleary Gottlieb Steen & Hamilton LLP *</i>
Garciadiaz Manuel <i>Davis Polk & Wardwell LLP</i>
Band 3
de la Hoz Fernando <i>White & Case LLP</i>
Johnson Charles <i>Norton Rose Fulbright</i>
McCourt Michael <i>Norton Rose Fulbright</i>
Stirnberg Tobias <i>Milbank LLP</i>
Vickers James <i>Davis Polk & Wardwell LLP</i>
Willott Christopher <i>Arnold & Porter</i>
Band 4
Carvalho Rodrigo <i>Winston & Strawn LLP</i>
Fenwick David <i>Proskauer Rose *</i>
Piccirillo Antonio <i>Proskauer Rose *</i>
Roberti Rafael <i>White & Case LLP</i>
Roman Rebecca <i>Stephen Hood & Partners</i>
Saiz Emilio <i>Hughes Hubbard & Reed LLP</i>
Associates to watch
Stievani Flavia <i>Winston & Strawn LLP</i>
* Indicates individual with profile.
Alphabetical order within each band. Band 1 is highest.

find solutions that meet the parties' commercial interests." **Richard J Cooper** is an experienced banking and finance practitioner, widely admired for his deft handling of high-value restructuring proceedings in Brazil. His notable expertise also covers other complex cross-border finance transactions in the field, including representing clients on the issuance of convertible secured debentures. **Strengths:** "Richard J Cooper has deep expertise in Latin American restructurings." "Richard is always involved in the deals and is consistently professional. I'm a big fan of his work." "Richard J Cooper is highly skilled and truly beyond praise."

White & Case LLP

What the team is known for

White & Case is a pre-eminent international law firm with longstanding activity in Brazil. Its first-class team is renowned for its extensive experience on the full spectrum of cross-border banking and finance transactions, including revolving credit facilities, export prepayment facilities, securitisation programmes and debt restructuring. Frequently sought out to represent important clients from the mining, energy, food, pulp and paper industries, as well as domestic and international banks and syndicates of lenders.

Strengths

"With a broad and highly experienced global team, White & Case has a range of specialists available to support transactions."

"White & Case's team demonstrates flexibility, a pro-deal mindset and strong client engagement. They show a clear sense of ownership."

"W&C excels in executing diverse deals globally and in their ability to cover all jurisdictions. Their

team stands out for the quality of its lawyers and their strong understanding of our business."

Work highlights

White & Case advised Azul Linhas Aéreas in its capacity as borrower and guarantor, in connection with a credit agreement with Citibank, totalling approximately USD209.3 million.

Notable practitioners

Donald Baker enjoys a solid reputation in the banking and finance arena in Brazil. He is well regarded for dealing with sophisticated international transactions, including representing significant clients in export prepayment financing deals.

Strengths: "A prominent lawyer in Brazil, Donald Baker is definitely the market leader." "Donald has a long history in Brazil and is very well regarded."

John Anderson is an established banking and finance practitioner in Brazil, with extensive experience in high-value cross-border deals both on the lenders' and the borrowers' sides. Anderson is frequently retained to represent syndicates of lenders, banks and organisations from the energy and paper and pulp sectors. **Strengths:** "John Anderson is the best structured-transaction lawyer in Brazil." "John is my go-to lawyer for any sophisticated and complex transaction, regardless of the execution market." "With a high level of commitment to client needs, John Anderson combines technical and market knowledge with deep understanding of the client's business. He is accessible and agile in his approach." **Fernando de la Hoz** is a strong player in the Brazilian banking and finance field. He is highly active representing clients from the mining sector in international financing projects, including high-value revolving credit facilities. **Strengths:** "Fernando de la Hoz is highly focused on what truly matters. He cuts through the noise and delivers what's essential in a clear and simple way. His leadership in deals is remarkable."

Rafael Roberti focuses on financial transactions, bringing extensive experience in private and public securities. He advises issuers, investment banks and sponsors on structured finance, acquisition financing and capital market deals in both domestic and cross-border contexts. **Strengths:** "Rafael Roberti is a very strong professional with deep market experience and the ability to advise on sophisticated transactions." "Rafael is a sharp lawyer who quickly grasps highly complex structures. His negotiation skills and strategic insight inspire great confidence."

Band 2

Davis Polk & Wardwell LLP

What the team is known for

Davis Polk & Wardwell is an established law firm with a strong presence in the Brazilian banking and finance sector. Highly regarded by the market for its distinguished activity representing clients on complex acquisition and trade finance mandates, the firm is also lauded for its effective advice on big-ticket restructuring proceedings.

Strengths

"Davis Polk's team is highly technical, consistently delivering complete, ready-to-implement solutions. They operate on another level; truly one of the best firms to work with."

"Davis Polk is outstanding in every way."

"They are extremely helpful and consistently provide strong support. Davis Polk & Wardwell's technical knowledge is solid and reliable."

Work highlights

Davis Polk advised Afya on a sustainability-linked loan with the IFC, which was the IFC's first-ever sustainability-linked loan based on social targets in the education sector globally.

Notable practitioners

Manuel Garciadiaz is held in high regard by the market for his solid track record advising important clients in Brazil. He is particularly admired for his strong practice dealing with complex matters, including sophisticated restructuring proceedings. **Strengths:** "Manuel Garciadiaz is a really good lawyer. I appreciate the way he consistently maintains such a high standard." "Manuel is a brilliant lawyer." **James Vickers** is a respected practitioner, well regarded by clients and peers for his solid involvement in banking and finance matters in the Brazilian market. **Strengths:** "James Vickers is our go-to partner. Incredibly well rounded and commercially minded, he is someone we trust 100%. He's always available, highly accessible and inspires full confidence."

Milbank LLP

What the team is known for

Milbank has a solid and long-term practice in international financing matters in Brazil and is frequently sought out to represent important clients from the lender side. The law firm is particularly lauded for its expertise in sophisticated and big-ticket matters, including initial purchases in bank and bond refinancing, revolving credit facilities and project bond offerings.

Strengths

"Milbank demonstrates strong market insight, a pro-business approach, leadership in negotiations and swift responsiveness."

"A highly experienced, dedicated and competent team. In my view, Milbank has the most complete and reliable legal team to work with."

"Milbank's team exudes credibility and confidence, and is exceptionally responsive."

Work highlights

Milbank advised Usinas Itamarati on a secured export prepayment facility with Citibank, totaling USD60 million.

Notable practitioners

Tobias Stirnberg is an experienced and highly active banking and finance practitioner, involved in sophisticated cross-border finance matters in Brazil. He is frequently sought out by leading lenders to provide advice on revolving credit facilities and project bond offerings, among other big-ticket deals. **Strengths:** "Tobias Stirnberg is a highly competent, reliable and consistently accessible lawyer." "Tobias Stirnberg is very pragmatic and strongly deal-oriented. He brings extensive technical expertise and maintains close relationships with both the client and the business."

Stephen Hood & Partners

What the team is known for

Stephen Hood & Partners is a boutique international law firm based in São Paulo, specialising in New York and English law. The firm is recognised

for its strong focus on cross-border financing transactions and is frequently sought out by major clients in the construction, infrastructure, and energy sectors for complex project finance mandates, as well as joint ventures, including assistance with the negotiation of agreements.

Strengths

"Stephen Hood & Partners' lawyers demonstrate extensive business knowledge, are consistently available and deliver technical excellence."

"What sets Stephen Hood & Partners apart is the mix of technical depth in New York law with a practical understanding of how business actually gets done in Brazil."

"Stephen Hood & Partners' agility, flexibility and strategic insight were instrumental in helping us craft the best possible solution to complex challenges."

Work highlights

Stephen Hood & Partners provided legal counsel on all English law matters related to NSX Enterprise N.V.'s sale of a controlling stake to Flutter Entertainment. The acquisition agreement was governed by Brazilian law.

Notable practitioners

Stephen Hood is a highly regarded banking and finance practitioner based in São Paulo. He offers clients extensive experience in sophisticated and complex project finance matters. Clients also benefit from his support and advice across a range of financing transactions, including restructuring mandates. **Strengths:** *"Stephen Hood is an outstanding professional. He acts with great responsibility and possesses deep business knowledge. His technical expertise is exceptional, and his client service is impeccable."* *"The combination of seniority, practical insight and close client engagement makes Stephen's advice especially valuable and clearly sets him apart from lawyers at other firms."* *"Stephen's experience is unmatched in Brazil. He brings an exceptionally strong and well-rounded background to the table."*

Rebecca Roman has experience in designing innovative refinancing structures, demonstrating her ability to combine technical precision with creativity in sophisticated cross-border financial transactions. **Strengths:** *"Rebecca Roman is a great lawyer, known for her creativity, dedication and strong client relationships."* *"Rebecca is proactive, assertive and consistently responsive. Beyond delivering excellent legal advice, she makes a real effort to understand the commercial and other implications of each transaction."* *"Rebecca plays an active role in the commercial aspects of the transaction. Her extensive business background and tact allow her to introduce key topics at the right moment during negotiations – 10/10."*

Band 3

Clifford Chance

What the team is known for

Clifford Chance's banking and finance team has solid experience working in Brazil. The firm enjoys a strong reputation for representing both lenders and borrowers in a wide range of sophisticated matters, including loan facilities in restructuring proceedings, bond issuance and export credit

facilities.

Strengths

"Clifford Chance has strong technical knowledge of English law. The team also demonstrated a lot of availability in meeting the demands during the transaction."

"CC has lawyers with international experience who also maintain strong ties to Brazil. The lawyers' choices are consistently well judged, enabling more effective dialogue with Brazilian clients."

"CC's team demonstrates great sophistication, and clients recognise how distinguished they are. I find them perceptive in offering solutions that go beyond the letter of the law. I enjoy working with them."

Work highlights

Clifford Chance advised Sabesp on a BRL760 million loan from IFC and its subsequent amendment and restatement to upsize the facility to BRL1 billion.

Norton Rose Fulbright

What the team is known for

Norton Rose Fulbright's banking and finance team is well recognised, particularly for representing borrowers across a broad range of matters, including export and trade finance.

Notable practitioners

Charles Johnson is a banking and finance lawyer with solid experience in the Brazilian market who is acknowledged for his precise work on finance mandates. **Strengths:** *"Charles Johnson is an excellent lawyer with strong technical expertise."*

Michael McCourt is a banking and finance practitioner who is well regarded by peers for his steady activity in corporate finance and reorganisation matters in Brazil. **Strengths:** *"Michael McCourt is a proactive and approachable lawyer."*

Band 4

Arnold & Porter

What the team is known for

Arnold & Porter is an international law firm located in global hubs of financial, government and business activity, with particular expertise in structured finance and securitisation transactions. It has a track record of representing government bodies and state-owned companies, as well as numerous private sector corporations and financial institutions.

Strengths

"Arnold & Porter showed dedication, agility and availability throughout the deal, with solid knowledge of lender jurisdictions. We had a pleasant working relationship."

"They consistently demonstrate expertise across all relevant matters, also providing excellent support in Europe and Asia. Arnold & Porter is always responsive and never leaves us without an answer."

"A&P's relationship is built on the firm's quality and reputation. Their approach is sound and technical, while remaining focused on finding practical, workable solutions."

Work highlights

Arnold & Porter advised Brix Energia on their first international financing, raising funds from Darby International Capital for the development

of approximately 20 distributed general solar projects to be constructed in Brazil.

Notable practitioners

Christopher Willott is a banking and finance lawyer who has a sound track record of acting in cross-border finance deals involving renewable project loans. **Strengths:** *"Christopher Willott is our go-to for banking matters, someone we trust deeply. He's highly skilled and one of the professionals we most enjoy working with."*

Hughes Hubbard & Reed LLP

What the team is known for

Hughes Hubbard & Reed LLP provides high-quality legal services, supported by a team with deep expertise in the nuances of Brazilian business and law. The firm advises Brazilian clients operating in the US and globally, as well as multinational corporations and financial institutions doing business in Brazil and across Latin America.

Strengths

"Hughes Hubbard & Reed is capable of handling complex transactions and adds significant value throughout the process."

"The team of lawyers at Hughes Hubbard is knowledgeable, efficient, solution-oriented and easy to work with."

"We are very pleased with the consistency and depth of the excellence of the services provided. The quality of the work is consistently of the highest calibre, distinguished by its legal precision."

Notable practitioners

Emilio Saiz comes well recommended for handling financing transactions across the Latin American market, consistently advising leading corporations and financial institutions on complex corporate and structured finance matters.

Strengths: *"Emilio Saiz stands out for his strategic vision, clear communication skills, and dedication to understanding and meeting our needs."* *"He really understands and translates what we're thinking. We truly enjoy working with Emilio – not only because he's well liked, but also because he's responsible and brings us the best insights."*

Proskauer Rose

What the team is known for

Proskauer Rose's banking and finance team is recognised for its work in corporate finance, including leveraged buyouts and acquisition financing. It has experience in private credit and fund finance, representing both lenders and borrowers. The team is also equipped to handle asset-based lending, distressed finance and guidance on financial regulations.

Notable practitioners

David Fenwick is an experienced São Paulo-based banking and finance practitioner. He focuses his practice on international finance and other cross-border matters in the Brazilian market. **Antonio Piccirillo** is a banking and finance lawyer with solid expertise in transactional and financial matters in Latin America, and a renowned track record in the Brazilian market.

Winston & Strawn LLP

What the team is known for

Winston & Strawn LLP's banking and finance team is known for its expertise in handling com-

plex cross-border transactions, particularly between Brazil and other jurisdictions such as the US and China. The team is highly regarded for its ability to navigate challenging regulatory landscapes, providing comprehensive advice on corporate finance, acquisition finance and regulatory compliance.

Strengths

“Winston & Strawn’s team was consistently quick to respond and provided clear, straightforward updates throughout.”

“The same high level of quality is consistently found across all partners – the standard of service, expertise and engagement is uniformly excellent. They bring sophistication to the table.”

“I’ve known Winston & Strawn for years and have consistently sought them out whenever US law components were involved. I’m always impressed by their high level of sophistication.”

Notable practitioners

Rodrigo Carvalho advises on complex banking and finance matters, including distressed financing and innovative deal structures. He is also experienced in cross-border syndicated lending, with a focus on sustainability-linked transactions. **Strengths:** “Rodrigo Carvalho is my main point of contact; always quick to respond, he delivers solid answers within the expected time-frame. He understands our environment well and facilitates communication.” “Rodrigo has deep

knowledge of US legislation and takes a practical approach, consistently offering efficient, workable solutions. Not only I, but all the partners, greatly enjoy working with him.” “Being Brazilian, Rodrigo is able to bridge cultural understanding with sharp technical expertise in US law. His in-house experience gives him valuable insight from the client’s perspective.” **Flavia Stievani** is based in São Paulo and offers strong advisory capabilities to both public and private companies on banking and finance matters. **Strengths:** “Flavia Stievani is very technical and objective. I can definitely recommend her.” “Flavia is a skilled, responsive and technically proficient associate. I enjoy working with her.”

Capital Markets

Capital Markets: Debt	Capital Markets: Debt	Capital Markets: Debt
Leading Firms	Leading Individuals	
Band 1	Band 1	Peyser Luis <i>i2a Advogados</i>
Lefosse Advogados	Pinheiro Guimarães Francisco José <i>Pinheiro</i>	Pinatti Milton <i>Lobo de Rizzo Advogados</i>
Mattos Filho	Prado Ricardo <i>Lefosse Advogados</i>	Sampaio Monteiro Guilherme <i>Pinheiro Neto *</i>
Pinheiro Guimarães	Band 2	Vidigal Rubens <i>Vidigal Neto Advogados</i>
Band 2	Bonjardim Filizzola Henrique <i>Stocche Forbes</i>	Band 6
Cescon, Barrieu, Flesch & Barreto Advogados	Giantomassi Thiago <i>Demarest Advogados</i>	Alves Ribeiro Jr. José <i>VBSO Advogados</i>
Demarest Advogados	Moura Alves Ivie <i>Pinheiro Guimarães</i>	Ambrósio Luis <i>Trench Rossi Watanabe</i>
Lobo de Rizzo Advogados	Tuca Bruno <i>Mattos Filho *</i>	Borges Mariana <i>Cescon, Barrieu, Flesch & Barreto *</i>
Machado Meyer	Band 3	Herszkowicz Eduardo José <i>Trench Rossi Watanabe</i>
Pinheiro Neto Advogados	Bonamin Alexei <i>TozziniFreire</i>	Massis Bruno <i>Lefosse Advogados</i>
Stocche Forbes Advogados	De Miranda Facó Daniel <i>Trench Rossi Watanabe</i>	Montes Luis <i>Tauil & Chequer Advogados</i>
Band 3	Goldberg Camila <i>BMA – Barbosa, Müssnich, Aragão *</i>	Moraz Rana <i>PMK Advogados</i>
BMA – Barbosa, Müssnich, Aragão	Laudisio Daniel <i>TozziniFreire</i>	Moura Frederico <i>Stocche Forbes Advogados</i>
Tauil & Chequer Advogados	Pinheiro Guimarães Plínio <i>Pinheiro Guimarães</i>	Testoni Alonso Camargo Carolina <i>Pinheiro Guimarães</i>
TozziniFreire	Rugani do Couto e Silva Gustavo <i>TozziniFreire</i>	Veras Saldanha Nair <i>Madrona Advogados</i>
Trench Rossi Watanabe	Zarour Roberto <i>Lefosse Advogados</i>	Up-and-coming individuals
Band 4	Band 4	Azevedo Guilherme <i>Machado Meyer *</i>
VBSO Advogados	Cerqueira Bruno <i>Tauil & Chequer Advogados</i>	Baptistin Victor <i>Dias Carneiro Advogados (ORL) ♦ *</i>
Vidigal Neto Advogados	Cossermelli Caio <i>Mattos Filho *</i>	Buarque Bretas Thadeu <i>Stocche Forbes Advogados</i>
Band 5	Costa Neves Machado Maria <i>Lobo de Rizzo Advogados</i>	Cunha Gustavo <i>Lobo de Rizzo Advogados</i>
Coelho Advogados	Gossn Barreto Alexandre <i>Cescon, Barrieu, Flesch *</i>	Galdino Wanderley Leticia <i>Demarest Advogados</i>
i2a Advogados	Motta Carlos <i>Tauil & Chequer Advogados</i>	Gonçalves Coelho Diego <i>Coelho Advogados</i>
Madrona Advogados	Oioli Erik <i>VBSO Advogados</i>	Moura Marcelo <i>Cescon, Barrieu, Flesch & Barreto *</i>
Monteiro, Rusu, Cameirão e Bercht Advogados	Band 5	Rusu Roberto <i>Monteiro, Rusu, Cameirão e Bercht</i>
Santos Neto Advogados	Anselmo Schneider Marina <i>Mattos Filho *</i>	Saraiva Raphael <i>Mattos Filho *</i>
Veirano Advogados	Araújo Dias Themudo Lessa Tiago <i>Pinheiro Neto *</i>	Secaf Rebello Gustavo <i>Machado Meyer *</i>
Band 6	Canecchio Ribeiro Marcos <i>Stocche Forbes Advogados</i>	Sonoki Fernanda Mary <i>Vidigal Neto Advogados</i>
Cascione Advogados	Goldman Nusbaum Jane <i>BMA – Barbosa, Müssnich</i>	Zono Raphael <i>Machado Meyer *</i>
Franco Leutewiler Henriques Advogados	Ishikawa Ronaldo <i>i2a Advogados</i>	Associates to watch
Negrão, Ferrari & Associados	Lardosa Bruno <i>Pinheiro Guimarães</i>	Disposti Rafael <i>Trench Rossi Watanabe</i>
PMK Advogados	Lobo Dutra Julia <i>Demarest Advogados</i>	Lavigne Beatriz <i>Tauil & Chequer Advogados</i>

* Indicates individual with profile.

♦ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

The editorial is in alphabetical order by firm name.

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão has a well-reputed capital markets practice representing both corporate issuers and financial institutions acting

as underwriters in a variety of transactions, with particular prowess in handling cross-border public offerings of shares with restricted placement efforts. Its clients additionally benefit from the team’s ability to advise on matters involving debt securities, including the issuance of senior notes and debentures. Its lawyers also handle securitisations such as the issuance of agribusi-

Capital Markets: Equity
Leading Firms
Band 1
Lefosse Advogados
Machado Meyer
Mattos Filho
Pinheiro Neto Advogados
Band 2
Demarest Advogados
Stocche Forbes Advogados
Tauil & Chequer Advogados
Band 3
BMA – Barbosa, Müssnich, Aragão
Pinheiro Guimarães
Trench Rossi Watanabe
Band 4
Cescon, Barrieu, Flesch & Barreto Advogados
i2a Advogados
TozziniFreire
Eminent Practitioners
Eminent Practitioners
Azevedo Junqueira Rodrigo Lefosse Advogados
Leading Individuals
Band 1
Arakawa Jean Marcel Mattos Filho *
De Miranda Facó Daniel Trench Rossi Watanabe
Band 2
Bonjardim Filizola Henrique Stocche Forbes
Fiusa Vanessa Mattos Filho *
Lang Henrique Pinheiro Neto Advogados *
Rugani do Couto e Silva Gustavo TozziniFreire
Sampaio Monteiro Guilherme Pinheiro Neto *
Tomiya Cristina Demarest Advogados
Zorzo Fernando Pinheiro Neto Advogados *
Band 3
Araújo Jana Lefosse Advogados
Giantomassi Thiago Demarest Advogados
Goldberg Camila BMA – Barbosa, Müssnich, Aragão *
Motta Carlos Tauil & Chequer Advogados
Prado Ricardo Lefosse Advogados
Band 4
Constantino de Tella Rodolfo Tauil & Chequer
Cossermelli Caio Mattos Filho *
Pinheiro Guimarães Neto Francisco Pinheiro
Band 5
de Souza Pinto Alessandra Machado Meyer *
Goldman Nusbaum Jane BMA – Barbosa, Müssnich
Ishikawa Ronaldo i2a Advogados
Lobo Dutra Julia Demarest Advogados
Magalhães Paula Demarest Advogados
Up-and-coming individuals
Azevedo Guilherme Machado Meyer *
Buarque Bretas Thadeu Stocche Forbes Advogados
Ferreira Antunes Henrique Mattos Filho *
Lucena Evaristo Trench Rossi Watanabe
Secaf Rebello Gustavo Machado Meyer *
* Indicates individual with profile.
Alphabetical order within each band. Band 1 is highest.

ness and real estate receivables certificates.

Strengths

“BMA’s capital markets team combine technical expertise with market insight to deliver legal solutions aligned with our commercial needs.”

“We really like working with BMA; they’re clear, didactic and objective. Whenever they identify opportunities, they contribute meaningfully, building excellent bridges.”

“BMA provides excellent service and responsiveness, making deals viable even on a tight schedule.”

“The depth of knowledge and technical capability of the team are remarkable. BMA has a robust department of experienced professionals, securing highly qualified service across various areas of law.”

Work highlights

BMA acted as legal counsel to XP Investimentos as guarantor on the issuance of senior notes by XP Inc, and in the cash tender offer of USD750 million of 3.250% senior unsecured notes (due 2026) issued by XP Inc.

Notable practitioners

Partner **Camila Goldberg** is respected for her vast capital markets practice, which covers primary and secondary offerings of shares, issuance of real estate certificates and structuring of transactions. **Strengths:** “Camila Goldberg demonstrated exceptional commitment and accessibility throughout the process. Her technical expertise, clear communication and strategic insight were key to the success of the project.” “Camila Goldberg is a great professional; helpful, attentive and very competent.” Partner **Jane Goldman Nusbaum** offers notable strengths in the capital markets field. She is frequently called upon to assist clients with IPOs, real estate certificates and the structuring of private equity funds. **Strengths:** “Jane Goldman Nusbaum demonstrated excellent technical skills, a professional demeanor, and a strong willingness to find solutions. Her involvement added clear value to the transaction.” “Jane has an incredible depth of knowledge in capital markets. She’s very business-oriented and extremely helpful. Plus, the market players know her, which makes negotiations much smoother.”

Cascione Advogados

What the team is known for

Cascione Advogados’ capital markets department specialises in financial, real estate and agribusiness securitisations, structured investment funds, public offerings of debt securities and complex capital markets transactions in the energy sector. The team is well regarded for its strong technical expertise and tailored client services.

Strengths

“Cascione Advogados stands out for its highly skilled lawyers, direct partner involvement, and clear and approachable communication.”

“The firm possesses the technical expertise and resourcefulness to handle complex and sophisticated demands. Issues are consistently addressed in a practical, direct and straightforward manner.”

Work highlights

Cascione Advogados assisted Ventos de Santa Tereza 07 Energias Renováveis with the public offering of incentivized debentures in the amount of BRL900 million.

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto Advogados has a highly rated capital markets department within a full-service firm equally comfortable representing issuers or underwriters in local and cross-border deals. Its expert team has prowess in equity and debt work, handling IPOs and fol-

low-ons, as well as high-valued unsecured and secured debentures, commercial notes and sustainability-linked senior notes.

Strengths

“Cescon combines top-tier professionals with unmatched market synergy, delivering clear and informed guidance. Their team stay updated and pursue flawless legal practice and technical excellence.”

“Cescon’s engaged partners lead every stage, backed by a multidisciplinary team that delivers creative solutions. Their availability ensures top-tier advice and a standout client experience.”

“Cescon’s team provided confident responses and demonstrated deep knowledge of the industry to identify the best alternatives during the offerings. Their skilled team is always available.”

“We chose Cescon for their deep expertise and strong relationship. We trust their technical excellence, diligence and understanding of our business. Outstanding service and senior team.”

Work highlights

Cescon assisted CPFL Piratininga with multiple debenture issuances totalling BRL8.5 billion.

Notable practitioners

Alexandre Gossn Barreto is well regarded for his broad capital markets practice. He is widely experienced covering debt transactions, including sustainable and blue debenture. **Strengths:** “Alexandre Barreto is highly collaborative and consistently solution-oriented.” “Alexandre is consistently available and demonstrates a strong understanding of both the market and the applicable legislation.” “Alexandre has built a strong reputation across the industry.” Partner **Mariana Borges** is often seen handling high-valued non-convertible debentures, the issuance of commercial notes and CRAs. **Strengths:** “Mariana elevates the firm’s practice by combining a sharp mind with years of experience. She brings simple solutions to complex problems and is also unafraid to guide her clients toward the best path.” “Mariana brings a vital ability to foster consensus during negotiations. Her experience and expertise consistently inspire confidence.”

“Mariana Borges possesses deep knowledge of the Brazilian capital markets industry and communicates with clarity and professionalism, bringing agile and effective solutions to negotiations.” “Mariana is technically impeccable and widely recognised in the market, and always delivers high-quality work.” **Marcelo Moura** comes highly recommended by clients for his skilled handling of debenture and CRA issuances. **Strengths:** “Marcelo is our go-to lawyer. He is proactive, always available and has profound knowledge.” “Marcelo has a problem-solving mindset and is able to handle complex and sensitive demands.” “Marcelo showed a technical and precise performance throughout the project, and was always willing to discuss any details.” “Marcelo inspires confidence and clearly demonstrates deep expertise. He is highly available and engaged, communicates effectively and approaches sensitive matters with thoughtfulness.”

Coelho Advogados

What the team is known for

Coelho Advogados is frequently called upon to assist clients with real estate and agribusiness receivables. The firm is also experienced in real

estate investment trusts and assists clients with the issuance of debentures.

Strengths

"Coelho Advogados' capital markets department stands out for the synergy between its partners' technical expertise and the team's specialised know-how, driving efficient and legally sound transactions."

"They have deep knowledge of capital markets transactions and actively support us in structuring deals. They bring ideas to the table and help us find solutions."

"Personalised service that truly understands and addresses the pain points of each transaction. Strong technical knowledge makes all the difference when it comes to important matters."

"Coelho Advogados' team stand out in the market for their unique combination of technical excellence, agility and personalised service, elements that position them ahead of industry peers."

Work highlights

Coelho Advogados advised Adami Madeiras on the issuance of non-convertible unsecured debentures, with an additional surety guarantee, in a single series.

Notable practitioners

Up-and-coming partner **Diego Gonçalves Coelho** handles debt transactions in the field, including issuances of CRIs, CRAs and debentures. **Strengths:** *"Diego Gonçalves Coelho is always willing to help, regardless of the subject or complexity. He is a true example of professional dedication." "Diego is an excellent professional. He has a lot of knowledge and is very recognised in the market." "Diego is exceptional. He has an outstanding vision of both business and company dynamics. He's able to quickly diagnose risks across the entire organisation."*

Demarest Advogados

What the team is known for

Demarest Advogados has a well-established capital markets practice enjoying a strong reputation among companies from a diverse range of sectors, especially the energy industry, as well as leading banks and financial institutions, owing to its expertise in handling securitisations. It is extremely active handling issuances of agribusiness receivables certificates. Its experienced team additionally assists clients with debt capital markets mandates involving offerings of debentures and promissory notes. It also handles equity mandates, including IPOs and follow-on offerings.

Strengths

"Demarest's team stands out for its blend of technical excellence and agile, strategic execution, backed by renowned partners with deep expertise in equity offerings."

"Demarest's team excel in their blend of technical excellence and a dynamic, client-focused and strategic approach. Their broad business vision enables agile and expert legal solutions."

"The team have been delivering strong results across corporate and capital markets work, with all lawyers demonstrating high levels of expertise."

"Demarest showed deep understanding of our needs, crafting legal strategies aligned with the deal's goals. They anticipated risks and offered solutions that boosted efficiency."

Work highlights

Demarest advised Citibank, Santander, J.P. Morgan, Deutsche Bank and other initial purchasers, with respect to Brazilian law matters, on LATAM's USD1.4 billion 7.875% notes offering due in 2030.

Notable practitioners

Partner **Cristina Tomiyama** is seasoned in complex capital markets transactions, having advised on prominent IPOs and follow-on equity deals.

Strengths: *"Cristina blends theory with the pragmatism needed in capital markets. Collaborative and with a strong grasp of public sector views, she fosters strong synergy with in-house teams." "If I had to choose the best capital markets lawyer in Brazil today, it would be Cristina Tomiyama. She's unbeatable." "Cristina Tomiyama is an exemplary and hyper-technical lawyer who spares no effort to support her clients in an exceptional way." "Tomiyama has deep expertise in the field, inspires confidence and knows how to reconcile opposing interests. Direct and pro-business, she's open to dialogue and clear in her positions." **Thiago Giantomassi** is particularly recognised for his strong focus on the agribusiness sector. His work encompasses primary and secondary offerings of shares and issuance of debentures. He is especially active in the issuance of agribusiness certificates.*

Strengths: *"Thiago Giantomassi is a distinguished professional with in-depth technical knowledge." "Thiago excels in strategic thinking, with strong commercial sense. Solution-oriented, pragmatic and experienced, he leverages knowledge and insight to resolve challenges effectively." "Thiago brings technical expertise that gives us confidence. He is highly accessible and always available when needed. His friendly, approachable style and quick turnaround make all the difference." Partner Julia Lobo is praised for her experience assisting clients with capital markets matters. She handles both equity and debt transactions, such as unsecured debenture and follow-ons. **Strengths:** *"The client service is outstanding. Julia is results-driven, exceptionally responsive and flexible. Her focus is unwavering, and she is always aligned with outcomes." "Julia brings deep technical expertise and is confident negotiating with banks. She is highly skilled and incredibly approachable, always going the extra mile." "Julia Lobo's expertise in navigating the complex regulatory landscape and strategic acumen have been instrumental in structuring successful transactions." **Paula Magalhães** joins the rankings after an active performance in the equity arena handling follow-on offerings. **Strengths:** *"Paula is a spectacular lawyer; truly outstanding. She brings exceptional value and dedication. Her decisions and recommendations are precise, giving us complete confidence in her work." "Paula Magalhães is an authority in the field. She is wellknown and approachable." "Paula made a strong impression. She speaks with confidence and clarity. Her extensive capital markets experience inspires trust. She is able to handle complex private equity cases with ease." Partner **Letícia Galdino Wanderley** is a practitioner with skills to handle public offerings, including issuance of debentures, CRIs and CRAs. **Strengths:** *"Letícia is an excellent professional with deep and extensive knowledge."****

Franco Leutewiler Henriques Advogados

What the team is known for

Franco Leutewiler Henriques Advogados' capital markets practice is known for its track record in regulatory matters and securitisation. The law firm's expertise covers the structuring of investment funds and debt instruments, including CRIs, CRAs, CDCAs and debentures.

Strengths

"Franco Leutewiler Henriques Advogados' capital markets team stand out for their agility, precision and strategic mindset."

"FLH's team have consistently acted confidently, proactively and in strong alignment with the client's commercial interests."

"An unparalleled ability to untangle issues with diplomacy and firmness. A team that resolve and deliver, with a fully hands-on approach from partners to team members."

Work highlights

FLH advised Camil Alimentos on a BRL650 million agribusiness receivables certificates issuance.

i2a Advogados

What the team is known for

i2a Advogados has a solid track record of handling debt capital markets transactions. The firm gathers particular recognition for its focus on and expertise in mandates relating to real estate developments. It is frequently sought after to handle issuances of real estate receivables certificates and assets for significant players in the infrastructure, shopping centre, investment fund and banking sectors. The team is also well equipped to assist clients with issuance of debentures and real estate quotas.

Strengths

"i2a Advogados's capital market team combines deep technical expertise with creativity to structure complex debt transactions. The team demonstrate proactivity and commercial acumen."

"The team's services and responsiveness are excellent: quick to reply, proactive in anticipating needs and available to support on urgent matters, which brings confidence and efficiency to the work."

"The firm demonstrates deep expertise, consistently proposes strong solutions, maintains excellent relationships with industry players and has a team filled with highly skilled professionals."

Work highlights

i2a Advogados provided advisory services to XP Properties Real Estate Investment Fund pertaining to the sale of its stake in the Faria Lima Plaza building to Capitânia Office Real Estate Investment Fund, in a matter valued at BRL380 million.

Notable practitioners

Ronaldo Ishikawa is a practitioner who is well known in the capital markets sphere due to his work advising clients on the issuance of CRIs. He has additional knowledge of investment fund matters, especially on issuance of real estate quotas.

Strengths: *"Ronaldo Ishikawa demonstrates in-depth knowledge of the capital markets, providing clients with a sense of security through every stage of the transaction." "Ronaldo Ishikawa's deep involvement and strategic perspective allow the*

firm to provide advice that is not only technically sound but also closely aligned with our commercial objectives." **Ronaldo Ishikawa** delivers excellent work, presenting creative and well-structured solutions. He is also approachable, attentive and always available to answer questions." Partner **Luis Peyser** joins the rankings given his adept handling of real estate certificates. **Strengths:** "In complex or challenging operations, Luiz Peyser often proposes solutions that, in addition to being efficient, are often simple and original approaches that no one else had considered." "Luis Peyser has a high ability to understand and propose solutions to complex issues combined with great commercial vision and great dedication to the client." "Luis Peyser is an exceptional lawyer with in-depth business knowledge, strong attention to detail and excellent negotiation skills with counterparties."

Lefosse Advogados

What the team is known for

Lefosse Advogados has a cutting-edge practice held in high regard for its skill in handling both equity and debt capital markets instructions. It is well versed in acting for international investment banks and major Brazilian corporate issuers on IPOs and secondary and follow-on offerings, with considerable experience in dual listings. Its expertise extends to tender offers of shares. Its team is also very active assisting clients with private placements and public offerings of debt securities, including senior notes and debentures. Its lawyers additionally advise on securitisations involving agribusiness and real estate receivables certificates.

Strengths

"Lefosse offers dedicated support and has equipped professionals. They respect deadlines and are committed to delivering tangible results. The work is executed with primacy."

"The law firm has a senior and extremely capable team. Professionals have in-depth knowledge of capital markets and are extremely diligent to meet the most diverse demands."

"A senior, deeply engaged team with broad expertise, capable of contributing across diverse topics. They are not only technical but also adept at understanding client needs and building upon them."

"I highlight the firm's collaborative approach, with high technical standards, agility and in-depth knowledge. The partnership we established was crucial to achieving our objectives."

Work highlights

Lefosse advised SABESP on the BRL14.7 billion secondary follow-on offering of SABESP's common shares.

Notable practitioners

Managing partner **Rodrigo Azevedo Junqueira** is highly admired for his support of clients on strategic capital markets mandates, such as IPOs and follow-ons. He has built an admirable track record of advising on prominent equity deals and is greatly respected by market participants. Partner **Jana Araújo** is praised by commentators for her trajectory in the capital markets practice field. She assists high-profile corporate clients with sophisticated IPOs and follow-on offerings. **Strengths:** "Jana is a high-performing professional with outstanding technical skills. She handles diverse cli-

ents with ease, navigating complex situations with a light touch and a strong focus on results." "Jana is a true role model. Her ability to engage with a wide range of stakeholders is remarkable. She is also able to handle complex legal and governmental matters that were crucial to our case." "Jana Araújo's deep knowledge inspires great confidence. Her experience across numerous transactions allows her to contribute in a concise and impactful way." "Jana is one of the few truly specialised in equity offerings. She anticipates solutions even within strict regulatory frameworks and brings a sharp, practical perspective." Partner **Ricardo Prado** is a distinguished practitioner in capital markets. He assists clients with a range of sophisticated matters, including IPOs, sustainability-linked notes, follow-ons and offerings of agribusiness certificates. **Strengths:** "I like working with Ricardo Prado. He's experienced and has a good market reputation. He brings a lot to the table." "Ricardo is a brilliant professional and conducts all transactions with extreme diligence and competence." "Ricardo is a versatile professional who navigates complex jurisdictions with ease." "Ricardo Prado is one of the best capital markets lawyers in Brazil by far." **Roberto Zarour** is highlighted by market sources as a highly active and skilled capital markets partner. He advises key players on debenture issuances. **Strengths:** "Roberto Zarour has a long track record in capital markets." "Roberto Zarour has a solid practice in the market." **Bruno Massis** is skilled in assisting clients with sophisticated cross-border issuances of senior notes, non-convertible debentures and CRAs. **Strengths:** "I really like Bruno Massis. He is super accessible, very easy to talk to and pro-deal. Massis always makes things happen in a business-like manner. It's great to work with him." "Bruno Massis is a brilliant lawyer; very attentive and diligent, he presents innovative solutions in operations." "Bruno is a collaborative partner who ensures offers are delivered swiftly and effectively."

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo Advogados is a multidisciplinary team that wins acclaim for the level of its experience advising financial institutions acting as underwriters on listings of debt securities. The team is renowned for its advice on the public offering of debentures, being particularly active in the issuance of high-value infrastructure and sustainable debentures, as well as commercial notes, CRI and CRA.

Strengths

"Lobo de Rizzo has a robust technical team capable of executing multiple demanding work fronts in a short period of time."

"Lobo de Rizzo's team deliver fast responses, with a partner involved at every stage. It's a cohesive firm that brings strategic, technically sound solutions to make operations viable."

"Even under tight deadlines, the entire schedule was met. Feedback, meetings and discussions were handled swiftly by the team, without compromising technical quality."

"Lobo de Rizzo has well-respected professionals in the market who work with integrity and competence, earning trust through the quality and reliability of their legal guidance."

Work highlights

Lobo de Rizzo assisted Sendas Distribuidoras with the 11th issuance of simple, nonconvertible, unsecured debentures totalling BRL2.8 billion.

Notable practitioners

Partner **Maria Costa Neves Machado** is sought after for her solid offering in debt transactions, with a particularly strong offering in emission of debentures, CRI and CRA. **Strengths:** "Maria provides clear, objective and well-balanced technical and commercial insights. She offers excellent support whenever needed." "Maria Machado stands out for her commercial vision and ability to reconcile different interests." "Maria is highly technical and has strong commercial acumen. She demonstrates deep knowledge of financial institutions and carries herself with poise and confidence in transactions." "Maria Machado's strong track record in the field gives us confidence when engaging with banks." **Milton Pinatti** is a lawyer with experience dealing with mandates involving green bonds, debentures and commercial paper. **Strengths:** "Milton is our point of reference for complex transactions." "Milton Pinatti has a solid track record in the capital markets arena." "Milton is always very technical and attentive. He is also always available." **Gustavo Cunha** is often seen representing clients in sophisticated transactions involving the issuance of debentures, CRIs and CRAs. **Strengths:** "We were impressed by Gustavo Cunha's negotiation skills and deep expertise in the sector. A key contributor." "Gustavo Cunha is an extremely technical lawyer, skilled in negotiation and has impeccable client service." "Gustavo Cunha is a true partner to our business. He's attentive, leads a highly capable team and brings extensive experience across multiple sectors."

Machado Meyer

What the team is known for

Machado Meyer is an highly esteemed full-service firm with a strong capital markets practice handling both debt and equity mandates. It is equally comfortable providing counsel to domestic and multinational underwriters, as well as corporate issuers. It frequently advises on domestic and cross-border listings of debt securities, including high-value offerings of senior and subordinated notes, bonds and infrastructure debentures. Its lawyers also assist with follow-on offerings of shares in Brazilian companies, as well as tender offers.

Strengths

"My experience with Machado Meyer has been consistently excellent. The team is highly qualified, responsive and deeply committed to client relationships and capital markets advisory."

"The capital markets department at Machado Meyer is truly excellent. They are consistently diligent in overseeing every stage of the process."

"Machado Meyer's service is excellent, the responses are always fast, and partners remain accessible throughout. The capital market team's expertise is impressive."

Work highlights

Machado Meyer advised on the primary public offering of 220 million shares issued by Companhia Brasileira de Distribuição. The BRL704 million transaction is part of the company's broader

strategy to reduce financial leverage through the sale of non-core assets.

Notable practitioners

Alessandra de Souza Pinto joins the equity rankings after being praised for her adept handling of sophisticated IPOs. **Strengths:** “Alessandra de Souza Pinto’s approach reflects the best of Machado Meyer’s legal practice. She is an ideal fit for complex corporate deals requiring integrity and excellence.” Up-and-coming lawyer **Guilherme Azevedo** is experienced handling the issuance of shares. **Strengths:** “Guilherme Azevedo is a skilled lawyer. He is always available and consistently focused on the success of the transaction.” Up-and-coming lawyer **Gustavo Secaf Rebello** is able to advise clients on equity and debt transactions. **Raphael Zono** is a lawyer focused on debt and banking transactions in capital markets. He advises on project finance, syndicated loans, debt restructuring and infrastructure projects and supports international clients operating in Brazil. He is praised for his expertise and quality work. **Strengths:** “Raphael Zono’s performance always exceeds our expectations, and his ethics and legal knowledge give us certainty and confidence in achieving the desired results.” “I’ve had very positive experiences with him. A hands-on partner, always knows exactly what’s going on. Despite being one of the most renowned partners, he’s always available and truly solves problems.”

Madrona Advogados

What the team is known for

Madrona Advogados is best known for its securitisation work, most notably real estate and agribusiness receivables. Its key clients include financial institutions, private investment firms and publicly held companies. The team has additional expertise in debt securities, assisting clients with the issuance of debentures and bonds, including sustainability bonds.

Strengths

“Madrona Advogados’ capital markets team demonstrated absolute mastery of the regulatory requirements, combining agility, precision and legal soundness throughout all phases of the transaction.”

“The team have high technical knowledge, stay constantly updated, work with great efficiency and have a solid understanding of the business areas.”

“Their technical capacity and depth are evident not only in the documents they produce, but also in the arguments and insights they share during work meetings, especially when responding to queries.”

Work highlights

Madrona Advogados advised Transmissora Aliança de Energia Elétrica on the public offering of 650,000 simple, non-convertible, unsecured debentures, part of its 17th issuance, in a single series, in the total amount of BRL650 million.

Notable practitioners

Nair Veras Saldanha is a seasoned capital markets practitioner known in the market for her vast experience supporting national and international clients in sophisticated transactions. **Strengths:** “Nair Saldanha is a high-level, well-rounded professional with strong business vision. She’s always attentive to legislative developments and contributes exemplarily to the legal landscape.” “Nair is an

excellent professional. She has exceptional technical prowess, with a deep understanding of the law and the ability to resolve complex issues with confidence, agility and strategic vision.” “Her approach is always precise, clear and business-oriented, which inspires great confidence in us, especially in decisive and high-pressure situations.”

Mattos Filho

What the team is known for

Mattos Filho is a prestigious full-service firm with a stellar practice advising on all types of securities instruments. It remains a market leader for equity work, representing prestigious clients in IPOs and follow-on offerings. Its deep bench is regularly sought out by major national and international investment banks as well as corporate issuers. It also has a vibrant DCM practice, routinely advising on private placements, public offerings of promissory notes and debentures, as well as sustainability-linked bonds. Its expertise extends to complex securitisation transactions involving agribusiness and real estate receivables certificates.

Strengths

“Mattos Filho’s team demonstrates an exceptional skill to adapt and provide innovative solutions to major legal challenges, always seeking precedents and creative ideas to resolve complex issues.”

“MF’s high technical standard played a key role in strengthening our position in the market, reinforcing our commitment to transparency and the creation of sustainable value for our shareholders.”

“Mattos Filho offers a collaborative, risk-aware partnership, with fast turnaround and a pro-business mindset that drives deal momentum.”

“MF delivers solutions few others can. Their team are highly attentive, available and trustworthy. With strong understanding of our business, they’ve consistently added value via tailored solutions.”

Work highlights

Mattos Filho assisted XP Investimentos, and others underwriters, with a public offering of single-series secured debentures of BRL3 billion.

Notable practitioners

Outstanding partner **Jean Marcel Arakawa** is widely renowned for his capital markets expertise. He is noted for having a leading command during some of the most sophisticated deals in the market and he is also seasoned in cross-border mandates. His track record in equity transactions is much admired, and top companies have relied on his technical skills to prepare their inaugural listings in Brazil’s stock exchange. **Strengths:** “Jean is an exemplary partner in terms of long-term commitment. He is highly skilled and widely admired for his ethical standards. He consistently sets the benchmark for technical excellence.” “Jean Arakawa is always acting on the complexity of the issues and bringing plausible alternatives within the demands and challenges presented.” “Arakawa is a seasoned partner with deep experience in capital markets. He’s hands-on and takes the lead throughout the transaction, and someone I trust when exploring new products or complex matters.”

“Jean Marcel Arakawa is an outstanding professional.” Esteemed partner **Vanessa Fiusa** is a popular choice as counsel for capital market deals. She has significant experience in providing advice

on sophisticated IPOs and offerings of shares to top-tier market players. **Strengths:** “Vanessa has a great knowledge of the business and is able to apply her experience to our needs.” “Fiusa is a top talent with strong ties to foreign companies. Her leadership ensures smooth execution. She’s my go-to for leading major capital markets deals in Brazil.” “Vanessa Fiusa is an excellent professional. She is attentive, accessible and always focused on finding the best solutions for the company.” “Vanessa is proactive and pragmatic, which greatly supports effective decision-making.” Bruno Mastriani Simões Tuca has in-depth knowledge of debt transactions in the capital markets field. He is particularly noted for advising on debentures and agribusiness receivables. **Strengths:** “Bruno is an outstanding lawyer; highly skilled and experienced. He leads his team effectively, keeps the client’s perspective at the forefront and seamlessly involves other departments when needed.”

“Bruno Tuca has a strong ability to deliver deals with the level of complexity we require.” “Bruno Tuca’s knowledge stands out amongst capital market lawyers.” “Bruno is always available and has excellent knowledge.” Partner **Caio Cossermelli** maintains a varied and recognised practice with experience in IPOs, follow-ons and debenture issuances. **Strengths:** “Caio demonstrates broad expertise and navigates the firm’s departments seamlessly, bringing in complementary teams when needed.” “I always follow Caio wherever he goes. His service is exceptional, combining deep technical expertise with outstanding availability.” “Caio Cossermelli’s professionalism is beyond words. He’s extremely committed to the client and has unparalleled expertise.” Partner **Marina Anselmo**

Schneider is a seasoned professional advising clients on debt transactions. **Strengths:** “Marina Schneider is a hands-on partner.” **Henrique Ferreira Antunes** has strong credentials in corporate reorganisations, common share acquisitions and public offerings. **Strengths:** “Henrique is proactive, maintaining a level of excellence that allows us to make informed and confident decisions. His commercial vision and deep understanding of our business is a key differentiator.” “Known for technical rigour and strategic insight, Henrique anticipates risks, identifies opportunities and aligns legal solutions with the company’s goal, acting as a true business partner.” “Henrique is a very good professional distinguished by his service and technical skills.” “Henrique makes me feel at ease, and it’s a pleasure to work with him and his team.” **Raphael Saraiva** is an active lawyer in the debt arena of capital markets. He is able to handle debentures, the structuring of CRAs and the issuance of financial bills. **Strengths:** “Raphael is a great pro-business partner. He makes deals happen smoothly, with a very proactive and responsible approach toward the different players and parties involved.” “Raphael Saraiva is solution-oriented, open-minded and consistently available, which is essential for us.” “Raphael is excellent, always available and has great knowledge.”

Monteiro, Rusu, Cameirão e Bercht Advogados

What the team is known for

Monteiro, Rusu, Cameirão e Bercht Advogados

maintains an emerging capital markets practice known to represent domestic issuers, but is especially strong on the underwriter side. It advises Brazilian banks on local debt placements, including issuances of debentures and financial notes. It has complementary ability to handle securitisations, assisting clients with the issuance of real estate receivables certificates.

Strengths

"Monteiro, Rusu, Cameirão e Bercht Advogados' capital markets team's technical excellence, agility and problem-solving mindset set them apart."

"The firm has strong knowledge of regulatory standards, rules and procedures, as well as a solid grasp of the operational issues involved."

Work highlights

Monteiro Rusu advised Banco Pine, Itaú BBA and Vert Companhia Securitizadora de Créditos Financeiros on the eight issuance of debentures (according to CVM Rule 160; total amount of BRL1 billion) of Vert Companhia Securitizadora de Créditos Financeiros, backed by receivables due from Banco Pine S.A.

Notable practitioners

Roberto Rusu receives praise for his strong involvement in debt transactions, especially considering sophisticated issuances of debentures.

Strengths: *"Roberto Rusu is a complete professional with above-average experience, deep knowledge and a hands-on approach."* *"Roberto Rusu is an experienced professional with in-depth knowledge of the area."*

Negrão, Ferrari & Associados

What the team is known for

Negrão, Ferrari & Associados has expertise in advising and structuring private and public offerings of investment funds and debt securities, particularly within the real estate sector. The capital markets department at the law firm has experience across CRIs, debentures, FIs and FIPs. Its client base includes financial institutions, asset managers and securitisation companies.

Strengths

"Negrão, Ferrari & Associados' capital market department's expertise, strategic insight and proactive approach make this team trusted partners for complex capital markets transactions."

"The department stands out for its deep analytical capacity and assertiveness in identifying the key issues and risks in the structure of public offerings."

"The firm advised us on the creation of innovative, complex and challenging structures under tight deadlines, always analysing the law in detail to understand its nuances and restrictions."

Work highlights

Negrão, Ferrari & Associados acted as deal counsel, advising Virgo Companhia de Securitização, Guide Investimentos and XP Asset Management on the 148th issuance and public offering of certificates of real estate receivables by Virgo Companhia de Securitização.

Pinheiro Guimarães

What the team is known for

Pinheiro Guimarães is a highly skilled finance boutique with a celebrated track record in the Brazilian capital markets. It predominantly acts as underwriters' counsel, representing major

Brazilian and international investment banks. It is particularly active in debt capital markets, advising on sizeable public offerings of notes and non-convertible unsecured debentures, as well as the issuance of sustainability-linked bonds. It also showcases considerable know-how in securitisations, including the public offering of both real estate and agribusiness receivables certificates. The team is additionally active advising on some notable equity mandates, providing counsel to issuers on IPOs and secondary offerings.

Strengths

"PGA's partners are hands-on and consistently present, ensuring smooth processes. Their work quality and capital markets expertise give us confidence in handling complex, high-stakes transactions."

"Pinheiro Guimarães has a top-notch team across all areas. I've had rich discussions with them and always felt I was speaking with lawyers of the highest caliber."

"Pinheiro Guimarães excels through deep legal expertise, strategic insight and senior staff involvement in key cases, ensuring trust, quality and consistent excellence at every stage."

"The firm provides confident and up-to-date insights to guide clients towards the best options. Their expert team is always ready to assess and solve challenges throughout the offering process."

Work highlights

Pinheiro Guimarães represented Companhia Siderúrgica Nacional in the sale of its shares, with the matter valued at BRL4.4 billion.

Notable practitioners

Francisco José Pinheiro Guimarães has forged an acclaimed reputation as one of the country's leading capital markets practitioners. His expertise covers a broad range of mandates for high-profile clients. He is frequently seen handling some of the most distinguished equity and debt offerings. **Strengths:** *"Francisco Pinheiro Guimarães is a distinguished name in the market."*

"Francisco Pinheiro Guimarães keeps a close relationship with us and is always available to help."

Ivive Moura Alves has well-established experience in the area of debt transactions. She is often retained by clients to assist them with the issuance of debentures, sustainability-linked notes and real estate certificates. **Strengths:** *"Ivive Moura Alves is always available, demonstrating strong knowledge of both the market and the legislation."*

"Ivive Moura Alves is a point of reference in the market."

Experienced partner **Plínio Pinheiro Guimarães** advises clients on a variety of capital markets mandates, including the issuance of debentures, real estate and agribusiness certificates. **Strengths:** *"Plínio's work is impeccable."*

Francisco José Pinheiro Guimarães has experience in corporate finance transactions in Brazil. He advises on banking, capital markets, and M&A matters and is involved in the structuring and execution of complex deals. **Strengths:** *"Francisco Pinheiro Guimarães Neto was always available and offered invaluable insights when I needed support. He leads highly complex transactions with remarkable clarity and understanding."*

Partner **Bruno Lardosa** joins the rankings after an active performance handling issuance and public offering of notes, non-convertible debenture and CRI. **Strengths:** *"Bruno*

combines technical depth with a rare business acumen. He is able to anticipate risks, build robust solutions and maintain a clear and collaborative dialogue with the client." *"Bruno Lardosa provides great senior support."* *"Bruno is always hands-on and adds real value to the transactions."* **Carolina Testoni Alonso Camargo** is well endorsed by clients for her adept handling of debt transactions, including issuance of unsecured and non-convertible debentures and CRI. **Strengths:** *"I have been working with Carolina for a long time, and I don't know a more complete, firm and technical lawyer. She delivers a service of the highest quality."* *"We had a complex transaction, and Carolina Camargo was assertive, agile and creative."* *"Carolina deserves recognition for her technical consistency, practical approach and ability to navigate complex structures smoothly. Her commitment to deadlines and quality delivery is unwavering."*

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is a pre-eminent full-service firm with a leading capital markets practice. It gains outstanding recognition for its ability to handle sophisticated cross-border securities transactions and it stands out for its activity on equity mandates, advising on IPOs and follow-on offerings. It also demonstrates its prowess in the debt arena, providing counsel on the issuance of promissory notes, debentures and green bonds. It remains a popular choice among Brazilian and international investment banks acting as arrangers and underwriters. It also acts for major corporate issuers hailing from industries such as energy, cosmetics and retail.

Strengths

"Pinheiro Neto Advogados offers outstanding legal expertise. The team is technically solid and consistently responsive. The capital markets department's support has been both efficient and reliable."

"The capital markets team at Pinheiro Neto Advogados showed exceptional dedication and deep legal knowledge, which were key to meeting CVM requirements and navigating complex regulatory issues."

"Pinheiro Neto Advogados' team is consistently helpful, available and attentive. I always feel confident working with them. The law firm's performance is impeccable."

Work highlights

Pinheiro Neto Advogados advised International Finance Corporation on the structuring of Sabe-sp's privatisation via a secondary public offering of shares.

Notable practitioners

Seasoned partner **Henrique Lang** is widely respected and maintains a track record of top capital markets' deals, including IPOs and follow-ons. **Strengths:** *"Henrique Lang is a brilliant lawyer. He consistently delivers well-crafted and practical solutions."* *"A talented and reliable lawyer, Henrique Lang transforms technical expertise into high-value client advice. He brings confidence and clarity to every capital markets matter."* **Guilherme Sampaio Monteiro** is commended for his involvement in sophisticated capital markets matters. His expertise covers top-notch follow-ons and IPOs. **Strengths:** *"Guilherme Sampaio Monteiro is*

an excellent lawyer. He is always available, straightforward and consistently effective." *"Guilherme Sampaio Monteiro is deeply knowledgeable, business-oriented and focused on liability management. His thorough approach adds real value to every interaction."* *"It is extremely pleasant to work with Guilherme Sampaio Monteiro. He is always collaborative, polite and available to support."* Partner **Fernando Zorzo** enjoys a solid reputation for his high-end capital markets practice. He is particularly active in equity transactions. **Strengths:** *"Fernando Zorzo has deep knowledge of our structure, culture and market. He is agile and polite, and brings strong technical expertise along with innovative solutions."* *"Fernando Zorzo is collaborative and a pleasure to work with."* **Tiago Araújo Dias Themudo Lessa** is acknowledged for his strong focus on capital markets and agribusiness-related transactions. **Strengths:** *"Tiago Araújo Dias Themudo Lessa demonstrates exceptional technical expertise and a keen understanding of our business challenges, which instills strong confidence in his contributions."* *"Tiago Lessa combines technical expertise with business acumen. He is always consulted on complex matters and is able to suggest creative legal alternatives to make the business viable."*

PMK Advogados

What the team is known for

PMK Advogados advises on complex transactions across various segments, including logistics, residential, commercial and agribusiness. The capital markets department at the law firm is known for its technical excellence.

Strengths

"PMK Advogados combines deep market expertise with a strong understanding of our company's culture. The capital markets team offer strategic advice that inspires confidence in every transaction."

"PMK Advogados shows extensive knowledge of capital markets, offering intelligent solutions for challenging structures."

"The firm stands out for its technical seniority, partners' involvement in transactions, agility and legal certainty."

Work highlights

PMK Advogados advised Cereal Comércio Exportação e Representação Agropecuária on the 222nd issuance of CRAs, facilitated by Virgo Companhia de Securitização, totalling BRL450 million.

Notable practitioners

Rana Moraz has experience advising clients on accessing capital markets in Brazil. She focuses on public offerings, private placements, fund structuring and complex financing transactions, including green bonds and receivables certificates. Rana is praised for her technical knowledge and negotiation skills. **Strengths:** *"Rana Moraz is an excellent professional with strong technical and organisational skills, delivering fast and high-quality service."* *"Rana Moraz is an attentive and diligent professional who brings up relevant points and risks we hadn't yet considered. She is always helpful and punctual in our interactions."*

Santos Neto Advogados

What the team is known for

Santos Neto Advogados are well versed in debt transactions, providing guidance on the issuance of real estate certificates, agribusiness certificates, commercial notes and debentures. The firm has a strong footprint in the agribusiness, finance and banking industry.

Strengths

"Santos Neto Advogados stands out for its highly diligent performance, with a genuine commitment to the results of its clients."

"Santos Neto advises us with diligence, availability and technical excellence across various transactions. They act proactively to resolve issues and pursue outcomes that benefit all parties involved."

"Senior partners with extensive experience in complex situations and structures. They provide the confidence needed to find legal solutions and ensure the success of the transactions."

Work highlights

Santos Neto Advogados acted as deal counsel, advising Kinea, Cedro and Santo Antônio in the issuance of debentures by Cedro worth BRL160 million.

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados is an established firm with a strong capital markets department recognised in particular for its impressive track record of handling debt capital markets operations. It regularly assists companies in the power, construction and real estate sectors with sizeable debt placements, including the issuance of promissory notes and debentures for the financing of infrastructure projects. The team also has a notable equity capital markets practice, advising banks and other financial institutions acting as underwriters, as well as corporate issuers, on public offerings of shares.

Strengths

"Beyond technical excellence, Stocche Forbes Advogados demonstrates a deep understanding of corporate dynamics and business needs."

"Stocche Forbes Advogados's team combine deep technical expertise in capital markets with a strong understanding of our business model. The team were always responsive, precise and reliable."

"Stocche Forbes Advogados is truly at the forefront of client service and legal expertise."

Work highlights

Stocche Forbes Advogados advised Minerva on the public offering of its 15th issuance of debentures in the total amount of BRL2 billion.

Notable practitioners

Henrique Bonjardim Filizzola is lauded by market sources for his expertise in a range of capital markets mandates. His work includes assisting clients with IPOs and follow-ons, as well as advising underwriters on debentures and the issuance of real estate certificates. **Strengths:** *"Henrique Bonjardim Filizzola is a key reference in capital markets for our company. He consistently engages and focuses on delivering the best services."* *"Henrique Bonjardim Filizzola displays great availability to clients. He has deep knowledge of both the market and legislation."* *"Henrique Bonjardim Filizzola stands out for his extensive knowledge and leadership."*

Marcos Canecchio Ribeiro is a partner of the firm often seen advising clients on debt capital markets, including issuance of CRIs and debentures.

Strengths: *"Marcos played a key role throughout our transaction and in resolving complex issues during its structuring."* **Federico Moura** has experience in capital markets and debt restructuring, as well as project finance operations, banking law issues and mergers and acquisitions. He is praised for his in-depth legal knowledge. **Strengths:**

"Federico Moura is a trusted business partner. He stands out for his strong timing and consistently high-quality delivery." Up-and-coming partner

Thadeu Buarque Bretas has a strong offering in the equity and debt arena. He is sought after by clients to handle follow-on offerings. **Strengths:** *"Thadeu Buarque Bretas has excellent legal knowledge, is always available for discussions and provides efficient alternative solutions."*

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados has a noteworthy capital markets practice primarily representing corporate issuers, notably from the energy and infrastructure sectors. The team is strong in issuance of debentures to finance projects. The department also works in conjunction with Mayer Brown's offices to handle international IPOs and follow-ons involving Brazilian companies. It is increasingly active in the securitisation space, assisting with the issuance of agribusiness and real estate receivables certificates.

Strengths

"Tauil & Chequer's team are highly technical and hands-on, with strong involvement of senior partners throughout the deal."

"The capital markets department at Tauil & Chequer is highly knowledgeable. We received excellent support. The team has a strong track record in capital market transactions."

"Client service is a standout strength. Tauil & Chequer's deep expertise often exceeds expectations."

Work highlights

Tauil & Chequer advised BGR Asset Management on the acquisition of a 13.6% stake in the Birmann 32 Complex, which includes the B32 building and theatre.

Notable practitioners

Carlos Motta has broad expertise in capital markets. He offers clients experience across a range of different matters, including primary and secondary offerings, issuance of debentures, ESG-linked notes and assistance to underwriters.

Strengths: *"I consider Carlos Motta an excellent lawyer with deep knowledge of capital markets, corporate law and governance. He anticipates issues and seeks straightforward solutions to complex problems."* Partner **Bruno Cerqueira** is adept at handling debt transactions, including emission of CRAs, CRIs and debentures. **Strengths:** *"Bruno Cerqueira is definitely one of the best professionals in the market."* *"Bruno Cerqueira is an excellent professional. I wouldn't trade his services for anything, no matter the price."* **Rodolfo Constantino de Tella** is involved in a variety of mandates, from primary and secondary offerings to issuance of ESG-linked notes. **Strengths:** *"Rodolfo Constantino*

de Tella is extremely diligent, proactive and available. His involvement was certainly key to ensuring the success of the transaction." "Always close to the client at all stages of the deal, and not just in the commercial and closing phases. Excellent knowledge, bringing practicality to the company's decision-making." "Rodolfo is an extremely competent, high-performance professional with extensive knowledge of the Brazilian corporate environment."

Luis Montes possesses experience in debt capital markets transactions, including issuance of debentures. **Strengths:** "Luis Montes stands out for his combination of in-depth technical knowledge, agility in managing critical steps and a collaborative approach with all parties involved." **Beatriz Lavigne** is an associate-to-watch representing clients in debt capital market transactions. **Strengths:** "Beatriz Lavigne has great technical knowledge."

TozziniFreire

What the team is known for

TozziniFreire Advogados is a full-service firm with a solid capital markets practice providing counsel to a strong roster of banking clients acting as underwriters. It also represents important corporate issuers. It is notable for assisting with a variety of debt securities placements, including promissory notes, green bonds and public offerings of debentures, often in the context of financing or refinancing infrastructure and renewable energy projects. In addition, the firm offers notable expertise on the formation of private equity funds.

Strengths

"TozziniFreire is an excellent law firm. The capital markets department demonstrates a solid understanding of Brazilian legislation, acting with both responsibility and expertise."

Work highlights

TozziniFreire acted as counsel to CEMIG D and the guarantor in the public offering of the client's 11th issuance as two series: the first in the amount of BRL1 billion, and the second in the amount of BRL1.5 billion.

Notable practitioners

Gustavo Rugani do Couto e Silva holds a strong track record in the capital markets practice, acting on a variety of mandates, particularly handling sophisticated debenture issuances and cross-border follow on, CRI and CRA. **Strengths:** "Gustavo Rugani do Couto e Silva is a highly skilled practitioner with deep legal expertise. His strategic approach inspires confidence, and his accessibility makes him a trusted adviser." "One of the top practitioners in equity, Gustavo Rugani do Couto e Silva's expertise makes a real difference in complex transactions." "Gustavo Rugani do Couto e Silva is a key reference in the field." **Alexei Bonamin** is particularly respected for handling sustainability and green bonds and ESG-related issuances. He is also experienced in a variety of debt and equity mandates, such as issuance of debentures and equity funds. **Daniel Laudisio** is held in high esteem by sources for his expertise in capital markets transactions. His activity covers a variety of debt capital markets mandates, including issuance of debentures and green bonds. **Strengths:** "Daniel Laudisio is undoubtedly one of the most

complete professionals I have ever worked with. He presents innovative solutions that demonstrate real knowledge of the market." "Daniel is an exceptional lawyer for capital markets, financing and special situations. Daniel has been absolutely indispensable in a large number of transactions."

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe is a full-service firm with a respected capital markets practice. The firm offers expertise across a range of equity and debt mandates. The team has experience acting for financial institutions as well as corporate clients on issuance of unsecured debentures, sustainability-linked notes and non-convertible unsecured debentures, in addition to a strong offering on acquisition of shares.

Strengths

"Trench Rossi Watanabe's capital markets team stand out for their deep technical expertise and strong commercial and solution-oriented approach."

"The team are commercially minded and always focus on the key issues that drive the transaction forward. This pragmatic and results-oriented approach is exactly what we look for in a legal partner."

"The firm's attention to detail, agility and trust in its recommendations were crucial during the negotiation. The firm handled everything with excellence, delivering top-notch work."

Work highlights

Trench Rossi Watanabe advised Vale do Tijuco Açúcar e Alcool on the structuring and public offering of agribusiness receivables certificates, backed by debentures issued by Vale do Tijuco, with a total amount of BRL800 million.

Notable practitioners

Outstanding **Daniel De Miranda Facó** continues to support clients in a variety of capital markets mandates. A significant portion of his practice involves offerings of shares, sustainability-linked bonds, issuance of debentures and follow-ons. **Strengths:** "Daniel De Miranda Facó brings a rare combination of strategic vision and technical expertise, built over decades of experience in complex, high-impact transactions."

"Daniel De Miranda Facó stands out for his ability to deliver tailored solutions grounded in a deep understanding of the client's business. His commitment to excellence is evident in every engagement."

"Daniel De Miranda Facó combines strategic vision with deep expertise. His ability to navigate complex market challenges and deliver innovative solutions makes him an indispensable adviser."

Luis Ambrósio advises on local and international debt transactions, including bank financing, capital markets, project finance and debt restructuring. He is praised for his negotiation skills and technical knowledge. **Strengths:**

"Luis Ambrósio stands out for his deep technical knowledge, strong negotiation skills and extensive experience."

"Senior partner, Luis Ambrósio steps in to provide solutions when the matter gets complicated. He's one of the best professionals in the country in this area, which is why we use him."

"Luis Ambrósio has demonstrated outstanding performance in his role. His expertise has contributed decisively to the success of the company's debt operations."

Eduardo José Herszkowicz advises on

fund formation and securitisation structures, with experience in public offerings and private issuances of various securities including real estate, receivables, private equity and agribusiness funds. He represents both domestic and international financial institutions and asset managers.

Strengths: "Eduardo José Herszkowicz impressed me as a versatile, intelligent and highly sophisticated lawyer."

"One of the best professionals I've ever had the honour of working with. Despite his immense depth of knowledge, he hasn't lost his ability to be an incredible human being. I recommend him to everyone."

"Eduardo has extensive experience in a wide variety of capital market structures and transactions in the funds and secularisation industries, which enables him to identify the best possible solution."

Evaristo Lucena advises issuers, shareholders, financial institutions and investors on company structuring, registration, listings and public M&A transactions in regulated and non-regulated sectors. He is recognised for his legal knowledge and commercial awareness.

Strengths: "Evaristo Lucena has emerged as a standout in capital markets and M&A, combining strong technical expertise with an innovative approach to transactions. His dedication is consistently valued."

"Evaristo Lucena is knowledgeable and masters complex topics."

"Evaristo has always stood out for his intelligence, resilience and sophistication in corporate and capital markets matters."

"Evaristo Lucena combines his legal knowledge with negotiation, financial and accounting skills, and is able to identify risks and propose solutions like few other lawyers I know."

Associate-to-watch **Rafael Disposti** has demonstrated the required skills to assist clients with debt securities, such as debentures. **Strengths:** "Rafael Disposti manages day-to-day operations with efficiency and focus. He is a reliable lawyer and always a pleasure to collaborate with."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

"Rafael Disposti has distinguished himself with his technical knowledge, proactivity and responsiveness. He has undoubtedly been essential in ensuring the team delivers excellent service with speed."

Work highlights

VBSO Advogados advised Itaú BBA on structuring the public offering, according to the procedure described in Resolution CVM 160, of the ninth issuance of simple debentures (not convertible into shares) in a single series (unsecured type) for public distribution under the automatic distribution registration system from Fleury S.A. The matter was valued BRL1 billion.

Notable practitioners

Erik Oioli is well known for his experience in capital markets debt transactions. He frequently advises on the issuance of real estate and agribusiness certificates. **Strengths:** “Erick Oioli is consistently ahead of the deal, with a strong ability to design and discuss structures that address key issues.” “Erik Oioli is an extremely qualified professional.” **José Alves Ribeiro Jr.** is noted for his practice in capital markets, providing advice to clients on the issuance of debentures, CRIs and CRAs. **Strengths:** “José Alves Ribeiro Jr. stands out for combining legal expertise with business insight, agility and a collaborative approach, all of which contribute directly to the success of complex transactions.” “José Alves is always ahead of the business, with a remarkable ability to think through and discuss structures that address the deal’s needs and lead to a successful outcome.” “José Ribeiro Jr. conveys strong confidence and deep experience in capital markets, especially when analysing regulatory risks. He shows excellent commercial acumen and is always responsive.”

Veirano Advogados**What the team is known for**

Veirano Advogados is a celebrated full-service firm representing leading Brazilian banks acting as underwriters in a range of debt issuances. It is also capable in representing corporate issuers. It is well versed in private placements and public

offerings of promissory notes, debentures and bonds. The team has additional experience in equity mandates such as follow-on offerings.

Strengths

“Veirano Advogados’ deep regulatory knowledge, combined with the partner’s hands-on and proactive involvement, ensures confident and well-informed decisions.”

“Excellent service, a lot of experience, technique and strong negotiation skills.”

“In a short time, the firm has shown a deep understanding of our business and our internal practices. They truly add value by knowing us so well and providing tailored solutions.”

Work highlights

Veirano Advogados acted as deal counsel on the public offering of the 15th issuance of incentivised debentures by Claro, in the amount of BRL2.5 billion. Itaú BBA acted as the lead underwriter.

Vidigal Neto Advogados**What the team is known for**

Vidigal Neto Advogados has focused its capital markets work on helping clients with regulatory matters before Brazil’s Securities and Exchange Commission. The firm also has experience in debt capital markets, including issuance of debentures, issuance of CRI, CRA and commercial notes.

Strengths

“Vidigal Neto Advogados’ prompt response, deep expertise and commitment to quality, combined with the strength of their name in the market, reflect a law firm that truly prioritises its clients.”

“Vidigal Neto Advogados combines strong technical knowledge with strategic vision of the transaction and a clear understanding of the potential impacts of regulatory changes.”

“Their technical knowledge is far above average. The team help guide decisions based on what’s best for both the transaction and the client. They deliver with speed and high quality.”

Work highlights

Vidigal Neto Advogados assisted SB Crédito with structuring the issuance of receivables certificates by CR Securitizadora.

Notable practitioners

Rubens Vidigal is a practitioner who has amassed capital markets knowledge due to his regulatory work before the Securities and Exchange Commission. He is also able to act on transactional mandates, including issuance of debentures, CRAs and CRIs. **Strengths:** “Rubens Vidigal is always available, brings deep knowledge to every matter and shows a strong sense of responsibility and genuine care for the client.” “Rubens Vidigal is a superstar in capital markets and FIDCs. He’s a true reference when it comes to regulation and normative changes. He is extremely sensible and constructive in his approach.” “Rubens Vidigal demonstrates deep knowledge and a strong willingness to find solutions.” Up-and-coming partner **Fernanda Mary Sonoki** handles sophisticated matters, including issuances of debentures. **Strengths:** “Fernanda Mary Sonoki demonstrates deep knowledge and a strong commitment to finding effective solutions.” “Fernanda Sonoki is a super committed professional with high knowledge.” “Fernanda is excellent in leading the work. She manages the team in a way that ensures delivery with the necessary legal and technical depth, all within a short timeframe.”

Other Ranked Lawyers

Victor Baptistin of Dias Carneiro Advogados is an up-and-coming partner who possesses the capacity to handle public placements of securities. **Strengths:** “Victor Baptistin is extremely attentive. He takes on all responsibilities. I can trust him.”

Capital Markets

Capital Markets
Leading Firms
Band 1
Cleary Gottlieb Steen & Hamilton LLP
Davis Polk & Wardwell LLP
Simpson Thacher & Bartlett LLP
White & Case LLP
Band 2
Milbank LLP
Band 3
A&O Shearman
Clifford Chance
Hogan Lovells
Linklaters
Skadden, Arps, Slate, Meagher & Flom LLP
Winston & Strawn LLP
Alphabetical order within each band. Band 1 is highest.

Band 1**Cleary Gottlieb Steen & Hamilton LLP****What the team is known for**

Cleary Gottlieb Steen & Hamilton LLP is a top-class New York firm with a consolidated presence in the Brazilian market. It is frequently seen acting for top Brazilian companies in international capital markets offerings. The team is frequently sought after to handle American depositary receipts mandates. It also has an active practice in the equity space, handling IPOs of Brazilian companies on the New York Stock Exchange and Nasdaq, as well as follow-ons. In addition, the team has experience with the issuance of government bonds, and global and senior notes in the

international market.

Strengths

“Cleary’s team has exceptional expertise and in-depth understanding of our organisation. They demonstrate outstanding technical proficiency and consistently deliver excellent service.”

“Cleary’s professionals demonstrated strong capabilities and a clear deal-oriented mindset. Their technical expertise, effective communication and experience in similar transactions were evident.”

“Cleary demonstrates deep expertise, which instils confidence. It is also a key asset, aligning well with our needs. More than just risk advisers, the lawyers act as true partners to the company.”

“Cleary is my go-to law firm when I need support in extremely complex situations. I’ve had the oppor-

Capital Markets
Eminent Practitioners
Eminent Practitioners
Baker Donald <i>White & Case LLP</i>
Leading Individuals
Band 1
Calheiros Grenfel S <i>Simpson Thacher & Bartlett LLP</i>
Garcia Diaz Manuel <i>Davis Polk & Wardwell LLP</i>
Guzman John <i>White & Case LLP</i>
Odell Francesca <i>Cleary Gottlieb Steen & Hamilton LLP</i>
Band 2
Giráldez Juan G <i>Cleary Gottlieb Steen & Hamilton LLP*</i>
Sakai Fabiana <i>Milbank LLP</i>
Stirnberg Tobias <i>Milbank LLP</i>
Band 3
Areno Filipe <i>Skadden, Arps, Slate, Meagher & Flom LLP</i>
Cherman Roberta <i>A&O Shearman</i>
de Menezes Cardoso Paulo Fernando <i>Simpson</i>
Jackson Patrick <i>Clifford Chance US LLP</i>
Mendes de Oliveira Jonathan <i>Cleary Gottlieb Steen & Hamilton LLP*</i>
von Bernuth J. Mathias <i>Skadden, Arps, Slate, Meagher</i>
Zonis Jonathan <i>Clifford Chance US LLP</i>
Band 4
Carvalho Isabel <i>Hogan Lovells</i>
Carvalho Rodrigo <i>Winston & Strawn LLP</i>
Lewis Jonathan <i>Hogan Lovells</i>
Paul Abraham <i>White & Case LLP</i>
Poulter Matthew <i>Linklaters</i>
Up-and-coming individuals
Pfleger Andrade Anja <i>Clifford Chance</i>
Associates to watch
Fittipaldi Silvia <i>Cleary Gottlieb Steen & Hamilton LLP*</i>
* Indicates individual with profile.
Alphabetical order within each band. Band 1 is highest.

tunity to work with Cleary several times, and it is undoubtedly my most trusted firm."

Work highlights

Cleary Gottlieb Steen & Hamilton LLP represented Vale in an SEC-registered offering of USD1 billion in global notes.

Notable practitioners

Highly experienced lawyer **Francesca Odell** is widely admired by market sources in Brazil. She handles top deals in the capital markets sphere from New York and is regularly sought out by top Brazilian clients to handle their most valuable security offerings. **Strengths:** "Francesca Odell is exceptionally pleasant and very easy to work with, which positively influences the flow of operations. Moreover, she is highly capable and intelligent." "Francesca Odell has a longstanding presence in Brazil. She remains a well-recognised name in the Brazilian market." "Francesca is clearly a superstar." Juan Giráldez is based in São Paulo and frequently leads the team in international issuances in both the debt and equity capital markets. He is respected by clients and peers alike. **Strengths:** "Juan Giráldez has been in Brazil for a long time. He has a strong presence in the market." "Juan is a great corporate and capital markets lawyer. I like working with him." **Jonathan Mendes de Oliveira** is a skilled lawyer with extensive experience in advising large companies on both debt and equity transactions. He is frequently involved in the issuance of global and senior notes, follow-on offerings and bond-financed loans. **Strengths:** "Jonathan Oliveira is extremely organised, punctual

and objective in his approach. He demonstrates exceptional intellect and carries himself with the presence and professionalism of a partner." "Jonathan is a highly competent professional, easy to communicate with, helpful and always looking for alternatives so we can achieve the best deal for the client." "Jonathan Oliveira is responsive, proactive and always willing to assist – even when there isn't a specific deal underway. A truly excellent professional." "Jonathan is a highly hands-on professional. He maintains a strong, consistent presence throughout transactions. He has a calm and composed demeanour that helps ease the dynamics of a deal." **Silvia Fittipaldi** is an experienced associate in the capital markets arena, handling matters such as the issuance of global notes. **Strengths:** "Silvia Fittipaldi has profound knowledge and is a great partner to our business. She is excellent." "Silvia Fittipaldi is a great associate."

Davis Polk & Wardwell LLP

What the team is known for

Distinguished New York firm Davis Polk & Wardwell LLP is a popular choice for top Brazilian companies seeking investment abroad. It maintains an active office in São Paulo, and its Brazil-dedicated senior partners in New York are widely admired by market participants in Latin America's largest economy. The firm has a formidable track record of IPOs and major debt issuances and is seen as a leading force in the market.

Strengths

"Davis Polk is undoubtedly a key point of reference in Brazil for capital markets transactions."

"Davis Polk's team offers deep, comprehensive knowledge and a strong understanding of our company, having worked with us for many years. Their broad expertise inspires confidence."

"Davis Polk has a comprehensive understanding of capital markets and communicates effectively. The team was consistently by our side throughout the process – an absolute 10 out of 10."

"Our work with Davis Polk has remained consistent, driven by their excellent delivery."

Work highlights

Davis Polk advised Cosan Luxembourg on cash tender offers of senior notes totalling USD778 million.

Notable practitioners

Senior capital markets partner **Manuel Garcia Diaz** is an inescapable force in the Brazilian market. Sources come forward to comment on his enviable track record and knowledge of Brazil-related matters. He is frequently seen handling IPOs and major debt issuances. **Strengths:** "Manuel Garcia Diaz is prompt and precise in his communication. He consistently addresses all matters thoroughly and effectively. I consider him a walking encyclopaedia." "Manuel is the go-to adviser for companies listing in New York. He has led many IPOs in recent years, consistently acting as issuer's counsel. His coverage and reach in the market are truly remarkable." "Manuel Garcia Diaz is a senior lawyer and has a good reputation in the market." "Manuel Garcia Diaz is highly intelligent and brings years of market experience. His calm and composed presence contributes positively to the dynamics of each deal."

Simpson Thacher & Bartlett LLP

What the team is known for

Leading New York firm Simpson Thacher & Bartlett LLP has a much-admired presence in the Brazilian market maintaining a well-equipped and busy office in São Paulo, in addition to its Brazil-experienced teams in New York. The firm covers the full spectrum of capital market transactions, but is particularly noted for its handling of equity deals, including major IPOs on the New York Stock Exchange, Nasdaq and B3. The team has also rapidly built a solid track record of advising on the structuring of special purpose acquisition companies in Brazil, as well as on the emission of debt securities, such as green notes.

Strengths

"Simpson Thacher is one of the key references in the market. The team is excellent and the partners are very engaged and bring solid expertise. I really like their work."

"Simpson Thacher's knowledge, experience and quality make it a very good law firm to work with. Its lawyers are really experienced and creative in finding alternatives for complex problems."

"Simpson Thacher has a very well-established team. The main advantage is their responsiveness, agility and straightforward approach. The fact that they're based in São Paulo also adds a lot of value."

"Simpson Thacher has deep expertise. We feel confident in their knowledge and attentiveness. Their service is excellent and fast – they're very responsive, quick and dynamic in their replies."

Work highlights

Simpson Thacher & Bartlett assisted Raizen with the offering of green notes totalling USD1.7 billion.

Brazilian partner Grenfel Calheiros maintains a widely respected capital markets practice advising on foreign law aspects of major equity deals in and outside Brazil. He leads the firm's São Paulo office and is admired by clients, who laud his deal-making talents and his extensive US experience, which allow him to overcome cultural and regulatory differences and work as a bridge for investors. **Strengths:** "Grenfel Calheiros is a gentleman and very sophisticated. He can solve any problem." "Grenfel Calheiros is well equipped, fast and assertive. We work well together." "Grenfel is the main point of reference of Simpson Thacher in Brazil. He is one of the best lawyers in the Brazilian market." "Grenfel is the name. We enjoy working with him – he's highly technical and has a strong understanding of Brazil. He navigates the Brazilian market very well." Based in the firm's São Paulo office, Paulo Cardoso is recognised by clients and peers for delivering outstanding service on capital markets transactions, including green notes and equity offerings. **Strengths:** "I like working with Simpson Thacher because of Paulo Cardoso; he is exceptional." "Paulo Cardoso is a very strong partner and I have only had good experiences working with him in the past." "Paulo Cardoso is the go-to person to get things done."

White & Case LLP

What the team is known for

New York firm White & Case LLP has built a leading and longstanding practice in Brazil, maintaining a sizeable São Paulo office. Its capital

markets offering is one of the most sought after by high-end clients in need of assistance with US securities regulation. Market entrants encounter a distinguished international practice well versed in the particularities of the Brazilian market. Key companies and financial institutions also maintain a long-term relationship with the firm and rely on it for their securities offerings in and outside Brazil. White & Case has also built a solid portfolio of IPOs for Brazilian companies and investors in New York markets, including on the NYSE and Nasdaq.

Strengths

"White & Case's partners are particularly strong at bridging the gap between Brazilian and US law. I think they're all excellent and I recommend them whenever possible."

"White & Case played a key role in helping us understand strategic considerations in a scenario that was far from ordinary. It required highly tailored assessments."

"White & Case's team is exceptionally approachable and punctual, always available to us. The partners are highly skilled and consistently offer simple, practical solutions."

"White & Case's team are highly attentive and bring great care to their work. The lawyers are proactive, offer solutions and give us confidence throughout the process."

Work highlights

White & Case advised JBS on a proposed SEC-registered dual listing worth USD11 billion.

Notable practitioners

Eminent practitioner **Donald Baker** is much respected not only for his ability to handle top capital markets transactions but also for his long-term dedication to the Brazilian market. He has led the White & Case team since the early stages of Brazil's capital markets boom and was instrumental in making the firm a household name in the country. His seniority and experience continue to play a key role in top issuances, and clients appreciate his leadership skills, commanding presence and close involvement in deals. **Strengths:** *"Donald Baker is a pioneer in the Brazilian market and is highly skilled."* *"Donald Baker is a great lawyer and has been in the Brazilian market for years. He's easy to work with and very friendly."* *"Donald Baker is an exceptionally experienced lawyer and a major reference in capital markets in Brazil."* *"Donald Baker is one of the pioneers of Brazil's capital markets – a standout figure with lasting impact."* **John Guzman** is a reputable and trusted partner. **John Guzman** is highly admired by market participants. He is a solid presence in the firm's São Paulo office and increasingly takes the helm in top transactions. He has built an enviable track record of high-value deals in both the debt and equity capital markets. **Strengths:** *"John Guzman stands out for his great care and proactive approach. He's solution-oriented and gives us confidence throughout the process."* *"John Guzman speaks fluent Portuguese, is well connected, has strong relationships with banks and is highly attentive and hands-on."* **John Guzman** is the standout name of his generation – a true point of reference in the field. *"We have worked with John on many deals. He is always attentive and hands-on."* **Abraham Paul** is based in White & Case's São Paulo office and handles a wide range

of securities and equity offerings. He is noted by market participants for his commitment and organisational skills.

Band 2

Milbank LLP

What the team is known for

New York firm Milbank LLP maintains a high-end practice in Brazil, with key São Paulo-based partners. Its activity on a wide range of cross-border offerings is noted by market participants. It frequently teams up with local firms to act on prominent bond offerings and equity deals. Its recent work portfolio includes sustainability-linked bond issuances and IPOs.

Strengths

"Milbank's partners bring experience from prior knowledge of past transactions. The team are available and provide a high level of attention and dedication."

"Milbank's performance was excellent – I had no issues and didn't need to handle anything. They managed the banks well and offered smart, cost-saving solutions backed by strong market knowledge."

"Milbank has a highly experienced, business-focused team in Brazil and abroad, with strong coordination and problem-solving skills for complex transactions and specialised cross-border support."

"Milbank is a fantastic law firm with a sophisticated, sharp team that's always on top of things."

Work highlights

Milbank advised Citigroup and other banks, as initial purchasers, on the offering of USD1 billion green notes.

Notable practitioners

Brazilian partner **Fabiana Sakai** has extensive experience in capital markets transactions and is particularly noted for handling equity work, as well as tender offers of senior notes and green bonds. **Strengths:** *"Fabiana Sakai is an excellent lawyer and is highly regarded by Brazilian issuers. She is technically strong and an outstanding player in the market."* *"Fabiana is an excellent professional, extremely accessible and competent."* *"Fabiana Sakai has a great approach. She's business-oriented and a pleasure to work with. Clients really appreciate her."* São Paulo-based **Tobias Stirnberg** is a strong name in the capital markets arena. He is seasoned in handling sustainability-linked notes and green and senior notes, and is also well versed in equity deals. **Strengths:** *"Tobias Stirnberg is practical, business-oriented and highly technical. He's very close to clients and the business, and has a strong ability to navigate complex matters."* *"Tobias has built a strong reputation in the market and is a name worth keeping in mind."* *"Tobias supported our bond issuance with a hands-on, focused approach, understood our needs and delivered well. He's objective and proactive in solving issues."* *"Tobias Stirnberg is very competent, reliable and always accessible."*

Band 3

A&O Shearman

What the team is known for

A&O Shearman benefits from its long-term dedication to Brazil. It maintains a strong office in São Paulo handling capital markets mandates for blue-chip companies. The team handles a wide range of debt and equity mandates, including IPOs and bond and tender offerings. It is particularly noted for its longstanding relationship with key clients in the market.

Strengths

"A&O delivered really good and meticulous work for us in a complex cross-border transaction. The team is excellent, without a doubt."

"A&O's partners are always active, engaged and extremely responsive. The work is delivered within a short timeframe and with a high level of expertise."

"A&O's branch in São Paulo has an excellent and responsive team that is able to meet deadlines. The firm is a point of reference in capital markets, where it also cooperates with other law firms."

"Having A&O as our Brazilian partner with in-depth knowledge of the local market mediating demands on foreign legislation makes the result more efficient compared to other options in the market."

Work highlights

A&O Shearman advised Bofa Securities and other banks on an SEC-registered offering of USD1 billion global notes.

Notable practitioners

Brazilian partner **Roberta Cherman** leads the firm's São Paulo office and has a dedicated capital markets practice. She is noted for advising important clients and has experience in high-value transactions in the equity and debt arenas. Sources note her knowledge of SEC regulations. **Strengths:** *"Roberta Cherman is highly engaged and well informed about the business. She brought both strategy and solutions to our case."* *"Roberta Cherman has strong expertise in corporate and capital markets. Her financial insights are highly sophisticated and she is deeply engaged. She's a pleasure to work with."* *"Roberta is a key player in Brazil, with significant influence in the region. She is recognised as a point of reference in the market. She also has strong experience in the banking sector."* *"Roberta Cherman has extensive experience and is well versed in stakeholder engagement. She prepares thoroughly for discussions and is highly detail-oriented. No topic ever slips past her."*

Clifford Chance

What the team is known for

English magic circle firm Clifford Chance maintains a respected presence in Brazil. Its team covers the full spectrum of capital markets mandates and is particularly sought out by banks and financial institutions tapping the international market or working as underwriters in prominent cross-border offerings. It is also noted for handling innovative matters, including SPACs and sustainability-linked bonds.

Strengths

"Clifford Chance is a strategic partner with global expertise and multi-jurisdictional reach, enabling detailed analysis of international debt and capital markets transactions."

"Clifford Chance's lawyers showed deep expertise and agility, delivering consistent, business-oriented advice that effectively addressed our needs."

"Clifford Chance's skilled, committed team – based in Brazil and abroad – offers creative, timely solutions across diverse topics, ensuring quality and results through strong coordination."

"Clifford Chance's team resolved every issue, involving specialists for complex matters, and ensured security for the company and its shareholders during the transaction."

Work highlights

Clifford Chance advised Sabesp on the second offering of common shares worth USD2.7 billion.

Notable practitioners

Partner **Patrick Jackson** receives strong market recognition for leading capital markets mandates from the firm's São Paulo office, especially in regulatory matters and share issuances. **Strengths:** *"Patrick Jackson stands out. He's the one I speak with most. He has a strong ability to understand the other side in a negotiation and navigate differences to achieve a successful transaction."* *"Patrick Jackson is a bright lawyer."* *"On topics like eco-investments and infrastructure bonds, Patrick anticipates issues, understands Brazilian legislation and contributes significantly to developing the local market."* As co-head of the Latin America practice at Clifford Chance, **Jonathan Zonis** is frequently sought out to represent issuers and underwriters in cross-border debt and equity offerings into the US, including high-yield debt, IPOs, and SEC-registered transactions. **Anja Pflieger Andrade** specialises in advising both underwriters and issuers on international capital markets transactions, including debt and equity issuances and regulatory capital structures in Latin America, particularly Brazil. **Strengths:** *"We really like Anja Pflieger Andrade. To us, she's the most knowledgeable about the market. We worked together on an issuance and I loved her work – she knows everything about banking."* *"Anja Pflieger is highly experienced and a point of reference in capital markets."* *"Anja has excellent market knowledge, multidisciplinary vision and strong coordination skills. She effectively reconciles interests and drives results through stakeholder engagement."*

Hogan Lovells

What the team is known for

Hogan Lovells comes highly recommended for handling capital markets-related work within the Brazilian market. The firm provides advisory services to domestic and international clients, in relation to a wide range of equity and debt transactions.

Strengths

"Hogan Lovells is the firm I turn to most when exploring new and complex matters. I discuss outside-the-box ideas with them. They're highly responsive, proactive and generous in sharing knowledge."

"I particularly value Hogan's ability to negotiate delicate issues. They work closely with the company's representatives to identify better solutions and produce high-quality documentation."

"Hogan Lovells lawyers' in-depth understanding of both jurisdictional and industry-specific issues makes them highly effective in their work. The ser-

vice is top notch and they are always available."

Work highlights

Hogan Lovells represented Caixa Seguridade Participações in its first public equity offering of BRL1.2 billion.

Notable practitioners

Isabel Carvalho is a practitioner who is capable of acting in high-value transactions, such as share issuances, senior secured notes and sustainable bond offerings. **Strengths:** *"Isabel Carvalho is highly available and knowledgeable. Her expertise is remarkably sharp – above and beyond. She thinks outside the box and explores every possible alternative."* **Jonathan Lewis** is sought out for a range of corporate and financial transactions including public and private offerings of equity and debt securities, especially high-yield debt and SEC-registered IPOs. **Strengths:** *"Jonathan Lewis is impressively quick, extremely hands-on and directly leads the transactions. He also provides legal consultancy. He's my main point of contact and is outstanding during execution."* *"Jonathan is one of the most effective and hard-working legal partners I have worked with. His ability to understand and advise on both legal and commercial issues is unmatched."* *"Jonathan Lewis is extremely hands-on and actively involved in business development."*

Linklaters

What the team is known for

Linklaters is a globally recognised firm that has extended its capital markets expertise to Brazil. Its São Paulo office is staffed with experienced lawyers handling equity and debt transactions, with expertise in sophisticated instruments such as green bonds, senior notes and issuance of shares.

Notable practitioners

Matthew Poulter is a well-versed lawyer who advises clients on sophisticated capital markets issuances, including green notes and shares. **Strengths:** *"Matthew is a good lawyer and has a considerable client portfolio in Brazil."* *"Matthew Poulter is a pleasant person to work with and is deal-oriented."*

Skadden, Arps, Slate, Meagher & Flom LLP & Affiliates

What the team is known for

Leading New York firm Skadden, Arps, Slate, Meagher & Flom LLP & Affiliates is a strong player in Brazil, maintaining high-level dedication and a strong track record of capital market transactions in this market. It provides assistance with both equity and debt mandates. It frequently advises foreign companies capitalising in Brazil, as well as Brazilian companies issuing securities in and outside the country.

Strengths

"Skadden's team has sharp commercial acumen and creativity. They have great experience in the area and this knowledge has resulted in innovative IPOs."

"Skadden works with large companies with sophisticated systems. Their handling of topics is highly sophisticated, and it's reassuring to work with them on complex matters."

"Skadden offers a top-tier service. The lawyers

are highly attentive and up to date with the latest capital markets regulations, which is crucial for our company. They're exceptional – a solid 10 out of 10."

Work highlights

Skadden assisted Morgan Stanley, and other banks, with tender offers to purchase up to USD900 million in senior notes.

Notable practitioners

São Paulo-based partner **Filipe Areno** is a respected figure acting as international counsel on a wide range of capital markets transactions, especially deals that involve emission of debt notes. **Strengths:** *"I was very well assisted by Filipe Areno."* *"Filipe is highly approachable and readily available. He has strong practical knowledge and adapts well to clients' needs, especially given his deep knowledge of Brazilian clients and jurisdictions."* *"Filipe Areno is a highly skilled professional who is very well positioned to work on cross-border deals and projects involving Brazil. He knows a lot about capital markets as well."* **J. Mathias von Bernuth** is a seasoned practitioner recognised by market sources for his expertise in capital markets, particularly where M&A elements are involved. He leads the firm's São Paulo office and has a strong track record in IPOs. **Strengths:** *"I like Mathias' work very much."* *"J. Mathias von Bernuth took a hands-on approach throughout the transaction. He demonstrates sharp business acumen and brings creative thinking to the table."* *"J. Mathias von Bernuth is a successful lawyer."*

Winston & Strawn LLP

What the team is known for

São Paulo-based Winston & Strawn LLP is a go-to adviser for clients across the finance, energy and infrastructure sectors, frequently consulted on IPOs and follow-on equity offerings. The firm is also highly regarded for its strategic consultancy services.

Strengths

"Winston & Strawn's senior partners play a hands-on role in transactions, offering deep technical expertise and leveraging close client relationships – key factors that set the firm apart."

"Winston & Strawn boasts a team of great professionals."

"Winston & Strawn has a strong understanding of market developments and is consistently up to date. It offers a well-balanced level of seniority, with partners who are notably experienced."

Notable practitioners

Rodrigo Carvalho has a respected in-house background in banking. He is leading his firm's capital markets activity in Brazil and is particularly noted for handling follow-ons and consultancy work on potential IPOs. **Strengths:** *"Rodrigo's in-house experience working for an American bank gives him a deep understanding of the challenges we face. He aligns with business needs to carry out the work effectively."* *"Rodrigo Carvalho understands the level of risk appetite needed to help his clients. His seniority enables him to offer well-balanced, risk-aware advice."* *"Rodrigo Carvalho is super-friendly and diligent. He is Brazilian and has knowledge of the market. A hands-on partner, he makes sure that everything runs smoothly."*

Competition/Antitrust

Competition/Antitrust
Leading Firms
Band 1
BMA – Barbosa, Müssnich, Aragão
Caminati Bueno Advogados
Mattos Filho
Pinheiro Neto Advogados
TozziniFreire
Band 2
Demarest Advogados
Grinberg, Cordovil Advogados
Lefosse Advogados
Levy & Salomão Advogados
Machado Meyer
Magalhães e Dias
PNM – Pereira Neto Macedo Rocco Advogados
Band 3
Cescon, Barrieu, Flesch & Barreto Advogados
Del Chiaro Pereira Advogados
Trench Rossi Watanabe
VMCA Advogados
Band 4
Brolio Gonçalves Advogados
Lobo de Rizzo Advogados
Madrona Advogados
Marchini Botelho Casalta Advogados
Mudrovitsch Advogados
Sampaio Ferraz Advogados
Veirano Advogados
Band 5
Ana Frazão Advogados
CGM Advogados
Figueiredo e Velloso Advogados
Forgioni Advogados
Marcos Verissimo Advogados
Stocche Forbes Advogados
Todorov Giannini & Nisiyama Advogados
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão's acclaimed competition department is recognised for its strength handling sophisticated merger review proceedings before CADE. The team is regularly sought out by blue-chip companies from the technology, aviation, media and entertainment sectors due to its prowess advising on the competition aspects arising from sizeable domestic and cross-border corporate transactions. It also boasts outstanding capabilities conducting investigations relating to anti-competitive behaviour, including cartels and price rigging.

Strengths

"We have had a lot of confidence in BMA for many years. I believe they are the best competition team in Brazil."

"BMA's competition team is very good, always available, fast and ready for emergencies. They are great."

"BMA has sophisticated lawyers who handle complex demands. Their solid knowledge and robust

Competition/Antitrust
Senior Statespeople and Eminent Practitioners
Senior Statespeople: distinguished older partners
Del Chiaro Ferreira da Rosa José <i>Del Chiaro Pereira</i>
Gonzaga Franceschini José Inácio (ORL) ◇
Grinberg Mauro <i>Grinberg, Cordovil Advogados</i>
Leading Individuals
Star individuals
Rosenberg Barbara <i>BMA – Barbosa, Müssnich, Aragão *</i>
Band 1
Calliari Marcelo <i>TozziniFreire</i>
Caminati Eduardo <i>Caminati Bueno Advogados</i>
Cordovil Leonor <i>Grinberg, Cordovil Advogados</i>
Pereira Neto Caio Mário da Silva <i>PNM – Pereira Neto </i>
Soares Marcio <i>Mattos Filho *</i>
Band 2
Buaiz Neto José Alexandre <i>Pinheiro Neto Advogados *</i>
de Carvalho Silveira Bueno Marcio <i>Caminati Bueno</i>
Drago Bruno <i>Demarest Advogados</i>
Gaillard Ricardo <i>Cescon, Barrieu, Flesch & Barreto *</i>
Nogueira Dias Gabriel <i>Magalhães e Dias</i>
Novis Maria Eugênia <i>Machado Meyer *</i>
Pereira Júnior Ademir Antonio <i>Del Chiaro Pereira</i>
Pugliese Paola <i>Lefosse Advogados</i>
Ribas Guilherme <i>TozziniFreire</i>
Saccab Zarzur Cristianne <i>Pinheiro Neto Advogados *</i>
Tavares de Araujo Mariana <i>Levy & Salomão Advogados</i>
Todorov Francisco <i>Todorov Giannini & Nisiyama</i>
Band 3
Berardo José Carlos da Matta <i>Berardo, Lilla (ORL) ◇</i>
Brolio Gonçalves Priscila <i>Brolio Gonçalves Advogados</i>
Casagrande Paulo Leonardo <i>Trench Rossi Watanabe *</i>
da Silva Medrado Renê Guilherme <i>Pinheiro Neto *</i>
Fonseca Zuccolo Renata <i>Mattos Filho *</i>
Frade Eduardo <i>Mattos Filho *</i>
Honda Joyce <i>Cescon, Barrieu, Flesch & Barreto *</i>
Martinez Ana Paula <i>Levy & Salomão Advogados</i>
Oliveira Andreoli Daniel <i>Demarest Advogados</i>
Prado Filho José Inácio Almeida <i>BMA – Barbosa *</i>
Varella Bruna Sérgio <i>Lobo de Rizzo Advogados</i>
Verissimo Marcos Paulo <i>Marcos Verissimo Advogados</i>
Band 4
Agra Araujo Patricia <i>L.O. Baptista Advogados (ORL) ◇</i>
Botelho Ricardo <i>Marchini Botelho Casalta Advogados</i>
Chinaglia Olavo Zago <i>Advocacia Olavo Chinaglia (ORL) ◇</i>
Exposto Jr Marcos Antonio Tadeu <i>BMA – Barbosa *</i>
Forgioni Paula Andréa <i>Forgioni Advogados</i>
Frazão Ana <i>Ana Frazão Advogados</i>
Giannini Adriana <i>Todorov Giannini & Nisiyama Advogados</i>
Gilberto André <i>CGM Advogados</i>
Inglez de Souza Ricardo <i>IW Melcheds (ORL) ◇</i>
Lins Cruz Tatiana <i>TozziniFreire</i>
Maniglia Duarte Leonardo <i>Veirano Advogados</i>
Band 5
Marchini Santos Aurélio <i>Marchini Botelho Casalta</i>
Marques Machado Michelle <i>Mattos Filho *</i>
Mattiuazo Marcela <i>VMCA Advogados</i>
Nagalli Luis <i>Madrona Advogados</i>
Negrão Francisco <i>Trench Rossi Watanabe</i>
Paoletti Camilla <i>BMA – Barbosa, Müssnich, Aragão *</i>
Pastore Ricardo <i>PNM – Pereira Neto Macedo Rocco</i>
Rocha e Silva Leonardo <i>Pinheiro Neto Advogados *</i>
Villela Mariana <i>Brolio Gonçalves Advogados</i>
Zanotta Pedro <i>BRZ – Barbosa, Raimundo, Gontijo (ORL) ◇</i>
Band 5
Casanova Motta Ricardo <i>Grinberg, Cordovil Advogados</i>
Cascão Bernardo <i>BMA – Barbosa, Müssnich, Aragão *</i>
Chiquito Flávia <i>Manesco Advogados (ORL) ◇</i>
Coimbra Luiz Fernando <i>Florentini Coimbra (ORL) ◇</i>
da Silva Brito Thiago Francisco <i>Sampaio Ferraz</i>
de Almeida Fabricio Cardim <i>Mello Torres (ORL) ◇</i>
Ditzel Faraco Alexandre <i>Levy & Salomão Advogados</i>
Douek Daniel <i>Mundie Advogados (ORL) ◇</i>
Droghetti Magalhães Santos Bruno <i>Figueiredo</i>
Lima Ticiania <i>VMCA Advogados</i>
Lopes de Carvalho Ana Carolina <i>Marcos Verissimo</i>
Medon Santos Marcel <i>TozziniFreire</i>
Misale Guilherme <i>Caminati Bueno Advogados</i>
Mundim Milena <i>Lefosse Advogados</i>
Paschoalini Ana Paula <i>Stocche Forbes Advogados</i>
Rebello Daniel <i>Pinheiro Neto Advogados *</i>
Santos Rufino Victor <i>Mudrovitsch Advogados</i>
Spini Romanielo Enrico <i>Veirano Advogados</i>
Tang Yi Shin <i>Magalhães e Dias</i>
Up-and-coming individuals
Bandouk Carvalho Patricia <i>TozziniFreire</i>
Bátia Glenk Ana <i>Machado Meyer *</i>
Fraga Vivian <i>TozziniFreire</i>
Lanna Peixoto Bruno <i>Araújo e Policastro (ORL) ◇</i>
Malvar Marcos <i>Levy & Salomão Advogados</i>
Morgulis Guilherme <i>BMA – Barbosa, Müssnich, Aragão *</i>
Pinheiro da Silveira Natalia <i>Lobo de Rizzo Advogados</i>
Rosa Ramos Luiz Felipe <i>Del Chiaro Pereira Advogados</i>
Associates to watch
Barbosa Leonardo Peixoto <i>Magalhães e Dias</i>
Cavalcanti Victor <i>Mudrovitsch Advogados</i>
Corradini Victoria <i>Marchini Botelho Casalta Advogados</i>
Galvao Luiz Antonio <i>WARNER BROS. (ORL) ◇</i>
Lemos Thales <i>Cescon, Barrieu, Flesch & Barreto *</i>
Sumie Yamashita Erica <i>Machado Meyer *</i>

Foreign Experts (Based Abroad) Competition/Antitrust

Brazilian expertise

based in countries listed below

USA **Ribeiro Amadeu** *DLA Piper LLP (US) (ORL) ◇*

◇ (ORL) = Other Ranked Lawyer.

experience convey a strong business awareness."

Work highlights

BMA – Barbosa, Müssnich, Aragão represented The Walt Disney Company in securing unconditional clearance of the minority investment in Epic Games.

Notable practitioners

Star individual **Barbara Rosenberg** has built an impressive reputation as a leading practitioner in the Brazilian competition area. She is renowned for handling complex merger control mandates,

with remarkable sophistication and expertise, for high-profile national and international market players from across several industry sectors. **Strengths:** "Barbara is a point of reference in the

area and as a lawyer in Brazil. She stands out; she is excellent." "Barbara is a star. She had a meteoric rise in the market. She is phenomenal." "Barbara is a great professional." Partner **José Inácio Almeida Prado Filho** is frequently mandated by high-profile companies to lead merger control filings and cartel investigations. **Strengths:** "José is quite technical and has a business-oriented approach. The competition field is very sensitive, and he is very competent in identifying risks and offering solutions." Partner **Marcos Antonio Tadeu Exposto Jr** is active advising clients on complex merger control proceedings before CADE, as well as cartel investigations. He is seen on a variety of antitrust cases in sectors such as water supply and waste management, healthcare and entertainment. **Strengths:** "Marcos is a lawyer with good business acumen and extensive experience in the field." **Camilla Paoletti** is well regarded by clients and peers for her solid work in the competition/antitrust arena. Clients benefit from her expertise on complex merger control filings. **Strengths:** "Camilla meets our demands, doing a very good job." **Bernardo Cascão** has experience advising high-profile clients on merger control proceedings and cartel investigations. **Strengths:** "Bernardo's advice and practical experience with regulators is always on point." Up-and-coming lawyer **Guilherme Morgulis** is well known in the market for his experience in assisting companies and individuals with administrative proceedings, M&A filings, and cartel and unilateral conduct investigations. **Strengths:** "Guilherme is excellent. He is very good, dynamic, hands-on and hard-working. He is a very good lawyer who stands out." "Guilherme is a great lawyer."

Caminati Bueno Advogados

What the team is known for

Top-notch boutique Caminati Bueno Advogados offers solid assistance in the full spectrum of competition and antitrust mandates. The team frequently advises on sensitive anti-competitive conduct investigations, often involving price manipulation, bid rigging and cartel activities. It maintains an impressive client roster spanning a number of key industries, including healthcare, mining and insurance. Further capabilities include the filing of merger control proceedings and antitrust consultancy.

Strengths

"Caminati Bueno is a highly specialised firm in the competition field. They are always available and ready to assist us. They have strong commercial awareness."

"Caminati Bueno is a highly specialised firm with extensive experience. Their team excels in having a straightforward and pragmatic approach, always with personalised and responsive service."

"Caminati is highly refined and able to bring innovative solutions to complex cases. The team are able to immerse themselves in clients' businesses and develop strategies."

Work highlights

Caminati Bueno assisted and represented GSH/RPH, a company within Rede D'Or Group, in all competition matters, leading to the full clearance of its proposed merger with R2IBF.

Notable practitioners

Eduardo Caminati is commended by market sources as a front-running name handling a range of competition mandates. He is frequently retained by leading players to assist with merger control proceedings, investigations and agreements before CADE. **Strengths:** "Eduardo is an exceptional lawyer and is super-competent. He understands our demands well and always goes the extra mile to achieve the best results." "Eduardo is a great strategist, with a lot of experience and deep technical knowledge. He is a true conductor of matters, including the most complex and sophisticated." "Eduardo is probably one of the best antitrust lawyers in the country. He demonstrates deep knowledge and provides an in-depth view of complex matters." **Marcio de Carvalho Silveira Bueno** is praised by market sources for his expertise in antitrust matters. He is active providing expert advice on cartel investigations, merger reviews and settlement agreements before CADE. **Strengths:** "Marcio is always available and attentive in solving clients' problems." "Marcio is a renowned lawyer and is well known in the market. He has a pragmatic and straightforward approach, which is very important for solving cases." "Marcio provides reassurance, with extensive knowledge of both substantive and procedural law. Additionally, he understands the company's business and the potential impacts of any decision." **Guilherme Misale** is a dynamic partner recognised by clients for his adept handling of a range of competition mandates, such as merger control proceedings and investigations. **Strengths:** "Guilherme Misale always provides excellent service." "Guilherme Misale is a partner with good technical training and commercial awareness."

Mattos Filho

What the team is known for

Internationally renowned full-service firm Mattos Filho boasts standout capabilities acting on merger review proceedings and anti-competitive conduct investigations. The team receives plaudits from leading national and international corporations, who admire its impressive track record within the competition arena. Companies operating in the automotive, technology and pharmaceutical sectors regularly rely on its know-how to handle complex cases related to merger control.

Strengths

"Mattos Filho's antitrust team have excellent technical training and agility, and provide quality of service. They understand their clients and their clients' businesses."

"Mattos Filho is a great partner. The lawyers help us to navigate operations. They are holistic advisers."

"Mattos Filho's team is highly available and efficient. Their work is personalised and accessible and their qualified technical team provides an agile service."

Work highlights

Mattos Filho represented Visa International in the merger between Pismo Holdings and Platinum Sub Limited.

Notable practitioners

Renowned partner **Marcio Soares** is held in high esteem by clients and peers for his adept handling of a wide range of competition mandates, including sophisticated merger control proceed-

ings and complex investigations before CADE. **Strengths:** "Marcio is incredible. He is very informative and has strong commercial awareness. He is straightforward and technical." "Marcio worked brilliantly on a project of high relevance and complexity for our company." Partner **Renata Fonseca Zuccolo** is frequently mandated by multinational clients from the pharmaceutical and energy industries to handle merger reviews, including cross-border reviews, as well as collaboration agreements before CADE. **Strengths:** "Renata is a helpful and technical professional who understands the company's commercial needs." "Renata is highly responsive, listens to our specific concerns and provides good advice." "Renata is very responsive. She is always on time, accurate and offers good insights." **Eduardo Frade** is admired for his adept handling of a wide range of competition matters, including merger control proceedings and cartel investigations. He draws upon his previous experience as the general superintendent at CADE to advise clients on complex mandates. **Strengths:** "Eduardo is an excellent professional and seeks solutions. He has consistently demonstrated commitment and integrity in his interactions, conveying trust and transparency." "Eduardo is a great and exceptional lawyer. He is always available." **Michelle Marques Machado** continues to receive positive endorsements from peers and clients alike. She is particularly noted for representing important clients in investigations and other complex proceedings before CADE. **Strengths:** "Michelle is very informed about rules and procedures. There were many unusual aspects to our matter, and she was very knowledgeable and able to guide us through them."

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados' sophisticated team is highly respected for advising on the full spectrum of competition matters. The department is particularly noted for helping prominent market players in cross-border matters. Blue-chip companies from the most regulated industries, including aviation and financial services, frequently rely on its services for merger control cases. The firm also provides key assistance on highly sensitive antitrust compliance matters.

Strengths

"Pinheiro Neto is our go-to for all Brazil matters, assisting us with a variety of issues."

"Pinheiro Neto's team is extremely familiar with the inner and outer workings of the Brazilian competition authority and how best to navigate an investigation."

"Pinheiro Neto's competition team is excellent. They provide the reassurance we need, with prompt responses and consistent availability."

Work highlights

Pinheiro Neto is representing grain trader, Viterra, in a merger control filing relating to a transaction with Bunge.

Notable practitioners

Partner **José Alexandre Buaiz Neto** is a strong practitioner who is frequently mandated by high-profile companies to assist with a range of competition mandates, including merger control proceedings and investigations before CADE.

Distinguished partner **Cristianne Saccab Zarzur** is renowned for her sophisticated competition practice. She offers clients from the telecommunications and technology sectors a wealth of experience across a range of different antitrust matters, being particularly recognised for her handling of high-profile merger control proceedings before CADE. **Strengths:** “Cristianne has a strong understanding of the market, is highly efficient and speedy, and possesses all the qualifications necessary to handle merger clearance.” “Cristianne is fast, agile and a great lawyer, handling matters with precision. She understands the issues and sensitivities well, making practical and efficient decisions.” “Cristianne is very experienced, highly respected and very involved. She manages very complex operations.” Respected partner **Renê Guilherme da Silva Medrado** is well known in the market for his significant experience in handling a variety of sophisticated competition mandates before CADE. His practice includes advising leading players from the financial services and automotive sectors on merger control proceedings and international cartel investigations. **Strengths:** “Renê has been instrumental in navigating the intricacies of an investigation by the Brazil competition authority and advocating on behalf of our company.” **Leonardo Rocha e Silva** is admired by market commentators for his solid competition practice. He is experienced in merger reviews, as well as investigations into anti-competitive behaviour, being particularly active advising important players from the healthcare and financial services industries on complex merger control proceedings before CADE. **Daniel Rebello** is noted by sources for his expertise in the competition area, including merger filings and investigations.

TozziniFreire

What the team is known for

TozziniFreire's prestigious team is widely respected for handling the negotiation of sensitive leniency agreements connected to cartel investigations. Clients further benefit from its multidisciplinary expertise within the competition arena, including merger review proceedings, compliance programmes and defence in anti-competitive conduct cases before CADE. The team is also active in judicial disputes arising from antitrust-related damage claims.

Strengths

“TozziniFreire exceeded my expectations. They really treat us as partners, showing high commitment and support.”

“TozziniFreire does outstanding work and its team is highly qualified. They possess excellent commercial skills and are always ready to address any questions promptly.”

“TozziniFreire's work is excellent. The team consistently make an effort to deepen their understanding of our business and our specific needs. They are always very prompt in their responses.”

Work highlights

TozziniFreire represented Getinge in a competition investigation into the exchange of sensitive information about human resources variables.

Notable practitioners

Distinguished head of department **Marcelo Cal-**

liari has a notable reputation for his longstanding expertise in sophisticated domestic and cross-border cartel investigations, as well as the related negotiation of leniency agreements. **Strengths:**

“Marcelo Calliari is an exceptional professional. His analyses are assertive and straightforward. His knowledge in competition matters is a significant advantage.” “Marcelo is my go-to if I have any questions regarding competition matters in Brazil. He is very strategic and well known.” “Marcelo has always acted excellently in leading the team and directing actions in critical and complex moments.”

Guilherme Ribas is known for his adept handling of competition mandates. He often assists clients with sophisticated merger control proceedings, investigations, leniency agreements and monitoring before CADE. **Tatiana Lins Cruz** is well regarded in the market for her activity in competition matters. She often represents clients in mandates involving cartel investigations and negotiation of leniency agreements. She has further experience in antitrust-related damage litigation. **Strengths:** “Tatiana is phenomenal. She has great insights when working with CADE and developing strategies.” “Tatiana is a fantastic lawyer.” **Marcel Medon Santos** is frequently retained by companies to negotiate agreements and conduct investigations related to anti-competitive behaviour, as well as to file merger reviews before CADE. He is also active in judicial disputes involving cartel damage claims.

Strengths: “Marcel is always capable of understanding our business and needs. His commitment allows him to act with great depth on all occasions.” “Marcel is a highly competent and experienced partner.” Up-and-coming lawyer, **Patricia Bandouk Carvalho**, is praised by the market for her experience in negotiating intricate leniency agreements, cartel investigations and antitrust matters in court. **Strengths:** “I'm quite happy with Patricia's assistance.”

Vivian Fraga is experienced in conducting merger reviews, horizontal and vertical commercial agreements, abuse of dominance and especially cartel investigations. Clients benefit from her years of experience in this field, especially due to her background working at CADE. **Strengths:** “Vivian Fraga has high technical capacity in the field of competition and antitrust.” “Vivian is very good, super-fast and always notifies us of everything that's going on.”

Band 2

Demarest Advogados

What the team is known for

Respected full-service firm Demarest Advogados has a dedicated and high-performing competition department. Clients from many industries, including aviation, auto parts and construction rely on the team for important work. The team is particularly noted for its work on cross-border merger review proceedings and anti-competitive behaviour investigations. The team also has experience of handling cases involving bid rigging and cartel activities.

Strengths

“Demarest's competition team is very responsive. Their communication, negotiation process and

deliverables are of a high professional standard.”

“Demarest is a very strong partner for us. Our experience has been excellent and we hire them for more strategic demands.”

“Demarest's team is attentive and up to date. I have worked directly with the firm in cases of high complexity and the performance was of a high level.”

Work highlights

Demarest represented Vale in the merger filing of its binding agreement with Manara Minerals, a joint venture between Ma'aden and Saudi Arabia's Public Investment Fund (PIF).

Notable practitioners

Bruno Drago is often retained by significant players from the sports and healthcare sectors. He has experience in a range of competition matters, such as anti-competitive behaviour investigations, including merger related to international cartel cases, as well as merger control proceedings before CADE.

Strengths: “Bruno is very knowledgeable, responsive and always delivers high-quality assistance.”

“Bruno is a complete professional. He always foresees the main risks in our actions and helps us mitigate them, one by one.” **Daniel Oliveira Andreoli**

is highlighted by sources for his solid expertise dealing with complex competition and antitrust mandates, including leniency agreements and merger reviews. **Strengths:** “Daniel has a great holistic view, with deep knowledge of local and foreign antitrust scenarios. His conduct is outstanding and ethical, and he always acts very quickly.”

“Daniel was always very agile and straightforward in our interactions. He was also always available, and gave us the necessary peace of mind.”

Grinberg, Cordovil Advogados

What the team is known for

Grinberg, Cordovil Advogados is a dedicated boutique boasting solid skills in anti-competitive behaviour investigations before CADE, in addition to merger control filings. National and international corporate heavyweights hailing from different sectors instruct the team in complex cases related to domestic and cross-border cartels, as well as abuse of dominant position. Clients further benefit from the firm's advice on preventative measures, including the design of antitrust compliance programmes and training, in addition to consultancy during the preparatory stages of commercial deals.

Strengths

“Grinberg Cordovil's partners are indisputable points of reference in the competition and antitrust field.”

“Grinberg Cordovil is a very good firm – reliable and trustworthy, and it offers a strong commercial focus.”

“Grinberg Cordovil provides us with advice on sophisticated matters. Moreover, the team has the right balance between clear, business-friendly language and deeply detailed legal advice.”

Work highlights

Grinberg, Cordovil Advogados assisted BTG Pactual with a probe opened by CADE to investigate an alleged cartel in the onshore foreign exchange market.

Notable practitioners

Senior statesperson **Mauro Grinberg** attracts great admiration from clients and peers for his

enviable career in the competition realm. He continues to draw upon his experience as a CADE commissioner to advise on highly sensitive and sophisticated investigations in the competition and antitrust practice area. **Strengths:** *"Mauro is a complete lawyer. It is hard to find professionals like him. Although an expert, he has good general knowledge that helps in directing his clients."* Co-head of department **Leonor Cordovil** is frequently retained by leading companies to conduct sensitive cartel and abuse-of-dominance investigations before CADE, as well as cross-border investigations. **Strengths:** *"I love working with Leonor. She is always available, knows the client's needs and has the technical knowledge that makes her a point of reference in her area of expertise."* *"Leonor is simply an excellent lawyer."* *"Leonor is available, gets involved and seeks to understand the business. She tries to make things happen, with a genuine effort to find solutions."* **Ricardo Casanova Motta** is a stand-out with clients and peers for his expertise in dealing with complex matters before CADE, and for his knowledge regarding digital platforms. **Strengths:** *"Ricardo is a great lawyer who supports us impeccably."*

Lefosse Advogados

What the team is known for

Lefosse Advogados is a full-service firm with a dedicated competition department. The team is increasingly sought out by blue-chip clients for sophisticated matters. It possesses significant depth of expertise handling merger review proceedings in the aviation, financial and retail sectors. Clients further benefit from its advice on the negotiation of leniency agreements in connection with cartel investigations.

Strengths

"Lefosse are creative, solution-oriented and demonstrate excellent responsiveness and availability." *"Lefosse have great technical depth in antitrust and they focused on our specific needs. Their assistance has always been excellent."* *"The lawyers at Lefosse have a lot of experience in antitrust and competition law. Their legal support is always very much directed to the reality of the company and its economic activity."* *"Lefosse's competition team is prepared, proactive and understands our business very well."*

Work highlights

Lefosse is advising Petz on the antitrust aspects involved in its merger with Cobasi.

Notable practitioners

Paola Pugliese is an established practitioner, highly praised for her solid expertise in competition mandates. She is frequently mandated by high-profile clients to handle merger control proceedings and investigations. **Strengths:** *"I'm very happy with Paola's assistance. She is hands-on, responsive and available."* *"Paola Pugliese is an excellent lawyer."* *"She is my go-to lawyer. I admire her technical approach, grounded in case law, along with her business perspective. She highlights risk levels, which is essential for decision-making."* Partner **Milena Mundim** is well regarded for handling complex competition matters for important clients, including merger control proceedings and investigations. **Strengths:** *"Milena is great, one of our top lawyers globally. She is very knowledgeable*

and knows the industry very well." *"Milena is very responsive and has strong technical knowledge."* *"Milena Mundim is an excellent lawyer."*

Levy & Salomão Advogados

What the team is known for

A highly recognised competition department within a prime firm that has a solid reputation among major foreign clients, the Levy & Salomão Advogados' team earns praise for its practice on cross-border monopolistic conduct investigations arising in particular from cartel activities, including the negotiation of leniency agreements and defence before CADE. The team is also well placed to handle high-profile merger control proceedings, boasting particular expertise in the entertainment and technology sectors.

Strengths

"Levy & Salomão's team is exemplary. They are dedicated to clients and very up to date. It is a strong law firm in litigation and competition consulting." *"The competition team at Levy & Salomão knows very well the functioning and thinking of CADE. They have extensive technical knowledge and strategic vision of the best paths."* *"Levy & Salomão's team is excellent. They are up to date, fast and impressive. They are business-oriented, practical and well connected, and they have a strong sense of how CADE will react."*

Work highlights

Levy & Salomão is representing IBM in CADE's review of the acquisition of Software AG's enterprise software technology businesses, web-Methods and StreamSets.

Notable practitioners

Well-regarded partner **Mariana Tavares de Araujo** is frequently retained by high-profile clients to assist with complex matters before CADE, including merger control proceedings, cartel investigations and leniency agreements negotiations. **Strengths:** *"Mariana is a very experienced lawyer in competition matters. She is very up to date, available and competent."* *"Mariana is up to date and fast. She is impressive."* *"Mariana is an excellent lawyer."* Head of department **Ana Paula Martinez** is a strong practitioner who is acclaimed for her work on sophisticated competition mandates such as merger control proceedings and investigations, including relating to cartels. **Strengths:** *"Ana Paula is an excellent partner."* *"Ana Paula is always very precise and technical."* **Alexandre Ditzel Faraco** has a solid track record assisting clients with leniency agreements, anti-competitive behaviour-related mandates and merger reviews before CADE. Up-and-coming partner, **Marcos Malvar**, is respected for his experience in negotiating leniency and settlement agreements with CADE. **Strengths:** *"Marcos is a lawyer who is always very available and up to date on business topics."* *"Marcos is impressive and has a good sense of how CADE will react."*

Machado Meyer

What the team is known for

Machado Meyer's competition and antitrust department draws upon the firm's multidisciplinary capabilities to assist corporate heavyweights with the full range of competition mandates. The seasoned team regularly advises on merger

review proceedings related to complex transactions, in addition to undertaking anti-competitive conduct investigations in connection with the exchange of sensitive information and cartels. The firm maintains an impressive clientele comprising companies from the pharmaceutical, oil and gas, and financial sectors.

Strengths

"Machado Meyer demonstrates an understanding of the actual reality behind legal and theoretical discussions. They have deep technical knowledge and effective communication." *"Machado was very good at listening to our demands and concerns and calmly analysing the complex issues raised before formulating an efficient response or solution to our issues."* *"Machado Meyer demonstrates thoroughness, responsiveness and thoughtfulness. All the lawyers have proved to be very strong analytically. They are excellent while being subject to unforgiving timelines."*

Work highlights

Machado Meyer assisted Chlorum and its subsidiaries in all merger filing work in relation to the sale to Bauminas Química of assets related to the water treatment segment.

Notable practitioners

Eminent practitioner **Tito Amaral de Andrade** is experienced in handling sophisticated competition mandates before CADE, including merger control proceedings arising from big-ticket M&A transactions. **Strengths:** *"Tito does a good job of understanding our business structure and the peculiarities it faces in other jurisdictions."* **Maria Eugênia Novis** is admired for her expertise and track record. She frequently assists companies with high-profile merger control proceedings and cartel investigations before CADE. **Strengths:** *"Maria Eugênia is an outstanding lawyer. She has remarkable technical knowledge and accurate commercial vision, which allows her to combine theory and reality like few others."* *"Maria Eugênia is clear and objective. She is a valuable ally to any business."* *"Maria Eugênia is an excellent antitrust attorney who is very business-oriented, extremely responsive and always provides solid counsel."* **Ana Bátia Glenk** makes her ranking debut this year after demonstrating involvement in significant competition and antitrust mandates. She receives strong praise from clients and peers. **Strengths:** *"Ana Bátia Glenk is a brilliant lawyer, able to understand dense and complex commercial issues in light of her solid technical knowledge."* Associate-to-watch **Erica Sumie Yamashita** is sought out by clients for her experience in national and international competition matters, including cartels and M&A.

Magalhães e Dias

What the team is known for

Magalhães e Dias has an established team representing clients in judicial and administrative proceedings before regulatory agencies including PROCON, SENACON and CONAR. The team is renowned for its strong background activity on product recall, advertising and defective product mandates, as well as for providing consultancy work in the consumer sphere. The firm is regularly sought out by major clients from the food,

beverage and technology sectors.

Strengths

"Magalhães e Dias boasts broad technical as well as theoretical knowledge, with a lot of practical experience."

"The lawyers at Magalhães e Dias are experts. They manage to assess the risks and assist us with solutions. They are a very important partner for complex issues. I trust them a lot."

"The Magalhães e Dias team is very available and agile. It is an extremely well-qualified team."

Work highlights

Magalhães e Dias assisted Brookfield in filing with CADE the acquisition of a 10% share in VLI from Mitsui.

Notable practitioners

Gabriel Nogueira Dias represents clients in a variety of competition, antitrust and regulatory mandates at CADE, as well as judicial disputes arising from CADE decisions. **Strengths:** *"Gabriel is a complete professional. He has technical knowledge, commercial vision and empathy. Having his signature on our matters provides reassurance and peace of mind to the entire company."* **Gabriel Dias** is a leader and has an entrepreneurial vision that goes beyond the law. He is a point of reference in what he does. *"Gabriel is an exceptional professional. I believe he is one of the greatest competition lawyers in Brazil."* **Gabriel** is an experienced lawyer who has in-depth knowledge of competition issues. He stands out for his sharp strategic vision and ability to accurately anticipate legal risks and opportunities. **Partner Yi Shin Tang** is well known for his expertise in antitrust investigations, merger controls, industry regulation, consumer protection and trade defence. **Strengths:** *"Yi Shin is an outstanding lawyer with great knowledge and remarkable advisory skills in competition matters. He adapts very well to demands and client's needs."* *"Yi Shin Tang is diligent and detail-oriented. He prepares clients to better meet competitive standards and also to better position themselves in disputes with third parties."* Associate-to-watch **Leonardo Peixoto Barbosa** is praised for handling mergers and antitrust investigations mainly involving multinational corporations. He also manages complex antitrust litigation matters and handles regulatory issues. **Strengths:** *"Leonardo is an excellent lawyer and, without a doubt, a rising star."* *"Leonardo is excellent. He is organised, knows how to strategise, and helps with assertive questions."*

PNM – Pereira Neto | Macedo | Rocco Advogados

What the team is known for

PNM – Pereira Neto | Macedo | Rocco has a seasoned team with deep roots in the Brazilian competition and antitrust space. It receives plaudits for its expert assistance to leading corporations in connection with complex anti-competitive investigations and merger control proceedings. The team remains a popular choice for companies from the financial services industry and other regulated sectors, which instruct the department on abuse of dominant position and cartel cases. It additionally provides consultancy in antitrust compliance and potential mergers.

Strengths

"Pereira Neto's lawyers are deeply knowledgeable

and understand our industry very well."

"Pereira Neto's team is very precise and punctual. They are very available and report regularly."

Work highlights

PNM – Pereira Neto | Macedo | Rocco Advogados represented Votorantim Cimentos in a merger review concerning the acquisition of Atlas Luiz Carlos Comercializadora de Energia.

Notable practitioners

Distinguished partner **Caio Mário da Silva Pereira Neto** is highlighted by market sources for his expertise in handling sophisticated mandates before CADE. He assists leading players from the telecommunications, technology and healthcare industries with a variety of competition matters. **Strengths:** *"Caio Mário is exceptional. He is one of the best lawyers in Brazil."* *"Caio Mário is able to define strategies and understand what we need as a client. He has a good line of communication with the authorities."* *"Caio Mário is a strategist. His applied academic knowledge helps a lot. He is a complete lawyer."* **Ricardo Pastore** is a solid practitioner with experience advising prominent clients on complex merger review filings and anti-competitive behaviour investigations before CADE. **Strengths:** *"Ricardo has a deep knowledge of competition issues and of our industry."*

Band 3

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto is a transactional titan with an active competition department helping companies get clearance for their acquisitions and mergers. The team also frequently advises on anti-competitive investigations, including the negotiation of leniency agreements, and has been continuously gaining prominence.

Strengths

"Cescon's competition team is extremely professional and assertive. They understand what the client requires."

"Cescon's team has high technical knowledge, and they consistently challenge outdated models with a strategic vision. They are impeccable at anticipating interpretations and proposing good solutions."

"Cescon's team is always available and prepared. Everyone is highly competent, and the quality of the work is exceptional. Their strong commercial understanding of our industry is impressive."

Work highlights

Cescon, Barrieu, Flesch & Barreto's antitrust team advised Bauminas Group in the context of a merger filing involving the sale of Bauminas Agro to Uby Agro.

Notable practitioners

Ricardo Gaillard enjoys a solid reputation in the market, being active in merger control proceedings and cartel investigations before CADE, as well as antitrust litigation. **Strengths:** *"Ricardo is committed to assisting the client in the best possible way. He shows outstanding expertise in competition matters."* *"Ricardo is a true role model; he is technically coherent, kind and has a strategic vision, both of legal concepts and in relation to the partnership with the client."* *"In addition to*

being an extremely pleasant person, Ricardo is very competent and able to understand the client's needs." Joyce Midori Honda has significant experience supporting clients in merger filings and administrative proceedings before CADE. She is also active in antitrust compliance assessments.

Strengths: *"Joyce is excellent and extremely committed, with deep expertise."* *"Joyce is good, very competent, extremely professional and assertive in the demands presented by the client. She understands what the client needs."* *"Joyce has a deep knowledge and is very pro-deal. She is not the type of partner who only discusses risk; she provides a solution. She is vital."* Associate-to-watch **Thales Lemos** is noted for his activity in merger filings and administrative proceedings before CADE. **Strengths:** *"Thales is an excellent lawyer, polite, cordial, competent, proactive, enlightening and patient."* *"Thales is super-helpful, agile and diligent in conducting competition matters."*

Del Chiaro Pereira Advogados

What the team is known for

Del Chiaro Pereira Advogados is a traditional competition boutique respected for advising on investigations and contentious matters before CADE. The team offers strong capabilities in monopolistic conduct investigations, regularly defending clients in cases arising from abuse of dominant position and cartel activities. Its roster of work additionally includes merger control and compliance matters.

Strengths

"Del Chiaro Pereira Advogados is very attentive and up to date on the main topics of the practice in Brazil and abroad."

"Advocacia Del Chiaro has a well-prepared team, aware of all the relevant aspects of transactions, and committed to clients' needs."

"Advocacia Del Chiaro has deep expertise in anti-trust law. Their ability to provide clear, strategic guidance, even on complex legal issues, sets them apart in the industry."

Work highlights

Del Chiaro Pereira Advogados represented Google as lead counsel in CADE's Android Investigation.

Notable practitioners

Senior statesman **José Del Chiaro Ferreira da Rosa** is praised by market sources for his broad experience in Brazilian competition and antitrust practice areas. He remains active assisting clients with sophisticated investigations and other proceedings before CADE, as well as judicial disputes arising from CADE decisions. **Strengths:** *"José Del Chiaro is one of the most experienced lawyers in the field of competition in Brazil. He is highly specialised and qualified."* **Ademir Antonio Pereira Júnior** has a solid reputation in the market for his performance in several competition matters, being particularly active in investigation mandates before CADE. **Strengths:** *"Ademir Júnior gets involved with the company and seeks to understand the business in depth. He has an excellent sense of urgency, helpfulness and strategic vision in his performance."* *"Ademir is an excellent professional – very technical, accessible and responsive."* *"Ademir is an excellent lawyer, with extensive competition experience. He is collaborative and proposes high-*

level strategies and solutions for complex cases.” *“Ademir is a great lawyer, with extensive technical knowledge, attention to detail and understanding of the company’s needs.”* Up-and-coming lawyer **Luiz Felipe Rosa Ramos** is sought after for his experience in several industries, especially in matters related to the digital economy. He has experience in antitrust compliance and in providing legal advice. **Strengths:** *“Luiz Felipe is a brilliant lawyer, with high technical capacity and great availability for the client.”*

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe is a respected full-service firm with a renewed competition department advising on a range of competition mandates before CADE. These include merger control proceedings and the investigation of cartel activities, including those involving bid rigging. The team is particularly sought out by international clients.

Strengths

“Trench Rossi assisted us with excellence and precision. The results were positive and affirmative. They are excellent!”
“Trench Rossi’s team is extremely well prepared. They are available and easy to deal with. The firm stands out for always seeking to understand the client’s business needs.”

“Trench Rossi’s team understood very quickly what we needed to get the deal done and they helped us focus on what really mattered, so we could finalise the deal.”

Work highlights

Trench Rossi Watanabe represented Tredegar in the merger control clearance process of the sale of Terphane – Tredegar’s subsidiary – to Oben Group.

Notable practitioners

Respected partner **Paulo Leonardo Casagrande** advises key clients on complex competition matters, including merger review proceedings and anti-competitive behaviour investigations before CADE. **Strengths:** *“Paulo is an exceptional professional, with vast technical knowledge, and he provides impeccable assistance.”* *“Paulo is fantastic, always reliable and an outstanding communicator. I have full confidence in his abilities.”* **Francisco Negrão** is commended by market sources for his solid expertise in competition law, being further recognised for his knowledge of trade law. **Strengths:** *“Francisco is a distinguished professional in his field of expertise. He has in-depth knowledge and offers creative solutions to clients.”* *“Francisco is an extremely experienced professional in the area he works in. He provides excellent assistance.”*

VMCA Advogados

What the team is known for

VMCA Advogados is a boutique firm with expertise in the whole spectrum of competition and antitrust activities. The team is regularly instructed by leading national companies from a wide range of industries to assist with third-party interventions in merger review proceedings, as well as abuse of dominance and cartel investigations before CADE. Clients also benefit from its advice on antitrust compliance and the negotiation of leniency

agreements.

Strengths

“VMCA’s team is extremely well prepared, helpful and always available.”

“They are very fast and very agile. Their assistance helped us to make informed decisions.”

“VMCA is a well-respected firm in competition and antitrust.”

“VMCA’s team learns quickly about the client’s industry and about the case that will be presented to CADE. They elaborate innovative theses to achieve the goals requested by the client.”

Work highlights

VMCA assisted Raízen with a CADE probe that targeted the alleged harm to competition caused by a consortium formed by Raízen, Vibra and Ipiranga to participate in lease auctions for port areas intended for moving and storing fuel.

Notable practitioners

Partner **Marcela Mattiuzzo** advises clients on a wide range of competition mandates, being particularly active in investigations before CADE. **Strengths:** *“Marcela demonstrated relevant technical knowledge and important experience in practical cases. She has significant technical knowledge in competition matters.”* *“Marcela has strong technical knowledge and commercial awareness.”* *“Marcela has interdisciplinary knowledge and is very available.”* Partner **Ticiana Lima** joins the ranking this year after receiving positive appraisals from peers and clients. She is a former CADE employee and has experience advising clients in mergers, cartel cases and investigations of anti-competitive conduct. **Strengths:** *“Ticiana has extensive experience in competition and antitrust matters.”* *“Ticiana has a lot of knowledge of how CADE acts and thinks, so she is able to anticipate any questioning that may arise in the process. She is excellent.”*

Band 4

Brolio Gonçalves Advogados

What the team is known for

Brolio Gonçalves Advogados is a respected boutique with in-depth knowledge of the competition and antitrust field. The team is sought out by clients to assist with sensitive mandates before CADE, ranging from merger control proceedings to investigations, especially those involving cartel activities. The firm’s portfolio includes companies from the infrastructure, healthcare and technology sectors.

Strengths

“Brolio Gonçalves’ team is composed of highly qualified lawyers specialised in the area of competition defence, which allows us to count on the firm’s support in complex issues that require depth and precision.”

“Brolio Gonçalves has a strong and responsive team.”

Work highlights

Brolio Gonçalves Advogados represented GPS Group in the submission to CADE’s approval of several acquisitions of the Campseg, Trademark, Lyon and Marfood groups, in the human resources sector.

Notable practitioners

Priscila Brolio Gonçalves is recognised for her significant experience and expertise. She is frequently retained by companies to assist with high-end merger filings and cartel investigations before CADE. **Strengths:** *“Priscila is a very experienced lawyer.”* *“Priscila is an excellent lawyer. She has in-depth knowledge of antitrust issues, which provides a lot of reassurance.”* *“Priscila is a well-prepared and experienced lawyer.”* **Mariana Villela** is well known in the market for her adept handling of a range of competition mandates before CADE. She is active advising clients on merger review proceedings in relation to domestic and cross-border transactions, and anti-competitive behaviour investigations, including those related to cartels.

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo Advogados has a respected department assisting versatile clientele with merger review proceedings in connection with joint ventures and other corporate transactions. Companies operating in the transportation and construction sectors often instruct the team to deal with anti-competitive investigations involving bid rigging and cartel activities.

Strengths

“Lobo de Rizzo’s team is extremely available. They are impressive.”

“The competition team is extremely skilled and understands the business beyond the legal side. Excellent, agile and assertive assistance.”

“Lobo de Rizzo’s lawyers are experts in the field and always deliver quality work.”

Work highlights

Lobo de Rizzo Advogados assisted MAA Investimentos, from the Coca-Cola Group, with the acquisition of share capital in Nova Águas, owned by Andina Brasil.

Notable practitioners

Seasoned partner **Sérgio Varella Bruna** is often retained by companies to assist with a variety of complex competition mandates including settlement agreements, merger control, acquisitions and investigations. **Strengths:** *“Sérgio is highly respected in the legal world. He is an extremely capable professional and has vast knowledge. He is exceptional.”* *“Sérgio is one of the greatest lawyers in the country. He has an in-depth, strategic vision. He is very skilled.”* Up-and-coming **Natalia Pinheiro da Silveira** receives impressive recognition from clients for her outstanding work in this field, particularly regarding antitrust filings. **Strengths:** *“Natalia is a very assertive, focused and dedicated professional.”* *“Natalia is extremely available and creates an environment that favours debate in a fluid way. Her dedication to the project has been exceptional.”* *“Natalia is great, super-attentive, always helpful and straightforward.”*

Madrone Advogados

What the team is known for

Madrone Advogados’ multidisciplinary team wins acclaim for its level of experience in competition and antitrust matters. The firm acts for a high-calibre client roster across various sectors such as education, finance, healthcare and construction. It is frequently retained by clients to represent

them in complex matters including merger control, cartel investigations, internal investigations and filings before CADE.

Strengths

"Madrona's team is always very attentive and precise. They consistently assist us with great dedication, demonstrating deep knowledge."

"Madrona's competition team is robust, quick to respond and has extensive experience in the relevant topics."

Work highlights

Madrona Advogados advised Hapvida Inter-médica Group in the sale of Maida Health to EMV Sistemas.

Notable practitioners

Luís Nagalli impresses clients and peers alike with his expertise, knowledge and technical capabilities. He is frequently retained by clients to represent them in matters related to merger control, cartel investigations and abuse of dominance. **Strengths:** *"Luís has a strong business-oriented communication style. He is an ethical professional with outstanding capabilities and the ability to think strategically." "Luís is highly attentive to business needs, taking a keen interest in understanding the business to better assist clients, a quality that is rare in the market. He is also an excellent communicator."*

Marchini Botelho Caselta Advogados

What the team is known for

Marchini Botelho Caselta Advogados is a versatile competition and antitrust boutique. The team frequently advises clients on a wide range of noteworthy matters before CADE, including cartel investigations and merger control proceedings. It has further capabilities in handling competition-related judicial disputes, in addition to providing consultancy in preventative activities.

Strengths

"Marchini Botelho's team demonstrates a deep understanding of our business and delivers accurate and strategic solutions."

"Marchini Botelho's competition team is quite connected to the regulators and has a good sense of what motivates their actions. The team is very responsive and proactive."

Work highlights

Marchini Botelho Caselta Advogados represented Atem's Group in a transaction involving the complete acquisition of Refinaria de Manaus S.A. by Ream.

Notable practitioners

Ricardo Botelho is acknowledged for his precise legal work in a wide range of competition mandates before CADE. He is often mandated by clients to advise on merger control proceedings and administrative investigations. **Strengths:** *"Ricardo stands out in all aspects. His deep understanding of legal issues and ability to develop effective solutions have been instrumental in the success of our projects." "Ricardo's communication is clear and always enriching, facilitating understanding of the proposed strategies and approaches. He is always available and committed to meeting our needs." Aurélio Marchini Santos* is recognised for his advice on complex competition mandates. He is active representing companies in a variety of matters, such as merger control proceed-

ings and anti-competitive behaviour investigations, including those related to cartel activities.

Strengths: *"Aurélio is an excellent lawyer." Associate-to-watch Victoria Corradini* is frequently seen advising clients on a range of competition mandates, including merger control proceedings and anti-competitive behaviour investigations before CADE. She is also active assisting clients with the implementation of antitrust compliance programmes. **Strengths:** *"Victoria is an extremely competent lawyer. Her ability to address complex issues clearly and effectively is admirable. Communication with her is exceptional." "Victoria is exceptional, very intelligent. She's the best I know. She writes very well, is dedicated and punctual."*

Mudrovitsch Advogados

What the team is known for

Mudrovitsch Advogados' antitrust and competition department is well equipped to provide assistance with contentious and non-contentious matters in this field. The team are highly active in complex merger filings before CADE, as well as monitoring, cartel investigations and negotiation of leniency agreements. They are frequently sought out by big clients from the construction, telecoms and finance sectors.

Strengths

"The team at Mudrovitsch have deep knowledge of the topics related to the cases in which they are engaged. They have excellent strategic vision and the technical competence to implement the suggested action plans."

"Mudrovitsch Advogados is a great firm."

Work highlights

Mudrovitsch Advogados is assisting Marfrig with the competition aspects of the acquisition of part of the beef and lamb business of Marfrig Global Foods and Marfrig Chile by Minerva.

Notable practitioners

Victor Santos Rufino continues to receive accolades from clients. He is active representing clients in investigations before CADE, as well as in monitoring and merger controls. **Strengths:** *"Victor is a very good and competent lawyer." "Victor provides excellent client service with quick responses. He has deep technical knowledge and is highly skilled." Associate-to-watch Victor Cavalcante* is an active practitioner frequently seen advising clients on a range of competition mandates, including merger control proceedings and investigations before CADE. **Strengths:** *"Victor is excellent. He has a deep understanding of how the authority works." "He is responsive and has deep knowledge in competition/antitrust."*

Sampaio Ferraz Advogados

What the team is known for

Sampaio Ferraz is a seasoned boutique renowned for its strength dealing with anti-competitive investigations before CADE, in addition to providing antitrust advice on merger proceedings to both direct and interested third parties. The team is well placed to assist with cases involving exclusionary practices, price discrimination and cartel activity. It also remains active negotiating leniency agreements with the authorities.

Strengths

"Sampaio Ferraz's lawyers are able to understand

the economic and regulatory context of our business, providing advice that aligns best legal practices with our strategic goals."

"Sampaio Ferraz's team shows deep passion, outstanding dedication and professional ethics in handling competition mandates."

Work highlights

Sampaio Ferraz Advogados is representing Grupo Globo in CADE's investigations regarding anti-competitive clauses in TV licensing contracts and sports events rights.

Notable practitioners

Senior statesman **Tercio Sampaio Ferraz Jr** is widely respected by market sources. Clients benefit from his longstanding expertise in the competition arena, which enables him to provide legal opinions and assist with administrative proceedings before CADE, including conduct investigations and merger filings. **Strengths:** *"Tercio has an impressive track record. He is great." Thiago Francisco da Silva Brito* is sought out for his economic and competition law expertise before CADE and other administrative authorities in legal-economic and competition matters such as SEAE (currently SEPRAC), regulatory agencies, TCU and MPF. **Strengths:** *"Thiago has a deep knowledge of competition law and he also has market awareness. This is crucial for our matters. He is very competent." "Thiago is very competent and dedicated, bringing a lot of experience and strategic understanding to each case, working closely with the client."*

Veirano Advogados

What the team is known for

Veirano Advogados maintains a busy department advising on a variety of competition matters, ranging from merger filings to anti-competitive conduct investigations. Companies in the telecommunications, pharmacy and steelworks industries rely on their services. The team is particularly noted for conducting merger reviews in relation to multi-jurisdictional transactions. It also represents intervening parties in merger control proceedings. It garners praise for its advice on preventative antitrust consultancy and compliance.

Strengths

"The market awareness of the team at Veirano has been fundamental. They assist us in looking for new opportunities in the market and act as a great guarantor of information exchange and governance."

"Veirano's team provided objective clarifications with clear legal bases, and was able to masterfully draft the documents necessary for the approval of the transactions."

"The speed of Veirano's team in communication and execution is truly impressive. Their insights and strategic guidance assisted us with clear direction."

Work highlights

Veirano represented Voepass in a transaction with LATAM involving the potential acquisition of minority equity.

Notable practitioners

Leonardo Maniglia Duarte is recognised for his diverse practice representing significant market players. He is highly active in merger controls, risk assessments and investigations before CADE. **Enrico Spini Romanielo** attracts broad market recognition for his frontline work in complex

merger control proceedings, as well as anti-competitive behaviour investigations before CADE. He is particularly noted for his expertise in competition matters related to the telecommunications sector. **Strengths:** “Enrico and the team were helpful and approachable throughout the process. Their technical capacity enabled quick resolution of our case.”

Band 5

Ana Frazão Advogados

What the team is known for

Ana Frazão Advogados is a well-known boutique based in Brasília, respected in the market for its expert legal advice and consultancy work in the competition and antitrust arena. Frequently retained by big companies, the firm offers its clients expertise on administrative proceedings before CADE, as well as sophisticated judicial litigation.

Strengths

“Ana Frazão’s team is extremely capable and technical.”

“Ana Frazão’s team is great in deep legal analyses and is open to constructive dialogue. Their specialised knowledge is a critical asset.”

Work highlights

Ana Frazão Advogados is representing Banco Santander in a proceeding before CADE in which Nubank is accusing several banks of refusing to deal in the credit card market.

Notable practitioners

Ana Frazão is recognised by market sources for her extensive track record in competition matters. She is active in providing expert legal opinions and advice on proceedings before CADE. **Strengths:** “Ana is extremely respected by peers and professionals who work in competition and antitrust matters.” “Ana Frazão is extremely capable and is able to explain very technical matters in such a way that a person with no familiarity with the subject can fully understand the discussions.”

CGM Advogados

What the team is known for

CGM Advogados is recognised in the market for its experience in cartel investigations, M&A review filings and administrative proceedings.

Strengths

“CGM’s team has the ability to provide simple solutions to complex issues, which requires technical knowledge and business acumen.”

“CGM is the firm we call for urgent and complex matters. The analyses made by them are in-depth and the team is very specialised and delves into the topics well.”

Work highlights

CGM Advogados assisted Janssen with its submission to CADE of a partnership with Nortec Química S.A. and the state-owned Laboratório Farmacêutico do Estado de Pernambuco Governador Miguel Arraes S.A., to produce a drug in Brazilian territory to treat HIV.

Notable practitioners

André Gilberto is highlighted by commentators for his diversified practice, client service and expertise. He is active representing impor-

tant clients in merger control, investigations, agreements and administrative proceedings.

Strengths: “André is one of the best, if not the best, office partner I have ever worked with. He has deep technical knowledge of the relevant areas of the health and law market.” “André is an exemplary professional. He has the ability to work with complex subjects and explain them in an easy way. In addition, he is super-helpful and present.”

Figueiredo e Velloso Advogados

What the team is known for

Figueiredo e Velloso Advogados is sought out for the team’s knowledge of competition law, including administrative proceedings, M&A filings, and cartel and unilateral conduct investigations.

Strengths

“Figueiredo e Velloso’s team provides very high quality assistance. They are detail-oriented and always available.”

“Figueiredo e Velloso’s team provides personalised and dynamic assistance.”

Work highlights

Figueiredo e Velloso Advogados advised EDPR Brasil in the acquisition of 100% of the equity shares of Central Geradora Fotovoltaica Minas do Sol.

Notable practitioners

Bruno Droghetti Magalhães Santos is praised by clients for his competition law knowledge covering administrative proceedings, M&A filings, and cartel and unilateral conduct investigations.

Strengths: “Bruno is very attentive and fast. He was always clear explaining the most complex parts.” “Bruno is an excellent lawyer. He is helpful, has incredible and high-level technical knowledge and is prepared to deal with the most complex issues of competition law.”

Forgioni Advogados

What the team is known for

Forgioni Advogados is a highly regarded law firm with expertise in antitrust and competition law in Brazil. The firm is frequently retained to issue legal opinions regarding major national and international disputes involving high matter values in the administrative, judicial and arbitration spheres.

Strengths

“Forgioni’s team is a point of reference, they have deep knowledge of competition law.”

Work highlights

Forgioni Advogados issued a legal opinion by request of B3 S.A. – Brasil, Bolsa, Balcão regarding modifications to the securities market regulation proposed by the Brazilian Securities and Exchange Commission, and the anti-competitive consequences these would entail.

Notable practitioners

Paula Andréa Forgoni is a highly regarded expert in antitrust and competition law in Brazil. She is frequently retained to issue legal opinions regarding major national and international disputes involving high matter values in the administrative, judicial and arbitration spheres. **Strengths:** “Paula is a complete professional. She unites academic preparation with strategic thinking and commercial vision. That is very impressive.”

“Paula is a lawyer we turn to in important and complex matters of competition and antitrust.”

Marcos Verissimo Advogados

What the team is known for

Joining the ranking this year, Marcos Verissimo Advogados (MVA) is a boutique law firm frequently sought out by clients for its experience in competition and antitrust matters.

Strengths

“Marcos Verissimo’s team is made up of qualified and experienced professionals.”

“Marcos Verissimo’s lawyers are well known and respected.”

Work highlights

Marcos Verissimo Advogados is representing Telefónica in CADE’s investigation of alleged anti-competitive conduct in the international market for the acquisition of sports media rights.

Notable practitioners

Well-regarded partner Marcos Paulo Verissimo has significant experience representing companies in complex merger control mandates.

Strengths: “Marcos Verissimo is a fantastic antitrust lawyer.” Ana Carolina Lopes de Carvalho garners positive endorsement from peers and clients alike. She is well regarded for her deep knowledge and intense activity in the field. **Strengths:** “Ana Carolina is an excellent practitioner.”

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados has well-regarded antitrust and corporate teams that assist with M&A transaction filings before CADE, including for players from private equity firms, telecoms companies, and energy and health companies.

Strengths

“Stocche Forbes has a team of lawyers who are highly qualified to meet the client’s needs with great technique and agility.”

“The team is experienced and readily available to assist the client at any time, providing solutions tailored to the client’s needs.”

“The team shows proactivity, responsiveness, commercial vision and flexibility, which contribute to its ability to handle complex and sophisticated issues.”

Work highlights

Stocche Forbes Advogados assisted Gevevan, a company from Sea Tankers group (of shipping and finance market professionals), in the filing with CADE of a non-controlling minority shareholding in DOF Group ASA.

Notable practitioners

Ana Paula Paschoalini is recognised by market commentators for her dynamic practice. She is active advising clients on merger reviews and investigations. **Strengths:** “Ana Paula Paschoalini is a lawyer who offers proactivity, responsiveness, business acumen and flexibility.”

Todorov Giannini & Nisiyama Advogados

What the team is known for

Todorov Giannini & Nisiyama Advogados make its way into the rankings this year after its strong performance handling complex mandates in the field of competition and antitrust, inspiring strong praise from market commentators.

Strengths

"They are highly specialised and conduct matters with the involvement and direct participation of the partners."

Work highlights

Todorov Giannini & Nisiyama Advogados represented GE Healthcare in a CADE antitrust probe into alleged exchanges of competitively sensitive information between representatives of HR departments of healthcare manufacturing companies active in the city of São Paulo and its metropolitan area.

Notable practitioners

Francisco Todorov enjoys widespread recognition for his extensive expertise. He advises clients on merger control proceedings, as well as cartel and unilateral conduct investigations before CADE.

Strengths: *"Francisco Todorov is an excellent professional." "Francisco Todorov genuinely cares about the business and plays a fundamental role in risk analysis and strategy development."* **Adriana Giannini** is frequently retained by national and multinational companies to assist with high-profile merger review proceedings and investigations involving cartel and unilateral conduct before CADE. **Strengths:** *"Adriana's assistance provides the reassurance needed due to her long experience in competition matters. She is a specialist dedicated to the competition arena and has a strong presence before CADE."* *"Adriana is an excellent lawyer."*

Other Ranked Lawyers

Patricia Agra Araujo of L.O. Baptista Advogados continues to receive recognition from market sources for her expertise in competition matters. She is frequently seen advising clients on investigations and merger reviews before CADE.

Co-head of his department at Berardo, Lilla, Becker, Segala e Daniel Advogados, **José Carlos da Matta Berardo** is an established practitioner, highly praised for his expertise and business mindset. He is active in complex matters in the

field, including merger reviews and investigations before CADE. **Strengths:** *"José is a very good and experienced lawyer."*

Former CADE commissioner **Olavo Zago Chinaglia** of Advocacia Olavo Chinaglia continues to be well regarded for his dynamic presence in the competition arena. He is active advising companies on a range of antitrust mandates, including anti-competitive conduct investigations, merger reviews and compliance-related issues.

Strengths: *"Olavo is a distinguished professional, with deep knowledge in the competition area." "Olavo is a great lawyer."*

Flávia Chiquito of Manesco Advogados represents companies in a range of competition matters before CADE, including cartel investigations and other administrative proceedings. **Strengths:** *"Flávia Chiquito is an exemplary professional."*

Luiz Fernando Coimbra of Fiorentini Coimbra Advogados is active in cartel investigations, merger control proceedings and settlement agreements before CADE. **Strengths:** *"Luiz is a very good lawyer with very deep knowledge and experience in the field." "Luiz demonstrates extensive experience in antitrust law and has great technical knowledge. He confidently leads the firm's cases, being able to accurately read CADE's decisions." "Luiz Coimbra is very talented and has deep knowledge of competition and antitrust law."*

Fabricio Cardim de Almeida of Mello Torres is frequently mandated by key clients to assist with a range of competition matters, including merger reviews and investigations before CADE. **Strengths:** *"Fabricio is excellent. He is someone who can bridge the cultural gaps between Europe and Latin America."*

Daniel Tinoco Douek of Mundie Advogados is recognised for his experience in regulatory, competition and administrative law. He has provided legal advice to a wide range of important clients from different sectors such as media, technology, intellectual property and data protection. **Strengths:** *"Daniel is very attentive and always available."*

Associate-to-watch, **Luiz Antonio Galvao** of

WARNER BROS. ENTERTAINMENT INC., is praised for representing clients before CADE in M&A and joint ventures, as well as in cases involving investigations of potentially anti-competitive conduct, such as in cartels. **Strengths:** *"Luiz is a great lawyer."*

Senior statesman **José Inácio Gonzaga Franceschini** of Franceschini e Miranda – Advogados draws upon over 45 years of expertise to advise high-profile clients on complex competition mandates. He is well regarded for his experience in leading anti-competitive behaviour investigations and merger reviews before CADE.

Ricardo Inglez de Souza of IW Melcheds is active advising companies on sensitive cartel investigations and merger control proceedings. **Strengths:** *"Ricardo Inglez is highly qualified, upright, efficient and in demand. He is an example of unquestionable conduct and authority when the subject is competition." "Ricardo is an extremely competent and available professional."*

Bruno Lanna Peixoto of Araújo e Policastro Advogados is well known in the market for his experience in assisting companies and individuals in antitrust enforcement and follow-on recovery actions for cartel damages.

Pedro Zanotta of BRZ – Barbosa, Raimundo, Gontijo, Câmara e Zanotta is often retained by clients from the healthcare and construction sectors to assist with proceedings before CADE. National and multinational companies benefit from his advice on anti-competitive practices investigations, mainly related to cartel activity. He has additional experience in antitrust-related judicial disputes. **Strengths:** *"Pedro Zanotta is a complete and experienced professional."*

Foreign Experts (Based Abroad)

Amadeu Ribeiro of DLA Piper is a Brazilian lawyer qualified in the New York bar. He receives recognition from clients for his work across both jurisdictions.

Compliance**Band 1****Maeda, Ayres & Sarubbi Advogados****What the team is known for**

Maeda, Ayres & Sarubbi Advogados is a distinguished compliance boutique which enjoys an outstanding reputation due to its track record of conducting highly sensitive government and independent internal investigations. The team is frequently retained by high-profile domestic and international players from the technology, aviation and mining sectors to advise on sophisticated risk assessment studies, as well as on the implementation of anti-corruption and compliance pro-

grammes. Clients also benefit from its expertise in handling the negotiation of leniency agreements and independent monitorships.

Strengths

"An outstanding law firm. Maeda, Ayres & Sarubbi Advogados is very well regarded in Brazil's legal community."

"Maeda excels in its ability to synthesise technical findings with a comprehensive business perspective."

"Maeda, Ayres & Sarubbi has experience in cross-border enforcement matters, being an excellent choice as a firm to work with."

Work highlights

Maeda, Ayres & Sarubbi advised Samsung Heavy Industries on settlement negotiations, including one with US authorities, as a result of public investigations in the context of Operation Car Wash.

Notable practitioners

Carlos Ayres is recognised for his expertise in high-profile compliance mandates, including cross-border matters. He is praised by clients and peers, being particularly active advising companies on leniency agreement negotiations, internal investigations and enforcement actions. He is further active in independent monitorships.

Strengths: *"Carlos is an authority in Brazil – in terms of expertise, he is indisputable." "Carlos Ayres is an*

Compliance
Leading Firms
Band 1
Maeda, Ayres & Sarubbi Advogados
TozziniFreire
Band 2
Demarest Advogados
Mattos Filho
Band 3
Azevedo Sette Advogados
Lefosse Advogados
Tauil & Chequer Advogados
Band 4
Campos Mello Advogados
Pinheiro Neto Advogados
Saud Advogados
Weirano Advogados
Band 5
Cescon, Barriau, Flesch & Barreto Advogados
Madrugá BTW
Machado Meyer
Stocche Forbes Advogados
Wielewicz, Maia & Trovo Advogados
Leading Individuals
Star individuals
Kim Shin Jae TozziniFreire
Band 1
Ayres Carlos Maeda, Ayres & Sarubbi Advogados
Carneiro Maeda Bruno Maeda, Ayres & Sarubbi
Falcetta Giovanni TozziniFreire
Franco Isabel Azevedo Sette Advogados
Band 2
Dantas Adriana Lefosse Advogados
Jabor Pinheiro Thiago Mattos Filho *
Rizzo Neto Eloy Demarest Advogados
Sarubbi Erica Maeda, Ayres & Sarubbi Advogados
Band 3
Flesch Esther Miriam Cescon, Barriau, Flesch & Barreto *
Lini Maeji Karla TozziniFreire
Madrugá Antenor Madrugá BTW
Muzzi Gomes de Almeida Renata TozziniFreire
Pagotto Leopoldo FreitasLeite (ORL) ◇
Sá de Miranda Juliana Miranda e Arcenales (ORL) ◇
Sancovski Michel Tauil & Chequer Advogados
Saud Neto Salim Jorge Saud Advogados
Band 4
Buaiz Neto José Alexandre Pinheiro Neto Advogados *
Caiaido Lima Ricardo Campos Mello Advogados
Gimenes Rafael Urbano Huck, Otranto, Camargo (ORL) ◇
Ribeiro Marcelo Lefosse Advogados
Simão Valdir Warde Advogados (ORL) ◇
Band 5
Bidlovsky Fernanda Maeda, Ayres & Sarubbi Advogados
Ferezini Felipe Trench Rossi Watanabe (ORL) ◇
Ferreira Glaucia Azevedo Sette Advogados
Inácio de Souza Luciano Cescon, Barriau, Flesch *
Pepe Camila Stocche Forbes Advogados
Rodrigues Soré Raphael Machado Meyer *
Viana Bernardo Lobo de Rizzo Advogados (ORL) ◇
Wielewicz Luis Wielewicz, Maia & Trovo Advogados
Up-and-coming individuals
Belotto Ana Madrugá BTW
Luis Leme Andre Demarest Advogados
Ribas Marcel Mattos Filho *
Star associates
Arcos Victoria Demarest Advogados
Associates to watch
Gândara Livia Veirano Advogados

Foreign Experts Compliance
Based in Brazil with expertise in countries listed below
South Korea Kim Shin Jae TozziniFreire
USA Franco Isabel Azevedo Sette Advogados
USA Rizzo Neto Eloy Demarest Advogados
USA Saud Neto Salim Jorge Saud Advogados

extremely technical professional, who keeps himself up to date and has great awareness of risks, which is crucial for suggesting solutions to complex issues.” “Carlos is a very experienced lawyer and well known in the international community. He is particularly strong with regard to the creation and implementation of strategies to achieve valuable outcomes.” **Bruno Carneiro Maeda** continues to be lauded by clients and peers alike for his highly specialised and sophisticated compliance practice. He is noted for his expertise conducting sensitive internal investigations, enforcement actions and the negotiation of leniency agreements. **Strengths:** “Bruno Maeda has excellent knowledge of the technical aspects of Brazilian enforcement regulation. He is very sharp in his analysis of complex cases.” “Bruno is a very strategic thinker, well versed in complex situations and a trusted adviser in sensitive cases.” “Bruno Maeda is very responsive to his clients, while also remaining calm, which instils confidence that issues will be resolved.”

Erica Sarubbi is admired by clients for her compliance practice. She assists high-profile companies with complex mandates, including sensitive investigations, monitorships and leniency agreements. **Strengths:** “Impressive – a very high level of knowledge. I would highlight that Erica Sarubbi’s approach is more direct, bringing a realistic and practical solution to our issues.” “Erica Sarubbi is a natural leader who excels at managing complex issues. She combines excellent technical expertise with deep risk insight to deliver appropriate solutions.” “Erica has been in charge of complex investigations recently, working with regulatory bodies and committees. She leads complex strategies with several stakeholders – always very committed.”

Fernanda Bidlovsky assists key players with compliance mandates, being particularly active in advising companies on independent internal investigations and risk assessments. **Strengths:** “Fernanda is a highly technical professional who stands out for her leadership skills and for her search for pragmatic solutions to complex issues.”

TozziniFreire

What the team is known for

TozziniFreire is routinely retained by major corporations for highly sensitive matters. The team is trusted by high-profile companies to handle internal investigations initiated by whistle-blower allegations as well as by national and international authorities. It maintains an impressive portfolio of clients from the pharmaceutical, engineering and petrochemical industries, who benefit from its advice on anti-corruption programmes. It additionally assists with due diligence in the context of complex M&A transactions and leniency agreements.

Strengths

“TozziniFreire is very well prepared for internal cor-

porate investigations and also for issues related to training and anti-corruption. Its responsiveness and ability to meet deadlines are excellent.”

“A pioneer on the compliance front, TozziniFreire has a top-rated compliance and investigations team within a full-service law firm.”

“They have experience in complex cases and the ability to support the client in crisis situations involving several stakeholders. They display a very senior, experienced and qualified team.”

“TozziniFreire’s compliance team is extremely technical while presenting viable practical solutions. I believe that this is only possible because of the team’s extensive experience.”

Notable practitioners

Stellar partner **Shin Jae Kim** is highly praised as an outstanding and groundbreaking compliance practitioner in Brazil. Boasting an impressive track record and widely noted as a leader in the area, she is sought out by major clients to conduct highly sensitive investigations involving Brazilian and foreign jurisdictions, as well as anti-corruption and compliance due diligence in the context of big-ticket cross-border M&A transactions.

Strengths: “In my opinion, she is the best. Shin brings together a series of skills, maintains objectivity and independence, and is flexible.” “Shin has always been a highlight. She has always been our main compliance lawyer in Brazil.” “Shin has her own style, which is to understand all the policies and contexts in order to form an opinion.” “Shin Jae Kim is a powerhouse. She is famous. She is a legend. She is the leader of the practice in Brazil.”

“Shin is one of the most experienced professionals in Brazil in compliance and investigations, demonstrating excellent technical and personal skills to navigate complex situations.” **Giovanni Falcetta** enjoys recognition in the market for his standout compliance practice. He is sought out by high-profile clients to assist with sensitive internal investigations, compliance due diligence and assessment of compliance programmes.

Strengths: “Giovanni is an eminently practical adviser who is extremely knowledgeable and very adept at communicating at all levels within a business.” “Giovanni has a very agile response time and understands the business context well.” “Giovanni Falcetta is very personable and gives us a great deal of attention.” **Karla Lini Maeji** is admired for her knowledge and is particularly well regarded for her activity advising companies on cross-border investigations and sensitive leniency agreement negotiations.

Strengths: “Karla Maeji is a professional with great skills in the synthesis of information and presentation to the client.” “Karla is an eminently practical adviser, an excellent project manager, and an extremely experienced negotiator. She is highly skilled at communicating at all levels within a company.” **Renata Muzzi Gomes de Almeida** is recognised in the market for her solid expertise in the compliance arena. She advises key companies on complex internal investigations and negotiations of leniency agreements. She is also well placed to assist with the restructuring of compliance programmes, and due diligence and administrative liability proceedings. **Strengths:** “Perfect quality and perfect timing in delivery at an incredible standard. Renata Almeida performs very well.” “Renata is a very experienced profes-

sional who deals with complex situations with great serenity and maturity.”

Band 2

Demarest Advogados

What the team is known for

Demarest Advogados’ well-regarded team acts as counsel to national and international companies on internal investigations sparked by corruption allegations, and in integrity due diligence on third parties. It has further expertise negotiating agreements with local and foreign authorities and assisting with independent monitorships. The team provides advice to important players from the petrochemical, pharmaceutical and transportation sectors.

Strengths

“Demarest is excellent. They respond with agility and are available through various communication channels.”

“The team demonstrates exceptional technical competence, combined with a capacity for innovation that constantly exceeds expectations.”

“Demarest easily understands the internal scenario of foreign clients, and delivers content tailored to the company’s needs.”

Work highlights

Demarest Advogados assisted Companhia Mineira de Açúcar e Alcool Participações (CMAA) with client compliance programmes and structures.

Notable practitioners

Eloy Rizzo Neto is admired by sources for his growing compliance practice. He has a solid track record advising clients on sensitive investigations, complex due diligence proceedings and risk assessments. **Strengths:** “The best professional in the market.” “Eloy has extensive knowledge in compliance. He proposes high-quality risk mitigation strategies and understands the challenges of doing business in Brazil.” “His remarkable ability to solve complex problems efficiently, always ensuring that clients’ needs are met quickly, makes Eloy an essential part of the firm’s success.” **Andre Luis Leme** is well regarded for assisting clients with leniency agreements, carrying out in-depth analysis during due diligence and representing clients in administrative liability proceedings. **Strengths:** “Andre is an excellent professional who understands the demand and adapts to the need for strategic adjustments to deliver efficient solutions.” **Victoria Arcos** often assists clients with sensitive official investigations arising from corruption allegations, as well as internal investigations sparked by whistle-blowers’ complaints. She also advises on due diligence proceedings and compliance programme evaluations. **Strengths:** “Victoria Arcos has great knowledge and sensitivity when dealing with complex and sensitive issues. She is generous in teaching and excellent in training.” “Victoria is an exceptional provider, standing out for her helpfulness, professionalism and technical knowledge.”

Mattos Filho

What the team is known for

Mattos Filho’s much admired practice acts on a wide range of compliance mandates. The seasoned team assists with internal investigations,

negotiation of leniency agreements and monitoring of compliance programmes. It is also sought out to conduct compliance due diligence for M&A transactions, in addition to providing advice on anti-corruption policies. Its client roster includes companies from the energy, healthcare, banking and technology sectors.

Strengths

“Mattos Filho is one of my favourite law firms in Brazil. With a highly qualified team, the firm stands out for its exceptional delivery.”

“Our business is complex but the solutions presented by Mattos Filho have always been very positive.”

“We trust Mattos Filho and we know that the firm is serious. Its reputation and professionalism help us to ensure better results in the investigation process.”

Work highlights

Mattos Filho’s compliance team was retained to assist Claranet with an internal investigation relating to allegations of wrongdoing by its former CEO.

Notable practitioners

Thiago Jabor Pinheiro continues to be praised for his strong compliance expertise. He is retained by high-profile companies to conduct sensitive internal investigations, due diligence in the context of cross-border M&A transactions and leniency agreements. **Strengths:** “Thiago knows what he is doing. He is in control of the situation at all times and provides detailed reports, always adding relevant comments.” “Thiago Jabor Pinheiro is a partner who is very technical.” “Thiago is a superb lawyer who provides excellent client services.” The up-and-coming **Marcel Ribas** advises sophisticated clients on cross-border and domestic cases, specialising in corporate governance, money laundering and internal investigations. **Strengths:** “Marcel Ribas has great experience in complex matters. He has the tools to investigate reports, is available and provides a friendly service.”

Band 3

Azevedo Sette Advogados

What the team is known for

Azevedo Sette Advogados is a respected firm with a solid compliance department that assists domestic and multinational companies with integrity due diligence reports, risk assessments and internal corporate investigations. Its client portfolio includes companies from the aviation, energy and luxury retail sectors. The team is additionally active conducting anti-bribery and anti-corruption due diligence, developing and reviewing compliance programmes, and providing compliance training.

Strengths

“They have solid experience in the Brazilian market, in the United States and in Europe. The partners have vast expertise on good practice in the different jurisdictions.”

“The team is committed, proactive, productive, and always ready to collaborate beyond expectations.”

Work highlights

Azevedo Sette was retained by LATAM to conduct

several activities in the area of anti-corruption and anti-bribery, including investigations, training and risk assessments.

Notable practitioners

Isabel Franco is praised as a leading name in the area due to her pioneering and sophisticated practice. She has an extensive track record assisting key clients with internal investigations, risk assessments and due diligence proceedings. **Strengths:** “Isabel Franco is one of the most sophisticated lawyers in Brazil. She navigates both Brazilian and American environments very well.”

“Isabel is the one who personifies the practice at Azevedo Sette.” “Excellent technical contributions, with an understanding of the client’s business.”

Glaucia Ferreira has a solid career handling anti-corruption matters, dealing with sensitive and complex investigations and due diligence activities. **Strengths:** “Glaucia Ferreira is an excellent professional with great willingness to come up with solutions for the business.” “Glaucia is a senior practitioner. She is technical, provides deep legal analysis and works hard.”

Lefosse Advogados

What the team is known for

Lefosse Advogados is a well-regarded team acting predominantly on behalf of clients from the retail, banking and energy industries. The firm is particularly noted for its robust team of practitioners equipped to handle complex internal investigations on accounting practices, boarding clients into anti-money laundering programmes and representing clients in administrative proceedings.

Strengths

“Lefosse has experience in complex cases and the ability to support governance bodies in crisis situations involving various stakeholders.”

“A very diverse team, with women in leadership and on the team. Lefosse provides a service that is close and tailor-made to the customer’s needs.”

“The team knows how to deal with complex topics in a direct, strategic, professional and careful way.”

Work highlights

Lefosse assisted Marcopolo with internal investigations of its global operations and advised the client on evaluating sponsorship requests for events promoted by government entities.

Notable practitioners

Adriana Dantas enjoys a strong reputation for her technical knowledge and extensive track record in compliance mandates. She is particularly noted for her expertise in monitorships and internal investigations. **Strengths:** “Adriana is an exemplary professional. She has an active and proactive performance in the market, seeking to foster a culture of compliance and the importance of diligent investigations.” “Adriana Dantas is one of the most skilled lawyers I have ever had the chance to work with. Brilliant – very attentive and responsible.” “I was very impressed with Adriana. She managed a complex case and demonstrated not only legal expertise, but also an understanding of our particular sector.” **Marcelo Ribeiro** is renowned in the market for his experience working in the public sector, in addition to offering notable strength in administrative proceedings and internal investigations of money fraud. **Strengths:** “Marcelo

Ribeiro is, without a doubt, one of the best Brazilian lawyers in matters related to corruption and money laundering." "Marcelo Ribeiro is brilliant."

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown is a multidisciplinary team that wins acclaim for the level of its experience in risk assessments, compliance programmes and legal advice. The firm's client portfolio includes players from the banking, food and retail industry. The team is also noted for its interactions with national and international authorities when providing compliance training, and conducting anti-bribery and anti-corruption due diligence.

Strengths

"From the partners to the youngest members of the team, they show great capacity and skills in their areas."

"Tauil & Chequer has the ability to create dialogue between the parties, conduct the process impartially and have a macro view of the subject."

"The team displays high technical knowledge and agility in solving problems."

Work highlights

Tauil & Chequer Advogados advised Yara Brasil Fertilizantes on a legal and policy assessment of Petrobras in relation to an agreement between the two companies for the establishment of a potential business partnership in the fertiliser sector.

Notable practitioners

Michel Sancovski is a solid compliance practitioner, respected by both peers and clients for his capabilities. He frequently assists clients with internal investigations, settlement agreements, risk assessments and compliance programmes.

Strengths: "Michel Sancovski is exceptional. Extremely well equipped technically, and brave, he provides innovative solutions for his cases." "Michel is a great lawyer and an excellent person, an incredible and capable professional." "Professional with high technical knowledge and excellent communication skills."

Band 4

Campos Mello Advogados

What the team is known for

Campos Mello Advogados operates a multifaceted practice offering cross-border legal analysis on compliance matters. The firm is commendably active handling assessments and the implementation of compliance programmes, PAR, due diligence for M&A and internal investigations. It is regularly retained by clients from the telecommunications, banking and gas sectors.

Strengths

"Campos Mello Advogados works in an integrated manner with other professionals and offices outside Brazil. For clients operating across multiple jurisdictions, CMA becomes a strategic partner."

"I rate the service of the team as excellent: they are always accessible, agile and committed to meeting our demands. CMA shows great proactivity in the search for solutions aligned with our needs."

"The team is composed of experts. In addition, CMA demonstrates transparency and commitment to controlling costs, ensuring that services are delivered within the agreed value and with excellent quality."

Notable practitioners

Ricardo Caiado Lima is a seasoned practitioner retained by clients to assist with investigations, compliance programmes and advice in the context of M&A transactions. **Strengths:** "Ricardo Caiado Lima adds excellence to all the networks he leads and spares no effort to achieve clients' goals." "Ricardo is an extremely intelligent and skilled professional. He is always available to understand the clients' needs and stands out for proposing appropriate and strategic solutions." "Ricardo demonstrates robust technical mastery and the ability to handle sophisticated demands effectively."

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados fields a team of seasoned practitioners demonstrating impressive credentials in the negotiation of leniency agreements with the CGU, with a strong offering in internal investigations, PAR and the drafting of compliance programmes. The firm is frequently called upon to advise clients from the electronic, pharmaceutical and entertainment industries.

Strengths

"Pinheiro Neto has excellent lawyers, with the knowledge and experience necessary to handle sophisticated matters."

"A highly competent team: very practical and always willing to collaborate. They also have a clear and quick way of working, which makes it easy to interact with our headquarters."

"The quality of the work is always impeccable."

Work highlights

Pinheiro Neto represented Philips in a public investigation into alleged cartel violations and bribery in the medical device markets.

Notable practitioners

José Alexandre Buaiz Neto offers notable strength in leniency agreements, internal investigations of bribery and PAR. **Strengths:** "José Alexandre Buaiz Neto is a senior partner, very experienced and capable of solving clients' most complex governance compliance challenges." "We were supported by José Buaiz Neto and his team in a complex situation, and they provided innovative solutions. We had an excellent experience."

Saud Advogados

What the team is known for

Saud Advogados is lauded for its extensive experience in implementing anti-money laundering policies, compliance training, compliance in M&A and litigation. The firm is regularly retained by clients from the electronics, retail and energy sectors.

Strengths

"The provision of quality services and efficient response times are a hallmark of Saud Advogados."

"Saud Advogados is pragmatic and able to provide the right advice when there are risks. The law firm evaluates the pros and cons very well."

"The excellent professionals who are part of the Saud Advogados team, facilitate understanding of

the most complex matters."

Work highlights

Saud Advogados advised Kering Group on the implementation of an anti-money laundering policy in light of Brazilian regulations and in relation to processes and reports to the Financial Activities Control Council (COAF).

Notable practitioners

Salim Jorge Saud Neto is well regarded in the market for his experience and strong technical knowledge. He is retained by clients to conduct sensitive settlement agreements, risk assessments and structuring of compliance programmes, often with a focus on the oil and gas sector. **Strengths:** "Salim is an excellent professional and is extremely diligent in matters that demand greater attention due to their complexity." "Salim Jorge Saud Neto is the best lawyer I have seen so far." "Salim Saud is a seasoned professional. He knows how to work with a variety of clients, from large enterprises to small start-ups."

Veirano Advogados

What the team is known for

Veirano Advogados' dynamic compliance team advises companies on internal investigations following leniency agreements, as well as those arising from whistle-blowers' allegations and government investigations. The team offers additional expertise structuring compliance programmes, and conducting due diligence and risk assessments. Its client roster includes players from the construction, financial services and chemicals industries.

Strengths

"Despite being a full-service law firm, Veirano's team offers tailor-made solutions that meet the specific needs of each case."

"Veirano's client-centric approach stands out, developing customised litigation strategies that aim to achieve the best possible results."

"Veirano Advogados has professionals with great technical knowledge providing high-quality services."

Work highlights

Veirano represented Dystar in administrative proceedings and in a settlement negotiation before the Office of the Comptroller General of the Union (CGU) and other enforcers of the Clean Company Act in connection with alleged illegitimate payments made by third-party intermediaries.

Notable practitioners

Livia Gândara is a senior associate with vast experience in compliance practices, such as internal investigations, corporate misconduct and fraud. Livia joins the rankings as an associate to watch. **Strengths:** "Livia Gândara is committed to finding solutions for every issue, exploring all possible alternatives without restriction. She diligently seeks out all options and consistently meets deadlines."

Band 5

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto Advogados

joins the rankings this year, demonstrating experience in the implementation of compliance programmes, risk assessments and investigations. The firm is also retained by high-profile domestic and international clients to conduct internal investigations and due diligence in anti-corruption matters and economic sanctions.

Strengths

"Cescon, Barriueu, Flesch & Barreto Advogados is fully committed to excellence and is focused on understanding our needs, offering personalised and high-quality service."

"What really distinguishes the department from the rest in the industry is its highly skilled and proactive staff. The team is always available to come up with the best strategies for the clients."

Work highlights

Cescon, Barriueu, Flesch & Barreto Advogados provided Braskem with strategic compliance advisory services. The team conducted a thorough anti-corruption analysis of the profiles of all Braskem's board and committee members, as part of the due diligence assessment.

Notable practitioners

Esther Miriam Flesch is a seasoned practitioner who is well regarded in the market for her long-standing experience in handling complex compliance issues. **Strengths:** *"Esther Flesch is a point of reference in the market. She has always acted with transparency and demonstrates deep knowledge in her areas of expertise."* *"Esther Flesch is one of the most technically equipped lawyers in the compliance arena, with a very high technical level and excellent service."* *"Esther Flesch is well prepared and attentive to clients. We have always been promptly met in our demands, with technical and accurate feedback."* **Luciano Inácio de Souza** receives solid endorsement from market commentators for his involvement in compliance matters. He is sought out by clients to handle due diligence and internal investigations. **Strengths:** *"Luciano Inácio de Souza is attentive and extremely skilled. His work is incredibly enriching for the case."* *"I would like to highlight the excellent work of Luciano Souza. His high academic ability, combined with a deep understanding of current affairs and best market practices, is truly impressive."* *"Luciano always adds value to our company with assertive and effective solutions. His commitment and expertise are invaluable to our continued success."*

Madrug BTW

What the team is known for

Madrug BTW has vast experience in the area of compliance and is debuting in the rankings this year. The law firm is involved in a great variety of projects, such as internal investigations, corporate misconduct and leniency agreements.

Strengths

"Madrug BTW has experience and knowledge of compliance, having a team formed by senior partners."

"Madrug BTW is a point of reference in compliance in Brazil. They are always solicitous and attentive to clients' needs."

Work highlights

Madrug BTW assisted Rolls-Royce to negotiate a leniency agreement with the Comptroller General (CGU) and the Office of the Solicitor General (AGU).

(AGU).

Notable practitioners

Antenor Madruga is highly respected for his experience and high-quality work. He assists national and multinational companies with internal anti-corruption investigations and structuring of compliance programmes. **Strengths:** *"Antenor Madruga is an outstanding lawyer and advocate, and very commercially minded."* *"Antenor is very pragmatic and commercial, as well as client-friendly for large foreign corporations."* *"Madruga enjoys the tremendous respect of Brazilian enforcement agencies."* **Ana Belotto** is a partner and head of corporate ethics and compliance, demonstrating experience in anti-corruption and anti-money laundering. She leads cases for sophisticated clients and has a deep knowledge of the US Foreign Corruption Practice Act and the UK Bribery Act. **Strengths:** *"Ana Belotto conducts her cases with mastery and lightness: qualities that only those who have mastered the technique and have extensive experience can provide to clients."*

Machado Meyer

What the team is known for

Machado Meyer is a full-service law firm joining the rankings this year due to its solid experience in compliance, corporate governance and investigation. The department also handles ESG issues and boasts a well-equipped team to handle sophisticated cross-border matters.

Strengths

"The most relevant strength was the way in which the firm's knowledge of Brazilian legislation could be applied to the company's activities."

"Machado Meyer shows deep commitment to its clients, as well as a unique perspective to tailor solutions for each case."

Work highlights

Machado Meyer assisted Companhia Brasileira de Alumínio – CBA with conducting a Compliance Maturity and Risk Assessment (CMRA) project.

Notable practitioners

Raphael Rodrigues Soré is head of the compliance and investigations practice at Machado Meyer, and joins the rankings this year. Raphael demonstrates solid experience in risk assessment, investigations and due diligence, displaying the capability to conduct both national and international cases. **Strengths:** *"Raphael Rodrigues Soré knows a lot about our company. We have deep confidence in his technical opinion and we are happy with the excellent service he provides."* *"Raphael Soré is always accessible and has an excellent vision of business and legal impacts."*

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados joins the rankings this year after demonstrating solid experience in leniency agreements, investigations and elaboration of compliance programmes, representing national and international clients in this arena.

Strengths

"All Stocche Forbes' professionals who supported us have demonstrated deep and up-to-date knowledge and experience of the topics that were raised." *"Stocche Forbes Advogados stands out for its specialisation, personalised approach, discretion and*

proven track record of results."

Notable practitioners

Camila Pepe is active advising clients on internal investigations, due diligence in the context of M&A transactions and risk assessments. **Strengths:** *"Camila Pepe is an exemplary professional who has strongly supported us with all demands."* *"Camila stands out for her excellent customer service and for dealing with complex matters effectively. She demonstrates a strong commercial vision aligned with the needs of our business."* *"An excellent professional, with extensive experience in compliance. Camila seeks to be involved in the important aspects of the contracted work, in addition to always being available for questions."*

Wielewicz, Maia & Trovo Advogados

What the team is known for

Wielewicz, Maia & Trovo Advogados is a boutique law firm that has a sophisticated practice in anti-corruption and compliance, debuting in the rankings this year.

Strengths

"Wielewicz, Maia & Trovo Advogados is an excellent law firm. The team is well prepared, with a focus on investigations."

Notable practitioners

Luís Wielewicz is known for the quality of his work and his involvement in sophisticated projects. Luís deals with anti-corruption matters, corporate investigations, corporate law and M&A. **Strengths:** *"Luís Wielewicz is an excellent professional. He is creative, responsible and delivers great results."*

Other Ranked Lawyers

Felipe Ferenzini of Trench Rossi Watanabe is an active partner, often seen representing clients in internal investigations, negotiations with authorities and due diligence proceedings. **Strengths:** *"Felipe was the most present partner we had from the different offices we worked with."* *"His simple, clear communication and attention to detail make Felipe Ferenzini a distinguished and recognised professional."* *"Felipe Ferenzini is an incredible professional, in addition to being a very pleasant person to work with."*

Rafael Urbano Gimenes of Huck, Otranto, Camargo Advogados is active advising key clients on internal investigations, risk assessments and due diligence proceedings. **Strengths:** *"Rafael is a highly experienced lawyer, capable of handling the complex situations of a given case, providing swift solutions and demonstrating a deep understanding of the client."* *"Rafael Urbano Gimenes is one of the most brilliant lawyers of his generation. He is extremely technical, patient and has a great ability to clearly explain complicated problems."* *"An excellent team leader who is attuned to the difficulties and constraints of his clients."*

Leopoldo Pagotto of FreitasLeite is an active player in the compliance arena. He often advises clients on investigations, implementation of compliance programmes, due diligence proceedings and risk assessments. **Strengths:** *"Leopoldo Pagotto combines extensive experience in anti-corruption matters and law enforcement cases with an*

international perspective.” “Leopoldo Pagotto is an unparalleled professional in the area of compliance and business law. His ability to deal with complex and strategic issues with clarity and confidence is extraordinary.” “His ability to communicate with different audiences, from consultants to operational teams, is rare and extremely valuable.”

Juliana Sá de Miranda of Miranda e Arcen-tales Advogados frequently assists clients with internal investigations arising from hotline complaints and whistle-blower allegations, due diligence proceedings and compliance programmes. **Strengths:** “Juliana Sá de Miranda is a prominent lawyer, recognised as an authority in the compli-

ance and investigation market.” “With extensive experience and deep industry knowledge, Juliana takes a client-centric approach, ensuring excellent results.” “Juliana Sá de Miranda is extremely senior, prepared and skilled at dealing with crisis situations. She has a strong presence in complex negotiations.”

Valdir Simão of Warde Advogados is well regarded in the market, especially for his experience as a former CGU minister. He is frequently sought out by clients to handle investigations and administrative proceedings. **Strengths:** “Valdir Simão is a highly skilled technical professional with extensive professional experience, and has worked

very satisfactorily on our company’s cases.” “Valdir is the most equipped lawyer in his area of practice. He has a tremendous level of commitment to his clients and is always available to assist with whatever is required.”

Debuting in the rankings this year, **Bernardo Viana** of Lobo de Rizzo Advogados has vast experience in due diligence, crisis management and compliance risk assessment. **Strengths:** “Bernardo Viana is an expert in the field of compliance, managing to bring the commercial, legal and operational departments to the discussion.” “Bernardo is, without a doubt, an excellent lawyer and relationship builder.”

Corporate Crime & Investigations

Corporate Crime & Investigations	
Leading Firms	
Band 1	
Cleary Gottlieb Steen & Hamilton LLP	
Debevoise & Plimpton LLP	
Miller & Chevalier Chartered	
Band 2	
Gibson, Dunn & Crutcher LLP	
Hogan Lovells	
Skadden, Arps, Slate, Meagher & Flom LLP	
Band 3	
Kobre & Kim	
Latham & Watkins LLP	
Paul Hastings LLP	
Quinn Emanuel Urquhart & Sullivan, LLP	
Reed Smith LLP	
Leading Individuals	
Band 1	
Ellis Matteson Miller & Chevalier Chartered	
Levine Andrew Debevoise & Plimpton LLP	
Vicens Lisa Cleary Gottlieb Steen & Hamilton LLP	
Band 2	
Costa Carvalho Isabel Hogan Lovells	
Kolodner Jonathan Cleary Gottlieb Steen & Hamilton LLP	
Band 3	
Bédard Julie Skadden, Arps, Slate, Meagher & Flom LLP	
Up-and-coming individuals	
Moushey Leah Miller & Chevalier Chartered*	
Szmid Rafael Reed Smith LLP	
* Indicates individual with profile.	
Alphabetical order within each band. Band 1 is highest.	

Band 1

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for

Cleary Gottlieb Steen & Hamilton benefits from a team of specialists seasoned in white-collar defence and investigations. It is highly rated for representing major clients from the food, banking, investment fund and mining sectors in complex FCPA investigations by the DOJ and SEC,

as well as corruption scandals and enforcement actions. The firm’s additional capabilities include anti-corruption due diligence and assessment of compliance programmes. High-profile clients in Brazil frequently rely on the team’s assistance for high-stake and sensitive matters.

Strengths

“Cleary Gottlieb deals with matters of great complexity. The Brazil team is very strong and has deep knowledge of these matters.”

“The team at Cleary Gottlieb provides clear and objective advice and delivers it quickly. They’re straight to the point when it comes to the answers the client is looking for.”

“Cleary’s technical capabilities are exceptional. They stand out for their unparalleled experience in international affairs and complex disputes. Their team integration is fluid and efficient.”

Work highlights

Cleary Gottlieb Steen & Hamilton represented Odebrecht in two private securities actions in the Southern District of New York.

Notable practitioners

Lisa Vicens co-leads the white-collar defence and investigations department at the firm. She has standout experience assisting individuals and significant clients from the mining, investment fund and telecommunication sectors. Vicens is regularly mandated to assist with internal investigations, assessment of FCPA risks, anti-corruption counselling and due diligence. **Strengths:** “Lisa Vicens is an excellent professional. She delivers excellent work.” “Lisa is an exceptional lawyer.” Co-head of department **Jonathan Kolodner** is an established practitioner with a strong practice in Brazil. He is frequently called upon to assist clients, both individuals and corporations, with corruption investigations, compliance assessments and regulatory matters. **Strengths:** “Jonathan Kolodner is a spectacular lawyer.”

Debevoise & Plimpton LLP

What the team is known for

Debevoise & Plimpton maintains a highly respected international practice with a solid reputation and activity in important cases in Brazil. It provides advice on the full gamut of corporate crime matters, including leniency agreements with Brazilian authorities and FCPA probes. Clients also benefit from the firm’s expertise on significant compliance diligence, receiving support on the mitigation of risks and on honing their compliance programmes.

Strengths

“Debevoise’s ability to handle any matter is solid. They’ve consistently demonstrated strong subject matter expertise, competence, reliability, and a clear understanding of the issues at hand.”

“The main highlight is Debevoise’s knowledge and the client service provided. They are very versatile, which is something we highly appreciate.”

“Debevoise stands out for its understanding of global commerce and the risks associated with trading in international markets.”

Work highlights

Debevoise assisted Trafigura Group with a plea agreement to resolve a DOJ investigation into alleged violations of the Foreign Corrupt Practice Act.

Notable practitioners

Andrew Levine is widely viewed as a prominent figure with well-established experience in corporate crime and investigations in Brazil. He is admired for his broad practice, representing both companies and individuals in criminal investigations and enforcement matters. Levine is also frequently sought out by important companies to support them in developing and enhancing sophisticated and comprehensive compliance programmes. **Strengths:** “Andrew Levine is very responsive to our needs and always provides quick solutions to problems. He reads the room well and demonstrates strong cultural intelligence.” “Andrew Levine is an excellent lawyer.” “Andrew is an excellent lawyer, well connected and well versed on international trading markets. His advice is tailored

to the firm's business and risk profile."

Miller & Chevalier Chartered

What the team is known for

Miller & Chevalier Chartered's outstanding practice in Brazil is admired by market participants. It maintains a first-class team advising clients, both individuals and organisations, on the full spectrum of corporate crime and investigations issues, including major corruption and misconduct investigations and FCPA enforcement settlements. The firm is regularly mandated by global corporations to advise on fraud and compliance matters.

Strengths

"Miller & Chevalier has built a leading practice combining deep legal expertise with cultural fluency. The firm has a great, united team with the ability to navigate different cultural challenges."

"Miller is our go-to firm – it has experience with complex matters and the ability to provide advice without research."

"Miller is always incredibly responsive to client requirements, consistently ensuring that priority items are addressed first while not losing sight of smaller issues."

Notable practitioners

Matteson Ellis is a seasoned practitioner, highly admired by the market for his in-depth knowledge and solid activity in Brazil. He boasts remarkable experience in sophisticated compliance matters and complex criminal investigations, especially in connection with FCPA-related matters.

Strengths: "I've had the pleasure of working with Matteson Ellis, and I can confidently say he is one of the most insightful lawyers I know, with in-depth knowledge of the matters we discuss." "Matteson is an excellent professional; a team player. He is very responsive and has excellent attention to detail. He is a great strategic thinker." "Matteson Ellis is a well-trusted, extremely reliable and responsive lawyer." **Leah Moushey** is an up-and-coming practitioner who has experience in representing clients in internal and government investigations.

Strengths: "Leah Moushey has solid experience."

Band 2

Gibson, Dunn & Crutcher LLP

What the team is known for

Gibson, Dunn & Crutcher has maintained a long-term presence in Brazil. It is particularly highly rated for assisting clients with sophisticated anti-corruption compliance programmes and corruption risk assessment. It is lauded for its extensive experience in conducting FCPA internal investigations and enforcements.

Strengths

"Gibson, Dunn & Crutcher has a very strong practice in Brazil."

Hogan Lovells

What the team is known for

Hogan Lovells is a well-established firm with a strong footprint in the corporate investigation industry. The firm excels in investigations encompassing antitrust violations and is increas-

ingly visible in internal investigations of bribery, non-compliance and misconduct of employees. The team is also commendably active advising clients on best practices for complying with Brazilian and international anti-corruption laws.

Strengths

"The result Hogan Lovells provides is very satisfactory."

"Hogan Lovells is very competent and always offers a high quality of client service."

"Hogan Lovells is a top-notch firm."

Work highlights

Hogan Lovells assisted the IRB with a fraud investigation of the DOJ stemming from alleged misrepresentations and fraud on the part of the former CEO and CFO to mislead shareholders during a roadshow in the United States.

Notable practitioners

Head of the Brazilian practice **Isabel Costa Carvalho** is acknowledged for her precise legal work and local expertise on internal investigations of bribery and non-compliance, as well as anti-trust violations and government investigations.

Strengths: "Isabel Costa Carvalho is very professional and dedicated to the case; she studies it thoroughly. She is truly efficient."

Skadden, Arps, Slate, Meagher & Flom LLP & Affiliates

What the team is known for

Skadden, Arps, Slate, Meagher & Flom is admired for its adept handling of high-profile disputes in a wide array of cross-border issues, including corruption, money laundering and market abuse. Its well-regarded team is commended for its expertise in representing important clients, both individuals and key companies, in enforcement proceedings as well as FCPA investigations brought by the SEC and DOJ.

Notable practitioners

Head of department **Julie Bédard** is a distinguished international litigation practitioner with an outstanding arbitration background. She has strong activity representing clients in high-profile investigations and FCPA-related matters.

Band 3

Kobre & Kim

What the team is known for

Kobre & Kim has extensive expertise in cross-border disputes and investigations, mainly focused on fraud and misconduct. Its seasoned team is well regarded for representing individuals in high-profile and multi-jurisdictional matters, including enforcement strategies and asset recovery campaigns, as well as DOJ and SEC investigations. Corporate clients also benefit from the lawyers' knowledge of fraud, money laundering and FCPA investigations.

Strengths

"Kobre & Kim handles everything very attentively. The team maintains constant reporting on what has been done, next steps, and the risks."

Latham & Watkins LLP

What the team is known for

Latham & Watkins LLP has the capabilities to represent clients on corporate investigations, as well as on white-collar criminal matters, including FCPA cases. Its experience also encompasses SEC enforcement proceedings. The firm's clientele is drawn from the pharma, technology and energy sectors, among others.

Strengths

"Latham & Watkins has a renowned practice."

Paul Hastings LLP

What the team is known for

Paul Hastings' investigations and white-collar crime department enjoys a solid reputation in cross-border matters. Clients benefit from the team's extensive expertise in complex disputes and major investigations. Additional capabilities include advisory work on compliance programmes, anti-corruption and FCPA-related issues.

Quinn Emanuel Urquhart & Sullivan, LLP

What the team is known for

Quinn Emanuel Urquhart & Sullivan benefits from the solid reputation of its admired international practice involving investigations, government enforcement and white-collar criminal defence. Its experienced legal team is frequently retained to represent key corporate clients in Brazil in sophisticated criminal disputes and investigations involving corruption matters.

Reed Smith LLP

What the team is known for

Reed Smith LLP draws on its expertise to assist clients with white-collar and regulatory matters, spanning DOJ prosecutions, SEC enforcement actions, and internal reviews. It also handles cross-border cases. Its clients often come from the technology, retail and entertainment sectors.

Strengths

"Reed Smith's way of dealing with sophisticated matters is outstanding. The team is excellent and shows deep legal expertise. They are very client-focused and provide great feedback."

"The matter was always handled personally. Reed Smith is always highly committed to the matter. They were concerned about the outcome of each action taken."

Notable practitioners

Up-and-coming partner **Rafael Szmíd** demonstrates skills in dealing with internal investigations, including those involving criminal prosecutions and regulatory procedures. **Strengths:** "Rafael Szmíd is an excellent lawyer with in-depth knowledge and expertise. He approaches every matter with professionalism and a thorough understanding of the legal landscape." "Rafael is a great lawyer, no matter what topic comes to his attention. He provides very good service and client experience. He is always available and has a very large network." "Rafael Szmíd has consistently demonstrated exceptional legal expertise, strategic insight, and a deep understanding of our business needs."

Corporate/M&A

Corporate/M&A		
Senior Statespeople and Eminent Practitioners		
Senior Statespeople: distinguished older partners	Eminent Practitioners	Whitaker de Souza Dias Pedro Mattos Filho *
Bertoldi Alexandre Pinheiro Neto Advogados *	Camargo Veirano Ricardo Veirano Advogados	
Eizirik Nelson Eizirik Advogados (ORL) ◇	Diaz José Demarest Advogados	
Leading Individuals		
Star individuals	Vella Rodrigo Vella Pugliese Buosi e Guidoni Advogados	Vieira Alberto Vieira Rezende
Aragão Paulo Cezar BMA –Barbosa, Müssnich, Aragão	Viveiros de Moura Marcelo Pinheiro Neto Advogados *	Band 6
Band 1	Band 4	Appendino Fábio Rolim, Goulart, Cardoso Advogados
Alves Meira Fernando Pinheiro Neto Advogados *	Avvad Pedro FreitasLeite	Barreto Veiga Felipe BVA –Barreto Veiga Advogados
Barbosa Mello Carlos TozziniFreire	Carneiro de Oliveira Gyedre Carneiro (ORL) ◇	Braga Patrícia KLA Advogados
Cescon Maria Cristina Cescon, Barrieu, Flesch *	Costa e Silva Francisco Bocater Advogados	Cortez Mariana KLA Advogados
de Sampaio Campos Luiz Antonio BMA –Barbosa	de Freitas Bueno Cristina Trench Rossi Watanabe	Dalla Torre Oswaldo TozziniFreire
Moreira Lima Jr Carlos Alberto Pinheiro Neto *	Fonseca Peña Chediak Julian Chediak Advogados	de Godoy Fernandes André Azevedo Sette Advogados
Müssnich Francisco BMA –Barbosa, Müssnich, Aragão	Gallo Fabiano Campos Mello Advogados	De Miranda Facó Daniel Trench Rossi Watanabe
Ribeiro João Ricardo de Azevedo Mattos Filho *	Guizeline Mauro Guizeline Advogados (ORL) ◇	Esposito Lia b/luz
Spinelli Silva Jr Sergio Spinelli Advogados	Lopes Luiz Octavio Lefosse Advogados	Gunzburger Daniel Tauil & Chequer Advogados *
Zilbovicius Moacir Mattos Filho *	Machado Sérgio Lefosse Advogados	Herscovici Ronald Cescon, Barrieu, Flesch & Barreto *
Band 2	Meirelles de Miranda Filho Aloysio Ulhôa Canto	Laudo de Camargo João Bocater Advogados
Bardawil Penteado Arthur Machado Meyer *	Mininel Danilo Madrona Advogados	Maia Thiago Demarest Advogados
Bueno Malouf Guilherme Machado Meyer *	Motta Carlos Tauil & Chequer Advogados	Marques Evy Felsberg Advogados
Cestari de Rizzo Valdo Lobo de Rizzo Advogados	Paschoal Mauricio Negri Veirano Advogados	Pacheco Mauricio Trench Rossi Watanabe
Flesch Marcos Rafael Cescon, Barrieu, Flesch & Barreto *	Pinheiro Guimarães Francisco José Pinheiro	Reis Ana Paula BMA –Barbosa, Müssnich, Aragão
Leschziner Mauro Cesar Machado Meyer *	Pinsky Lior Cescon, Barrieu, Flesch & Barreto Advogados *	Rocha Monteiro de Castro Rodrigo Monteiro de Castro
Madrona Ricardo Madrona Advogados	Roschmann Christian Tauil & Chequer Advogados	Salama Bruno Santos Neto Advogados
Mavignier Monique BMA –Barbosa, Müssnich, Aragão	Sequerra Natalie Graça Couto, Sequerra, Levitinas	Santiago João Gustavo Souto Correa Advogados
Millar de Castro Guerra Rodrigo Lobo de Rizzo	Tavares de Mello Anna Trench Rossi Watanabe	Sherique Elie J Machado Meyer *
Rolim de Mello Carlos José Mello Torres	Tornovsky Miguel Pinheiro Neto Advogados *	Tardelli Pessoa Daniel Rolim, Goulart, Cardoso
Sandim Thiago Demarest Advogados	Vieira Paula Mattos Filho *	Valerio Otavio Lobo de Rizzo Advogados
Stocche Andre Mestriner Stocche Forbes Advogados	Band 5	Zanotti Schneider Fernando Abe Advogados
Trindade Marcelo Trindade –Sociedade (ORL) ◇	Antonio Miguel Neto José Miguel Neto Advogados	Up-and-coming individuals
Band 3	Antoniolli Martins Milana Cascione Advogados	Botteselli Ettore Martinelli Advogados
Alvo Karin KLA Advogados	Botto Audi Ana Carolina Cescon, Barrieu, Flesch *	Carvalho Fernando Lefosse Advogados
Bandeira Pagano Filho Hiram Spinelli Advogados	Busin João Demarest Advogados	Claro Gabriela asbz
Bocayuva Cunha Amir BMA –Barbosa, Müssnich, Aragão	de Almeida Prado Maria Fernanda Mattos Filho *	Grella Vieira Maria Beatriz Demarest Advogados
Boulos Eduardo Alfred Taleb Cascione Advogados	de Faria Martins Henrique Candido Martins Cukier	Henne Diana Machado Meyer *
Bronstein Sergio Bronstein, Zilberberg, Chueiri & Potenza	Delmondes Galvão Darkson Cescon, Barrieu, Flesch *	Lopes da Silva Leite Mateus Candido Martins Cukier
Chaves Adriano CGM Advogados	Eger Anneliese Gaia Silva Gaede Advogados	Lorenti Luciana FCAM –Ferraz de Camargo e Matsunaga
Chueiri Pedro Bronstein, Zilberberg, Chueiri & Potenza	Falcão Diego Billi Huck, Otranto, Camargo Advogados	Lucena Evaristo Trench Rossi Watanabe
Coelho da Rocha Paulo Demarest Advogados	Goulart Barreto Robson Veirano Advogados	Malta Corradini Luiz Eduardo Cascione Advogados
Cossermelli Tornovsky Luciana Demarest Advogados	Haddad Luis Gustavo HRSA Sociedade (ORL) ◇	Mandelbaum Marcia Issler CGM Advogados
de Orleans e Bragança Alberto Veirano Advogados	Henriques Vitor Franco Leutewiler Henriques Advogados	Mares Luciana Mares Torres Advogados (ORL) ◇
Figueiredo Nascimento Rodrigo Mattos Filho *	Kanô Melissa KLA Advogados	Miyuki Honda Juliana Miguel Neto Advogados
Lamy Rego Marcelo Pinheiro Guimarães	Machado Kleissl Miriam Machado Kaufman (ORL) ◇	Rodrigues Bercito Bruno Stocche Forbes Advogados
Marques Milani Fabiano Stocche Forbes Advogados	Muller Romiti Alves Joamir Pinheiro Neto Advogados *	Sella Rhormens Gabriela Franco Leutewiler Henriques
Meyer Flavio Stocche Forbes Advogados	Paoliello Eduardo Pinheiro Neto Advogados *	Simon Renata VBSO Advogados
Pallis Adriana Machado Meyer *	Pinheiro Guimarães Plinio Pinheiro Guimarães	Vani Thalita VBD Advogados
Protasio Rodolpho Mundie Advogados	Seiiti Abe Marcos Abe Advogados	
Sampaio Góes Ricupero Marcelo Mattos Filho *	Sztutman Henry Pinheiro Neto Advogados *	

* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

The editorial is in alphabetical order by firm name.

Abe Advogados

What the team is known for

Abe Advogados demonstrates skills in assisting clients with M&A, including cross-border transactions. The firm is also experienced in corporate restructurings and offering advice on regulatory topics. Its client portfolio is composed of companies active in the health, food and beverage, and technology sectors, and it also advises invest-

ment funds.

Strengths

"Abe has strategic vision combined with technical depth: the team not only provides traditional legal analysis, it also contributes to defining paths and assessing risks from a business perspective."

"I trust Abe's lawyers, they are extremely careful in their work and have great confidence in discussions, both in the recommendations made to us and in negotiations with the opposing party's lawyers."

Work highlights

Abe Advogados advised Ibero Indústria Brasileira

de Equipamentos Rodoviários on acquiring 100% of the shares in Zurlo Implementos Rodoviários. This transaction is part of the group's vertical integration strategy, which focuses on expanding through the acquisition of companies with complementary activities and synergies.

Notable practitioners

Marcos Seiiti Abe has expertise in M&A cross-border deals, as well as experience advising clients on corporate governance and regulatory issues. He assists clients from a range of sectors, including Japanese companies active in the Bra-

Corporate/M&A: The Elite
Leading Firms
Band 1
BMA – Barbosa, Müssnich, Aragão
Cescon, Barrieu, Flesch & Barreto Advogados
Machado Meyer
Mattos Filho
Pinheiro Neto Advogados
Band 2
Demarest Advogados
Lefosse Advogados
Stocche Forbes Advogados
Band 3
Lobo de Rizzo Advogados
Pinheiro Guimarães
Trench Rossi Watanabe
Veirano Advogados
Band 4
Madrona Advogados
Spinelli Advogados
Tauil & Chequer Advogados
TozziniFreire
<i>* Indicates individual with profile.</i>
<i>◇ (ORL) = Other Ranked Lawyer.</i>
<i>Alphabetical order within each band. Band 1 is highest.</i>

zilian jurisdiction. **Strengths:** “Marcos Abe stands out for his rare combination of technical depth and business acumen. He has an impressive ability to analyse complex scenarios, anticipate risks, and propose creative solutions.” “Marcos Seiti Abe is an excellent professional.” Partner **Fernando Zanotti Schneider** is a practitioner with the required knowledge to act on M&A mandates, including representing clients in the negotiation of deals. **Strengths:** “What sets Fernando Zanotti Schneider apart from other professionals is his strategic approach, availability, and deep sense of partnership.” “Fernando Zanotti Schneider is extremely competent and skilled in conducting the entire deal.”

asbz

What the team is known for

asbz assists a variety of clients, ranging from banking and aviation to the food and beverage sectors. It regularly represents clients in M&A, joint ventures and both investment and disinvestment agreements. The firm also conducts due diligence and corporate structuring mandates.

Strengths

“The asbz team that supports our matters is highly responsive and has a high attention to detail. We appreciate their ability to explain complex issues in a way that we can easily understand.”

“The M&A team of asbz studies the cases in a very deep way, technically, financially and strategically. So they bring for us, as clients, broader solutions for our projects.”

Work highlights

asbz advised True One Participações in a bid for the sale of 100% of its equity interest to Opea Holding.

Notable practitioners

Gabriela Claro is an up-and-coming practitioner with experience in M&A mandates, as well as corporate governance.

Corporate/M&A: Highly Regarded
Leading Firms
Band 1
KLA Advogados
Vella Pugliese Buosi e Guidoni Advogados
Band 2
Campos Mello Advogados
Cascione Advogados
Mello Torres
Ulhoa Canto, Rezende e Guerra Advogados
Band 3
Bronstein, Zilberberg, Chueiri & Potenza
CGM Advogados
Mundie Advogados
Vieira Rezende
Band 4
Abe Advogados
Azevedo Sette Advogados
Bocater Advogados
Candido Martins Cukier Advogados
Chediak Advogados
Felsberg Advogados
Graça Couto, Sequerra, Levitinas, Bicudo, Leal
Huck, Otranto, Camargo Advogados
Band 5
asbz
b/luz
Dias Carneiro Advogados
FCAM – Ferraz de Camargo e Matsunaga
Franco Leutewiler Henriques Advogados
FreitasLeite
Miguel Neto Advogados
Souto Correa Advogados
Band 6
BRZ – Barbosa, Raimundo, Gontijo, Câmara
BVA – Barreto Veiga Advogados
Gaia Silva Gaede Advogados
IW Melcheds
Leite, Tosto e Barros Advogados
Martinelli Advogados
Monteiro de Castro, Setoguti Advogados
Rayes e Fagundes
Rolim, Goulart, Cardoso Advogados
Santos Neto Advogados
VBD Advogados
VBSO Advogados

Azevedo Sette Advogados

What the team is known for

Azevedo Sette is well equipped to assist clients with a plethora of corporate matters ranging from complex transactions to day-to-day mandates. The firm is experienced in representing private and publicly owned companies from the banking, retail, technology and food sectors. It offers solid capabilities acting on foreign investments, acquisition and disposal of minority stakes, reorganisation proceedings and contractual matters.

Strengths

“In the face of any potential risk in the operation, Azevedo Sette’s answers were clear, concise and aimed at resolving the conflicts raised, formulating options that would ensure success.”

“Azevedo Sette holds vast experience and provides work that is of good quality.”

Work highlights

Azevedo Sette advised Atravia Corporación on the acquisition of an equity interest in XCOM Comunicação e Marketing, a Brazilian marketing and

Foreign Desks
Corporate/M&A
Based in Brazil
with expertise in countries listed below
China Demarest Advogados
China Pinheiro Neto Advogados
France BMA – Barbosa, Müssnich, Aragão
France Trench Rossi Watanabe
Germany Veirano Advogados
Japan Pinheiro Neto Advogados
Japan Saeki Advogados
Japan TozziniFreire
Netherlands Vieira Rezende
South Korea Demarest Advogados
South Korea TozziniFreire
Spain Cascione Advogados
Spain Machado Meyer
USA Mattos Filho

Foreign Experts

Corporate/M&A

Based in Brazil

with expertise in countries listed below

China Tsui Chung Nancy Pinheiro Neto Advogados
China Zhang Jun Demarest Advogados
France Walter Dominique BMA – Barbosa, Müssnich
Germany Backsmann Till Alexander Veirano
Germany Roschmann Christian Tauil & Chequer
Japan Ono Yuka Pinheiro Neto Advogados
Japan Oyafuso Makuta Jun TozziniFreire
Netherlands Borba Lefèvre Camila Vieira Rezende
South Korea Gon Kim Min Demarest Advogados
South Korea Kim Shin Jae TozziniFreire
Spain Borges Neiva Tomás Mattos Filho *
Spain Maciel Sanchez Junior Ivandro Machado Meyer
Spain Morette Brunno Cascione Advogados
UK Ferreira Figueiredo Rodrigo Mattos Filho
UK Montgomery Neil Montgomery (ORL) ◇
USA Naritomi Sabrina Mattos Filho
USA Vieira Paula Mattos Filho *
Brazilian expertise
based in countries listed below
Argentina Artagaveytia Pablo A Marval (ORL) ◇
Brazil de Faria Martins Henrique Candido Martins
USA Hallake Marcello DLA Piper LLP (US) (ORL) ◇
USA Vieira Paula Mattos Filho *

communications agency.

Notable practitioners

Partner **André de Godoy Fernandes** is a practitioner endowed with the required skills to advise clients on M&A. He also demonstrates a strong track record on joint venture mandates. **Strengths:** “André Fernandes has shown extensive technical and practical knowledge, providing adequate responses to the needs of the client.” “André Fernandes is extremely capable, honest and knowledgeable. His work was impressive.”

b/luz

What the team is known for

b/luz provides assistance with a wide range of corporate matters, including M&A deals and reorganisation matters. It is retained by corporations from the technology industry and is also experienced in representing players from the education and pharmaceutical sectors. The firm has additional capabilities such as handling contractual mandates and conducting due diligence.

Strengths

"b/luz provided very good services. The professionals are good and meet all the expectations we have. I cannot say anything negative; I was always well advised."

"b/luz is very responsive and helps us not only with technical matters, but also with strategic matters."

Work highlights

b/luz advised Conexa Saúde Serviços Médicos on an M&A with Lina Saúde, providing full assistance in structuring the transaction, conducting legal due diligence (IP and data protection), negotiating and drafting the definitive documents.

Notable practitioners

Partner **Lia Esposito** is recognised in the corporate/M&A area for her work assisting clients with the regulatory and due diligence side of transactions, as well as being involved in contractual issues. **Strengths:** *"Lia Esposito is a professional with a highly technical background who knows how to get her point across." "Lia Esposito is very capable, sincere, and excellent at what she does. She gives us confidence that we won't run into problems or have loose ends. She's highly skilled and has deep knowledge."*

BMA – Barbosa, Müssnich, Aragão**What the team is known for**

BMA – Barbosa, Müssnich, Aragão maintains a top-of-the-market M&A practice. Its experienced bench frequently assists domestic and international companies operating in a range of sectors, including energy, technology and education, with acquisitions of majority and minority stakes, mergers and divestments. The team also handles sensitive corporate governance issues arising from company reorganisations, with notable expertise in representing publicly listed companies. Its corporate offering is enhanced by the firm's strong merger control practice.

Strengths

"BMA has highly trained and experienced professionals, who know the topics in depth, and who know their clients and the environment in which they operate."

"One of the key strengths that distinguishes BMA is its strong alignment between strategic vision and day-to-day execution. The firm provides a clear sense of direction."

"The firm's professionals are accustomed to dealing with very complex and sophisticated demands and have a repertoire of other cases and operations. They think outside the box."

Work highlights

BMA – Barbosa, Müssnich, Aragão advised Ontex on the Brazilian law aspects of a transaction involving the sale of its Brazilian commercial activities to Softys, part of the CMPC group.

Notable practitioners

Paulo Cezar Aragão is considered to be one of the country's leading practitioners in the field of corporate law and M&A. He has an outstanding track record in high-profile transactions and is widely recognised as an exceptionally intelligent lawyer who makes a difference at the negotiation table. **Strengths:** *"Paulo Cezar Aragão is a professional with high technical knowledge and market experience, always available to provide assistance." "Paulo Cezar Aragão is an excellent*

professional with high technical knowledge." "Paulo is a highly respected lawyer in Brazil." **Luiz Antonio de Sampaio Campos** draws on his long-standing experience in the market, including as a former director of CVM (the Brazilian Securities and Exchange Commission), to handle sophisticated transactions involving publicly listed companies representing high-profile clients. **Strengths:** *"Luiz Antonio de Sampaio Campos is a point of reference in his area of expertise, both from a technical point of view and from a commercial perspective."* **Francisco Müssnich** assists clients with strategic corporate negotiations and conflicts. He is respected by clients and peers within the market for his long-standing track record of landmark M&A transactions. **Strengths:** *"Francisco Müssnich provided excellent legal advice and his work was well executed. He really delved deep in his analysis."* **Monique Mavignier** is a highly respected lawyer known in the market for her experience in sophisticated deals involving significant public and private companies. She is able to act on M&A mandates and corporate law issues. **Strengths:** *"Monique Mavignier is excellent. She has in-depth knowledge of the corporate/M&A field of practice." "Monique Mavignier is a professional who has high technical knowledge and who is always available to provide assistance." "Monique is an excellent lawyer, I really enjoy working with her."*

Amir Bocayuva Cunha is recognised for advising important clients from various sectors, such as financial services and education, and leading sophisticated M&A transactions involving private and public companies, as well as corporate disputes. **Ana Paula Reis** is a practitioner with experience in corporate reorganisation and regulatory mandates. **Strengths:** *"Ana Paula Reis is extremely available, dedicated and provides the quality of work we expect." "Ana Paula Reis is knowledgeable and has enormous capacity to deal with complex and strategic matters."* **Dominique Walter** previously worked as a partner at Alain Forge in Paris and is a board member of the French-Brazilian Chamber of Commerce. She is qualified to practise in Brazil and France. She speaks French.

Bocater Advogados**What the team is known for**

Bocater Advogados maintains a noteworthy practice offering a solid track record acting on joint ventures, reorganisation matters and M&A transactions. Its client portfolio comprises key national and international players from the oil and gas, energy, aviation and banking sectors.

Strengths

"Bocater is composed of a specialised body of lawyers able to handle the matters we deal with."

"Bocater shows experience and technical knowledge, especially considering the ready availability of senior partners."

Work highlights

Bocater assisted PRIO with corporate matters, including investigating and advising on potential M&A transactions, shareholders' meetings, compliance with the rules and regulations of publicly held companies, and representation before the CVM and the B3.

Notable practitioners

Francisco Costa e Silva draws from his experience

in the market, including a period as chair of the CVM, to advise clients from the banking, telecommunications and energy sectors, among others, on corporate mandates. **Strengths:** *"Francisco Costa e Silva met all of our expectations." "I have an excellent opinion of Francisco Silva."* Partner **João Laudo de Camargo** has fostered corporate/M&A skills that allow him to advise clients on the important ramifications of transactions and corporate issues. **Strengths:** *"João Laudo de Camargo is experienced, technical and very helpful." "João Laudo de Camargo is a professional with a lot of seniority, technical knowledge and commercial vision."*

Bronstein, Zilberberg, Chueiri & Potenza Advogados**What the team is known for**

Bronstein, Zilberberg, Chueiri & Potenza Advogados is able to advise clients on M&A mandates, as well as those related to corporate governance. It is particularly well acquainted with clients who are active in the technology sector. The firm also provides assistance with investment issues.

Strengths

"I believe that in addition to the lawyers' vast experience and very close relationship with the client, Bronstein, Zilberberg's main strength is the strong negotiation skills it shows."

"Bronstein, Zilberberg is very hands-on and fast in putting documents together. The lawyers are quick to react and deliver advice. Overall, they have great negotiation skills and experience."

Work highlights

Bronstein, Zilberberg, Chueiri & Potenza advised Gringo on the sale of the company to Sem Parar, a subsidiary of Corpay, a US-based company.

Notable practitioners

Sergio Bronstein is often called upon by clients to handle sophisticated M&A transactions and investment-related matters. He represents players from various sectors, including start-ups and technology companies. **Strengths:** *"Sergio Bronstein stands out for his ability to lead negotiations with clarity, pragmatism and focus." "Sergio Bronstein's work extends far beyond the legal aspect. He supports us on all fronts, from strategic business design, to the negotiation table, to governance structuring."* **Pedro Chueiri** receives recognition from sources within the market for his solid experience handling corporate mandates, including M&A and joint venture transactions. **Strengths:** *"Pedro Chueiri's knowledge, technical ability, availability and friendliness are impeccable. It's a pleasure to work with him." "Pedro Chueiri has extensive knowledge and is always looking out for the client. He fought for the best outcome to the very end."*

BRZ – Barbosa, Raimundo, Gontijo, Câmara e Zanotta Advogados**What the team is known for**

Barbosa, Raimundo, Gontijo, Câmara e Zanotta Advogados is often hired by clients from the healthcare sector. The firm maintains a wealth of experience advising on corporate structuring, due diligence and acquisition. It has a solid track record acting on transactions arising from the

public law and real estate arenas.

Strengths

"BRZ is skilled in dealing with complex matters."

Work highlights

BRZ advised Celcoin Participações on the acquisition of 100% of the share capital of Tivea Sistemas Financeiros, an IT company specialised in developing systems and tools for collection and credit recovery.

BVA – Barreto Veiga Advogados

What the team is known for

BVA – Barreto Veiga Advogados has amassed M&A experience advising clients on domestic and cross-border transactions. The firm also has capabilities in tackling non-transactional work, including governance and compliance mandates. Clients hail from different industries, including the finance, insurance and transportation sectors.

Strengths

"At BVA, the great differential is in the team's ability to combine technical depth with a strategic reading of the business scenario."

"BVA has highly qualified professionals with great ability to place themselves on the client's side, working for the viability of the business, always making sure the risks are clear."

Work highlights

BVA assisted Meta Apply LLC-FZ and Gedu Global Educaiton with its investment in IE International Education, securing a controlling stake under the terms of an investment agreement signed with the company and its shareholders.

Notable practitioners

Felipe Barreto Veiga is a partner who has accumulated knowledge of M&A mandates and is also very capable in joint venture matters. **Strengths:** *"What really differentiates Felipe Barreto Veiga is his combination of technical depth and strategic vision, and his ability to actively listen, which demonstrates an understanding of the client."* *"Felipe Barreto Veiga is an extremely diligent professional. He has always been ahead of our needs, from the first interaction we had."*

Campos Mello Advogados

What the team is known for

Campos Mello Advogados is a seasoned firm benefiting from its association with an international firm. The team advises on the full range of corporate mandates, including joint ventures, corporate reorganisations and contractual issues. Its portfolio includes companies from the energy, automotive, mining and pharmaceutical industries.

Strengths

"Campos Mello is a firm with excellent knowledge of corporate matters, and excellent relationships, which greatly facilitates fee negotiations and strategy definition."

"Campos Mello has been performing excellently since the very beginning. We managed to achieve all that needed to be done."

Work highlights

Campos Mello advised Statkraft on the acquisition of 100% of the shares of Enerfin, a Spain-based subsidiary of the Elecnor Group.

Notable practitioners

Fabiano Gallo draws from his experience in the field to advise on M&A, due diligence, recapital-

isations and other corporate matters. **Strengths:** *"Fabiano Gallo remains one of the best lawyers I've ever worked with. He's incredibly dedicated and works tirelessly to deliver work focused on the company's business."* *"Fabiano Gallo is a great M&A lawyer."*

Candido Martins Cukier Advogados

What the team is known for

Candido Martins Cukier Advogados is a law firm routinely retained by players from the healthcare and energy sectors to act on transactional matters including middle-market M&A. It is experienced in handling joint ventures and the acquisition of equity interests. Its client portfolio includes companies from the pharmaceutical and agribusiness fields.

Strengths

"In all situations that required advanced technical knowledge, Candido Martins always had a solution, presented in an agile, kind and assertive manner."

"Candido Martins' lawyers have very strong interpersonal skills and good rapport. They provide good work and are always helpful."

Work highlights

Candido Martins advised Cosan Lubrificantes e Especialidades on the acquisition of all the quotas issued by PAX Group, held by private quota holders.

Notable practitioners

Henrique de Faria Martins is recognised for handling transactional matters involving M&A and joint ventures, representing companies from the healthcare, finance and mining sectors, among others. **Strengths:** *"Henrique de Faria Martins is a very good, experienced professional, who is very close to his clients and the level of attention provided is very high. He is always present."* *"Henrique Martins always shows technical knowledge and offers sensible opinions to close the deal."* **Mateus Lopes da Silva Leite** is a partner who is acquainted with joint venture and M&A mandates. **Strengths:** *"Mateus Lopes da Silva Leite is a professional with in-depth technical knowledge, who is skilled in problem-solving, helpful and dedicated."* *"Mateus Leite is available, responsive, highly technical and competent in handling all operational issues."*

Cascione Advogados

What the team is known for

Cascione Advogados maintains solid M&A expertise and is particularly noted for handling deals involving distressed assets. The team is frequently sought out by significant clients from the technology, education, insurance and retail spheres. It also maintains a solid track record acting on joint ventures and acquisition of minority stakes.

Strengths

"Cascione's team is extremely competent, attentive and committed to the delivery of important solutions, which are efficient and presented within deadlines."

"I really liked Cascione's work. I can certainly recommend it. This law firm is now considered our main point of reference and we have also established a close relationship with the partners."

Work highlights

Cascione advised Phoenix FIP through its compliance with bidding process rules and the com-

pletion of the acquisition of EMAE's controlling interest.

Notable practitioners

Eduardo Alfred Taleb Boulos boasts extensive experience advising clients on domestic and cross-border corporate matters ranging from M&A to joint ventures and distribution agreements. **Milana Antoniolli Martins** is recognised within the market for advising fintech firms, investment funds and players from the retail sector on joint ventures, acquisitions, disposal of equity interests and shareholders' disputes.

Strengths: *"Milana Antoniolli Martins is a highly qualified professional with extensive experience in M&A projects, especially in the area of energy and oil and gas. She is extremely committed."* *"Milana Martins stands out for her excellent technical and negotiating skills."*

Up-and-coming partner **Luiz Eduardo Malta Corradini** is well regarded for his involvement in sophisticated corporate transactions. **Strengths:** *"I have the best of opinions about Luiz Corradini; he is available, flexible and has a close relationship with the client. He was outstanding."* *"Luiz Eduardo Malta Corradini has a pro-deal attitude and is able to advise the client on important risks."* **Brunno Morette** offers expertise in Spanish law and heads the Spanish desk of the firm. Having obtained an LLM from a Madrid university, he is able to speak Spanish and is familiar with Spanish clients.

Cescon, Barriue, Flesch & Barreto Advogados

What the team is known for

Cescon, Barriue, Flesch & Barreto Advogados has a respected corporate department that demonstrates exceptional capabilities providing counsel to domestic and multinational companies from a myriad of industries, as well as private equity groups. It is particularly active in handling major transactions in the pharmaceutical, energy and healthcare sectors. It boasts an outstanding track record in M&A, with experience advising on hostile takeovers and strategic carve-outs. It is also well versed in domestic and cross-border deals involving publicly listed companies. It routinely assists with joint venture agreements and the formation of SPVs.

Strengths

"Cescon is able to provide outstanding client service, being insightful, thinking ahead of any problems and at the same time, being flexible to accommodate the commercial needs of the client."

"Cescon works with efficient integration between the internal departments, ensuring that the advice includes analysis from various legal perspectives when necessary. It delivers strategic intelligence."

"Cescon is a law firm with excellent technical expertise and experience in handling complex matters. It has a very helpful team that always responds to our calls and gives feedback quickly."

Work highlights

Cescon advised Sabesp on its privatisation through the sale of part of the shares held by the government of the State of São Paulo via a secondary public offering.

Notable practitioners

Maria Cristina Cescon draws from her long-standing experience in the field to skilfully handle

sophisticated M&A transactions. She receives high praise from market commentators and clients for her outstanding track record in significant deals involving both private and publicly held companies. **Strengths:** “*Maria Cristina Cescon is excellent and is one of the best M&A lawyers in the country.*” “*Maria Cristina Cescon is an excellent professional. She is a hard worker and has very good capabilities.*” **Marcos Rafael Flesch** is well regarded in the market and demonstrates a well-established practice in the field advising high-level companies and shareholders on complex and cross-border deals. **Strengths:** “*Marcos Rafael Flesch is an outstanding and experienced lawyer.*” Dynamic partner **Lior Pinsky** is well regarded in the market for handling sophisticated transactions and corporate matters for important clients, including international corporate groups and publicly held companies. **Strengths:** “*Lior Pinsky is our go-to lawyer in any matter involving Brazilian public company transactions. We feel very confident about getting the best advice every time we approach him.*” Partner **Ana Carolina Botto Audi** is equipped to advise clients on cross-border transactions such as M&A and the purchase of assets. She is also knowledgeable about capital markets. **Strengths:** “*Ana Carolina Botto Audi has always impressed us with the precision of her analyses, and her ability to anticipate risks and structure solid, flexible solutions.*” “*Ana Audi has the skills to come up with original solutions in a clever way. She is creative and she represents the firm quite well.*” **Darkson Delmondes Galvão** is recognised within the market for advising clients on large M&A transactions involving complex corporate structures. **Ronald Herscovici** has the necessary M&A skills to assist clients from various industries with due diligence, negotiations and drafting of agreements, as well as governance mandates. **Strengths:** “*Ronald Herscovici’s deep expertise as well as negotiation skills are a key factor for us in hiring Cescon. He is a very solid partner who can help us negotiate the best deal possible.*” “*Ronald Herscovici is a great lawyer, who is very skilled in handling both the legal and commercial concerns of the client.*”

CGM Advogados

What the team is known for

CGM Advogados is a skilled firm that often handles corporate restructuring and investments, and conducts sophisticated due diligence. It is sought out by an array of companies, including domestic and foreign players from the automotive, entertainment and food sectors. The team is well equipped to assist with corporate governance, shareholder and partnership agreements. Clients also benefit from the firm’s experience acting on joint ventures.

Strengths

“*I can highlight CGM’s attention to the client’s needs, purposeful posture, good dialogue with counterparts and multidisciplinary approach. The team are always available and offer excellent advice.*”

“*CGM always has the ability to provide immediate advice, with teams specialised in various areas, making them a one-stop shop.*”

Work highlights

CGM advised Richemont Group in the merger of Richemont do Brasil

Distribuição into RLG do Brasil Varejo.

Notable practitioners

Adriano Chaves is regularly called upon by clients to assist with sophisticated mandates involving M&A transactions, corporate restructuring deals and shareholder agreements. **Strengths:** “*Adriano Chaves is a lawyer who combines technical skills with leadership.*” “*Adriano Chaves has deep knowledge of our activities and always presents a global and strategic vision to define the steps we have to follow.*” Up-and-coming partner **Marcia Issler Mandelbaum** is a practitioner who is well equipped to assist clients with M&A transactions and corporate reorganisations. **Strengths:** “*Marcia Issler Mandelbaum has a broad command of M&A matters and demonstrates special care in dealing with people, which is appreciated by clients.*” “*I have a positive impression of Marcia Mandelbaum. She is a great professional because she manages to inspire trust and security in her deliveries and recommendations.*”

Chediak Advogados

What the team is known for

Chediak Advogados offers a solid track record advising on the negotiation of shareholders’ agreements and M&A. The team is equipped to represent clients from the technology, energy and education sectors. It is also skilled to act on corporate restructuring, joint ventures and the acquisition of equity stakes.

Notable practitioners

Julian Fonseca Peña Chediak is well regarded within the market for his strong experience dealing with corporate governance, regulatory matters and M&A transactions. **Strengths:** “*I really appreciate Julian Chediak. He is very professional and reasonable in negotiations. He is assertive but knows when to be flexible.*”

Demarest Advogados

What the team is known for

Demarest Advogados is a highly regarded full-service firm with a sizeable corporate offering, frequently retained by major Brazilian and multinational corporations as well as private equity groups. It demonstrates strong transactional work advising on high-end and mid-market deals in an array of industries. It is well versed in cross-border M&A for both private and publicly held companies. It also assists with complex post-transactional corporate reorganisations as well as joint ventures.

Strengths

“*Demarest’s team is extremely well prepared, with extensive knowledge and experience in the sector. We worked with experienced lawyers who were able to lead with confidence.*”

“*Demarest has deep transactional experience, skilled contract negotiation, and a highly multidisciplinary team. One of the key strengths is the firm’s ability to lead complex negotiations.*”

“*Demarest’s team is highly qualified and this is particularly evident when the subject involves other jurisdictions. The team is fast, attentive and committed.*”

Work highlights

Demarest advised Flutter on the acquisition of an initial 56% stake in NSX Group.

Notable practitioners

José Diaz is held in high regard within the market for his long-standing practice assisting significant private and publicly held multinational companies with sophisticated and cross-border M&A transactions. **Strengths:** “*José Diaz has a focused, pragmatic approach. He is a hardworking professional.*”

Thiago Sandim draws from long experience in the commercial field to handle sophisticated high-value and cross-border transactions, representing clients from a broad range of sectors. **Strengths:** “*Thiago Sandim stands out as a highly skilled and strategic adviser who combines strong technical expertise with a deep understanding of the M&A process. He is an assertive and effective negotiator.*”

“*Thiago Sandim has a lot of experience in deal-making, both with regard to the transaction itself and the negotiation and due diligence stages. He identifies problems the client needs to anticipate.*”

Paulo Coelho da Rocha represents private and publicly held companies from the construction, financial and aluminium sectors, as well as private equity firms, in transactions and cross-border mandates. **Strengths:** “*Paulo Coelho da Rocha is very attentive and close to the client, and he is always ready to provide support during meetings.*” “*I highlight Paulo da Rocha’s ability to bring alternative solutions to the matters we deal with.*”

Luciana Cossermelli Tornovsky is recognised by sources within the market as an experienced corporate lawyer who represents private and publicly listed companies in M&A mandates. **Strengths:** “*In my opinion, Luciana Cossermelli Tornovsky is one of the best M&A and corporate lawyers in Brazil. She overcomes any challenge imposed, with ethics, responsibility and integrity.*” “*Luciana Cossermelli Tornovsky is an excellent and available team leader with outstanding English comprehension.*”

João Busin is a practitioner who is familiar with assisting clients with M&A mandates, including negotiation of agreements and due diligence tasks. Partner **Thiago Maia** demonstrates the ability to handle M&A mandates and advise clients on joint venture negotiations. He is familiar with clients from the mining sector. **Strengths:** “*Thiago Maia is a very good lawyer who has been getting highly involved in the field.*”

Maria Beatriz Grella Vieira is an up-and-coming lawyer who has experience in M&A, including contractual and negotiation mandates. **Strengths:** “*Maria Beatriz Grella Vieira is an excellent M&A lawyer with a solid regulatory background.*”

“*Maria Vieira is an exemplary professional in the market. She is extremely committed and capable.*” **Min Gon Kim** is co-head of the firm’s Korea desk and is regularly sought out by Korean clients from the technology sector. He speaks fluent Korean and previously worked at Kim & Chang in Seoul as foreign counsel. **Jun Zhang** is head of the China desk and is fluent in Chinese. He is experienced in advising Chinese companies on inbound investments.

Dias Carneiro Advogados

What the team is known for

Dias Carneiro Advogados represents companies from the technology, agribusiness and consumer goods industries in a diverse range of corporate

matters. It frequently acts on mid-size M&A deals, joint ventures and shareholders' agreements. The firm also assists start-up companies with investment rounds.

Strengths

"Dias Carneiro stands out for its personalised service and deep understanding of our business, which, combined with the team's strong technical expertise, consistently adds value to its work."

"Dias Carneiro's team has a great technical level and partners actively participate in the matters. They are committed and proactive."

Work highlights

Dias Carneiro advised Atlas Copco Brasil on the acquisition of 100% of the share capital of Metalplan Equipamentos.

FCAM – Ferraz de Camargo e Matsunaga Advogados

What the team is known for

FCAM – Ferraz de Camargo e Matsunaga Advogados represents clients in M&A, handling due diligence, negotiation of contracts, and regulatory and antitrust issues. It is also able to advise on corporate reorganisation.

Strengths

"FCAM stands out because it deeply understands the client's commercial, operational and technological business. It understands the context in which the corporate matter is inserted."

"FCAM's team is professional and very agile in answering complex questions."

Notable practitioners

Luciana Lorenti is an up-and-coming practitioner experienced in M&A matters as well as in corporate restructuring. **Strengths:** *"Luciana Lorenti understands the economic, commercial and operational context of the client, connecting the law to business logic, long-term objectives and risk mitigation."* *"Luciana Lorenti is strongly committed and very competent. I believe she is a rare talent."*

Felsberg Advogados

What the team is known for

Restructuring specialist Felsberg Advogados is noted for handling a range of corporate work, including M&A. Its client portfolio comprises players from the healthcare, transportation and technology arenas, among others. The department also assists promising start-up companies.

Strengths

"I think Felsberg is pretty much able to deal with all matters, mostly due to the experience of the senior lawyers."

"Felsberg has technical knowledge, soft skills, availability, technical resources, and multiple teams who are highly skilled and who have a high level of involvement in the matters."

Work highlights

Felsberg advised ClickBus on the acquisition from Totvs Large Enterprise Tecnologia of its entire holding of 80% of the total capital of RJ Participações.

Notable practitioners

Partner **Evy Marques** is well regarded for her experience in M&A mandates, in which she can handle due diligence and negotiation and drafting of agreements. She is also familiar with corporate reorganisations. **Strengths:** *"Evy Marques's work*

also deserves special recognition. Evy impresses me with her quick thinking, the clarity with which she organises ideas, and the precise way she positions herself." *"Evy Marques is a highly qualified lawyer with knowledge of other areas of law, which gives her an overview of the operations she conducts."*

Franco Leutewiler Henriques Advogados

What the team is known for

Franco Leutewiler Henriques Advogados is acquainted with M&A mandates arising within the middle market. The firm is able to advise clients which are active in the agribusiness, health and finance sectors of the economy. It has further abilities in handling matters related to joint ventures and antitrust.

Strengths

"Franco Leutewiler's team stands out for its high level of availability, technical depth, and negotiating skills. The team demonstrates the ability to handle complex and sophisticated issues."

"Franco Leutewiler works with professionalism, dedication, commitment, a hands-on approach and experienced partners."

Work highlights

Franco Leutewiler advised Clave Capital on the sale of a majority equity stake to Banco BTG Pactual.

Notable practitioners

Vitor Henriques has amassed experience advising clients on M&A mandates. He also holds capital markets knowledge and is able to act on corporate governance issues. **Strengths:** *"Vitor Henriques is an extremely technical, careful and reliable professional. He has excellent understanding of corporate and contractual structures, and is able to master the details of the deal."* *"Vitor Henriques is an extremely competent, committed, helpful professional who advises his clients in the best way, within the expected time and budget."* Up-and-coming lawyer **Gabriela Sella Rhormens** is recognised for being able to assist clients with M&A and corporate matters. **Strengths:** *"Gabriela Sella Rhormens is a well-rounded lawyer. She combines impressive technical depth, refined business acumen, and a genuinely strategic approach."* *"Gabriela Rhormens is very skilled and that inspires trust even in highly important matters, because she understands them."*

FreitasLeite

What the team is known for

FreitasLeite maintains a well-regarded department handling M&A deals and shareholders' agreements. It offers a strong track record of representing foreign and domestic clients from the financial sector, including investment funds, private equity firms and banks.

Strengths

"FreitasLeite is very hands-on, always available, and diligent in assessing all the risks and presenting the available solutions in a practical way. I always feel secure."

"FreitasLeite excels at negotiating, identifying strengths and weaknesses, and structuring transactions. There is a high level of legal knowledge."

Work highlights

FreitasLeite advised Matera Systems Informática on the sale of a minority equity stake in Matera to Walburg Pincus.

Notable practitioners

Pedro Avvad is experienced in advising significant clients on various corporate matters, including investments, due diligence, contracts and corporate document reviews, M&A and corporate restructuring. **Strengths:** *"Pedro Avvad is always available, he is extremely knowledgeable about our management practices and the points within a transaction that can be critical for us. He is very proactive."* *"Pedro Avvad has a keen understanding of business transactions, no matter how complex. He has an investor's perspective, quickly identifying risks and proposing measures to minimise them."*

Gaia Silva Gaede Advogados

What the team is known for

Gaia Silva Gaede Advogados is a law firm noted for its ability to assist clients with M&A deals, including providing advice on the structure, due diligence and regulatory matters of the transaction. It also handles mandates related to joint ventures and contractual issues. Its client portfolio is composed of players from different industries such as agribusiness, finance and retail.

Strengths

"Gaia Silva shows transparency and inspires trust, in addition to having interdisciplinary knowledge of the various areas involved in the deal."

"The quality of Gaia Silva's professionals and their understanding of our business is a strength. It ends up facilitating the client's decision-making."

Work highlights

Gaia Silva advised Unimed-Rio on the total voluntary sale of the beneficiary portfolio of the health plans operated by Unimed-Rio Cooperativa to Unimed do Estado do Rio de Janeiro – Federação Estadual das Cooperativas Médicas.

Notable practitioners

Partner **Anneliese Eger** is an experienced lawyer in corporate reorganisations. She is also able to advise clients on the launch of operations in Brazil, as well as on M&A transactions. **Strengths:** *"Anneliese Eger has extensive legal knowledge combined with international business acumen, enabling her to efficiently assist us with complex services for our clients."*

Graça Couto, Sequerra, Levitinas, Bicudo, Leal & Abby Advogados

What the team is known for

Graça Couto, Sequerra, Levitinas, Bicudo, Leal & Abby Advogados is a dynamic practice group offering a solid track record of representing corporations from the technology sphere. The firm is well equipped to assist with a range of corporate mandates, including M&A, joint ventures and investment rounds.

Strengths

"Graça Couto has highly competent professionals who are good negotiators. The firm has a multidisciplinary approach."

"They not only possess the necessary in-depth technical knowledge, but also the strategic vision."

Work highlights

Graça Couto, Sequerra, Levitinas, Bicudo, Leal & Abby Advogados advised Bell Partners on the

acquisition of 100% of the shares of Adaggio Editora Musical.

Notable practitioners

Experienced partner **Natalie Sequerra** is often engaged by clients from various industries, including banking and finance, to deal with M&A deals and investments. **Strengths:** “Natalie Sequerra has in-depth legal knowledge and excellent communication skills to assist in M&A negotiations.” “Natalie Sequerra is an extremely proactive and knowledgeable professional. She has empathy, communicates well with all parties, and seeks innovative solutions.”

Huck, Otranto, Camargo Advogados

What the team is known for

Huck, Otranto, Camargo Advogados has a long track record of representing clients in a diverse range of corporate mandates. The team regularly advises on joint ventures, M&A, capital investments and shareholders' agreements. It is experienced in acting as counsel to financial institutions and players from the pharmaceutical, insurance and paper industries. It has additional experience handling corporate governance and conducting due diligence.

Strengths

“Huck, Otranto's team is very intelligent, skilled in negotiation, and understands the law but also the business of the client, which makes all the difference.”

“Huck, Otranto's lawyers are helpful, agile and have in-depth technical skills, which is quite outstanding.”

Work highlights

Huck, Otranto, Camargo Advogados advised Gionva on establishing a long-term business partnership with BTG Pactual to obtain the naming rights and sponsorship for a prestigious and well-known musical cultural event, as well as other projects.

Notable practitioners

Diego Billi Falcão is a partner of the firm who has the required knowledge to assist clients with M&A transactions, including the negotiation of complex agreements. He is also able to provide advice on corporate governance. **Strengths:** “Diego Billi Falcão is an excellent lawyer and is certainly a rising leading figure in the corporate/M&A practice in the Brazilian market.” “Diego Billi Falcão is an extraordinary lawyer.”

IW Melcheds

What the team is known for

IW Melcheds' activity spans the structuring, negotiating and due diligence of M&A mandates. Its activity also encompasses joint ventures and corporate governance matters such as corporate reorganisations and negotiating different types of contracts. Its clientele is drawn from the banking and automotive sectors, among others.

Strengths

“Without a doubt, IW Melcheds' team's availability and agility, combined with competence, make all the difference. It is highly qualified to handle complex deals.”

“IW Melcheds has a specialised and integrated practice. This is a multidisciplinary team with solid training in key areas of business law, acting in a

coordinated manner in complex cases.”

Work highlights

IW Melcheds assisted Oakberry with the creation of a joint venture with Fortitude Capital.

KLA Advogados

What the team is known for

Well-regarded firm KLA Advogados maintains a solid M&A track record. The team is well equipped to handle a wide range of corporate matters and is particularly noted for its performance of due diligence. It is additionally sought after to handle joint venture agreements, corporate restructuring and investments. Its client portfolio encompasses significant domestic and international corporations from the energy, paper and food industries.

Strengths

“The level of responsiveness from the partners of the KLA team is unrivalled.”

“KLA works with agility, technical quality and a careful approach. It has diverse resources and a lot of execution capacity, as well as excellent knowledge and technical ability.”

Work highlights

KLA advised Gallant Capital Partners on the acquisition of Fime and UL Solutions' payments testing business.

Notable practitioners

Karin Alvo boasts a solid reputation representing major players from the telecommunications and energy industries, advising on acquisitions, commercial partnerships and investments, especially in matters of due diligence. **Strengths:** “Karin Alvo is an exceptional M&A lawyer, with deal-making capabilities, who has a superior understanding of how to lead negotiations from a legal perspective.” “Karin Alvo shows complete commitment and agility. She knows our business and quickly manages to come up with solutions.” **Melissa Kanô** is a partner of the firm who is skilled in advising clients on cross-border M&A and joint venture mandates. **Strengths:** “Melissa Kanô is an invaluable partner. She is sophisticated, and has perfect English skills. She is able to bring our interests to bear with different players in a skilful and diplomatic manner.” “Melissa Kanô is a top-class professional.” **Patrícia Braga** is a partner who is able to deal with M&A operations, including the negotiation of transactions and the drafting of agreements. **Strengths:** “Patrícia Braga is very approachable. She has always been very responsive.” “Patrícia Braga is one of the best M&A lawyers I have worked with.”

Partner **Mariana Cortez** is experienced in advising domestic and international clients in M&A operations across a variety of industries. **Strengths:** “Mariana Cortez is an exemplary professional. She is extremely competent and highly knowledgeable.”

Lefosse Advogados

What the team is known for

Lefosse Advogados is an esteemed firm with a strong corporate practice representing key clients in a variety of high-end domestic and cross-border deals. The team excels in complex acquisitions of publicly listed companies and is also well equipped to handle corporate reorganisations, mergers and spin-offs. The lawyers have a solid track record of negotiating strategic joint venture agreements. Their client roster includes

prestigious names from the beauty, energy and healthcare industries, as well as sovereign and private equity funds.

Strengths

“Lefosse's M&A team has commercial acumen, acute negotiation skills, rapid response times, high technical ability, ingenuity, and the ability to mobilise multidisciplinary teams.”

“Lefosse sets itself apart through its strategic mindset, and exceptional technical rigour. The team has the ability to handle highly complex and high-value transactions with agility and precision.”

“Lefosse has very experienced lawyers with technical knowledge, as well as soft skills. They are very responsive to our requests.”

Work highlights

Lefosse advised AES Corporation on the business combination between AES Brasil and Auren carried out by means of a corporate reorganisation.

Notable practitioners

Luiz Octavio Lopes advises clients on important M&A transactions, including the negotiation and drafting of agreements. He also acts on regulatory issues related to M&A. **Strengths:** “Luiz Octavio Lopes is a very senior partner. In addition to his legal expertise and regulatory knowledge, he has an MBA in finance, which represents a huge advantage compared to other lawyers.” “Luiz Lopes is a lawyer with extensive knowledge of how companies work and where operations can generate the most value, as well as extensive experience in the field.” **Sérgio Machado** is recognised by clients and market commentators for providing solid advisory and transactional assistance on significant M&A deals and joint venture matters.

Strengths: “Sérgio Machado has been invaluable in supporting us and providing sound advice and leading commercial negotiations.” “I think Sérgio Machado is one of the best M&A lawyers in Brazil.” Up-and-coming partner **Fernando Carvalho** has developed a practice that allows him to assist clients with M&A deals, including the structuring of transactions and the drafting and negotiation of agreements. **Strengths:** “Fernando Carvalho stands out for his exceptional technical expertise combined with a sharp commercial mindset.” “Fernando Carvalho's deep understanding of Brazilian regulatory frameworks has been invaluable for our transactions.”

Leite, Tosto e Barros Advogados

What the team is known for

Leite, Tosto e Barros Advogados focuses on M&A mandates in which the firm advises on the negotiation of agreements, structuring of transactions and assessment of other issues, such as regulatory, tax and insolvency concerns. It also has experience in dealing with joint ventures and corporate restructurings. Clients hail from diverse sectors, including energy, real estate and finance.

Strengths

“I highlight the competence of Leite, Tosto's lawyers and their proactive approach in conducting matters.”

“Leite, Tosto is an efficient and effective law firm. Its professionals have knowledge and extensive experience, and provide clear and trustworthy advice.”

Work highlights

Leite, Tosto advised Prime Amazon Carbon on the

purchase and sale of equity interests involving Prime Amazon and Eagle Impact Ventures across a network of companies operating in Brazil, Africa, the United States, and the British Virgin Islands.

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo Advogados is a well-reputed firm with a robust corporate practice. Its team is capable of handling high-end and mid-market transactions, with an outstanding track record of handling acquisitions in the education sector. It is also extremely well versed in acting on deals involving private equity and portfolio companies. The firm is adept at handling corporate reorganisations and carve-outs of publicly listed companies.

Strengths

"Lobo de Rizzo has a distinct ability to handle complex matters. They are creative, business-driven, and do not waste time on unnecessary roadblocks." "Lobo de Rizzo's team is composed of professionals who have technical skills, broad scope of action and experience in different large and complex matters."

Work highlights

Lobo de Rizzo advised the International Finance Corporation on the privatisation of Sabesp. This included share purchase transactions and regulatory mandates.

Notable practitioners

Valdo Cestari de Rizzo boasts a solid track record of handling sophisticated mandates for important clients from various sectors. He draws from his long-standing experience to handle high-end M&A, joint ventures and corporate disputes. **Strengths:** *"Valdo Cestari de Rizzo is a very experienced, accessible professional with a unique level of knowledge. He is highly respected at the negotiation table and recognised as a facilitator and aggregator."* **Rodrigo Millar de Castro Guerra** is known for representing important clients from the education, technology and healthcare sectors, among others, in strategic joint ventures, private equity deals and complex acquisitions. **Strengths:** *"Rodrigo Millar de Castro Guerra is our trusted legal adviser. He has a distinct ability to be creative and business-driven in negotiations, while maintaining focus on the client's interest."* **Rodrigo Guerra** is extremely solicitous and reasonable in his considerations, building bridges in his relationships and always seeking to achieve the final goal of the client. *"Rodrigo Guerra is one of the best M&A lawyers I know and have worked with."* Partner **Otavio Valerio** is a practitioner who is experienced in M&A operations. He is often seen representing clients from the tech industry. **Strengths:** *"Otavio Valerio is an excellent lawyer. He is a very good negotiator with extensive technical knowledge of contracts, corporate law, and M&A-related topics. He is very approachable and practical."* *"Otavio Valerio provides amazing work in all areas. We could not ask for a better lawyer to work with."*

Machado Meyer

What the team is known for

Machado Meyer is an acclaimed full-service firm with a respected corporate practice frequently retained by major private and publicly held Brazilian and multinational corporations to advise on

high-value transactions. It has notable expertise in handling complex divestitures involving the privatisation of public assets. Its strong bench has in-depth experience advising on domestic and cross-border M&A, and is equally comfortable representing the buyer or the target. The firm also assists with post-transactional restructuring and ongoing corporate governance matters.

Strengths

"Machado Meyer's professionals have extensive experience, differentiated technical knowledge and the positive attitude necessary to achieve results. The team is available 24/7."

"Machado Meyer has been able to handle complex negotiations by adding value to clients through creative solutions. It has a great team that is consistently aware of the key matters of the transaction."

"Machado's M&A partners and the entire team are very helpful and have extensive experience, instilling a sense of confidence in the client. Furthermore, the firm has a complete full-service department."

Work highlights

Machado Meyer advised the shareholders of Grupo SOMA on a merger that resulted in the creation of a large company group in the country's apparel industry.

Notable practitioners

Arthur Bardawil Penteado is a lawyer recognised for his long-standing transactional practice. He advises high-level clients from the oil and gas, education and retail sectors, among others, on high-value M&A and corporate matters.

Strengths: *"I consider Arthur Bardawil Penteado to be one of the best M&A lawyers in Brazil."* **Arthur Bardawil Penteado** is an excellent professional. *He's always attentive, inspiring the necessary confidence in the client, and he's always ready to answer technical questions."* **Arthur Bardawil Penteado** is very experienced and trustworthy. *We really have a good relationship with him."*

Guilherme Bueno Malouf is well regarded in the market for his solid experience representing important companies in high-end corporate matters, dealing with M&A, divestments and complex transactions.

Strengths: *"Guilherme Bueno Malouf provides great advice. He is one of the best."* **Guilherme Bueno Malouf** is always directly involved in the agreements we deal with during meetings. His level of involvement makes the difference. **Mauro Cesar Leschziner** is a lawyer respected for his solid involvement representing major Brazilian companies in high-end national and cross-border transactions, M&A, divestments and more. **Adriana Pallis** leads high-value corporate mandates for clients in a wide range of sectors. She is able to handle matters such as M&A, divestments and other sophisticated transactions. **Strengths:** *"Adriana Pallis is an extremely competent professional, technically unparalleled, and highly committed. She's always focused on finding the best solution for her client, minimising risks."* **Adriana Pallis** is an outstanding partner at Machado Meyer, known for her sharp legal mind, strategic thinking, and deep expertise in complex corporate and M&A matters. *Elie Sherique demonstrates solid involvement in the market, participating in M&A transactions and representing clients from various industries.* **Strengths:** *"Elie is a senior prac-*

itioner with profound knowledge of the law." *"Elie Sherique is a highly qualified lawyer."* Up-and-coming partner **Diana Henne** has knowledge of M&A deals and their regulatory implications.

Strengths: *"I think Diana Henne is 100% reliable. She is very responsive, provides high-quality work, works very closely with the client, has good negotiation capabilities and good business acumen."* *"I really like Diana Henne because she is direct and pragmatic. She explains the main issues while being proactive and hands-on."* **Ivandro Maciel Sanchez Junior** is co-head of the LATAM-Iberia desk of the firm. He has experience of working in Spain for a year at Cuatrecasas, an important Spanish law firm. He is also acquainted with Spanish clients and is able to speak their language.

Madrona Advogados

What the team is known for

Madrona Advogados is frequently retained by corporations from the pharmaceutical, agribusiness, food and technology sectors. The firm has experience advising on mid-market deals but is also equipped to assist with high-end mandates, including the acquisition of majority and minority stakes. It also handles foreign investment deals, reorganisations and governance structuring.

Strengths

"Madrona's professionals are very skilled and available 24/7. They are agile in finding solutions and they are experienced. We have a sense of security when we hire them."

"Madrona provides excellent service with the speed required for the type of matters we have. It's always been our first choice, also due to its knowledge of our business."

Work highlights

Madrona advised Atom Empreendimentos e Participações on a mandate involving transfer of control, regulatory issues and corporate restructuring.

Notable practitioners

Ricardo Madrona is recognised for his strong capabilities advising major clients on transactional mandates, including the acquisition of controlling stakes and capital shares. **Strengths:** *"Ricardo Madrona is an excellent lawyer, with extensive experience, business acumen, high technical skills, and a thorough understanding of his areas of expertise."* *"Ricardo Madrona is one of the best lawyers I have worked with for corporate, contracts and M&A transactions."* **Danilo Mininel** demonstrates solid involvement in the field, representing clients in significant transactions. He receives recognition from clients who endorse his technical skills, creativity and commercial awareness. **Strengths:** *"Danilo Mininel was essential in our matter. He was the one who was hands-on supporting us."*

Martinelli Advogados

What the team is known for

Martinelli Advogados offers knowledge and experience in corporate transactions and governance issues. In M&A, it is able to deal with contractual and regulatory matters, as well as with assessing risks and performing due diligence. Non-transactional work can involve restructurings and wealth planning. The firm is often instructed by clients from the agribusiness, automotive, and steel sec-

tors.

Strengths

"Martinelli demonstrated knowledge and technical mastery of the disciplines involved in the project. They are swift in the preparation of materials and documents."

"Martinelli stands out for its service, especially its readiness to meet urgent demands, its extensive network of offices throughout Brazil, as well as its knowledge of foreign corporate law."

Work highlights

Martinelli advised São Bento Automóveis on the sale of 100% of the share capital of a car dealership to another automotive retail group.

Notable practitioners

Ettore Botteselli is an up-and-coming partner who is praised by clients for his familiarity with M&A and corporate governance matters.

Strengths: *"Ettore Botteselli is an exceptional lawyer and human being. He is agile, practical, very knowledgeable and a pleasure to deal with."* *"Ettore Botteselli understands our business very well, is always available, and offers interesting solutions to problems."*

Mattos Filho

What the team is known for

Mattos Filho is one of Brazil's most acclaimed law firms, and its front-running corporate practice plays a key role in ensuring the firm's prominence. The team advises a number of blue-chip companies and has top-notch expertise in handling complex matters for listed companies. Mattos Filho acts on many of the most prominent transactions in Brazil, and its bench strength is such that the firm is capable of handling multiple key transactions simultaneously. The department is a one-stop shop that benefits from the firm's leading expertise in a high number of industries and practices.

Strengths

"The presence of Mattos Filho's senior team throughout guarantees the quality of the process. They also have a respectful way of negotiating with counterparties."

"The main strengths that distinguish Mattos Filho from others in the industry are their high-level multidisciplinary technical expertise and the professionals specialised in strategic areas."

"Mattos Filho provides prompt responses. They are quick and practical in understanding the client's needs, reducing the gap between what was requested and the final work delivered."

Work highlights

Mattos Filho advised 3R on its business combination with Enauta Participações through the merger of all of Enauta's shares into Brava Energia.

Notable practitioners

Pedro Whitaker de Souza Dias is a lawyer widely recognised by sources in the market for assisting key clients from various sectors, such as healthcare and technology, in handling significant M&A transactions. **João Ricardo de Azevedo Ribeiro** is held in high regard in the market due to his long-standing experience dealing with highly sophisticated deals. He is frequently summoned by high-profile clients to advise on sophisticated corporate reorganisations and complex M&A

transactions. **Strengths:** *"João is an excellent M&A lawyer."* Renowned partner **Moacir Zilbovicius** draws from his long-standing experience dealing with corporate matters to represent significant clients in complex mandates, such as high-value cross-border acquisitions and corporate restructurings.

Strengths: *"Moacir Zilbovicius's performance was impeccable. He employed all his knowledge and vast experience to devise solutions to very difficult issues."* **Rodrigo Figueiredo Nascimento** is known for advising clients from a wide range of sectors, including banking, pulp and paper, and energy, on sophisticated matters such as major mergers and acquisitions and the sale of minority stakes.

Strengths: *"Rodrigo Figueiredo Nascimento dealt with the main M&A issues. He is knowledgeable and has a comprehensive vision. He is also detail-oriented in his analyses; an excellent lawyer."* *"Rodrigo Figueiredo Nascimento is very friendly and knowledgeable."* **Marcelo Sampaio**

Góes Ricupero represents significant clients, especially from the energy sector, including private and listed companies. He is experienced in handling high-value transactions, as well as complex corporate reorganisations. **Strengths:** *"Marcelo Sampaio Góes Ricupero is always consistent and on time, and provides highly technical work."* **Paula Vieira** is well regarded in the market for her substantial experience in handling M&A transactions and regulatory matters.

Strengths: *"Paula Vieira is a very good lawyer, with great knowledge of the matters. She has good business acumen."* **Maria Fernanda de Almeida Prado** is a recognised practitioner who is able to tackle matters related to joint ventures and M&A transactions.

Strengths: *"Maria Fernanda de Almeida Prado is a highly qualified professional with strong business awareness and excellent client service and availability."* **Tomás Borges Neiva** is a dual-qualified lawyer in Brazil and Spain, with extensive expertise in handling cross-border transactions involving Spain, Brazil and other countries in Latin America.

Rodrigo Ferreira Figueiredo is the resident partner in the UK and manages the firm's London office, assisting multinational companies with inbound investments into Brazil. **Sabrina Naritomi** is added to the foreign expertise ranking after receiving strong praise from US clients in the financial sector.

Mello Torres

What the team is known for

Mello Torres is an active boutique firm that advises clients on an array of corporate mandates, especially those involving M&A transactions. It is equipped to assist both national and international companies from the insurance, healthcare and power sectors. It regularly acts on sophisticated investment agreements and is often sought out by private equity groups.

Strengths

"Mello Torres is very competent, transparent, reliable and able to use common sense. The team is extremely solicitous, experienced and very well trained."

Work highlights

Mello Torres advised SAS Shipping Agencies Services Sàrl on the acquisition of 248,664,000 common shares in Wilson Sons, which represent

56.47% of the company's total and voting capital stock.

Notable practitioners

Carlos José Rolim de Mello draws from long-standing experience in the field of corporate law to assist clients from diverse sectors with corporate investments and high-level M&A operations.

Strengths: *"Carlos José Rolim de Mello's work in M&A shows a remarkable commitment to offering customised solutions for each client. He stands out for his in-depth understanding."* *"We trust a lot in the work done by Carlos Mello. I think he is very knowledgeable."*

Miguel Neto Advogados

What the team is known for

Miguel Neto Advogados has secured a notable position in corporate law on account of its M&A work, which encompasses issues involving contractual topics, compliance and regulatory matters. The team also acts on corporate restructuring and is able to advise national and international clients, many of which hail from the health, technology, and food and beverage industries.

Strengths

"I rate the knowledge and technical capabilities of the Miguel Neto team as being of the highest level. The team not only masters the law but also thoroughly understands our business."

"Miguel Neto is very capable of solving complex matters. We were at the forefront of several of them and all were solved and clarified so that a decision could be made."

Work highlights

Miguel Neto assisted Central with the 100% acquisition of an SPE owned by AZ Quest Panorama. The SPE holds exclusive ownership of a high-value commercial building under construction in São Paulo.

Notable practitioners

Founding partner **José Antonio Miguel Neto's** experience encapsulates M&A and corporate governance mandates. He is able to act on cross-border transactions, compliance issues and corporate reorganisations. **Strengths:** *"José Antonio Miguel Neto is an experienced and extremely dedicated professional, whose expertise is demonstrated by years of experience and who has been fundamental to the success of our legal matters."*

"Miguel Neto is a leading figure in legal expertise and leadership within the firm. His in-depth knowledge of corporate law and his strategic vision add enormous value to our most complex cases." Partner **Juliana Miyuki Honda's** corporate/M&A practice displays knowledge of transactional deals and corporate governance matters. **Strengths:** *"Juliana Miyuki Honda stands out for quickly grasping specific needs and coming up with effective legal solutions, which has made a big difference. She is also highly proactive and detail-oriented."* *"Juliana Miyuki Honda distinguished herself with her in-depth technical knowledge and ability to handle complex corporate matters with confidence and agility."*

Monteiro de Castro, Setoguti Advogados

What the team is known for

Monteiro de Castro, Setoguti Advogados' practi-

tioners have developed skills that allow them to provide support to clients on transactional matters such as M&A and asset acquisition. The team is further experienced in compliance and regulatory mandates and routinely assists clients from the construction, technology, finance and sports industries.

Strengths

"Monteiro de Castro's technical excellence is indisputable, as is the good relationship that its partners are able to develop with clients."

"Monteiro de Castro has in-depth expertise in corporate law, with an emphasis on highly sophisticated issues such as structuring complex partnerships, shareholder agreements, and reorganisations."

Work highlights

Monteiro de Castro advised Capitânia Invest in acquiring strategic stakes in two ventures of the Iguatemi Group: 18% of Iguatemi Alphaville Shopping and 50% of Iguatemi São Carlos Shopping, located in Brazil.

Notable practitioners

Rodrigo Rocha Monteiro de Castro is a partner who is able to advise clients on different contractual mandates. **Strengths:** *"Rodrigo de Castro is a highly experienced and conscientious professional, flexible enough to work on a variety of fronts." "Rodrigo de Castro is excellent from both a technical and commercial perspective."*

Mundie Advogados

What the team is known for

Mundie Advogados has an established department that regularly assists clients with joint venture agreements, divestment of assets and contractual mandates. The team also handles foreign investment matters and mid-market transactions, as well as restructuring proceedings. It is also sought out to act on private equity matters involving regulated sectors. Companies from the agribusiness, energy and telecommunications industries feature in its client list.

Notable practitioners

Rodolpho Protasio draws from a solid background in the market to advise clients on sophisticated M&A, joint ventures and contractual mandates. **Strengths:** *"Rodolpho Protasio is a highly experienced lawyer who seeks to understand and defend his client's position in detail. He is a great negotiator." "Rodolpho Protasio is a lawyer we trust. He advises on complex transactions with great skills to deal with shareholder agreements. He is knowledgeable and understands our business vision."*

Pinheiro Guimarães

What the team is known for

Pinheiro Guimarães is a seasoned practice with a solid track record of acting for asset management firms, investment funds and major multinational banking groups on high-end and mid-market M&A and corporate finance deals. It also represents Brazilian and international companies, notably in the energy sector. Its lawyers are particularly adept at drafting stock purchase, joint venture and shareholder agreements. It has complementary strength in capital markets.

Strengths

"Pinheiro Guimarães has a highly qualified technical team that is agile in carrying out work and

executing thorough auditing tasks."

"Pinheiro Guimarães stands out for its high technical expertise in structuring complex corporate transactions, its legal risk management, as well as its deep regulatory knowledge."

"A very helpful and willing team. They have a clear vision of putting customer demands in first place."

Work highlights

Pinheiro Guimarães advised Grupo Mateus on the acquisition of 51% of the capital stock of Novo Atacado Comércio de Alimentos through the combination of all of the business of Novo Atacarejo with the cash-and-carry retail and wholesale distribution business of Grupo Mateus in specific states.

Notable practitioners

Marcelo Lamy Rego represents clients from various sectors, including energy and fintech, by handling sophisticated corporate transactions, being particularly active on deals in the energy sector. **Francisco José Pinheiro Guimarães** is frequently called upon by clients from sectors such as banking and capital markets to handle complex M&A mandates. **Strengths:** *"Francisco has a positive mindset. He manages the firm and also leads operations." Well-regarded practitioner **Plinio Pinheiro Guimarães** draws from long-standing experience in the field to represent significant clients from the real estate, healthcare and telecommunications sectors in complex corporate transactions.*

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is a long-standing market leader that responds to growing competition by increasing its capabilities. Its prime M&A team has led some of the most sophisticated deals in the country. The firm is particularly respected for advising prominent international clients with key businesses in Brazil. Its distinguished team handles complex deals and is noted for taking a long-term strategic approach to matters. Pinheiro Neto's multidisciplinary capabilities also make it one of the best-equipped firms in Brazil to handle a wide array of matters, from disputes to key regulatory issues.

Strengths

"Pinheiro Neto provides clear and straightforward advice, full availability at all times and knowledge of different aspects of the law."

"One of the key strengths that distinguishes Pinheiro Neto is its one-stop-shop approach, which ensures seamless coordination across all legal disciplines."

"Pinheiro Neto's professionals have the capacity and experience to deal with complex business issues. They possess vast knowledge and experience."

Work highlights

Pinheiro Neto advised 3M on a cross-border spin-off transaction to segregate its healthcare business into a separate vehicle that became a publicly traded corporation named Solventum.

Notable practitioners

Alexandre Bertoldi is a senior statesperson and has experience working with a portfolio of clients consisting of family businesses in the national and international landscape. **Fernando Alves**

Meira is one of the driving forces in Pinheiro Neto's prime M&A team and beyond. He leads sophisticated cross-border transactions and some of the most high-value deals in the country.

Strengths: *"Fernando Alves Meira is a highly qualified professional with extensive business experience." Carlos Alberto Moreira Lima Jr draws from his long-standing experience in complex M&A transactions to advise highly notable clients from sectors such as insurance and car rental. He handles high-value deals involving publicly listed companies as well as strategic joint ventures. **Strengths:** *"Carlos Alberto Moreira Lima Jr stands out not only for his deep technical and practical knowledge of matters, but mainly because of his solid understanding of our business."* **Marcelo Viveiros de Moura** is well regarded in the market for his long-standing practice representing clients from various sectors, such as telecommunications and oil and gas, in sophisticated M&A mandates involving complex transactions, high-value joint acquisitions and judicial reorganisations.*

Strengths: *"Marcelo Viveiros de Moura is always extremely helpful. From day one, he actively participated in every call, regardless of the importance." "Marcelo Moura is great. He is an excellent lawyer." Miguel Tornovsky has a solid reputation for advising clients on complex matters involving private equity investments, corporate transactions, disputes and reorganisations. **Strengths:** *"Miguel Tornovsky is exceptional, we completely trust him. He is a practitioner who can be compared to the best at an international level. He is deeply involved in the matters." "Miguel Tornovsky communicates well; he is responsive and trustworthy. We have a smooth relationship because he solves matters quickly and gives good, sound advice."* Partner **Joamir Muller Romiti Alves** is well regarded in the market for advising noteworthy clients from various industries on high-profile M&A transactions and corporate matters.*

Strengths: *"Joamir Muller Romiti Alves stood out for his exceptional leadership, availability, and ability to simplify complex issues. He played a central role in coordinating the entire legal team." "Joamir Alves has technical skills beyond business awareness. He has a complete vision of all aspects regarding M&A. He is also always available." Partner Eduardo Paoliello has cultivated a practice that allows him to assist clients with M&A operations, including regulatory and compliance issues. **Strengths:** *"Eduardo Paoliello is our go-to partner in our relationship with the firm, and we could not be more satisfied with his work." "Eduardo Paoliello is knowledgeable about different topics, and he is always available to provide clear advice."* **Henry Sztutman** is recognised in the market for leading highly sophisticated M&A transactions. He represents publicly held companies in high-end mergers, cross-border corporate reorganisations and private equity investments. **Strengths:** *"Henry Sztutman is extremely approachable, informed and pragmatic in his interactions. He is able to drive business fluidly." Yuka Ono is a member of the Japan desk of the firm. She has working experience in Japan, including in investment banks. She speaks Japanese and has pursued law studies in Kyoto. Nancy Tsui Chung speaks Chinese and acts as head of the China desk of the firm. She has focused her**

practice on M&A in the energy and oil and gas industries, where she is able to assist important Chinese clients.

Rayes e Fagundes

What the team is known for

Rayes e Fagundes is a law firm capable of covering corporate issues such as restructurings, regulatory matters and contractual work, including commercial agreements. It also advises on M&A and joint venture mandates. Sector experience includes the healthcare, pharma and technology industries.

Strengths

"Rayes' team distinguishes itself through its deep legal expertise, outstanding responsiveness, and strategic understanding of our business."

"Rayes e Fagundes is a firm that shows professionalism, legal sensitivity, respect for all the actors involved, and in-depth technical knowledge in corporate matters and M&A."

Rolim, Goulart, Cardoso Advogados

What the team is known for

Rolim, Goulart, Cardoso Advogados attains a visible practice in the corporate/M&A field through its work advising clients on several aspects of transactions, such as drafting agreements, negotiations and carrying out due diligence. It is further able to handle corporate reorganisations and structuring, including regulatory ramifications. The firm is often instructed by clients from the energy, mining and automotive sectors.

Strengths

"Rolim's strengths are its knowledge, excellent communication and ability to understand, plus its good conflict management and ability to find solutions that benefit the closing of the deal."

"Rolim's greatest asset is the ability of its lawyers to combine a strategic business vision with in-depth legal expertise, effectively contributing to the most relevant discussions."

Work highlights

Rolim, Goulart, Cardoso Advogados advised Companhia Celg de Participações on the sale of its shares in several companies.

Notable practitioners

Partner **Fábio Appendino** is a practitioner with experience in dealing with M&A, corporate structuring and reorganisation. **Strengths:** *"Fábio Appendino was able to present solutions to the issues presented, as well as suggesting others that complemented the conclusion of the negotiation in a positive way."* *"Fábio Appendino has high technical capacity, excellent people skills and the ability to negotiate and understand matters."* **Daniel Tardelli Pessoa** is a partner of the firm who wields knowledge of contractual matters in the midst of structuring M&A and negotiation of agreements. **Strengths:** *"Daniel Tardelli Pessoa is a great partner who helps us think outside the box, offering several alternatives. He's very agile in his analyses without sacrificing quality."* *"Daniel Pessoa is a very capable, experienced and skilled professional, in addition to being endowed with unusual emotional intelligence."*

Saeki Advogados

What the team is known for

Law firm Saeki Advogados commands knowledge of corporate governance matters, particularly focusing its abilities on advising Japanese companies with a presence in Brazil. It can handle issues involving shareholders' agreements, corporate formation and regulatory mandates.

Strengths

"Saeki has deep legal knowledge combined with a differentiated cultural understanding, which allows for a highly personalised service, especially to companies of Japanese origin operating in Brazil."

"Saeki's professionals have extensive knowledge and are excellent in dealing with complex matters. We have always obtained satisfactory results."

Work highlights

Saeki advised Yakult on day-to-day corporate matters, including regularisation of real estate assets.

Santos Neto Advogados

What the team is known for

Santos Neto Advogados draws upon its expertise to assist clients with M&A mandates for which it is able to conduct due diligence, structure the transaction, advise on regulatory concerns and handle corporate restructuring. The firm is also seen advising on joint ventures. Its client portfolio includes companies from the agribusiness and energy sectors.

Strengths

"Santos Neto's lawyers have in-depth knowledge of the sector in which the transaction took place, facilitating negotiations and discussions."

"Santos Neto offers outstanding service levels and responsiveness. Its reliable team makes every effort to be available, allowing us to close the transactions in a timely fashion."

Work highlights

Santos Neto advised Trinity on the acquisition of an equity stake in Kompass Energias Renováveis.

Notable practitioners

Partner **Bruno Salama** has cultivated a corporate/M&A practice that allows him to participate on behalf of clients in transactions often related to the agribusiness sector. **Strengths:** *"Bruno Salama is agile and works exceptionally well in complex situations with a large amount of information. He quickly proposes appropriate solutions."* *"Bruno Salama is an excellent professional. He's always attentive, inspiring the necessary confidence, and is ready to answer technical questions."*

Souto Correa Advogados

What the team is known for

Souto Correa Advogados holds experience in advising clients on M&A transactions. It is also able to assist with corporate restructuring and joint ventures. The team is familiar with clients from the energy, technology and agribusiness sectors.

Strengths

"For all queries and requests, Souto Correa's professionals always presented themselves with great technical capacity. They were always very helpful and attentive."

"Souto Correa gives very pragmatic advice focused on finding practical solutions for the higher risk issues. This is important in the context of complex situations where their experience is invaluable."

Work highlights

Souto Correa advised Bloom Participações on the sale of a 67% stake in Bloomin' Brands' operations in Brazil to Vinci Partners.

Notable practitioners

Partner **João Gustavo Santiago** is able to advise clients on M&A mandates, as well as corporate reorganisations. **Strengths:** *"João Gustavo Santiago led the team throughout the transaction and his commercial acumen, in particular, was invaluable in achieving an agreement."* *"João Gustavo Santiago is an excellent professional."*

Spinelli Advogados

What the team is known for

Spinelli Advogados has cultivated a respected practice adept at dealing with complex M&A operations and joint ventures. The firm is capable of providing assistance with the negotiation and drafting of agreements, and relevant capital markets and corporate governance issues. It is also familiar with buyers and sellers, including important private equity firms.

Strengths

"Spinelli shows mastery of the subject and the ability to coordinate and interact with all the parties involved."

"Spinelli has solid technical knowledge and provides important insight into the negotiation strategy in complex transactions that involve multiple angles and solutions."

Work highlights

Spinelli advised Innova Capital on the negotiation and execution of a business combination between the company and Serasa, which resulted in the company becoming a wholly owned subsidiary of Serasa.

Notable practitioners

Renowned partner **Sergio Spinelli Silva Jr** leads a sophisticated corporate/M&A practice that allows him to advise clients on important M&A transactions, as well as on corporate governance issues. **Strengths:** *"Sergio Spinelli Silva Jr is the best legal brain in the country. His ability to synthesise and find solutions remains unbeatable."* *"Sergio is a highly recognised and excellent professional."* **Hiram Bandeira Pagano Filho** demonstrates solid activity in the market advising important clients on corporate matters. **Strengths:** *"Hiram Bandeira Pagano Filho is an excellent professional."* *"He is a great lawyer who knows a lot about corporate matters."*

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados has a dynamic corporate practice with exceptional strength acting as counsel to Brazilian and international asset management firms and private equity funds, as well as their portfolio companies, on sophisticated M&A deals. It is also known to assist publicly listed multinational corporations with transactional and regulatory mandates. It has considerable expertise in the energy and infrastructure sector, as well as in the real estate and telecommunications fields.

Strengths

"Stocche Forbes showed deep knowledge of the

legislation and found alternatives for an extremely complex transaction. The team are diligent and careful."

"The Stocche Forbes team have in-depth knowledge of the sector and the accumulated experience to present solutions in complex situations. They are always up to date with ongoing deals in the market."

"Stocche Forbes has highly experienced senior lawyers who demonstrate exceptional availability. They are renowned for their creativity and display remarkable diligence in all aspects of their work."

Work highlights

Stocche Forbes advised DASA – Diagnósticos da América on combining its hospital and oncology operations with those of Amil, creating the second largest hospital operator in Brazil.

Notable practitioners

Andre Mestriner Stocche is a lawyer recognised by market analysts for advising important players in various sectors on complex acquisitions and corporate restructuring. **Strengths:** "Andre Mestriner Stocche is a senior practitioner with important participation in our matters." "Andre Mestriner Stocche is a senior and very experienced lawyer." "Andre Stocche is excellent. He has great business vision and is a great negotiator." **Fabiano Marques Milani** is well respected by market analysts for handling sophisticated matters, including M&A, corporate reorganisations and joint ventures, for clients from several industries. **Strengths:** "Fabiano Marques Milani actively participated in the entire negotiation and was decisive in several stages of the process." "Fabiano Milani is a point of reference in the M&A market. He is very technical and works with deep knowledge. He has several clients but is always available to give support and provide opinions." **Flavio Meyer** is a lawyer praised by clients in various industries for dealing with important M&A transactions. He is also able to advise on joint ventures. **Strengths:** "Flavio Meyer is arguably one of the smartest lawyers I've ever met." "Flavio Meyer's foresight and ability to prepare us in advance helped prevent delays and ensured that we were always one step ahead in negotiations and compliance." Up-and-coming partner **Bruno Rodrigues Bercito** is able to act on cross-border M&A transactions, including the drafting and negotiation of agreements. **Strengths:** "Bruno Rodrigues Bercito is an excellent lawyer with the experience and flexibility to deal with complex negotiations." "Bruno Bercito is my go-to lawyer for the most complex deals."

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown is a solid and growing force in the market. The firm handles complex and high-end M&A, offering an international platform and the reach of a global firm. The team is occasionally seen on top deals and is building a solid portfolio of high-end cases.

Strengths

"Tauil & Chequer provided hands-on legal advice with a clear understanding of the needs of the client. Their responsiveness was outstanding."

"Tauil & Chequer has a lot of experience in M&A transactions and a qualified team to deal with such

matters, which is helpful and shows a great sense of urgency."

Work highlights

Tauil & Chequer advised Pontal Geração de Energia e Participações on the acquisition of Thopen Energia and Thopen Soluções.

Notable practitioners

Carlos Motta is recognised in the market for representing clients in a variety of sophisticated corporate matters including cross-border transactions, dissociation agreements and sale of capital stock. **Strengths:** "Carlos Motta is a highly experienced professional in both M&A and capital markets. He is a skilled and diligent negotiator." "Carlos Motta is a well-rounded professional who deserves every accolade he receives. His technical ability and intelligence are impressive." **Christian Roschmann** has solid experience leading M&A transactions and complex corporate matters, as well as dealing with strategic joint ventures and private equity transactions. **Strengths:** "Christian Roschmann is the go-to person for Germany-based companies. Having him on your side ensures seamless legal advice without any friction." "Christian has excellent business vision, as well as a wealth of technical knowledge, negotiation skills, and availability." **Daniel Gunzburger** is a partner of the firm who focuses on corporate/M&A deals, advising important clients on transactions and governance issues. **Strengths:** "Daniel Gunzburger is an excellent lawyer in the M&A area with solid experience both from a practical and technical point of view." "Daniel Gunzburger is a great partner and helps us whenever necessary, quickly and effectively."

TozziniFreire

What the team is known for

TozziniFreire Advogados is a renowned full-service firm with extensive national coverage and a celebrated history in foreign investment mandates. It has noteworthy expertise representing multinational companies and private equity groups. It acts as local counsel on global M&A deals involving Brazilian assets. It also assists with strategic joint venture agreements and is increasingly active in venture capital work.

Strengths

"TozziniFreire stands out due to its quick response times and availability. It is highly responsive and extremely accessible, which facilitates effective communication throughout the process."

"The work was very smooth and the team was very well prepared, specifically to face negotiations that were very complex due to the business of the company."

Work highlights

TozziniFreire advised Honeywell on the acquisition of 100% of Carrier Group, a multinational corporation focused on heating, ventilation and air conditioning, refrigeration, and fire and safety equipment.

Notable practitioners

Carlos Barbosa Mello is held in high esteem among clients and market analysts for advising on highly sophisticated transactions and corporate matters for significant players from a wide range of industries. **Strengths:** "Carlos Barbosa Mello is an exceptional lawyer in the market, both for M&A/corporate and also transactional stra-

tegic work more broadly, including capital markets, investment and financing." "Carlos Mello has a unique ability to understand the client's needs, always demonstrating total availability and readiness to offer safe and innovative solutions, even in the most complex demands." **Oswaldo Dalla Torre** is a well-regarded partner of the firm who has displayed solid involvement in corporate matters, having fostered M&A skills to act on cross-border deals. **Strengths:** "Oswaldo Dalla Torre did the best work possible. I would certainly recommend him." Stellar partner **Shin Jae Kim** is highly praised as an outstanding and groundbreaking compliance practitioner boasting an impressive track record handling highly sensitive investigations involving Brazilian and foreign jurisdictions, including South Korea. **Jun Oyafuso Makuta** is a member of the Japan desk of the firm. He is fluent in Japanese and has worked in-house for a leading Japanese company in Tokyo.

Trench Rossi Watanabe

What the team is known for

Full-service firm Trench Rossi Watanabe is skilled in acting on diverse corporate mandates ranging from share acquisitions and joint ventures to due diligence and reorganisations. The firm's impressive client portfolio comprises major players from the food, consumer goods, agribusiness, and oil and gas industries. It also benefits from its association with international firm Baker McKenzie to advise on cross-border transactions.

Strengths

"Trench Rossi stands out for its strong international reach and cross-border capabilities, positioning itself as a preferred choice for multinational clients operating in Brazil."

"Trench Rossi's partners' experience and ability to find creative solutions were key throughout the process. This is a very experienced team."

Work highlights

Trench Rossi advised Ares Management Corporation on the acquisition of the international business of GLP Capital Partners Limited.

Notable practitioners

Cristina de Freitas Bueno has experience in handling M&A operations, acting on the negotiation, structuring and drafting of documents in the deal. She also has experience as a former investment banker. **Strengths:** "Cristina de Freitas Bueno is a professional with extraordinary experience. This allows her to bring a specialised view to each transaction." "Cristina Bueno brings not only deep transactional expertise but also a distinctive financial perspective shaped by her experience in investment banking." **Anna Tavares de Mello** is well regarded by clients and market analysts for her practice handling cross-border operations and corporate restructuring mandates. **Strengths:** "Anna Tavares de Mello is a role model in M&A that involve high sophistication. She manages to handle different kinds of transactions where commercial vision and strategic insight are important." "Anna Mello is a very experienced lawyer and partner. She is very good in difficult negotiations and she has helped us manage complex situations. She was always available, providing very good advice." Partner **Daniel De Miranda Facó** demonstrates

skill in dealing with complex M&A mandates. He is able to act on cross-border deals on behalf of national and international clients. **Strengths:** “Daniel stands out among other lawyers I worked with.” Partner **Mauricio Pacheco** frequently advises clients on corporate mandates, including contractual, regulatory and compliance issues. He is also able to act on M&A. **Strengths:** “I really like Mauricio Pacheco. He helped us a lot in day-to-day matters. He also helped us in drafting agreements.” **Evaristo Lucena** is an up-and-coming lawyer experienced in advising clients on M&A matters. **Strengths:** “Evaristo Lucena is an exceptional talent. His technical excellence, strategic insight and professionalism set him apart.” “Evaristo Lucena is an excellent adviser, meticulous in his analysis and very reasonable in negotiations, always focusing on what truly matters. He has a thorough understanding of the regulations.”

Ulhoa Canto, Rezende e Guerra Advogados

What the team is known for

Ulhoa Canto, Rezende e Guerra Advogados is a firm that offers capabilities to assist with a plethora of corporate-related mandates. It often handles middle-market acquisitions, joint ventures and corporate reorganisation proceedings. The experienced team is frequently retained by private equity groups and players from the mining and real estate sectors. It also has a long track record of advising on corporate governance and investments, and conducting sophisticated due diligence.

Strengths

“Ulhoa Canto shows remarkable excellence, with accessible professionals and partners.”

Work highlights

Ulhoa Canto, Rezende e Guerra advised shareholders of Esfera Group on the transaction related to the sale of shares issued by Esfera Comercializadora de Energia and Esfera Energia Consultoria e Gestão de Energia to Auren Comercializadora de Energia.

Notable practitioners

Aloysio Meirelles de Miranda Filho leads the firm's M&A department, advising clients from various industries, including technology and energy and natural resources, on an array of corporate mandates. He is recognised for his long-standing practice dealing with complex transactions and due diligence. **Strengths:** “Aloysio Miranda Filho is a good lawyer.”

VBD Advogados

What the team is known for

VBD Advogados has experience in dealing with corporate structuring and restructuring, as well as governance mandates including compliance issues. The firm can also advise on M&A and joint ventures. It is familiar with clients from the real estate and agribusiness sectors, among others.

Strengths

“VBD stands out for its combination of solid technical knowledge with a practical and business-oriented approach. It is agile, accessible and acts safely even in innovative corporate structures.”

“VBD works with attention to detail and its understanding of our business is clear, allowing the team

to develop and offer solutions that make sense, are practical and efficient.”

Notable practitioners

Partner and head of department **Thalita Vani** is active in the corporate arena handling corporate structuring and governance matters. She can also assist clients with M&A transactions. **Strengths:** “Thalita Vani is very competent and committed. Her attention to detail and ability to quickly understand client challenges make her an excellent partner for complex matters.” “Thalita Vani is extremely versatile. She can adapt her approach to the case according to the need. She has great technical knowledge and experience.”

VBSO Advogados

What the team is known for

VBSO Advogados has capabilities in advising clients on M&A operations, including the negotiation of contracts and regulatory issues. It is also able to provide support on corporate governance and corporate reorganisation. It is acquainted with clients from the finance, technology and energy sectors, among others.

Strengths

“VBSO's partners have great experience and technical knowledge. The team is knowledgeable and offers high-quality work.”

“VBSO's team has a hands-on approach.”

Work highlights

VBSO assisted BRF with a transaction involving the acquisition of a 50% equity interest in Gelprime Indústria e Comércio de Produtos Alimentícios.

Notable practitioners

Partner **Renata Simon** has established a corporate/M&A practice that is recognised for its ability to deal with the contractual and due diligence aspects of transactions. **Strengths:** “Renata Simon was really competent and proactive. We are very satisfied.” “Renata Simon is a highly qualified and experienced professional who is able to deal with the most complex issues.”

Veirano Advogados

What the team is known for

Veirano Advogados is a respected corporate player particularly noted for its experience handling sophisticated cross-border M&A in various sectors, notably education, technology and energy. Its sizeable team is also capable of assisting clients with the structuring of strategic joint ventures. It boasts a distinguished track record in foreign investment mandates, with significant activity involving asset deals and private equity funds, advising investors on complex transaction structures and share purchase agreements.

Strengths

“Veirano's team has the ability to provide clear, practical advice with great knowledge of the law. There are many talented lawyers in various areas of the practice who are incredibly responsive.”

“Veirano has a good combination of legal knowledge and a pragmatic approach. We had a very pleasant relationship with the team.”

Work highlights

Veirano advised Autostrade on the sale of the totality of the shares of AB Concessões to Via

Appia.

Notable practitioners

Ricardo Camargo Veirano is well known for both his role as managing partner and his long-standing practice dealing with sophisticated corporate matters, including acquisitions and divestitures, as well as strategic joint venture agreements involving Brazilian and international clients. **Strengths:** “Ricardo Camargo Veirano is an amazing lawyer.” **Alberto de Orleans e Bragança** is a lawyer who receives solid recognition for advising clients from the telecommunications, energy and technology sectors, among others, on high-end corporate matters and M&A transactions. Respected partner **Mauricio Negri Paschoal** deals with strategic acquisitions, complex corporate structures, investments and joint ventures, advising clients from various industries.

Strengths: “Mauricio Negri Paschoal was easy to deal with. We have trust in his work.” “Mauricio Negri Paschoal performed well in the matter he handled for us.” Established partner **Robson Goulart Barreto** is called upon by clients to assist them with complex matters, especially in significant transactions involving the telecommunications sector. **Till Alexander Backsmann** heads the firm's German desk and regularly assists major German companies from the energy, real estate and telecommunications sectors with corporate matters in Brazil. He speaks German.

Vella Pugliese Buosi e Guidoni Advogados

What the team is known for

Vella Pugliese Buosi e Guidoni Advogados is a well-respected firm that often represents major companies from the healthcare and technology sectors. The firm regularly assists clients with the acquisition and disposal of controlling and minority stakes, including divestment proceedings. It also has solid experience conducting due diligence, and domestic and foreign investments. Additionally, the team is equipped to handle cross-border matters, due to its association with international firm Dentons.

Strengths

“What I value in Vella Pugliese is its pragmatism, delivery to budget and its ability to work under pressure. The firm is available 24 hours a day.”

“Vella Pugliese consistently and proactively provides accurate, reliable and timely advice.”

“Vella Pugliese's work was very good. They delved deep into the matters even more than we expected. The work was carried out quickly and efficiently.”

Work highlights

Vella Pugliese Buosi e Guidoni Advogados advised Oriba Confecção e Comércio on its acquisition by Shoulder, assisting the client with both the investment and the acquisition process.

Notable practitioners

Rodrigo Vella is recognised in the market for dealing with a wide range of complex corporate matters, maintaining a noteworthy international profile. **Strengths:** “Rodrigo Vella is one of the best corporate lawyers I have ever worked with. He is excellent.”

Vieira Rezende

What the team is known for

Vieira Rezende maintains a well-known practice and is noted particularly for its financial acumen. The team has experience conducting sophisticated due diligence, foreign investment processes and acquisitions involving distressed assets. Additional capabilities include acting on corporate reorganisations and the acquisition and disposal of stakes. The firm regularly advises players from the banking and retail sectors.

Strengths

"The team of lawyers at Vieira Rezende provide agile work, with availability and flexibility, and are well known for their experience in energy regulation and corporate law."

"With Vieira Rezende there was personalised attention and active participation from the partners and from the team that worked closely with us. All matters were solved satisfactorily."

Work highlights

Vieira Rezende advised DOF Group ASA on a contemplated transaction involving 100% of the outstanding shares in Maersk Supply Service and its subsidiaries under Maersk Supply Service Holding.

Notable practitioners

Alberto Vieira is familiar with clients from the energy sector, and advises them on M&A deals, including the negotiation and drafting of agreements and ancillary matters. He also acts on joint venture mandates. **Strengths:** *"Alberto Vieira has extensive experience, pays attention to every detail and gets personally involved in the matters."*

Camila Borba Lefèvre leads the Dutch desk of the firm. She is fluent in Dutch and previously worked in the Netherlands for eight years as an associate.

Other Ranked Lawyers

Gyedre Carneiro de Oliveira of Carneiro de Oliveira Advogados regularly assists clients with the disposal of shares, corporate reorganisation proceedings, capital stock acquisitions and investment mandates. **Strengths:** *"Gyedre Carneiro de Oliveira is without a doubt one of the most complete M&A lawyers in Brazil." "Gyedre Carneiro de Oliveira was always very available to structure the operations that we carried out."*

Nelson Eizirik of Eizirik Advogados is held in high esteem in the market for his long-standing experience handling sophisticated corporate mandates. **Strengths:** *"Nelson is a great name in the field. He is outstanding." "He is a point of reference in the field, a highly respected lawyer."*

Mauro Guizeline of Guizeline Advogados draws from long-standing experience handling complex M&A transactions and corporate law-related mandates to advise clients on corporate mandates.

Luis Gustavo Haddad of HRSA frequently deals with sophisticated corporate matters including M&A, foreign investments and stock option plans, for a wide clientele from various industries. **Strengths:** *"Luis Gustavo Haddad has deep technical knowledge and a strategic vision of our business. With a practical and objective approach, he helps us a lot in decision-making." "Luis Gustavo Haddad is a very attentive partner."*

Miriam Machado Kleissl of Machado Kaufman Ganzella Valentim Advogados is known for assisting clients from various sectors, including media and entertainment, with divestments of

assets, M&A operations and equity interest mandates.

Luciana Mares of Mares Torres Advogados is an up-and-coming lawyer often seen advising clients on M&A transactions and joint venture mandates. **Strengths:** *"Luciana Mares has advised us on corporate matters, always with great availability and excellent technical skills." "Luciana Mares shows comprehensive knowledge and a lot of availability. She has a complete understanding of corporate matters."*

Marcelo Trindade of Trindade – Sociedade de Advogados is considered to be a leading authority in the field of corporate law. He draws from his long experience in the field to assist clients with regulatory matters before the CVM and to provide legal opinions on complex issues. **Strengths:** *"Marcelo is a point of reference in the field."*

Foreign Experts

Neil Montgomery is regularly sought out by multinational companies conducting inbound investments in Brazil. He previously worked in London as a foreign associate.

Foreign Experts (Based Abroad)

Pablo A Artagaveytia is based in Buenos Aires and he receives strong feedback from Brazilian clients and lawyers.

Marcello Hallake is a US based lawyer who receives strong praise from clients for his involvement with the Brazilian and Latin American markets.

Corporate/M&A

Corporate/M&A
Leading Firms
Band 1
Cleary Gottlieb Steen & Hamilton LLP
Skadden, Arps, Slate, Meagher & Flom LLP
White & Case LLP
Band 2
Clifford Chance
Davis Polk & Wardwell LLP
Simpson Thacher & Bartlett LLP
Band 3
Debevoise & Plimpton LLP
Hogan Lovells
Latham & Watkins LLP
Morgan, Lewis & Bockius LLP
Paul Hastings LLP
Winston & Strawn LLP
<i>Alphabetical order within each band. Band 1 is highest.</i>

Band 1

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for

Cleary Gottlieb Steen & Hamilton maintains a long-standing and highly respected presence in Brazil. Its São Paulo and New York teams are frequently hired by Brazilian firms negotiating assets abroad, and by international companies investing or divesting in Brazil. In addition to the New York-based firm's widely respected cross-border capabilities, Cleary's team has accumulated formidable knowledge of the Brazilian market and maintains an enviable portfolio of top transactions in the country.

Strengths

"What distinguishes Cleary Gottlieb is its unique combination of technical excellence and integrated global practice. The department stands out for its in-depth knowledge of complex and cross-border transactions."

"The firm combines deep technical knowledge with strategic vision. Cleary Gottlieb has complete

command of transnational structures and articulate creative solutions even in the most challenging contexts."

"Cleary Gottlieb is uniquely skilled, combining intellectual creativity, technical precision, and strategic pragmatism – all of which are key to tackling the most sophisticated subjects in the market."

Work highlights

Cleary Gottlieb represented Ontex Group NV in the sale of its Brazilian business activities to Softys.

Notable practitioners

Juan G Giráldez has a prolific M&A practice, handling a number of high-value deals. São Paulo-based, he is also noted for his handling of joint ventures and sales and acquisitions. **Strengths:** *"Juan G Giráldez is exceptional and extremely versatile. He confidently masters M&A and capital markets matters with a high level of technical expertise, agility and attention to detail." "He has always demonstrated an ethical, helpful and pro-deal character, combined with technical knowledge and practical experience in complex issues. Juan is an impeccable lawyer." "Juan is a very seasoned*

Corporate/M&A
Eminent Practitioners
Eminent Practitioners
Baker Donald <i>White & Case LLP</i>
Leading Individuals
Band 1
Giráldez Juan G <i>Cleary Gottlieb Steen & Hamilton LLP*</i>
Lewis Jeffrey S <i>Cleary Gottlieb Steen & Hamilton LLP*</i>
Band 2
Crider S Todd <i>Simpson Thacher & Bartlett LLP</i>
Dominguez Rodrigo <i>White & Case LLP</i>
Kellner Jonathan <i>Paul Hastings LLP</i>
Oldfield Anthony <i>Clifford Chance</i>
Schnell Paul <i>Skadden, Arps, Slate, Meagher & Flom LLP</i>
Band 3
Alice Felipe <i>Morgan, Lewis & Bockius LLP</i>
Areno Filipe <i>Skadden, Arps, Slate, Meagher & Flom LLP</i>
Calheiros Grenfel S <i>Simpson Thacher & Bartlett LLP</i>
Carvalho Rodrigo <i>Winston & Strawn LLP</i>
Cestero Francisco L <i>Cleary Gottlieb Steen & Hamilton*</i>
Costa Carvalho Isabel <i>Hogan Lovells</i>
de Menezes Cardoso Paulo Fernando <i>Simpson</i>
Del Pino Antonio <i>Latham & Watkins LLP*</i>
Garcia Diaz Manuel <i>Davis Polk & Wardwell LLP</i>
Levi-Minzi Maurizio <i>Debevoise & Plimpton LLP</i>
Up-and-coming individuals
Grandio Emilio <i>White & Case LLP</i>
Torres Sergio <i>Debevoise & Plimpton LLP</i>
* Indicates individual with profile.
Alphabetical order within each band. Band 1 is highest.

lawyer. He brings outstanding business perspectives, taking risk into consideration so that his clients are not exposed." **Jeffrey S Lewis** leads some of the most prominent cross-border transactions. The New York-based partner is seasoned in Brazil-related matters and is a known and respected figure in the market. **Strengths:** "Jeffrey Lewis is a true M&A ace, consistently demonstrating deep knowledge, agility and an exceptional ability to successfully conduct complex negotiations." "I would highlight Jeffrey as a great partner to our company. He is a true expert and is closely involved in our affairs." "Jeffrey is our main partner and we interact often with him. He is a very hands-on lawyer." **Francisco L Cestero**, also known as Paco, is a key member of Cleary Gottlieb's respected São Paulo office. He is frequently seen handling high-value mergers and acquisitions and is noted by market participants for the variety of his corporate practice. **Strengths:** "Francisco Cestero truly shines, especially in restructuring and insolvency matters. His expertise, quick thinking and dedication make him a standout professional and a significant asset to the team." "Paco is a trusted legal partner of our company. He is available, highly professional and brings exceptional expertise. His broad perspective and well-rounded knowledge make him an invaluable asset." "Francisco is a lawyer who navigates the Latin American legal landscape – including Brazil – very naturally. He also transits the legal dynamics of Europe and the United States well."

Skadden, Arps, Slate, Meagher & Flom LLP & Affiliates

What the team is known for

Skadden, Arps, Slate, Meagher & Flom LLP & Affiliates' worldwide practice has written, and

continues to write, a special chapter in Brazil. The New York firm's dedicated São Paulo office is a port from which clients can navigate the complexities of the Brazilian business landscape, while top international deals involving assets in Brazil and key Brazilian investments abroad get the full attention of Skadden's prime M&A team in New York. The firm handles the full spectrum of high-end corporate matters and has an enviable portfolio of complex and sophisticated deals in this market.

Strengths

"Skadden assisted our company with professionalism, agility and attention to detail. Their team demonstrated technical expertise and excellent communication skills on international issues."

"Skadden's commercial awareness and expertise in Corporate and M&A are outstanding, 10/10. They have a strong team with a well-balanced level of seniority."

"Skadden is attentive and up to date on the new legislation, which is very important for our company. The team is exceptional."

Work highlights

Skadden advised New Wave Techon a reorganisation and subsequent investments by private equity funds Orion Resource Partners and Lorinvest.

Notable practitioners

Paul Schnell is a widely respected name for high-end M&A deals with a Brazilian connection. The New York-based partner is the co-head of Skadden's Latin America practice and is identified by market participants as a leading figure in the field, often involved in sensitive and complex matters. **Strengths:** "Paul Schnell is focused on M&A. He has a great reputation and is well known in the market." "Paul has handled M&A matters in Brazil for a long time." "Paul is a senior lawyer and a great lawyer." **Filipe Arenó** maintains a broad corporate practice, acting on M&A and capital markets mandates. The São Paulo-based partner handles major acquisitions in Brazil and is noted for his practice involving special purpose acquisition companies. **Strengths:** "Filipe Arenó is a highly competent professional, with a solid background and excellent technical expertise. He acts confidently, provides clear explanations and contributes significantly to our company." "He is an extremely available and approachable partner who adapts well to our needs. Filipe is quick, has a thorough understanding of practical aspects and is well versed in Brazilian jurisdictions." "Filipe is a highly skilled professional, who is very well positioned to work on cross-border deals and projects involving Brazil. He knows a lot about capital markets as well."

White & Case LLP

What the team is known for

White & Case has not only built a formidable presence in Brazil, but also maintains a highly qualified team of Portuguese-speaking lawyers with experience in Brazil-related deals in its New York, Houston, Madrid and Miami offices. Its wide M&A offering is much admired by top Brazil clients, many of whom maintain a long-term relationship with the firm, which established and boosted its presence in Brazil before many of its peers in the market.

Strengths

"White & Case displays the expertise to coordinate highly complex cross-border negotiations. The firm's team is helpful, available and has the technical knowledge needed for our demands."

"Their team excelled in combining technical expertise with optimal delivery. White & Case assisted us with a proactive and collaborative approach that stood out during the transaction."

"White & Case supported us through several highly complex transactions, providing outstanding assistance to our company. I always recommend them – their team is second to none."

Work highlights

White & Case advised Vale on its acquisition of 15% of Anglo American Minério de Ferro Brasil's shares.

Notable practitioners

Donald Baker is an eminent practitioner who advises on banking, M&A and capital market deals and is lauded for his capacity to build and foster high-level business relationships. He is acquainted with Brazil's business culture and has experience in handling sensitive issues. Baker is also commended for his management and leadership skills. **Strengths:** "Donald Baker is a highly important lawyer in the corporate and M&A arena in Brazil. He speaks Portuguese and deserves credit for his work." "He is a great lawyer who has been in Brazil for many years. Donald is very friendly and easy to work with." "Donald is a well-known and highly regarded lawyer in Brazil." **Rodrigo Dominguez** is building a solid practice advising important Brazilian clients on cross-border acquisitions. The Houston-based partner heads White & Case's M&A practice in Latin America. **Strengths:** "Rodrigo Dominguez has highly developed legal knowledge in cross-border transactions in LATAM, including Brazil. He knows how regulators work in different jurisdictions." **Emilio Grandio** is well equipped to assist clients with share acquisitions, advise on potential transactions in the oil and gas sector, and provide sell-side counsel in the context of corporate reorganisations. **Strengths:** "Emilio Grandio is an excellent partner, who has the ability to navigate complex situations." "He is a very creative lawyer who displays great negotiation skills. While facing challenging moments, Emilio is very calm and emotionally intelligent." "Emilio is hardworking, smart and nice to work with. He is excellent."

Band 2

Clifford Chance

What the team is known for

Clifford Chance is a solid international law firm assisting domestic and international clients with cross-border M&A deals. It is also able to advise on joint ventures, corporate governance and investment, and antitrust matters. It is often instructed by clients from the energy, banking, finance and pharma sectors. The lawyers of the team are based in New York and São Paulo.

Strengths

"Clifford Chance's teams are always very well sized. The partners leading the transactions remain fully involved in the development of the work, offering

objective and knowledgeable legal advice.”

“Clifford Chance has a broad transactional practice in multiple areas and in-depth knowledge of the Brazilian market. The firm is very strong in Latin America.”

“I would rate Clifford Chance’s client service as 11 out of 10. They are outstanding, with excellent commercial awareness.”

Work highlights

Clifford Chance advised ADNOC on submitting a non-binding offer to acquire Novonor’s stake in Braskem worth BRL10.5 billion.

Notable practitioners

Anthony Oldfield is a highly experienced practitioner with long-standing dedication to the Brazilian market. He is the managing partner of Clifford Chance’s São Paulo office and is commended for his skills in handling complex M&A transactions. **Strengths:** “Anthony is a senior partner based in São Paulo.” “Anthony is very assertive and a great M&A lawyer.” “Anthony Oldfield has a track record in Brazil.”

Davis Polk & Wardwell LLP

What the team is known for

Davis Polk & Wardwell is frequently involved in top deals connected to the Brazilian market. The firm maintains an active and well-equipped office in São Paulo and also advises clients from its New York headquarters. It has an enviable portfolio of cases, having provided assistance to major players from the paper, oil and gas, power, banking and telecoms industries, among others. Deals include mergers with a global impact on particular industries, complex joint venture agreements and market-changing privatisation deals.

Strengths

“Davis Polk demonstrates top-notch commercial awareness in the corporate and M&A field. Their team is up to date, responsive and pragmatic, and has experience working for numerous market players.”

“Davis Polk’s team is client-oriented, accessible and understands the pace and urgency of getting back to you with complete answers. They are a point of reference to our company.”

“Davis Polk handles many M&A deals in Brazil.”

Work highlights

Davis Polk & Wardwell advised Global Eggs on their USD1.1 billion all-cash acquisition of Hillendale Farms in the United States.

Notable practitioners

Manuel Garciadiaz is much admired by the legal business community in Brazil for his role in top deals. He is a prominent partner who is active in capital markets and M&A transactions and shares his time between New York and São Paulo.

Strengths: “Manuel Garciadiaz is a partner who knows how to mediate conflicts. He truly knows our business and is involved in our company’s operations.” “Manuel is a very objective lawyer and helps us greatly.” “Manuel Garciadiaz handles corporate finance matters and is a highly senior professional, well known in the Brazilian market.”

Simpson Thacher & Bartlett LLP

What the team is known for

Simpson Thacher & Bartlett maintains a strong presence in the Brazilian market advising on

high-value M&A deals, cross-border joint venture agreements and innovative corporate matters, including investment rounds in the venture capital landscape. Its senior M&A teams in New York benefit from a fully equipped and partner-led office in São Paulo.

Strengths

“Their team is knowledgeable about our company and our sector. Simpson Thacher is extremely capable, agile and attentive to clients’ needs.”

“The team was truly collaborative – we were able to get in touch at any time and communicated regularly, which I consider very important. Having a Portuguese speaker on the team was a real asset.”

“The team quickly understood the way we operate, adjusting its legal approach to our working style and the profile of our managers, which was essential for the smooth running of the transaction.”

Work highlights

Simpson Thacher represented Vinci Partners Investments in its completed business combination with Compass Group valued at more than USD52 billion in assets under management.

Notable practitioners

S Todd Crider is head of the firm’s Latin America practice and is widely respected in the Brazilian market. Sources note his seniority and experience in Brazil-related matters. He is particularly well regarded for his advice to financial institutions and private equity players. **Strengths:** “Todd Crider is very good and well known in the market.” “Todd is well regarded and active in Brazil.”

Grenfel S Calheiros is sought after for his demonstrated skills assisting clients with cross-border M&A mandates. The São Paulo-based partner has additional capabilities in dealing with capital markets issues. **Strengths:** “Grenfel S Calheiros is very easy to work with as he is an aggregator. He has strong knowledge of Brazil and its market players.”

“He is a very helpful and responsive lawyer. Grenfel has excellent judgement, always makes the most reasonable decision and knows how to navigate cross-border relations between the US and Brazil.”

“Grenfel is an excellent professional, who has good technical knowledge and experience.”

Paulo Fernando de Menezes Cardoso continues to receive solid endorsement from market analysts for his involvement in M&A transactions, including asset acquisitions and equity investment rounds. **Strengths:** “Paulo Fernando de Menezes Cardoso handles work in the region. He is a good lawyer.” “He is active handling matters involving M&A and capital markets.”

Band 3

Debevoise & Plimpton LLP

What the team is known for

Debevoise & Plimpton is active on transactions involving Brazilian assets. Noted for handling high-profile matters from its New York headquarters, the team is frequently sought out by Brazilian companies and investors to guide them through the cross-border aspects of deals. The firm maintains a solid client roster, especially in the insurance industry, and is seen by commentators as a strong participant in the market.

Strengths

“Their team displays high technical quality and a record of relevant transactions, adding experience and legal technical quality to the transaction. Debevoise has a body of extremely skilled lawyers.” “The Debevoise team is highly capable on all fronts, with extraordinary knowledge of the insurance market. In addition to the US market, they are very familiar with the Brazilian market.”

“10 out of 10 for commercial awareness – they’re extremely up to date. We use them exclusively for M&A. They’re our go-to among international firms. Their team has a well-balanced level of seniority.”

Work highlights

Debevoise advised BTG Pactual on its minority investment in Pershing Square in a transaction valued at USD1.05 billion.

Notable practitioners

Maurizio Levi-Minzi handles a variety of complex transactions, including high-end M&A deals, joint ventures and investments. **Sergio Torres** comes recommended for his handling of cross-border deals involving joint ventures, investments and M&A. **Strengths:** “Sergio Torres is our counsel and our main contact. He’s very pro-business, agile and objective. Sergio also has extensive knowledge of our structure and operational profile.” “Sergio is a very present partner who makes himself available to our company. He’s been living in the US for a long time, making us feel safe when handling our matters as he knows the rules well.” “Sergio has always brought together the firm’s skilled team for collaborative discussions. He was always available, offering new ideas backed by strong technical expertise.”

Hogan Lovells

What the team is known for

Hogan Lovells is praised by market commentators for its work advising clients on M&A mandates, which includes tasks such as negotiating agreements and handling regulatory topics in relation to cross-border transactions. The firm is also well versed in corporate governance, and many of its clients are active in the technology, healthcare and finance sectors. The team is based in São Paulo, New York and Washington.

Strengths

“Hogan Lovells’ team is highly competent, makes use of cutting-edge technology and excels in client service. Having an experienced Brazilian partner within an international firm is a distinct asset.”

“Hogan Lovells’ commercial awareness in corporate and M&A is top tier. Their team is well sized and assists our company efficiently.”

“We have a very close partnership with them, and the results have been highly satisfactory. Their client service and availability, as well as the speed of their responses, are particularly positive.”

Work highlights

Hogan Lovells advised HDI/Talanx on its acquisition of Liberty Mutual’s operations in Brazil, Chile, Colombia and Ecuador, totalling USD1.48 billion.

Notable practitioners

Isabel Costa Carvalho is an experienced practitioner who is frequently seen advising clients on cross-border M&A matters. In addition to being head of the M&A department, Isabel is also well equipped to provide guidance on capital markets issues. **Strengths:** “Isabel Costa Carvalho is highly knowledgeable, assertive and objective in our meet-

ings. She performs super-well and is very calm, even when dealing with strategic or sensitive issues." "Isabel is a well-rounded professional. In addition to having worked for many years in the international market on highly complex matters, she also leads their Brazilian office." "Isabel has been around for a long time and is well connected in the market. She handles M&A and capital market deals."

Latham & Watkins LLP

What the team is known for

Latham & Watkins LLP demonstrates high activity in the corporate/M&A arena in Brazil. Its Latin American team represents clients on cross-border transactions dealing with contractual, finance and compliance issues. The firm is able to act on behalf of private equity funds and corporations.

Strengths

"The firm has fantastic commercial awareness and a very impressive track record. Latham's client service is impeccable."

"Latham has extensive knowledge of both legal and business matters. They maintain a close relationship with the client's business, demonstrating proactivity, responsiveness and commitment."

"Latham & Watkins has a strong delivery capacity and is highly present. Their team is truly multidisciplinary, with comprehensive expertise in corporate and M&A, as well as publicly held companies."

Work highlights

Latham & Watkins advised Global Infrastructure Partners on its acquisition of a 70% stake in Aliança Geração de Energia from Vale, totalling USD1 billion.

Notable practitioners

Antonio Del Pino is a senior practitioner who is sought out for his expertise and experience in the corporate and M&A arena in Brazil-related cases. He is the head of the firm's M&A practice in Latin America. **Strengths:** "Antonio Del Pino is an exceptional lawyer. He has the ability to adapt to different jurisdictions and complex situations." "Antonio is a senior partner who is calm, composed and highly experienced. He has technical knowledge and an impressive capacity for work." "Antonio Del Pino is a leading partner who is involved in several Latin American cases."

Morgan, Lewis & Bockius LLP

What the team is known for

Morgan, Lewis & Bockius is active in Brazil handling a range of corporate matters, including corporate restructuring. Brazilian clients admire the Philadelphia firm's efficiency and ability to drive cross-border mandates.

Strengths

"The strengths that distinguish Morgan, Lewis & Bockius are objectivity, assertiveness and efficiency. The firm displays excellent business acumen and interesting multidisciplinary skills."

"Having a Brazilian partner who is familiar with Brazilian law, customs and culture clearly makes Morgan Lewis a valuable option for clients with potential issues concerning US jurisdiction."

"Morgan Lewis's team includes many Latin American lawyers, which makes interactions quicker. We recommend them to clients looking to establish a subsidiary in Brazil."

Work highlights

Morgan Lewis advised StoneCalibre, and its global life science portfolio company Calibre Scientific, on 20 acquisitions in a global rescale that included Brazil.

Notable practitioners

Felipe Alice is familiar with M&A operations and corporate restructuring. The Houston-based partner is praised by market commentators for his dual expertise in both Brazilian and US jurisdictions in the field. He frequently instructs clients from the energy sector. **Strengths:** "Felipe Alice is focused on transactions involving Brazil. He is a Brazilian lawyer who became a partner at a foreign law firm – a testament to how he stands out in the market. He is excellent." "He is an excellent lawyer with experience in both Brazil and the US. Felipe is always very helpful and attentive, and impresses clients with his understanding of both US and Brazilian law." "Felipe is an excellent professional who is business-oriented. He is a partner with multidisciplinary vision and good knowledge of foreign jurisdictions."

Paul Hastings LLP

What the team is known for

Paul Hastings maintains an active office in São Paulo showcasing a team noted by market participants for handling cross-border middle-market M&A deals. The Los Angeles firm is also able to provide advice on joint venture mandates.

Strengths

"Paul Hastings' greatest asset is having well-seasoned lawyers who speak Portuguese. Their team is well sized, has a balanced level of seniority and delivers excellent client service."

"Paul Hastings handles super-high complexity M&A transactions in Brazil. The firm offers a good client service."

Work highlights

Paul Hastings represented SYN Prop E Tech (Bovespa: SYNE3) in the sale of interests in six shopping centres to XP Malls Fundo De Investi-

mento Imobiliário – FII for more than BRL2 billion.

Notable practitioners

Jonathan Kellner leads the firm's São Paulo office. The M&A partner is particularly noted for advising on cross-border acquisitions, sale of interests, asset swap transactions and joint ventures. **Strengths:** "Jonathan Kellner is well known in the corporate and M&A market." "Jonathan is a very assertive partner when handling cases."

Winston & Strawn LLP

What the team is known for

Winston & Strawn LLP is building a presence in Brazil. The Chicago-based firm maintains a solid client roster of Brazilian companies investing in assets in the USA. It also handles mergers and acquisitions involving assets in Brazil.

Strengths

"Winston & Strawn's work in advising our company was performed with a high degree of excellence. The lawyers combine in-depth technical knowledge, strategic vision and a strong alignment with our objectives."

"The team assist well in complex demands involving foreign laws. They focus on achieving the best results and seek to adapt to their clients' needs, which is very important to us."

"Winston comprehends our business and assists our needs with technical depth and profound understanding. The team provide accurate and timely support in our matters."

Work highlights

Winston & Strawn represented JBS and Pilgrims Pride in the acquisition of Mantiqueira Alimentos worth USD321 million.

Notable practitioners

Rodrigo Carvalho is a partner at the firm who has expertise in corporate transactions and governance matters in Brazil, as well as in other Latin American countries. The Chicago-based partner is noted for his expertise in M&A, corporate finance matters and capital markets, in particular, international debt and equity offerings. **Strengths:** "Rodrigo Carvalho has in-depth knowledge of investment banking, which makes all the difference. He is always available, spares no effort to get things done and proposes practical solutions." "Rodrigo is an excellent partner, with strong commercial awareness and vision. Having previously worked in financial institutions, he regularly supports us in various situations." "Rodrigo is a corporate finance all-rounder, who benefits from having worked in-house for several years. He is very present and attentive to details. I always recommend him."

Crisis Management

Crisis Management
Leading Firms
Band 1
Machado Meyer
Band 2
Mattos Filho
Pinheiro Neto Advogados
TozziniFreire
Band 3
Bermudes Advogados
BMA – Barbosa, Müssnich, Aragão
David Rechulski, Advogados
Band 4
Cescon, Barrieu, Flesch & Barreto Advogados
Demarest Advogados
FAS Advogados, in cooperation with CMS
Leading Individuals
Band 1
Buaiz Neto José Alexandre <i>Pinheiro Neto Advogados *</i>
Carvalho Eliane Cristina <i>Machado Meyer *</i>
Leite Marino Paulo Eduardo <i>Machado Meyer *</i>
Rechulski David <i>David Rechulski, Advogados</i>
Band 2
Kim Shin Jae <i>TozziniFreire</i>
Vasconcellos de Sá Thais <i>Bermudes Advogados</i>
Band 3
Azevedo Paula <i>Cescon, Barrieu, Flesch & Barreto *</i>
de Campos Ferreira Eduardo <i>Machado Meyer *</i>
Sampaio Rômulo <i>Mattos Filho *</i>
Scacchetti Roberto <i>FAS Advogados</i>
* Indicates individual with profile.
Alphabetical order within each band. Band 1 is highest.

Band 1

Machado Meyer

What the team is known for

Machado Meyer is commended by clients and peers alike for having built a strong crisis management practice. The firm represents important clients from sectors such as aviation, energy and mining in sensitive matters such as environmental damage and aviation accidents.

Strengths

"Machado Meyer is exceptional. The legal knowledge is extensive, and the team has strong expertise in crisis management."

"The law firm's involvement is key in shaping our defence strategy. Machado Meyer helps us maintain a broad perspective and guides us effectively in assessing exposure risks."

"As legal counsel, Machado Meyer plays a key role in bringing clarity to the client. It's not enough to just watch the wave, you have to be ready to dive beneath it and come out the other side alive."

Work highlights

Machado Meyer provided crisis support to Latam Airlines following the crash of an aircraft operated by Voepass for which Latam had sold the tickets, including family assistance, negotiations for compensation, and management of over 25 related legal and administrative cases.

Notable practitioners

Eliane Carvalho is a seasoned lawyer in crisis management, with hands-on experience navigating

catastrophic events. She handles arbitration and legal disputes, assisting clients on matters involving public authorities to resolve conflicts and mitigate consequences. **Strengths:** *"Eliane Carvalho inspires confidence, backed by a strong track record and the seniority that adds weight to her contributions."* *"With strategic insight and a clear grasp of context, Eliane consistently delivers excellence. I can attest to the quality of her work."*

"Eliane is extremely technical and able to offer a perspective that considers the broader strategy of the case." **Paulo Eduardo Leite Marino** is sought after for his expertise in arbitration and corporate law, with a focus on developing procedural strategies, overseeing legal actions and arbitrations, and mitigating crisis impacts. **Strengths:** *"Paulo Marino stands out for his strategic mindset and his firm yet empathetic approach to high-pressure situations, showing a keen understanding of the environment and the people involved."* *"With a strong track record in complex cases, Paulo remains fully available to engage with both the micro and macro aspects of a crisis."* *"Outstanding negotiation skills, showing firmness and sensitivity in handling complex conversations. Remarkable ability to articulate diverse interests and engage with different stakeholders."* **Eduardo de Campos Ferreira** has deep expertise in environmental law, with a focus on complex litigation and crisis management. Known for his work in highly regulated sectors, such as mining, petrochemical, pharmaceutical and agribusiness, he stands out for navigating sensitive negotiations with precision. **Strengths:** *"Eduardo Ferreira stands out for his analytical clarity and his ability to structure complex legal scenarios with precision and simplicity."* *"Widely respected for his consistent performance, Eduardo handles complex matters with confidence, especially high-impact environmental litigation and sensitive institutional engagements."* *"Eduardo is exceptional. He possesses unparalleled intelligence and a very strategic vision."*

Band 2

Mattos Filho

What the team is known for

Mattos Filho represents top-level clients from sectors such as technology, mining, power and logistics in highly significant and sensitive matters. It receives high praise from market sources for having built a strong practice in the management of crises.

Strengths

"Mattos Filho stand out for their technical quality and efficiency. The way they understand our needs and deliver precise analysis and solutions is truly impressive."

"The main strength of Mattos Filho lies in the ability to work seamlessly across various areas of litigation and efficiently coordinate efforts across these fronts."

"Mattos Filho combines intellectual depth, expertise, collaborative strength and experience to effectively address complex demands within a rea-

sonable timeframe."

Work highlights

Mattos Filho supported BHP Billiton Brasil in securing a BRL170 billion agreement with various Brazilian governmental and public entities to implement environmental recovery and compensation measures for damages caused by the collapse of the Fundão tailings dam in Mariana, Brazil, in 2015.

Notable practitioners

Rômulo Sampaio is a leading Brazilian lawyer in environmental and climate-related crises, known for guiding companies through legal risks, enforcement actions and complex disputes. He advises top clients across industries, from energy and mining to finance and retail, on crisis response and strategic litigation. **Strengths:** *"With a holistic understanding of complex issues, Rômulo Sampaio effectively connects environmental challenges with broader business areas and communicates clearly across leadership teams."*

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is well regarded for helping clients manage crises relating to environmental and labour matters, among others. Top business players in Brazil, across sectors such as energy, financial services and healthcare, have relied on the firm for strategic advice at the most sensitive times.

Strengths

"Pinheiro Neto Advogados demonstrates a high level of technical knowledge and a good strategy for conducting cases."

"Pinheiro Neto advises us on the most sensitive situations that we need to handle in the company."

"Pinheiro Neto's understanding of technical matters is excellent when it comes to translating them into legal documents. This is a commendable skill."

Work highlights

Pinheiro Neto represented Citibank as its Brazilian counsel in two public-interest lawsuits filed in the United States by Minas Gerais-based plaintiffs, following the tailing dam collapses in Mariana and Brumadinho.

Notable practitioners

José Alexandre Buaiz Neto is praised by clients for his expertise advising clients on compliance, anti-bribery, antitrust, litigation, and national and international investigations. He is experienced in managing crises and negotiating with Brazilian authorities. **Strengths:** *"José Alexandre has led complex and important projects, demonstrating a high level of training and knowledge."*

TozziniFreire

What the team is known for

TozziniFreire Advogados is highly regarded in the market for providing a wide range of crisis management services in a variety of sectors. The firm has experience handling accusations of fraud, major accidents, harassment and corruption allegations, among other matters in which the reputation of a client is at stake.

Strengths

"TozziniFreire's team stands out for its seniority. In crisis management, it's able to quickly identify the key issues, giving the client a very clear view and helping to defuse tension."

Notable practitioners

Shin Jae Kim is a pioneer in the development of compliance law in Brazil. She has been involved in numerous crisis management cases and is praised by clients and peers for her strategic coordination of projects, including corporate investigations and government relations across various sectors.

Strengths: *"Shin brings sound judgement and deep expertise in cases involving corruption, integrity, compliance and governance."*

Band 3

Bermudes Advogados

What the team is known for

Bermudes Advogados is a highly regarded firm based in Rio de Janeiro, earning strong praise in crisis management for its support to prominent clients through complex and delicate situations.

Strengths

"Bermudes Advogados demonstrates deep expertise in crisis management and complex litigation."

"Bermudes Advogados' ability to handle complex, high-pressure situations that require agile responses is beyond question."

"Excellent availability and technical knowledge are distinguishing features of Bermudes' team."

Work highlights

Bermudes represented Vale in resolving litigation stemming from the 2015 Fundão dam collapse, leading negotiations with public authorities that resulted in a BRL170 billion settlement ratified by Brazil's Supreme Federal Court in November 2024.

Thaís Vasconcellos is praised by clients and peers for her expertise in large-scale judicial recoveries, crisis management and arbitrations, primarily involving the civil construction and energy sectors. **Strengths:** *"Thaís is indeed one-of-a-kind in her generation of lawyers. I would 100% recommend her for crisis management work."* *"Very talented lawyer. Thaís' knowledge of various aspects of negotiation and legal matters has impressed me and my colleagues on multiple occasions."* *"Thaís brings together technical ability, in-depth knowledge of the client's business, and extensive expertise, making her a valuable and strategic lawyer."*

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão represents key national and foreign clients from a wide range of sectors in sensitive matters such as data breaches and environmental damage.

Strengths

"BMA demonstrates expertise across the board, combining deep knowledge of legislative developments with the ability to apply insights effectively in context."

Work highlights

BMA advised BHP Billiton on the collective claim

arising from the Fundão dam collapse in Mariana, Brazil, brought before the English courts by over 600,000 claimants.

David Rechulski, Advogados

What the team is known for

David Rechulski Advogados is a highly regarded criminal law firm known for advising clients that face critical situations such as accusations of fraud, market abuse, corruption, environmental crimes and workplace crimes, among others. The firm is recognised for its successful litigation strategies when defending high-ranking executives and employees.

Strengths

"David Rechulski Advogados proposes solutions that are closely aligned with our business, and because the law firm knows us so well, it has our complete trust."

"Excellent service and strong engagement with the client's challenges. David Rechulski is a highly experienced law firm with strong strategic insight."

Notable practitioners

David Rechulski has more than 30 years of experience in the fields of criminal law, corporate criminal law and criminal compliance. Rechulski is acclaimed for defending officers and executives in high-profile cases and also frequently advises clients on crisis management, internal investigations and compliance assessments from the standpoints of criminal consequences and reputational risk. **Strengths:** *"David Rechulski has extensive experience and sharp strategic insight, shaped by his ability to view challenges through multiple stakeholder lenses and align their interests."* *"Highly accessible and technically skilled, David Rechulski stands out for being solution-oriented and consistently reliable."*

Band 4

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto Advogados is known for representing important clients from sectors such as mining, entertainment and energy in the management of sensitive matters in moments of crisis. The law firm is particularly noted for handling matters with cross-border implications.

Strengths

"The lawyers and partners at Cescon Barrieu are highly qualified and readily available."

"Cescon Barrieu showed outstanding technical expertise and strategic acumen in navigating highly complex issues."

Work highlights

Cescon Barrieu advised ArcelorMittal on crisis management following the activation of Brazil's Emergency Action Plan for Mining Dams (PAEBM) in February 2019, which led to the Serra Azul dam being declared an emergency, and the relocation of downstream families.

Notable practitioners

Paula Azevedo is a seasoned legal expert with extensive experience advising major mining companies operating in Brazil. Renowned for deep regulatory knowledge, particularly in dam safety and compliance, she is widely recognised as a leading authority in the field. **Strengths:** *"Paula has deep expertise and demonstrates a strong ability to apply strategic thinking across various situations."* *"Paula has a strong sense of authority. She's widely recognised, navigates well within representative bodies and regulatory agencies, and is essential to resolving our issues."*

Demarest Advogados

What the team is known for

Demarest Advogados is a widely respected firm that represents clients from a wide range of sectors in highly significant matters. The firm is well regarded for its expertise in the field of compliance and environmental law.

Strengths

"Demarest is a law firm with years of experience, sharp market insight and impeccable expertise. The team is always available, no matter the day or time."

Work highlights

Demarest Advogados represented Gelita do Brasil and its Brazilian CEO in a police inquiry initiated by the Public Prosecutor's Office to investigate alleged environmental crimes.

FAS Advogados, in cooperation with CMS

What the team is known for

FAS Advogados offers specialised crisis management legal services, advising on high-profile cases across sectors like mining, aviation, petrochemicals and insurance. The team handles complex emergencies and guides clients through the aftermath of crises.

Strengths

"FAS Advogados brings together a team of senior professionals who combine deep technical expertise with extensive experience in the field."

"Agile, direct, pragmatic and objective, FAS Advogados meets the demands of fast-paced crisis scenarios."

Work highlights

FAS Advogados assisted Estre Ambiental with managing the loss adjustment of a dam collapse that caused property damage, civil liability and a fatality, also supporting the company with insurance renewals and related legal matters.

Notable practitioners

Roberto Scacchetti is known for his expertise in civil and corporate litigation, crisis management and dispute resolution spanning multiple sectors. He is trusted for guiding clients through complex disputes and high-impact emergencies. **Strengths:** *"With a holistic perspective across multiple areas, Roberto demonstrates strong analytical skills in cross-referencing data and navigating challenges to prevent or mitigate risks."* *"An outstanding lawyer. Roberto Scacchetti brings a broad business perspective and a strong results-driven mindset. Proactive and resourceful, he goes above and beyond to develop creative solutions."*

Dispute Resolution

Dispute Resolution: Litigation		Dispute Resolution: Arbitration	
Senior Statespeople and Eminent Practitioners		Leading Firms	
Senior Statespeople: distinguished older partners	Wald Arnaldo <i>Wald, Antunes, Vita e Blattner Advogados</i>	Band 1	
Cintra Mori Celso <i>Pinheiro Neto Advogados *</i>	Eminent Practitioners	Bermudes Advogados	
Rangel Dinamarco Cândido <i>Dinamarco, Beraldo</i>	Serec Fernando Eduardo <i>TozziniFreire</i>	Ferro, Castro Neves, Daltro & Gomide Advogados	
Theodoro Jr Humberto <i>Humberto Theodoro Jr (ORL) ◇</i>		Mattos Filho	
Leading Individuals		Band 2	
Band 1	Poppa Bruno <i>Tepedino, Berezowski e Poppa Advogados</i>	BMA – Barbosa, Müssnich, Aragão	
Ferro Marcelo Roberto <i>Ferro, Castro Neves, Daltro</i>	Ranzolin Ricardo <i>Silveiro Advogados</i>	Pinheiro Neto Advogados	
Robalinho Cavalcanti Fabiano <i>Bermudes Advogados</i>	Refinetti Domingos Fernando <i>Wongtschowski *</i>	TozziniFreire	
Siqueira Antonio Cesar <i>SBS Advogados (ORL) ◇</i>	Setoguti Guilherme <i>Monteiro de Castro, Setoguti</i>	Band 3	
Vieira Souto Costa Ferreira Marcio <i>Bermudes</i>	Teixeira Ozi Fabio <i>Mattos Filho *</i>	Cescon, Barrieu, Flesch & Barreto Advogados	
Band 2	Valdetaro Mathias Guilherme <i>Bermudes Advogados</i>	Machado Meyer	
Carvalho Eliane Cristina <i>Machado Meyer *</i>	Wongtschowski Kleiman Vânia <i>Wongtschowski *</i>	Mannheimer, Perez e Lyra Advogados	
de Castro Neves José Roberto <i>Ferro, Castro Neves</i>	Band 6	Souto Correa Advogados	
Mannheimer Sergio <i>Mannheimer, Perez e Lyra</i>	Avelino Eider <i>Pinheiro Neto Advogados *</i>	Tauil & Chequer Advogados	
Munhoz Eduardo <i>E. Munhoz Advogados</i>	Bastos de Mendonça Eduardo <i>Barroso Fontelles</i>	Trench Rossi Watanabe	
Band 3	Biral Vieira da Cunha Camila <i>Demarest Advogados</i>	Band 4	
Berenguer Caetano <i>Bermudes Advogados</i>	Brick Andrea <i>Trench Rossi Watanabe</i>	CFGS Advogados	
Coelho Gláucia <i>Machado Meyer *</i>	Brito Arantes Álvaro <i>Dias Carneiro Advogados *</i>	Demarest Advogados	
de Carvalho Passaro Rafael <i>Stocche Forbes Advogados</i>	Dickstein Marcelo <i>Dickstein Advogados (ORL) ◇</i>	E. Munhoz Advogados	
Jorge Warde Jr. Walfrido <i>Ward Advogados</i>	Ferreira Francisco <i>Aroeira Salles Advogados</i>	Huck, Otranto, Camargo Advogados	
Villar Gagliardi Rafael <i>Xavier Gagliardi Inglês Schaffer</i>	Fux Rodrigo <i>Fux Advogados</i>	Lefosse Advogados	
Xavier Celso <i>Xavier Gagliardi Inglês Schaffer</i>	Giannico Maurício <i>Dinamarco, Beraldo & Bedaque</i>	L.O. Baptista Advogados	
Band 4	Gonzaga Andrade Neves Julio <i>Lefosse Advogados</i>	MAMG Advogados	
Braga Carlos David Albuquerque <i>Cescon, Barrieu *</i>	Hatanaka Alex <i>Mattos Filho *</i>	Tepedino, Berezowski e Poppa Advogados	
Chateaubriand André <i>Mattos Filho *</i>	Leal de Moraes Ricardo <i>Silveiro Advogados</i>	Wald, Antunes, Vita e Blattner Advogados	
de Souza Polto Marcio <i>Trench Rossi Watanabe</i>	Marques de Medeiros Neto Elias <i>TozziniFreire</i>	Xavier Gagliardi Inglês Schaffer	
dos Santos Galea Felipe Evaristo <i>BMA – Barbosa</i>	Marzagão Newton <i>Demarest Advogados</i>	Band 5	
Giusti Gilberto <i>Pinheiro Neto Advogados *</i>	Mayall Lucas <i>Maneira Advogados</i>	Azevedo Sette Advogados	
Goldberg Karina <i>Ferro, Castro Neves, Daltro & Gomide</i>	Mendes Bumachar Laura <i>Dias Carneiro Advogados *</i>	Dourado & Cambraia Advogados	
Guerrero Luis Fernando <i>Lobo de Rizzo Advogados</i>	Migliore Alfredo <i>Migliore, Watanabe, Figueira (ORL) ◇</i>	Franco Leutewiler Henriques Advogados	
Janoni Dourado Ruy <i>Dourado & Cambraia Advogados</i>	Perazza Eduardo <i>Machado Meyer *</i>	Fux Advogados	
Lazzareschi Paulo Benedito <i>Lazzareschi, Hilal (ORL) ◇</i>	Portela Aitan <i>asbz</i>	LDCM Advogados	
Mendonça Costa Mônica <i>TozziniFreire</i>	Tannuri Rodrigo <i>Tannuri Advogados</i>	Lobo de Rizzo Advogados	
Najjar Abdo Helena <i>Lobo de Rizzo Advogados</i>	Tavares Antunes Mariana <i>Wald, Antunes, Vita e Blattner</i>	Monteiro de Castro, Setoguti Advogados	
Oliveira da Costa Pedro <i>BMA – Barbosa, Müssnich</i>	Tavares de Lyra Tomaz <i>Mannheimer, Perez e Lyra</i>	Stocche Forbes Advogados	
Pereira Lima Flávio <i>Pereira Lima Palazzin (ORL) ◇</i>	Wald Filho Arnaldo <i>Wald, Antunes, Vita e Blattner</i>	Thomaz Bastos, Waisberg, Kurzweil Advogados	
Quass Duarte Ricardo <i>Souto Correa Advogados</i>	Up-and-coming individuals	Toledo Marchetti Advogados	
Rizzo Amaral Guilherme <i>Souto Correa Advogados</i>	Barros Guilherme <i>Fux Advogados</i>	Veirano Advogados	
Seijo Gabriel <i>Cescon, Barrieu, Flesch & Barreto *</i>	Bimkowski Rossoni Igor <i>Silveiro Advogados</i>	Wongtschowski & Kleiman Advogados	
Soares Maciel Pedro <i>Lefosse Advogados</i>	Chaves Martines Fernandes Débora <i>Machado Meyer *</i>	Yarshell Advogados	
Band 5	Fries Diogo <i>Souto Correa Advogados</i>		
Astuto Adriana <i>Bichara Advogados</i>	Fucci Rafaela <i>Bermudes Advogados</i>		
Barroso Fontelles Rafael <i>Barroso Fontelles, Barcellos</i>	Gruppi Costa Cláudia <i>Monteiro de Castro, Setoguti</i>		
de Mendonça Lopes Paulo Guilherme <i>Leite, Tosto</i>	Lapa de Carvalho João Vicente <i>E. Munhoz Advogados</i>		
Dias Aline <i>Franco Leutewiler Henriques Advogados</i>	Monnerat Felipe <i>Barroso Fontelles, Barcellos, Mendonça</i>		
Fernandes de Andrade Gustavo <i>Tauil & Chequer</i>	Ramos Figurelli Bruna <i>Dourado & Cambraia Advogados</i>		
Fonseca Pugliese Antonio Celso <i>Vella Pugliese Buosi</i>	Rossi Machado César <i>Demarest Advogados</i>		
Fraga Luiz Fernando <i>BMA – Barbosa, Müssnich, Aragão</i>	Soares Gerbasí Thiago <i>Franco Leutewiler Henriques</i>		
Godoy Luciano <i>LUC Advogados Contencioso (ORL) ◇</i>	Werner Pedro <i>Bichara Advogados</i>		
Junqueira Inglês de Souza Marcelo <i>Xavier Gagliardi</i>	Associates to watch		
Lamego Carpenter Marcelo <i>Bermudes Advogados</i>	Campelo Sofia <i>Mudrovitsch Advogados</i>		
Mudrovitsch Rodrigo <i>Mudrovitsch Advogados</i>	Giannasi Natalia <i>Monteiro de Castro, Setoguti Advogados</i>		
Nehin Corrêa Raphael <i>Mange Advogados (ORL) ◇</i>	Sanches Matheus <i>Tannuri Advogados</i>		
Pecoraro Eduardo <i>Ferro, Castro Neves, Daltro & Gomide</i>			
* Indicates individual with profile.			
◇ (ORL) = Other Ranked Lawyer.			
Alphabetical order within each band. Band 1 is highest.			

The editorial is in alphabetical order by firm name.

Aroeira Salles Advogados

What the team is known for

Aroeira Salles Advogados is composed of lawyers capable to act on behalf of clients on litigation mandates, including those related to public law, commercial and finance matters. The firm is particularly familiar with clients active in the infrastructure and energy sectors and is able to act before superior courts and in administrative cases.

Strengths

“Aroeira Sales has quite mature and experienced lawyers. The mix of professionals of different levels of seniority complements the firm’s service to clients in a very positive way.”

“The firm is nationally known for its skills in dealing with complex cases, evaluating matters accurately and adding value to the business. It has a personalised service and undisputed ability.”

Work highlights

Dispute Resolution: Arbitration	
Senior Statespeople and Eminent Practitioners	
Senior Statespeople: distinguished older partners	Eminent Practitioners
Huck Hermes Marcelo <i>Huck, Otranto, Camargo</i>	Serec Fernando Eduardo <i>TozziniFreire</i>
Wald Arnaldo <i>Wald, Antunes, Vita e Blattner Advogados</i>	
Leading Individuals	
Band 1	Chateaubriand André <i>Mattos Filho*</i>
Damião Gonçalves Eduardo <i>Mattos Filho*</i>	Dias Aline <i>Franco Leutewiler Henriques Advogados</i>
Ferro Marcelo Roberto <i>Ferro, Castro Neves, Daltro</i>	Gandelman Marcelo <i>Gandelman & Costa Dias (ORL) ◇</i>
Robalinho Cavalcanti Fabiano <i>Bermudes Advogados</i>	Gonzalez Cronemberger Parente Arthur <i>Mattos Filho</i>
Band 2	Janoni Dourado Ruy <i>Dourado & Cambraia Advogados</i>
Abbud André <i>BMA-Barbosa, Müssnich, Aragão</i>	Jorge Warde Jr. Walfrido <i>Warde Advogados</i>
Giusti Gilberto <i>Pinheiro Neto Advogados*</i>	Levy Marcela <i>Mannheimer, Perez e Lyra Advogados</i>
Grion Renato Stephan <i>Pinheiro Neto Advogados*</i>	Munhoz Eduardo <i>E. Munhoz Advogados</i>
Muniz Joaquim de Paiva <i>Trench Rossi Watanabe</i>	Pachikoski Sílvia <i>L.O. Baptista Advogados</i>
Muriel Marcelo <i>Muriel Advogados (ORL) ◇</i>	Pecoraro Eduardo <i>Ferro, Castro Neves, Daltro & Gomide</i>
Vieira Souto Costa Ferreira Marcio <i>Bermudes</i>	Pereira Cesar <i>Justen, Pereira, Oliveira & Talamini (ORL) ◇</i>
Band 3	Pereira Lima Flávio <i>Pereira Lima Palazzini (ORL) ◇</i>
Alves Rafael Francisco <i>Souto Correa Advogados</i>	Santos Kulesza Gustavo <i>BMA-Barbosa, Müssnich</i>
Berenguer Caetano <i>Bermudes Advogados</i>	Seijo Gabriel <i>Cescon, Barrieu, Flesch & Barreto*</i>
Braga Carlos David Albuquerque <i>Cescon, Barrieu*</i>	Setoguti Guilherme <i>Monteiro de Castro, Setoguti</i>
Carvalho Eliane Cristina <i>Machado Meyer*</i>	Tavares de Lyra Tomaz <i>Mannheimer, Perez e Lyra</i>
de Luiz Correia André <i>CFGS Advogados</i>	Band 6
Mannheimer Sergio <i>Mannheimer, Perez e Lyra</i>	Berezowski Aluisio <i>Tepedino, Berezowski & Poppa</i>
Soares Maciel Pedro <i>Lefosse Advogados</i>	Borghei Luis Henrique <i>Trench Rossi Watanabe</i>
Villar Gagliardi Rafael <i>Xavier Gagliardi Inglez Schaffer</i>	Carneiro Monteiro Nitschke Guilherme <i>TozziniFreire</i>
Xavier Celso <i>Xavier Gagliardi Inglez Schaffer</i>	Cattel Mariana <i>MAMG Advogados</i>
Band 4	Guerrero Luis Fernando <i>Lobo de Rizzo Advogados</i>
de Carvalho Passaro Rafael <i>Stocche Forbes Advogados</i>	Lamas Natalia <i>NLamas Advocacia (ORL) ◇</i>
de Castro Neves José Roberto <i>Ferro, Castro Neves</i>	Lapa de Carvalho João Vicente <i>E. Munhoz Advogados</i>
Fernandes de Andrade Gustavo <i>Tauil & Chequer</i>	Melo Martins Fábio Floriano <i>Huck, Otranto, Camargo</i>
Ferreira Mation Gisela <i>Machado Meyer*</i>	Oliveira da Costa Pedro <i>BMA-Barbosa, Müssnich</i>
Goldberg Karina <i>Ferro, Castro Neves, Daltro & Gomide</i>	Pestilla Fabbri Mauricio <i>Cescon, Barrieu, Flesch*</i>
Marcondes Fernando <i>MAMG Advogados</i>	Yarshell Flávio <i>Yarshell Advogados</i>
Medici Junior Fernando <i>Medici Jr. Advogados (ORL) ◇</i>	Up-and-coming individuals
Peixinho Gomes Corrêa Fabio <i>Tauil & Chequer</i>	Barreto de A. Teixeira Bruno <i>LDCM Advogados</i>
Rizzo Amaral Guilherme <i>Souto Correa Advogados</i>	Cambraia Rubens <i>Dourado & Cambraia Advogados</i>
Spaccaquerche Flávio <i>Mattos Filho*</i>	Marçal Rodrigues Martins da Silva João <i>(ORL) ◇</i>
Verona Carlo <i>Verona Advogados (ORL) ◇</i>	Medina Ricardo <i>Franco Leutewiler Henriques Advogados</i>
Waisberg Ivo <i>Thomaz Bastos, Waisberg, Kurzweil</i>	Peretti Luis <i>Souto Correa Advogados</i>
Wongtschowski Kleiman Vânia <i>Wongtschowski*</i>	Tubone Yamashita Hugo <i>Sacramone, Orleans (ORL) ◇</i>
Band 5	Associates to watch
Aimoré Carreteiro Mateus <i>MAC Advogados (ORL) ◇</i>	de Oliveira Rennó Ana Cláudia <i>Thomaz Bastos</i>
Biral Vieira da Cunha Camila <i>Demarest Advogados</i>	Soares Rafael <i>Limbo (ORL) ◇</i>
Britto Mejias Lucas <i>TozziniFreire</i>	

* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

Aroeira Salles Advogados represented Rodoanel BH in a class civil action brought by the Federation of Quilombola Communities of Minas Gerais. The matter involved the potential impact of an infrastructure project on a Quilombo community.

Notable practitioners

Partner **Francisco Ferreira** holds a litigation practice that allows him to handle contractual disputes, including those before superior courts.

Strengths: “Francisco Ferreira is always very attentive, thoughtful and knowledgeable.” “Francisco Ferreira is an excellent professional, whose involvement with the case and experience have been key to our success.” “Francisco Ferreira is professional, seasoned, calm and skilled, particularly for highly complex matters.” “Francisco is perhaps one of the most thorough and skilled lawyers we have ever worked with. He has strategic vision, provides prompt support and is capable of conducting

extremely complex issues.”

Arruda Alvim & Thereza Alvim Advocacia e Consultoria Jurídica

What the team is known for

Arruda Alvim & Thereza Alvim Advocacia e Consultoria Jurídica is a noted dispute resolution practice often sought out by national companies and other law firms to issue legal opinions related to civil and procedural law matters. The experienced team garners praise for its solid track record of representing clients in disputes before the state and federal courts. It offers skills in civil law, undertaking contractual and non-contractual liability disputes.

asbz

What the team is known for

asbz is a law firm highlighted for its increasing

Dispute Resolution Most in Demand Arbitrators	
Leading Individuals	
Band 1	
Almeida Prado Mauricio <i>MAP (ORL) ◇</i>	
Batista Martins Pedro <i>Batista Martins (ORL) ◇</i>	
Bosco Lee João <i>Lee Taube Gabardo Sociedade (ORL) ◇</i>	
Braghetta Adriana <i>Adriana Braghetta Advogados (ORL) ◇</i>	
Carmona Carlos Alberto <i>Marques Rosado (ORL) ◇</i>	
Coelho Eleonora <i>Eleonora Coelho Advogados (ORL) ◇</i>	
Ferreira Lemes Selma Maria <i>Selma Lemes (ORL) ◇</i>	
Forgioni Paula Andréa <i>Forgioni Advogados (ORL) ◇</i>	
Galindez Valeria <i>GALÍNDEZ Arb (ORL) ◇</i>	
Garcia da Fonseca Rodrigo <i>Fonseca e Salles (ORL) ◇</i>	
Huck Hermes Marcelo <i>Huck, Otranto, Camargo</i>	
Nanni Giovanni Ettore <i>Nanni Advogados (ORL) ◇</i>	
Nunes Pinto José Emilio <i>José Emilio Nunes (ORL) ◇</i>	
Schreiber Anderson <i>Schreiber Advogados (ORL) ◇</i>	
Siqueira Antonio Cesar <i>SBS Advogados (ORL) ◇</i>	
Band 2	
Baraldi Eliana <i>Eliana Baraldi Advogados (ORL) ◇</i>	
Bittar Neves Flávia <i>Flávia Bittar Sociedade (ORL) ◇</i>	
de Carvalho Aprigliano Ricardo <i>Demarest Advogados</i>	
de Sousa Zanetti Cristiano <i>Cristiano Zanetti (ORL) ◇</i>	
Eizirik Nelson <i>Eizirik Advogados (ORL) ◇</i>	
Gama Junior Lauro <i>Lauro Gama Advogados (ORL) ◇</i>	
Godoy Luciano <i>LUC Advogados Contencioso (ORL) ◇</i>	
Grebler Eduardo <i>Grebler, Mascarenhas (ORL) ◇</i>	
Magalhães José Carlos <i>José Carlos (ORL) ◇</i>	
Pachikoski Sílvia <i>L.O. Baptista Advogados</i>	
Suplicy de Figueiredo Carlos <i>Forbes (ORL) ◇</i>	
Tepedino Gustavo <i>Gustavo Tepedino Advogados (ORL) ◇</i>	
Trindade Marcelo <i>Trindade-Sociedade (ORL) ◇</i>	

presence in legal disputes. The firm can deal with judicial cases, including class actions and constitutional matters, as well as administrative disputes. The team is frequently called upon to represent clients from the energy, food, banking and cosmetic industries.

Strengths

“asbz’s dispute resolution work is impeccable.”

“asbz’s advice was immediate and with high precision in understanding the case, in addition to working with a highly engaged team.”

“asbz has a team of lawyers who go beyond the legal aspect and support the business as a whole.”

Work highlights

asbz represented CTEEP in class actions aimed at revising and eliminating regulatory barriers.

Notable practitioners

Aitan Portela joins the rankings after an active performance representing clients in civil class actions. **Strengths:** “Aitan Portela is a helpful and engaged lawyer.” “Aidan has profound knowledge of the legal and procedural aspects of a case. He’s responsible and always looks for best results. He thinks outside the box.”

Azevedo Sette Advogados

What the team is known for

Azevedo Sette Advogados is a law firm who’s being steadily growing in the dispute resolution area due to its well-regarded activity representing clients in arbitration mandates. The team is often instructed by companies from the pharmaceutical, infrastructure and finance sectors to handle national and cross-border proceedings.

Strengths

Dispute Resolution Litigation: Highly Regarded
Leading Firms
Band 1
Bichara Advogados
Dinamarco, Beraldo & Bedaque Advocacia
E. Munhoz Advogados
Lobo de Rizzo Advogados
Veirano Advogados
Vella Pugliese Buosi e Guidoni Advogados
Wald, Antunes, Vita e Blattner Advogados
Band 2
Huck, Otranto, Camargo Advogados
Leite, Tosto e Barros Advogados
Monteiro de Castro, Setoguti Advogados
SiqueiraCastro – Advogados
Tauil & Chequer Advogados
Warde Advogados
Wongtschowski & Kleiman Advogados
Band 3
Arruda Alvim & Thereza Alvim Advocacia
Dourado & Cambráia Advogados
Franco Leutewiler Henriques Advogados
Fux Advogados
Silveiro Advogados
Band 4
Aroeira Salles Advogados
asbz
Azevedo Sette Advogados
Carneiros Advogados
Dias Carneiro Advogados
Graça Couto, Sequerra, Levitinas, Bicudo, Leal
Maneira Advogados
Mudrovitsch Advogados
Salomão Advogados
Tannuri Advogados
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

"Azevedo Sette's lawyers have extensive technical knowledge and an extremely accurate ability for negotiations, delivering a dynamic performance."

"This firm's team is experienced in both arbitration and litigation, having a strategic vision to meet their clients' needs."

Work highlights

Azevedo Sette has represented Sonda Procwork Outsourcing Informática in an arbitration concerning failure to comply with contract agreements.

Bermudes Advogados

What the team is known for

Bermudes Advogados receives plaudits for its top-notch arbitration and litigation practice. This seasoned Rio-based team often acts on behalf of prominent technology, mining and construction corporations in high-complexity judicial cases related to civil liabilities, as well as arbitral proceedings arising from corporate matters, with particular expertise dealing with contractual and commercial agreement disputes. Clients further benefit from its know-how in insurance disputes and bankruptcy proceedings.

Strengths

"Bermudes Advogados has always shown excellent work in the development of sophisticated legal thesis."

Dispute Resolution: Litigation: Elite
Leading Firms
Band 1
Bermudes Advogados
Ferro, Castro Neves, Daltro & Gomide Advogados
Band 2
BMA – Barbosa, Müssnich, Aragão
Machado Meyer
Mattos Filho
Pinheiro Neto Advogados
Tepedino, Berezowski e Poppa Advogados
TozziniFreire
Band 3
Lefosse Advogados
Mannheimer, Perez e Lyra Advogados
Souto Correa Advogados
Band 4
Barroso Fontelles, Barcellos, Mendonça
Cescon, Barrieu, Flesch & Barreto Advogados
Demarest Advogados
Stocche Forbes Advogados
Trench Rossi Watanabe
Xavier Gagliardi Inglez Schaffer

"Bermudes is one of the pioneers in the development of arbitration in the country. The structure offered by the firm allows it to act in complex and sophisticated cases, both in Brazil and abroad."

"This firm's partners are committed to clients and cases, having a broad and deep knowledge of the Brazilian law and system, as well as being very prepared to attend clients' needs."

"It's difficult to find criticisms that can improve Bermudes' service to our demands. Their work is impeccable in all the cases we have with them. The client feels like the firm's first priority."

Work highlights

Bermudes Advogados advised Americanas on arbitration matters related to fraud-related liabilities of its directors and administrators.

Notable practitioners

Fabiano Robalinho Cavalcanti boasts notable litigation and arbitration skills. He is experienced representing clients in high-profile disputes, including international arbitrations under ICC rules. **Strengths:** "Fabiano is confident and dedicated, has a lot of experience and stands out for his technical excellence. We could not have chosen a better partner to handle an important case." "He conducts complex cases strategically, with pragmatic reasoning and absolute command of the fact chronology, including in the interaction with foreign lawyers." "Fabiano is one of the best lawyers I have ever worked with. His experience with national and international disputes is practically immeasurable and makes all the difference." "Fabiano is a great leader and a talented lawyer. He knows how to carry cases in a manner to achieve results. He is one of the best lawyers from his generation." **Marcio Vieira Souto Costa Ferreira** has developed a renowned dispute resolution practice that includes representing key clients before judicial and arbitral courts. He is especially skilled at dealing with corporate-related disputes mandates. **Strengths:** "Marcio is extremely detailed in defining creative and efficient strategies. In addition, he has enviable legal and technical knowledge, which is exactly what the client is looking for." "He's a lawyer with extensive experience in conducting

Foreign Experts Dispute Resolution: Arbitration
Based in Brazil
with expertise in countries listed below
France Goldberg Karina Ferro, Castro Neves, Daltro
Hong Kong SAR Roberto Ferro Marcelo Ferro, Castro
USA Cogo Rodrigo Ferro, Castro Neves, Daltro & Gomide
Brazilian expertise
based in countries listed below
Austria Gardini de Andrade Ricardo DLA (ORL) ◇ *

complex cases, always acting with technical accuracy. A leader." **Caetano Berenguer** offers a comprehensive support on litigation and arbitration matters, including cross-border issues and international arbitral courts. **Strengths:** "Caetano is an exceptional lawyer. Super bright, experient and prepared, he can discuss the cases in a very deep level." "He's precise in the elaboration of the strategy of the cases." "Caetano is a very experienced lawyer, has multidisciplinary skills and experience in several jurisdictions." "Very experienced professional with a lot of technical knowledge. He dedicated himself to understanding our case and prepared us for the hearing in an exemplary way. He made important suggestions." **Marcelo Lamego Carpenter** is a litigation partner who combines his disputes skills with his bankruptcy experience. **Strengths:** "Marcelo Lamego is excellent and a seasoned professional." Partner **Guilherme Valdetaro Mathias** dedicates his practice to litigation mandates, representing clients in corporate disputes, annulment of litigation settlement and contractual disputes. **Strengths:** "Guilherme Valdetaro is an excellent professional, with great knowledge in civil law."

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão is a respected full-service firm sought out by important clients to advise on a wide range of arbitration matters. The firm is regularly called upon by energy, aviation and technology companies to provide counsel on corporate and commercial disputes. It is also well equipped to handle international arbitration proceedings as well as litigation matters before the superior courts. The team is further appreciated for its expertise acting on contentious issues arising from projects.

Strengths

"BMA was brilliant in our case. I was really impressed by their performance in our hearing: we were light years ahead of our counterpart."

"This firm speaks finance, which is our company's mother tongue, and this is a strong asset, allowing them to deliver high-quality work."

"BMA has experienced professionals with excellent technical knowledge."

Work highlights

BMA has assisted FSTP Brasil with a cross-border contract amendment-related arbitration proceeding.

Notable practitioners

André Abbud has amassed extensive arbitration experience advising clients from different sectors, including corporate and construction industries. He is further skilled at working on international arbitration proceedings. **Strengths:**

"André is a skilled negotiator, who understands corporate contentious matters really well and has a strong commercial vision. He's also very available."

Felipe Evaristo dos Santos Galea is a dispute resolution lawyer who offers clients a strong corporate litigation expertise. **Strengths:** *"Felipe is an extremely competent lawyer who is deeply dedicated to the cases in his responsibility. He is the kind of lawyer we want to have on our side and not on the opposite one."* *"Felipe is a practitioner who is very engaged on his cases."*

Pedro Oliveira da Costa is a dispute resolution practitioner whose work in the arbitration arena has been steadily recognised by the market. He counts a wide array of companies in the engineering and oil & gas sectors as clients. **Strengths:** *"Pedro is a very well prepared lawyer and I would recommend him for sure. He's been representing big clients in Brazil."* *"He's got a deep knowledge of contractual law and arbitration proceedings."* Partner **Luiz Fernando Fraga** has earned litigation expertise advising clients on corporate and commercial disputes. **Gustavo Santos Kulesza** is a dispute resolution partner well-acquainted with corporate arbitration proceedings. **Strengths:** *"Gustavo is a point of reference in judicial and arbitration litigation."* *"I am a super fan of Gustavo."*

Carneiros Advogados

What the team is known for

Carneiros Advogados is a noteworthy law firm whose practitioners demonstrate skills in contentious issues related to energy transmission, administrative procedures and contractual disputes, as well as constitutional mandates. The firm holds a client portfolio composed of companies from the technology, energy and banking sectors.

Strengths

"Carneiros is well equipped to deal with issues of high complexity, with special performance in the constitutional and superior court, able to present innovative and efficient solutions."

"They have cutting-edge strategies and are very efficient. I give them the highest score."

"I want to express my deep gratitude for the exceptional work of the Carneiros' lawyers. I was truly impressed by their dedication and professionalism. We won the case thanks to their tireless work."

Work highlights

Carneiros Advogados represented Grupo Casa dos Ventos in a dispute over access to the Brazilian energy transmission system. The matter was valued at BRL5.4 billion.

Cescon, Barriue, Flesch & Barreto Advogados

What the team is known for

Cescon, Barriue, Flesch & Barreto Advogados is a full-service firm often instructed with commercial and corporate disputes, such as those arising from M&A and infrastructure projects, as well as supply and shareholder agreements. The team is well equipped to defend domestic and international private corporations before both judicial courts at all levels and arbitral tribunals. Other typical services include class actions and pre-litigation matters.

Strengths

"Cescon has strong regional experience and great client relationships. They also offer a full-service team to assist their clients."

"This firm offers legal knowledge, mastery of the arbitration procedure, organisation skills and timely feedback to the client."

"Cescon did a wonderful job for us. They did great analysis, were really professionals and embraced our cause, managing to deeply understand our case."

Notable practitioners

Carlos David Albuquerque Braga has wide expertise in M&A-related disputes and is able to act on litigation mandates and international arbitration ones. **Strengths:** *"Carlos helped us a lot. He's a very proactive lawyer who deeply reassured us in the work he did. He usually devised his own thesis but was always open to our input."* *"A lawyer and arbitrator of wide knowledge and accessibility. He really supported us."* **Gabriel Seijo Leal de Figueiredo** maintains a visible dispute resolution practice representing clients in both judicial and arbitral proceedings. **Strengths:** *"Gabriel is a really good and very technical lawyer and arbitrator."* *"A sensational lawyer who's working on big cases right now."* **Mauricio Pestilla Fabbri** is a dispute resolution lawyer who earns the approval of clients for his arbitration knowledge in mandates related to corporate disputes. **Strengths:** *"Mauricio's knowledge of arbitral proceedings impressed me. Everything that happened in our case was foreseen by him, really reassuring us. Plus, he was available throughout."* *"Mauricio is a good lawyer. He is hands-on and very active in the field. I have only compliments for him."*

CFGS Advogados

What the team is known for

CFGS Advogados is a noted firm demonstrating an arbitration practice that is often busy with disputes in the construction industry. It is also familiar with clients from the financial sector, requiring knowledge of shareholder agreements.

Strengths

"CFGS's team is really skilled, attentive and available. They did a fantastic work for us."

"They're a firm that understands construction projects and can translate them into legalese – this is a rare feat. I really recommend them."

Work highlights

CFGS assisted Cnova NV with an arbitration on contingencies of cross-border reorganisation agreement.

Notable practitioners

André de Luiz Correia is an experienced practitioner who routinely deals with arbitration matters in the construction and infrastructure industries. **Strengths:** *"André is always available. Despite having a great team, he doesn't delegate, but he's the one dealing directly with me and this gives me a lot of reassurance."* *"He looks like an engineer dressed up as a lawyer due to his ability to understand engineering projects. He translates our projects into legalese quite well."* *"André is a fantastic lawyer. I wouldn't hesitate to recommend him. He has the ability to render complex cases quite simple for the arbitration panels."* *"André is a distinguished professional, with high power of eloquence and speed in reasoning, enabling great debates, espe-*

cially in arbitrations. Strong strategist."

Demarest Advogados

What the team is known for

Demarest Advogados is a full-service firm with a dispute resolution team skilled at assisting clients with both arbitration and litigation issues. The firm retains knowledge that allows it to act on contractual disputes, as well as those concerning constitutional issues. The firm is able to advise both national and international clients.

Strengths

"Demarest is a focused and responsive firm with a commercial edge."

"I wanted a full-service firm and we knew they had experience in the field. In fact, we hired them precisely because of their expertise in this field."

"I highlight their service, knowledge about the subject and an uncomplicated view of the process. They optimised and facilitated internal decision-making."

Work highlights

Demarest has represented Concessionária Rodovia dos Tamoios in a BRL 1 billion PPP contract-related arbitration.

Notable practitioners

Ricardo de Carvalho Aprigliano has significant activity in arbitral proceedings as an arbitrator.

Camila Biral Vieira da Cunha is an active dispute resolution practitioner, with wide experience representing domestic and international clients in construction and M&A-related arbitration procedures. **Strengths:** *"Camila is a great professional, whose commercial acumen and understanding of our business allowed her to provide us with an assured, high-quality service."* *"Camila is incredibly strong in the field she operates."* *"Camila is impressive, persuasive and highly skilled."*

Dourado & Cambraia Advogados

What the team is known for

Dourado & Cambraia Advogados holds an important arbitration practice recognised for its work representing clients in contentious matters related to agreements, often in the energy sector. The team has additional capabilities to deal with litigation mandates concerning corporate and commercial disputes.

Strengths

"Their petitions have very appropriate language and their arguments are really well-grounded in examples. They work in a clear way."

"In addition to the very consolidated technical experience, they are always up to date. Very qualified team, from partners to junior lawyers, bringing not only legal knowledge but business-acumen."

Notable practitioners

Ruy Janoni Dourado is a dispute resolution with a track record of working in commercial arbitration proceedings. He's routinely sought-after by companies in the transport and energy sectors.

Strengths: *"Ruy is very attentive to the client and the case."* *"He's a professional with experience and maturity to deal with complex issues."*

"Ruy has extensive experience in complex litigation, including construction. He is very attentive to the client and the case. Top-notch professional."

Rubens Cambraia is a well-regarded dispute resolution practitioner, with solid experience representing companies from the transport and energy

sectors in arbitration proceedings. **Strengths:** “Rubens has a very rare and analytical mind. He’s able to offer legal strategies with a commercial vision.” “He packs strong technical knowledge and industry experience.” Up-and-coming **Bruna Ramos Figurelli** joins the rankings after an active performance and endorsement from clients in commercial and contractual disputes. **Strengths:** “I consider Bruna an excellent lawyer. She is skilled and helpful, always coming up with solutions that I deem appropriate.” “Bruna Ramos is always ready to help, with agility, strong technical knowledge and a deep understanding of each case.” “Bruna Ramos is an excellent professional. She has technical skills and is assertive.”

E. Munhoz Advogados

What the team is known for

E. Munhoz Advogados is a meritorious dispute resolution firm showing important skills to act in arbitration and litigation mandates, including corporate and commercial disputes. Its clients emanate from various sectors, including the construction, finance and health industries.

Strengths

“E. Munhoz have highly-skilled partners, in whose work we deeply trust. They’re very responsive and deliver excellent work to us.”

“This firm has the ability to manage multiple co-counsels across several jurisdictions. They did a fantastic job for us.”

Notable practitioners

Eduardo Munhoz’s litigation and arbitration practice is commended in the market for his ability to tackle complex disputes representing domestic and international clients. **Strengths:** “Eduardo is a great name in the field.” “Mastery of knowledge was absolute. There was no guesswork in the conversations. Eduardo proposed well-thought-out and formulated insights. Client service was always handled in a clear way.” “Eduardo Munhoz is a brilliant lawyer, a unique reference for business law as a whole.” **João Vicente Lapa de Carvalho** is an arbitration lawyer who has garnered a sturdy reputation in the market due to his prowess in disputes concerning commercial agreements. **Strengths:** “João is a lawyer with excellent academic and professional training. I highly recommend him for corporate disputes.” “He’s truly a rising star with great strategic vision.”

Ferro, Castro Neves, Daltro & Gomide Advogados

What the team is known for

Ferro, Castro Neves, Daltro & Gomide Advogados is a high-end dispute resolution firm that draws upon its superb reservoir of expertise to win some of the most complex cases in the market. The team is frequently retained by major corporations hailing from the financial, energy and construction sectors, among others, to assist with high-value arbitration and litigation cases. The firm maintains an outstanding track record handling corporate matters, such as breaches of contracts and shareholder disputes. The law firm also boasts additional capabilities to advise on civil liability and judicial reorganisation proceedings, including class actions.

Strengths

“Ferro, Castro Neves is the best dispute resolution law firm in Brazil. Their rapport with the client and the attention to detail are great.”

“The firm provides unimpeachable work of excellent quality. When we have a big case, we reach out to them.”

“Ferro, Castro Neves has a very robust team, that really pores over the cases and brings us a lot of reassurance.”

Work highlights

Ferro, Castro Neves represented Soares Penido Construções in an arbitration concerning a lenience agreement against CCR Companhia de Investimentos em Infraestrutura.

Notable practitioners

Marcelo Roberto Ferro is a widely respected practitioner in the dispute resolution arena. He is highly skilled to act on both litigation and arbitration mandates. **Strengths:** “Marcelo deserves great recognition for the competence and professionalism in which he acts in arbitration, and in the judicial spheres.” “Marcelo Roberto Ferro has strategic vision and client-oriented approach.” **José Roberto de Castro Neves** is an well-regarded lawyer, with wide experience in M&A and SPA-related arbitration proceedings, as well as contractual economic balance disputes involving public administration bodies. **Strengths:** “José Roberto is a well-established name in the arbitration field.”

“José Roberto is a lawyer who instills confidence and performs really well in hearings.” “He delivers an impeccable work and offers client service of great quality.” **Eduardo Pecoraro** is a lawyer with a history of acting in complex litigation and arbitration mandates, with plenty of experience in shareholder disputes. **Strengths:** “Eduardo is a teacher in this field. If he shows up as a counterpart in one of my cases, I’m going to worry because he’s an ace lawyer.” “Eduardo is a seasoned lawyer and a point of reference in the market.” **Rodrigo Cogo** is an arbitration specialist that receives strong praise from clients in the United States of America. **Karina Goldberg’s** practice encompasses litigation and arbitration cases, including important corporate disputes. **Strengths:** “Karina is a lawyer who pores over her cases and makes us feel at ease.” “An incredible lawyer who’s very recognised by the market. An accessible, intelligent professional. If she takes on a case, I know she will deliver the results with gusto.” “Karina Goldberg has great leadership skills.” Highly ranked partner **Marcelo Roberto Ferro** receives strong praise from clients from Hong Kong for his activity in the field or arbitration.

Franco Leutewiler Henriques Advogados is a dispute resolution firm with a strong arbitration department. It’s routinely retained by companies in the transport and petrochemical sectors, as well as private individuals, to assist with contractual disputes.

Franco Leutewiler Henriques Advogados

What the team is known for

Franco Leutewiler Henriques Advogados is a dispute resolution firm with a strong arbitration department. It’s routinely retained by companies in the transport and petrochemical sectors, as well as private individuals, to assist with contractual disputes.

Strengths

“Experience and specialisation are the main strengths of this firm, which has partners with a deep knowledge of the subjects presented to them.” “The team stands out for its skilled and always

available lawyers. They are an united team that often works in an coordinated way to help with excellence from the simplest to the most complex cases.”

Work highlights

Franco Leutewiler Henriques Advogados assisted Raizen with turning a contract breach-related judicial dispute into an arbitration.

Notable practitioners

Aline Dias has done consistent arbitration and litigation work over the years, being particularly skilled in cross-border matters. **Strengths:** “Aline is an intelligent, fast and very skilled lawyer.” “Aline helps us with several complex topics with great skill. We have nothing but praise for her. She’s always helpful.” “Aline is a professional with impeccable performance.” **Ricardo Medina** is a dispute resolution lawyer who garners praise in the market due to his skills in assisting clients with commercial arbitration proceedings. **Strengths:** “Ricardo is an exceptionally-qualified professional, with extensive experience in arbitration proceedings.” “His availability, breadth of knowledge and agility in solving demands exceed expectations.” Up-and-coming partner **Thiago Soares Gerbas** offers expertise in dispute mandates dealing with contractual issues. **Strengths:** “Thiago is an expert in understanding the particularities of the business and combining the strategy of solving cases with our real interests. He offers a high level of client service with his team.” “Thiago is able to reveal many possibilities to the client and guide them in the best way. He is friendly and very intelligent and his way of thinking is exceptional.” “Thiago is always a great business partner. He helps us from the simplest to the most complex cases, always valuing the interests of the company.”

Fux Advogados

What the team is known for

Fux Advogados is a dispute resolution firm with a forte in construction-related arbitration proceedings. Due to its focused activity, it’s frequently retained by noteworthy engineering companies and real estate asset management ventures.

Strengths

“Fux’s work encompasses everything from strategy devising to process conduction, and the support it offered to us was incredible.”

“The firm understands how our business operates and what thesis work in court. Besides that, its team is very committed and hands-on. We know our case is in good hands if they’ve got it.”

Notable practitioners

Partner **Rodrigo Fux** joins the rankings this year after an active performance representing clients in corporate and commercial disputes. **Strengths:** “Rodrigo is a very effective partner, with strong skills. He is available, agile and knowledgeable.” “Rodrigo Fux is a professional of the highest technical knowledge and extremely accessible.” “Rodrigo has technical skills and resilience. He doesn’t give up in the face of unforeseen events.”

Huck, Otranto, Camargo Advogados

What the team is known for

Huck, Otranto, Camargo Advogados holds an admired dispute resolution department, offering long-standing expertise assisting clients with

national and cross-border arbitration proceedings. The firm has earned a solid reputation for its ability to handle corporate and commercial disputes on behalf of financial institutions, as well as construction and energy companies. The team is also well equipped to advise on judicial cases at all levels, including class actions and pre-litigation cases.

Strengths

"Huck Otranto is a renowned and experienced firm, with detailed analysis and a thorough approach. Its expertise in several areas adds value to our strategic decisions."

"A key asset of this firm is their ability to speak the financial language, which is our company's mother tongue. This leads to good discussions and high-quality work."

Notable practitioners

Hermes Marcelo Huck's activity spans work as an arbitration lawyer and also as an arbitrator appointed to solve disputes. **Strengths:** *"Hermes needs no introduction. He is a complete lawyer, with clarity and precision of thought that goes beyond any conventional standard. A true example in his profession."* *"A model lawyer for all those who take the profession seriously. His enormous knowledge and experience, combined with his provocative and brave spirit, makes him, one of best lawyers in Brazil."* **Fábio Floriano Melo Martins** is a dispute resolution lawyer with wide experience advising clients – especially those in the construction sector – on domestic and international arbitration proceedings. **Strengths:** *"Fábio is an exceptional lawyer, especially in arbitration and corporate litigation. Always available and extremely meticulous."* *"An technically excellent lawyer. He's deeply involved in the arbitration sector and is very up-to-date on its discussions."*

L.O. Baptista Advogados

What the team is known for

L.O. Baptista Advogados displays solid experience in arbitration matters. The team is familiar with disputes in the construction sector and contractual imbalance related to public concessions. Its client roster includes domestic and multinational corporations operating in the energy, transportation and retail industries.

Strengths

"L.O. Baptista's lawyers have extensive experience and excellent legal training."

"What sets them apart is their vast experience and their ability to establish good, trusting relationships with clients."

Notable practitioners

Silvia Pachikoski manages to uphold a respected practice as both an arbitration lawyer and as an arbitrator in both domestic and international proceedings. **Strengths:** *"Silvia assists us really well. She's always available for meetings and has a lot of knowledge."* *"Silvia is one of the lawyers with the greatest commercial awareness I have ever worked with."* *"Silvia is a seasoned lawyer, excellent. She is well established in the field."*

LDCM Advogados

What the team is known for

LDCM Advogados is a dispute resolution firm with wide experience in arbitration proceedings

related to contractual matters. Its solid activity in this area makes it routinely sought-after by companies in the engineering and investment fund sectors.

Strengths

"This firm's lawyers are deeply knowledgeable about the law and the rules of arbitration, bringing assertiveness and a refined strategic thinking to all stages of the process."

"LDCM has well-recognised professionals in the market. The team is exceptional, acting strategically and assisting us quickly and assertively."

Notable practitioners

Bruno Barreto de A. Teixeira is a dispute resolution partner who routinely assists clients with contract-related arbitration proceedings. **Strengths:** *"Bruno is a technical and creative lawyer who can present good legal solutions."* *"Bruno is a great arbitration lawyer. He was experience working with big cases."* *"I like his work. I recommend it."*

Lefosse Advogados

What the team is known for

Lefosse Advogados has an active disputes department called upon to handle different litigation and arbitration issues. Clients from the automotive, pharmaceutical, and oil and gas sectors rely on its advice on dispute cases arising from corporate and financing deals. The team demonstrates a track record of dealing with cross-border proceedings related to infrastructure projects.

Strengths

"They are among the best law firms in Brazil. I see that the knowledge and experience of the lawyers are essential for the result we expect from them. They are exemplary in client service."

"Lefosse has a great capacity for resources in this area. I have really enjoyed the performance, organization and technical skill of the team, especially in infrastructure. They are greatly equipped."

Notable practitioners

Pedro Soares Maciel is a dispute resolution practitioner routinely retained to represent clients before judicial and arbitration courts on mandates related to corporate and commercial disputes. Partner **Julio Gonzaga Andrade Neves** has attained the required skills to advise clients on corporate and finance disputes. **Strengths:** *"Julio has an impressive technical mastery and unique negotiation capacity. His deep legal understanding, combined with his ability to find creative and effective solutions, make him exceptional."* *"Julio Gonzaga is one of the most competent professionals in the field of commercial litigation and disputes. His performance is crucial for the resolution of very complex issues."*

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo Advogados' dispute resolution department is skilled at representing clients in corporate-related disputes, including litigation and arbitration mandates. The team is often instructed by domestic and foreign companies hailing from the banking, insurance and food industries to handle lawsuits and class actions involving shareholder agreements, dissolution of joint ventures and credit recovery.

Strengths

"Lobo de Rizzo's good reputation is completely aligned with our experience with them. They pack a strong team, with wide knowledge in arbitration."

"The firm assisted us and handled our international stakeholders very well, providing a service that addressed several jurisdictions."

Notable practitioners

Luis Fernando Guerrero is a highly active dispute resolution practitioner, with a strong presence in arbitration proceedings. He's routinely sought after by energy and agribusiness companies to assist with corporate disputes. **Strengths:** *"Luis is a professional of technical rigour who offers solutions that helps all people involved."* *"He has significant experience in both litigation and arbitration and performed very well in our case."* Partner **Helena Najjar Abdo** has cultivated litigation skills dealing with commercial and regulatory disputes.

Strengths: *"Helena is an exceptional professional and person. In addition to her indisputable technical knowledge, she follows the client's matters closely and delivers an impeccable job. I love working with her."* *"Helena Najjar delivers impeccable work."*

"Helena's work is impeccable, as her levels of commitment and responsiveness are. She combines great technical skills with a very practical and business-oriented approach to our cases." *"The case was led in a flawless way by Helena."*

Machado Meyer

What the team is known for

Machado Meyer is a storied firm whose disputes department is frequently retained by players from the oil & gas, banking and aviation sectors. The firm is often instructed with the defence of corporate and commercial cases before judicial courts, such as shareholder agreements and debt recovery, in addition to undertaking arbitration proceedings arising from construction contracts and concession agreements.

Strengths

"Machado Meyer, in addition to bringing notable technical expertise to our case, has understood our unique situation and provided tailored advice and guidance throughout."

"The firm represented us in a hearing and had a very good performance. Their team collaborated widely with ours to understand the case, giving us full attention."

"Machado Meyer's lawyers have a deep level of commitment and knowledge. Their availability really calls my attention: they make my case seem like it's the most important one they have."

Work highlights

Machado Meyer has represented IFC in a payment dispute against the city of Rio de Janeiro.

Notable practitioners

Eliane Cristina Carvalho is well-versed in both litigation and arbitration mandates. She is experienced representing clients emanating from the mining and petrochemical industries. **Strengths:** *"Eliane was always present in the moments of important decision-making in our case. She has the experience to make important considerations when necessary."* *"Eliane is an excellent professional and leader."* *"Eliane is an excellent professional and is amongst the big names in the sector."*

Gláucia Coelho is a dispute resolution lawyer who frequently represents key clients in judicial pro-

ceedings, including corporate and commercial litigation. **Strengths:** “Gláucia is a professional with great knowledge. We have already worked on several different topics, always with great success and dedication to the case.” “She is a lawyer who gave an excellent performance.” “Gláucia is an excellent lawyer and manager. She has extensive technical and market knowledge, as well as sharp business acumen.” “She offers a lot of experience in strategic civil litigation. She is able to meet demands in tight deadlines and has always assisted us with great excellence.” **Gisela Ferreira Mation** is a dispute resolution lawyer with wide expertise in arbitration proceedings, including in ICC tribunals.

Strengths: “Gisela is a professional of unquestionable competence and demeanour.” “A lawyer who is really knowledgeable in arbitration and our field. She made efforts to really understand our business and was very available throughout.” “Gisela Mation, with extensive and firm knowledge in arbitration law, deals with our case with total professionalism and with a great sense of partnership and commitment.” Partner **Eduardo Perazza** is equipped to advise clients on administrative proceedings and commercial disputes. He can act on mandates involving superior courts. **Strengths:** “Eduardo Perazza has an excellent performance.” “Eduardo is technically skilled and has a lot of knowledge of our business reality. He has the ability to understand the struggles of our clients.” “Eduardo is quite consolidated in the market.” Up and Coming **Débora Chaves Martines Fernandes** joins our rankings for her adept handling of corporate, civil and banking disputes. **Strengths:** “Débora is very available. I feel at ease with her. Her petitions are technically excellent, well written and sharp.” “Débora Chaves gave an excellent performance.”

MAMG Advogados

What the team is known for

MAMG Advogados is a boutique firm that gains relevance in the dispute resolution arena for its work before arbitral courts, including experience under international rules such as those of the ICC and CAM-CCBC. The team offers further capabilities in litigation and mediation mandates.

Strengths

“MAMG’s lawyers pack knowledge both of our business and the counterparts. They’re experts in this field as well as extremely committed.”

“MAMG stands out in negotiations due to their understanding of how the parties view the matter and their ability to persuade them to reach a common denominator.”

Work highlights

MAMG has represented VIABAHIA in a PPP contract-related arbitration worth BRL 4 billion.

Notable practitioners

Fernando Marcondes is a dispute resolution lawyer who maintains an important arbitration practice, being routinely sought-after by infrastructure and construction companies. **Strengths:** “Fernando is a very experienced and committed professional to resolve disputes.” “Fernando is an excellent professional in the arbitration sector. His experience and maturity allows him to deliver a very sophisticated and assured performance.” “Fernando’s excellent legal knowledge is notorious. He stands out for his availability, readiness and knowl-

edge in topics that are not only legal, such as engineering, planning and negotiation topics.” **Mariana Cattel** is a dispute resolution partner with wide experience in commercial arbitration proceedings. She’s particularly praised for her prowess in construction-related disputes. **Strengths:** “Mariana is a very efficient professional who has a very strategic and tenacious approach.” “In addition to having a commercial vision and knowledge of the market, Mariana understands well and considers the characteristics of the stakeholders involved to obtain better results.”

Maneira Advogados

What the team is known for

Maneira Advogados in association with ECIIA is a law firm that offers experience to clients to handle litigations on a number of mandates, including public law and commercial contentious issues. The firm maintains its presence counselling clients with a foothold industries such as the energy, real estate and telecommunication sectors.

Strengths

“Maneira have a deep understanding of our industry, which is essential for us. They demonstrate a level of excellence and have a notable presence in Brazil, which is fundamental.”

“Maneira Advogados stands out for its ability to combine deep technical knowledge with a practical and strategic approach, also for its proactivity, clarity in guidance and focus on results.”

Work highlights

Maneira Advogados represented Conexis Brasil Digital in a direct action of unconstitutionality on regulatory obligations before the Federal Supreme Court.

Notable practitioners

Lucas Mayall has a strong offering in commercial, corporate and telecommunication litigation mandates. **Strengths:** “Lucas Mayall is renowned in the telecommunication market and demonstrates deep knowledge of the issues that affect this sector. His experience in higher courts should also be highlighted.” “Lucas Mayall is a highly respected lawyer recognised for his exceptional ability to handle complex disputes. He has a thorough and analytical approach, ensuring that every detail is considered.” “Lucas is always attentive to the details of the case and develops efficient strategies and convincing legal theses. He acts as a true partner, offering valuable advice. I recommend him to everyone.”

Mannheimer, Perez e Lyra Advogados

What the team is known for

Mannheimer, Perez e Lyra Advogados is a respected Rio-based boutique firm with noteworthy experience acting on both litigation and arbitration mandates. The team is often retained by significant players from the mining, consumer goods and real estate industries to act on commercial disputes, such as those involving supply and shareholder agreements. It is also well-endowed to assist with arbitration cases arising from construction contracts and insurance policies.

Strengths

“Mannheimer Perez is a very good arbitration firm, with plenty of diligence and availability. Their work is always on point.”

“Understanding of the business and availability dis-

tinguish Mannheimer Perez from other law firms, ensuring aligned solutions, strategic support and agile service.”

“The firm offers prompt, personalised service and direct contact with the firm’s partners.”

Work highlights

Mannheimer Perez represented Concessionária de Rodovias Centrais do Brasil in an arbitration on whether there was a violation of the financial and economic equilibrium of a concession contract with ANTT.

Notable practitioners

Sergio Mannheimer is a practitioner with a track record of handling both litigation and arbitration matters. He’s particularly skilled in corporate and commercial disputes, especially the ones related to construction projects. **Strengths:** “Sergio has enormous technical and legal capacity, which makes us feel at ease to entrust him complex demands. Allied to this, he’s always available.” “He’s a professional with extensive experience and notorious recognition in the legal market. He’s highly respected for his technical capacity and ability to negotiate and resolve conflicts.” “A lawyer of incredible technical prowess. When he writes a legal opinion for us, our director board greatly defers to him. He has always provided good and fast service.” **Marcela Levy** is an arbitration lawyer recognised for her experience dealing with both domestic and international proceedings, especially the ones related to contractual disputes. **Strengths:** “Marcela shows deep legal knowledge, understanding of business needs and a proactive approach to solving issues.” “She’s a highly respected name in arbitration disputes.” **Tomaz Tavares de Lyra** is routinely sought-after by major companies on important arbitration mandates, including those under CAM-CCBC rules.

Mattos Filho

What the team is known for

Mattos Filho is a leading force in arbitration among the country’s full-service firms. Its team boasts continuous lavish comments from market sources and a portfolio of high-stake cases year after year. Prominent companies operating in the energy, technology, consumer goods and financial sectors rely on its expert assistance in undertaking complex commercial and corporate disputes. The firm often acts on contractual disputes and contentious cases arising from projects, bankruptcy proceedings and insurance policies. It is particularly skilled at handling international arbitration mandates.

Strengths

“Mattos Filho is the main destination for the most complex cases in the country. Their team is very strong not only in arbitration, but especially in substantive law, which is fundamental.”

“Mattos Filho have been assisting us with a competent team of lawyers. They’re very thorough in the job, with attention to detail, responsiveness and complete availability.”

“Mattos Filho is an excellent firm. Their client service is off the charts. I can’t imagine being assisted by anyone better in Brazil. They’re at the very top of the game in that jurisdiction.”

“The best firm for international disputes in Brazil. There isn’t even a close second. Well-suited to deal

with complex matters and extremely well-versed in the way Brazil handles legal procedures.”

Work highlights

Mattos Filho has represented Concessionária do Monotrilho da Linha 18 in an arbitration against the state of São Paulo.

Notable practitioners

Eduardo Damião Gonçalves is a leading name in the arbitration practice area. His stand-out skills have garnered him an enviable reputation in domestic and international arbitration proceedings, especially those involving clients in the energy and infrastructure sectors. **Strengths:** “Eduardo is certainly one of the arbitration popes in Brazil. We always think of him when we need help in that jurisdiction.” “He’s great at devising strategies and mitigates potential problems way before anyone else.” “Eduardo is a great arbitration lawyer who’s the star of his firm.” **André Chateaubriand Martins** is a dispute resolution lawyer who has fostered solid arbitration and litigation practices, routinely advising clients from the finance and banking sectors. **Strengths:** “André shows deep knowledge of commercial law. He is able to anticipate potential challenges and develop effective legal strategies, keeping in mind our client’s overall interests.” “He’s a strategist, as well as an excellent lawyer. Without a doubt, it’s a privilege to count on his guidance and inputs.” “André is precise in the elaboration of strategy and development of a refined legal theses in the defense of his client.” **Flávio Spaccaquerche Barbosa** has solid arbitration experience, particularly representing clients from the energy sector. **Strengths:** “Flávio is an extraordinary lawyer. He understands matters and the arbitration market really well. He was instrumental in the case.” “Flávio is a very practical arbitration lawyer.” **Arthur Gonzalez Cronemberger Parente** is a lawyer with a track record of activity in both domestic and international arbitration proceedings. He’s particularly skilled in sensitive M&A-related disputes. **Strengths:** “Arthur is a lawyer very accustomed to deal with high-profile, high-value matters for big clients.” “He’s really bright and business-minded. He gets the economic reasons behind decisions and can think of solutions that work from both a legal and commercial angle.” “Arthur presented innovative solutions in a simple and objective way for the litigation in question, demonstrating adequate knowledge in the face of the complexity of the subject.” **Fabio Teixeira Ozi** joins our dispute resolution rankings after endorsement from the market and clients about his handling work such as multibillion class actions involving environmental and moral damages. **Strengths:** “Fabio is very good. I was surprised by the quality of his work.” “Fabio Teixeira Ozi has technical knowledge, a synergistic multidisciplinary team and an innovative approach.” “I think that from a technical point of view, he is the best for dispute resolution, both for his technicality and strategy and performance in the courts as well.” **Alex Hatanaka** is a partner that has demonstrated skills in dispute resolution matters, including those that deal with corporate and commercial disputes. **Strengths:** “Alex is present in important discussions, often involving other lawyers from the firm, to add value to the conversations, which makes our relationship much closer.” “We trust Alex and his team.” “Alex is an excellent

professional. He collaborated with many ideas to our civil process.”

Monteiro de Castro, Setoguti Advogados

What the team is known for

Monteiro de Castro, Setoguti Advogados is a dispute resolution firm consistently sought-after by clients of the media, energy and healthcare industries to assist in corporate matters—especially the ones related to shareholders’ agreements.

Strengths

“Monteiro de Castro, Setoguti’s team is extremely quick in responses, which is always relevant to the issues presented.”

“Besides having professional and technical skills, the team is very proactive and creative to find the best way to devise the arbitration strategy.”

Notable practitioners

Guilherme Setoguti is a dispute resolution lawyer who has amassed enviable arbitration experience over the course of his career, consistently advising clients on corporate and finance disputes. **Strengths:** “Guilherme is an exceptional professional. He’s always very fast and accurate in his responses, with great knowledge of commercial, corporate and financial topics.” “He’s a lawyer who acts firmly and is committed to the client’s goals.” Up and Coming **Cláudia Gruppi Costa** is able represent clients on corporate contentious matters. **Strengths:** “Cláudia is extremely efficient and capable of processing a large amount of complex information to generate strategies and solutions to our most pressing issues. We really enjoyed working with her.” “Cláudia Gruppi has a great client service; she is always available and acts as a partner to our business.” “Cláudia Gruppi is a lawyer with excellent technical skills.” Associate-to-watch **Natalia Giannasi** is capable of assisting clients in commercial disputes, as well as in administrative mandates. **Strengths:** “Natalia is always available and helps us solve our urgent problems quickly and effectively. She has deep knowledge of the law and always delivers effective solutions.” “Natalia is a young lawyer with a promising future. She is a great professional.” “Natalia Giannasi is super competent.”

Mudrovitsch Advogados

What the team is known for

Mudrovitsch Advogados is highlighted for its increasing presence in litigation cases, such as judicial reviews to reverse high court rulings, as well as contractual disputes. The team is frequently sought out by clients from the real estate, banking, telecommunication and construction sectors.

Strengths

“Mudrovitsch has a team who are excellent in litigation, with unparalleled dedication. I highlight their availability and their impeccable, high quality legal advice.”

“We hired Mudrovitsch Advogados precisely because of its strong reputation for complex cases. Undoubtedly, the firm has highly equipped professionals, who are always available to assist us.”

“The firm has highly qualified professionals, actively working in all spheres, with knowledge and rich ideas to support a wide variety of topics, with

objectivity and efficiency.”

Work highlights

Mudrovitsch represented Ternium SARM in an action of unconstitutionality to challenge a high court ruling. This matter was valued at BRL3.4 billion.

Notable practitioners

Rodrigo Mudrovitsch joins the rankings this year after having demonstrated skills in mandates related to corporate and real estate disputes. **Strengths:** “Rodrigo Mudrovitsch is one of the best lawyers I have ever had the privilege of working with. He is an exceptional professional.” “Rodrigo Mudrovitsch is a responsible professional, always meeting deadlines and following up on the case.” “I recommend Rodrigo Mudrovitsch for strategic contentious work.” Associate-to-watch **Sofia Campelo** has the experience and capability to handle contractual disputes. **Strengths:** “Sofia Campelo did whatever she thought right in the case and we have been successful so far.” “Sofia is a highly sophisticated, up to date and a dynamic professional. She has legal, commercial and strategic vision, proposing objective and precise solutions. She gave a highly strategic performance.” “Sofia is studious and we had a great interaction while studying the cases and helping us on a daily basis. She masters the case, giving all the support to the client. She works perfectly.”

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados enjoys a remarkable reputation for its sizeable and highly successful dispute resolution practice, in both arbitration and litigation. Its highly qualified team often represents some of the most important companies in all sectors of the economy, including technology, agribusiness and financial services. They often rely on the department for high-stakes litigation cases arising from corporate and commercial matters, including shareholder disagreements and contractual breach.

Strengths

“Pinheiro Neto’s high level of knowledge in arbitration, team availability levels, provision of strategic insights and credibility in the market are major assets.”

“The firm shows genuine care in understanding the specific needs of each client and offering a personalised service, which reinforces our trust and satisfaction.”

“Pinheiro Neto showed absolute focus on results, which was essential for the success of the strategy outlined. I would not hesitate to work again with them.”

Work highlights

Pinheiro Neto has represented Globaltask and SPE Piauí Conectado in a PPP-related arbitration against the state of Piauí.

Notable practitioners

Celso Cintra Mori is a distinguished authority in the dispute resolution field. Celso has a wealth of experience to offer clients looking for representation in corporate, real estate and consumer litigation. **Strengths:** “Celso is a brilliant lawyer.” “Celso Cintra Mori is a renowned figure in the field.” “Celso is incredible.” **Renato Stephan Grion** is a knowledgeable arbitration practitioner, with a his-

tory of acting on behalf of clients in international arbitration courts, including the ICC. **Strengths:** “Renato has top-notch arbitration knowledge, is always available, and provides invaluable strategic insights and guidance, which made all the difference in our case.” “His performance is consistently exceptional, excelling in several areas that are crucial to the success of complex dispute resolutions.” “I would recommend Renato’s services without any reservations.” **Gilberto Giusti** is a well-regarded partner whose practice encompasses both judicial litigation and arbitral proceedings. His resume include board member tenures in prestigious international arbitration institutions and work for big clients in a myriad of sectors, including sport and retail. **Strengths:** “Gilberto is outstanding.” “Gilberto Giusti is a great name in the sector.” “He is a very good lawyer.” **Eider Avelino** is highlighted for his practice on litigation mandates concerning restructuring and corporate disputes, as well as contract termination. **Strengths:** “I like Eider’s technical approach and strategic business vision.” “I would highlight his knowledge about the client’s business and the case per se, as well as his hands-on approach.” “Eider Avelino is always available, knows how to handle difficult issues and has strong skills to discuss with the opposing party when necessary. He is a leader and has excellent technical knowledge.”

Souto Correa Advogados

What the team is known for

Souto Correa Advogados is in possession of a dynamic disputes department headquartered in Porto Alegre, acting on both litigation and arbitration mandates. The firm often advises on disputes related to infrastructure projects as well as commercial and corporate law, boasting particular expertise in contractual matters involving shareholders and supply agreements. The team is familiar with clients from the energy and transportation sectors.

Strengths

“Souto Correa shows a high level of engagement and interest in the resolution of causes. Their lawyers are also really experienced.”

“The firm has an equipped team with technical knowledge and strategic vision. The communication with them is great.”

“Souto Correa really stands out due to its exceptional legal expertise, strategic thinking, and client-focused approach.”

Notable practitioners

Rafael Francisco Alves is a lawyer with wide arbitration expertise and a history of assisting domestic and international clients. **Strengths:** “Rafael is a professional of extreme dedication, who’s very prepared for taking on complex topics.” “Rafael is an extremely skilled, committed and intelligent practitioner.” “Rafael is exceptionally skilled in handling arbitration disputes. His ability to develop effective strategies and present compelling arguments is remarkable.” Partner **Ricardo Quass Duarte** is an experienced litigation lawyer, often seen advising clients on commercial and real estate disputes. **Strengths:** “I highlight Ricardo Quass’s commitment and competence.” “Ricardo Quass is a great lawyer, well equipped and skilled.” “Ricardo is one of the best litigators in the current

market – very ethical and intelligent, strategic in legal choices and always focused on the sustainability of the business.” **Guilherme Rizzo Amaral** is a practitioner with a track record of handling a range of litigation and arbitration mandates, including cross-border cases related to commercial and corporate disputes. He’s particularly skilled in representing companies in the construction sector. **Strengths:** “Guilherme is an excellent lawyer and strategist who can understand matters very swiftly. Besides, he’s really available and technical.” “A very reassuring lawyer who knows how to act precisely in construction-related cases. He’s great in hearings, managing to bring both legal and engineering knowledge to the table.” “Guilherme is an excellent professional, very dedicated and technically skilled for all our needs.” **Diogo Fries** is a dispute resolution practitioner with experience in commercial litigation. **Strengths:** “I highlight Diogo Fries’ proactivity, knowledge and risk assessment. He is very aligned with the client. I like his approach.” “Diogo is an excellent professional, with a very high level of knowledge and technical skills. He made us feel at ease and was always successful in his deliveries.” “We have benefited greatly from Diogo and his team this past year guiding us through various litigation matters. We couldn’t have asked for more.” **Luis Peretti** is a practitioner who works consistently in arbitration proceedings arising from disputes related to industrial projects. **Strengths:** “A lawyer who’s totally empathetic and extremely technical. He’s very calm when dealing with clients and other interested parties.” “Luis has always shown excellent ability and ease when interpreting our cases.”

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados fosters a well-regarded disputes department often sought-out by clients from the banking and food sectors to assist with a range of corporate and commercial contentious litigation mandates. The team has gathered expertise to be able to handle matters related to termination of agreements and contractual matters. It further boasts capabilities to act on arbitration concerns, including international arbitration proceedings.

Strengths

“Stocche Forbes is a firm that offers excellent client communication, easy access and knowledge of the topics we discuss. Its service is great.”

“The firm offers deep technical knowledge of M&A and arbitration, in addition to commercial and strategic vision. The partners are directly involved and extremely skilled for strategic decision-making.”

Notable practitioners

Rafael de Carvalho Passaro is a dispute resolution lawyer who skilfully treads the dispute resolution arena, routinely acting on litigation and arbitration cases, including international ones. **Strengths:** “Rafael Passaro is great lawyer who has a practical view of discussions and is always available.” “Rafael is open to understand our needs. A very organised and trustworthy arbitration lawyer.” “Rafael is an excellent lawyer from a technical point of view, making relevant and opportunistic commercial and strategic suggestions.”

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown offers an important international network that is an addition to the team’s experience in dealing with arbitration matters, including those under international rules such as ICC. The firm is often active dealing with corporate and commercial disputes and has further capabilities to deal with litigation mandates.

Strengths

“Tauil & Chequer’s team is very available, shrewd and realistic. I like working with them a lot and we have a good rapport.”

“I like their spirit of partnership and desire to win.”

“They have an outstanding strategy skill in arbitration. Tauil’s team is available and stands out for its deliveries.”

Work highlights

Tauil & Chequer represented Ambiental Serra Concessionária de Saneamento in a PPP contract-related arbitration against CESAN.

Notable practitioners

Fabio Peixinho Gomes Corrêa has amassed important arbitration skills over the years and his prowess led to him to represent both domestic and international clients in strategic arbitration proceedings. **Strengths:** “Fabio is a very transparent lawyer. He was very clear about what was doable and what wasn’t, impressing us. I have only words of praise for him.” “A great lawyer. He’s skilled, attentive and a perfectionist.” “Surgical referee. He has a serene and strategic performance. Fabio conveys tranquility and confidence, not to mention all the technicality he brings, also knowing the case in detail.” **Gustavo Fernandes de Andrade** is a partner who routinely acts on arbitration disputes involving corporate and commercial matters, as well as litigation mandates. **Strengths:** “Gustavo is a brilliant strategist in arbitration proceedings.”

Tepedino, Berezowski e Poppa Advogados

What the team is known for

Tepedino, Berezowski e Poppa Advogados is a well-regarded dispute resolution boutique firm offering extensive expertise advising on litigation and arbitration matters. The talented team routinely acts on strategic cases related to commercial and corporate law, particularly involving shareholder disagreements and termination of distribution agreements. The firm is additionally sought out to assist with high-value credit recovery disputes. Its client roster often encompasses major players from the infrastructure and banking sectors.

Strengths

“Tepedino Berezowski has a very deep and comprehensive view of the law, as well as of the dynamics of arbitration proceedings. I am fully satisfied with their services so far.”

“The best law firm working with us today when it comes to service and technique. Their team is highly skilled.”

Notable practitioners

Aluisio Berezowski is a dispute resolution practitioner who leads a respected arbitration department. He’s routinely retained to assist companies

in the education and retail sectors in their corporate disputes. **Strengths:** “Aluisio is a creative, intelligent and collaborative lawyer who delivers highly skilled work.” “He’s very invested in finding solutions and is always able to bring an innovative solution. We work well together.”

Thomaz Bastos, Waisberg, Kurzweil Advogados

What the team is known for

Thomaz Bastos, Waisberg, Kurzweil Advogados (TWK) is a dispute resolution firm frequently hired by clients to assist with M&A and SPA-related arbitration proceedings. Many noteworthy investment funds, especially the ones who deal primarily with real estate assets, look for the firm’s services.

Strengths

“TWK, in addition to being a renowned firm, stands out due to its consistent quality of work and the vast influence it has in the market.”

“The firm is highly technical in a clear, direct way, but its team also brings commercial vision to the table. They handled our case really well.”

Notable practitioners

Ivo Waisberg is a dispute resolution lawyer who consistently demonstrates skills in assisting clients with corporate, commercial and banking arbitration proceedings. **Strengths:** “Ivo is distinguished by his assertiveness and ability to simplify extremely complex issues. He always manages to find direct solutions without getting lost in technicalities.” “Ivo is a very practical, didactic and hands-on lawyer.” “Ivo has great skills and is an important figure in the field.” Ana Claudia de Oliveira Renno is an associate who has been steadily providing assistance to clients on commercial and corporate arbitration proceedings. **Strengths:** “Ana Claudia is always available to help us with whatever is necessary. She has been a key element in our case.” “An excellent professional, who’s technically unimpeachable and able to manage the involved stakeholders.”

Toledo Marchetti Advogados

What the team is known for

Toledo Marchetti Advogados is a construction law powerhouse who has developed a solid dispute resolution practice. Because of its focus, it’s frequently retained by engineering consortia as well as companies in the energy and transport sectors.

Strengths

“Toledo Marchetti has supported us with a complex construction contract and had a precise and consistent performance managing the risks of this operation.”

“The firm has highly qualified and experienced professionals who have a solid understanding of the nuances of construction and arbitration law.”

TozziniFreire

What the team is known for

TozziniFreire Advogados is an admired full-service firm often retained by significant players from the telecommunications, technology and infrastructure industries to provide counsel before judicial courts at all levels, in addition to national and international arbitral tribunals. Its experienced team maintains a solid track record

advising on disputes connected to corporate and commercial issues, including breach of contract and post-M&A liabilities.

Strengths

“Tozzini is a firm that stands out, above all, for its unquestionable ethics, something that really caught my attention from the beginning.”

“The firm does a nice job of making sure we are on top of things, as Brazil is a very litigious and complex jurisdiction. By far, the best firm I have worked with there.”

“Tozzini’s arbitration team instills confidence, whether during the proceedings or on a daily basis. Plus, they are very experienced and deliver results.”

“The firm’s performance was 10/10. They were really responsive and always up for explaining the Brazilian law to us. We’d definitely use them again.”

Notable practitioners

Fernando Eduardo Serec has a notable activity in arbitration mandates, both domestic and international, which gave him an impressive reputation in this market. He’s also an important litigation practitioner. **Strengths:** “Fernando is a very high level professional, recognised for his exceptional competence and deep knowledge in the field of arbitration.” “Fernando stands out for his strategic vision. He easily understands client needs and makes great contributions due to his expertise.” “Fernando is a very responsive, hard-working lawyer, who gave us really good advice throughout our case. I’d definitely hire him again.” “Given his experience, technique and leadership skills, I would say he is one of the greatest lawyers in the country.” Partner

Mônica Mendonça Costa is highlighted by market sources for her litigation skills in complex matters, especially regarding consumer and banking disputes. **Strengths:** “Mônica Mendonça Costa is available and has good knowledge of our business.” “Mônica Mendonça is always very available and flexible in meeting clients’ demands.” **Lucas Britto Mejias** has consistently attained endorsement of clients in regards to his arbitration work, especially those in the energy and infrastructure sectors. **Strengths:** “Lucas has great expertise and navigates very well the environment involving disputes and arbitration. He brings the confidence and seniority necessary for sensitive cases.” “He’s an excellent lawyer, with a lot of experience and ability to handle high-stake cases.”

Guilherme Carneiro Monteiro Nitschke has garnered a spot in our list due to his extensive work representing clients in commercial arbitration proceedings, both domestic and international. **Strengths:** “Guilherme was really good, responsive and helpful. An eloquent lawyer that can explain the law easily.” “A stand-out lawyer in the Brazilian arbitration market. He’s talented and has a bright future ahead of him.”

Elias Marques de Medeiros Neto joins the rankings this year after an active performance representing clients in contractual breach disputes and in moral and material damages lawsuits. **Strengths:** “I highlight Elias Marques’ great strategic service, business vision and agility.” “Elias Marques was once a corporate lawyer, which helps a lot to understand our demands and needs. In addition, he has strong knowledge of the civil and procedural part.” “Elias is an expert in issues involving concessions, bringing a crucial high-level vision. His ability to develop and implement strategic solu-

tions in an innovative manner has added significant value.” “He has a deep knowledge and helps us with preventive actions and with the judiciary. He has a lot of respect from judges in higher courts.”

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe is a multidisciplinary firm with solid litigation and arbitration expertise. Often assists clients with corporate and commercial disputes before tribunals at all levels, including the superior courts, as well as national and international arbitral tribunals. Its client roster is composed of international players from the food and technology industries.

Strengths

“TRW has in-depth knowledge of the arbitration market in Brazil, as well as great technical knowledge of the matter.”

“Trench Rossi Watanabe combines deep technical knowledge, extensive experience in the industry, commercial and pragmatic approach.”

“TRW focuses on conflict resolution in the business sphere, but with great technical legal skills. They show high interest in the client’s business, which facilitates a smooth running of the case.”

Work highlights

Trench Rossi Watanabe has represented a consortium made up of Petrobras, Shell and Petrogal in an arbitration against ANP regarding the definition of the ring-fence of Lula-Cernambi.

Notable practitioners

Joaquim de Paiva Muniz is a dispute resolution lawyer who has developed an renowned arbitration practice. He routinely works on disputes related to corporate and M&A issues. **Strengths:** “Joaquim is a prominent partner in the Brazilian arbitration market. He’s very assertive, efficient able to devise creative solutions.” “Joaquim is an excellent professional. He combines great knowledge of arbitration with excellent client relationships.” “Joaquim de Paiva is extremely competent from a technical point of view and one the best connoisseur of the arbitration market in Brazil.” “Joaquim has unrivalled technical mastery.”

Marcio de Souza Polto exerts his litigation abilities to deal with complex disputes, including corporate and consumer matters. **Strengths:** “Marcio de Souza Polto has an excellent service.” “Marcio de Souza is an excellent lawyer.” **Luis Henrique Borghi** is a dispute resolution lawyer with a solid activity in the arbitration arena. His assistance with indemnification and agreement termination proceedings have garnered him considerable market endorsement.

Strengths: “Luis always seeks to explain to the client the ways to solve the demand, suggesting alternatives according to his experience and effectively seeking the best solution.” “He always helped us with agility and was available for interactions with all stakeholders.” Partner **Andrea Brick** has experience in commercial and compliance disputes, which includes mandates before superior courts. **Strengths:** “Andrea Brick has extensive experience in civil litigation. She has a very pragmatic vision, which adds a lot to the strategic definition of the matters, providing high quality work.” “Andrea Brick is a very careful, attentive lawyer. She has a good follow-up, which gives us peace of mind in the cases.”

Veirano Advogados**What the team is known for**

Veirano Advogados is a firm well-versed in assisting national and foreign companies in litigation and arbitration matters. The team often acts on corporate cases before tribunals at all levels, including the superior courts. It also offers know-how on handling class actions and disputes related to concession agreements.

Strengths

"Veirano's quality was top-notch. I was given highly-skilled, really good advice throughout. They made me feel at ease due to its team's English prowess."

Wald, Antunes, Vita e Blattner Advogados**What the team is known for**

Wald, Antunes, Vita e Blattner Advogados is a long-standing boutique firm frequently retained by national corporations from the construction, consumer goods and energy sectors to assist with both arbitration and litigation matters. The team's expertise spans contractual disputes involving concession, shareholder and sales agreements. It is also sought out to represent clients in contentious mandates connected to real estate and financial issues.

Strengths

"Wald Antunes is, in my experience, the best law firm I have ever dealt with. What I like about them is that the partners don't only help with minor stuff but also do the heavy lifting."

"Best-in-class law firm as far as client service is concerned. They always come back to me and are very assertive. This assurance really impresses me."

Work highlights

Wald, Antunes, Vita e Blattner Advogados represented Petra Energia in an arbitration proceeding against NOA concerning unlawful termination of concession agreements.

Notable practitioners

Arnoldo Wald is a storied dispute resolution practitioner who provides counsel to a myriad of clients in matters related to litigation and arbitration. Arnold Wald Filho joins the dispute resolution rankings given his track record in the field handling bankruptcy, investment and arbitration award disputes. **Strengths:** "Arnoldo Wald Filho is an ace in strategy for complex cases." "Wald Filho is one of the best lawyers for complex cases. He knows how to identify procedural strategies for effective solutions, via mediation, composition or litigation. A thorough lawyer." "Arnoldo Wald Filho is one of the best lawyers in the market."

Wongtschowski & Kleiman Advogados**What the team is known for**

Wongtschowski & Kleiman Advogados is a boutique dispute resolution firm praised in the market for its prowess in arbitration proceedings. The practice has a massive presence in construction-related disputes – which garnered its team a substantial clientele among engineering firms – but it also acts in broader corporate matters.

Strengths

"Wongtschowski & Kleiman is one of the most prominent dispute resolution boutique law firms we see today."

"We hired them because of the expertise they have in construction-related disputes, and we have been having a really good experience with their team."

Notable practitioners

Domingos Fernando Refinetti is a litigation partner that obtains good recognition in the market, adding to his abilities his bankruptcy skills and knowledge in commercial disputes.

Strengths: "Domingos Fernando is an excellent lawyer. He is an strategist and focused on results."

"Domingos is a seasoned and respected lawyer in the market. He has worked in large law firms and on relevant cases." "Domingos Fernando is an excellent professional who seeks excellence in his work and has strategic thinking." "Domingos Fernando is a well-known lawyer with the technical capacity to meet large demands." **Vânia Wongtschowski Kleiman** has amassed a glowing reputation among corporate clients – especially those in the construction and banking sectors – due to her solid arbitration practice. **Strengths:** "Vânia is a very hands-on partner who works really close with us." "She deserves all the praise that comes her way. Built her firm from the ground up and is very skilled. Simply one of the most sought-after arbitrators that I know, who also acts as a lawyer." "Vânia is a seasoned lawyer, excellent. She is well established in the sector."

Xavier Gagliardi Inglez Schaffer**What the team is known for**

Xavier Gagliardi Inglez Schaffer is a dispute resolution boutique firm whose team is capable of handling both litigation and arbitration mandates for domestic and international players across different industries, such as energy and technology.

Notable practitioners

Rafael Villar Gagliardi is a dispute resolution partner with a history of representing clients before judicial and arbitral tribunals. He has gathered experience acting on disputes related to corporate and commercial disputes. **Celso Xavier** is an established dispute resolution practitioner, experienced in handling both judicial and out-of-court reorganisation and liquidation proceedings. He's routinely retained to represent important clients from various sectors, such as aviation, energy and finance.

Yarshell Advogados**What the team is known for**

Yarshell Advogados is a dispute resolution firm deeply respected in the market for its legal opinion in arbitration proceedings. It has a particular strength in financial disputes, which garners it a wide array of banks and investment funds as clients.

Strengths

"Yarshell's high specialisation, technical skills and availability to respond quickly to queries make it stand out in the market."

"A very proactive, tenacious law firm. Plus, they're able to deliver incredible legal opinions really quickly."

Notable practitioners

Flávio Yarshell is a dispute resolution practitioner respected in the market for his precise, in-depth legal opinions, and for his activity representing finance and real estate companies in arbitration

proceedings. **Strengths:** "Flávio is recognised for his extremely technical opinions in the area of civil procedural law." "A legal opinion professional who can understand easily what his documents are meant to convey. He's also really flexible when giving and receiving suggestions about the work."

Other Ranked Lawyers

Mateus Aimoré Carreteiro is a dispute resolution lawyer who consistently garners praise from clients due to his solid arbitration practice.

Strengths: "Mateus was always helpful, punctual and technical when working in our case." "A very good dispute resolution lawyer who's also client-friendly."

Maurício Almeida Prado is an arbitrator consistently praised by his high-quality work. **Strengths:** "Mauricio handles cases very well, is always well-prepared and demonstrates knowledge of the details of the arbitration and the matter itself."

Eliana Baraldi is a professional who has earned a solid reputation in the market due to her work as a well-equipped arbitrator. **Strengths:** "Eliana is extraordinary. A very attentive and effective arbitrator." "She's a very diligent and detailed professional. She makes pertinent questions and makes us feel at ease time we see her as part of an arbitral tribunal." "Eliana is my favorite lawyer for arbitration. She is responsive and available. Great."

Pedro Batista Martins has developed a renowned practice as an arbitrator.

Flávia Bittar Neves carves out a good reputation among market experts for her work as an arbitrator.

João Bosco Lee is an experienced arbitrator who boasts an enviable reputation in the market.

Adriana Braghetta is a noteworthy arbitrator frequently sought-out for arbitral tribunal nominations. **Strengths:** "Adriana is one of the leaders in arbitration in Brazil. If I need an opinion or have any doubt, she's the professional I go to." "She has an incredible reputation in the Brazilian and Latin American arbitration cases. A very clear, bright and practical professional." "Adriana is an experienced lawyer, very strategist, one of the best we have in arbitration. She is very organized and always updated, also hands-on and with plenty of knowledge of the cases."

Carlos Alberto Carmona is an arbitrator that is able to act on disputes related to corporate and contractual issues.

Eleonora Coelho is a well-recognised arbitrator in the market.

Cristiano de Sousa Zanetti is an arbitrator that is recognised in the market for his storied practice.

Nelson Eizirik is a professional acknowledged by market sources for his sophisticated work as an arbitrator. **Strengths:** "A great corporate lawyer who also acts regularly as an arbitrator."

Selma Maria Ferreira Lemes is an arbitrator consistently recognised in the market. **Strengths:** "Selma is incredible. She's very tuned in the market."

Paula Andréa Forgioni has developed a renowned practice as an arbitrator, able to act under domestic and international rules, including ICC and CAM-CCBC. **Strengths:** "Paula combines

rigour and technical excellence with knowledge of business relations and a pragmatic approach to dispute resolution." "She's very attentive, humble and available. A star, but she doesn't behave like one. She'll have your back no matter what."

Valeria Galíndez enjoys a good reputation in the market for her work as an arbitrator with ICC experience. **Strengths:** "Valeria is a top-notch arbitrator."

Lauro Gama Junior upholds a noted reputation as an arbitrator. **Strengths:** "A professor who is also very active as an arbitrator."

Marcelo Gandelman is a dispute resolution lawyer who has gained visibility in the market for his arbitration work connected to commercial disputes. **Strengths:** "Marcelo is a very tenacious lawyer who deals directly with our cases. He works on them with a sense of ownership. Besides, he's highly knowledgeable in arbitration matters." "Marcelo pours over the cases. It's a delight to work with him. He is one of the lawyers that I most admire in the field." "We have a good relationship. He is a serious and reliable referee, also able to handle complex cases."

Rodrigo Garcia da Fonseca packs important experience as an arbitrator, mainly with matters arising from the infrastructure and construction industries.

Luciano Godoy is a former federal judge who developed a widely-respected practice in the arbitration field. His analytical ability makes him routinely sought-out to act as presiding arbitrator in well-reputed institutions, such as the ICC and the CAM-CCBC. **Strengths:** "Luciano is an incredible professional." "Luciano was a federal judge and has a great ability to understand the functioning of the judiciary. He is also a strategist." "Luciano is a very experienced lawyer and successful in defending his clients."

Luciano Godoy is a former federal judge who developed a widely-respected practice in the arbitration field. His analytical ability makes him routinely sought-out to act as presiding arbitrator in well-reputed institutions, such as the ICC and the CAM-CCBC. **Strengths:** "Luciano is an incredible professional." "Luciano was a federal judge and has a great ability to understand the functioning of the judiciary. He is also a strategist." "Luciano is a very experienced lawyer and successful in defending his clients."

Eduardo Grebler is an experienced arbitrator that garners the approval of market sources. He also acts as a lawyer in arbitration cases.

Natalia Lamas is a dispute resolution lawyer able to handle high-stake arbitration proceedings, especially for clients from the finance and energy sectors. **Strengths:** "Natalia is a practitioner who's very active both as a lawyer and as arbitrator and who works consistently in both domestic and international disputes." "She is a sensational lawyer."

Partner **Paulo Benedito Lazzareschi** is well equipped to handle litigation disputes involving corporate matters.

José Carlos Magalhães is an arbitrator of storied activity in this field, recognised for his high quality advice.

João Marçal Martins is a dispute resolution lawyer, routinely retained by clients to work on arbitration proceedings related to contractual disputes.

Strengths: "João is one of the most brilliant lawyers I have ever worked with. He has a deep understanding of arbitration, is extremely well-connected and is a great strategist." "He's a bright, brilliant and super hands-on professional. He understands matters promptly and can simplify complex topics to anyone."

Fernando Medici Junior is a dispute resolution practitioner whose arbitration skills are heavily endorsed by clients. **Strengths:** "Fernando is a brilliant lawyer. Fierce and intelligent, he always looked for creative means to achieve the client's goals." "A really good lawyer, with a lot of expertise in infrastructure and construction-related arbitration proceedings." "Fernando is a very good lawyer, with a lot of experience in infrastructure and construction arbitration matters. Excepcional lawyer, a coach, who can fight without losing his strategic approach."

Partner **Alfredo Migliore** is a recognised figure in the litigation practice area.

Marcelo Muriel is a solid dispute resolution practitioner, well-acquainted with arbitration disputes touching on corporate and commercial matters.

Strengths: "Marcelo has an impressive background, both as an arbitrator and as an arbitration lawyer. His brilliant mind is always looking for new solutions and approaches in litigation, going far beyond." "He's an excellent lawyer, with a lot of experience and ability to handle complex cases." "Marcelo is one of the most skilled lawyers I have ever met. Working with him is not only pleasurable but reassuring: he has the technical knowledge and acumen necessary to create solid solutions."

Giovanni Ettore Nanni is a noted arbitrator able to act under different rules, including those of the CAM-CCBC. **Strengths:** "Giovanni is a top-notch arbitrator."

Raphael Nehin Corrêa frequently advises clients on corporate and commercial litigation.

Strengths: "Raphael stands out by combining deep technical knowledge with his client-oriented approach, which puts us at ease." "Raphael Nehin is a very experienced and strategic litigator." "Raphael Nehin is my main contact of extreme professionalism and competence." "Raphael Correa is a great negotiator."

José Emilio Nunes Pinto is a professional with wide experience working as an arbitrator in both local and international proceedings. **Strengths:** "An incredible, highly-skilled arbitrator."

Cesar Pereira is a dispute resolution partner who has attained a noteworthy practice in the arbitration arena. **Strengths:** "Cesar is a highly technical and available professional." "Cesar is responsive, practical and commercial – I am very impressed."

Flávio Pereira Lima is a dispute resolution lawyer

recognised for his strategic approach. He is skilled at representing important clients in litigation and arbitration proceedings.

Flávio Pereira Lima is a dispute resolution lawyer recognised for his strategic approach. He is skilled at representing important clients in litigation and arbitration proceedings.

Anderson Schreiber is an arbitrator who earns the respect of the market due to his good performance in arbitral proceedings. **Strengths:** "Anderson's technical level is high, without losing focus of the results." "One of the best arbitrators in Brazil. He stands out due to his wide knowledge." "Anderson is a top-notch lawyer."

Antonio Cesar Siqueira is an arbitrator who provides widely-recognised work in the arbitration arena.

Antonio Cesar Siqueira is an arbitrator who provides widely-recognised work in the arbitration arena.

Rafael Soares is a dispute resolution associate who's well-regarded in the market for his arbitration practice.

Carlos Suplicy de Figueiredo Forbes is an arbitrator appreciated by market experts due to his good track record, including being former president of CAM-CCBC.

Gustavo Tepedino is acknowledged for his skills as an arbitrator, as well as for his academic activities. **Strengths:** "Gustavo is a point of reference in this field and also very courteous." "An extremely amicable professional who has incredible technical capacity."

Humberto Theodoro Jr is a dispute resolution lawyer who is highly respected by clients for his longstanding track record and litigation experience, especially in Minas Gerais. **Strengths:** "Humberto Theodoro Jr is brilliant." "Humberto is a renowned name in the field."

Marcelo Trindade is an arbitrator who holds experience acting on corporate and capital markets disputes.

Hugo Tubone Yamashita is a dispute resolution practitioner who earns heaps of positive comments from clients for his arbitration work. He is widely experienced in commercial and corporate disputes. **Strengths:** "Hugo is an excellent lawyer who's agile and helpful." "He's a professional absolutely passionate about what he does and seeks, at all times, to make the client feel at ease."

Carlo Verona is a dispute resolution lawyer who has cultivated arbitration skills dealing with commercial and construction disputes. **Strengths:** "Carlo Verona is a technically good lawyer whose work I like."

Foreign Experts (Based Abroad)

Ricardo Gardini de Andrade makes it into the ranking after receiving praise from foreign practitioners for his involvement in international arbitrations connected to Brazil.

Energy & Natural Resources Mining

Energy & Natural Resources: Mining	
Leading Firms	
Band 1	
Cescon, Barriau, Flesch & Barreto Advogados	
Veirano Advogados	
William Freire – Advogados Associados	
Band 2	
Mattos Filho	
Pinheiro Neto Advogados	
Band 3	
Azevedo Sette Advogados	
Bessone, Simões Barbosa, Cristofaro – BSBC	
Demarest Advogados	
Machado Meyer	
Sion Advogados	
Band 4	
Bichara Advogados	
BMA – Barbosa, Müssnich, Aragão	
Mello Torres	
Senior Statespeople	
Senior Statespeople: distinguished older partners	
de Moraes Borba Virgílio Cezar Bichara Advogados	
Ferraz e Castro Carlos Americo Veirano Advogados	
Leading Individuals	
Band 1	
Drummond Trindade Adriano Mattos Filho *	
Garcia Pedro Andrés Veirano Advogados	
Mendo de Souza Marcelo Cescon, Barriau, Flesch *	
Band 2	
Azevedo Paula Cescon, Barriau, Flesch & Barreto *	
de Mattos Silva Tiago William Freire – Advogados	
Freire William William Freire – Advogados Associados	
Band 3	
Jardim Pedro Henrique Machado Meyer *	
Morais Cunha Filipe Bichara Advogados	
Pellegrino de Souza Mauricio Cescon, Barriau, Flesch *	
Sion Alexandre Sion Advogados	
Yoshikawa Liliam Fernanda Machado Meyer *	
Band 4	
Bessone Daniela Bessone, Simões Barbosa, Cristofaro	
Costa Solange Mello Torres	
Lamego Leonardo Azevedo Sette Advogados	
Maia Thiago Demarest Advogados	
Reis Izabella Demarest Advogados	
Torres Clovis Mello Torres	
Up-and-coming individuals	
Costa Bruno William Freire – Advogados Associados	
Guerra Luiza Sion Advogados	
Star associates	
Raso João BMA – Barbosa, Müssnich, Aragão *	
* Indicates individual with profile.	
Alphabetical order within each band. Band 1 is highest.	

Band 1

Cescon, Barriau, Flesch & Barreto Advogados

What the team is known for

Cescon, Barriau, Flesch & Barreto Advogados is an established full-service firm with particular knowledge of regulatory and transactional matters in the mining sector. The firm houses a team of expert lawyers who are well equipped to advise clients on matters relating to mining royalties, the obtaining of environmental licences and sec-

Foreign Experts
Energy & Natural Resources: Mining
Based in Brazil
with expertise in countries listed below
Germany Yoshikawa Liliam Fernanda Machado *

tor-related M&A, as well as due diligence in relation to mining dams. The team also demonstrates experience of representing domestic and international clients before Brazilian courts and regulatory bodies.

Strengths

“Cescon is our go-to law firm for the most complex demands. The technical skills of the team are incredible, to the point of stating that each interaction with the team is truly classy.”

“Cescon is our main partner nowadays for dealing with matters of high complexity. They solve issues and have extensive legal knowledge. They think outside the box and have an interesting legal approach.”

“Cescon goes beyond a simple service. It offers partnership and follow-up in a smooth way. The firm has state-of-the-art professionals who are extremely friendly. They make us feel at ease.”

“Cescon offers uncomplicated and immediate client service. It has fantastic business vision and is always up to date. It helps us to have more autonomy. The team is robust and engaged.”

Work highlights

Cescon Barriau assisted Ecora Resources with a royalty transaction.

Notable practitioners

Marcelo Mendo de Souza has considerable knowledge of the mining sector and is sought-after by clients for his skilful handling of regulatory matters. He has additional strength in transactions. **Strengths:** “Marcelo Souza is a very good and renowned name in the sector.” “I admire Marcelo as a professional and as a person. He is outstanding.” “Marcelo is our biggest partner for strategic matters concerning regulatory work in mining.” “Marcelo is quite senior and has a strong track record.” **Paula Azevedo** garners praise for her expertise in the mining sector, especially regarding dams. She regularly handles M&A and regulatory mandates for her clients, as well as cross-border financing transactions. **Strengths:** “Paula Azevedo is very good in regulatory and excellent dealing with dam-related matters. She’s well known in the field for that.” “Paula is a dam specialist.” “Besides replying within deadlines, Paula is detail-oriented and has solid knowledge and experience in the field. She’s among the best lawyers.” “I highlight Paula’s work. She is by far the best lawyer to deal with for dam matters in Brazil.” **Mauricio Pellegrino de Souza** is a mining lawyer who maintains a strong focus on dam matters, in addition to offering expertise on regulatory industry-focused issues. **Strengths:** “Mauricio Pellegrino has a very strategic, critical view of the issues. He’s generous with knowledge, easy to work with and a strong partner.” “Mauricio is our number one partner when it comes to important cases concerning regulatory matters in the mining sector.” “Mauricio thinks outside the box and is a problem-solver. He has multi-

disciplinary knowledge and acts in an interesting way.” “Mauricio is very good with regulatory matters and has vast experience.”

Veirano Advogados

What the team is known for

Veirano Advogados is a full-service law firm that boasts a stellar practice with top-tier expertise in matters concerning the mining industry. The firm often acts as counsel to distinguished mining corporations and investment funds engaging in domestic and cross-border M&A deals and financing transactions. The team is highly sought-after for its knowledge of complex regulatory, environmental and contractual matters. It is also well-equipped to represent clients in sector-related litigation, including those involving environmental and antitrust issues.

Strengths

“I highlight Veirano’s clear communication, strong commercial acumen and organised approach. The team can manage multiple languages and advise on cross-jurisdictional matters.”

“Veirano has commercial knowledge and reputation and its mining team is among the best in the country in terms of knowledge and capacity, with exceptional client service.”

“Veirano understands the technical complexities well and is also sensitive to the emotional aspects of an M&A process. The team is very available and complies with the agreed schedules.”

“I would say that Veirano is by far the best Brazilian law firm I have dealt with in the mining space. We have had a very good and productive relationship with them over the years.”

Work highlights

Veirano assisted Reunion Gold Corporation with its merger with G Mining Ventures.

Notable practitioners

Carlos Americo Ferraz e Castro is a highly distinguished mining practitioner with a depth of knowledge in the industry. He draws on his four decades of experience to expertly represent his clients.

Strengths: “Carlos Americo is a practitioner who is highly knowledgeable about mining law.” “Carlos is indeed a senior practitioner.” **Pedro Andrés Garcia** is sought-after by mining companies for his skill in handling the sale and acquisition of mining assets and associated regulatory issues. He is a strong choice for international mandates. **Strengths:** “Pedro Andrés has a noteworthy ability to combine a complex legislation with sharp commercial and strategic awareness, considering our particular characteristics as a mining group.” “I often seek Pedro for his experience. Pedro’s guidance is very clear, sensible and practical. He is very good at flagging risks and proposing new things, particularly at the regulatory and tax aspect.” “He’s very good at giving tailored and practical advice. Plus, Pedro moves very quickly and delivers before our deadlines.” “Pedro is an excellent professional, both technically and commercially.”

William Freire – Advogados Associados

What the team is known for

William Freire – Advogados Associados is a Belo Horizonte-based mining boutique firm with experience handling a range of sector-related matters for domestic and international companies. The firm is recognised for its expertise in assisting clients with contractual issues, including the negotiation of land use agreements, as well as regulatory mandates such as obtaining approvals from the National Mining Agency. The team is also skilled in representing companies in administrative and judicial litigation.

Strengths

“The lawyers are experts on this topic, which is why they are always involved in the our most sensitive issues. William Freire Advogados is an example of technique and organisation.”

“William Freire Advogados offers expertise, quality, agility and a strong sense of responsibility. The firm has worked very well with complex issues.”

“A highly specialised law firm, with simplified and effective service as well as very available professionals. William Freire Advogados’ professionals have a lot of problem-solving skills.”

“William Freire Advogados have a quick client service and are specialists in the field. They are a national point of reference.”

Work highlights

William Freire Advogados assisted Viridis Mining with a BRL1.35 billion acquisition of assets and a regulatory dispute involving one of the company’s key assets.

Notable practitioners

Tiago de Mattos Silva is admired for his adept handling of regulatory issues arising from projects in the mining sector. He has additional strength in handling transactional matters and compliance. **Strengths:** *“Tiago Silva is always ready to meet highly complex demands and is always available.”* *“A standout practitioner, Tiago has an entrepreneurial vision of the industry.”* *“Tiago is a very skilled professional in matters relevant to mining law and widely available to coordinate the demands of clients.”* *“A top-notch professional who needs no introduction, Tiago is always willing to go that extra mile. He always makes sure that his team delivers an excellent service.”* **William Freire** is a practitioner who offers clients a wealth of knowledge in the mining industry. He is experienced across a range of mining matters, offering particular strength in handling regulatory mandates in Minas Gerais. **Strengths:** *“William Freire is a point of reference in the mining sector.”* *“Having written a book on mining law, William Freire is very knowledgeable. I highly recommend him for corporate work.”* *“William is renowned and a great contributor to the sector. I recommend his work.”*

Bruno Costa is a mining practitioner who offers notable strength in regulatory, transactional and compliance work in the field. **Strengths:** *“Bruno Costa is a sensational mining lawyer. I can tell that he likes his work and goes above and beyond because of it.”* *“Bruno meets sensitive demands and is always ready to provide an excellent service.”* *“He has extensive knowledge in mining law and is able to see nuances in the process and provide us with feedback to fight for our rights. Because of Bruno, we achieved a significant victory.”*

Band 2

Mattos Filho

What the team is known for

Mattos Filho is a prime full-service firm with a remarkable mining practice. The firm is widely recognised by the market for its capabilities in this industry. The team have quickly built a solid track record in regulatory matters, in which also benefits from its powerful transactional capabilities.

Strengths

“Our company hires a few law firms in Brazil but Mattos Filho is the firm who helps us with strategic cases. The team delivered remarkable work, with proficiency, responsiveness and availability.”

“Mattos Filho’s team offers good knowledge, total willingness and proactivity, and has a very sophisticated knowledge of the mining industry.”

“Mattos Filho has a relevant track record advising on mining law, in addition to an outstanding networking and dynamism dealing with matters. Its technical capacity and flexibility are intrinsic features.”

“Mattos Filho is unparalleled in the field, providing client-focused and professional expertise in the field of mining M&A. It is far more understanding of our needs than other firms we have worked with in Brazil.”

Work highlights

Mattos Filho assisted BHP Billiton with the USD30 billion negotiation of settlement with stakeholders concerning the Mariana’s tailings dam disaster.

Notable practitioners

Adriano Drummond Trindade is highly experienced across an array of regulatory matters in the mining industry. He is also able to advise clients on transactions, including M&A and finance deals. He is able to act on cross-border issues too. **Strengths:** *“Adriano Trindade is one of the best lawyers I have ever worked with. He has a quality that I value very much, which is knowledge and objectivity in applying legal concepts in practice.”* *“We are very happy with Adriano as the lead partner. We appreciate his calmness, clarity and cultural awareness.”* *“Adriano is someone I consider to be an excellent mining lawyer. He’s practical and direct. He’s always available, very responsive and adapts to the needs of transactions.”* *“I think Adriano is at the top of the mining game.”*

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is a highly rated mining practice benefiting from longstanding experience acting on some of the most sophisticated matters in the mining sector. The firm draws upon its strong transactional capabilities to assist leading mining companies with sector-related M&A, negotiation of royalty agreements and contracts and tax matters. The team also excels at handling complex regulatory issues, including negotiations with regulatory bodies, and sensitive litigation such as cases involving environmental concerns related to tailings dams.

Strengths

“Pinheiro Neto’s lawyers are exposed to cases of greater complexity and are used to dealing with clients of different nationalities, resulting in great

assertiveness.”

“The firm is able to make a holistic analysis and translate recommendations to the company’s executive team in a clear and objective way. Pinheiro Neto’s lawyers are problem-solvers.”

“Pinheiro Neto always makes an analysis of the general context, considering the economic, political and environmental aspects, to define the best defensive approach.”

“Pinheiro Neto has a great team of professionals who are highly technical and have strict compliance with deadlines.”

Work highlights

Pinheiro Neto advised BAMIN on the development of a model supply agreement for goods and services.

Band 3

Azevedo Sette Advogados

What the team is known for

Azevedo Sette Advogados is a well-regarded firm with proven skills in tackling mining matters on behalf of domestic corporations. The team possesses expertise spanning both the contentious and non-contentious spheres, assisting clients with litigation relating to environmental damage as a result of tailings dam collapses, as well as advising on environmental regulatory issues. The team also benefits from experience acting on sector-related M&A and mining agreement negotiations.

Strengths

“Azevedo Sette Advogados have very good knowledge. They personally deal with issues, mastering the subject very well and exchanging ideas with our legal body.”

“Azevedo Sette Advogados know our business well. They master the subject technically and legally. They are lawyers with very good expertise in Minas Gerais.”

“Azevedo Sette Advogados’ professionals are highly skilled, so the results are delivered with maximum excellence.”

Work highlights

Azevedo Sette assisted Vale with an environmental settlement agreement regarding the tailings dam collapse in Mariana City, Minas Gerais. Leonardo Pereira Lamego is a mining lawyer who possesses the knowledge required to advise clients on regulatory and transactional mandates, including those related to environmental law.

Bessone, Simões Barbosa, Cristofaro – BSBC Advogados

What the team is known for

Bessone, Simões Barbosa, Cristofaro – BSBC Advogados maintains a much respected mining department working on a range of relevant mandates. The firm is frequently retained by domestic and foreign mining companies that act on the diamond, gold and mineral sands markets to advise on regulatory and transactional matters, including sector-related M&A and the drafting and negotiation of agreements and corporate documents. The team possesses additional capabilities to represent clients in contentious mandates.

Strengths

"BSBC's long experience and exposure to different cases stand out. The team instils confidence and empathy, and is also permanently in tune with strategic objectives of its clients. It is results-focused."

Work highlights

BSBC Advogados assisted Tarsik MG Minerações e Participações with the acquisition of an interest in Serra Norte Mineração.

Notable practitioners

Daniela Bessone frequently handles commercial and M&A matters for her mining industry clients. She has additional experience in contentious matters, including remuneration disputes. **Strengths:** *"Daniela Bessone's proactivity and empathy stands out in the mining legal field."*

Demarest Advogados

What the team is known for

Demarest Advogados is a well-established firm with a strong footprint in the mining industry. The team has demonstrated the skills required to advise clients on mining matters involving transactional and regulatory affairs. The work can include assistance with M&A and administrative appeals or procedures. The firm is familiar with both domestic and international clients with mining operations in Brazil.

Strengths

"Demarest's assistance is exceptional: fast, assertive and collaborative. Its lawyers are well-equipped, with great technical knowledge and fantastic responsiveness."

"Demarest has a great network in the legal industry, which helps a lot when negotiating complex deals."

"Demarest are always seeking the best solutions with dedication and professionalism. They are dispute resolution specialists, using effective strategies to achieve favourable results."

Work highlights

Demarest assisted Vale with the execution of a binding agreement with Manara Minerals, worth USD3.4 billion.

Notable practitioners

Thiago Maia's mining practice routinely involves assisting clients with M&A work, assessment of mining assets and acquisition of shares of companies in this sector. **Strengths:** *"Thiago is a fantastic lawyer handling mining M&A matters."* *"Thiago has expressive strategic legal knowledge, both domestically and internationally."* **Izabella Reis** is a practitioner who offers experience in a range of regulatory and transactional matters in the mining sector, including M&A operations.

Strengths: *"Izabella Reis has a lot of up-to-date knowledge in mining, offering great support for our projects. In addition to being technical and proactive, she's very pleasant to work with."* *"Izabella offers great client service and deep expertise in regulatory mining matters."* *"Izabella's service was really good. She was almost like a mentor to us. She always made sure to adapt to our needs. I felt very satisfied."* *"Izabella is an exceptional professional, with great technical knowledge. Her availability is remarkable and each case is handled with the utmost care and attention to detail."*

Machado Meyer

What the team is known for

Machado Meyer has carved out a respected prac-

tice in the mining sector due to its activity advising clients on a range of matters including transactional issues, such as M&A and finance deals. The firm is also endowed with the capability to act on regulatory matters, as well as on litigation. Additional skills include crisis management, environmental advice and real estate and tax capabilities.

Strengths

"Machado Meyer is our go-to law firm in Brazil, and we are very happy with the service. Addressing complex legal issues is clearly in the firm's DNA. We know they will do their best for us."

"A fantastic hard-working team, Machado Meyer is always attentive to clients' needs and creative in finding solutions. It has a deep understanding of the mining industry."

"I highlight Machado Meyer's high experience and depth in the topics, including technical aspects. Their ability to build client loyalty is also a positive point of the firm."

Work highlights

Machado Meyer assisted Kymera International with the acquisition of Fiven.

Notable practitioners

Pedro Henrique Jardim's mining practice encompasses regulatory and transactional matters. He frequently assists clients with investment in and acquisition of mining assets and is experienced in matters with cross-border elements. **Strengths:** *"Pedro Henrique Jardim is our go-to lawyer in Brazil. I feel fortunate to have him."* *"Pedro Henrique is simply outstanding in every way."* *"Pedro has extensive experience in the mining area and strong negotiation skills."* **Lilium Fernanda Yoshikawa** is a partner who regularly draws on her expertise in mining matters to assist clients with regulatory and contractual mandates. **Strengths:** *"Lilium Yoshikawa is one of the best M&A/JV lawyers I have ever worked with in a transaction. Apart from her strong legal technical skills, her commercial acumen is unique."* *"Lilium knows the market and the clients' needs. She's my go-to lawyer for mining matters."* *"She is an extremely well-equipped professional, with communication and technical skills far above average. Lilium's performance was crucial for the successful conclusion of our case."* *"Lilium is technically very solid."*

Sion Advogados

What the team is known for

Sion Advogados relies on its mining law skills to advise clients on regulatory mandates involving mining rights and compliance issues such as those related to dam safety. The firm is also able to act on transactions involving mining assets.

Strengths

"Sion Advogados has renowned and assertive professionals in the analysis and proposal of problem-solving. They have an accessible and available team."

"A practice with knowledgeable and experienced professionals, Sion Advogados' responses are fast and high quality. They put themselves in the client's shoes."

"Sion Advogados has excellent market and business knowledge in the area of mining and environmental law."

Notable practitioners

Alexandre Sion is a lawyer with deep and remark-

able knowledge of the mining industry. He is experienced across the full scope of mining matters from environmental licences and mining rights to compliance issues and asset investments.

Strengths: *"I've known Alexandre Sion's work for decades and I completely trust his ability to analyse complexities and propose solutions when solving issues."* *"Alexandre is an excellent partner."* *"Alexandre is a point of reference in the mining and environmental sector in Minas Gerais."* **Luiza Guerra** is a mining partner at the firm who has gained experience dealing with regulatory and compliance issues, including mining rights and environmental topics. **Strengths:** *"Luiza Guerra is sensational. She combines solid knowledge with first-rate relationship skills."* *"Luiza is the firm's great talent in the area of mining law. She is always available and quick to answer clients' queries."*

Band 4

Bichara Advogados

What the team is known for

Bichara Advogados has remarkable experience in regulatory work concerning mining issues, including tax-related matters. The firm is also well-versed in financing and M&A cases of both domestic and international scopes.

Strengths

"I highlight Bichara's technique on the theme, from its political context to the client's reality. The team is extremely skilled, agile, technical and with fast transit in the courts."

"[The firm has responsible, diligent and highly skilled professionals in strategic planning. Bichara's team shows extensive knowledge of mining law, as well as experience with the national mining agency."

"Bichara's lawyers are very accessible and respond quickly. They are experienced and knowledgeable about the industry, not just about law."

Work highlights

Bichara Advogados assisted Gerdau with drafting and negotiation of contracts concerning the expansion of their operations in Minas Gerais.

Notable practitioners

Virgílio Cezar de Moraes Borba has a significant depth of knowledge in the mining space. His clients benefit from his considerable experience handling transactional and regulatory mandates.

Strengths: *"Virgílio's seniority, deep experience and high confidence stand out."* **Filipe Moraes Cunha** has excellent experience assisting mining sector clients with an array of regulatory matters in the industry. He also deals with financing matters and M&A. **Strengths:** *"He is a very good lawyer; I have a lot of respect for Filipe."* *"Filipe is a professional who is extremely available to help clients."* *"An excellent professional and strategist in mining law, M&A and due diligence. Filipe has high technical knowledge in addition to professional experience in large companies."* *"Filipe is a strong and consistent professional, in addition to having outstanding relationship skills."*

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão is a full-service firm noted for its growing expertise in min-

ing-related litigation cases, sale and acquisition of mining assets and contractual matters. The team is also equipped to assist clients with licences.

Strengths

"BMA offers excellent market and business knowledge, including at the international level. A great full-service firm."

"BMA are able to provide legal support in demands of all levels of complexity, including the most critical, combining technical and market knowledge in mining matters. They are also business-oriented."

"BMA has extensive experience in mining law transactions. The experience and technical capacity of the professionals contribute to the excellence of deliveries, including those of greater complexity."

Work highlights

BMA advised JX Nippon Mining & Metals Corporation on environmental, regulatory, corporate and tax work related to a joint venture for commercial exploration of tantalum concentrate production activities.

Notable practitioners

João Raso is a mining associate who often advises clients on regulatory mandates, as well as those relating to agreements. **Strengths:** "João Raso is

an incredible professional, especially for his ability to combine technical knowledge in mining law with commercial vision." "João is a professional with great experience in the market and a high level of technical capacity, which makes us feel at ease." "Besides leading his team with energy and experience, João is able to provide solid, practical and effective responses to our needs."

Mello Torres

What the team is known for

Mello Torres is a firm with a team of experienced and well-equipped practitioners who routinely advise clients on acquisition of mining rights, regulatory work and M&A.

Strengths

"Mello Torres' partners are very present at all stages and are always available. This makes the quality of the information very accurate and the turnaround very fast."

"Mello Torres is a highly technical firm that has a great team of professionals."

"The firm has extremely skilled and attentive professionals. Mello Torres' team is technical and available to the client, always willing to help."

Work highlights

Mello Torres assisted PowerCo with the review of the audit of its Brazilian assets, related to its acquisition of Minas Santa Rita.

Notable practitioners

Solange Costa offers clients a wealth of experience across audit of Brazilian mining assets, M&As and legal assessments of dam safety.

Strengths: "Solange Costa has a vast experience in mining law." "She has unique experience, which adds a lot. Solange knows how to ask the right questions, understands the subject deeply, is very available and willing to work." "I recommend Solange's work. She has great expertise." **Clovis Torres** is a well-known practitioner in mining law and offers stand out experience in acquisition of mines, bidding process and due diligence work. **Strengths:** "Clovis Torres is an authority in the mining field. He is an excellent lawyer and deal-maker and great to work with." "Besides deep knowledge of the market, Clovis has a strategic commercial vision that brings a lot to the table." "Clovis is a point of reference in mining law."

Energy & Natural Resources Oil & Gas

Energy & Natural Resources: Oil & Gas	Energy & Natural Resources: Oil & Gas
Leading Firms	Senior Statespeople
Band 1	Senior Statespeople: distinguished older partners
Machado Meyer	Rosado de Sá Ribeiro Marilda Rennó (ORL) ◇
Mattos Filho	Leading Individuals
Tauil & Chequer Advogados	Star individuals
Band 2	Loss Giovani Mattos Filho *
Schmidt, Valois, Miranda, Ferreira & Agel	Band 1
Veirano Advogados	Chequer Alexandre Tauil & Chequer Advogados
Band 3	Szyfman Daniel Machado Meyer *
Lefosse Advogados	Band 2
Trench Rossi Watanabe	Feres Felipe Mattos Filho *
Vieira Rezende	Gomes de Almeida Valois Danielle Trench Rossi
Band 4	Ribeiro Davila Daniela Vieira Rezende
Cescon, Barriau, Flesch & Barreto Advogados	Sobral de Miranda Rogério Campos Mello (ORL) ◇
COSRO	Valois Pires Paulo Campos Mello Advogados (ORL) ◇
Demarest Advogados	Band 3
Pinheiro Neto Advogados	Belchior Bruno Tauil & Chequer Advogados
Stocche Forbes Advogados	Bittencourt Calmon Alexandre COSRO
* Indicates individual with profile.	El Hage Filho Ali Veirano Advogados
◇ (ORL) = Other Ranked Lawyer.	Medeiros Amorim Livia Veirano Advogados
Alphabetical order within each band. Band 1 is highest.	Ribeiro de Almeida João Luis Demarest Advogados
	Soares Maria Fernanda Machado Meyer *
	Tavares Boechem Felipe Lefosse Advogados
	Band 4
	Ayres de Mello Pacheco Luis Fernando Eick (ORL) ◇
	Baptista Baleroni Rafael Cescon, Barriau, Flesch *
	Bezerra Fischer Gabriela Trench Rossi Watanabe
	Chedid Bruno Mattos Filho *
	do Monte Macêdo Tiago Tauil & Chequer Advogados
	Frazão Costa Rodrigues Marcelo COSRO
	Lobo Marcello Pinheiro Neto Advogados *
	Mattos Nilton Mattos Filho *
	Meiler David Demarest Advogados
	Santos de Aragão Alexandre Alexandre Aragão (ORL) ◇
	Xavier Fernando Machado Meyer *
	Up-and-coming individuals
	Lemos André Cescon, Barriau, Flesch & Barreto *
	Pereira da Silva Thiago Luiz Lobo de Rizzo (ORL) ◇
	Saragoça Mariana Stocche Forbes Advogados
	Associates to watch
	Buckley Bittencourt Silva Candice Vieira Rezende
	Rosa Tito Hanwha Ocean (ORL) ◇
	Winter Patricia COSRO

The editorial is in alphabetical order by firm name.

Cescon, Barriau, Flesch & Barreto Advogados

What the team is known for

Cescon, Barriau, Flesch & Barreto Advogados is a full-service law firm with a noteworthy oil and gas practice. The team is regularly sought after

by energy companies and financial institutions to assist with M&A and financing deals. It also handles regulatory matters and assists clients with participation in ANP bidding rounds.

Strengths

"Cescon has added significant value to our business

in the oil and gas sector. It stands out for its combination of deep regulatory knowledge, practical experience and technical skills."

"Cescon offers a very good service. They're always helpful, punctual and assertive."

"Cescon has lawyers with outstanding strategic

Foreign Desks
Energy & Natural Resources: Oil & Gas
Based in Brazil
with expertise in countries listed below
Angola <i>Tauil & Chequer Advogados</i>
USA <i>Mattos Filho</i>

Foreign Experts	
Energy & Natural Resources: Oil & Gas	
Based in Brazil	
with expertise in countries listed below	
Angola	Falcão Gonçalves <i>Tauil & Chequer Advogados</i>
Norway	Ribeiro Davila Daniela <i>Vieira Rezende</i>
UK	Loss Giovanni <i>Mattos Filho</i>
UK	Pereira da Silva Thiago Luiz <i>Lobo (ORL)</i> ◇
UK	Vieira Alberto <i>Vieira Rezende</i>
USA	Chedid Bruno <i>Mattos Filho</i> *
USA	Loss Giovanni <i>Mattos Filho</i> *
* Indicates individual with profile.	
◇ (ORL) = Other Ranked Lawyer.	

vision to mitigate risks. They propose safe and personalised solutions for sensitive contracts."

Work highlights

Cescon advised BP on the acquisition of 50% of the share capital of BP Bunge Bioenergia.

Notable practitioners

Rafael Baptista Baleroni is a practitioner who regularly handles transactional and regulatory matters in the oil and gas industry. **Strengths:** "Rafael Baleroni is a very good lawyer who pleases clients with his level of knowledge." "Rafael is our go-to person for oil and gas. Technical and available, he's one of the lawyers that knows the most about the regulation in Brazil and offshore assets." "Rafael is extremely efficient and technical, having an unique vision of industry trends." **André Lemos** is an oil and gas lawyer known for his solid M&A advice specific to this industry. Beyond his transactional prowess, he also routinely acts on regulatory issues. **Strengths:** "André Lemos is always available, shows technical knowledge and has a business-savvy mindset that I like very much." "André has a long track record in the oil and gas industry." "André is a great business partner, having showed availability and awareness of the company's strategic interests many times."

COSRO

What the team is known for

COSRO fields a team of seasoned oil and gas lawyers with strong credentials in regulatory and contractual matters. The team has a recognised expertise in work related to decarbonisation and natural gas storage.

Strengths

"COSRO showed outstanding dedication in getting to know our business deeply and in preparing the best possible documents. This showed an enormous technical capacity."

"COSRO's excellent knowledge of the oil and gas market goes beyond the market average in very specific contracts, FPSO and time charters in general."

"They stand out in oil and gas, offering a deep knowledge of the market and a proactive, innovative approach. COSRO's team has solid expertise in regulatory and contractual matters."

Work highlights

COSRO advised Acelen on decarbonisation matters regarding the strategies to generate carbon credits from the crops of Macaúba, from which oil will be extracted to produce biodiesel and sustainable aviation fuel.

Notable practitioners

Alexandre Bittencourt Calmon is a lawyer who focuses his practice on the oil and gas arena. He's regularly retained by clients to handle transactional and regulatory matters in this field. **Strengths:** "Alexandre offers a prompt response and is always looking for solutions. He is business-oriented and delivers work with perfectionism." "Alexandre is discreet, polite and a strong negotiator." "One of the best oil and gas lawyers in Brazil, Alexandre has a strategic vision and wide ability to advise clients." "Alexandre is a point of reference in the Brazilian energy market, with deep regulatory knowledge and a broad and impressive market vision. His expertise allows him to meet a wide range of demands." **Marcelo Frazão**

Costa Rodrigues is often seen advising oil and gas clients on contractual and regulatory mandates, including those related to shipping matters. **Strengths:** "Marcelo Rodrigues takes difficult situations and presents multiple solutions while managing to find opportunities. He also excels at handling difficult stakeholders and managing expectations." "Marcelo's extensive experience is evident in every interaction, showing a deep understanding of regulatory and commercial complexities. His availability and commitment are outstanding." "He's extremely dedicated, proactive and attentive. Marcelo stands out by integrating specific knowledge of maritime and offshore law with a broader strategic view of the oil and gas industry." **Patricia Winter** is an oil and gas associate able to provide clients with advice on regulatory and contractual matters in this sector. **Strengths:** "Patricia Winter is always available to provide quick and practical advice when we need it – even in difficult situations or tight timelines." "Patricia is a good planner and executor of legal strategies."

Demarest Advogados

What the team is known for

Demarest Advogados regularly handles transactional oil and gas matters, such as M&A for E&P companies. It also advises on contractual matters, including service agreements. The team provides expert regulatory advice to its clients, as well as offering experience in bidding deals. Its capabilities span the upstream and midstream sectors.

Strengths

"Demarest exceeded expectations meeting complex demands. The team has professionals with a high level of legal technical knowledge."

"The firm offers high-quality services, following best practices and aligning with the client's strategy. Demarest's lawyers are skilled, accessible and offer clear communication."

"Speed, knowledge of the sector and flexibility: Demarest has it all. Its experienced team is involved in the oil and gas themes close to our business and its response was always quick and adequate."

Work highlights

Demarest advised Maha Energy on the acquisition 5% of capital stock of 3R Petroleum Óleo e Gás, worth approximately USD69 million.

Notable practitioners

João Luis Ribeiro de Almeida is noted for his fluid handling of transactional and regulatory matters for oil and gas sector clients. His expertise also covers capital market deals in the sector.

Strengths: "João Almeida can work on strategic issues, tapping into his experience to implement innovative solutions." "Expertise and leadership are key components of João's handling of sensitive and successful projects." "A professional with extensive experience who's attentive to the transformations of the sector, João is always willing to contribute objectively in the search for the best solution for the company." **David Meiler** is frequently sought after by oil and gas clients who need regulatory and contractual advice, including licensing and government approvals. **Strengths:** "David is an incredibly knowledgeable lawyer in the energy industry and stands out for his collaborative style. By getting others' perspectives, he gets the best work and most innovative solutions." "We deeply trust David Meiler's professional ability."

Lefosse Advogados

What the team is known for

Lefosse Advogados is recognised in the market for its growing expertise in oil and gas. The firm has experience of work advising clients on transactional mandates, including M&A. The firm also handles contractual issues, including EPC, leasing and transportation agreements. Additional capabilities include representation in judicial and arbitration cases, as well as administrative proceedings before ANP.

Strengths

"Lefosse offers very good and always agile service. They deeply know the oil and gas sector and have a good grasp on the business, legal and commercial sides of the case."

"Mixing academic prowess with a commercial approach, Lefosse is very good at proposing pro-business solutions. They help us a lot with structuring new projects."

"Lefosse's team is highly specialised in the oil and gas sector, strategically assisting us with the negotiation of E&P partnerships and offering a diligent, helpful service."

Work highlights

Lefosse advised the Brazilian Association of Natural Gas Transmission System Operators on the development of a standard gas transportation contract to be used by all Transmission System Operators operating in Brazil.

Notable practitioners

Felipe Tavares Boechem is an oil and gas partner who has gathered experience assisting clients with corporate issues, including divestments and contractual matters. **Strengths:** "Felipe Boechem is a very pro-deal lawyer. He makes us feel at ease when we need to make choices for a good and balanced result. He understands our pain and knows how to mitigate risks." "Felipe plays a key role in the development of the Brazilian gas market." "My feedback on Felipe is entirely positive. He is dedicated to client service and very easy to communicate with." "Felipe is extremely solicitous, helpful and has a very strong commercial vision. It is always very easy to work with him; he understands the purpose of the demand quickly."

Machado Meyer

What the team is known for

Machado Meyer maintains a key oil and gas practice with accumulated experience advising important players in the sector, including local and international clients requiring assistance with M&A, joint venture formation and various sector-related agreements, as well as with project development and an array of regulatory issues.

Strengths

"Machado Meyer is equipped with technological resources and professionals with excellent technical knowledge, also demonstrating that they are up-to-date. The team is very proactive and hands-on."

"We are always very well assisted by Machado Meyer's team. The benefit they bring is enormous – far above what we get with the competitors."

"Machado Meyer has outstanding knowledge and experience in M&A in oil and gas. They have been my recommendation to those who are in this market."

"They were always present, enjoying working on our project and our pro-client attitude. Machado Meyer lives and breathes the oil and gas market."

Work highlights

Machado Meyer assisted Origem with the development of an underground storage project in Brazil, worth BRL1 billion.

Notable practitioners

Daniel Szyfman's clients benefit from his outstanding strength handling oil and gas acquisitions, sales and joint venture agreements in the upstream and midstream spaces. He has additional expertise in the Brazilian new gas market.

Strengths: *"Daniel Szyfman understands complex demands with extreme ease and proposes alternatives aligned with business expectations." "An excellent professional, Daniel Szyfman is very technical and practical." "I highlight Daniel's availability and ability to communicate quickly." "Daniel is well endorsed by clients and enjoys a good reputation in the oil and gas market."*

Maria Fernanda Soares focuses her practice on representing oil and gas sector clients in contractual and corporate matters concerning natural gas sale and transportation. She also handles cross-border M&A and administrative disputes in the field. **Strengths:** *"Maria Fernanda Soares is the lawyer who makes the difference. She is very pro-client and has long-standing experience in this field. I call her the queen of gas." "Maria Fernanda stands out for her intellect, availability and excellence in service. She handles negotiation firmly, with politeness and excellent legal grounding." "She is a highly skilled professional who makes us feel at ease and understands the client's needs very quickly. Maria Fernanda is our go-to lawyer for any circumstances." "Maria Fernanda's contractual support is fundamental. She has great creative insights, giving us fantastic support, mitigating risks and communicating very clearly."* **Fernando Xavier** regularly assists oil and gas clients with the sale and acquisition of upstream and midstream assets, as well as other contractual matters, including SPAs. **Strengths:** *"Fernando Xavier is able to think outside the box and provides valuable legal and commercial input on the topics in which he participates." "Fernando has excellent performance in oil and gas regula-*

tory affairs. He has extensive technical knowledge, bringing innovative and hands-on solutions." "He combines technical excellence with objectivity, placing himself as a partner in the search for legal solutions that meet the company's interests. Always available, Fernando instills confidence."

Mattos Filho

What the team is known for

Mattos Filho has an exceptional oil and gas practice group holding a leading position in the market through its continued representation of major E&P companies operating in Brazil's highly productive offshore reserves. The firm is instructed to advise on both transactional and regulatory aspects. It is frequently seen advising on sector-specific M&A deals and asset transactions. The firm also advises on high-end finance deals to back long-term projects and oilfield acquisitions. It is highly sought-after for its knowledge of project development and participation in the National Petroleum Agency's bidding rounds.

Strengths

"Mattos Filho handles complex matters in a splendid and business-oriented fashion. The lawyers are incredibly experienced on legal and business issues. They seem to be always available."

"Mattos Filho is a respected firm. Its lawyers are highly skilled, demonstrating solid expertise in the energy sector. They handle complex matters with confidence."

"They have a deep national and international legal understanding. Mattos Filho also has strong networking skills, which originates business for my company."

"Mattos Filho are the ones who know our industry best. No other law firm in Brazil has such experienced professionals. They respond to requests quickly, with depth and excellence."

"They're always present in the main deals and projects of the oil and gas industry. Mattos Filho has the ability to present creative solutions and solve regulatory and business bottlenecks."

Work highlights

Mattos Filho advised Sinochem on a USD1.9 billion oil field sale.

Notable practitioners

Giovani Loss is widely respected in the oil and gas market. He handles complex M&A and capital markets work and is noted for his dedication to the sector as well as for his outstanding knowledge of regulatory matters. **Strengths:** *"Giovani Loss is at the top of the oil and gas advisory market. If I think of one name for this kind of matter, it's his." "Giovani combines large commercial experience with great regulatory knowledge. He makes us feel at ease and proposes practical solutions to us." "Giovani stands out. He is a deal-maker and the market's go-to lawyer for complex cases." "An ace lawyer, Giovani is really well-known in the oil and gas industry."* **Felipe Rodrigues Caldas Feres** is a very well established oil and gas practitioner, particularly in the field of transactional and commercial matters. **Strengths:** *"Felipe Rodrigues knows the oil and gas industry well and is always very helpful." "I highly recommend Felipe. I think he's great. We have a lot of dealings and complex transactions with him." "Felipe is a lawyer with very good market knowledge. He deals with regulatory matters based*

on a commercial approach, providing good client service." "Pro-business, agile and extremely technical, Felipe delivers impeccable work." **Bruno Chedid** is a practitioner who routinely assists his clients with the sale and acquisition of oil and gas assets. He has additional experience in regulatory matters. **Strengths:** *"Bruno Chedid is a fantastic oil and gas lawyer and adviser, with very strong knowledge of the nuances of the area in Brazil, as well as a solid understanding of the matters impacting projects." "A very skilled professional, Bruno has solid technical knowledge and commercial skills to help with points of divergence." "Bruno is a reliable professional, who consistently shows a strong grasp on the issues and a steady approach to deal with our management."* **Nilton Gomes de Mattos Neto** offers notable expertise in transactional and regulatory oil and gas matters, both in the upstream and midstream spaces. **Strengths:** *"Nilton Mattos Neto has a long track record in the industry." "Nilton is a great lawyer who focuses on maritime law applied to the oil and gas industry."* **Giovani Loss** is widely respected in the oil and gas market. He handles complex M&A and capital markets work and is noted for his dedication to the sector as well as for his outstanding knowledge of regulatory matters.

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is a legal powerhouse with a notable offering in oil and gas matters involving regulatory and transactional aspects. The firm is further capable of offering advice on administrative procedures. It is able to advise clients from the downstream to the upstream segments of operations.

Strengths

"Pinheiro Neto was hand-picked for an oil and gas legal opinion given their superb knowledge."

"Pinheiro Neto's practical knowledge of oil and gas is outstanding. I was well assisted by the team."

"A team with excellent knowledge and technical ability, Pinheiro Neto is always punctual and diligent. The team's market knowledge has been important for us to structure our operations."

Work highlights

Pinheiro Neto assisted SIM Distribuidora de Combustível with a BRL6.2 billion cross-border agreement to operate fuel stations in Brazil.

Notable practitioners

Marcello Lobo is an oil and gas practitioner who has cultivated skills in transactional issues such as M&A. He also acts on behalf of clients on regulatory mandates. **Strengths:** *"I highlight Marcello Lobo's regulatory knowledge in oil and gas. He understands the nuances of the sector and is available to thoroughly explain the reports." "Marcello is our point of reference. He knows our business and what matters to us. We trust him." "A trusted adviser, Marcello has a very close relationship with us and knows us very well."*

Schmidt, Valois, Miranda, Ferreira & Agel

What the team is known for

Schmidt, Valois, Miranda, Ferreira & Agel has a prestigious department boasting seasoned oil and gas lawyers. The firm is sought after to perform due diligence work and act on high-level

M&A transactions. Its practitioners often advise on all stages of mining project development, from exploration and production to refining.

Strengths

"Schmidt Valois shows great skill and expertise when handling complex cases. The legal team has a high level of technical knowledge, as well as a strategic and efficient approach to solving cases."

"They are well-prepared, up-to-date professionals, always ready to offer assertive and strategic solutions. Schmidt Valois is always willing to offer support efficiently and professionally."

"I am very well assisted by Schmidt Valois in 100% of our cases. All demands are met with excellence and I see the firm has full capacity to handle complex cases."

"An extremely skilled and precise team, Schmidt Valois delivered the results earlier than expected. We were very satisfied with their interventions and results."

Work highlights

Schmidt Valois assisted COPEL with the sale of a natural gas-fired power plant.

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados is a well-reputed firm, singled out in the market due to its growing expertise in oil and gas matters. The firm is commendably active in regulatory and tax structuring of projects in this field, with a strong offering in EPC contracts.

Strengths

"Stocche Forbes stands out for its multidisciplinary specialisation – combining corporate, tax and regulatory knowledge – essential for projects such as the construction of a biomethane plant."

"The team is always very available, showing concern with the quality, accuracy and completeness of deliveries. Stocche Forbes' partners assist us directly."

"The technical quality, availability, experience and seniority of the professionals stand out. Stocche Forbes facilitates our processes, without leaving aside the best legal technique."

Work highlights

Stocche Forbes assisted Eneva with the drafting, review and negotiation of a natural gas transportation agreement with SERGAS.

Notable practitioners

Mariana Saragoça is an oil and gas practitioner who garners praise for her wide experience in infrastructure and contractual matters. She's particularly recognised for her work in EPC contracts.

Strengths: *"Mariana Saragoça is a highly skilled oil and gas lawyer who will certainly always have something to add to the discussions."* *"A partner to our business, Mariana shows strong technical knowledge in infrastructure and oil and gas, as well as a lot of experience that contributes to deals."* *"Mariana acts strategically, assertively and exceptionally in the negotiation of contracts. Her negotiating skills and business vision make her stand out."*

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown has an outstanding department

renowned for its expertise in a wide range of transactional and regulatory oil and gas matters. The team caters to a host of impressive domestic and international clientele in need of representation in complex sector-related corporate and M&A transactions. The team also benefits from long-standing experience assisting clients with the development of high-capacity LNG projects, as well as with the acquisition of offshore blocks through ANP's bidding rounds. The firm is particularly active in the upstream and midstream production chains.

Strengths

"Tauil & Chequer offers knowledge of the core business and excellent technical quality. Its fast and empathetic team provides us with reassurance."

"There is no other law firm so focused and experienced in the energy sector in Brazil as Tauil & Chequer."

"The multidisciplinary team Tauil & Chequer uses its expertise to devise the best solutions, especially for inter-jurisdictional matters."

"Tauil & Chequer has a highly global performance that facilitates dealings with foreign contracts. Its extensive network greatly assists us with contract analysis."

"I highlight Tauil & Chequer's experience, team availability, knowledge of the industry and ease of contact with regulatory agencies. Their service is of the highest quality."

Work highlights

Tauil & Chequer assisted PRIO with a BRL9.5 billion cross-border acquisition of oil assets.

Notable practitioners

Alexandre Chequer has a significant depth of expertise in the oil and gas space. He represents industry clients in complex M&A transactions and regulatory matters. **Strengths:** *"Alexandre Chequer is one of the greatest points of reference in the oil and gas sector in Brazil and internationally."*

"We can always count on Alexandre to provide the highest level of commercial awareness and vision in the oil and gas industry." *"Alexandre Chequer is by far the best oil and gas lawyer in Brazil. He handles the most complex matters across jurisdictions, quickly understanding issues."* *"A super point of reference in the oil and gas sector, Alexandre gives us confidence to pass on the internal analysis to other director boards."*

"Alexandre is an excellent professional. He has in-depth industry knowledge and strong leadership skills." **Bruno Belchior** focuses his oil and gas practice on handling complex M&A transactions for companies in the sector. He offers additional strength in contract negotiations. **Strengths:** *"Bruno Belchior's client service is impeccable: always helpful and agile in service, ensuring quick and effective solutions. He has a deep legal knowledge, dealing with issues strategically."* *"His commercial vision is remarkable, always aligning legal solutions with business objectives, which adds real value to the company. Bruno is great, offering complete and high-quality advice."*

"We always count on Bruno to be one of the most responsive lawyers we work with, regardless of the complexity of the issue. He knows how to take advantage of his own and his team's experience." *"Bruno is the lawyer that you always want to have by your side. He is able to advise on almost everything, including by drawing on expertise from other part-*

ners within the firm." **Tiago do Monte Macêdo** is a seasoned oil and gas practitioner who is often seen handling big tickets concerning transactions of gas sales, steel producers' transactions to free gas markets and unitisation of shared reservoirs.

Strengths: *"Tiago Macêdo is a great lawyer, with remarkable knowledge in the sector and strategic thinking for highly complex projects."* *"He has solid knowledge in E&P regulatory law and also shines when dealing with issues related to the ANP. Tiago is my go-to lawyer for sensitive matters."* *"Tiago is an excellent professional."* **Gonçalo Falcão** is held in high regard for his considerable experience assisting clients with oil and gas exploration matters in Angola, Mozambique and Cabo Verde, as well as in Equatorial Guinea and São Tomé e Príncipe.

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe maintains a strong oil and gas department with a track record of assisting players in the market with complex regulatory issues, high-profile transactions and litigation work. The firm is particularly noted for providing strategic regulatory advice for companies from the upstream and midstream segments, as well as for its involvement in discussions relating to the new Brazilian gas market. Clients further benefit from the team's expertise in ESG matters.

Strengths

"Trench Rossi has been developing innovative and strategic work. The team shows technical capacity and dedication, always being available and seeking to meet demands within the agreed deadlines."

"An innovative problem-solving and proactive legal planning team, Trench Rossi shows a strong dedication to protecting client interests and achieving optimal outcomes."

"Trench Rossi are true partners. They are very knowledgeable and go the extra mile to respond to our requests and queries even at short notice."

Notable practitioners

Danielle Gomes de Almeida Valois comes highly recommended to handle complex oil and gas transactions, as well as regulatory advisory work. Valois offers further strength in contentious matters and additional expertise in ESG consultancy.

Strengths: *"Danielle Valois is very engaged in the problem's discussions. She won over the client for her technical presentation that proved her deep knowledge on the subject."* *"Besides showing extensive experience in the oil and gas sector, Danielle has been supporting strategic and innovative projects in the area of renewable energies."* *"Danielle showed outstanding technical expertise, analytical ability and readiness to handle complex matters."* *"Due to her clear and strategic approach, Danielle makes the decision-making process much easier for the client."*

Gabriela Bezerra Fischer offers notable strength in transactional and regulatory oil and gas matters. He's also equipped to help with arbitration for clients in this industry.

Strengths: *"Gabriela Fischer shows experience in the oil and gas sector and has been supporting strategic and innovative projects concerning renewable energies."* *"Gabriela is a great lawyer."*

Veirano Advogados

What the team is known for

Veirano Advogados is noted in the oil and gas sector for representing clients operating in the upstream and downstream markets. The firm is frequently instructed to advise on high-value M&A transactions and project development mandates, in addition to assisting service providers with bids for the supply and operation of oil and gas assets.

Strengths

"Veirano is always helping us with legal assessments that go beyond the ordinary. They think outside the box."

"The firm offers a very good, super-refined service. Veirano has a high level of regulatory knowledge, always aligned with business development."

"Veirano is strategic and helps us navigate complex issues, which they can explain to us in a simplified and executive-friendly way."

"They have a high level of expertise on oil and gas contractual frameworks and local jurisdictions related to regulatory and tax law. Veirano's team is high quality."

Work highlights

Veirano assisted Braskem with contractual and regulatory matters related to fossil fuels and hydrocarbons marketing.

Notable practitioners

Ali El Hage Filho is well regarded for his diverse offering in the oil and gas arena, especially the former. He regularly handles project development work, bids for supply contracts and other commercial agreements. **Strengths:** *"Ali El Hage Filho is a technically brilliant professional and a very skilled negotiator. He understands and delivers what the client needs."* *"Ali is doing great work for us. He's a point of reference in gas projects."* *"Handling complex matters related to gas transportation, Ali delivers good work."* **Livia Medeiros Amorim** offers expertise across a range of assets including oil and gas pipelines, refineries and LNG terminals. She has additional strength advising on regulatory issues and handling contract negotiations. **Strengths:** *"Livia Amorim is extremely intelligent and well equipped. She helps us to come up with innovative ideas."* *"Livia has a unique ability to draw a deep analysis of both power and oil and gas subjects. She knows how to structure a project and how to see the moving pieces of different scenarios."* *"She has very high-level depth and breadth on both commercial and regulatory topics. In addition, Livia is excellent in international engagements and negotiations."* *"Livia is a point of reference for natural gas and biomethane matters."*

Vieira Rezende

What the team is known for

Vieira Rezende has an established department recognised for its strong track record in the oil

and gas arena. The team is noted for advising clients on the structuring of new businesses and for assisting with regulatory mandates. It also remains active assisting upstream companies and offshore service providers with the acquisition of oil and gas assets and services. Clients further benefit from the lawyers' expertise in gas-to-power projects.

Strengths

"Vieira Rezende's service is straightforward and very good. Given their experience working with international oil and gas clients, we feel at ease with their input."

"Besides offering a highly attentive service and quick responses, Vieira Rezende also delivers well-organised reports within short deadlines."

"I am always very pleased with Vieira Rezende's service. They are a good firm and I wouldn't hesitate to hire them in the future."

Work highlights

Vieira Rezende assisted Høegh LNG with an offer for a 15-year charter and operation of a regasification unit (FRSU) in Santos Port, São Paulo.

Notable practitioners

Daniela Ribeiro Davila is an oil and gas lawyer regularly sought after by E&P companies for her expertise in handling transactional and regulatory matters in the space. **Strengths:** *"Daniela Davila is a specialist in oil and gas and has a lot of experience in this field. She's very upfront and proactive."* *"Daniela is quite an experienced lawyer."* *"Extremely knowledgeable, experienced and delightful to deal with, Daniela is at the top of the game."* **Candice Buckley Bittencourt Silva** is an oil and gas associate well equipped to advise clients on transactional and contentious mandates in the field. **Strengths:** *"Candice Buckley was very attentive, responded quickly and was available. She would point out potential risks in the contract and solutions to mitigate it. I felt at ease to make decisions with her."* *"Candice is responsive, business-oriented and always available to assist us."* **Alberto Vieira** makes his way into the ranking after receiving praise from UK clients for his involvement in the field of Oil & Gas.

Other Ranked Lawyers

Luis Fernando Ayres de Mello Pacheco of Eick, Haber, Binari & Pacheco Sociedade de Advogados draws on his experience in the oil and gas arena to represent clients in transactions and commercial agreements. **Strengths:** *"Luis Fernando Pacheco delivers work of great quality. He is quick and engaged."*

Thiago Pereira da Silva of Lobo de Rizzo Advogados is a lawyer with noted experience assisting clients with M&A and commercial transactions in the oil and gas space. He offers addi-

tional expertise in regulatory matters. **Strengths:** *"Thiago Pereira provided us with an excellent report within a very short timeline. He is a highly reliable lawyer."* *"A very practical lawyer, he marries legal and commercial abilities in a very satisfactory manner. Thiago is good at communicating risks and that's part of the reason we succeed."* *"Thiago provides high quality advice in very good English. His written memos were superb."*

Thiago Pereira da Silva of Lobo de Rizzo Advogados is a lawyer with noted experience assisting clients with M&A and commercial transactions in the oil and gas space. He offers additional expertise in regulatory matters. **Strengths:** *"Thiago Pereira provided us with an excellent report within a very short timeline. He is a highly reliable lawyer."* *"A very practical lawyer, he marries legal and commercial abilities in a very satisfactory manner. Thiago is good at communicating risks and that's part of the reason we succeed."* *"Thiago provides high quality advice in very good English. His written memos were superb."*

Marilda Rosado de Sá Ribeiro of Rennó Penteado Sampaio Advogados offers a wealth of knowledge in the oil and gas practice space. She draws on her significant depth of experience to expertly handle matters for industry clients. **Strengths:** *"Marilda Rosado is a well-known and respected lawyer in the oil and gas market."* *"Marilda is a professor with many published books, who also works with arbitration."* *"Marilda is one of the greatest contributors to the development of the oil and gas market."*

Alexandre Santos de Aragão commendably active in oil and gas administrative proceedings, handling regulatory work and issuing legal opinion for important clients in this sector. **Strengths:** *"Alexandre Aragão is one of the best lawyers in Brazil."* *"Alexandre is a technically skilled professional with a broad vision of the business."* *"Alexandre stands out for its vast knowledge of the oil and gas topics."*

Rogério Sobral de Miranda of Campos Mello Advogados is a strong practitioner with excellent experience in a broad range of oil and gas matters, including regulatory, transactional and project development. **Strengths:** *"Rogério Sobral has a broad vision and deep knowledge on how to do business."* *"Rogério is a seasoned practitioner."* *"Rogério is well respected in the oil and gas field."*

Paulo Valois Pires of Campos Mello Advogados has long-standing experience handling complex oil and gas M&A transactions. He offers significant strength in both upstream and midstream spaces. **Strengths:** *"Paulo Valois has a long track record in the oil and gas market."* *"An extraordinary lawyer, Paulo has strong experience in the energy industry."* *"Paulo is a very available and senior person. He has great knowledge of the sector and is well connected."* *"Besides being very knowledgeable, Paulo is skilled and commercially minded."*

Energy & Natural Resources Power

Energy & Natural Resources: Power
Leading Firms
Band 1
Julião Coelho Advocacia
Mattos Filho
Ulhoa Canto, Rezende e Guerra Advogados
Band 2
Lefosse Advogados
Machado Meyer
Pinheiro Neto Advogados
Rolim, Goulart, Cardoso Advogados
Band 3
Demarest Advogados
Edelstein Advogados
Magalhães, Reis & Figueiró Advogados
Trench Rossi Watanabe
Veirano Advogados
Band 4
Braz, Coelho, Veras, Lessa e Bueno Advogados
Cescon, Barriau, Flesch & Barreto Advogados
Madrona Advogados
Mundie Advogados
Stocche Forbes Advogados
Tauil & Chequer Advogados
TozziniFreire
Band 5
asbz
Dias Carneiro Advogados
Furcolin Mitidieri Advogados
Lobão Cosenza, Figueiredo Cavalcante Advogados
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

Julião Coelho Advocacia

What the team is known for

Julião Coelho Advocacia is a highly regarded boutique practice known for its significant track record advising on power regulatory mandates. The firm has earned a strong reputation for its ability to handle complex sector-related contentious issues, regularly acting in disputes before regulators and federal courts. Private energy companies and trade associations involved in energy commercialisation, distribution and generation matters feature often in this firm's client roster.

Strengths

"Julião Coelho Advocacia's service is very personal. They have market knowledge and a strategic vision of litigation before the superior courts that is quite important."

"A pro-deal firm, Julião Coelho Advocacia has a very high-performance team, unparalleled availability and knowledge of all the major power transactions."

"Julião Coelho Advocacia is an exemplary firm in the power regulatory field. They are involved in the biggest cases of the sector."

"For me, Julião Coelho Advocacia is the best law firm. They master the regulatory and institutional environment of the power sector."

"A team of skilled and innovative professionals. In addition to having a personalised client service, Julião Coelho Advocacia offers excellence,

Energy & Natural Resources: Power
Senior Statespeople
Senior Statespeople: distinguished older partners
Waltenberg David <i>Advocacia Waltenberg (ORL)</i> ◇
Leading Individuals
Star individuals
Lustosa Isabel <i>Ulhoa Canto, Rezende e Guerra Advogados</i>
Band 1
Coelho Julião <i>Julião Coelho Advocacia</i>
Rolim Maria João <i>Rolim, Goulart, Cardoso Advogados</i>
Band 2
Brito Fabiano <i>Mattos Filho</i> *
Edelstein André <i>Edelstein Advogados</i>
Gomes Raphael <i>Lefosse Advogados</i>
Serrão André <i>Serrão Advogados (ORL)</i> ◇
Band 3
Alves Angoti de Moraes Camila <i>Julião Coelho</i>
Baggio Guilherme <i>Baggio e Costa Filho (ORL)</i> ◇
Costa Barros Rosilane <i>Demarest Advogados</i>
Dante Pedro <i>Lefosse Advogados</i>
Esteves de Souza Ana Karina <i>Machado Meyer</i> *
Fabbri D'Ávila Rafael <i>Mundie Advogados</i>
Machado Moreira Santos Rodrigo <i>Madrona Advogados</i>
Martins José Roberto <i>Trench Rossi Watanabe</i>
Oliva Junior José Roberto <i>Pinheiro Neto Advogados</i> *
Band 4
Barbosa Sofia <i>Mattos Filho</i> *
Crispim Bruno <i>Lefosse Advogados</i>
Di Lallo Dias Fabio Henrique <i>Veirano Advogados</i>
Engel Daniel <i>Veirano Advogados</i>
Garcia de Freitas Souza Laura <i>TozziniFreire</i>
Janiques Rafael <i>asbz</i>
Leal Ribeiro Leite Alexandre <i>Dias Carneiro Advogados</i> *
Lobão Cardoso Cosenza Tiago <i>Lobão Cosenza</i>
Macedo de Arruda Reis Cristiana <i>Magalhães, Reis</i>
Marques Márcio Pina <i>Advocacia Bettiol (ORL)</i> ◇
Medeiros Amorim Livia <i>Veirano Advogados</i>
Sarmento de Mello Vitor <i>Rolim, Goulart, Cardoso</i>
Toledo Brito Ana Clara <i>Edelstein Advogados</i>
Yanasse Debora H <i>Tauil & Chequer Advogados</i>
Band 5
Accon Frederico <i>Stocche Forbes Advogados</i>
Katlauskas Calil Ana Carolina <i>Cescon, Barriau, Flesch</i> *
Reis Henrique <i>Demarest Advogados</i>
Salzano Bruno <i>Tauil & Chequer Advogados</i>
Up-and-coming individuals
Braz Felipe Henrique <i>Braz, Coelho, Veras, Lessa e Bueno</i>
Chamum Guilherme <i>Julião Coelho Advocacia</i>
De Tarso Machado Paulo <i>Machado Meyer</i> *
Edelstein Renato <i>Lefosse Advogados</i>
Furcolin Felipe <i>Furcolin Mitidieri Advogados</i>
Grella Vieira Maria Beatriz <i>Demarest Advogados</i>
Maciel Fonseca Pedro Henrique <i>Julião Coelho</i>
Associates to watch
Altomari Teixeira José Carlos <i>Pinheiro Neto</i> *
Marotta Felipe <i>Ulhoa Canto, Rezende e Guerra Advogados</i>
Milgrom Adam <i>Trench Rossi Watanabe</i>

responding very well to complex demands."

Work highlights

Julião Coelho Advocacia represented CESP in a class action involving the Pereira Barreto Waterway and the continuity of public electricity generation services.

Notable practitioners

Foreign Experts
Energy & Natural Resources: Power
Based in Brazil
with expertise in countries listed below
USA Esteves de Souza Ana Karina <i>Machado Meyer</i> *

Julião Coelho is a power lawyer who enjoys a stellar reputation in the field. He is well equipped to advise on regulatory issues and negotiation of complex agreements. He also is able to act on proceedings before ANEEL and the Supreme Court. **Strengths:** "Julião has specialised sectoral and procedural knowledge and provides very personalised service." "Julião Coelho is an extremely skilled professional who's available to clients." "Julião is the best professional in the power sector." "Julião Coelho is a former director of ANEEL and has a deep knowledge of the energy sector. His regulatory experience and technical understanding of the market make him a point of reference." "Julião has outstanding intelligence. He is attentive to clients and has a clear strategic vision." **Camila Alves Angoti de Moraes** is a power lawyer who maintains a strong focus on regulatory mandates and contentious disputes in the industry. **Strengths:** "I highlight Camila's sectoral and procedural knowledge and also her very personalised service." "Camila Alves is a great multi-disciplinary professional focused on bringing solutions." "Camila Alves is an incredible lawyer – extremely polite, skilled and with business vision. She has very good interaction with ANEEL. Amazing." **Guilherme Chamum** is skilled at representing clients in power judicial disputes, as well as sale of power plants. **Strengths:** "Guilherme is a great lawyer due to his initiative and legal writing." "Guilherme Chamum is extremely skilled, attentive and available." "In addition to personalised client service, Guilherme has market and practical knowledge." **Pedro Henrique Maciel Fonseca** is known for his litigation practice in the power industry, including administrative proceedings before ANEEL. **Strengths:** "Pedro Henrique Maciel is a point of reference for legal power matters to me. He's my go-to lawyer for strategic cases." "Pedro has a great technical knowledge."

Mattos Filho

What the team is known for

Mattos Filho has a highly regarded department offering diverse expertise in the power arena. It remains a first port of call for both domestic and foreign companies in need of representation before ANEEL in administrative claims and bidding rounds. Mattos Filho is also powered by its leading transactional teams, and companies in the sector rely heavily on the firm for M&A deals and joint venture formation. Mattos Filho also excels in the negotiation of power purchase agreements.

Strengths

"Mattos Filho has a large team for energy and oil and gas, which allows them to make fast deliveries." "Mattos Filho has great expertise in the energy sector. Each team member complements each other, which contributes to an effective and complete customer service."

"Mattos Filho's team has technical mastery, business knowledge and efficient client dynamics. We are fully satisfied with the services, with demands fulfilled as expected."

"I highlight the collaboration and multidisciplinary nature of Mattos Filho's team. They help us by bringing their experience in working with state-of-the-art projects to the table."

"Mattos Filho brings knowledge and reassurance to negotiations. They have experience with varied previous cases, which mitigates risks and leads to creative solutions that please the involved parties."

Work highlights

Mattos Filho assisted Neoenergia with a self-production energy project structuring.

Notable practitioners

Fabiano Ricardo Luz de Brito has solid experience working on corporate-related power matters, including M&A and project financing, as well as regulatory mandates. **Strengths:** "Fabiano is an outstanding professional, with a lot of technical expertise and a detail-oriented approach." "Fabiano has a deep understanding of the Brazilian energy market and proposes solutions for challenging project negotiations. He is well-known in the market." "**Fabiano Brito** is our go-to practitioner for all legal matters." "Fabiano is a brilliant lawyer and the main reason we outsource cases to his firm." **Sofia Barbosa** is a strong practitioner involved in regulatory and dispute matters in the power sector, in addition to representing clients in administrative proceedings before ANEEL. **Strengths:** "Sofia Barbosa is a great professional. She has strong knowledge about the area. We are very satisfied with her work." "Sofia is always available, even after the work is done. She fosters a relationship of trust and exchange of knowledge with the client." "She has a long track record and experience in the power sector. Sofia is extremely up-to-date with legal and regulatory innovations, which makes us feel at ease."

Ulhoa Canto, Rezende e Guerra Advogados

What the team is known for

Ulhoa Canto, Rezende e Guerra Advogados has a stellar department capable of handling the full gamut of power matters. The firm regularly assists clients with the negotiation of power purchase agreements, participation in energy auctions and administrative hearings before ANEEL. The team is also noted for performing due diligence and assessing the regulatory aspects of significant M&A transactions in the power industry.

Strengths

"Ulhoa Canto offers high technical proficiency in regulatory and public law issues, high availability and engagement in the topics of the power sector." "An experienced firm with easy contact, technical quality and a good reputation in the energy sector, Ulhoa Canto has a great ability to deal with complex issues, mapping out risks and proposing solutions." "Ulhoa Canto offer great technical knowledge, promptness in service and punctuality. They have excellent client service and great expertise in matters involving energy, regulatory and public law." "Ulhoa Canto gives clear presentations and engages in our decision-making. I have had the opportunity to work with the firm more than once and we had

significant success in all projects."

"The team is very knowledgeable about the market and fully understands the client's interests. Ulhoa Canto's output was objective and yet profound."

Work highlights

Ulhoa Canto assisted Auren with the regulatory analysis of the renewal of generation assets owed by AES Brasil, worth BRL7 billion.

Notable practitioners

Isabel Lustosa is a widely respected practitioner in the power arena. She is often involved in high-complexity matters, including regulatory matters such as administrative proceedings before ANEEL. **Strengths:** "Isabel Lustosa has great technical skills and reputation in the power sector. She always supports us with her vast knowledge of the industry." "Isabel is a highly equipped professional, in addition to having an excellent posture in challenging situations." "Isabel is always attentive to the client's needs. She pragmatically addressed complex regulatory issues and was clear when dealing with issues of conflict with other clients." "A top-notch energy lawyer in the country. Isabel's name and reputation precede her. Her level of involvement and responsiveness were much higher than I expected." "Isabel displays total mastery of the subjects, technical quality and broad knowledge of the market." **Felipe Marotta** is an active power practitioner who often assists clients with administrative proceedings and regulatory matters. **Strengths:** "Felipe is 10/10. He deeply knows our business, actively participates in discussions and brings recommendations that make us feel at ease to make decisions." "Felipe Marotta is a really good lawyer. He's helpful, technically equipped and proactive." "Felipe is a professional with great knowledge of the power sector who's diligent and proactive."

Band 2

Lefosse Advogados

What the team is known for

Lefosse Advogados' strong energy practice group offers experience in a variety of power-related matters. It has noteworthy expertise in the negotiation of complex power purchase agreements, administrative proceedings and contractual issues. The firm advises significant domestic and international energy operators, also assisting with the privatisation process.

Strengths

"Lefosse's power team is very experienced, agile and deeply knows the most relevant issues for the sector. Everyone has an excellent vision of what is commercially relevant to clients."

"I believe Lefosse stands out not only for technical quality and response speed, but for its commercial knowledge of the energy market."

"Lefosse has senior and seasoned professionals in litigation and regulatory consulting who are equipped to deal with the complex issues of the power sector."

"Lefosse has consolidated expertise in several similar operations and technical depth in the regulatory and advisory spheres. Some of its lawyers worked in regulatory entities."

Work highlights

Lefosse Advogados assisted AES Corporation with its merger with Auren, worth BRL6 billion.

Notable practitioners

Raphael Gomes showcases knowledge of power mandates, including disputes, regulatory issues and corporate matters. He is often involved in complex energy transactions. **Strengths:** "Raphael Gomes is a very experienced, skilled and a client-focused professional." "He has noteworthy technical and commercial knowledge of the sector, always bringing innovative and structured solutions to the situations presented. Raphael is always available and helpful." "Raphael has extensive experience in the power sector, being very prepared, up-to-date and highly respected. He has obtained cutting-edge judicial precedents favourable to companies in the sector." "Raphael is a great leader and coordinates the firm's power team very well, being a professional with incredible competence and an unblemished reputation." **Pedro Dante** is an active practitioner in the energy sector who is regularly retained to support important clients on complex contractual and corporate matters, and well as regulatory work. **Strengths:** "Pedro has extensive experience in the power field, always adding value to the work he delivers through his wide participation in the main discussions of the sector." "Pedro Dante is an experienced lawyer and has great technical skills." "Pedro Dante helped us structure our business. He was always proactive, available and very efficient." **Bruno Crispim** is a practitioner who is a popular choice for regulatory power matters. He also handles litigation and arbitration work. **Strengths:** "Bruno has a lot of expertise in the power legal market. His commercial skills are very valuable in contract negotiations, which helps us set our strategy." "Bruno is a great professional who's very cordial and transparent. He always presents proposals and explanations with great simplicity, delivering documents with assiduity and legal excellence." "Bruno Crispim is an incredible professional. He has a lot of resourcefulness and quick thinking, in addition to a solid knowledge of the power sector." **Renato Edelstein** is a power counsel who offers experience in regulatory matters, as well as contentious mandates within the sector. **Strengths:** "Renato Edelstein is a committed professional who's agile and interacts easily with others. He is always willing to understand the commercial need of the client and deliver high-quality work." "Renato has great skills and resourcefulness. He manages to expertly apply his civil law knowledge to power cases." "Renato was always available and hands-on during the project we did together, delivering good work."

Machado Meyer

What the team is known for

Machado Meyer maintains a strong practice advising clients on all aspects of the power sector in Brazil. The team's top-notch project finance and M&A practices play a big role in making sure demands from clients are fully covered. Its strength attracts big mandates in the renewable energy and gas project markets. The power regulation team is well respected and maintains a solid track record before regulators and watchdogs. The firm is also recognised for its expertise in commercialisation of power in the free market

as well as energy auction participation.

Strengths

"Machado Meyer has strong expertise in M&A involving oil & gas assets, including assignment of concessions. The team has experience working on large transactions and brings expertise to the table."

"Machado Meyer's team is highly equipped for ultra-complex contracts and has enviable knowledge of the energy sector. They offer us a good partnership and excellent work quality."

"With unique expertise and fast, personalised service, Machado Meyer's delivery capacity is high. They are capable of handling complex matters given their multidisciplinary team."

"I highlight Machado Meyer's great availability, technical skills and experienced team. They are attuned to the client's commercial needs."

Work highlights

Machado Meyer assisted Atlas Renewable Energy with the structuring of a joint venture with Votorantim Cimentos for the construction and operation of the Luiz Carlos Project.

Notable practitioners

Ana Karina Esteves de Souza is a power lawyer who has cultivated skills in regulatory and transactional issues, as well as corporate-related mandates. **Strengths:** "Ana Karina was a very important partner in significant projects. She has great technical expertise, a lot of empathy and wide availability. She helped us achieve our goals." "Ana Karina Souza showed sensibility in conversations and engaged with the client through very effective communication." "I really like Ana Karina. She is very senior and surprises me by the way she treats clients as priority. I highlight her work." **Paulo De Tarso Machado** is noted for his power regulatory knowledge, as well as for his experience in transactional matters. **Strengths:** "I recommend Paulo De Tarso for power regulatory and corporate matters."

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is a recognised full-service firm offering sought-after expertise in power sector mandates. It remains active advising clients on a range of contractual and regulatory issues, such as negotiation of business agreements and power purchase agreements, risk assessment and tariff transfers. The firm couples strong transactional prowess with regulatory expertise to assist energy companies with sector-related M&A.

Strengths

"Pinheiro Neto was able to provide us with excellent deliverables and a high level of technical expertise while working on a complex, time-sensitive project." "A robust and knowledgeable team, with an excellent relationship and personalised service. Pinheiro Neto's lawyers are equipped to meet any type of demand, especially the most sophisticated ones." "Pinheiro Neto marries excellent service with a highly available, senior team. Their interaction with the counterpart was quite professional and they managed to negotiate obstacles."

"PNA's team can deliver in-depth and systemic analyses of businesses with agility and technical competence."

Work highlights

Pinheiro Neto assisted CCEE with a judicial proceeding concerning the potential withdrawal of a power generation agent as its member.

Notable practitioners

José Roberto Oliva Junior has in-depth knowledge of power matters related to transactions, including complex M&A and finance operations.

Strengths: "I highlight José Roberto's availability and business acumen. He is a deal-maker." "José Roberto is a lawyer who has a strong commercial acumen." "José Roberto Oliva Junior is a point of reference in the sector."

José Carlos Altomari Teixeira is a power associate who regularly acts on regulatory and corporate matters in this sector.

Strengths: "José Carlos Altomari has solid experience in self-production matters. He is always available and very detail oriented." "José Carlos is a distinguished professional." "Jose Carlos demonstrated strong negotiation skills when he worked for us."

Rolim, Goulart, Cardoso Advogados

What the team is known for

Rolim, Goulart, Cardoso Advogados is a celebrated firm excelling in regulatory matters, covering power generation, transmission, distribution and commercialisation mandates. The team boasts a strong market presence as a result of its continued success, receiving instructions from major players as well as regulatory bodies. It frequently acts as counsel on contentious issues, including judicial reviews and administrative claims before ANEEL.

Strengths

"Rolim Goulart has extensive technical knowledge and experience, also combined with highly specialised multi-disciplinary skills. Everyone was very involved with the result."

"We have a close relationship with Rolim Goulart's lawyers, who act directly in our cases and with whom we have uncomplicated, legalese-less communication."

"Rolim Goulart offers a personalised service, good level of technical skill, international experience and excellence in the preparation of proposals and legal texts."

Work highlights

Rolim Goulart represented Belo Monte Transmissora de Energia in an administrative claim before ANEEL.

Notable practitioners

Maria João Rolim has broad expertise in power law, including experience in litigation, as well as regulatory and contractual issues. She also is able to act on administrative cases before ANEEL. Her name is respected in the energy arena and she is often seen active on complex and important mandates. **Strengths:** "Maria João has technical knowledge and experience in the electricity sector, in addition to being a person of incredible empathy."

"Maria João Rolim is impeccable – always a point of reference." "Maria João is a great point of reference in the sector. She is a renowned teacher at various institutions." **Vitor Sarmiento de Mello's** expertise covers administrative proceedings before ANEEL, regulatory advice on M&A and judicial disputes in the power sector. **Strengths:** "Vitor Sarmiento has high technical competence. He is available,

practical and respectful." "Vitor Sarmiento has considerable experience in the power sector. He is very well equipped, available and amiable. He is a good partner to our business." "A great professional. Vitor has a personal touch to his service that makes the difference to clients."

Band 3

Demarest Advogados

What the team is known for

Demarest Advogados has a much-admired practice group with notable experience handling power mandates for a significant client portfolio. The firm has a strong track record in sector-related litigation and administrative proceedings before ANEEL. It also oversees the structuring of high-profile power generation projects and power purchase agreements.

Strengths

"Demarest has excellent knowledge of power regulation. The professionals have extensive experience in the sector and on how to handle ongoing challenges."

"They have a lot of experience and dedication. Few firms I have worked with have such well-equipped teams. Demarest's service is far above the average in helpfulness and quality of work."

"Demarest has excellent turnaround times. The client is put at ease by their daily negotiations and their search for high-impact solutions. A prepared and dynamic group with strong negotiating skills."

Work highlights

Demarest advised V.tal on a transaction with Atiaia Renováveis concerning the structuring of a self-generation power project.

Notable practitioners

Rosilane Costa Barros often acts on litigation, contractual and regulatory mandates in the power sector. She has a strong offering in structuring and implementing power generation projects.

Strengths: "Rosilane Barros is a great professional who adds value in regulatory discussions." "Rosilane knows a lot about the sector and high-output projects. She makes me feel at ease in sensitive matters and manages to handle them." "Rosilane Costa is an extremely well-equipped and available professional, offering strong skills in contractual and regulatory trades." **Henrique Reis** is a lawyer commonly seen acting on regulatory mandates in the power sector, including administrative proceedings and transactional work. **Strengths:** "Henrique Reis has exceptional technical skill."

"Henrique Reis is an extremely experienced lawyer and offers fast insights and solutions. He found solutions to complex problems and was precise in the work." "Henrique Reis knows a lot about the electrical sector and we can look to him in an emergency situation. We trust him." **Maria Beatriz Grela Vieira** is frequently seen in the power market dealing with the acquisition and sale of power transmission assets. **Strengths:** "Maria Beatriz Grela has exceptional technical and negotiating skills." "Beatriz has a great track record in the power field." "Maria Beatriz has a transactional approach to her work. She's focused on corporate and M&A, but has also a deep knowledge of the power industry."

Edelstein Advogados

What the team is known for

Edelstein Advogados is a prominent firm specialising in power law. It draws on its vast experience to offer notable expertise in regulatory and sector-related tax mandates. The team is proficient at representing clients from the power, technology and infrastructure sectors in administrative disputes before ANEEL, as well as consultancy and transactional matters.

Strengths

"Edelstein Advogados offers easy communication, technical quality and experience in the energy sector."

"I highlight Edelstein Advogados' strong knowledge of power-specific laws and experience with the processes of public agents."

"Edelstein Advogados is a power firm that breaks with the idea that 'legal work always takes time'."

Work highlights

Edelstein Advogados advised Cloud HQ Brasil Desenvolvimento on the negotiation of all its power purchase agreements.

Notable practitioners

André Fabian Edelstein has noteworthy experience with power projects, regulatory matters and disputes. He is further skilled in providing assistance with tax issues. **Strengths:** *"André Edelstein is an excellent lawyer who's always accurate in his performance."* *"André is an authority in the sector with a broad vision of the legal, regulatory and commercial aspects of matters."* *"André has great technical skills."* **Ana Clara Toledo Brito** has in-depth knowledge of regulatory and contractual aspects of the power arena. She is also equipped to represent clients in contentious disputes. **Strengths:** *"Ana Clara is a very experienced professional in power law. She knows all the legal and regulatory intricacies of the sector."* *"Ana Clara knows how to explain power law and has strong knowledge about ANEEL and its operation. Her assistance has been key to us."*

Magalhães, Reis & Figueiró Advogados

What the team is known for

Magalhães, Reis & Figueiró Advogados specialises in power law and is particularly commended for its regulatory expertise. It offers significant skills in handling administrative proceedings before ANEEL and risk assessments. Its seasoned team brings years of experience in the sector to the assistance of prominent clients with a variety of power mandates.

Notable practitioners

Cristiana Macedo de Arruda Reis is a lawyer who offers skills in power regulatory matters and administrative proceedings. She is familiar with mandates involving PPAs and other agreements.

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe is a full-service firm that regularly provides advice to clients in the power sector regarding transactional issues, including M&A and finance deals. The team is also able to act on regulatory affairs and contractual mandates, such as PPAs.

Strengths

"I highlight Trench Rossi's technical knowledge, availability, excellence in deliveries and team friendliness. They are very specialised and have a lot of practical experience."

"Trench Rossi, as a full-service firm, always presents tailor-made solutions for sophisticated cases. I am always very well assisted by the team."

"The firm delivered good client service from the beginning to end. We were satisfied with the level of seniority of the Trench Rossi team."

Notable practitioners

José Roberto Martins offers expertise in the power sector, especially in matters involving agreements, M&A and regulatory affairs. **Strengths:** *"José Roberto is an excellent professional with great experience in the power sector. He's closely attuned to his clients and their challenges."* *"We consider José Roberto as part of our team. He is always available and has immense knowledge of several areas, which makes him our focal point. A brilliant professional."* *"José Roberto is very business-oriented and proactive. He is very commercially minded, quick in negotiations and focused on the sensitive issues for the client."* **Adam Milgrom** is a practitioner who's experienced in dealing with transactional and contractual matters in the power sector. **Strengths:** *"Adam Milgrom is a really good professional who has grown strongly in the power sector."* *"Adam spares no effort to help and always delivers excellent work. I always recommend him. A great professional."* *"Adam is pro-deal, having a commercial approach when dealing with sensitive matters and acting quickly in negotiations."*

Veirano Advogados

What the team is known for

Veirano Advogados has a noteworthy power department recognised for its strength in sector-related transactional mandates. It is regular counsel to domestic and multinational companies involved in M&A and the purchase and sale of energy assets. It also offers litigation advice arising from infraction notices applied by regulatory agencies.

Strengths

"Veirano offers great partnership and ability to propose solutions."

"They have a very technical team that operates in different areas of law and business. This gives Veirano a holistic and synergistic vision, allowing them to act on very sensitive issues."

"Veirano has a robust team with a 360 vision that's very special. It fosters a good exchange between the electricity and oil and gas sectors, which makes our life easier."

Work highlights

Veirano assisted Serena Energia with the negotiation of an agreement for the supply of renewable energy in Latin America.

Notable practitioners

Fabio Henrique Di Lallo Dias is an active player in the power arena. He is well regarded for displaying in-depth knowledge of regulatory matters and contractual work in the sector. **Strengths:** *"Fabio Di Lallo Dias assists us with great competence, professionalism and technical capacity."* *"Fabio is a great professional who knows how to deal technically with sensitive issues and at the same time be pro-business."* *"Fabio has technical*

knowledge of the sector and is always aligned with the client." **Daniel Engel** has experience in dealing with agreements and finance matters relating to the power sector. He also advises clients on M&A and regulatory matters. **Strengths:** *"Daniel Engel has great knowledge about the power area. He is very intelligent and often acts on corporate and power regulatory matters, which adds a lot to his work."* *"Daniel Engel is a competent and attentive professional."* *"Daniel has a good network in the power field."* **Livia Medeiros Amorim** co-leads her firm's power practice. She receives praise from clients for her work on regulatory and finance matters in this sector. **Strengths:** *"Livia is one of the most skilled professionals in the market currently, having a very high level of technical knowledge. She is always participating in meetings and responding quickly."* *"Livia is a lawyer who has experience in energy self-production operations."* *"What surprised me the most were her skills and initiative. Livia went above and beyond presenting innovative solutions, in addition to showing mastery of power matters."*

Band 4

Braz, Coelho, Veras, Lessa e Bueno Advogados

What the team is known for

Braz, Coelho, Veras, Lessa e Bueno Advogados is well versed to advise on matters at the intersection of power and public law, such as concessions and PPP contracts concerning power generation and power transmission. It also deals with dispute resolution matters.

Strengths

"We are very pleased with Braz Coelho's great agility and availability. Our interaction is very easy because they are well-aligned with the power sector, with both technical and commercial knowledge."

"Braz Coelho has a team of experienced, skilled and cordial lawyers who offer clear communication. They're quick and efficient without compromising quality."

"Braz Coelho has a diligent team that's very well prepared to meet demands and deliver favourable results."

Work highlights

Braz Coelho represented Consórcio Candonga in a lawsuit aiming to re-establish the commercial operation of the Risoleta Neves Hydroelectric Power Plant.

Notable practitioners

Felipe Henrique Braz is a practitioner knowledgeable about infrastructure and regulatory matters in the power sector. **Strengths:** *"Felipe Braz is a professional with extensive experience and expertise in power-related lawsuits."* *"Felipe shows a high level of initiative and a comprehensive view of legal and strategic challenges. His ability to think outside the box allows the creation of innovative solutions."* *"Felipe is open to understanding and developing versatile solutions. He is also very committed and agile."*

Cescon, Barriau, Flesch & Barreto Advogados

What the team is known for

Cescon, Barriau, Flesch & Barreto Advogados is commended for providing multi-disciplinary support for its clients in the power industry. The firm is well-equipped to advise clients on transactional issues, including M&A and finance deals. It also provides advice on agreements such as EPCs and PPPs, as well as assistance with regulatory topics.

Strengths

"Cescon delivers incredible work, with a knowledgeable and robust team that delivers professional communication that is always directed towards the interests and needs of the client."

"A firm whose attentive, detailed and personalised service made us feel secure. Cescon effectively assigns partners to take care of the client with creative ideas."

"I really enjoy working with Cescon because they offer an excellent quality of service and provide very quick solutions."

Work highlights

Cescon assisted LightCom with the draft, review and negotiation of standard power purchase agreements to be applied in wholesale or retail energy transactions.

Notable practitioners

Ana Carolina Katlauskas Calil is a practitioner skilled in power matters, often assisting clients with both regulatory and transactional issues.

Strengths: *"Ana Calil is a great addition to the team. She is very helpful, knowledgeable and can communicate very efficiently."* *"She's great and assertive. I have great admiration for Ana's work. She led our project very well, always being proactive and productive."* *"Ana has effective communication, understands the business and can work quickly. She knows the power sector well."*

Madrona Advogados

What the team is known for

Madrona Advogados is a firm particularly lauded for its expertise in power transactions, such as M&A and project finance. The team also advises on contractual affairs arising in the power sector by drafting, negotiating and reviewing agreements. Further capabilities include regulatory expertise, dealing with issues such as administrative proceedings before ANEEL.

Strengths

"Madrona's team has extensive experience in the power sector, both in the regulatory and transactional areas."

"They have a deep knowledge of the market in the sector. I feel at ease with Madrona's work and consider it to be of high quality. Without a doubt, one of the best power teams today."

"Madrona assists us in a personalised, boutique-style way despite being full-service. They have more than satisfactory knowledge as well as commercial expertise."

"Madrona's lawyers have noteworthy legal and business knowledge. Their sector knowledge is detailed, anticipating risks and opportunities."

Work highlights

Madrona Fialho advised GLP on the formulation and execution of a self-production power plant.

Notable practitioners

Rodrigo Machado Moreira Santos is a power lawyer regularly called upon to advise on regulatory matters, M&A and bidding procedures in this field. **Strengths:** *"Rodrigo Machado has a great professional approach and is quite engaged to find solutions."* *"I recommend Rodrigo Machado's work. He's a professional who is very knowledgeable about the sector and an excellent negotiator."* *"I really enjoy working with Rodrigo. He is practical in his viewpoints and attentive to our demands. He has a high level of technical knowledge, which makes it easier to solve issues."*

Mundie Advogados

What the team is known for

Mundie Advogados has a solid department skilled in handling a wide range of commercial and regulatory power sector mandates. It regularly advises on the negotiation of power purchase agreements, risk assessment and power commercialisation matters. The team is also noted for assisting with administrative appeals.

Strengths

"Mundie Advogados is active in the power sector and has a team with well-known practitioners."

"Mundie Advogados has a great track record in the power market."

Work highlights

Mundie Advogados assisted Panorama Energia with the regulatory aspects related to the implementation of several photovoltaic projects.

Rafael Fabbri D'Avila is a strong power practitioner with excellent experience in regulatory and contractual issues, including administrative proceedings.

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados fields a team of seasoned power lawyers demonstrating strong credentials in important regulatory and administrative matters, including cases before ANEEL. The firm also cultivates knowledge on energy contracts, such as PPA, as well as skills in corporate issues.

Strengths

"Stocche Forbes stood out for its technical excellence, deep knowledge of the sector and delivery of very high-quality services, fully meeting the needs of our business."

"Stocche Forbes' team shows a lot of experience and vast knowledge in energy transactions, which makes me feel at ease. An extremely dedicated and available team."

"They showed strong technical knowledge and experience, which helped with negotiations for closing the deal. Stocche Forbes's team was available and very agile."

Work highlights

Stocche Forbes advised Kinea Investimentos on its investment in Mini Solares do Brasil.

Notable practitioners

Frederico Accon is a seasoned practitioner in M&A, regulatory and concession matters in the power arena. **Strengths:** *"I highly recommend Frederico Accon."* *"Frederico Accon is fantastic in regulatory matters concerning power."* *"I highlight Frederico's mastery of power matters and creative thinking."*

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown has a formidable team operating a solid power practice. The team routinely assists clients with transactional matters, often handling M&A deals, and is also well-equipped to advise on joint venture and administrative mandates involving ANEEL.

Strengths

"Tauil's professionals are very well equipped. They are partners to our business and care about us, offering very good service with quick responses."

"Tauil's lawyers have a high degree of knowledge in multiple areas of practice. Their focus on the client brings outstanding efficiency in projects."

"Tauil's team prioritises a speedy fulfilment of demands. Plus, we commend their deep technical knowledge and availability for immediate assistance."

Work highlights

Tauil & Chequer assisted Eneva in the negotiation and preparation of a gas sales agreement with Linhares Geração, worth BRL1.2 billion.

Notable practitioners

Debora H Yanasse is a lawyer who regularly advises on corporate and regulatory matters in the power arena. She is acquainted with important M&A deals. **Strengths:** *"Debora Yanassi is a great pro-deal lawyer."* *"Debora is a very technical lawyer who delivers meticulous power legal work. She has been remarkable in our discussions."* *"Debora was a great partner within the business. She combines regulatory and transactional expertise with a very detail-oriented mode of work."* **Bruno Salzano** has a strong offering in sale and acquisition of power plants and power utilities in the energy sector, in addition to corporate matters. **Strengths:** *"Bruno Salzano is technically excellent. His professional insight and client service are great."* *"I highlight Bruno's knowledge of M&A and corporate."* *"Bruno is dedicated and smart. His brilliance goes beyond corporate issues. He has extensive knowledge in power, instilling confidence to negotiations and raising the level of legal discussions."*

TozziniFreire

What the team is known for

TozziniFreire Advogados has a capable power department within a respected full-service firm, with a good reputation for handling significant transactions. The firm acts for notable domestic and multinational clients engaging in energy M&A and assets, as well as assisting them with commercial matters concerning project development. The team is well equipped to handle both power generation and distribution matters.

Strengths

"TozziniFreire has a senior and available team, delivering the work on time and with a good mastery of the knowledge."

"TozziniFreire's team showed a very high level of knowledge. They delivered the work with confidence and had a business-minded approach. We were very satisfied."

"They stand out for their excellence in client service, always ensuring a personalised and efficient experience. The communication with TozziniFreire"

is clear, ensuring we really understand the process.”

Work highlights

TozziniFreire advised GreenYellow do Brasil Energia e Serviços on the acquisition of 100% of the corporate capital of ON Barro Alto II Geração de Energia SPE.

Notable practitioners

Laura Garcia de Freitas Souza concentrates her power practice on matters arising in the regulatory field, as well as joint venture and acquisition of solar energy projects. **Strengths:** “Laura Garcia was very pro-deal and negotiated our deal quickly.” “Laura is a professional of great helpfulness, with a high level of teamwork and good commercial vision.” “Laura is extremely practical and accessible. She is experienced and has outstanding technical skill.”

Band 5

asbz

What the team is known for

asbz is a firm with significant expertise in administrative proceedings and lawsuits in the power sector. The firm is also well equipped to represent clients in sensitive arbitration proceedings.

Strengths

“asbz is an extremely technical firm with multiple areas of expertise, helping us with sensitive demands. They are always looking for market updates and assisting us to achieve excellence.”

“asbz is a super-positive point of reference in the energy sector. They are very practical and helpful, valuing excellence and doing everything to meet deadlines.”

“Excellent service is one of the reasons we work with asbz. They have a business-oriented approach and know how to conduct risk analysis by putting themselves in our shoes.”

Work highlights

asbz assisted Abrate with administrative proceedings regarding the payment of amounts due, given the extension of power transmission concessions.

Notable practitioners

Rafael Janiques is commended for his experience in dispute matters, administrative proceedings and regulatory work in the power industry. **Strengths:** “We have a great relationship with Rafael. He’s sensational.” “Rafael Janiques has a strong power regulatory practice. He is also increasing his presence in the energy transmission market.”

Dias Carneiro Advogados

What the team is known for

Dias Carneiro Advogados has a team of seasoned power specialists who routinely handle the financing of projects, negotiation of commercial agreements and structuring of energy purchase agreements. The firm is also sought after to handle regulatory work and PPA.

Strengths

“Dias Carneiro’s power practice stands out for its pioneering spirit when structuring innovative transactions involving complex regulatory issues.”

“They have very good knowledge about operational aspects and players in the power sector. Dias Carneiro also offers an excellent level of availability

and very good responsiveness.”

“Dias Carneiro stands out for its technical expertise, ability to adapt to regulatory changes, personalised service and collaborative approach to strategic solutions.”

Work highlights

Dias Carneiro assisted EDPR with the financing for the construction of six photovoltaic power plants in Ilha Solteira/SP.

Notable practitioners

Alexandre Leal Ribeiro Leite is commended for his experience on regulatory power matters. He is also well-versed in project finance and the negotiation of contractual work in the field. **Strengths:** “Alexandre Leal is a very skilled partner. I praise his excellent technical knowledge and ability to perform the work.” “Alexandre Leal is a point of reference in the market and has close relationships with his clients.” “Alexandre is a sharp and practical lawyer. He can identify our needs and is available to find the solutions we’re after. We are happy to keep working with him.”

Furcolin Mitidieri Advogados

What the team is known for

Furcolin Mitidieri Advogados has a power-focused practice that’s recommended for its expertise on energy supply deals, regulatory due diligence and administrative proceedings in this sector. Its seasoned lawyers are equipped to handle revocation of concession, PPA and contractual work.

Strengths

“We are extremely well assisted by Furcolin Mitidieri. They offer extensive knowledge and dedication to problem-solving, always being very concerned with quality of work and deadlines.”

“I highlight their partner engagement, knowledge of the power sector and promptness in responses. Furcolin Mitidieri’s lawyers seek innovative solutions and are ready for challenges.”

“Furcolin Mitidieri has a deep understanding of the sector and regulation, sharing valuable insights in terms of strategy and business viability.”

Work highlights

Furcolin Mitidieri advised Atlas Agro on a deal with Casa dos Ventos related to energy supply for the Uberaba Green Ammonia Plant, worth BRL4.3 billion.

Notable practitioners

Felipe Furcolin is a popular choice as counsel for power supply deals and regulatory due diligence. **Strengths:** “Felipe Furcolin guided me through our process with deep technical knowledge, suggestions that contributed greatly to my negotiation strategy and initiative in anticipating risks.” “Felipe understands the business side of power operations and has a great ability to put himself in the company’s shoes. He has remarkable communication, writing in an executive-friendly way.” “Felipe has extensive knowledge about the industry. The fact that he worked in a power company before gives him a business vision that is not common in the field.”

Lobão Cosenza, Figueiredo Cavalcante Advogados

What the team is known for

Lobão Cosenza, Figueiredo Cavalcante

Advogados (LCFC) has noteworthy experience handling administrative proceedings before ANEEL for clients in the power field. Its team is well-versed in disputes concerning contract of concession and public civil action, in addition to regulatory and contractual work.

Strengths

“LCFC Advogados has a unique technical quality and focus on results. They know how to explain problems specific to the power people to non-technical people.”

“Made up of highly skilled and up-to-date lawyers experienced in the solar energy sector, LCFC Advogados’ team is very focused and dedicated.”

“They are extremely dedicated to their customers, creating a relationship of immediate trust. All of LCFC Advogados’ lawyers are very skilled in the power sector.”

Work highlights

LCFC advised São Francisco and Sterlite in defending in a public civil action related to alleged damages caused by the installation of a transmission line in Northeastern Brazil.

Notable practitioners

Tiago Lobão Cardoso Cosenza has robust skills in power regulatory matters and administrative proceedings. **Strengths:** “Tiago is a point of reference for his application of technical knowledge, relationship with the client and delivery of adequate service. He will always be our go-to lawyer.” “It is always a pleasure and tranquility to work with Tiago Lobão.” “Tiago Lobão is one of the most skilled lawyers in the solar power market.”

Other Ranked Lawyers

Guilherme Baggio of Baggio e Costa Filho Sociedade de Advogados is a seasoned practitioner who is admired and respected by his peers. Baggio offers regulatory expertise in the energy sector. **Strengths:** “Guilherme Baggio has extensive expertise in the power sector. He’s a well-known lawyer.” “I recommend Guilherme Baggio’s work. He’s great.”

Márcio Pina Marques of Advocacia Bettiol is known for his knowledge of regulatory mandates, contentious disputes and arbitration in the power sector. **Strengths:** “Márcio Pina is a great lawyer. He knows a lot about the Brazilian power sector.” “I recommend Márcio Pina. I would like to praise him for being an excellent lawyer. His work on an important case of ours was excellent.”

André Serrão of Serrão Advogados is a highly regarded figure in the power practice area with experience in regulatory and dispute mandates. **Strengths:** “André is a strong figure in the field.” “André Serrão is very good. He’s my go-to lawyer for a third opinion.”

David Waltenberg of Advocacia Waltenberg offers clients a wealth of experience in complex regulatory matters and administrative proceedings in the power sector, as well as in arbitration. He’s known by market commentators as a significant contributor to this field. **Strengths:** “David Waltenberg has made a significant contribution to the sector.”

Environment

Environment	Environment
Leading Firms	Senior Statespeople
Band 1	Senior Statespeople: distinguished older partners
Pinheiro Neto Advogados	Passos Freitas Vladimir <i>Passos de Freitas (ORL) ◇</i>
Trench Rossi Watanabe	
Band 2	Leading Individuals
Demarest Advogados	Star individuals
Graça Couto, Sequerra, Levitinas, Bicudo, Leal	Milaré Édís <i>Milaré Advogados</i>
Machado Meyer	Band 1
Mattos Filho	de Bessa Antunes Paulo <i>Paulo de Bessa (ORL) ◇</i>
Milaré Advogados	Graça Couto Oscar <i>Graça Couto, Sequerra, Levitinas</i>
TozziniFreire	Grau Neto Werner <i>Pinheiro Neto Advogados *</i>
Band 3	Mathias Baptista Adriana <i>TozziniFreire</i>
BMA – Barbosa, Müssnich, Aragão	Sant'Anna Luiz Fernando Henry <i>Demarest Advogados</i>
Lobo de Rizzo Advogados	Band 2
Tauil & Chequer Advogados	Amaral Renata <i>Trench Rossi Watanabe</i>
Veirano Advogados	Bilton Signorini Antacli Bianca <i>TozziniFreire</i>
Band 4	Danelon Leonhardt Roberta <i>Machado Meyer *</i>
Bichara Advogados	Jardim de Moraes Roberta <i>Cescon, Barrieu, Flesch *</i>
Felsberg Advogados	Jorge Alexandre O. <i>Pinheiro Neto Advogados *</i>
Silveira, Athias, Soriano de Mello, Bentes & Lobato	Pires Castanho Renata <i>Lobo de Rizzo Advogados</i>
Verri Paiva	Silva Pereira Marcio <i>BMA – Barbosa, Müssnich, Aragão</i>
Band 5	Band 3
Azevedo Sette Advogados	Bezerra Luiz Gustavo <i>Tauil & Chequer Advogados</i>
Cescon, Barrieu, Flesch & Barreto Advogados	Cecilio Leite Ribeiro Luis Celso <i>Pinheiro Neto *</i>
CGM Advogados	Gil Luciana <i>Bichara Advogados</i>
Délton Carvalho Direito Ambiental	Leal Guilherme <i>Graça Couto, Sequerra, Levitinas, Bicudo</i>
Duarte Garcia, Serra Netto e Terra Advogados	Motta Gueorguiev Maria Christina <i>Veirano Advogados</i>
Sion Advogados	Nunes Athias Jorge Alex <i>Silveira, Athias, Soriano</i>
SiqueiraCastro	Reis Antonio Augusto <i>Mattos Filho *</i>
Tabet Advogados	Sampaio Rômulo <i>Mattos Filho *</i>
<i>* Indicates individual with profile.</i>	Sion Alexandre <i>Sion Advogados</i>
<i>◇ (ORL) = Other Ranked Lawyer.</i>	Soler Fabricio <i>Felsberg Advogados</i>
<i>Alphabetical order within each band. Band 1 is highest.</i>	Band 4
Band 1	Buzaglo Dantas Marcelo <i>Buzaglo Dantas (ORL) ◇</i>
Pinheiro Neto Advogados	de Campos Ferreira Eduardo <i>Machado Meyer *</i>
What the team is known for	de Faria Tabet Fernando <i>Tabet Advogados</i>
Pinheiro Neto Advogados' environment team has a top-class bench that is able to deal with some of the most complex matters in the market. The practice has an enviable track record of handling large-scale environmental disasters, mining projects near protected areas and waste disposal management matters. The firm also excels at handling licensing matters related to the development of infrastructure projects. It caters to an impressive roster of clients from Brazil's most prominent industries.	Feldmann Rafael Fernando <i>Cascione (ORL) ◇</i>
Strengths	Paschoal Nogueira Simone <i>SiqueiraCastro – Advogados</i>
"Pinheiro Neto knows its clients and their business challenges, contributing with a strategic vision to solve the issues and problems presented, with exceptional performance in environment litigation."	
"An excellent firm. Its team delves deeply into our issues, never settling for superficial discussions. The high-quality work it delivers never gives the impression that we could have done it better."	
"Pinheiro Neto is a top firm, with one of the best environment law teams in Brazil. Their lawyers are always up to date and provide us with a highly technical legal service."	
"I can't think of a better firm than Pinheiro Neto when it comes to handling strategic environment law cases."	

"Pinheiro Neto is, in my opinion, the firm with the best work quality, closeness with the client and delivery of effective results. Its lawyers are always available and have a pro-business vision."

Work highlights

Pinheiro Neto assisted Amazon with the development of two carbon credit-generating projects in the Amazon rainforest

Notable practitioners

Werner Grau Neto is a distinguished authority in environment law and is able to adeptly advise on the full range of legal matters, from disputes to consultancy. **Strengths:** "Werner is an environment lawyer with wide experience and unmatched technical expertise." "A well-renowned name in this field." "I consider Werner's work to be of the best quality. He is able to deliver effective results to us." **Alexandre O. Jorge** is an environment lawyer highly trusted by clients, noted for his expertise on high-profile disputes. **Strengths:** "Alexandre has performed exceptionally in sensitive matters for us. We seek his advice due to his deep knowledge and environment law experience." "He meets complex demands with ease and helpfulness, in addition to being always available." "Alexandre is excellent – one of the best lawyers we work with."

He's got an acute business eye and wide experience, which allows him to offer good solutions." "Working with Alexandre is very good due to his pragmatism and keen sense of urgency." **Luis Celso Cecilio Leite Ribeiro** has considerable expertise advising on high-profile environment law disputes. **Strengths:** "Luis Celso is a highly specialised environment lawyer – a very technical and skilful professional, who's always available and courteous." **André Vivan de Souza** is relied upon by corporate clients for representation in sensitive environment law disputes. He also impresses with his expertise on waste management issues. **Strengths:** "André is able to handle matters dealing with different aspects of environment law and assists clients of all sizes. I really like his technique." **Paula Mello** demonstrates an active and strong performance dealing with sensitive environment law-related consultancy work. **Strengths:** "Paula's work was recommended to us and I must say, her knowledge and experience in this field set her apart." "A lawyer with a strong focus on comparative law, Paula's ability to analyse the environment legislation of different countries has been crucial in our work together."

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe is a respected full-service firm with solid expertise assisting with regulatory mandates arising from the environment law arena. It is known for servicing an array of domestic and international clients, including players in the mining, oil and gas, and agribusiness sectors. It is highly experienced advising on oil spill accidents, licensing and the due diligence of major M&A transactions and infrastructure projects.

Strengths

"Trench Rossi Watanabe offers great professionals and immediate responses. The team stands out for its ability to innovate and solve complex problems efficiently."

"The firm is highly specialised, with top professionals who are involved in the developments in environment law; a point of reference in this practice area in Brazil."

"Trench Rossi Watanabe boasts wide technical knowledge, offering training and lectures to clients, as well as the ability to meet various types of demands."

"A firm I rely on a lot, that excels in environment administrative processes as well as infraction notice defences. I really like their work and trust their technical knowledge."

"Trench Rossi Watanabe's strength in the environment law area is the technical quality of the team as a whole – from the partners to the lawyers under them."

Work highlights

Trench Rossi Watanabe assisted Arauco with a risk assessment memorandum related to the expansion of its Mato Grosso do Sul activities.

Notable practitioners

Renata Amaral is well regarded for her broad and active practice assisting clients on a vast array of environment law matters. She has developed a reputation as a carbon market expert, being frequently retained by big players to structure their carbon credit-generating projects. **Strengths:** *"Renata is an incredible professional, with a sense of urgency and business vision."* *"A professional with holistic vision, Renata is my right-hand lawyer and the one I trust the most."* *"Renata is a point of reference in the carbon market, having a deep knowledge of environment law and business acumen. She's an enthusiast and is helping to build this market from the ground up."* *"She has an international view of the discussions, and is always participating in events. Because of that, what Renata brings to our work is priceless."* *"Renata is one of the best lawyers handling matters related to the carbon market."* **Giovani Tomasoni** is a practitioner highlighted for his expertise advising on environmental compliance, disputes and ESG-related matters. **Strengths:** *"Giovani is a super business partner to us. He's deeply knowledgeable about the environment laws and regulatory procedures in the country."* *"Always attentive to our needs, Giovani keeps informing us of important updates on environment issues and providing us with technically great legal assistance."* *"Giovani shows deep knowledge of the area, explaining each step of our case in a clear and accessible way. His availability and promptness to answer questions were really appreciated."* **Manuela Demarche Mello** is

an environment practitioner noted for her active performance dealing with both contentious and consultancy work, as well as assisting with ESG and carbon market-related matters. **Strengths:** *"Manuela is skilful in carbon market-related issues. She manages to be really assertive despite the high specificity of this subject."* *"An extremely helpful and attentive-to-detail professional. Manuela's work makes us feel as if she's our in-house lawyer."* **Alexandre Salomão Jabra** is an environment lawyer who boasts expertise handling complex disputes and non-contentious issues. **Strengths:** *"Alexandre is a lawyer who takes great care of his clients. He follows our cases closely and never misses a deadline. A very proactive and organised professional."* *"Due to his wide technical knowledge, Alexandre manages to justify his positions really well."*

Band 2

Demarest Advogados

What the team is known for

Demarest Advogados is a distinguished full-service firm displaying superb capability in environment law mandates. Its track record handling issues like reverse logistics plans, contaminated land matters and reforestation projects makes it a go-to firm in the market. The firm has additional experience assisting with administrative proceedings before regulatory agencies, air emissions compliance, and environment licensing matters.

Strengths

"Demarest's team brings a lot of commercial acumen to our work together in environment law. They provide us with technical and practical legal opinions. This is what sets them apart."

"A firm that offers expertise, communication, strategic vision and strong preventive action. The technical knowledge of Demarest's lawyers is an asset."

"Demarest is one of the best firms in environment law in Brazil. They have highly qualified, well-connected lawyers whom we have no problem reaching out to."

"We were very well assisted by Demarest throughout the matters they handled for us. The firm showed ability to deal with our complex demands."

"Demarest handle our sensitive cases. They're environment law experts and I really like working with them."

Work highlights

Demarest advised Copel on a public civil action related to the activities of a thermoelectric power plant it operates.

Notable practitioners

Luiz Fernando Henry Sant'Anna is a much-admired environment lawyer, sought after by clients for his ability to advise on an array of mandates. His experience ranges from large class actions to regulatory compliance. **Strengths:** *"Luiz Fernando is an environment lawyer who's always focused and effective."* *"Luiz Fernando is an excellent professional, able to handle complex mandates. He does fantastic work."* *"Luiz Fernando is a lawyer of unquestionable expertise. It's clear how he masters environment law. He's our point of reference in this field."* *"He's great at managing crises and*

complex demands." **Fernanda Stefanelo** remains a respected environment lawyer known for her ability to advise on both contentious and non-contentious mandates. **Strengths:** *"Fernanda can devise highly efficient legal strategies due to her incredible knowledge of how the environmental regulatory bodies work. We feel really safe in her hands."* *"A highly skilled professional, Fernanda combines expertise in legislation, risk management and sustainability. She manages to ensure compliance without compromising our business goals."* *"Fernanda's advice is extremely solid, clear and thorough, which we appreciate."*

Graça Couto, Sequerra, Levitinas, Bicudo, Leal & Abby Advogados

What the team is known for

Graça Couto, Sequerra, Levitinas, Bicudo, Leal & Abby Advogados is widely respected for its environment law practice. Over the years, it has advised major oil and gas companies on sensitive matters and high-stakes litigation. It continues to be regularly called upon to assist on issues arising out of major environmental disasters, in addition to both contentious and non-contentious matters. The team also handles licensing and waste disposal management matters and is also known for its expertise in administrative proceedings before IBAMA. It has particular know-how on dealing with environmental damages related to the marine ecosystem.

Strengths

"Graça Couto is a very strong environment law firm."

"A firm whose high-quality work I really like."

"Graça Couto has a solid environment law team and is active in noteworthy cases in this field."

Notable practitioners

Oscar Graça Couto is a well-respected environment lawyer. His broad expertise includes representing clients on complex environmental litigation matters as well as providing them with legal opinions. **Strengths:** *"Oscar is an environment lawyer who's been in this field since its very beginning. I deeply respect his work."* **Guilherme Leal** has a broad practice that allows him to assist clients on a range of environment law matters, including climate change issues and high-profile disputes. **Strengths:** *"Guilherme is a storied environment lawyer."* **Alexandre Abby** remains an active practitioner representing clients in contentious matters in the environmental field. **Strengths:** *"Alexandre is a good environment lawyer, whose practice is stronger in contentious matters."*

Machado Meyer

What the team is known for

Machado Meyer has an acclaimed environment law practice, noted for its experience assisting with crisis management related to large-scale environmental disasters. The team acts for an enviable client portfolio of major names from the mining, energy, agribusiness and pharmaceutical industries. Its track record for handling high-stakes environmental litigation is widely noted across the legal market. The team is also seasoned in helping with preventive regulatory mandates, including for licensing matters, GMO release, construction projects and due diligence.

Strengths

"Machado Meyer offers excellent service. Its team came back to me quickly and attentively whenever I needed them."

"They're great, especially because of the reassurance they give us. I really trust the guidance I get from Machado Meyer's environment law team."

"Machado Meyer really cares about us as clients and is extremely cautious in its deadline adherence. They always keep us informed, thoroughly explaining the nuances of our cases."

"A firm with solid knowledge of environment law and great agility in the requested responses, Machado Meyer fully meets our needs."

"A firm able to work for us across various states and with a good relationship with the environmental regulatory bodies; two things we really need. Machado Meyer has my full trust."

Notable practitioners

Roberta Danelon Leonhardt wins widespread acclaim for her crisis management practice, which regularly sees her advise on environmental disasters. She is also able to assist on environment law-related disputes and due diligence.

Strengths: "Roberta deeply understands this field and is always updating herself. She also has a firm grasp on our sector and business. I can't fault her work in any way." "An excellent, responsible lawyer, with great experience in environment law cases, Roberta is a very confident professional." "Roberta is a magnificent professional." **Eduardo de Campos Ferreira** is an environment lawyer who acts for high-profile clients on complex judicial and administrative disputes. **Strengths:** "Eduardo is professional with a noteworthy legal technique, very skilful in his analyses and arguments. Plus, he'll come to your rescue at any time." "He's a lawyer who brings a wealth of knowledge of sensitive cases, which is priceless for the work we do together. His technique is also really good." "Eduardo is a highly experienced environment lawyer whose reputation in this field precedes him."

Mattos Filho**What the team is known for**

Mattos Filho's environment law practice is emerging with strength, powered by the firm's superb full-service capabilities and remarkable ability to attract talent. The department is well equipped to advise on high-level contentious mandates. It has solid experience handling matters arising out of soil contamination and large-scale environmental disasters. Companies from the chemical, mining and beverage industries frequently feature in Mattos Filho's expanding client roster. The firm also furnishes advice on reverse logistics systems, protected areas and environmental compliance.

Strengths

"Mattos Filho is the firm we go to when we have a sensitive case. It's an experienced practice, with unimpeachable technique and direct communication with our environmental engineers."

"No other firm in Brazil has experience in carbon credit-generating projects based on forest restoration that is as extensive as Mattos Filho's."

"Mattos Filho's team has extensive technical knowledge on environment law and always seeks to bring innovative solutions to the cases we work on

together."

"They've always been up for helping and working closely with us. I really like Mattos Filho's environment law practice and I think their lawyers are technically sound."

"Mattos Filho offers above-average communication and technical expertise as well as great ability to understand our issues and present appropriate solutions."

Work highlights

Mattos Filho defended Cosan in two public class actions regarding contaminated industrial waste allegations.

Notable practitioners

Antonio Augusto Reis is held in high regard for his ability to handle large environment law mandates, and has particular expertise in judicial and administrative disputes. **Strengths:** "Antonio is a great lawyer and the reason why we hired his firm. He handled a very sensitive matter for us, reassuring us from day one. His technique was essential to the case's resolution." "Antonio is one of the few who can align business perspectives with the guiding principles of combating climate change."

"Antonio offers great availability, technical capacity and creative solutions."

Rômulo Sampaio is a well-regarded environment lawyer able to advise on both contentious and non-contentious issues. **Strengths:** "Rômulo is a lawyer to highlight when it comes to environment law cases." "Rômulo's really good technically. He has the drive to find the best resolution to cases, not settling for cookie-cutter solutions." "Rômulo has the ability to explain complex concepts in a very simple way and to defend our position in a firm and elegant manner. He's a true partner to us."

Milaré Advogados**What the team is known for**

Milaré Advogados is an esteemed environment law boutique with a formidable track record of advising on high-stakes contentious mandates. The team handles high-profile administrative proceedings before IBAMA and also advises on licensing matters.

Strengths

"Milaré is a firm with vast knowledge in the environment law area. We're satisfied with its services."

"This is a very technical firm. I liked the service offered by Milaré's partners."

"Milaré's reputation is on par with its performance. It delivers 100% of what we need. A highly experienced, recognised and environment law-focused firm."

"A great practice, with an incredible reputation in this area. Milaré is efficient in both technique and service."

"Milaré's work for us has been very solid. Their assistance is prompt and of good quality."

Work highlights

Milaré analysed BBC Indústria e Comércio's defence in a soil contamination-related class action.

Notable practitioners

Édis Milaré is a standout environment lawyer in the Brazilian market, universally respected for his broad knowledge of the space. He is an expert on both contentious and non-contentious matters. **Strengths:** "Édis is a point of reference in envi-

ronment law in Brazil and the reason why we retain his firm." **Thiago Sales Pereira** is an environment lawyer whose prowess in forest law rendered him a go-to lawyer to assist with environmental impact-related litigation. He is routinely sought out by well-known companies in the energy and agribusiness sectors. **Strengths:** "Thiago is a lawyer who delivers 100% in what he does. He's got a complete grasp of environment law." "He's a practitioner who arrives with the legal strategy already devised and I only have to sign off on it. Besides environment law, Thiago has a lot of knowledge of agribusiness, which helps us."

TozziniFreire**What the team is known for**

TozziniFreire Advogados is a renowned full-service firm well equipped to assist with high-level regulatory and contentious environment law matters. It provides counsel on routine issues, including due diligence, licensing and infrastructure projects, in addition to complex cases involving waste disposal management, reverse logistic systems and land contamination cases. The team also benefits from the firm's capabilities in other capital cities in Brazil.

Strengths

"TozziniFreire is a law firm with incredible experience and knowledge in environment law."

"The team manages to quickly schedule meetings with us as well as to provide us with reports. We have good communication with TozziniFreire and feel safe sending sensitive cases their way."

"TozziniFreire offers impeccable and very personal services, with wide availability for consultations and meetings as well as technical meticulousness in legal opinions."

"I was really satisfied with TozziniFreire's work every time we worked together. They raise important points in their reports, making us feel safe in following their guidance."

"A very solid law firm, very available to assist clients. All of TozziniFreire's lawyers have wide knowledge, answer quickly and understand our pain points."

Work highlights

TozziniFreire was retained by CEBDS to provide a legal assessment of the bills of bioeconomy laws to the Brazilian government.

Notable practitioners

Adriana Mathias Baptista boasts a stellar reputation and is a top-tier choice for sophisticated contentious and non-contentious environment law mandates, as well as ESG advice and licensing.

Strengths: "Adriana is a very direct and assertive lawyer who's always available. She has deep knowledge not only of our business but of core environmental engineering due to her time in this field." "The fact that Adriana can identify what's really important in a dispute and hold her own even against a disagreeing counterpart is a standout aspect of her work." "Adriana is astonishing in meetings. Her grasp of the matter is such that my engineers speak directly with her." "A highly skilled professional, Adriana shows strategic vision when addressing issues." "Adriana is exceptional and technically unimpeachable. I really like the way she handles our matters." **Bianca Bilton Signorini Antacli** takes on a wide variety of environment law mandates and has considerable expertise

in biodiversity matters, licensing and litigation.

Strengths: “Bianca goes beyond our expectations when it comes to availability, expertise and technical knowledge in environment law.” “Bianca’s level of knowledge and commitment is noteworthy. She is also very accessible and I can see she’s really passionate about her field. Her enthusiasm is very important to us.” “Bianca is a unique figure. She has impressive legal knowledge and navigates the corporate world really well. She doesn’t stick to legalese, speaking to executives in a simpler way.” “A great partner of our environment team on complex legal issues. Bianca knows our business and communicates very well with our internal and external stakeholders.” **Danilo Lambert Vieira de Sousa** is a very active partner, cherished by clients for his direct approach to service and his deep knowledge of environment law. **Strengths:** “Danilo is a very assertive lawyer who’s always available. He answers you quickly and gets straight to the point, without resorting to legalese.” “I’ve known Danilo for a long time and know how extremely committed he is. He has a deep knowledge of environment law.”

Band 3

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão is a dynamic, full-service firm offering advice on both contentious and non-contentious environment law mandates. It is often retained by players from the energy, construction and food industries to assist with complex environmental licensing issues and sector-related compliance and construction matters. The firm also advises on litigious matters arising out of environmental damage claims.

Strengths

“BMA’s team is excellent in environment law and is able to explain complex issues in an understandable way, providing practical examples and seeking to offer solutions.”

“An environment law practice that offers personalised service to us.”

“BMA has great market knowledge and commercial acumen, both from a national and international perspective.”

Work highlights

BMA advised PQ Silicas Brasil on environmental issues related to two of its plants.

Notable practitioners

Marcio Silva Pereira is highly recommended for his representation of clients from the energy, oil and gas, and mining sectors on sophisticated environment law issues. **Strengths:** “Marcio has always provided excellent assistance in all cases in which he has worked for our company.” “He works really well alongside us. Marcio is excellent.”

Marina da Silva Pinto Maciel is an environment law practitioner who typically assists large corporate clients on regulatory and compliance matters as well as contentious issues. **Strengths:** “Marina shows remarkable legal knowledge.”

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo Advogados is a respected firm with an impressive environment law practice. Its

portfolio of clients includes companies from the automotive, mining and food industries. Its expertise spans reverse logistics, licensing and waste management issues, in addition to due diligence arising from M&A. The firm also acts before the administrative authorities and the judiciary on environmental damage cases related to emissions and chemical spills.

Strengths

“Lobo de Rizzo has professionals with very high expertise working in several areas, which allows for a broader approach to the issues we have.”

“A practice with extensive legal knowledge and procedural strategy.”

“Lobo de Rizzo’s greatest asset is the high level of technical and legal knowledge of its lawyers, combined with their extensive experience in environment law.”

Work highlights

Lobo de Rizzo carried out health waste management-related consultancy work for Raia Drogasil.

Notable practitioners

Renata Pires Castanho is an environment lawyer frequently retained by clients in the mining, chemical and real estate sectors. Her broad knowledge spans from judicial disputes to administrative proceedings. **Strengths:** “Renata is a professional who has the ability to build solid partnerships with clients. Her technical knowledge and availability are among her main assets.” “Renata’s a point of reference to us in environment law. Her extensive technical experience and knowledge of the sector are noteworthy.” “Renata impressed us with the high level of knowledge and confidence with which she approached our case. She’s ahead of the client’s needs and expectations.” “An extremely reliable partner, with deep knowledge of environment laws, Renata is widely available to serve the client, always focusing on results.” **Amália S. Botter Fabbri** is an environment lawyer noted for her expertise on licensing, administrative proceedings and judicial disputes. **Strengths:** “Amália is a professional with deep technical knowledge who knows which factors outside the case may impact the client’s business.” “Amália plays a key role on the environmental front of our business. She is helpful and up to date on the topics that are relevant to our work together.”

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown is a highly regarded full-service firm with strong experience that advises significant players from the agribusiness, mining, and oil and gas industries. It is respected for its ability to manage high-profile environmental crises, in addition to matters concerning indigenous areas and solid waste management. The team offers complementary capabilities representing clients in administrative proceedings before the relevant authorities.

Strengths

“Tauil & Chequer assists us with all aspects related to environment law, from infraction notices to public civil actions. The lawyers are quick, organised and knowledgeable in this area.”

“A firm that shows absolute legal and commercial knowledge of the sector. Tauil & Chequer’s support

was essential in helping us navigate the legal and commercial risks of a key project.”

“Tauil & Chequer’s high technical capacity shines through in its meticulousness when drafting legal documents, which are as specific as possible to the case.”

Work highlights

Tauil & Chequer Advogados represented Brava Energia in approximately 20 lawsuits related to alleged fishing restrictions caused by an oil spill.

Notable practitioners

Luiz Gustavo Bezerra is able to advise on a broad range of contentious and non-contentious environment law mandates, with noteworthy expertise in biofuels, sustainability and climate change.

Strengths: “Luiz Gustavo has been assisting us for a long time and is a very technical, available and skilful environment lawyer.” “As a partner and head of the team, Luis Gustavo was proactive and ensured that all our expectations were exceeded. His strategic insights were very valuable to our case.” “Luiz Gustavo is a very straightforward and up-to-date lawyer who is great at analysing risk for us.”

Veirano Advogados

What the team is known for

Veirano Advogados is a well-reputed firm handling both contentious and consultancy environment law mandates. The firm is often retained by key players from the chemical, mining and energy sectors to assist with complex land contamination, protected areas and licensing matters. It has additional capabilities advising on waste management, reverse logistic systems and corporate environmental compliance.

Strengths

“Veirano is a firm that offers prompt and clear service. It’s given us technical and specific guidance, showing prowess in environment law.”

“They deal with all of our environment law matters. Veirano’s performance is great, with wide availability and technical knowledge.”

“Veirano made me feel valued as a client and I have been very well assisted by them in environment law matters.”

Work highlights

Veirano provided ArcelorMittal with carbon market-related legal advice.

Notable practitioners

Maria Christina Motta Gueorguiev is a seasoned and active environment law practitioner, routinely sought out for her prowess in environmental disasters and ESG-related cases. **Strengths:** “Maria Christina quickly gave us technical and specific guidance, showing a firm grasp of environment law.” “A very good lawyer who has assisted me for a long time, Maria Christina is a highly available professional.” “Her experience and legal knowledge are noteworthy.” **Beatriz Paulo de Frontin** is an environment lawyer often sought out by mining, oil and gas, and real estate companies to provide legal opinions and assist with administrative proceedings. **Strengths:** “Beatriz has wide technical knowledge and gives show-stopping performances in meetings. She has massively helped our decision-making process.” “Extremely helpful and professional, Beatriz has plenty of knowledge of environment law. Her demeanour when working

with public agencies is assertive and effective.”

Band 4

Bichara Advogados

What the team is known for

Bichara Advogados’ experienced environment law department provides services encompassing consultancy and sector-related disputes. It is often retained by domestic and international clients from the construction, energy and telecommunications sectors to assist with administrative proceedings before IBAMA, environmental damages and licence disputes. The team has additional capabilities advising on air pollution matters.

Strengths

“Bichara’s environment law team is very proactive, always looking to help us not only in the matters they handle, but also the ones we tackle internally. They are real partners.”

“The firm’s services went way beyond what we hired them for. From a technical standpoint, Bichara really delivered and was able to bring solutions to our case.”

“Bichara brings a lot of zeal and meticulousness to the work it does for us. Its lawyers keep us updated, giving us a lot of reassurance. They know their stuff.”

Work highlights

Bichara represented Votorantim in a public civil action related to its mining operations in Sergipe.

Notable practitioners

Luciana Gil primarily handles environment law-related judicial and administrative disputes, with particular expertise in damages litigation.

Strengths: “Luciana is a great lawyer. Extremely meticulous, with a keen eye for the details of the case. An unimpeachable professional.” “Besides showing great knowledge on the subject, Luciana was a skilful team coordinator, as well as being flexible when it came to deadline adjustments.” “Luciana has commercial vision and offers good service.” **Patricia Mendenha Dias** is a lawyer who routinely undertakes carbon market-related work for big clients in the banking and agribusiness industries. **Strengths:** “Patricia is a really good lawyer who delivers impeccable work. I really commend her performance in carbon market-related matters.” “Patricia showed in-depth knowledge of the nuances of carbon market projects. She provided us with great insights during our collaboration.”

Felsberg Advogados

What the team is known for

Felsberg Advogados’ well-regarded environment law department has key experience advising on a wide range of waste disposal mandates. The team is frequently instructed by significant players from the food and beverage, technology and pharmaceutical sectors to assist with reverse logistic systems, sanitation management and environmental risk assessments. It is also seasoned in representing clients in cases before the Superior Courts.

Strengths

“Felsberg is an environment law firm that’s leading the reverse logistics discussions in Brazil and is the

best equipped to deal with matters related to this subject.”

“A firm that offers fast service, partnership with the client and consistency in its responses to the queries sent. In addition, Felsberg’s lawyers are highly skilled.”

“Felsberg’s lawyers are very attentive and have good connections.”

Work highlights

Felsberg provided Haleon with a legal analysis of packaging-related legislation in several Latin American countries, including Brazil.

Notable practitioners

Fabricio Soler heads the firm’s environment law practice and is well known for his expertise in waste management. **Strengths:** “Fabricio is on the cutting edge of the reverse logistics discussions in Brazil. I have no idea how he does so much: he must have cloned himself. He never misses deadlines or compromises work quality.” “Besides incredible environment law support, Fabricio offers a pondered, zealous service.” “Fabricio is extremely well connected and knows environment law in depth.”

Silveira, Athias, Soriano de Mello, Bentes & Lobato – Advogados

What the team is known for

Silveira, Athias, Soriano de Mello, Bentes & Lobato – Advogados is a Belém-based environment law department often retained by significant players from the energy and natural resources sector to assist with matters in the North Region of Brazil, offering particular insight into the specific regulations of the Amazônia Legal area. The practice is focused on representing clients in contentious mandates arising from waste management and water contamination.

Strengths

“Silveira Athias’s lawyers have prestige and good relationships with the judiciary in the State of Pará and in Brasília. They’re very strong in environment law matters.”

“The firm has a solid track record and a strong presence in the North and Northeast Regions of Brazil. Silveira Athias is also notable for its robust performance in environment law cases.”

“Silveira Athias’s partners are extremely specialised and highly available to deal with our matters. They have in-depth knowledge of environment law.”

Work highlights

Silveira Athias represented Alunorte in several legal matters related to the waste management of its facilities in Barcarena/PA.

Notable practitioners

Jorge Alex Nunes Athias is routinely sought out by companies from the mining and waste management sectors to assist with environment law-related judicial and administrative disputes, as well as legal opinions and licensing matters.

Strengths: “Jorge Alex has extensive experience in environmental litigation.” “Jorge Alex has a massive reputation in this field. He greatly reassures us with his knowledge and wows our foreign stakeholders. An impeccable professional.” “Jorge Alex is a point of reference in environment law.” **Paula Vianna** actively represents clients in legal disputes related to environmental damages and negotiation with public authorities. **Strengths:** “Paula has extensive experience in environmental litigation

and always seeks effective solutions that guarantee the best results for us.”

Verri Paiva

What the team is known for

Verri Paiva is a respected environment law practice, well known for assisting clients from the mining, energy, agribusiness and logistics sectors. The firm is able to advise on both contentious and non-contentious issues and administrative proceedings. The team is also well versed in regulatory fines and licensing.

Strengths

“Verri Paiva is an environment law boutique with which I had great experiences. Both naming partners are very technically sound and diligent.”

“A firm that offers fast and personalised service of good quality. I was very satisfied with Verri Paiva, and their depth of knowledge made me confident about working with them.”

“Verri Paiva did great work for us. They dealt very skilfully with the authorities involved in our case and were very attentive to detail.”

Work highlights

Verri Paiva performed due diligence work related to the implementation of approximately 80 solar power plants for Vivaz Energia.

Notable practitioners

Heloisa Verri Paulino is an environment lawyer praised for her deep expertise, which covers judicial disputes, administrative investigations and licensing issues. **Strengths:** “Heloisa is an experienced and easy-going environment partner. I really like her work. She’s always helping us measure risks and proposing efficient work solutions.” “She has plenty of knowledge, which really reassures me. Heloisa is a professional who helps me a lot by finding legal solutions.” “Heloisa is a really good lawyer, especially in contentious matters. She gives us a personalised service, with grit and willingness to solve our problems.” **Adriana de Paiva Corrêa** has a strong reputation in the market for her ability to advise on contentious and non-contentious environment law matters. **Strengths:** “Adriana is really good environment lawyer, especially when it comes to consultancy work. Her service is very personalised, with a can-do attitude.” “A technical and quick lawyer, Adriana assists her clients very well.” “Adriana is a creative and business-oriented practitioner.”

Band 5

Azevedo Sette Advogados

What the team is known for

Azevedo Sette Advogados is a multidisciplinary team that wins acclaim for its expertise in the mining sector. The firm has a sophisticated client portfolio and frequently represents clients from the energy, infrastructure, and oil and gas industries. The team provides legal assistance with environmental settlement agreements and representation in environmental disaster lawsuits and administrative proceedings. Azevedo Sette is noted for its representation in national civil actions.

Strengths

“Azevedo Sette’s team was so on top of our case

that they were the ones chasing us and the related authorities for answers. A highly proactive firm.”

“The firm’s service is really good. Azevedo Sette stands out in this area, showing a firm grasp of environment law when discussing our matters with our in-house team.”

“Azevedo Sette really knows our market and our business, showing legal and procedural prowess in the cases they handle for us, especially the Minas Gerais-based ones.”

Work highlights

Azevedo Sette provided Agroreservas with a legal opinion related to the regularity of its enterprise in Unaí/MG.

Notable practitioners

Leonardo Lamego is an environment lawyer noted for his active role in disputes concerning natural disasters, administrative proceedings and fine negotiations. **Strengths:** “Leonardo is a highly service-oriented lawyer who always makes himself available whenever needed.” “A lawyer with unique negotiation prowess, Leonardo keeps his cool even in the most heated of arguments.” “Leonardo’s sense of partnership is super-appreciated by me and my team. He’s very pragmatic and always available.” **Svetlana Maria de Miranda** is a storied lawyer with proven expertise in handling both contentious and non-contentious environment matters. **Strengths:** “Svetlana is a well-known lawyer who has a long track record in this field.”

Cescon, Barriue, Flesch & Barreto Advogados

What the team is known for

Cescon, Barriue, Flesch & Barreto Advogados is a well-recognised team in this space, which routinely handles sophisticated environment law work. The team is well placed to handle complex licensing procedures as well as regulatory compliance issues. Beyond this, the group frequently defends clients in high-profile litigation, including administrative proceedings, class actions and police investigations.

Strengths

“Cescon Barriue has done solid work for us, always bringing up relevant points in our discussions, and showing extensive knowledge in environment law.”

“When working with us, Cescon Barriue was committed to understanding our needs, always studying and seeking solutions. You can see they want to help clients and think long term.”

“Cescon Barriue’s lawyers, beyond being technically good, are able to speak our commercial language.”

Work highlights

Cescon, Barriue, Flesch & Barreto Advogados defended Fazenda Sequoia against an infraction notice and operation embargo by IBAMA.

Notable practitioners

Roberta Jardim de Moraes typically advises clients from the energy and infrastructure sectors on high-profile disputes, licensing proceedings and environmental due diligence. **Strengths:** “Roberta is a lawyer of wide knowledge and availability.” “I fully trust Roberta. I see her as a great business partner. When you hire a lawyer, you don’t want just legal knowledge but also the willingness to understand your business. She has that.” “Roberta is a lawyer with a particular skill to devise and

write legal arguments. She’s also super-quick and easy to work with.” “Working with Roberta has been a game-changer for us. She brought us deep reassurance and legal backing.” **Mayara Bezerra** is a lawyer who advises on an array of environmental issues, regularly acting for clients from the natural resources, agribusiness and infrastructure sectors. **Strengths:** “Mayara is a really good environment lawyer, especially in sensitive contentious matters.” “A solid professional, Mayara is very committed and attentive.”

CGM Advogados

What the team is known for

CGM Advogados has an environment law practice that is heavily focused on sustainability initiatives. Its prowess in consultancy work related to reverse logistics procedures and carbon-credit project structuring has garnered it important clients from the automotive, fashion and food industries.

Strengths

“CGM brings know-how and extensive experience in environment law matters to the table.”

“The firm’s rapid and conscientious follow-through is fantastic. CGM is very competent in the work they do for us.”

“CGM’s team are very professional. They have good knowledge on environment law and always answer our queries very quickly.”

Work highlights

CGM advised Volkswagen on industrial waste management-related issues.

Notable practitioners

Paula Chacur de Cresci regularly represents clients on a wide array of contentious environment law mandates. Her practice is noted for her advice on compliance issues related to export procedures, licensing and obtaining approvals from the UNFCCC. **Strengths:** “Paula has assisted us very well. She works very closely with her clients and is concerned about the applicability of the solutions she proposes.” “Environment law in Brazil is very complex and not always easy to understand, but Paula makes us feel very well advised in this area.”

Délton Carvalho Direito Ambiental

What the team is known for

Délton Carvalho Direito Ambiental is a Rio Grande do Sul-based boutique environment law firm, with a strong track record in contentious matters of both an administrative and judicial nature. Its prowess in infraction notice defence and its in-depth knowledge of urban law regulations make it a go-to firm for businesses in the engineering and real estate sectors.

Strengths

“Délton Carvalho Direito Ambiental is a firm that stands out due to the availability of its team, the agility of its service and its deep knowledge of environment law.”

“They’re able to see the weak points of the counterparts and respond in an agile way. This goes to show the knowledge of Délton Carvalho Direito Ambiental’s lawyers.”

Work highlights

Délton Carvalho Direito Ambiental represented MRV Engenharia e Participações in a public civil action aimed at investigating an alleged violation of urban planning regulations.

Notable practitioners

Délton Winter de Carvalho advises clients on an array of environment law-related issues, including judicial disputes and regulatory concerns. He has additional expertise in climate change matters.

Strengths: “Délton is a very polite and helpful environment lawyer, always willing to answer questions and solve issues in the best way.” “A lawyer of highly specialised knowledge. Délton is deeply aware of the most recent environment law discussions.” “Délton has very good technique and really reassures us when we work together.”

Duarte Garcia, Serra Netto e Terra Advogados

What the team is known for

Duarte Garcia, Serra Netto e Terra Advogados has status as a real estate law powerhouse, and is amply equipped to assist companies in that sector with their environment law matters. Routinely retained by incorporators and construction companies, the team is highly skilled in representing clients in public civil action procedures.

Strengths

“Duarte Garcia’s lawyers are clearly aware of all the latest environment law updates and we know, by talking to them, that we will be informed about everything we need.”

“The fact that Duarte Garcia has lawyers who are experts in many areas greatly reassures us. They’re able to explain the subjects in great depth.”

Work highlights

Duarte Garcia represented Tegra Incorporadora in an environmental compliance litigation related to a real estate development in São Paulo.

Notable practitioners

André Garcia is an environment lawyer whose corporate background has garnered him an enviable client roster of big players from the real estate and agribusiness sectors. His forte lies in sensitive litigation matters, including public civil actions and direct actions of unconstitutionality. **Strengths:** “André’s work in environmental licensing, litigation and regulatory compliance consolidates him as a reliable and high-level professional in environment law.” “Despite being younger than most of his peers, André has a very high commercial capacity and above-average knowledge of the sector.”

Sion Advogados

What the team is known for

Sion Advogados is a Minas Gerais-based law firm with wide experience in environment law-focused legal advice and due diligence work. Befitting its solid reputation in mining law, the team is routinely retained by companies of this sector, but also counts players in the energy and agribusiness markets as clients.

Strengths

“Sion Advogados has an extremely technical, accessible and skilled team of lawyers, who greatly reassure clients.”

“The firm’s esteemed professionals are assertive in the analysis of our cases and proposal of solutions.”

Notable practitioners

Alexandre Sion is a go-to litigator noted for his wide experience advising clients – in particular, those in the mining and energy sectors – on envi-

ronment law matters. **Strengths:** “Alexandre is a professional of extreme intellectual quality and accessibility. In addition, he’s tenacious to the point of fighting for the client’s interest as if it were his own.” “I have full confidence in Alexandre’s ability to analyse the complexity of the cases, the proposals for solving them, and the probability of success of each.” “Alexandre is a professional with deep knowledge of the topics he handles and a very accurate commercial vision.”

SiqueiraCastro

What the team is known for

SiqueiraCastro has an established multidisciplinary team offering a range of services relating to licensing matters and waste disposal consultancy. The firm acts in environment law matters for an impressive client portfolio of companies from the telecommunications, natural resources and energy sectors. It is also seasoned in assisting with environmental due diligence on infrastructure projects.

Strengths

“SiqueiraCastro has technical knowledge on how to solve or mitigate losses. The firm always provides us with solutions very quickly.”

“I commend the experience of SiqueiraCastro’s lawyers in environment law.”

Work highlights

SiqueiraCastro carried out environment law-related consultancy work for Renova Energia.

Notable practitioners

Simone Paschoal Nogueira is a go-to adviser for clients in the energy, natural resources and waste management sectors. She is able to assist on an array of environment mandates, including judicial and administrative disputes. **Strengths:** “Simone has extensive knowledge in environment and public law issues.” “Besides being really good at what she does, Simone is also a very pragmatic professional.”

Tabet Advogados

What the team is known for

Tabet Advogados is a boutique practice known for its representation of mining, agribusiness and construction companies in mandates arising out of the management of contaminated areas and pollution. It is additionally skilled at handling environment law disputes before the administra-

tive authorities and the judiciary. The firm also executes environmental due diligence for M&A transactions.

Strengths

“Tabet Advogados displays a really good and respected environment law firm.”

Notable practitioners

Fernando de Faria Tabet is a knowledgeable environment lawyer noted for his representation of clients in due diligence, licensing matters and disputes. **Strengths:** “Fernando is a lawyer heavily focused on civil environmental responsibility.”

Other Ranked Lawyers

Marcelo Buzaglo Dantas of Buzaglo Dantas Advogados is an impressive environment lawyer with broad experience in judicial disputes involving forest regulations and protected areas. He also has a track record for working on cases related to air and water pollution.

Ricardo Carneiro of Ricardo Carneiro Advogados is a well-known environment lawyer who comes recommended for advising clients in the mining and energy sectors. **Strengths:** “Ricardo is a bright lawyer with a history in environment law.”

Guilherme De Almeida Mota of Lefosse Advogados is a well-known environment lawyer, particularly noted for his crisis management, compliance and green finance practices. **Strengths:** “Guilherme is an extremely skilled professional.” “A very dedicated lawyer when it comes to finding solutions for his clients. Guilherme is highly knowledgeable about environment law.”

Paulo de Bessa Antunes of Paulo de Bessa Antunes s.l. de Advocacia is a highly regarded environment lawyer, recognised for his expert knowledge spanning the sector, with special expertise regarding carbon credits and biogas. **Strengths:** “Paulo is a really good environment lawyer, with a legal opinion-focused practice.” “An incredible environment lawyer and an uber point of reference in this field.”

Rafael Fernando Feldmann of Cascione Advogados regularly advises on the environment law-related aspects of sophisticated corporate deals, as well as on complex disputes and climate change issues. **Strengths:** “Rafael’s ability

to understand environment law issues and how they can affect the development of activities and projects is noteworthy.” “Highly respected in this market, Rafael is a technically great lawyer with solid activity before the environmental regulatory bodies.” “Rafael, in addition to being a really good lawyer, is an incredible person.”

Rita Maria Borges Franco is a strong practitioner well known for her expertise in environment law-related judicial disputes. **Strengths:** “Rita is a really good lawyer in environmental contentious matters. She has massive experience and respect in this field.”

Vilmar Luiz Graça Gonçalves of COSRO is a lawyer who showcases a high level of involvement in the environment arena. He has expertise in representing clients from a range of sectors, such as energy, agribusiness and transport. **Strengths:** “Vilmar’s technique and strategy are great. He has a holistic vision of cases, going beyond what we ask of him. This reassures us.” “Always our first choice in environment law demands, Vilmar provides really good service.”

Vladimir Passos Freitas of Passos de Freitas & Oliveira Franco – Advocacia remains a much-admired environment lawyer who is widely respected for his long-standing sector expertise. **Strengths:** “Vladimir is a lawyer worthy of all the praise.”

Rodrigo Sales of Sales & Kesselring Advogados takes on a wide variety of work across the environment space. His expertise includes judicial disputes as well as regulatory compliance. **Strengths:** “Rodrigo is an environment partner with a mature and responsible vision of cases.”

Walter José Senise of Senise Paiva Advogados is able to advise on a wide array of environment law matters such as site contamination, resource management and risk assessments. **Strengths:** “Walter knows environmental licensing like few others, and regularly works alongside the regulatory bodies in this field. A really good professional who never gives me headaches.”

Gustavo Trindade of Trindade, Lavratti & Advogados leverages his previous experience at the Environment Ministry when advising clients in a multitude of sectors. **Strengths:** “Gustavo is a very prepared lawyer. Hats off to him, really. I’d blindly trust him with my cases.”

Environmental, Social & Governance (ESG)

Environmental, Social & Governance (ESG)	
Leading Firms	
Band 1	
Machado Meyer	
Mattos Filho	
TozziniFreire	
Band 2	
BMA – Barbosa, Müssnich, Aragão	
Demarest Advogados	
Pinheiro Neto Advogados	
Trench Rossi Watanabe	
Band 3	
Tauli & Chequer Advogados	
Veirano Advogados	
Band 4	
Cescon, Barriau, Flesch & Barreto Advogados	
Lefosse Advogados	
Lobo de Rizzo Advogados	
Madrona Advogados	
Souto Correa Advogados	
Stocche Forbes Advogados	
Szazi, Bechara, Storto, Reicher e Figueirêdo Lopes	
Leading Individuals	
Band 1	
Amaral Renata Trench Rossi Watanabe	
Grau Neto Werner Pinheiro Neto Advogados *	
Ramalho Juliana Mattos Filho *	
Serra Clara TozziniFreire	
Band 2	
Bezerra Luiz Gustavo Tauli & Chequer Advogados	
Danelon Leonhardt Roberta Machado Meyer *	
Goldberg Camila BMA – Barbosa, Müssnich, Aragão *	
Mathias Baptista Adriana TozziniFreire	
Band 3	
Bilton Signorini Antaceli Bianca TozziniFreire	
Bonamin Alexei TozziniFreire	
Motta Gueorguiev Maria Christina Veirano Advogados	
Procknor Marina Mattos Filho *	
Reis Antonio Augusto Mattos Filho *	
Silva Pereira Marcio BMA – Barbosa, Müssnich, Aragão	
Stefanelo Fernanda Demarest Advogados	
Zelmanovits Nei Machado Meyer *	
Band 4	
Bechara Erika Szazi, Bechara, Storto, Reicher e Figueirêdo	
De Almeida Mota Guilherme Lefosse Advogados	
de Campos Ferreira Eduardo Machado Meyer *	
Giantomassi Thiago Demarest Advogados	
Laudisio Daniel TozziniFreire	
Pires Castanho Renata Lobo de Rizzo Advogados	
Rodrigues Soré Raphael Machado Meyer *	
Tomasoni Giovanni Trench Rossi Watanabe	
Vianna Pereira Luciana LVianna Pereira (ORL) ◇	
Vivan de Souza André Pinheiro Neto Advogados *	
Up-and-coming individuals	
Botter Fabbri Amália S. Lobo de Rizzo Advogados	
Demarche Mello Manuela Trench Rossi Watanabe	
Fonseca Niemeyer Raphael Stocche Forbes Advogados	
Medeiros Gomes Gedham Tauli & Chequer Advogados	
Associates to watch	
Niquel Mariana Souto Correa Advogados	
Pretto Stangherlin Juliana Souto Correa Advogados	
Silva Faria Junior Luiz Carlos TozziniFreire	
* Indicates individual with profile.	
◇ (ORL) = Other Ranked Lawyer.	
Alphabetical order within each band. Band 1 is highest.	

Band 1

Machado Meyer

What the team is known for

Full-service firm Machado Meyer is held in high regard by clients and market analysts for handling highly sophisticated ESG matters. The firm represents key players from multiple sectors, such as finance, mining, energy and construction, providing advice on ESG policies and compliance, sustainable finance, and carbon markets, among others. The firm is also praised for its internal ESG measures, including its diversity and commitment to the UN's sustainable development goals.

Strengths

"Machado Meyer demonstrated assertiveness, a strong business vision, and delivered customised solutions aligned with the company's reality."

"The law firm provided not only extensive expertise and insight, but also a meticulous and client-focused approach."

"Machado Meyer is a point of reference in the market."

Work highlights

Machado Meyer advised UBS Securities and other underwriters of the offering of the notes issued by Banco do Brasil S.A., a transaction notable for its integration of ESG principles.

Notable practitioners

Environment partner **Roberta Danelon Leonhardt** receives solid endorsement from clients and peers alike for her involvement in highly sophisticated ESG matters. She represents key players in fields such as mining and carbon credits.

Strengths: "Roberta is well connected and highly involved in pioneering discussions about ESG." "I highly admire Roberta. She is specialised in environmental matters and involved in pro bono and social issues." Renowned banking and finance partner **Nei Zelmanovits** deals with complex matters of ESG finance. He is well known in the market for assisting clients with sustainability and diversity-linked bonds, carbon credits and other types of ESG-linked investments. **Strengths:** "Nei is very involved with the financial side of ESG, dealing with investors." "Nei is an excellent capital markets lawyer and he handles a lot of ESG-related debt instruments." **Eduardo de Campos Ferreira** joins the ESG rankings this year as a result of his active performance in the sector, particularly on the environment front. **Strengths:** "Eduardo is well regarded in the field. He is a strong litigation lawyer." "Eduardo is a great and highly dedicated lawyer." **Raphael Rodrigues Soré** is well regarded for his experience handling compliance, investigations and human rights issues. He provides strategic leadership for clients in handling ESG matters. **Strengths:** "Raphael is a highly qualified professional with clear business insight and a pragmatic approach." "Raphael consistently provides highly coherent recommendations, always considering the business context and how each decision might reflect on it. A truly exceptional individual."

Mattos Filho

What the team is known for

Acclaimed firm Mattos Filho is a frontrunner when it comes to services in the field of ESG. The firm advises clients from a wide range of sectors, such as banking and finance, mining and forestry. Clients and peers commend it for its handling of highly sophisticated matters, from ESG policies and compliance to finance and carbon credit mandates, as well as human rights and climate litigation. Its internal ESG policies also receive recognition, including its diversity and inclusion initiatives, pro bono practice and Instituto Mattos Filho.

Strengths

"The team acts proactively, connecting various regulatory and sustainability issues in a way that aligns with the company's reality and market expectations."

"Mattos Filho brings outstanding expertise to the matters at hand, including environmental, carbon, climate, contractual and financial aspects."

"Mattos Filho exceeded our expectations. The team has an outlook on human rights that I had never seen. They have deep knowledge and the sensibility to deal with the matters."

Work highlights

Mattos Filho is representing BHP in multiple socio-environmental lawsuits following the Fundão Dam breach in 2015, with two main cases involving significant amounts at the time of filing coming to a total of BRL170 billion.

Notable practitioners

Partner **Juliana Ramalho** is a renowned and comprehensive ESG practitioner. She is strongly endorsed by clients from the mining, finance and forestry sectors, as well as third-sector organisations, and others. Juliana provides assistance with ESG policies and compliance, diversity and inclusion initiatives, and climate change goals.

Strengths: "Juliana is one of the most complete and outstanding professionals. She is truly dependable, especially in terms of speed, partnership and dedication as a business partner and adviser." "Juliana is an excellent professional who understands the company's demands well and consistently provides insightful input." "Juliana is highly qualified, responsive and attentive to the sector's needs and challenges, maintaining excellent relationships with both the authorities and stakeholders." Highly respected partner **Marina Procknor** is recognised in the market for advising investment funds and banks, as well as non-profit organisations, in matters related to ESG funding and sustainability-linked investments. **Strengths:** "Marina has long-standing experience and deep knowledge of ESG. She is very creative in finding solutions." "She is a point of reference in capital markets and funds and she has a lot of experience structuring ESG-linked instruments." Well-regarded environment partner **Antonio Augusto Reis** assists clients in a variety of ESG matters, including sustainability-linked bonds, carbon credits, ESG policies and environmental licensing. **Strengths:** "Antonio is an excellent professional, with a strong market presence, technical expertise, and a keen sensitivity to negotiation dynamics." "He always adds to the discussions with his broad knowledge of ESG. Antonio

has great business vision.”

TozziniFreire

What the team is known for

Prestigious firm TozziniFreire has a top-tier ESG department, qualified to deal with sophisticated and significant matters involving ESG policies and compliance, sustainable finance, carbon markets and human rights. The firm represents clients from the financial, infrastructure, tourism and energy sectors, among others. TozziniFreire also receives strong endorsement from clients and peers alike for its internal ESG and diversity and inclusion policies, including TFinclusão.

Strengths

“TozziniFreire’s level of knowledge, analysis and discussion of environmental issues is unique in the Brazilian market.”

“TozziniFreire has solid technical expertise to deal with issues related to our corporate governance.”

“The TozziniFreire team are highly knowledgeable, and when the work requires expertise from other areas, they bring in excellent professionals to ensure the best possible response.”

Work highlights

TozziniFreire assisted Conselho Empresarial Brasileiro para o Desenvolvimento Sustentável (CEBDS) with a legal assessment of the bills of laws related to the bioeconomy and on the draft of the decree prepared by the Bioeconomy Secretary on the Bioeconomy National Strategy.

Notable practitioners

Business and human rights specialist **Clara Serva** makes a significant ranking debut after receiving high praise from clients and market commentators for her noteworthy practice in the fields of corporate responsibility and human rights, as well as her strong involvement with the third sector. Clara advises clients on human rights due diligence, compliance and the development of ESG policies. **Strengths:** “Clara is a competent, helpful and humane professional with a collaborative approach to leadership.” “Clara is a leading figure in Brazil on the topic of human rights and has built a specialised team at the firm.” “She exceeded expectations and met all deadlines, delivering excellent-quality work in every matter.” “She takes a holistic approach, considering both our business and our relationship with communities. She identifies risks and presents alternatives that enable us to make informed decisions.” Renowned environment partner **Adriana Mathias Baptista** is highly commended by market analysts for assisting clients from a wide range of sectors in highly relevant and sophisticated ESG mandates. She draws on her long-standing experience to advise on ESG projects, due diligence, sustainable finance and regulatory matters. **Strengths:** “Adriana is sensational. She provides outstanding advisory services, consistently offering a range of solutions that go beyond legal aspects and address the business side as well.” “Adriana is an excellent lawyer to work alongside.” “Adriana is one of the best environment lawyers in the country.” Experienced environment partner **Bianca Bilton Signorini Antaceli** is well regarded in the market for being involved in ESG mandates and advising highly relevant clients in compliance, litigation and regulatory matters. **Strengths:** “Bianca is very attentive and has exten-

sive technical knowledge in the field.” “Bianca is an impeccable professional. She helped and continues to help us with highly complex matters.” “Bianca is a highly trained professional dedicated to the matters she handles.” Financial markets and agribusiness specialist **Alexei Bonamin** is recognised for leading the firm’s highly sophisticated and pioneering ESG finance mandates, which include the issuance of ESG-linked bonds and carbon credits advisory. He is endorsed by peers and clients from various sectors, especially banking and finance.

Strengths: “Alexei is highly involved, especially in matters related to carbon credits. He has a solid reputation in the market.” Capital markets partner **Daniel Laudisio** leads the firm’s ESG department and is known for advising clients on investment matters, such as the issuance and purchase of sustainability-linked bonds, investment funds, regulatory advice and due diligence. **Luiz Carlos Silva Faria Junior** is a senior associate at Tozzini-Freire in the business and human rights area. He has expertise in articulating and engaging with affected communities, civil society organisations, social movements and public bodies, and in advocacy at international and national organisations. **Strengths:** “Luiz is highly knowledgeable in the field of human rights.”

Band 2

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão is a highly qualified full-service firm recognised in the market for providing a wide range of services in the field of ESG. Commentators highlight its strong practice in the area of sustainable finance, advising clients on carbon credits, sustainability-linked bonds, ESG-linked funds, and more. Clients also praise the firm for upholding good practices internally, including having a diverse team and commitment to sustainability goals.

Strengths

“BMA’s legal team brought effective legal solutions to sensitive issues with significant impact.”

“BMA made an effort to understand our needs. The law firm consistently delivered high-quality work.”

“BMA has always provided us with excellent client service. The team delve deep into the issues and deliver top-quality work.”

Work highlights

BMA developed a legal study for Associação de Investidores em Infraestrutura Multissetorial (MoveInfra) regarding an initiative aimed at supporting decarbonisation efforts in the country’s logistics infrastructure sector, focusing on road, rail, waterway and port segments.

Notable practitioners

Capital markets partner **Camila Goldberg** is highly esteemed by clients and analysts in the ESG market for leading the firm’s ESG practice. She handles highly sophisticated financial mandates involving ESG-linked funds and investments into highly relevant public projects, such as the nationwide Bolsa Família Program. **Strengths:** “Whatever Camila works on, she does so swiftly and with quality.” Well-regarded environment partner **Marcio Silva Pereira** represents important clients

from a wide group of industries in sophisticated ESG mandates. He deals with diverse matters, ranging from carbon credits to ESG-linked finance, and advisory on policies and compliance.

Strengths: “Marcio stands out for his availability, commitment and respectful attitude, offering a close and welcoming service. He also demonstrates strong technical knowledge on relevant environmental issues.”

Demarest Advogados

What the team is known for

Demarest Advogados is a highly respected full-service firm that provides noteworthy services in the field of ESG. The firm handles highly sophisticated mandates including matters of sustainable finance, compliance and ESG project structuring. It is endorsed by clients from a wide range of sectors, such as finance, chemical and energy, not only for its services but also for its strong internal policies, such as D Impacto, aimed at promoting diversity and inclusion and a healthy workspace.

Strengths

“Demarest’s team demonstrates deep legal expertise, combined with a sharp understanding of market dynamics and investor expectations.”

“The law firm’s main differentiator is the technical competence of its legal team. Demarest combines deep regulatory knowledge with practical expertise in handling complex matters.”

“Their client service is excellent. We have an excellent relationship and they provide swift replies and feedback.”

Work highlights

Demarest assisted the Brazilian Agribusiness Association (ABAG) in analysing the Climate Adaptation Plan 2025, which includes plans for Agriculture and Livestock, Family Farming, and Energy.

Notable practitioners

Joining the numbered bands, partner **Fernanda Stefanelo** is highly involved in the ESG market, leading the firm’s ESG practice. She is well regarded for providing a broad range of services, from advisory on ESG policies to due diligence and compliance. **Strengths:** “Fernanda is extremely dedicated and very involved in discussions in the field.” “She is highly knowledgeable and stands out in environmental law.” Capital markets partner and agribusiness specialist **Thiago Giantomassi** advises clients from the agribusiness and energy sectors, among others, in sophisticated ESG finance mandates. He is well regarded for dealing with sustainability-linked bonds and carbon credits. **Strengths:** “One of Thiago’s great differentials is his ability to combine deep technical-legal knowledge with a keen commercial vision.” “Thiago combines deep technical expertise with clarity, speed and accessibility. His advice is always sharp and to the point, and he has a unique ability to simplify complexity without losing nuance.”

Pinheiro Neto Advogados

What the team is known for

Widely respected Pinheiro Neto Advogados is held in high esteem by clients and market analysts for its involvement in highly significant and sophisticated ESG mandates. The firm draws on

the experience of its distinguished teams in the environment, capital markets and agribusiness sectors, among others, to advise clients on ESG finance, structuring of policies, and compliance.

Strengths

"The quality of Pinheiro Neto's deliverables is impressive, not only from a legal standpoint but also for their clarity and objectivity, which are highly valued by our internal legal department."
"Their strengths are the experience of the team, the innovation in their guidelines, and their resilience in the face of difficulties."

"Their main differentiator is the partner's availability whenever needed, combined with assertiveness."

Work highlights

Pinheiro Neto assisted the University of Oxford through its Net Zero Regulation and Policy Hub with the development of a study through pro bono partnerships with 48 leading law firms around the world to provide the most detailed view of how key economic rules are aligning with climate goals.

Notable practitioners

Prestigious environment partner **Werner Grau Neto** is recognised for championing the ESG agenda and handling highly relevant and sophisticated mandates in the field. Werner draws from over 30 years of experience to provide assistance to significant clients in the establishment of ESG policies, drafting of self-regulatory frameworks, and REDD projects. **Strengths:** *"Werner is highly prepared to handle complex issues and solve problems, consistently demonstrating a strong sense of urgency and excellent availability."* *"Werner understands the weaknesses and knows which issues should be prioritised. Having someone like him on your side is truly invaluable."* *"Werner brings an alternative perspective while demonstrating strong alignment with the company's strategic business vision."* **André Vivan de Souza** is a well-regarded environment lawyer frequently sought out by clients to handle carbon market and forestry issues, as well as advising on international regulation. **Strengths:** *"André Vivan assisted with complex matters and greatly contributed to our decision-making process."*

Trench Rossi Watanabe

What the team is known for

Respected full-service firm Trench Rossi Watanabe deals with highly sophisticated matters in the field of ESG, advising clients on the establishment and management of social and sustainable policies, compliance with standards and regulations, and matters of sustainable finance, among others. The firm is strongly endorsed by clients from many industries, such as pharmaceutical, oil and gas, and manufacturing, who also acknowledge its strong internal policies, as well as the team's diversity.

Strengths

"Trench Rossi Watanabe's expertise in the carbon market is unmatched."

"The level of expertise places Trench Rossi Watanabe as one of the most qualified firms in the field of ESG."

"They have an exceptional team for supporting environmental and regulatory projects, offering strong risk mitigation and valuable insights, and

consistently incorporating best practices."

Notable practitioners

Distinguished partner **Renata Amaral** leads the firm's ESG department, garnering very high praise from clients and market analysts for her strong involvement and competence in the field. She is involved in a wide range of highly relevant and sophisticated matters, advising on the establishment of policies, compliance with standards and regulations, risk assessments, and judicial and administrative disputes. Renata is also singled out as a leading figure in the promotion of diversity and inclusion, not only within the firm, but in the market too. **Strengths:** *"Renata has an exceptional ability to analyse risks, develop solutions, and present feasible paths for the company's success. She elevates her clients to a higher level."* *"Renata is phenomenal. In addition to her exceptionally refined technical knowledge, she is a true partner who supports whenever possible by sharing valuable market insights."* *"When we need an in-depth regulatory analysis, we turn to Renata because she is a true expert."* **Giovani Tomasoni** demonstrates strong involvement in ESG, undertaking a variety of highly relevant mandates for clients. He is commended for his effective advice and knowledge of environment issues. **Strengths:** *"Giovani demonstrates a remarkable ability to grasp demands and thoughtfully challenge their underlying purpose, generating new scenarios that support the company in making informed decisions."* **Manuela Demarche Mello** is sought out by clients for her expertise and client service in handling environmental, sustainability and climate change matters. She has a strong offering in environmental liability, licensing proceedings and M&A transactions. **Strengths:** *"Manuela is a key contributor in updating and developing company policies. Her international expertise enables her to anticipate regulatory trends, making her an invaluable asset in strategic planning."* *"Whenever we need an in-depth regulatory study, we turn to Manuela."*

Band 3

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados represents important clients from a wide range of sectors, such as banking, oil and gas, insurance and telecommunications, in ESG mandates. The firm is well regarded for advising on ESG policies and regulatory matters.

Strengths

"Tauil & Chequer Advogados brings extensive experience to the department and consistently keeps informed on key topics that impact businesses."

"A team with unquestionable technical capacity, Tauil & Chequer also provides creative and efficient solutions."

Work highlights

Tauil & Chequer Advogados advised Future Climate on risks and strategies pertaining to its participation in a public bid conducted by the State of Amazonas for the development of carbon credit projects in state conservation units.

Notable practitioners

Experienced environment partner **Luiz Gustavo Bezerra** is highly involved with ESG and is well regarded for leading the firm's department. He handles relevant and sophisticated matters advising clients on ESG standards and practices, regulatory and impact assessments, and issues related to climate change, such as REDD+ and carbon credits. **Strengths:** *"Luiz is a highly qualified and sophisticated lawyer, always available to assist us at any time."* *"Luiz is an outstanding professional with extensive experience and deep expertise in ESG."* *"Luiz exceeded all our expectations. He was consistently available, thoroughly prepared, and highly committed throughout."* Up-and-coming partner **Gedham Medeiros Gomes** is a seasoned adviser on ESG matters, praised by clients for handling a variety of matters related to business and human rights. **Strengths:** *"Gedham has deep market knowledge, delivers impeccable client service, and is consistently available. He has exceeded our expectations in every regard."*

Veirano Advogados

What the team is known for

Veirano Advogados is well regarded in the market for representing important clients from a wide range of industries, such as banking, tech and mining, in highly relevant matters involving ESG policies, compliance and regulatory issues.

Strengths

"Veirano Advogados has provided a wider view of matters and its capacity to assist with environmental and socioeconomic issues has exceeded our expectations."

"Veirano Advogados has highly qualified professionals with the capacity to deal with highly complex demands."

Work highlights

Veirano Advogados represented Instituto Brasileiro de Governança Corporativa (IBGC) in a case before the Brazilian Supreme Court, defending the constitutionality of Law 13303/2016 which sets the standards of corporate governance for state-owned/controlled companies.

Notable practitioners

Maria Christina Motta Gueorguiev is endorsed by market analysts for leading the firm's ESG department. She deals with relevant and sophisticated matters advising significant clients on the structuring of ESG policies and compliance. **Strengths:** *"Maria Christina is highly qualified and brings extensive experience to addressing complex and timely issues."*

Band 4

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto Advogados is well regarded for providing services in the field of ESG, especially in matters related to sustainable finance, including the issuance of renewable energy certificates (RECs), agribusiness receivable certificates (CRAs) and carbon credits.

Strengths

"Cescon is a strong firm, well known in the market for its long-standing history of providing great

work.”

Work highlights

Cescon, Barriau, Flesch & Barreto Advogados advised Vale S.A. on the development, structuring, and risk and opportunity assessment of its first sustainability-related financial disclosure report under CVM Resolution No. 193/23.

Lefosse Advogados

What the team is known for

Lefosse Advogados advises on a set of relevant and sophisticated ESG mandates, ranging from matters of sustainable finance, to structuring of governance plans and ESG policies. The firm represents clients from various sectors, such as agribusiness and banking and finance, as well as third-sector organisations.

Strengths

“The firm made sure that the highest regulatory standards and best practices were implemented. Lefosse combines deep technical expertise with a strategic and proactive approach.”

“Lefosse Advogados has in-depth knowledge of risks, regulations, laws and the market in general.”

Work highlights

Lefosse Advogados provided legal support to InnovX S.A. with regard to contractual instruments to ensure the adoption of adequate environmental practices for carbon capture, enabling the emission of carbon credits.

Notable practitioners

Guilherme De Almeida Mota is an environment lawyer developing a solid practice in the field of ESG. He leads some sophisticated and relevant matters advising third-sector clients on ESG policies and assisting green companies in establishing their businesses. **Strengths:** *“Guilherme De Almeida is highly qualified and has in-depth knowledge in the field of environmental law.” “I like Guilherme a lot. He is pragmatic and is doing excellent work.”*

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo Advogados receives praise from sources within the market for its involvement in transactions and disputes related to ESG. The firm is frequently sought out by clients from various business sectors.

Strengths

“The team at Lobo de Rizzo Advogados are knowledgeable about the most specific and current topics, and they have a strategic vision of resolutions, as well as market experience and the ability to network within the sector.”

“Lobo de Rizzo’s lawyers provide technical excellence, customer proximity and a solid understanding of the business environment.”

Work highlights

Lobo de Rizzo provided legal counsel to UBS Brasil Corretora de Câmbio, Títulos e Valores Mobiliários and another financial institution as underwriters in the 13th issuance of simple debentures by Natura Cosméticos S.A.

Notable practitioners

Renata Pires Castanho is an environment lawyer frequently retained by clients in the mining, chemical and real estate sectors. She is recognised for her broad knowledge, ranging from judicial dis-

putes to administrative proceedings. **Strengths:** *“Renata is a dedicated professional who builds strong client relationships and consistently meets clients’ needs through technical excellence and a deep understanding of the business environment.” “Renata is an excellent professional and a pro-business partner.”* Up-and-coming **Amália S. Botter Fabbri** is praised by clients and market commentators in the environment, ESG, and climate and carbon sectors. **Strengths:** *“Amália is an exceptionally competent professional, known for technical excellence and outstanding client relationships.” “Amália is an excellent professional and pro-business partner.” “Amália is a well-prepared lawyer with a high level of knowledge.”*

Madrona Advogados

What the team is known for

Madrona Advogados employs a multidisciplinary strategy to address ESG issues, based on its extensive industry experience. The firm is praised by clients for its work, ranging from due diligence for ESG risk identification to corporate governance enhancements.

Strengths

“Madrona Advogados has a team of extremely competent professionals.”

“They are very helpful and swift, and delve deep into matters. They translate things into a language we understand.”

Work highlights

Madrona Advogados advised Banco PAN in the preparation and negotiation of the transaction documents for the formalisation of an investment in Favela Soluções Financeiras.

Souto Correa Advogados

What the team is known for

Souto Correa Advogados provides advice on the full gamut of ESG matters, including legal assistance in transactions related to capital markets, such as public offerings of green bonds and counselling in the drafting, review and implementation of corporate governance practices.

Strengths

“While the technical quality of their work is indisputable, what truly stands out is the exceptional service, patience with non-lawyers, and consistent availability.”

“Souto Correa’s team demonstrated strong technical expertise and in-depth knowledge throughout the engagement.”

Work highlights

Souto Correa assisted 99 Tecnologia with the risk assessment regarding their vehicle fleet electrification project, reviewing technical reports, as well as

analysing aspects related to the carbon market and greenwashing.

Notable practitioners

Mariana Niquel is recognised for handling matters such as environmental due diligence for M&A transactions. Clients also call on her assistance for capital markets matters and real estate contracts. **Strengths:** *“Mariana is highly skilled and excels at translating complex legal concepts into clear, accessible language. Her approach is deeply human-centred, ensuring clients feel understood and supported.”* Associate-to-watch **Juliana**

Pretto Stangherlin is experienced advising clients on forestry and reforestation, due diligence, environmental liabilities and licensing matters.

Strengths: *“Juliana is an excellent professional, distinguished by the quality of service provided and the way she engages with clients.”*

Stocche Forbes Advogados

What the team is known for

Respected firm Stocche Forbes Advogados deals with significant mandates in the field of ESG, advising highly relevant clients on regulatory matters, and structuring ESG and climate policies.

Strengths

“The lawyers at Stocche Forbes Advogados are highly collaborative, with a great ability to adapt to the client’s needs.”

“The Stocche Forbes team provide great client service. They are swift, dedicated and have the disposition to face big challenges.”

Work highlights

Stocche Forbes Advogados advised Auren Energia on the environmental due diligence aspects of its business combination with AES Brasil Energia.

Notable practitioners

Up-and-coming **Raphael Fonseca Niemeyer** is active in the corporate and commercial law field, advising on energy transition, natural resources, infrastructure, and environmental, social and governance issues. **Strengths:** *“Raphael is a highly dynamic professional with strong technical expertise and impressive agility in delivering timely responses.” “Raphael is a dedicated partner, offering exclusive attention to the case and demonstrating a strong commitment to innovation.”*

Szazi, Bechara, Storto, Reicher e Figueirêdo Lopes Advogados (SBSA)

What the team is known for

Szazi, Bechara, Storto, Reicher e Figueirêdo Lopes Advogados (SBSA) has a strong offering in matters involving the environment, human rights, social responsibility and the third sector. The firm comes highly recommended for its expertise in the drafting of laws and public policies, having participated in the processes of articulation, consultation and advocacy of laws that impact civil society and human rights organisations.

Strengths

“SBSA is excellent. We have always been well taken care of by them.”

“They make us feel at ease and reassured by using a language that we understand.”

Work highlights

Szazi, Bechara, Storto, Reicher e Figueirêdo Lopes Advogados (SBSA) advised Greenpeace in the development of a governance policy tailored to the specific needs of Greenpeace Brazil and internal regulation.

Notable practitioners

Erika Bechara is an environment lawyer who delivers consistent and respected work alongside third-sector entities. Due to her expertise, she’s regularly retained by clients to assist with their institutional and regulatory ESG matters.

Strengths: *“She translates complex matters and provides clarity, helping us understand the risks and make the right decisions.”*

Other Ranked Lawyers

Luciana Vianna Pereira of LVianna Pereira Individual Law Firm is praised by market commentators for her involvement in the sector. She has extensive experience of ESG matters, from

environmental management to carbon credits. **Strengths:** “We were very pleased with the results achieved by Luciana.” “Luciana communicates in a clear, objective and responsive manner. Whenever we request something, she is available.”

Healthcare Regulatory

Healthcare: Regulatory
Leading Firms
Band 1
Mattos Filho
Band 2
Lefosse Advogados
Pinheiro Neto Advogados
Souto Correa Advogados
Band 3
Mazzoni Advocacia
Villemor Amaral
Band 4
Bhering Cabral Advogados
Machado Meyer
Machado Nunes Advogados
Toro & Advogados Associados
TozziniFreire
Leading Individuals
Band 1
Sammarco Ana Cândida Mattos Filho *
Band 2
Rabelo Elysangela Demarest Advogados (ORL) ◇
Toro da Silva José Luiz Toro & Advogados Associados
Band 3
Conde Luiz Felipe Conde & Siciliano (ORL) ◇
de Souza Macedo Pires Bianca Maria Villemor Amaral
Gutierrez Teresa Machado Nunes Advogados
Materagia Maira Lefosse Advogados
Mayumi Sakamoto Luciana Samsung (ORL) ◇
Mazzoni Lidiane Mazzoni Advocacia
Up-and-coming individuals
Marques Maria Silvia Pinheiro Neto Advogados *
Rothbarth Renata Machado Meyer *
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

Mattos Filho

What the team is known for

Mattos Filho maintains a multidisciplinary team advising on sophisticated regulatory mandates involving private healthcare. The team has a strong track record of designing corporate healthcare plans and drafting health services agreements. It is also regularly sought out by players from the insurance and healthcare sectors to act before regulatory agencies, including the National Agency of Supplementary Health (ANS). Clients from the sector also benefit from the firm's top-notch transactional practice.

Strengths

“The Mattos Filho team are always available to respond and when they are unable to do so right away, they seek the necessary information and get back to us.”

“Mattos Filho does a fantastic job. The firm is amazing and the lawyers' response time is incredible. The team are always engaged.”

“The lawyers of Mattos Filho inspire a great deal of confidence. They get back to us quickly and always try to meet the requested deadline.”

“Mattos Filho always incorporates both the market perspective and the regulator's viewpoint in every response. They understand how the regulatory body thinks.”

Notable practitioners

Ana Cândida Sammarco is highly experienced in assisting companies with the National Agency of Supplementary Health (ANS) regulations, as well as with transactional and contractual matters.

Strengths: “Ana is a highly skilled professional, with strong business acumen and legal expertise.” “Ana is incredibly thoughtful and available. She has a broad perspective, which was really helpful to us.”

Band 2

Lefosse Advogados

What the team is known for

Lefosse is a respected full-service firm advising on regulatory as well as contentious mandates in the healthcare realm. The team offers a good track record assisting clients with National Agency of Supplementary Health (ANS) regulation, transactional matters and structuring sophisticated healthcare plans. Its clientele comprises hospitals, medical clinics and healthcare insurers.

Strengths

“Lefosse's lawyers are problem-oriented and always seek the best solutions for their clients. They are proactive, creative and not afraid to take on complex challenges.”

“Lefosse's team stand out for their promptness, partnership and strong argumentation skills.”

“Lefosse is a law firm with extremely qualified professionals.”

Work highlights

Lefosse assisted Amil in all legal matters involving a partnership with Dasa to create one of the largest hospital groups in Brazil, with a net revenue of approximately USD2 billion.

Notable practitioners

Maira Materagia is well regarded by sources within the market for her long-standing experience handling regulatory aspects of acquisitions and transactions. **Strengths:** “Maira is an excellent professional. She is a great leader, highly practical and pleasant to work with.”

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados has a strong track record of advising on regulatory matters before the National Agency of Supplementary Health (ANS). Top healthcare providers also rely on the firm for assistance with coverage regulation, including for high-end and innovative medical treatments.

Strengths

“Pinheiro Neto is a high-level law firm. The team are extremely responsive, knowledgeable and able to deal with incredibly complex matters.”

“I only have compliments for Pinheiro Neto. We have never encountered any problems with the law firm. Their level of service is excellent.”

“Pinheiro Neto is well prepared to deal with complex demands.”

Work highlights

Pinheiro Neto Advogados assisted Polar II Fundo de Investimento and UnitedHealth Group in the divestiture of 100% of the shares of Amil, a major Brazilian healthcare company.

Notable practitioners

Maria Silvia Marques is well regarded by clients for her high-quality work and in-depth knowledge of the healthcare sector. **Strengths:** “Maria Silvia is phenomenal, very proficient. She conducts thorough analyses to provide confident answers.” “She has profound technical knowledge and is always up to date with market practices. Maria Silvia is very diligent and has a strong sense of urgency.”

Souto Correa Advogados

What the team is known for

Souto Correa Advogados helps clients navigate the challenges that healthcare regulation poses to the traditional pharma industry in its relationship with hospitals, clinics and laboratories.

Strengths

“The quality of Souto Correa's legal opinion was crucial to our project's success.”

“Souto Correa's team delivered robust analyses. The law firm is always engaged and keeps up with critical regulatory issues that might impact the business.”

"Souto Correa is extremely qualified to deal with highly complex demands."

Band 3

Mazzoni Advocacia

What the team is known for

Mazzoni Advocacia assists clients in the supplementary healthcare sector in a range of regulatory matters, from product registration before the National Agency of Supplementary Health (ANS) to legal proceedings.

Strengths

"Mazzoni Advocacia has a well-rounded team who are committed to staying up to date and improving their qualifications."

"We are extremely satisfied with Mazzoni Advocacia. For a small team, they know everything about the cases and go into detail. We highly recommend them."

"Mazzoni Advocacia understands the complexity of the issues discussed and provides guidance considering all our specificities and limitations."

Notable practitioners

Lidiane Mazzoni is experienced in structuring healthcare plans and acting on regulatory mandates involving the National Agency of Supplementary Health (ANS). She also handles labour, M&A, antitrust and tax matters related to healthcare operations. **Strengths:** *"Lidiane is an excellent professional who is making a name for herself in the healthcare market. She has great potential for growth."* *"Lidiane is a real gem as a legal adviser. We are very lucky to have her."* *"Lidiane is very helpful and has profound knowledge of the healthcare sector."*

Villemor Amaral

What the team is known for

Villemor Amaral provides legal assistance to private healthcare companies and professionals seeking compliance with sector-specific regulation. The law firm is also known for its expertise in handling legal matters related to medical errors in highly complex cases.

Strengths

"Villemor Amaral has a highly qualified team focused on supplementary health and medical law. Each case is handled in an artisanal way."

"The team at Villemor Amaral demonstrate profound knowledge and technical ability, evidenced by the quality of their solutions and their strategic approach."

Work highlights

Villemor Amaral advised University BWS on the regulatory compliance of its university clinic operations.

Notable practitioners

Bianca Maria de Souza Macedo Pires is a well-regarded practitioner in the healthcare sector. She is praised by clients for her advice on regulatory matters. **Strengths:** *"Bianca is always attentive to market opportunities. She brings her knowledge and great contributions to ongoing projects."* *"Bianca is a brilliant professional in the health market."*

Band 4

Bhering Cabral Advogados

What the team is known for

Bhering Cabral Advogados assists companies across all areas of healthcare law, with particular focus on regulatory matters, litigation, corporate law, privacy and data protection.

Strengths

"Bhering Cabral Advogados is extremely responsive. No matter the time, the team is always available."

"The regulatory experts at Bhering Cabral Advogados are extensively experienced and inspire confidence."

"Bhering Cabral is highly qualified to deal with sophisticated matters. The law firm is concerned with addressing our needs and delivering on our expectations."

Machado Meyer

What the team is known for

Machado Meyer offers a comprehensive range of services, from the structuring of innovative business models, to day-to-day and complex regulatory consulting, to strategic agreements for national and international clients.

Strengths

"Machado Meyer can efficiently coordinate the work of a multidisciplinary group of lawyers, consultants and other professionals whenever necessary."

"Machado Meyer's lawyers are always available and take a strong hands-on approach to matters."

"Machado Meyer's regulatory expertise and pro-business perspective are outstanding."

Work highlights

Machado Meyer advised Dr. Consulta on all their healthcare regulatory and contractual issues, including a reassessment of their business model.

Notable practitioners

Renata Rothbarth heads the firm's healthcare department and advises companies on regulatory and contractual issues. Her activity encompasses litigation services and more complex work, from handling M&A deals to advising on the legal structuring of new partnerships or business models. **Strengths:** *"Renata is an excellent lawyer, with the deep technical knowledge and proactivity to execute our business vision."* *"Renata's clear and objective communication instils trust. She kept me informed of the progress of the case, explaining the legal issues didactically."* *"Renata is a distinguished lawyer. With her strategic vision, she provides substantial contributions to the company's complex discussions."*

Machado Nunes Advogados

What the team is known for

Machado Nunes Advogados advises companies on the implementation and structuring of healthcare plans, as well as transactional matters, often representing clients before the National Agency of Supplementary Health (ANS).

Strengths

"Machado Nunes' team are always engaged in staying up to date with industry regulations and market practices."

Notable practitioners

Teresa Gutierrez often represents companies before the National Agency of Supplementary Health (ANS) and is also sought out to structure corporate healthcare plans. **Strengths:** *"I really like Teresa. She is highly capable and well positioned in the market."*

Toro & Advogados Associados

What the team is known for

Toro & Advogados Associados receives endorsement from sources within the healthcare market for its specialised services in the industry and for its involvement in high-level disputes before the higher courts.

Strengths

"Toro & Advogados is highly active in the healthcare sector."

"The firm handles big issues in the sector and has a consolidated and well-known practice."

Notable practitioners

José Luiz Toro da Silva has built a strong reputation among market commentators for his extensive body of published work on the supplementary healthcare sector and his activity as a speaker at industry events. He is also retained by clients to advise on M&A deals arising in the healthcare arena. **Strengths:** *"He is a very good lawyer. He helped create the national health insurance law."*

TozziniFreire

What the team is known for

TozziniFreire Advogados offers expert advice on contentious and non-contentious issues arising in the healthcare sector. The team is well equipped to assist with public civil lawsuits, risk assessments and transactional mandates. Its clientele often retain the firm to represent them before the National Agency of Supplementary Health (ANS).

Strengths

"TozziniFreire provides agile and effective solutions to ensure regulatory compliance in the Brazilian pharmaceutical sector."

Other Ranked Lawyers

Luiz Felipe Conde of Conde & Siciliano is highly praised by sources in the healthcare sector for his experience with legislation and disputes involving insurance, reinsurance, health plans and tax law. He previously served as the Attorney General of the National Agency of Supplementary Health (ANS). **Strengths:** *"He is well known and is well positioned in the market. He was involved in the ANS."*

Luciana Mayumi Sakamoto is well regarded by clients for her regulatory expertise. She has extensive experience and in-depth knowledge of the supplementary health market. **Strengths:** *"Luciana is extremely knowledgeable and has strong problem-solving skills."* *"She is an outstanding lawyer. Luciana knows her stuff and makes very significant contributions during our discussions."* *"Luciana provides advice that goes far beyond legal and regulatory aspects, bringing a business and market vision. This is crucial for strategic decision-making in daily corporate life."*

Elysangela Rabelo of Demarest Advogados combines her expertise in commercial transactions

and M&A with extensive technical and regulatory knowledge in the healthcare sector. She is sought out by domestic and international clients for transactions, legal opinions, due diligence and representation before the National Agency of Supplementary Health (ANS).

Insurance

Insurance
Leading Firms
Band 1
Demarest Advogados
Ernesto Tzirulnik Advocacia
Mattos Filho
Band 2
Costa & Rocha Advogados
Pinheiro Neto Advogados
Band 3
Chalfin, Goldberg & Vainboim Advogados
Machado Meyer
Raphael Miranda, Mello, Raposo, Barbosa
RPZ Advogados
Santos Bevilaqua Advogados
Schalch Sociedade de Advogados
Band 4
Bermudes Advogados
FAS Advogados, in cooperation with CMS
Lefosse Advogados
SABZ Advogados
Tavares & Chacur de Miranda Advogados
TozziniFreire
Band 5
F. Torres Advogados
J. Armando Batista e Benes Advogados Associados
Pellon & Associados Advocacia
Pimentel e Associados Advocacia
<i>* Indicates individual with profile.</i>
<i>◇ (ORL) = Other Ranked Lawyer.</i>
<i>Alphabetical order within each band. Band 1 is highest.</i>

The editorial is in alphabetical order by firm name.

Bermudes Advogados

What the team is known for

Bermudes Advogados is a mighty dispute resolution force in Brazil. The team is also endorsed for its significant track record in the insurance sector. It frequently represents well-known insurance and reinsurance companies in claims disputes before judicial and arbitral tribunals at all levels. The firm boasts additional expertise handling administrative proceedings and litigation portfolios related to the health and life insurance sectors.

Strengths

"Bermudes Advogados' skilled and engaged team delivers very good service and availability, acting with speed and urgency."

"Bermudes has extremely well-equipped professionals, with extensive knowledge and outstanding performance. Their documents are impeccable and the team is always available to help us in the best

Insurance
Senior Statespeople
Senior Statespeople: distinguished older partners
Pellon Luís Felipe <i>Pellon & Associados Advocacia</i>
Leading Individuals
Star individuals
Mansur Marcelo <i>Mattos Filho *</i>
Band 1
Cicarelli Marcia <i>Demarest Advogados</i>
Tzirulnik Ernesto <i>Ernesto Tzirulnik Advocacia</i>
Band 2
Gama Amaral Cassio <i>Machado Meyer *</i>
Goldberg Ilan <i>Chalfin, Goldberg & Vainboim Advogados</i>
Máximo dos Santos João Marcelo <i>Santos Bevilaqua</i>
Mendes Gonçalves Neto Diógenes <i>Pinheiro Neto *</i>
Rios da Rocha Dinir Salvador <i>Costa & Rocha Advogados</i>
Zimmermann Dennys <i>RPZ Advogados</i>
Band 3
Bassani Bárbara <i>TozziniFreire</i>
Bastos Felipe <i>FAS Advogados, in cooperation with CMS</i>
Calais Camila <i>Mattos Filho *</i>
Costa Julio <i>Costa & Rocha Advogados</i>
de Toledo Piza Paulo Luiz <i>Ernesto Tzirulnik Advocacia</i>
del Castillo Barroso Kastrup Thomaz <i>Machado *</i>
Dias Prado Luciana <i>Lefosse Advogados</i>
G. de Souza Pedro Guilherme <i>SABZ Advogados</i>
Miranda Raphael <i>Raphael Miranda, Mello, Raposo</i>
Santoro de Camargo Donato Julia <i>Costa & Rocha</i>
Schalch Debora <i>Schalch Sociedade de Advogados</i>
Tavares André <i>Tavares & Chacur de Miranda Advogados</i>
Band 4
Affonso Prado Camila <i>Demarest Advogados</i>
Algodual Rosa Tatiana <i>Schalch Sociedade</i>
Barroso de Mello Sergio Ruy <i>Mello Machado (ORL) ◇</i>
Benes Senhora Victor Augusto <i>J. Armando Batista</i>
Campoy Adilson José <i>Pimentel e Associados Advocacia</i>
Chacur de Miranda Daniel <i>Tavares & Chacur de Miranda</i>
Gazineu de Azevedo Carlos Eduardo <i>Pinheiro Neto *</i>
Junqueira Thiago <i>Junqueira & Gelbecke (ORL) ◇</i>
Ribeiro da Luz Loew Ricardo <i>Costa & Rocha Advogados</i>
Torres Fabio <i>F. Torres Advogados</i>
Valdetaro Mathias Guilherme <i>Bermudes Advogados</i>
Zanatta Manangão Rodrigues Keila Christian <i>Santos</i>
Band 5
Balthazar Leite João Paulo <i>Schalch Sociedade</i>
de Matos S V Dominguez Daniela <i>Santos Bevilaqua</i>
Leal de Carvalho Carlos Eduardo <i>Toledo (ORL) ◇</i>
Malfatti Márcio Alexandre <i>Pimentel e Associados</i>
Reis Felipe <i>RPZ Advogados</i>
Rondina Mandaliti Renato Tadeu <i>Mandaliti (ORL) ◇</i>
Up-and-coming individuals
Campelo Raissa <i>Pinheiro Neto Advogados *</i>
Chalfin Renato <i>Chalfin, Goldberg & Vainboim Advogados</i>
Costa Ana Paula <i>Santos Bevilaqua Advogados</i>
Guatimosim Carneiro Adriano <i>Mattos Filho *</i>
Panucci Roberto <i>Panucci, Severo e Nebias (ORL) ◇</i>
Pelegriani Laura <i>Demarest Advogados</i>
Rosa Felipe <i>RPZ Advogados</i>
Associates to watch
Magalhães Lobato Mariana <i>Pinheiro Neto Advogados *</i>
Mazzini Rodolfo <i>SABZ Advogados</i>

way."

"We trust Bermudes Advogados. They always assist us with great quality work, obtaining the best results."

Work highlights

Bermudes Advogados represented Chubb Seguros in a BRL1.5 billion dispute seeking insurance payout and award for damages.

Notable practitioners

Guilherme Valdetaro Mathias is a noteworthy lawyer with a history of working in strategic litigation matters before the superior courts. His knowledge and client service have been commended by the companies that work with him, especially those from the health insurance field.

Strengths: "Guilherme has a vast knowledge of the insurance market and extensive presence in the courts. He draws on past cases to enrich the discussions." "Guilherme has experience and notorious knowledge in insurance matters. He has important achievements in the courts, combined with his

Foreign Desks

Insurance

Based in Brazil

with expertise in countries listed below

Germany Demarest Advogados

Foreign Experts

Insurance

Based in Brazil

with expertise in countries listed below

Germany Alarcon André Demarest Advogados

strong partnership with clients." "Guilherme is our safe haven. He is endowed with an outstanding technical skill that instills confidence in the most complex matters."

Chalfin, Goldberg & Vainboim Advogados

What the team is known for

Chalfin, Goldberg & Vainboim Advogados main-

tains a highly regarded insurance department, known for advising insurance and reinsurance companies on contentious and consultancy mandates. The team is regularly called upon to represent clients from the maritime sector in adjustment claims. It also handles D&O, E&O and P&C insurance matters. Chalfin, Goldberg & Vainboim also assists with the drafting of insurance policies.

Strengths

"Chalfin's professionals demonstrate a high level of legal and procedural knowledge, ensuring quality and precision in their service. They provide analysis and solutions, with a good sense of urgency."

"Chalfin's team is highly equipped, knowledgeable and able to devise important theses. The service is professionalised, making us feel at ease."

"The firm stands out for its multidisciplinary technical knowledge."

Work highlights

Chalfin, Goldberg & Vainboim Advogados assisted NEWE Seguros with insurance policies encompassing E&O, D&O and cyber insurance.

Notable practitioners

Ilan Goldberg is highlighted by market observers for his high-quality work in the insurance sector. He is commendably active in drafting insurance contracts and lawsuits. **Strengths:** *"Ilan Goldberg is a professional at a high technical level."* *"We look for Ilan for strategic work. He is quite technical and has an excellent background. He instills confidence and has business vision."* *"Ilan is a hands-on partner. He is also flexible and has very good negotiating skills."* *"Ilan Goldberg is a professional of excellence and deep knowledge."* **Renato Chalfin** is equipped to assist clients with contractual work and contentious disputes on indemnity concerning insurance matters. **Strengths:** *"Renato is a great lawyer with an excellent technique. He is fully involved with the client's issues, always offering excellent service."* *"We have a very good relationship with Renato, who is always aware of our demands and is engaged with the reinsurance sector. Attention, helpfulness and speed are his strong features."* *"Renato is a point of reference to me, not only for his technical legal background, but for the quality of client service, politeness, cordiality and above all, his capacity to understand our needs."*

Costa & Rocha Advogados

What the team is known for

Costa & Rocha Advogados (CAR) thrives on financial lines insurance matters, particularly in connection with D&O and E&O claims. The team is regularly called upon to undertake significant disputes on behalf of leading market players. Additionally, it provides regulatory advice on insurance and reinsurance and assists with the negotiation of policies.

Strengths

"CAR has a robust, diverse and knowledgeable team, accessible partners and positive client service. We have a special partnership with this firm."

"CAR's partners have in-depth knowledge, technical skills and are highly equipped. The team replicates the standard of the partners with proactivity and helpfulness. Outstanding."

"CAR's team is always solicitous. I highlight their knowledge, suitability and agility in the return, as

well as their communication skills."

"CAR is one of the biggest insurance boutiques in Brazil."

Work highlights

CAR assisted ENEL Reinsurance with reporting its corporate reorganisation to the Brazilian regulator and registering a new reinsurer in Brazil.

Notable practitioners

Dinir Salvador Rios da Rocha has established a reputation for excellence solving sophisticated reinsurance issues, as well as in a number of other transactional and litigious insurance matters. **Strengths:** *"Dinir's outstanding work, knowledge of insurance products and great services set him apart."* *"Dinir Salvador is very technically good."* **Julio Costa** continues to receive positive endorsement for his expertise in aviation insurance claims. He is skilled in assisting clients with high-stakes contentious issues. **Julia Santoro de Camargo Donato** exhibits broad practice expertise in insurance M&A and insurance and reinsurance regulatory matters. **Strengths:** *"I like Julia's level of knowledge in reinsurance."* *"Julia Santoro is spectacular."* *"Julia Santoro brings great contributions to the insurance market."* **Ricardo Ribeiro da Luz Loew** is a well-regarded lawyer with a track record of representing companies in loss adjustment cases. A surety bond specialist, he packs significant knowledge on insurance products. **Strengths:** *"Ricardo Ribeiro is technically skilled and delivers excellent services."*

Demarest Advogados

What the team is known for

Demarest Advogados maintains a widely admired dispute resolution practice in the insurance field. Leading insurance and reinsurance companies instruct the team with prominent cases of loss adjustment and indemnity, often involving surety bonds and D&O claims. The firm is also seasoned in dealing with regulatory matters, assisting with the development of insurance policies and administrative proceedings.

Strengths

"Demarest delivers prompt services and objective analyses. They are responsive and efficient, and their lawyers consistently meet tight deadlines while maintaining a client-centric approach."

"Demarest is our go-to firm for complex matters due to their reliability and technical knowledge, as well as for their multidisciplinary offering. It is a highly experienced and helpful team."

"Demarest's insurance team is quite renowned, which instills confidence. Is is an experienced team to handle any type of complex, insurance-related demand."

"Demarest has an unwavering commitment to delivering high-quality services. The team stays at the forefront of regulatory developments, ensuring clients receive strategic and up-to-date guidance."

"Demarest has a consolidated name in the market, recognition abroad and technically knowledgeable professionals. Lawyers analyse the demands with strategy and a business approach."

Notable practitioners

Marcia Cicarelli is a distinguished authority in the insurance market. Cicarelli is well equipped to assist with the full spectrum of insurance matters, including disputes, transactional and regulatory

issues. **Strengths:** *"Marcia Cicarelli has maintained a high-level practice for years."* *"Marcia is highly skilled, with deep expertise in insurance regulation, complemented by a strong litigation background. Her strategic approach and in-depth knowledge make her a valuable adviser."* *"Marcia Cicarelli is a point of reference. She solved many complex cases for us. For me, she's one of the best insurance lawyers in the market."* *"Marcia is an extraordinary professional of very high technical level."* **Camila Affonso Prado** is experienced in handling insurance claim disputes and loss adjustments. Her technique is routinely complimented by clients. **Strengths:** *"Camila is highly skilled with expertise in insurance regulation, combined with a strong litigation background. Her strategic approach and in-depth knowledge make her a valuable adviser."*

"Camila Affonso is an excellent lawyer. She is very knowledgeable about insurance issues, with great availability and practicality to solve matters." *"Camila Affonso Prado is a very technical professional."* **Laura Pelegrini** is often seen assisting clients with a broad range of insurance matters, including litigation, regulatory and contractual issues. **Strengths:** *"Laura stands out among other lawyers. She combines technique with a client-oriented perspective. Her analyses are thorough, yet she never loses sight of the insurer's needs. She is always up to date."* *"Laura is an attentive partner, who is close to her clients and takes into account the intricacies of our business. She is able to spot the problems and suggest viable solutions."* *"Laura Pelegrini has excellent technical and strategic skills, also delivering great performance in complex situations."*

André Alarcon is head of the German desk of the firm. He has experience dealing with German clients and is a member of the Brazil-Germany Chamber of Industry and Trade (AHK). He speaks German.

Ernesto Tzirulnik Advocacia

What the team is known for

Ernesto Tzirulnik Advocacia is an insurance powerhouse. The firm built a much-admired practice representing policyholders in complex contentious mandates before the courts and arbitral tribunals. It has an enviable track record of success acting on high-value indemnity disputes against insurers. Additionally, the firm advises on matters related to adjustment procedures and provides consultancy on the insurance and reinsurance regulatory framework.

Strengths

"In my opinion, they are the best insurance firm. ETAD is ultra-sophisticated and highly specialised in the insurance field, with the active involvement of the partners."

"Ernesto Tzirulnik Advocacia had a pivotal participation in the implementation of the new insurance law."

"ETAD is the best law firm. If you need someone to defend you, you go for them. They'll truly fight for you."

"We are impressed with ETAD's work in the insurance field. They have impeccable work and strong knowledge. It was a great opportunity to work with them."

"Their long track record and influence are decisive for dealing with the most complex causes. The pro-

professionals are involved with the insurance world and highly up to date with recent cases.”

Work highlights

ETAD represented Canadian Solar in a dispute with Euler Hermes over the denial of coverage under an internal credit insurance policy.

Notable practitioners

Ernesto Tzirulnik is considered by sources as the pioneer of the Brazilian insurance practice. He offers long-standing experience advising on high-profile contentious matters, namely representing policyholders. **Strengths:** “Ernesto Tzirulnik had an important contribution to the new insurance law.” “Ernesto Tzirulnik is one of the authors of the new insurance law. He is a highly esteemed and active practitioner.” “Ernesto is a point of reference in the field. He is commended for handling contentious work.” **Paulo Luiz de Toledo Piza** is often retained to represent policyholders in sophisticated disputes.

F. Torres Advogados

What the team is known for

F. Torres Advogados is a go-to firm for contentious matters in the insurance area. The firm offers strong representation in judicial cases concerning environmental accidents, illegality and loss, and indemnity claims.

Strengths

“F. Torres Advogados is a boutique law firm specialised in complex cases. The team delivers personalised and timely services.”

“F. Torres’ team has great knowledge of insurance matters and legislation. The firm has a multidisciplinary team, consistently available and agile.”

Work highlights

F. Torres Advogados represented Chubb in a legal action concerning the payment of coverage for operational risks of an accident which occurred in the Port of Santana, for BRL1 billion.

Notable practitioners

Fabio Torres is well equipped to advise clients on cross-border matters and represent them in insurance disputes. **Strengths:** “Fabio Torres is a professional with vast knowledge.” “Fabio Torres is a capable professional with a good understanding of the insurance sector.”

FAS Advogados, in cooperation with CMS

What the team is known for

FAS Advogados, in cooperation with CMS, is a formidable team operating a well-reputed insurance practice. The team is recommended to represent clients in lawsuits, issuance of legal opinion, regulatory and contractual work in the field.

Strengths

“FAS’s exceptional service, thorough approach and swift problem solving truly impressed me. Their deep business knowledge is outstanding.”

“FAS Advogados knows how to deal with highly complex and high-value matters. They possess skilled professionals and are extremely collaborative.”

“In addition to being very technical and experienced, both in the national and international markets, FAS has a unique strategic and business vision.”

Work highlights

FAS assisted Alelo with the contract entered into by and between Alelo and Banco do Brasil’s insurance arm – Brasilseg and BB Corretora – for distribution of insurance through Alelo to the clients of the latter.

Notable practitioners

Felipe Bastos is often sought after for his diverse practice, which includes deep expertise in contentious, regulatory and contractual insurance matters. **Strengths:** “Felipe has great technical knowledge, commercial experience and a super competent insurance team.” “Felipe Bastos has deep expertise in the insurance industry, working on the advisory and litigation fronts. He is able to deal with both national and international players.” “Felipe’s technical skills are impeccable.”

J. Armando Batista e Benes Advogados Associados (JAB)

What the team is known for

J. Armando Batista e Benes Advogados Associados is regularly mandated by big clients from the insurance, banking and healthcare fields for contentious matters. They provide representation to a wide range of cases, including civil liability insurance, dispute over claim coverage, environmental accidents and claim adjustment in the health sector.

Strengths

“J. Armando Batista e Benes is highly specialised in the insurance sector. The team is composed of experienced professionals with great negotiation skills.”

“We’ve been working with them for years and their brilliant service continues to instill confidence and showcase expertise. Without a doubt, they are an exceptional law firm that I trust completely.”

“JAB stands out for its excellence in technique and trust. The team is highly confident and skilled, whether preparing theses or resolving conflicts. I strongly recommend them.”

Work highlights

JAB represented Fairfax in a lawsuit involving claim coverage of a forest fire that triggered liability insurance.

Victor Benes is an experienced litigator in the insurance arena representing insurance companies and banks. **Strengths:** “Victor is one of the most brilliant professionals I know. He’s very committed, with an inexhaustible thirst for knowledge. He’s the author of excellent works and active in many segments of insurance.” “Victor is a very skilled professional and recognised in the market for his availability, legal and business competence.” “Victor Augusto is truly exceptional. He’s able to transform complex, unclear situations into clear, actionable possibilities. He is absolutely outstanding.”

Lefosse Advogados

What the team is known for

Lefosse Advogados provides advice on a full gamut of insurance matters, including regulatory, contractual and contentious work. The team is also sought out to issue legal opinions on complex insurance matters. Clients benefit from its team’s expertise representing international clients from insurance, reinsurance and private pension practices.

Strengths

“Lefosse has a highly specialised insurance practice, with deep regulatory and market knowledge. Their strategic legal support in structuring and interpreting complex cases is invaluable.”

“Lefosse’s team stands out for its skills, experience and support. They know the industry and understand our pain and needs.”

“Lefosse’s dedication, proactivity and high knowledge were key to our success. They contributed to our case as if they were the owner of the business.”

Work highlights

Lefosse assisted Swiss Re Corporate Solutions Brasil Seguros with the assessment of 11 surety bonds issued to guarantee payment for tax enforcements.

Notable practitioners

Luciana Dias Prado has a good track record advising clients on contentious insurance mandates, as well as regulatory work and incorporation of captive reinsurance companies abroad.

Strengths: “Luciana has deep knowledge of the industry, especially in regulatory and transactional matters. Her technical approach is precise and well-founded, offering strategic solutions to complex challenges.” “Luciana’s communication is clear and objective, facilitating decision-making processes. Her commitment to excellence and agility in service make her a point of reference in the market.”

“Luciana Prado has an outstanding knowledge of the sector. She provides clear and strategic statements.” “Luciana stands out in the market for her extensive experience, in addition to proposing effective and assertive solutions for our company’s business.”

Machado Meyer

What the team is known for

Machado Meyer’s insurance department receives strong praise from clients for handling strategic matters for companies of this sector. Its team has significant industry expertise, advising on reinsurance licensing, legal advice and policy design. They are a popular choice for structuring cross-border insurance bonds and regulatory work.

Strengths

“Machado Meyer has a consolidated insurance practice, with expertise in regulatory issues and structured operations in the sector. The team demonstrates an in-depth understanding of the legislation.”

“Machado Meyer’s professionals are highly equipped and committed to devise solutions that meet our business needs.”

“Machado Meyer has deep technical mastery of legal matters and experience advising the insurance industry. They offer tailored solutions, good networking and the approach is always empathetic.”

Work highlights

Machado Meyer assisted Kovr Seguradora, among others, with the legal structure and the implementation of three separated collateral guarantees in Brazil and abroad to secure three different insurance bonds issued in Brazil.

Notable practitioners

Cassio Gama Amaral is admired for his adept handling of contentious cases, insurance bonds and regulatory issues in the insurance field. **Strengths:** “Cassio masters insurance issues and

has a good ability to anticipate risks. He delivers a strategic and well-structured performance, offering reliable support in sophisticated matters." "Cassio Amaral is an extremely skilled and available professional. He has a great understanding of the industry, always solicitous and well-connected with the regulatory bodies." "Cassio is one of the most well-regarded names in the market. He is our go-to lawyer for high complexity and strategic matters." "Cassio's work was exceptional. He reached excellent results, in a quick turnaround. I am speechless."

Thomaz del Castillo Barroso Kastrup is regularly commended for his capabilities in transactional insurance matters and his skills in negotiating M&A and other complex transactions. **Strengths:** "Thomaz's analytical skills and attention to detail ensure a good execution of projects and compliance with regulatory standards. He maintains a high level of professionalism and is always available." "Thomaz is a dynamic professional with a strong presence in regulatory affairs and corporate matters. He is always responsive and proactive, always seeking to anticipate clients' demands." "Thomaz has an exceptional ability to navigate transactional and regulatory matters. He displays a unique understanding of the dynamics of working with the regulatory bodies."

Mattos Filho

What the team is known for

Full-service titan Mattos Filho maintains a leading insurance practice displaying remarkable capabilities in the full range of insurance, reinsurance and pension mandates. The firm is seasoned acting for many of the most prominent market players on high-stakes disputes. It is also admired for its transactional acumen. Mattos Filho is frequently seen advising on top M&A deals in the sector. Clients further benefit from the team's advice on the structuring of new insurance products, the analysis of insurance distribution systems and a range of regulatory matters before Brazil's insurance regulator SUSEP.

Strengths

"Mattos Filho has skilled and renowned professionals, providing consistent deliveries. They have deep technical knowledge, in addition to a solid structure to support complex demands."

"Mattos Filho's work is always 10/10. They care about the client and handle complex and strategic cases."

"Mattos Filho is recognised for its experience and expertise in insurance. They understand our business and are able to tailor solutions that align with our corporate values."

"Excellent firm with expertise in insurance, promptness in service and with a highly skilled team, equipped to deal with complex demands and devise solutions. Mattos Filho is excellent."

"Mattos Filho's experienced partners have extraordinary depth and breadth in their work. It is a highly responsive team."

Work highlights

Mattos Filho represented BMG Seguros in the regulatory filing with SUSEP for the prior approval of its acquisition by Dayprev.

Notable practitioners

Star Individual **Marcelo Mansur** Haddad enjoys an outstanding reputation among clients and

peers alike. He boasts an excellent track record advising on regulatory issues, M&A and reinsurance agreements. **Strengths:** "I like Mansur's work in reinsurance. He understands our business and has good expertise." "Marcelo Mansur is the best insurance lawyer nowadays. He handles matters of high complexity and has the best client service." "Marcelo Mansur is exceptional in this market." "It is a pleasure to work with Marcelo. He consistently delivers high-quality advice." "Marcelo Mansur is an excellent and renowned professional. He is always helpful and at the client's disposal." Camila Leal Calais demonstrates solid experience advising clients on transactional matters related to insurance and reinsurance, including insurtechs and M&A, as well as regulatory and compliance issues.

Strengths: "Camila Leal has been the consummate professional and very attentive to our needs, in addition to being very accessible." "Camila is a great partner to our business." Adriano Carneiro is known for his work dealing with M&A, corporate and joint venture matters in the insurance arena. **Strengths:** "Adriano Guatimosim is an exceptional professional. He is skilled and extremely competent." "Adriano has deep knowledge of regulatory issues related to SUSEP and ANS." "Adriano became a partner to our business. He is very good."

Pellon & Associados Advocacia

What the team is known for

Longstanding insurance boutique Pellon & Associados boasts a solid track record in contentious mandates. Its skilled team represents insurers and reinsurers in cases before judicial courts at all levels, as well as arbitration panels. It is regularly called upon due to its strong capabilities handling litigation portfolios. Clients also benefit from its expertise with issues related to financial lines insurance, including D&O and E&O claims.

Notable practitioners

Senior statesperson **Luís Felipe Pellon** continues to be recognised by market commentators as a leader in the insurance arena. He offers a solid track record acting on contentious matters representing insurers and reinsurers.

Pimentel e Associados Advocacia

What the team is known for

Pimentel e Associados is acknowledged for its solid capabilities in the life and personal injury insurance fields. Clients benefit from its assistance with contentious cases, in particular large-scale litigation portfolios. Additionally, the firm is equipped to provide regulatory advice.

Notable practitioners

Adilson José Campoy has been described as a great practitioner to assist insurance companies with litigation. He maintains a solid track record acting on life insurance matters. **Márcio Alexandre Malfatti** is a practitioner known for his specialised practice in insurance and reinsurance disputes.

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto's insurance practice is noted for its involvement in innovative regulatory matters. The team also counts on the firm's multidisciplinary approach to act for some of the most prominent

insurance companies on high-profile transactions, including M&A, joint ventures and partnership agreements. The firm also stands out due to its pioneering advice to insurtech companies.

Strengths

"They have agile and assertive client service. Pinheiro Neto has an available and knowledgeable team and did a meticulous job. I'd give them 10/10."

"With their in-depth knowledge and clear communication, PNA's lawyers are always up to date with the various nuances and regulations of the insurance market."

"PNA has always been supportive and helpful. They make us feel at ease, providing well-founded legal advice."

Work highlights

Pinheiro Neto advised PicSel on discussions with the Private Insurance Superintendence (SUSEP) to broaden the scope of insurance products under its Regulatory Sandbox – a programme that allows insurtechs to obtain temporary licence to act as insurers.

Notable practitioners

Diógenes Mendes Gonçalves Neto has standout experience of a number of sophisticated transactional and regulatory insurance matters. **Strengths:** "Diógenes Gonçalves offers a timely client service. We feel at ease working with him."

"We were impressed by Diógenes' work. He is super attentive, communicative and always finds time for us." "Diógenes Mendes is an excellent lawyer with high technical knowledge." **Carlos Eduardo Gazineu de Azevedo's** practice exhibits strength in insurtech issues. His expertise spans both regulatory and transactional issues. **Strengths:** "Carlos Eduardo is an excellent and dedicated professional. He has a lot of experience and provides us valuable guidance." "Carlos is an incredible professional. I don't have enough words to describe all his support and partnership."

Raissa Campelo is a partner with solid work in insurance litigation and regulatory matters. **Strengths:** "Raissa Campelo provides solid inputs with a lot of confidence."

"Raissa demonstrates deep knowledge during highly complex demands." "Raissa Campelo is an excellent professional. She is dedicated, attentive to detail and has a global vision of the issues."

Mariana Magalhães Lobato is a standout associate who advises clients on domestic and cross-border insurance and reinsurance matters, as well as administrative proceedings and regulatory work.

Strengths: "Mariana Magalhães is a dedicated and excellent professional. She has provided us clear guidance." "Mariana Lobato is a great professional."

Raphael Miranda, Mello, Raposo, Barbosa Advogados

What the team is known for

Raphael Miranda, Mello, Raposo, Barbosa Advogados is a boutique specialising in representing policyholders in sector-related disputes. The firm continues to attract praise due to its skilled defence in claim adjustment proceedings, administrative litigation and arbitration. It is often instructed by leading domestic players hailing from the energy, finance and construction industries. Additionally, the team advises on D&O and civil liabilities mandates.

Strengths

"Raphael Miranda law firm has a team of specialists delivering excellent work of high technical level. They are very detail-oriented and knowledgeable. We completely trust them."

"The team is excellent. They have achieved great results in complex demands."

"The law firm is well prepared to handle complex demands, with the ability to interact with the company's internal areas. They are always available to help, and highly receptive."

Work highlights

Raphael Miranda, Mello, Raposo, Barbosa Advogados represented Americanas in a lawsuit to ensure that Zurich Brazil honours the Directors & Officers (D&O) insurance policy, which includes a maximum coverage limit of BRL50 million.

Notable practitioners

Founding partner **Raphael Miranda** advises on a broad swathe of domestic and cross-border insurance and reinsurance matters, in addition to representation in lawsuits. **Strengths:** *"Raphael is detail-oriented and knowledgeable. He leads cases in a tailored manner, and has our complete trust to deal with high-complexity matters."*

RPZ Advogados

What the team is known for

RPZ Advogados is a noted practice equipped to advise on a wide range of contentious and non-contentious insurance matters. The team is experienced handling claims concerning E&O and D&O policies, class actions and breach of contract, among others.

Strengths

"RPZ has technical consistency, quick turnarounds and a proactive approach. Their technical knowledge is outstanding."

"RPZ's team has expertise in reinsurance issues, speed of service and a skilled team. The service is excellent, both in terms of quality and return time. It is a firm with solid technical knowledge."

"High technical capacity and experience. The law firm displays agility in service and excellent interpersonal skills."

Notable practitioners

Dennys Zimmermann is renowned for its advice on a number of insurance claims, with particularly deep knowledge of those concerning M&A and cyber aspects. **Strengths:** *"Dennys has extensive knowledge in complex insurance and reinsurance matters and great confidence advising clients in a clear and assertive way. He has excellent negotiation and argumentation skills."* *"Dennys Zimmermann is a spectacular professional, widely recognised for his solutions in complex cases."* *"Dennys Zimmermann combines high capacity and experience. He always delivers first-rate results."* *"Dennys has a long track record in the market and holds in-depth knowledge of insurance and its products. His engagement, efficiency and quality set him apart."* **Felipe Reis** exhibits strength in litigious cases. He is particularly well versed in D&O and E&O matters. **Strengths:** *"Felipe is a professional with extensive knowledge in insurance and reinsurance, ready to advise clients on complex demands."* *"Felipe Reis is always seeking alternatives that meet the client's needs."* *"Felipe has a high level of knowledge and instills confidence for our decision-making process."* **Felipe**

Rosa has a track record of working in contentious cases for relevant insurance players, as well as arbitration and insurance claims. **Strengths:** *"I trust Felipe Rosa's work."* *"Felipe Rosa is a highly updated and assertive professional. He provides us with quick answers and is always available."* *"Felipe is extremely diligent, collaborative, organised and able to write objectively – which often contributes to positive results. He uses his expertise to devise innovative solutions."*

SABZ Advogados

What the team is known for

SABZ is noted for providing consultancy to insurance companies and corporate players from a wide range of industries. It frequently assists clients with the drafting of insurance policies and advises on numerous regulatory matters, including E&O and D&O issues. The firm possesses additional strength in litigation cases.

Strengths

"SABZ's client-focused approach, clear objectivity and consistent recommendations set them apart. Among all the firms I consulted, their technical expertise was the most solid; truly impeccable." *"Dedication, quick responses and deep expertise – no matter how complex the issue – were the standout qualities. Expectations were not just met but exceeded in every way."*

"SABZ's client service was one of the reasons we chose them. Any contact was immediately responded to. The team is very attentive and 100% ready to answer us."

Work highlights

SABZ Advogados assisted XP Vista Asset Management with a loss adjustment procedure of a rent guarantee insurance claim.

Notable practitioners

Pedro Guilherme G. de Souza is regularly sought after to advise on regulatory and transactional issues. His legal knowledge is routinely complimented by clients. **Strengths:** *"I really liked Pedro's business view and client-focused services. His practical solutions and risk assessment made him invaluable to us. I really appreciated his clarity and thorough approach."* *"Pedro is highly helpful and demonstrates a deep understanding of our sensitive demands. With a focused and strategic vision, he always responds with an exceptional analysis and in a detailed manner."* **Rodolfo Mazzini** is an outstanding associate in the insurance market assisting clients with regulatory, contractual and litigation work. **Strengths:** *"Rodolfo is outstanding. He anticipates deadlines, delivering meticulous assessments of pros and cons, presenting clear and assertive recommendations."* *"Rodolfo is extremely skilled, engaged and great at explaining things to any audience."*

Santos Bevilaqua Advogados

What the team is known for

Respected insurance boutique Santos Bevilaqua Advogados stands out for its regulatory expertise. Private corporations and trade associations connected with the insurance and reinsurance industry continue to rely on its advice for both consultancy and contentious mandates before SUSEP and judicial courts. The firm also has wide experience advising on the development of new

insurance products and it also handles transactional matters for insurers, including mergers and acquisitions.

Strengths

"Santos Bevilaqua combines cordiality in treatment, speed of responses and a genuine concern for our interests. The firm's commitment and collaborative posture in meeting our demands is noticeable."

"They provide a very good service, are always ready and easy to access. Santos Bevilaqua's lawyers have high knowledge in regulatory and litigation matters."

"Santos Bevilaqua has professionals of excellence, with notorious knowledge and commitment to their clients. They are always pursuing the best solution with promptness."

Work highlights

Santos Bevilaqua Advogados represented Ciclic Corretora de Seguros in a lawsuit filed by Hero MGA Serviços, concerning an insurance representation agreement entered into between the parties.

Notable practitioners

João Marcelo Máximo dos Santos offers excellent capabilities handling regulatory insurance matters and has a strong track record acting on SUSEP related issues. **Strengths:** *"João Marcelo is able to assess cases in a practical way. I have only compliments regarding his professional approach."* *"João Marcelo is a strong name in the legal field. We have a lot of respect for his work and the way he leads the firm."* **Keila Christian Zanatta Manangão Rodrigues** has showed steady work in strategic insurance litigation. Her in-depth knowledge of the field is consistently complimented by clients. **Strengths:** *"Keila has deep technical and procedural control over the matters discussed, which is why we have confidence and tranquility in her service."* *"Keila is an extremely technical practitioner. There is clarity in communication and quality in the assessment of the most complex risks."* *"Keila Christian has expertise and conducts issues with the team with mastery."* **Daniela de Matos S V Dominguez** is frequently called upon to represent clients in insurance disputes and handle contractual work. **Strengths:** *"Daniela de Matos is able to understand our problems and bring innovative solutions."* *"Daniela combines versatility and technique when dealing with complex and sensitive topics. She is extremely available, which facilitates our communication and instills confidence."* *"Daniela stands out for her inspiring leadership and legal expertise in insurance and regulatory law, combining dedication, strategic vision and sensibility."* **Ana Paula Costa** is well regarded within the insurance market for handling both consultancy and litigation cases. **Strengths:** *"I have strong admiration for Ana, both for the person and the professional. She has enormous legal and business knowledge and is always willing to assist us with great responsibility and competence."*

Schalch Sociedade de Advogados

What the team is known for

Schalch Sociedade de Advogados maintains a respected insurance practice. It has special capabilities to handle surety bond mandates. It is also experienced with adjustment claims involving accidents. Its legal opinions on insurance regu-

lation are also an important asset for a law firm.

Strengths

"Schalch Advogados has a team with high expertise in the insurance business. They have very specialised lawyers assisting us within short deadlines."

"The team is very organised and brings good results to the clients, with quality and attention to the detail."

"Extremely technical and objective law firm. They deliver excellent consultancy and monitoring of our complex matters."

Work highlights

Schalch Sociedade de Advogados assisted Tokio Marine Seguradora with managing a potential claim notified by Parque Raposo – a Brazilian real estate development company – due to delays in the construction of 12 towers in an affordable housing complex.

Notable practitioners

Debora Schalch maintains a successful insurance practice, with expertise in complex regulatory and litigious matters. **Strengths:** *"Debora is an outstanding lawyer, with technical quality and specialised service." "I highlight Debora Schalch's dedication, responsibility and engagement."* **Tatiana Algodol Rosa** is experienced in a number of insurance issues, including D&O, professional civil liability and property claims. **Strengths:** *"Tatiana Algodol Rosa has technique and delivers outstanding client service. She is an excellent lawyer." "Tatiana displays impeccable skills and eloquence." "Tatiana Rosa's strong presence and deep empathy set her apart, which is an impressive balance that's not easily achieved."* **João Paulo Balthazar Leite** is often seen in the market representing clients in insurance disputes, such as action for indemnification and collection lawsuits concerning bond claims. **Strengths:** *"João Paulo's dedication, responsibility and commitment are truly admirable." "A hands-on practitioner, João Balthazar displays excellent technical knowledge handling litigation matters." "João Paulo is a deep connoisseur of insurance matters. He always assists us with great attention and in the best way possible."*

Tavares & Chacur de Miranda Advogados

What the team is known for

Tavares & Chacur de Miranda Advogados has a solid track record advising market players before superior courts and is also seasoned in arbitration cases. Its portfolio includes loss adjustment claims related to D&O, performance bonds and accidents. Tavares Advogados is also seen handling insurance regulation.

Strengths

"Tavares & Chacur has proven to be highly skilled in complex demands in the insurance area. Its legal

team is experienced and technically prepared, offering accurate and effective solutions."

"The firm is prepared to deal with insurance, energy and arbitration issues. Tavares & Chacur has excellent partners acting with agility and punctuality."

"The firm provides availability, technical excellence, transparency, ethics and personalised services. Tavares & Chacur uses its experience and creativity to solve complex demands."

Work highlights

Tavares & Chacur represented AXA XL CATLIN in a litigation related to civil liability insurance cover for losses arising from the blackout in the State of Amapá.

Notable practitioners

André Tavares has a good track record in sophisticated contentious and regulatory insurance work.

Strengths: *"André Tavares is a point of reference in insurance law." "André Tavares is quite active in the field and has good connections with important players in the insurance market. He is up to date and able to foresee market trends."* **Daniel Chacur de Miranda** is a talented lawyer whose insurance practice covers a breadth of regulator and contentious issues. He is well versed in D&O loss adjustment and contractual issues. **Strengths:** *"Daniel Chacur is always up-to-date with legal changes, ensuring that his strategies are compliant with the latest regulations." "Daniel has an excellent background and technical knowledge in insurance and reinsurance matters. He is helpful and available to assist us whenever needed."*

TozziniFreire

What the team is known for

TozziniFreire Advogados has a growing reputation in the insurance market. The full-service firm has a strong track record in contentious insurance matters, as well as regulatory and consultancy work, with plenty of SUSEP-adjacent activity.

Strengths

"TozziniFreire has excellent capacity to deal with highly complex matters. Their technical and knowledgeable team provides us with high-quality and accurate strategies."

"TozziniFreire has a more collaborative and less combative style of action, making the handling of demands simpler and more effective."

Work highlights

TozziniFreire represented Berkley International do Brasil Seguros in a lawsuit filed by Hah Participações Eireli against MFC Construtora, based on allegations of defects in the construction of a property.

Notable practitioners

Partner **Bárbara Bassani** exhibits great expertise in regulatory and contentious insurance issues, and represents a diverse clientele. **Strengths:**

"Bárbara stands out for her deep technical knowledge, clear and effective communication skills, and proactivity. She anticipates challenges and offers solutions that keep everything running smoothly."

"Bárbara Bassani acts in highly complex cases, with excellent response time and knowledge of the market." "Bárbara has always been extremely solicitous in all the demands we had. She excels at structuring problems with confidence, ensuring clarity and objectivity in every approach."

Other Ranked Lawyers

Sergio Ruy Barroso de Mello of Mello Machado Advogados is sought after by clients to assist with contentious insurance issues and is also recognised for his academic background. **Strengths:** *"Sergio Ruy Barroso has a long track record in the field."*

Thiago Junqueira of Junqueira & Gelbecke Advogados is praised due to his excellent reputation among clients and peers alike. Like his partners, he brings a lot of academic prowess to insurance-focused work. **Strengths:** *"Thiago Junqueira is an extremely dedicated professional, with deep technical knowledge and great commercial skills."*

Carlos Eduardo Leal de Carvalho of Toledo Marchetti Advogados is further highlighted for his increasing presence in the insurance market assisting clients with adjustment of claims, specially surety bond and operational risk insurance claims. **Strengths:** *"Carlos Eduardo has a lot of expertise in the insurance sector." "Carlos is an outstanding professional. He responded to all our questions promptly and guided the company in making sound decisions that enhanced business security." "Carlos demonstrates a strong commitment to client service, always being helpful and agile. He has the ability to deal with highly complex cases, applying a technical and strategic approach."* Partner **Roberto Panucci** of Panucci, Severo e Nebias Advogados assists clients with a variety of domestic and cross-border insurance matters, including M&A, regulatory issues and policy contracting.

Renato Tadeu Rondina Mandaliti of Mandaliti Advogados is a talented lawyer whose practice demonstrates excellence across a broad range of insurance matters, including litigation work and legal opinion. **Strengths:** *"Consulting Renato Tadeu always puts me at ease."*

Intellectual Property

Intellectual Property: Patent
Leading Firms
Band 1
Dannemann Siemsen
Gusmão & Labrunie
Kasznar Leonardos Intellectual Property
Licks Attorneys
Band 2
BMA – Barbosa, Müssnich, Aragão
Montaury Pimenta, Machado & Vieira de Mello
Band 3
Demarest Advogados
Di Blasi, Parente & Associados
Pinheiro Neto Advogados
Trench Rossi Watanabe
Veirano Advogados
Band 4
Bhering Advogados
Daniel Law
Guerra IP
Murta Goyanes Advogados
Band 5
Denis Borges Barbosa Advogados
Luiz Leonardos & Advogados
Madrona Advogados
MNIP
Müller Mazzonetto
RNA Law
Souto Correa Advogados
SPLaw – Spiewak e Carneiro Advogados
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

The editorial is in alphabetical order by firm name.

Almeida Advogados

What the team is known for

Almeida Advogados is an intellectual property firm regularly mandated by clients to assist with their trademark portfolio management. The team also handles trade mark and copyright infringement lawsuits, as well as acts in administrative proceedings. Clients from the technology, food and fashion industry are frequently advised by them.

Strengths

“Almeida Advogados’ greatest asset is the diligence of its team. The reporting is of a level way above other law firms – not only IP ones, but any I’ve ever worked with.”

“Almeida Advogados demonstrates professional knowledge and careful service, always meeting our expectations in complex demands.”

Work highlights

Almeida Advogados assisted Plusoft Informatica with the management of their trademark portfolio.

Bhering Advogados

What the team is known for

Bhering Advogados is an intellectual property firm boutique renowned for its expertise in representing clients in administrative and judicial courts regarding infringement and nullity actions in both the trademarks and patents areas. The

Intellectual Property: Patent
Eminent Practitioners
Eminent Practitioners
do Amaral Luiz Henrique Dannemann Siemsen
Leading Individuals
Band 1
Francisco Leonardos Gabriel Kasznar Leonardos
Labrunie Jacques Gusmão & Labrunie
Licks Otto Licks Attorneys
Band 2
Campello Tatiana Demarest Advogados
de Freitas Moraes Gustavo Dannemann Siemsen
Di Blasi Gabriel Di Blasi, Parente & Associados
Kasznar Fekete Elisabeth Kasznar Leonardos
Band 3
Goulart Joaquim Eugênio Dannemann Siemsen
Gusmão José Roberto Gusmão & Labrunie
Machado José Mauro Pinheiro Neto Advogados *
Band 4
Bhering Philippe Bhering Advogados
Brito Ana Paula Montaury Pimenta, Machado & Vieira
Carminatti Antonella BMA – Barbosa, Müssnich, Aragão
Celidonio Ana Paula Celidonio & Migliori (ORL) ◇
de Oliveira Rocha Filho Valdir Veirano Advogados
Denicoli Schmidt Lélío Ariboni, Fabbri (ORL) ◇
Dutra Nunes Ricardo Lefosse Advogados (ORL) ◇ *
Hallak Eduardo Licks Attorneys
Junqueira Leite Márcio Pinheiro Neto Advogados *
Klempp Franco Karin Klempp Empresarial (ORL) ◇
Lacaz Amaral Rafael Kasznar Leonardos Intellectual
Montaury Pimenta Luiz Edgard Montaury Pimenta
Provedel Leticia Souto Correa Advogados
Spiewak Benny SPLaw – Spiewak e Carneiro Advogados
Trigo Marcela Trench Rossi Watanabe
Band 5
Barboza Pereira Fábio Luiz Veirano Advogados
Frankovsky Barroso Pedro BMA – Barbosa, Müssnich
Guerra Alberto Guerra IP
Haidar Müller Karina Müller Mazzonetto
Mazzonetto Nathalia Müller Mazzonetto
Pinho Ricardo Guerra IP
Vieira da Cunha João Gusmão & Labrunie
Up-and-coming individuals
Duarte Pereira Luiza Murta Goyanes Advogados
Magalhães Ari MNIP
Rodrigues Roberto RNA Law
Tangari Luiza Madrona Advogados
Trojan Viviane Kasznar Leonardos Intellectual Property
Zaltman Felipe Trench Rossi Watanabe

team is frequently mandated by multinational corporations from the automotive, entertainment, retail and distribution sectors for both civil and criminal matters. It is also sought out for its thorough anti-counterfeiting programme, involving measures such as investigations, cease and desist letters, litigation and pre-litigation actions.

Strengths

“Bhering Advogados offers us very practical advice. The team members partly speak German and have very in-depth knowledge of IP.”

“They have a lot of knowledge in this field and I can trust them wholeheartedly. Besides, they are very responsive and efficient. We’re very happy with their work.”

Intellectual Property Trademark, Copyright & Trade Secrets
Leading Firms
Band 1
Dannemann Siemsen
Gusmão & Labrunie
Kasznar Leonardos Intellectual Property
Band 2
BMA – Barbosa, Müssnich, Aragão
Montaury Pimenta, Machado & Vieira de Mello
Murta Goyanes Advogados
Pinheiro Neto Advogados
Trench Rossi Watanabe
Band 3
Bhering Advogados
Daniel Law
Demarest Advogados
Di Blasi, Parente & Associados
Veirano Advogados
Band 4
David Do Nascimento Advogados Associados
Guerra IP
Licks Attorneys
Mansur Murad Advogados
Souto Correa Advogados
Band 5
Campos Mello Advogados
Lobo de Rizzo Advogados
Madrona Advogados
Müller Mazzonetto
Ouro Preto Paranhos Advogados
Salusse Marangoni Parente e Jabur Advogados
SiqueiraCastro
SPLaw – Spiewak e Carneiro Advogados
Tauil & Chequer Advogados
TozziniFreire
Band 6
Almeida Advogados
BVA – Barreto Veiga Advogados
Cescon, Barrieu, Flesch & Barreto Advogados
Gare Advogados
Gruenbaum, Possinhas & Teixeira
Marcio Gonçalves Advogados
Silveiro Advogados
Soerensen Garcia Advogados Associados

Notable practitioners

Pedro Bhering is a well-known lawyer in the intellectual property arena. He’s particularly experienced in judicial and administrative procedures, as well as pre-litigation actions. **Strengths:** “Pedro Bhering is a traditional IP lawyer.” “I would say that Pedro Bhering is a great professional, easily available and sensible to the business and client’s concerns.” **Philippe Bhering** is a practitioner active in the intellectual property arena representing clients in a range of different matters including patent and trademark infringement and nullity actions, handling cases in both the civil and criminal spheres. **Strengths:** “I like working with him a lot. He’s fluent in German and extremely experienced for his age. He’s very engaged with this field.”

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa Müssnich Aragão is a well-estab-

Intellectual Property: Trademark, Copyright & Trade Secrets	
Eminent Practitioners	
Eminent Practitioners	
do Amaral Luiz Henrique <i>Dannemann Siemsen</i>	
Leading Individuals	
Band 1	Rebello Pereira Flavia <i>Trench Rossi Watanabe</i>
Carminatti Antonella <i>BMA – Barbosa, Müssnich, Aragão</i>	Soerensen Garcia Mario <i>Soerensen Garcia Advogados</i>
Francisco Leonardos Gabriel <i>Kaszner Leonardos</i>	Trigo Marcela <i>Trench Rossi Watanabe</i>
Kaszner Fekete Elisabeth <i>Kaszner Leonardos</i>	Vaz e Dias José Carlos <i>Vaz e Dias Advogados (ORL) ◇</i>
Labrunie Jacques <i>Gusmão & Labrunie</i>	Band 5
Band 2	Brito Ana Paula <i>Montauray Pimenta, Machado & Vieira</i>
Campello Tatiana <i>Demarest Advogados</i>	Guerra Alberto <i>Guerra IP</i>
Murta Antonio <i>Murta Goyanes Advogados</i>	Guerra Cristina <i>Guerra IP</i>
Band 3	Haidar Müller Karina <i>Müller Mazzone</i>
Barboza Pereira Fábio Luiz <i>Veirano Advogados</i>	Magalhães Machado Eduardo <i>Montauray Pimenta</i>
Denicoli Schmidt Lélío <i>Ariboni, Fabbri e Schmidt (ORL) ◇</i>	Mazzone Nathalia <i>Müller Mazzone</i>
Lacaz Amaral Rafael <i>Kaszner Leonardos Intellectual</i>	Parente Marques Mendes Paulo <i>Di Blasi, Parente</i>
Machado José Mauro <i>Pinheiro Neto Advogados *</i>	Possinhas Andréa <i>Gruenbaum, Possinhas & Teixeira</i>
Mansur Murad Schaal Flavia <i>Mansur Murad Advogados</i>	Ribeiro Augusto Eduardo <i>SiqueiraCastro – Advogados</i>
Provedel Leticia <i>Souto Correa Advogados</i>	Waksman Eijnisman Marcela <i>TozziniFreire</i>
Ribeiro Caffé Cândia <i>Dannemann Siemsen</i>	Band 6
Spiewak Benny <i>SPLaw – Spiewak e Carneiro Advogados</i>	Arpagaus De Souza Thiago <i>Gusmão & Labrunie</i>
Vieira da Cunha João <i>Gusmão & Labrunie</i>	Caigawa Nancy <i>Kaszner Leonardos Intellectual Property</i>
Band 4	Chucralla Moherdaui Blasi Marcos <i>Lobo de Rizzo</i>
Azevedo Rodrigo <i>Silveiro Advogados</i>	Garé Elisson <i>Gare Advogados</i>
Barreto Pinheiro Paula Mena <i>Campos Mello Advogados</i>	Manzueto Cristiane <i>Montauray Pimenta, Machado & Vieira</i>
Bhering Pedro <i>Bhering Advogados</i>	Pinheiro Palmer Cristina <i>Pinheiro Palmer (ORL) ◇</i>
Bhering Philippe <i>Bhering Advogados</i>	Rego Lins Bruna <i>Veirano Advogados</i>
d'Hanens Laetitia <i>Gusmão & Labrunie</i>	Valverde Mariana <i>Mariana Valverde Advogados (ORL) ◇</i>
de Oliveira Rocha Filho Valdir <i>Veirano Advogados</i>	Up-and-coming individuals
de Ouro Preto Santos Rodrigo <i>Ouro Preto Paranhos</i>	Consonni de Schryver Stephanie <i>TozziniFreire</i>
Di Blasi Gabriel <i>Di Blasi, Parente & Associados</i>	Daniel-Shores Robert <i>Daniel Law</i>
do Nascimento Marcello <i>David Do Nascimento</i>	Duarte Pereira Luiza <i>Murta Goyanes Advogados</i>
Fonteles Cabral Filipe <i>Dannemann Siemsen</i>	Garcindo Dayrell Garrote Camila <i>Demarest Advogados</i>
Frankovsky Barroso Pedro <i>BMA – Barbosa, Müssnich</i>	Leme Fabio <i>Daniel Law</i>
Goyanes Marcelo <i>Murta Goyanes Advogados</i>	Sabatini Garcia Talita <i>IW Melcheds (ORL) ◇</i>
Junqueira Leite Márcio <i>Pinheiro Neto Advogados *</i>	Tangari Luiza <i>Madrona Advogados</i>
Klempp Franco Karin <i>Klempp Empresarial (ORL) ◇</i>	Tinoco Pedro <i>Tinoco Antongini Advogados (ORL) ◇</i>
Montauray Pimenta Luiz Edgar <i>Montauray Pimenta</i>	Zaltman Felipe <i>Trench Rossi Watanabe</i>
Pinheiro Jabur Wilson <i>Salusse Marangoni Parente</i>	Associates to watch
Pinho Ricardo <i>Guerra IP</i>	Franco Patricia <i>Pinheiro Palmer Advogados (ORL) ◇</i>

* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

lished full-service firm benefiting from expertise in advising clients on a full spectrum of IP matters. The team is frequently retained to provide assistance with litigation matters, such as patent nullity lawsuits, unfair competition and trade dress infringement, as well as consultative work, including trademark licensing and strategic patent applications. The firm represents clients from various industries including entertainment, telecommunications, education and beverages.

Strengths

"BMA thinks about matters in an appropriate way. The lawyers don't want to overcomplicate cases that don't require it, but if it's a thorny one, they'll go over every little detail."

"BMA is an excellent, thoughtful and responsive firm, who has a very strong bench."

"BMA's extensive experience in big IP cases and their highly specialised team are assets."

Work highlights

BMA represented Amazon in a patent infringement lawsuit against Nokia.

Notable practitioners

Antonella Carminatti is an intellectual property practitioner who is recognised by clients and the market for her expertise and capabilities. She is well versed in trademark licensing, sublicensing and coexistence agreements, as well as international portfolio management and nullity actions.

Strengths: "Antonella Carminatti is a brilliant, well-connected lawyer." "Antonella is my go-to IP practitioner in Brazil." "She's extremely trustworthy and has great communication. A very skilful and practical professional at what she does." "Antonella's a lawyer who delivers prompt, thorough, high-quality work and is open to discussions. She's very willing to explain the Brazilian jurisdiction to us."

Pedro Frankovsky Barroso is a practitioner with wide experience assisting clients with intellectual property litigation, such as nullity actions, infringements and unfair competition. **Strengths:** "Pedro Frankovsky is an experienced lawyer of smooth communication." "I really like his work. He's very responsive and a creative thinker." "Pedro is an excellent strategist. He works mainly with patent litigation and manages to do so bringing a lot of

Foreign Desks
Intellectual Property
Based in Brazil
with expertise in countries listed below
Germany Bhering Advogados

Foreign Experts
Intellectual Property
Based in Brazil
with expertise in countries listed below
France Fonseca Tinoco Karlo RNA Law
Germany Bhering Philippe Bhering Advogados

knowledge of other areas to the table. This makes him special."

BVA – Barreto Veiga Advogados

What the team is known for

BVA – Barreto Veiga Advogados is an intellectual property firm frequently sought-after due to its prowess in trademark and copyrights infringement cases. Its client roster includes noteworthy companies in the aviation and manufacture sectors.

Strengths

"BVA's team packs a high level of knowledge."

"A tenacious firm that's really good in contentious IP matters."

Work highlights

BVA has drafted a sponsorship agreement between Gol Linhas Aéreas and Mauricio de Sousa Produções.

Campos Mello Advogados

What the team is known for

Campos Mello Advogados is a full-service law firm routinely sought-after by important companies from various industries – including technology, food, entertainment and telecommunications – to assist them in their intellectual property matters. The team provides strategic consultancy, drafts licence and franchise agreements, and handles IP issues regarding due diligence. It also represents clients in sophisticated judicial and administrative proceedings.

Strengths

"Campos Mello do mainly IP consultancy work for us and assists us well in that. When we need them, they're quick to answer, making me feel reassured."

"They provide us with expert advice and constant response to our requests. Our relationship has always been very good."

Notable practitioners

Paula Mena Barreto Pinheiro is an intellectual property lawyer experienced in strategic consultancy, drafting of memoranda, as well as licence and franchise agreements. She has also been often retained for her portfolio management abilities. **Strengths:** "Paula has always helped us very well. She has consistently been able to explain each step of the procedures for us. We feel very well advised by her." "Her client service is outstanding. She's really accessible and takes on our input very well. A professional who is open to listen to her clients." "Paula Mena is a meticulous lawyer. She provides a really good and fast service. She's straight to the point."

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto Advogados is a well-established full-service firm with a strong footprint in the intellectual property industry. The firm has a multidisciplinary team equipped to assist with trademark filing, portfolio management and infringement lawsuits. The firm is frequently sought-out to assist clients from the entertainment, chemical and banking industry.

Strengths

"Cescon Barrieu's work is very trustworthy. They really explain their reasoning and the risks we might incur. Their legal writing is really well structured." "They've protected our trademarks and provided us with legal opinions that allowed us to make informed decisions. Plus, their communication is good."

Work highlights

Cescon Barrieu represented Volga Energia in a trademark nullity case.

Daniel Law

What the team is known for

Daniel Law is a well-established intellectual property boutique, with a storied history of representing clients in various contentious matters, including trade dress and copyright lawsuits, unfair competition and infringement actions, and strategic patent applications and prosecutions. The team is frequently sought out by key clients from the entertainment, pharmaceutical and technology sectors. Its additional capabilities include portfolio management.

Strengths

"Daniel Law has proactive and diligent partners. My interaction with them flows easily throughout our work together."

"Daniel Law's team is friendly, fast and highly knowledgeable."

"Daniel Law is always open to change to meet our needs as a client as well as willing to explain in detail how processes in Brazil go."

Work highlights

Daniel Law represented Novartis in a lawsuit before the BPTO concerning a request patent term adjustment.

Notable practitioners

Robert Daniel-Shores is an intellectual property lawyer whose work has garnered him the trust of multinational technology companies. They routinely seek him out for matters such as anti-counterfeit action, BPTO discussions and trademark annulments. **Strengths:** *"Robert is a great lawyer, always available and interested in helping us. He knows the market very well, as well as its particularities." "I've worked with him a lot and found him to be very responsive, commercially-minded and dedicated to providing the best service." "Robert is great with clients."* **Fabio Leme** is a well-endorsed intellectual property lawyer. He is an experienced litigator and provides advice on a variety of IP matters, especially trademark and trade dress infringement cases. **Strengths:** *"Fabio Leme is a great litigation lawyer."*

Dannemann Siemsen

What the team is known for

Dannemann Siemsen has a first-class team of seasoned specialists handling all intellectual property matters. The team is lauded for its extensive experience in non-contentious mandates such as patent applications before the BPTO and franchise agreements, as well as in litigation including nullity and infringement actions regarding trademarks and patents. Its renowned bench has deep expertise in representing important clients from areas such as chemical, food and beverages, pharmaceutical and energy.

Strengths

"Dannemann Siemsen have a massive knowledge on our company and business model. They bring very adequate solutions and work as if they were our in-house team."

"Dannemann Siemsen have a lot of experience in this field and understand us. They're really easy to talk to, very organised and fast responders. They also have good technique, strategy and knowledge."

"A very famous law firm in Brazil and a point of reference in IP. When they take care of cases, we know that they'll assign experienced lawyers to handle them."

"Dannemann Siemsen remains an important player in this field."

Work highlights

Dannemann Siemsen represented Valeo in an inhibitory and compensatory court action for the protection of industrial property rights.

Notable practitioners

Luiz Henrique do Amaral is a distinguished authority in the intellectual property arena. He is also held in high esteem by the market for his work not only managing the firm, but also leading important national and international IP associations. **Strengths:** *"Luiz Henrique is a brilliant contentious lawyer." "Luiz Henrique do Amaral is a point of reference in IP in Brazil."* **Gustavo de Freitas Moraes** is a top player in the intellectual property space and well regarded in the market, especially for his outstanding work on contentious and non-contentious patent matters. He frequently handles nullity actions and patent prosecution. **Joaquim Eugênio Goulart** is frequently sought out for representation in relation to nullity patent actions, patent infringement and prosecution. **Cândida Ribeiro Caffé** is sought out to handle consultative work, especially regarding contracts in the intellectual property field, including franchising implementation and transfer of technology agreements. **Strengths:** *"Cândida Ribeiro is an excellent and very equipped professional."* *"Besides her IP technical knowledge, she knows a lot about our business and brings that history to our work together. She excels in legal discussions, greatly reassuring us."* **Filipe Fonteles Cabral** is a well-seasoned practitioner handling trademark litigation matters and industrial designs.

David Do Nascimento Advogados Associados

What the team is known for

David Do Nascimento Advogados Associados is an intellectual property boutique firm that provides services on a broad spectrum of matters in this field. The team usually represents clients from several sectors, including entertainment, food and healthcare. It is also able to offer particular

expertise in assisting companies with trademark, industrial design and trade dress infringement disputes.

Strengths

"David Do Nascimento Advogados Associados is an excellent, very efficient IP firm."

"David do Nascimento is a traditional IP boutique."

Work highlights

David do Nascimento Advogados Associados represented CONMEBOL in a lawsuit seeking the nullity a trademark registration that violates the clients' rights.

Notable practitioners

Marcello do Nascimento is an experienced intellectual property lawyer with considerable presence in this field in Brazil and abroad. He is known for his leading position in IP associations.

Strengths: *"Marcello does lots of trademark litigation and licensing for us and he's really good."*

Demarest Advogados

What the team is known for

Demarest Advogados is a full-service firm frequently retained by important clients from the technology and consumer goods sectors to assist with the drafting and negotiation of key IP clauses in agreements such as licensing, joint technology and technology transfer. The firm is additionally able to assist companies with patent and trademark prosecution and portfolio management.

Strengths

"Demarest stands out due to the knowledge of the professionals and their impeccable deliverables."

"This firm is characterised by effective and timely care. The team provide excellent service, which instils confidence to continue entrusting them with new matters in Brazil."

"Demarest is my go-to firm in Brazil for all intellectual property cases due to their first-class lawyers, excellent client service and commercial, pragmatic approach."

Work highlights

Demarest has advised Conedi Participações on intellectual property issues related to its acquisition of a stake in Atlético Mineiro football club.

Notable practitioners

Tatiana Campello is an important player in the intellectual property field, widely recognised by clients of a variety of sectors, including fashion and automotive. She provides advice on the full gamut of matters, including patentability analysis, trade mark prosecution and copyright infringement claims. **Strengths:** *"Tatiana Campello is an excellent lawyer, who delivers practical advice on time." "She's the professional I would choose to assist in complex and relevant issues. She treats each matter as unique, showing total empathy and bringing practical solutions."* *"Tatiana Campello is an excellent practitioner and always helps us effectively." "She can relay her opinion very gently, which is rare in lawyers. She's also able to listen and explain things very patiently."* **Camila Garcindo Dayrell Garrote** is a partner who's standing out in the market and receiving solid endorsement from clients due to her strong involvement in the intellectual property field. **Strengths:** *"Camila stands out for her knowledge of intellectual property and her quick response times." "We really like working with her. She's very business-oriented and*

manages to deliver high-quality work." "Camila's act was excellent and key. She has strong knowledge of trademark and patents and provided precise advice."

Denis Borges Barbosa Advogados

What the team is known for

Denis Borges Barbosa Advogados is a boutique law firm routinely retained by companies of the life science sector to assist them with a wide variety of intellectual property matters, including patent infringement procedures and invalidity requests, as well as trademark portfolio management.

Strengths

"Denis Borges Barbosa Advogados packs expertise and extensive knowledge in the area of intellectual propriety. They also offer a tailor-made service."

"A very traditional IP boutique firm. They're phenomenal and deliver impeccable work. They know how to handle patent-related regulatory and judicial matters quite well."

Di Blasi, Parente & Associados

What the team is known for

Di Blasi, Parente & Associados is an intellectual property boutique based in Rio de Janeiro. The team is regularly retained by domestic and international clients to assist with contentious matters relating to trade mark registrations, copyright infringement, patent nullity claims, prosecutions and oppositions. The team represents clients from various industries including food, banking, technology, pharmaceutical and entertainment. Its additional capabilities include portfolio management.

Strengths

"Di Blasi Parente set up a really good legal strategy in our case. For me, who have no experience in litigation in Brazil, this would've been impossible without their know-how."

"The firm's lawyer have deep knowledge in Brazil patent law, in which they combine close collaboration with the client to develop tailored solutions."

"I felt quite assisted by the team. I had easy access to them and their knowledge made me feel at ease. We hired them for a simple case that became complex, but we had success."

Work highlights

Di Blasi Parente has represented Suzano in a cross-border patent application filing.

Notable practitioners

Gabriel Di Blasi is a seasoned practitioner, commended for his expertise in strategic patent prosecution and application. He is retained by domestic and foreign clients to assist them with trademark and patent nullity claims and oppositions. **Strengths:** "Gabriel showed his commercial acumen in our case, because he could offer solutions, beyond litigation, from a business-minded perspective." "This lawyer's expertise goes beyond the law, and includes many years of experience with the BPTO, which allows him to provide practical and effective guidance." **Paulo Parente Marques**

Mendes is an experienced practitioner handling contentious work in the trademark field. He also offers clients a wealth of experience in trademark prosecution, infringements and nullity actions. **Strengths:** "Paulo was instrumental for our case to

succeed. What I liked about him was his proactive, pro-business attitude. He assessed the risks but he also brought the solutions." "A skilled lawyer, with ethics and passion for his work, always caring for the client and answering to queries." "If you want to know something about IP—Paulo is the person. He is the big boss." "Paulo Parente has full knowledge of our business, so he presents great suggestions for conflict resolution."

Gare Advogados

What the team is known for

Gare Advogados is an intellectual property boutique firm, widely renowned for their experience in trademark-related matters. The practice has shown steady activity in litigation matters, especially trade dress infringement cases, but its calling card in the industry is its anti-counterfeit work. Because of it, it's a go-to firm for companies in the sportswear and luxury goods sectors.

Strengths

"Gare Advogados is a firm that positioned itself as a strategic IP boutique and I agree with this take. The team is highly knowledgeable and its client service is an asset."

"Gare Advogados is an extremely specialised boutique firm that delivers great results in the fight against counterfeit products."

Notable practitioners

Elisson Garé has a good reputation for his focused anti-counterfeit work. Known for his technical approach to IP matters, he boasts several fashion and deluxe goods powerhouses as clients. **Strengths:** "Elisson Garé is an extremely technical lawyer who's very committed to bringing solutions to the business." "Elisson is a practitioner that packs expertise and deep knowledge of the IP area." "I highlight his expertise and deep knowledge of the area. He undoubtedly leads a great team and remains focused on results."

Gruenbaum, Possinhas & Teixeira

What the team is known for

Gruenbaum, Possinhas & Teixeira is an intellectual property boutique firm, regularly engaged by clients from the retail, technology and transport industries. The firm is well regarded for its presence in copyright infringement lawsuits, administrative procedures and trademark prosecution.

Strengths

"Gruenbaum Possinhas's responsiveness and clarity of communication distinguish their practice."

"Gruenbaum, Possinhas stands out for its client-oriented approach and its ability to understand market needs."

Work highlights

Gruenbaum, Possinhas has assisted Puma with obtaining the high renown status for one of its signature trademarks.

Notable practitioners

Andréa Possinhas is a seasoned intellectual property lawyer routinely sought-after by clients to assist in their trademark prosecution and application appeal matters. **Strengths:** "Andréa has provided us with a terrific level of support and guidance." "Her ability to identify and address issues before we even raised them showed a level of foresight that impressed us." "Andréa is a person specialised in the field and adaptable to circumstances.

She is always willing to collaborate and is flexible." "Andréa Possinhas is highly professional and provides superior quality service."

Guerra IP

What the team is known for

Guerra IP is a Porto Alegre-based intellectual property boutique firm. It provides advice for domestic and international clients on the full gamut of matters, including copyright litigation, trade mark prosecution and transfer of technology and coexistence agreements. The team represents companies from various sectors, such as gaming, technology, shoe manufacturing and the chemical industry. Its clients also benefit from multi-jurisdictional portfolio management.

Strengths

"The lawyers have a good attitude and respond quickly. Given the firm's professionalism, we have no doubt that they can resolve matters of greater complexity and we wouldn't hesitate to contact them."

"This firm consistently demonstrates proactivity and thoroughness in their comments, ensuring every detail is meticulously addressed."

Work highlights

Guerra IP assisted Toyota with patent prosecution in Brazil.

Notable practitioners

Alberto Guerra advises clients on patent issues including portfolio management, as well as theft of technology, violation of patent registration and breach of transfer of technology agreements.

Cristina Guerra is an intellectual property lawyer frequently sought-after by clients to handle patent and trademark filings, as well as portfolio management. **Strengths:** "Cristina is our main contact in the trademark area. She's been in the industry for many years and I have complete trust in her work." "Cristina can adapt in environments in a very easy way. She is a simple, cordial and a knowledgeable person. She is fluent in English and a creative person." **Ricardo Pinho** is a seasoned practitioner in the intellectual property arena, especially in patent cancellation and infringement cases, as well as patent rejection appeals.

Gusmão & Labrunie

What the team is known for

Gusmão & Labrunie is a top firm lauded for its exceptional IP expertise. Its noteworthy client base includes key companies from various sectors, including pharmaceutical and cosmetics, food and beverages, automotive and retail. The firm boasts remarkable bench strength, particularly for handling contentious mandates such as patent nullity actions. Its full IP legal assistance department stands out in trade mark portfolio management, trade dress and unfair competition issues.

Strengths

"Gusmão & Labrunie has experience and specialised knowledge, offering a personalised service to the client. In addition, the firm is always up to date on legal changes and industry trends."

"Gusmão & Labrunie's lawyers are really easy to talk to and when it comes to legal knowledge, they're really good. We end up looking for them due to the expertise they bring."

"They handled a lot of our cases but never let work quality slip because of it."

"Gusmão & Labrunie's performance for us was high-level. Their team is attentive and up to date on the main topics of this field in Brazil and abroad."

Work highlights

Gusmão & Labrunie assisted JHSF with a copyright infringement notification case.

Notable practitioners

Jacques Labrunie is widely viewed as a prominent figure in the market and enjoys a good reputation among his peers. Labrunie has a solid track record in contentious matters, and is regularly mandated by key clients to deal with sophisticated patent and trade mark litigation. **Strengths:** *"We had an excellent experience with Jacques in all aspects." "Jacques Labrunie is an excellent professional."* **José Roberto Gusmão** is particularly lauded for his expertise, academic background and well-established reputation for excellence in dealing with sophisticated patent matters. Clients benefit from his broad experience handling complex litigation proceedings and international patent prosecution. **Laetitia d'Hanens** is experienced in non-contentious work, including technology licence and patent agreements, as well as strategic trademark prosecution. **Strengths:** *"Laetitia is an accessible, incredibly knowledgeable and extremely experienced lawyer. Her legal opinions are really detailed." "Laetitia is very reliable and I am always confident that she'll give me a good solution." "Laetitia is extremely experienced, reliable and a very equipped professional with a relevant sense of market, trends and current affairs."*

João Vieira da Cunha is well regarded for his experience in litigation in IP, which covers trade dress disputes, unfair competition and protection and defence of trademarks, in both administrative and judicial proceedings. **Strengths:** *"João is a very assured, knowledgeable lawyer. He knows his peers and the market at large. He is incredibly well connected and has a good business acumen."* **João Vieira** is a highly accessible, skilful practitioner who always seeks the best solution for his clients. He has incredible knowledge on this field. **Thiago Arpagaus De Souza** is an intellectual property lawyer who consistently receives strong endorsement in the market due to his skills on trademark portfolio management and trade dress infringement matters. **Strengths:** *"Thiago is a lawyer who is very committed to the needs of his clients." "Thiago is a high-level professional. He's an excellent lawyer in the area in which he works and who knows our business very well."* **Thiago Arpagaus** is a lawyer who is always by the client's side with agility and quality."

Kasznar Leonardos Intellectual Property

What the team is known for

Kasznar Leonardos Intellectual Property is an outstanding boutique regularly retained by clients from the food, engineering, banking and super-market sectors to act on both contentious and non-contentious IP matters. The first-class team represents key clients in sophisticated patent and trade mark infringement claims, unfair competition, nullity actions and copyright protection disputes. Companies also benefit from advice

on strategic anti-counterfeiting measures, risk assessments, licensing issues and coexistence agreements.

Strengths

"I have got nothing but praise for Kasznar. They handled our case in a very didactic way. We were impressed."

"Kasznar have done good work for us. They're technically sound and really good at reporting what's going on with our case, without us having to prompt them to do so."

"Kasznar offers agility, precise legal solutions, technical knowledge and experience."

"Kasznar Leonardos is a firm committed to the client, always ready to help."

Work highlights

Kasznar Leonardos has filed an infringement lawsuit for Pronave to protect one of its patented technologies.

Notable practitioners

Gabriel Francisco Leonardos is highly renowned among his peers in the intellectual property arena, who admire his strong track record and endorse his top-tier position in the rankings. He has standout expertise in handling sophisticated trade mark agreement negotiations and strategic litigation before the BPTO. **Strengths:** *"Gabriel is a point of reference with a storied career." "Gabriel Francisco Leonardos is an incredible professional."*

Elisabeth Kasznar Fekete is a pre-eminent practitioner held in high esteem both by clients and by the market. She is admired for her litigation and consultancy work regarding complex IP issues. **Strengths:** *"Elisabeth Kasznar is an IP star." "A top-notch IP lawyer of global status. She is incredibly important in this field in Latin America." "A brilliant professional, recognised as someone who led this area and opened the path for other female lawyers who followed."* **Rafael Lacaz Amaral** is an important player in the market and particularly sought by clients to provide representation in IP litigation, including anti-piracy issues, nullity actions, unfair competition and infringements. **Strengths:** *"I highlight Rafael Lacaz Amaral's great partnership." "Rafael Lacaz Amaral is an excellent professional."*

Nancy Caigawa is a storied intellectual property lawyer, recognised in the market by her prowess in trademark matters. She's particularly skilled in trademark application appeals and copyright infringement proceedings. **Strengths:** *"Nancy Caigawa is a good and well-known lawyer with a long trajectory in this field."* Up-and-coming partner **Viviane Trojan** joins the rankings after showing a solid practice in the field of Patents. She is equipped to represent clients in patent infringement lawsuits, patent prosecution and trade market litigation. **Strengths:** *"I like Viviane very much. She has brought important contributions to us, in addition to being accessible."* *"Viviane is highly equipped to handle the work."*

Licks Attorneys

What the team is known for

Licks Attorneys is a renowned boutique representing clients in sophisticated disputes, both judicial litigation before Brazilian courts and administrative proceedings before the BPTO. The team is commended for its expertise in handling matters relating to patents and trade-

marks, including infringement lawsuits and nullity actions, as well as licensing and technology transfer agreements. The boutique is frequently sought out by major clients from the pharmaceutical, biotechnology and technology industries.

Strengths

"Licks has got experience and technical depth, with the ability to create efficient strategies for us. We're really happy with its service."

"Licks is a firm of extensive knowledge of technical matters and strong procedural performance. Its ability to take on complex cases is the main reason for hiring the firm."

"Licks' ability to understand the inner workings of the courts in Brazil is outstanding. Their legal capabilities make them respected by both court officials and fellow peers."

"Licks Attorneys is the premier firm in Brazil for patent work."

Work highlights

Licks Attorneys represented DivX in a patent infringement for the irregular use of its video coding technology by Netlix.

Notable practitioners

Otto Licks is a top player in the intellectual property space. He is regularly sought out by major biotechnology and pharmaceutical industry players to provide advice on strategic patent prosecution, infringement and invalidation lawsuits. **Strengths:** *"Otto is a very smart lawyer."* **Eduardo Hallak** is active in both litigation and non-litigation issues, including invalidity lawsuits, enforcements, class actions and freedom-to-operate assessments. **Strengths:** *"Eduardo is a great lawyer of strategic thinking. Hallak is a very fast-paced and responsive professional."*

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo Advogados is frequently sought out to represent clients in copyright lawsuits, IP due diligence, infringement and strategic actions, as well as searches, applications and trade mark analysis. The team is frequently retained by clients from the food, educational and health sectors.

Strengths

"Lobo de Rizzo came up with legal solutions that we couldn't see before. They're agile and straightforward, always replying to us really fast."

"They're quite a good firm - and I don't mean just in IP. Their work quality and the knowledge of their lawyers were incredible."

"I find at Lobo de Rizzo Advogados partnership and good technical knowledge, in addition to senior professionals who are always available."

Work highlights

Lobo de Rizzo assisted Grupo Focus with new trademark registrations.

Notable practitioners

Marcos Chucralla Moherdaui Blasi is a seasoned intellectual property lawyer, specially in the trademark arena. He's routinely retained by clients seeking assistance in trademark filing and prosecution. **Strengths:** *"Marcos Blasi knows a lot about, and is active in, both contentious and non-contentious IP matters. He's a great IP lawyer, with a very pragmatic approach."* *"In our case, his advice was always clear and he was really respon-*

sive throughout it. I felt like I could trust him at all times." *"Marcos offers a service that's very close to the client. He is committed to help the client in the best possible way, discussing and explaining his point of view very well."*

Luiz Leonardos & Advogados

What the team is known for

Luiz Leonardos & Advogados has a team of seasoned lawyers handling contentious intellectual property cases. The firm also provides advisory and administrative services in relation to design applications, patent prosecution and management of portfolios. Clients from the electronic, automotive and energy sectors are frequently advised by the firm.

Strengths

"Luiz Leonardos has knowledgeable experts who are business-minded, result-oriented, and experienced in all aspects of intellectual property."

"They respond quickly, their answers are assertive and the quality of their deliverables is always very rich."

Work highlights

Luiz Leonardos represented MAYEKAWA MFG in an annulment of a court action that rejected a patent application.

Madrona Advogados

What the team is known for

Madrona Advogados is a full-service firm who's been routinely sought-after to assist companies in their intellectual property matters. It has assisted players in the retail, healthcare and technology sectors in trademark and copyright infringement cases as well as patent administrative issues.

Strengths

"Madrona Fialho instils confidence in their IP consultancy work. They easily understand our needs and respond in a thorough way."

"Our collaboration with them is smooth: their responses are quick and their team is very professional. They clearly know this field."

"Our case is a complex situation in several aspects but the Madrona team is helping us in a very impressive and efficient way. Lawyers are always up to date and with intelligent proposals."

Work highlights

Madrona Advogados represented SumUp in three lawsuits on undue use of its trade mark.

Notable practitioners

Luiza Tangari is a strong practitioner in the intellectual property field. She routinely handles patent and trade mark prosecution matters, as well as annulment and infringement proceedings. **Strengths:** *"Luiza has a deep knowledge of our problems and gives us an assistance far above average, being fast, practical and very efficient."* *"Her communication skills are superb. Luiza Tangari is easy to work with, which makes collaborating with her a smooth process."* *"Luiza Tangari is a cordial lawyer, quick in her replies and with great technical knowledge."* *"I adore her work. Luiza has solid work in trademark."*

Mansur Murad Advogados

What the team is known for

Mansur Murad Advogados is a dynamic boutique. The team is well regarded for its conten-

tious practice, including trade dress, trademark infringement and nullity lawsuits, as well as domain name disputes and counterfeit products litigation. The team also provides representation in risk assessments, coexistence agreements and trade mark clearance. It is frequently sought out by clients from various industries, such as food, telecommunications and retail.

Strengths

"Mansur Murad Advogados is a very diligent, responsive, thorough and accessible law firm."

"They do IP prosecution for us and we're very happy with their work. We appreciate the quality of the deliverables. You can see they really care about finding the best outcome."

"They are always very helpful, offering great experience, in addition to strong technical knowledge. They are objective in the deliveries and I like that."

Work highlights

Mansur Murad Advogados represented Casas Bahia in a trademark infringement procedure against Magazine Luiza.

Flavia Mansur Murad is a seasoned intellectual property lawyer with a respected track record in the field. Murad packs notable strength in lawsuits involving trademark filings, industrial design registrations and nullity actions. **Strengths:** *"Flavia is always on the go, looking at legal innovations, searching ways to make the client experience seamless and give it more value."* *"She's a lawyer with a very friendly personality and a good understanding of complex matters, because she's super technical. A perfect match for our company."*

Marcio Gonçalves Advogados

What the team is known for

Marcio Gonçalves Advogados has a strong offering in the intellectual property arena for its solid activity in anti-counterfeit and copyright infringement matters. The practice is very active in e-commerce monitoring as well as C&D letter issuance and counts many businesses in the media and entertainment industry as clients.

Strengths

"MGA is a point of reference in copyright law and image licensing, so I feel very reassured by its work."

"The firm carries out trademark defence for us in an agile way and we're very satisfied with its performance."

Work highlights

MGA represented Huawei in an unfair competition and trademark infringement lawsuit.

MNIP

What the team is known for

MNIP is an intellectual property firm routinely sought-after by clients requiring assistance in patent filing and patent infringement matters. Its team strong engineering background made it a go-to firm for companies in the industrial technology and pharmaceutical sectors.

Strengths

"MNIP has a very sharp perception of the key elements of cases. They immediately spot the quickest ways to de-escalate the matter and enable a favourable solution afterwards."

"The firm provided very efficient and professional work. They kept us updated at all times on the

status of the patent applications."

"MNIP invests in communicating with simplicity to ensure that anyone understands specific technical terms with ease."

Work highlights

MNIP advised Electrolux on the protection of its industrial designs in Brazil and abroad.

Notable practitioners

Ari Magalhães is an intellectual property lawyer who has built a strong reputation working for industrial technology and pharmaceutical clients. He has a strong offering in patent filing and patent infringement cases. Magalhães is also an engineer. **Strengths:** *"Ari has a strong technical-commercial vision that results in the best solutions for his clients."* *"He's a professional who's very attentive to the client's needs and able to assemble good teams with diverse technical skills."* *"Ari Magalhães is an excellent professional. He masters the subject related to patents, is a point of reference on the subject, also academically."* *"Ari has high knowledge in the area and is available to discuss matters of interest between the parties."*

Montaury Pimenta, Machado & Vieira de Mello

What the team is known for

Montaury Pimenta, Machado & Vieira de Mello is an intellectual property boutique firm, well-regarded for its prowess in representing key clients from different areas, such as pharmaceutical, technology and cosmetics, as well as international football teams. The team is renowned for its expertise in both contentious and non-contentious IP mandates, including infringement, unfair competition and invalidity claims, as well as strategic prosecution.

Strengths

"I highly recommend Montaury for their outstanding legal services. They're not only knowledgeable but also accessible."

"This firm offers very fast response time and a really robust team."

"Montaury is a very efficient firm and we're really happy with them."

Work highlights

Montaury Pimenta has represented Companhia Nitro Química Brasileira in a patent invalidity lawsuit.

Notable practitioners

Ana Paula Brito has a strong offering representing clients in court actions over patent and copyright infringements, compensation for trade dress infringement and administrative nullity procedures. **Strengths:** *"Ana Paula Brito is a very assertive and precise lawyer."* *"Ana Paula Brito is a great lawyer who's active in patent contentious matters."* **Luiz Edgard Montaury Pimenta** is a prominent practitioner, respected for his expertise and strong presence within the IP arena. **Strengths:** *"A very good professional."* **Eduardo Magalhães Machado** is a well-regarded lawyer, recognised by his prowess and market presence in the intellectual property arena. **Strengths:** *"Eduardo is the lawyer most focused on anti-counterfeit proceedings in Brazil."* **Cristiane Manzueto** is an accomplished intellectual property lawyer who frequently represents clients in copyright and trade dress lawsuits, as well as manages trade-

mark and patent portfolios. **Strengths:** “Cristiane is a very attentive, IP-focused lawyer. She assists in a really clear way, always explaining to us what to expect from the case.” “She’s a lawyer very focused on her work, with great decision-making power. A great ally of ours in Brazil.”

Müller Mazzonetto

What the team is known for

Müller Mazzonetto is an established intellectual property firm, regularly retained by companies from various industries to represent them in a wide spectrum of IP matters. The team is lauded for its expertise in patent and trade mark prosecution, licensing and litigation actions. It also assists clients with IP portfolio management, copyright and image rights issues. The firm is also adept at handling consultancy, arbitration and mediation cases.

Strengths

“Müller Mazzonetto delivers excellent work and has an amazing team.”

“Müller Mazzonetto handles strategic cases. IP boutique.”

Notable practitioners

Karina Haidar Müller is a lawyer active on patent and trademark matters, including court cases on patent nullity, patent prosecution and trademark infringement. **Strengths:** “Karina is an incredible professional, whose work I admire.” **Nathalia Mazzonetto** is an intellectual property lawyer who frequently advises clients on patent licensing and court actions on patent nullity. **Strengths:** “Nathalia Mazzonetto is a good lawyer in contentious IP matters.” “Nathalia is very good in life science and has high-profile cases in the field. She has clients from the pharmaceutical arena.”

Murta Goyanes Advogados

What the team is known for

Murta Goyanes Advogados is a Rio de Janeiro-based firm, frequently retained by important clients from the entertainment, automotive, footwear and pharmaceutical industries to handle their intellectual property matters. The team boasts remarkable experience representing clients in copyright disputes, patent infringement litigation and trade mark nullity actions. It also advises on licence agreements, fast-track patent applications and portfolio management.

Strengths

“Murta Goyanes offers expert knowledge and has the ability to compare and contrast international and Brazilian legal procedures.”

“They’ve done excellent work for us, offering timely responses and a firm knowledge of Brazilian trademark law, which I have to say is one of the funkiest ones out there.”

“MGA stands out in the legal market for its exceptional expertise. The team is not limited to offering purely legal solutions, but proposes strategies that effectively add value to clients’ businesses.”

Work highlights

Murta Goyanes assisted Dexco with a patent landscape report in sanitary-ware-related technologies.

Notable practitioners

Antonio Murta is an established IP practitioner with a good reputation for representing

domestic and international clients in trademark litigation and major seizures of counterfeit goods.

Strengths: “Antonio Murta is smart, knowledgeable and is pleasant to work with.” “Antonio Murta is an extremely respected and renowned lawyer in his area of practice, having a deep legal knowledge.” “Antonio knows his practice area inside out and his commercial vision is aligned with what my company wants to do in Brazil.” **Marcelo Goyanes** is an experienced intellectual property lawyer, particularly commended for his activity on copyright and trademark matters, both in litigation and in consultancy work. **Strengths:** “Marcelo always brings good contributions to discussions.” “Marcelo Goyanes offers a good and consistent service.” “Marcelo has an exceptional ability to combine deep technical knowledge with strategic vision of the market. His leadership and significant contributions to the services make us feel at ease.” **Luiza Duarte Pereira** is an active intellectual property lawyer, routinely assisting clients with patent prosecution as well as trade mark portfolio management. She boasts big players in the fashion and entertainment sectors as clients. **Strengths:** “Luiza is a fantastic lawyer to have by your side. She’s really knowledgeable on Brazilian trademark law.” “She’s a really good and creative lawyer. I like working with her a lot.”

Ouro Preto Paranhos Advogados

What the team is known for

Ouro Preto Paranhos Advogados is a Rio de Janeiro-based intellectual property boutique firm, frequently sought-out by clients to handle dispute resolution and prosecution mandates regarding trade mark and trade dress issues. The team is well-regarded by the market, who endorse its solid activity in this field and praise the high quality of its work.

Notable practitioners

Rodrigo de Ouro Preto Santos is an intellectual property lawyer who enjoys a good reputation in this field and consistently garners praise for his work. **Strengths:** “A highly skilled lawyer in contentious IP matters.”

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is a prestigious full-service practice encompassing the intellectual property domain. The firm possesses an acclaimed group of practitioners, who are retained by major clients from various industries, including entertainment, technology and pharmaceuticals, to advise on contentious and non-contentious mandates. The firm has experience advising clients on trade mark nullity and infringement actions, image rights lawsuits and unfair competition disputes. It has additional capabilities in managing IP portfolios and advising clients on licensing agreements.

Strengths

“Pinheiro Neto is a highly available firm, supporting us in both regulatory and judicial IP matters. It always delivers stellar work for us.”

“PNA know our business in depth, putting the firm in a unique position to mitigate risks. They have strong litigation skills, with a proven track record of success in complex disputes.”

Work highlights

Pinheiro Neto Advogados represented Meta in a patent infringement on alleged unauthorised use of technology in voice calls.

Notable practitioners

José Mauro Machado is a lawyer highly active in the IP sphere and frequently sought out to handle trademark prosecution, patent nullity proceedings and the management of portfolios. **Strengths:** “José Mauro is lead partner who packs a lot of expertise.” “José Mauro Machado is a lawyer who understands IP in a macro way.” **Márcio Junqueira Leite** is a noted intellectual property lawyer, with wide experience handling annulment actions, unfair competition and trademark litigation. **Strengths:** “Márcio Junqueira offers a great support.”

RNA Law

What the team is known for

RNA Law is an intellectual property firm with a varied and solid activity in patent matters. It has a strong market presence among pharmaceutical clients, frequently assisting them in invalidity lawsuits and refusal challenges.

Strengths

“RNA offered very tailor-made strategies to us. They act fast, which brought us several victories when we litigated against a competitor. We are satisfied with them.”

“A really knowledgeable and responsive firm. I have an awful lot of trust in them. If I have an IP case that needs to be taking care of, and I know that it will be done fast and right. Outstanding.”

Work highlights

RNA Law assisted Biozeus Pharmaceutical with its pharmaceutical patent protection outside Brazil.

Notable practitioners

Roberto Rodrigues is a intellectual property lawyer who has had noteworthy performances acting in patent and industrial design infringement lawsuits, as well as undertaking IP prosecution work. **Strengths:** “Roberto is a sophisticated lawyer with a deep of knowledge of the business. A gladiator in the court room.” “From an strategic standpoint, Roberto’s creativity is an asset. Plus, he’s got a pulse of what’s going on in the Brazilian courts when it comes to IP, which allows him to be effective.” “Roberto is a true outside the box thinker.” “Roberto is extremely sophisticated and with a very accurate vision of the business objectives. Roberto’s global benchmark vision instills confidence, as he always updates us on current trends.” **Karlo Fonseca Tinoco** receives strong recognition from French clients for his deep understanding of the French legal system and fluency in the language.

Salusse Marangoni Parente e Jabur Advogados

What the team is known for

Salusse Marangoni Parente e Jabur Advogados practice excels in judicial disputes related to trade mark adjudication, invalidity and trade dress infringement. The firm is also visible in administrative reversion of patent invalidation and patent prosecution. Clients from the educational, cosmetic and food sectors are present in its roster.

Strengths

"Salussi Marangoni's team is focused on practical and effective long-term solutions. It shows a high level of expertise, professionalism and dedication."

"Salusse Marangoni handle IP matters for us in Brazil and we deeply trust them."

Work highlights

Salusse Marangoni represented Barilla in a trademark infringement lawsuit on parallel importation of products.

Notable practitioners

Wilson Pinheiro Jabur is an intellectual property lawyer who has experience handling complex judicial disputes relating to trademark adjudication and invalidity, as well as trade dress infringement.

Strengths: *"Wilson is a great professional who's proactive and quick in the search for solutions." "A lawyer very knowledgeable in Brazilian jurisdiction. He works in a non-bureaucratic, straightforward way and I have no qualms recommending him."*

Silveiro Advogados

What the team is known for

Silveiro Advogados is a Porto Alegre-based full-service law firm frequently called upon to represent clients in copyright and trademark infringement lawsuits, as well as negotiate IP agreements. The firm is a go-to for clients from the banking, food and retail industry.

Strengths

"Silveiro Advogados' attention to detail when it comes to solutions is unmatched. They are also consistently guiding us on how to navigate Brazilian law and stay on top of all new legislation."

"Silveiro Advogados packs deep technical expertise, with a team composed of lawyers highly specialised in intellectual property and criminal law."

Work highlights

Silveiro has represented Banco Ourinvest in trademark infringement lawsuit.

Notable practitioners

Rodrigo Azevedo is a practitioner well regarded for his intellectual property activity, which covers portfolio management, copyright and technology transfer agreements, as well as unfair competition lawsuits. **Strengths:** *"Rodrigo is a lawyer who comes from a technology background and is very knowledgeable in IP matters."*

SiqueiraCastro

What the team is known for

Full-service firm SiqueiraCastro boasts an active intellectual property department. The team is frequently retained by important clients to advise them on non-contentious matters, including licence agreements, trade mark portfolio management and legal opinions. Companies also benefit from its representation in contentious mandates such as nullity and infringement actions, and anti-piracy cases.

Strengths

"Working with them, we feel like we're part of one big team. We're really satisfied and our collaboration is really smooth. They bring new perspectives."

"SiqueiraCastro's communication is quite effective and consistent. The work is top notch and we feel extremely at ease."

"We looked for a firm with a good reputation and excellence and they seemed to be the most well equipped. They are assisting us well."

Work highlights

SiqueiraCastro assisted Acumuladores Moura with the management of their trademark portfolio.

Notable practitioners

Eduardo Ribeiro Augusto is an active lawyer in the intellectual property arena. His expertise lies in trademark and patent portfolio management, as well as detailed anti-counterfeit projects. **Strengths:** *"Eduardo handles our trademark litigation cases and we deal with him on a regular basis. He's very communicative, proactive and knowledgeable." "Eduardo knows our needs and really delivers. He's completely able to act in our behalf and, working with him, we feel like we're part of one big team. We're really satisfied." "Eduardo Ribeiro brings strategic solutions. His work is quite interesting."*

Soerensen Garcia Advogados Associados

What the team is known for

Soerensen Garcia Advogados Associados is a Rio de Janeiro-based intellectual property boutique firm. Its team represents important clients from different sectors, such as technology and pharmaceutical. The department is frequently retained by companies to provide a wide spectrum of services, including trademark application strategy, nullity actions and infringement procedures.

Strengths

"Soerensen Garcia is a boutique firm that does really solid work in IP. I worked with it quite a lot."

Notable practitioners

Mario Soerensen Garcia is a well-regarded intellectual property lawyer, recognised by the market for his skills in trademark prosecution and litigation. **Strengths:** *"Mario is an experienced litigator." "Mario has over 30 years of experience in the market. He is very involved in the industry and incredibly respected within it."*

Souto Correa Advogados

What the team is known for

Souto Correa Advogados' intellectual property department is sought-after by key clients from the entertainment, technology, cosmetics and mining sectors. The firm assists companies with trademark portfolio management, freedom to operate opinions, copyright and licensing agreements. It also provides guidance on litigation matters, including trade secrets and unfair competition.

Strengths

"Souto Correa has specialised lawyers who know Brazilian IP law very well. They are extremely responsive and always answer our questions completely."

"The attention and dedication of this department's lawyers is unique, especially judging by how quickly they reply to our various questions."

"A strong point is the connection between teams from different areas, generating work on different subjects in an integrated way to achieve better results, especially related to patent cases."

Work highlights

Souto Correa assisted Buser with the management of its trade mark portfolio.

Notable practitioners

Leticia Provedel is an intellectual property lawyer

well-regarded in the market for her broad expertise in various matters, including patent and copyright agreements, trade secret violation and trademark portfolio management. **Strengths:** *"Leticia has been great to work with and her knowledge of Brazilian IP law has been invaluable to us. We highly recommend working with her." "She's incredibly knowledgeable in intellectual property, assisting us in a unique way in complex issues related to this area." "Leticia has been of great help in achieving the goals of our clients in Brazil. It gives us a lot of peace of mind to work with her."*

SPLaw – Spiewak e Carneiro Advogados

What the team is known for

SPLaw – Spiewak e Carneiro Advogados has a team of seasoned specialists in the intellectual property field, particularly when dealing with clients from the automotive, pharmaceutical and food industries. The firm handles the management of IP assets, and is frequently called upon to assist with patent and trade mark applications, as well as cease-and-desist letters and contentious work.

Strengths

"SPLaw is our biggest partner for IP regulatory issues. They deliver an exceptional performance due to their professionalism and technique."

"They have unimpeachable technique. Their knowledge about the pharmaceutical sector makes them stand out – not even the full-service firms we know offer that."

"SPLaw's closeness to the client and availability to understand our demands, combined with technical excellence, resulted in a service focused on efficient resolutions, especially for complex issues."

Work highlights

SPLaw assisted Genu-In with a freedom to operate analysis to mitigate potential patent infringements.

Notable practitioners

Benny Spiewak is a lawyer known for representing clients in a wide range of IP matters, including patents, freedom to operate assessments, domain name litigation, copyright and transfer of technology agreements. **Strengths:** *"Benny is an exceptional professional. His technical excellence and his ability to innovate and anticipate trends are outstanding skills." "He's the most business-oriented lawyer I know. He deeply knows the law and the market he operates in." "Benny is a lawyer who has expertise in trademarks and patents. He also has a network of contacts abroad, which also helps us with some other subjects."*

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown is a full-service law firm that's regularly mandated by clients to assist with trademark portfolio management and infringement actions. The firm also routinely works in nullity actions, as well as trade dress and copyright disputes. It boasts many clients from the food, drink and technology industries.

Strengths

"Tauil & Chequer's lawyers are very dedicated, con-

stantly reviewing our matters and providing precise help."

"Taul is a very structured and organised law firm, and really keeps on top of the cases it has."

Work highlights

Taul & Chequer represented BMA in a copyright infringement lawsuit against TV Bandeirantes.

TozziniFreire

What the team is known for

TozziniFreire Advogados is a full-service law firm frequently sought out by clients from the food, tourism and banking industries to assist with their intellectual property matters. The practice is well regarded for its prowess in trademark prosecution and portfolio management, filing oppositions and coexistence agreements brokerage.

Strengths

"TozziniFreire's work is of really good quality and it's very easy to get in touch with its lawyers."

"They are very responsive and reliable. They are also a pleasure to work with."

"TozziniFreire has an indisputable technique. They showed great knowledge in our case. The team's assistance was very good, which also proved to be responsive and proactive."

Work highlights

TozziniFreire assisted Decolar with trademark prosecution and portfolio management.

Notable practitioners

Marcela Waksman Ejnisman is an intellectual property lawyer who's enthusiastically endorsed by the market due to her experience in trademark prosecution and IP agreements. **Strengths:** "Marcela is a unique professional. Technically, she is fantastic, possessing a deep sense of the client's vision and needs." "Marcela Waksman has always demonstrated extensive knowledge and has been available to assist us promptly." "Marcela is a good and responsive lawyer." "Marcela's work is exceptional. She goes beyond the requested. She mitigates risks and proposes strategies, in addition to being proactive and having commercial knowledge." **Stephanie Consonni de Schryver** is an intellectual property lawyer who's gaining traction in the market due to her involvement in trademark prosecution and copyright infringement cases. **Strengths:** "Stephanie is always helpful and responsive. I appreciate all of the work that she does for us." "She assists us really well, managing to explain the situations for non-lawyers. She's also really good technically, which we can attest looking at her success rate." "Stephanie has a very concrete vision of the business, has an unique technical knowledge and stands out in the quality of her service."

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe is a prominent full-service firm with solid experience assisting key clients from the entertainment, automotive, cosmetics and pharmaceutical industries in intellectual property issues. Its well-regarded group of lawyers provides clients a broad spectrum of services, from portfolio management, involving infringements, nullity actions and trade mark opposition, to patent litigation.

Strengths

"Trench Rossi's ability to understand the clients' business and meet their needs is an asset."

"The firm's strengths lie in their professionalism, creativity and genuine care for clients. Their lawyers also have a proactive attitude."

Work highlights

Trench Rossi Watanabe filed a trademark nullity lawsuit for The Vanguard Group.

Notable practitioners

Flavia Rebello Pereira is an intellectual property lawyer who is well versed in trademark portfolio management, as well as annulment and appeal procedures before the BPTO. **Strengths:** "Flavia Rebello is a very good lawyer, really engaged with this field." "I am very pleased with the services she provided." **Marcela Trigo** is an experienced lawyer working with patent matters, handling both contentious and consultative work. Clients appreciate her ability to deal with important cases, such as counterfeiting disputes, appeal of trademark applications and management of portfolios. **Strengths:** "Marcela Trigo is an experienced and knowledgeable lawyer." "We're happy with Marcela's legal advice and willingness to discuss matters with us and the rest of her team." "Marcela Trigo has done an excellent job along all the years I've worked with her." **Felipe Zaltman** is an highly active lawyer in the intellectual property field, garnering strong endorsement for the commercial awareness he brings to his work, which gravitates around trademark and copyright infringement matters. **Strengths:** "Felipe Zaltman is a strong and attentive lawyer." "Felipe Zaltman is a committed lawyer with high strategic knowledge of the matters he dealt with."

Veirano Advogados

What the team is known for

Veirano Advogados is commended for providing full-service legal support for clients from the entertainment and technology sectors, with extensive expertise in the full gamut of intellectual property matters. The firm is well versed in handling complex agreements, such as confidentiality, coexistence, and research and development. The team also represents local and international companies in patent and trade secret infringement and nullity cases.

Strengths

"Veirano's lawyers are very responsive. They work quickly and their deliverables are easy to understand."

"The firm's team is highly engaged with the client and provides high-quality work."

"They master the topic we work on, which is the patent process in Brazil. Veirano's team is always very attentive and open to discussions on the subject."

Work highlights

Veirano assisted Embraer with its national and international trademark portfolio management.

Notable practitioners

Valdir de Oliveira Rocha Filho is an intellectual property lawyer held in high esteem by clients for his knowledge and long-term experience. He routinely is retained by clients to handle patent applications and trade mark contentious matters. **Strengths:** "Valdir is a very good lawyer who's a point of reference in this field." "Valdir Rocha is an

excellent professional." "Valdir is renowned in the market and has important clients. He has a strong track record in the field." **Fábio Luiz Barboza Pereira** is a lawyer recognised for his activity on intellectual property issues relating to data protection and digital marketing. He routinely advises on contentious matters and, especially, non-contentious work, providing legal opinions and IP consultancy on agreements. **Strengths:** "Fábio is outstanding, a great lawyer. He is focused not only on IP, but IP in a big picture." **Bruna Rego Lins** has a strong offering in cross-border trademark portfolio management. Her performance has earned her big clients in the aviation, fashion and technology sectors. **Strengths:** "Bruna Rego is an excellent professional and demonstrates a very clear and practical vision to solve the issues we present to her." "Bruna Rego is a highly skilled professional committed to providing outstanding service." "Bruna was attentive and gave inputs at a high level even in introductory calls. Her knowledge was apparent throughout all our communication and very helpful to us."

Other Ranked Lawyers

Ana Paula Celidonio is an intellectual property lawyer with wide experience handling patent prosecution cases, managing patent portfolios and acting on patent judicial actions. She's renowned for her biotechnology knowledge, which has garnered her many companies of this sector as clients. **Strengths:** "Ana Paula has extensive experience in the biotechnology sector, which is essential for the patent strategy of our company." "Ana Paula Celidonio is a lawyer who replies fast and attentively."

Lélio Denicoli Schmidt is an experienced intellectual property lawyer, well-regarded in the market for his storied practice in this field. **Strengths:** "Lélio is a traditional IP lawyer."

Lélio Denicoli Schmidt is an experienced intellectual property lawyer, well-regarded in the market for his storied practice in this field. **Strengths:** "Lélio is a traditional IP lawyer."

Ricardo Dutra Nunes provides representation in invalidity, infringement and nullity claims, as well as lawsuits against rejected applications by the BPTO. **Strengths:** "Ricardo Dutra is a lawyer with strategic vision, handling analyses and recommendations to help us with our processes." "Ricardo Dutra is an excellent lawyer."

Patricia Franco is an intellectual property associate who has shown a very active performance in administrative and consultancy work regarding copyright, trademark and patents. **Strengths:** "Patricia Franco is a good lawyer who has a history in the IP field." "Patricia is a very good lawyer. She's worth it keeping under the radar."

Karin Klempp Franco is an intellectual property lawyer who routinely assists clients with the management of trademark and patent portfolios, general IP advice, and data protection and trade mark disputes. **Strengths:** "Karin is a technically excellent professional, with deep knowledge. She makes clients feel at ease." "Karin is a highly equipped lawyer with a brilliant ability to advise and conduct the procedures presented to her."

Karin Klemp Franco in an intellectual property lawyer who routinely assists clients with the management of trademark and patent portfolios, general IP advice, and data protection and trade mark disputes. **Strengths:** “Karin is a technically excellent professional, with deep knowledge. She makes clients feel at ease.” “Karin is a highly equipped lawyer with a brilliant ability to advise and conduct the procedures presented to her.”

Cristina Pinheiro Palmer leads the intellectual property boutique firm that bears her name and has a solid track record in the field handling trademark matters. **Strengths:** “Cristina Palmer is a highly skilled practitioner that has worked in the IP field for many years.” “Cristina is a serious professional.”

Talita Sabatini Garcia is an active intellectual property lawyer, whose performance in trademark infringement lawsuits has garnered her a

respectable position in the market. **Strengths:** “Talita is a highly available professional specialised in trademark work.” “She’s a very strong IP lawyer. She worked as an in-house before so she knows our needs, always proposing feasible solutions.” “Talita is a key lawyer at the firm. She is very transparent and engaged in delivering results to the clients.”

Pedro Tinoco is a seasoned intellectual property lawyer who often represents clients in trademark infringement lawsuits, portfolio protection and nullity actions. **Strengths:** “Pedro understands the importance of reporting cases well to company executives. He usually works like he’s an in-house lawyer.” “Pedro Tinoco is a highly knowledgeable practitioner, concerned with meeting our needs.”

Mariana Valverde is an intellectual property lawyer who has shown steady activity in trademark and trade secrets matters. Her background in fashion law garnered her many clients from

that industry, but businesses in the health and entertainment sectors also routinely use her services. **Strengths:** “Mariana is undoubtedly a brilliant and careful lawyer. She makes a point of getting involved in each case, always offering different solutions.” “Mariana has a deep knowledge of her field and offers creative and safe solutions to the presented issues.” “We have been working with Mariana for many years and we are very happy with the results obtained. We know that results are linked to her and her team’s involvement.”

José Carlos Vaz e Dias is a practitioner who maintains a good reputation in the intellectual property field. He usually represents clients in contracts and international business transactions, including technology transfers as well as patent and trademark licences.

International & Cross-Border Capabilities

International & Cross-Border Capabilities
Leading Firms
Band 1
Machado Meyer
Mattos Filho
Pinheiro Neto Advogados
Band 2
Demarest Advogados
Lefosse Advogados
Band 3
BMA – Barbosa, Müssnich, Aragão
Cescon, Barrieu, Flesch & Barreto Advogados
Stocche Forbes Advogados
Tauil & Chequer Advogados
TozziniFreire
Veirano Advogados
Band 4
Trench Rossi Watanabe
<i>Alphabetical order within each band. Band 1 is highest.</i>

Band 1

Machado Meyer

What the team is known for

Machado Meyer is a long-standing high-end, full-service practice in Brazil. The law firm is well known in foreign markets as an active contributor to international matters involving Brazil, and offers a vast range of services across legal areas and industry sectors. The team has a well-rounded practice that is able to meet the needs of international clients seeking multifaceted advice across transactional and contentious work.

Machado Meyer’s cross-border activity is typically in M&A and financing work, with the top-end banking team often involved in international bond work and associated structuring. The law firm is also engaged in a significant amount of oil and

gas work, having gained a global profile in the sector due to representing Petrobras in relation to its extensive overseas and international interests, including its complex divestment programme. Other areas of expertise include stellar projects and competition/antitrust practices.

Strengths

“Machado Meyer is very strong on aviation finance and secured lending and has handled a number of very complex cross-border matters.”

Mattos Filho

What the team is known for

Mattos Filho is a leading Brazilian law firm with significant experience advising on local law aspects of the largest and most complex international projects in the market. Typically seen in a Brazilian counsel role, and often called upon by some of the world’s largest multinational companies to advise on business in Brazil, the law firm also frequently partners with leading firms in other major economies to provide complementary local and international expertise. The firm’s international focus is represented in its global footprint, with offices in London and New York and a reputation for cross-border issues involving Japan.

Multi-jurisdictional transactions are a major component of Mattos Filho’s international activity, with deals that see the team advising Brazilian companies on how to globalise via dual or multi-track listings, typically working with US and international firms to float companies in São Paulo and New York. The firm’s full-service platform also includes notable international capacity across financing, M&A, disputes and energy, with the firm playing an important role on behalf of several international parties involved in the Petrobras

divestment programme. Other important areas of expertise, such as corporate investigations, tax, investment funds and competition law, attract global corporations across industry sectors, with the firm representing some major players in the financial, automotive, energy and logistics sectors.

Strengths

“Mattos Filho is very international in its outlook, and its lawyers provide very accurate advice.”

“The experience and especially the creativity of the Mattos Filho team made all the difference for the success of the business.”

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is a large independent Brazilian law firm with an impressive following of international clients. The firm is regarded as a leading practice in Brazil, distinguished as a prominent force across a vast array of practice areas and industry sectors. The firm’s clients include major global investment banks, electronics companies and manufacturers in the consumer goods and automotive sectors.

Pinheiro Neto’s stellar reputation in financing and M&A work is built from significant cross-border experience, with the firm displaying the capacity to advise domestic clients on outbound acquisitions, joint ventures and expansion into Europe. Cross-border activity includes several IPOs involving multi-jurisdictional listings, and work related to the mining sector, representing foreign parties investing in the Latin American mining industry in transactions and major multiparty disputes. The firm also has several teams focused on specific global work channels, including jurisdictions in Western Europe, and has offices in Cali-

fornia and Tokyo to assist on matters involving US and Japan-based clients.

Strengths

"Pinheiro Neto has a global vision."

"Pinheiro Neto has a multidisciplinary and diverse team, with great experience on both domestic and international transactions,"

"Pinheiro Neto offers solid experience in international arbitrations."

Band 2

Demarest Advogados

What the team is known for

Demarest Advogados has an appealing practice for clients and law firms in other jurisdictions looking for an experienced partner in international work. The law firm has a broad practice, with credible expertise across a wide range of transactional and contentious areas, and serves a wide range of multinational banks, insurers and energy companies in furthering their business interests in Brazil.

Demarest's track record in cross-border M&A is central to this appeal, and the practice has assisted as local counsel on a long line of cross-border acquisitions. Demarest has experience acting for Brazilian companies that are the target of foreign investment, and in other instances of advising foreign acquirers on Brazilian law issues. The firm is recognised for its focused teams advising on inbound investment from China, Korea and Spain. Other areas of strength in the international space include the firm's international trade practice, which is among the leaders in the country.

Strengths

"The team at Demarest ensures a seamless and reliable experience."

Lefosse Advogados

What the team is known for

Lefosse Advogados has a strong history of engagement on international issues and has consistently carved out a role as Brazilian counsel feeding local law expertise into larger global deals. The law firm's focus internationally is primarily transactional in nature, with an outstanding reputation in capital markets work, including equity issuances, IPOs and securitisation transactions. Corporate/M&A and tax matters with cross-border elements are also adeptly handled by the firm, which houses a competent banking and finance practice.

Typically partnering with international firms on cross-border work, Lefosse remains a counsel of choice for a number of leading global firms, including several of the top firms in London and New York.

Band 3

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão is regarded as one of the premier corporate practices in Brazil, with leading M&A and merger control practices.

The law firm's work in this area involves a multitude of cross-border deals, and it is known to lead on outbound matters for Brazilian clients expanding abroad, as well as being Brazilian counsel of choice for numerous international law firms with cross-border work involving the jurisdiction.

One of BMA's founders, Dominique Bétourné Walter, has previously practised in Paris, creating a significant global channel for the firm's international work involving cross-border activity with France. The law firm hosts a French desk staffed by lawyers across its offices in São Paulo and Rio de Janeiro, which advises French investors on inbound investments into Brazilian entities, particularly in regard to M&A activity and energy projects. The law firm is also able to advise clients in multiple languages, with most of its lawyers able to communicate in Spanish and English, as well as Portuguese.

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto Advogados is selected for its strong experience in transactional work with international components. Built around the outstanding reputation and track record of founding partner Maria Cristina Cescon, the law firm is frequently engaged on complex, high-value cross-border M&A mandates, typically acting as Brazilian counsel on major foreign and inbound investment matters. With strong groups covering banking and capital markets matters, the law firm can offer a very complete range of transactional law services, in line with the expectations of international clients.

Another area of strength for Cescon stems from its impressive track record in cross-border transactions connected with project financing and energy work. The firm also has an office in Toronto with a focus on servicing Canadian clients on mining as well as oil and gas-related matters.

Strengths

"Cescon's cohesive collaboration enables the smooth handling of multifaceted matters."

"Cescon has a highly specialised and up-to-date team in relation to global legal issues."

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados offers a mid-sized practice focused on the core commercial law areas of corporate/M&A, financing and capital markets, disputes and also tax. The law firm has a credible international pedigree across those areas. Stocche Forbes has experience working with numerous household names among global companies, including multinational corporations in sectors such as investment banking, insurance, manufacturing and chemicals.

Strengths

"Their diverse team collaborates seamlessly, offering our company access to top-tier expertise across multiple legal disciplines."

"Stocche has technical and international knowledge."

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados is in a strategic alliance with the international law firm Mayer Brown, which gives clients ready access to a global platform and plays a vital role in the cross-border work carried out by the wider firm, particularly in relation to oil and gas and project financing. The law firm offers a wealth of expertise in prominent cross-border transactions and is routinely called upon by large energy companies to advise on M&A, contractual matters, financing and regulatory issues arising from complex LNG projects.

Tauil & Chequer has particular international expertise relating to lusophone Africa, and the team in Rio de Janeiro frequently advises on outbound matters involving jurisdictions such as Mozambique. The law firm also maintains foreign desks focused on China and Japan to provide assistance to clients doing business in Brazil. It acts for numerous global energy companies and banks in Brazil and elsewhere.

Strengths

"Tauil & Chequer is able to handle more complex demands, especially related to cross-border matters."

"Tauil & Chequer offers strong technical knowledge and international coverage."

"Tauil & Chequer's global presence makes it very valuable in conducting cross-border investigations."

TozziniFreire

What the team is known for

TozziniFreire is a full-service practice, distinguished in the Brazilian market due to its outstanding experience in complex cross-border investigations matters. With global compliance and the increasingly broad activity of regulatory authorities worldwide becoming a common challenge for multinational companies, the law firm has positioned itself well to advise Brazilian and foreign companies on how to navigate a complex international environment, including tax and competition law regulation.

Strengths

"TozziniFreire has good knowledge of the law beyond the Brazilian jurisdiction."

Veirano Advogados

What the team is known for

Veirano Advogados has a long-standing reputation for representing foreign clientele, with a strong track record of advising international companies with investments and business operations in Brazil. The law firm's clients continue to include many global brands, and it serves the Brazilian law needs of multinational companies across the banking, electronics, energy and aviation sectors. Veirano's typical role in international work sees the team advising alongside overseas and international firms on cross-border matters involving M&A transactions, project finance, mining, and oil and gas. The firm is also recognised for its foreign desks, particularly focusing on China, France and Germany.

Strengths

"The team's seamless coordination across legal disciplines and its proactive communication ensured

that strategic decisions were made promptly and with full legal clarity in cross-border contexts.”

“Veirano’s ability to work across multiple languages and advise across borders shows great acumen.”

“Veirano has excellent and high-quality staff who are at ease in both local and international structures.”

Band 4

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe acts as the Brazilian representative of the international law firm Baker

McKenzie, which offers one of the most expansive and established international footprints in the legal industry. This global reach is frequently referred to by multinational clients as one of its primary assets. The law firm as a whole enjoys an excellent reputation for its international and cross-border capabilities, and is often praised for the smooth execution and collaboration clients experience across the firm’s network.

In Brazil, Trench Rossi Watanabe is particularly renowned for its impressive capacity to help clients with international tax law issues. In addition to its tax capabilities, the firm offers a comprehensive range of corporate, disputes and financing services across several industry sectors. Teams

throughout the firm’s offices, spread across São Paulo, Rio de Janeiro, Brasília and Porto Alegre, are well known for advising a wide range of large multinational companies on the Brazilian law aspects of international mandates.

Strengths

“Trench Rossi has the advantage of coordinating complex cross-border demands with agility and organisation.”

“Trench Rossi has an international outlook and is very good at translating international concepts into the local reality and applying them in an effective way.”

“Trench Rossi offers internationalisation of offices.”

International Arbitration

International Arbitration
Leading Firms
Band 1
Debevoise & Plimpton LLP
King & Spalding LLP
Skadden, Arps, Slate, Meagher & Flom (UK) LLP
Band 2
Chaffetz Lindsey LLP
Freshfields US LLP
Quinn Emanuel Urquhart & Sullivan, LLP
Band 3
White & Case LLP
WilmerHale
Band 4
Cleary Gottlieb Steen & Hamilton LLP
Covington & Burling LLP
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

Debevoise & Plimpton LLP

What the team is known for

New York firm Debevoise & Plimpton LLP maintains a prime global international arbitration practice and is recognised for its top-notch team’s handling of Brazil-related matters. Market participants widely note the firm’s finesse handling some of the most sensitive and high-stakes cases. Its impressive client roster includes banks and engineering and energy companies engaged in complex disputes under ICC and AAA/ICDR arbitration rules.

Strengths

“Debevoise & Plimpton have the best international bench across the board, offering impeccable services. They stand out for their practice breadth and knowledge in the energy sector.”

“They are great at commercial awareness. Debevoise’s team is highly aware of what’s going on in international arbitration.”

International Arbitration
Leading Individuals
Band 1
Bédard Julie Skadden, Arps, Slate, Meagher & Flom LLP
Burnett Henry Guy King & Spalding LLP*
Band 2
Blackaby Nigel Freshfields US LLP
Born Gary WilmerHale
Lahlou Yasmine Chaffetz Lindsey LLP
Prager Dietmar Debevoise & Plimpton LLP
Band 3
Franzetti Érica Franzetti Arbitration (ORL) ◇
Friedman Mark W Debevoise & Plimpton LLP
Hamilton Jonathan Paul Hastings LLP (ORL) ◇
Hosking James Chaffetz Lindsey LLP
Permesly Jennifer Skadden, Arps, Slate, Meagher & Flom
Salas Claudio D. WilmerHale
Band 4
Carlinsky Michael Quinn Emanuel Urquhart & Sullivan*
Duclos Nicole Covington & Burling LLP*
MacKinnon Ari D Cleary Gottlieb Steen & Hamilton LLP
Rowe Samantha Debevoise & Plimpton LLP
Willems John S White & Case LLP
Up-and-coming individuals
Grando Michelle White & Case LLP
Monteiro Andre Luis Quinn Emanuel Urquhart & Sullivan
Associates to watch
Bastos Oliveira Matheus Freshfields US LLP
Martini Pedro Cleary Gottlieb Steen & Hamilton LLP
Vasconcellos Marcio King & Spalding LLP*

“Debevoise’s super-senior and well-prepared team perform magnificently.”

Notable practitioners

Dietmar Prager is at the helm of Debevoise’s distinguished international arbitration offering for Brazil-related disputes. He has a wealth of experience handling major cases involving Brazilian companies, especially under ICC rules, and is noted by market participants for his down-to-earth and assertive approach. He is based in New York and co-heads the firm’s Latin America prac-

tice. **Strengths:** “Dietmar Prager is an excellent lawyer who knows Latin America well. He displays extensive experience in arbitration and investigations and, as a plus, speaks and understands Portuguese.” “He is a highly relevant partner who is impressively active in international arbitration. Dietmar handles very strategic matters.” “Dietmar is a great lawyer who has consistently worked in Brazil.” **Mark W Friedman** is sought out for his international arbitration and litigation expertise, with a strong offering in commercial arbitration. He is highly praised by peers and clients for his knowledge and strategic skills. **Strengths:** “Mark W Friedman is outstanding; he is an industry leader and at the top of his game.” “Mark is a leading dispute resolution lawyer who is well known in the USA and Brazil.” “Mark is a highly professional lawyer with worldwide experience. I’ve been following his career for a long time, and he’s handled several energy arbitrations involving Brazil.” **Samantha Rowe** is praised by market commentators for her experience handling arbitrations. She is familiar with LCIA and ICC arbitrations. **Strengths:** “Samantha Rowe provided all the legal assurance our client needed regarding English law. They felt confident and calm thanks to her advice.” “She is a great lawyer who is involved in high-profile cases.” “Samantha was involved in a case with a prestigious Brazilian client, and we appreciated her work.”

King & Spalding LLP

What the team is known for

King & Spalding LLP benefits from a first-class team advising clients on the full spectrum of international arbitration. The firm is renowned for its expertise in M&A disputes and matters resulting from criminal and regulatory investigations. The team is frequently retained to represent key clients from the banking, health, aviation and pharmaceutical sectors in high-value and sophisticated matters. Its know-how in highly sensitive Brazil-related arbitration cases is widely recog-

nised by market participants.

Strengths

"King & Spalding showcases width and depth of technical knowledge. The genuine partnership spirit demonstrated by the team members resulted in an outstanding legal service experience for our company."

"They have robust and well-structured bench strength. King & Spalding is highly experienced handling cross-border arbitrations."

"King & Spalding's service is ten out of ten. They work in partnership, making them great to work with."

Notable practitioners

Henry "Harry" Guy Burnett is particularly noted for his track record in Brazil-related cases and for his fluency in Portuguese. He is well regarded for his seniority, his ability to deal with sophisticated international arbitration proceedings and his long-standing dedication to the Brazilian market. **Strengths:** *"Harry Guy Burnett is exceptional; he manages to combine all the expertise of an American lawyer with the cultural aspects of Brazil, bringing the best of both worlds."* *"Henry has deep knowledge and experience in Latin America. He has spent most of his career focusing on cross-border disputes in the region, bringing real benefits and turning him into a real asset."* *"Henry has extensive international arbitration experience. He is a strategist and a remarkable disputes partner who works intensively in Latin America matters."* **Marcio Vasconcellos** is an active associate-to-watch acting in Brazil and New York. Vasconcellos is experienced in assisting clients with big-ticket M&A arbitration disputes and commercial claims. **Strengths:** *"Marcio Vasconcellos is a very competent young lawyer. He is highly spoken of in the international arbitration market."* *"For me, Marcio is a star associate. He is fantastic, confident and communicates his ideas logically."* *"Marcio is a great associate who is a hard worker. He is really smart, business-oriented and has been doing Brazil work non-stop."*

Skadden, Arps, Slate, Meagher & Flom (UK) LLP

What the team is known for

Skadden, Arps, Slate, Meagher & Flom boasts a formidable international arbitration department with a long-standing dedicated presence in Brazil. The New York-based law firm is frequently sought out to represent clients in sophisticated disputes, including corruption investigations, matters related to the termination of agreements, and M&A-related litigation. Its commitment to Brazilian matters is highly appreciated by top clients in the country, and the firm is also highly respected by local lawyers, who frequently team up with it to handle high-stakes disputes.

Strengths

"Skadden has a great team and a big focus on Brazil-related arbitrations."

"Skadden is an excellent firm in the international arbitration arena."

Work highlights

Skadden represented Embraer against Boeing in a contractual merger arbitration, winning USD150 million in compensation.

Notable practitioners

Julie Bédard is a distinguished authority in the international arbitration field. She is held in high esteem by commentators for her in-depth knowledge, experience and outstanding practice in Brazil, and for her fluency in Portuguese.

Strengths: *"Julie Bédard is a high-calibre partner in international arbitration. She is fantastic and leads a great team."* *"Julie Bédard is a top-tier practitioner and the protagonist of Skadden when it comes to international arbitration."* *"Julie is very relevant in the international arbitration arena in Brazil."*

Partner **Jennifer Permesly** is sought out for her litigation expertise representing a large number of clients in private arbitrations. **Strengths:** *"Jennifer Permesly has a good reputation in the market for international arbitration."*

Band 2

Chaffetz Lindsey LLP

What the team is known for

Chaffetz Lindsey offers a prolific and successful arbitration practice. The firm is respected in the Brazilian market, and its partners are known to market participants. The New York law firm has well-established experience representing clients in high-profile ICC, SCC and SIAC arbitrations, also providing pre-arbitration advice and representation in Section 1782 proceedings.

Strengths

"Chaffetz Lindsey is a boutique law firm with expertise in international arbitration, especially when it comes to arbitrations related to NY law."

"Chaffetz's team are extremely knowledgeable and focused on finding agile and efficient solutions for their clients. All the lawyers have international backgrounds and extensive arbitration experience."

"Chaffetz Lindsey is a very respectable disputes firm based in NYC that has international arbitration cases in Brazil."

Notable practitioners

Yasmine Lahlou garners praise for her expertise in handling a broad range of arbitration matters in Brazil. She is the leader of the Brazil practice for Chaffetz Lindsey, and her work is strongly endorsed by market sources. **Strengths:** *"Yasmine Lahlou's multicultural and highly technical background allows her to see beyond the obvious and adds significant value to the disputes she is involved in."* *"Yasmine is one of the best female lawyers in international arbitration. She is very flexible and knowledgeable about the Latin American market."* *"Yasmine Lahlou is the most experienced lawyer I know in international arbitration."* *"Yasmine has been very active handling international arbitration cases in Brazil."* Founding partner **James Hosking** has a solid track record in high-profile disputes seeking indemnification under commercial agreements, and in environmental disasters. **Strengths:** *"James Hosking is a highly experienced lawyer who offers very strategic ideas."* *"James Hosking is an experienced leader who naturally combines strategy, efficiency and mastery."*

Freshfields US LLP

What the team is known for

Freshfields US LLP is a major player when it comes to Brazil-related international arbitration.

The London firm showcases an experienced and dedicated team, as noted by market sources who also commend its Portuguese language capabilities, in addition to its high-level know-how of arbitration proceedings.

Strengths

"Freshfields showcases top-tier commercial awareness in international arbitration. For me, they have the best foreign co-counsel team."

"Freshfields has a large team who have balanced seniority in international arbitration."

"Freshfields is a big law firm that has a designated international arbitration team focusing on the Brazilian market."

Notable practitioners

Nigel Blackaby KC co-heads Freshfields' arbitration and Latin American practices. His dedication to Brazil-related disputes and his fluency in Portuguese are highly admired by market sources. **Strengths:** *"Nigel Blackaby is one of the greatest arbitration lawyers in the world. In my opinion, there's no one else at his outstanding level."* *"Nigel is a highly experienced partner who helped us a lot during an arbitration procedure."* *"Nigel Blackaby is a global practitioner who is active in international arbitration cases in Brazil."* **Matheus Bastos Oliveira** is an associate-to-watch who is sought out by clients to assist in big-ticket international arbitrations. **Strengths:** *"Matheus Bastos Oliveira is an outstanding Brazilian lawyer I regard as a star associate."*

Quinn Emanuel Urquhart & Sullivan, LLP

What the team is known for

Los Angeles litigation firm Quinn Emanuel Urquhart & Sullivan is increasingly active in arbitrations involving Brazil-related matters. The firm has a sophisticated client roster and is frequently sought out to represent clients in post-M&A disputes, annulment proceedings of arbitral awards, and ICC arbitrations arising from contract disputes.

Strengths

"Quinn Emanuel's expertise in international arbitration is extensive, showcasing comprehensive knowledge and strategies. The team's international execution was highly competent."

"Quinn Emanuel is a huge disputes law firm that has a great reputation for quality."

"Quinn Emanuel is highly knowledgeable in international arbitration. They have a more combative stance, are very familiar with American law and think outside the box."

Work highlights

Quinn Emanuel represented Elera in an ICC arbitration arising from a contract dispute with Trina Solar Energy Development, with the matter valued at approximately USD45 million.

Notable practitioners

Michael Carlinsky is an experienced partner who is sought out by clients for his disputes expertise. **Strengths:** *"Michael Carlinsky is a highly experienced and combative partner."* *"Michael Carlinsky is a very impressive lawyer."* Up-and-coming lawyer **Andre Luis Monteiro** has solid activity in the international arbitration arena in Brazil-related matters. He is admired for his prowess representing important clients in Section 1782 proceedings,

ICC and LCIA arbitrations. **Strengths:** “Andre Luis Monteiro is a very intelligent lawyer who has a great relationship with his clients. He analysed our case and was exceptional at doing follow-ups, providing excellent explanations.” “Andre Monteiro is a Brazilian lawyer who acts as a great bridge between foreign clients and Brazilian law, which greatly aids communication in legal matters.” “Andre Luis is really proactive; he will do a lot more than is usually required. Besides giving legal advice, he helped us set up the arbitration case as a whole.” “Andre is a highly technical lawyer who is also business-oriented. He is very flexible in trying to arrange structures that are cost-efficient, in order to build a case as a whole.”

Band 3

White & Case LLP

What the team is known for

New York firm White & Case LLP has a prominent international arbitration practice with a strong presence in the Brazilian market. The legal team is regularly hired by major companies from the paper and pulp, telecommunications, construction, and oil and gas sectors. The firm provides advice on high-value and sophisticated matters, covering post-M&A-related disputes as well as contractual breaches and commercial issues. White & Case further benefits from its strong Portuguese-speaking offering in Miami, Houston, Washington and, not least, its well-established São Paulo office.

Strengths

“White & Case has extensive experience in international ICC arbitrations. The team are highly qualified, and their flexible work dynamics facilitate collaboration with other law firms.”

“White & Case is a powerhouse capable of providing intense and complex work of the highest standard within very challenging timeframes.”

“White & Case’s highly available team are internationally renowned, displaying unparalleled technical expertise. The lawyers are very knowledgeable about their clients’ businesses.”

Work highlights

White & Case represented Eldorado in a post-M&A ICC arbitration.

Notable practitioners

John S Willems has experience and technique acting in high-profile commercial disputes related to arbitrations before the ICC in Brazil. **Strengths:** “John S Willems is a great lawyer who is very skilled. He delivered the best cross-examination I have seen in a high-profile international arbitration case.” “John has in-depth knowledge of arbitration and is a highly experienced and competent professional. He is very friendly and works well as a team player. It’s a privilege to work with him.” “John is a very experienced partner in international arbitration. He has a high level of technical knowledge and is approachable and helpful.” **Michelle Grando** impresses market sources and her clientele with her experience, technique and commitment when handling international arbitration matters. **Strengths:** “Michelle Grando is a highly technically knowledgeable lawyer. She is approachable and helpful, and has extensive experience in ICC arbi-

trations.” “She is an excellent lawyer who is very familiar with both the Brazilian and American legal systems. Michelle coordinated the work well and thinks outside the box.” “Michelle is an intelligent, insightful and highly experienced lawyer in international arbitration. I highly recommend her.”

WilmerHale

What the team is known for

WilmerHale is increasingly noted by market sources for acting in Brazil-related arbitrations. This Washington DC firm is sought out by clients for its bench strength and for being involved in relevant arbitrations.

Strengths

“WilmerHale’s team are excellent and involved in high-profile arbitrations.”

“They are recognised globally for their international arbitration practice.”

“WilmerHale is involved in matters that are highly complex in the international arbitration arena in Brazil.”

Notable practitioners

Gary Born is a distinguished authority in international arbitration. He offers clients a wealth of experience across a range of different matters and jurisdictions, including complex Brazilian arbitration cases. **Strengths:** “Gary Born is a living encyclopaedia in international arbitration.” “He is outstanding. Gary does cross-examinations in arbitrations very well.” **Claudio D. Salas** is praised by market commentators for his work representing clients from a range of sectors in international investment treaty and commercial arbitrations. **Strengths:** “Claudio D. Salas is an excellent lawyer who is involved in high-complexity matters and understands Portuguese.” “Claudio is a good team player.”

Band 4

Cleary Gottlieb Steen & Hamilton LLP

What the team is known for

New York firm Cleary Gottlieb Steen & Hamilton LLP is a global powerhouse well equipped to handle sensitive arbitration matters around the world. It frequently advises Brazilian clients on high-stakes disputes abroad.

Strengths

“Cleary Gottlieb has distinguished technical knowledge, management skills and appropriate legal strategy in the international arbitration arena.”

“It’s very easy to work with Cleary Gottlieb’s international arbitration lawyers as they work well in a joint team. It is a client-oriented law firm.”

“We have had a very long relationship with Cleary Gottlieb. They are outstanding in international arbitration cases.”

Work highlights

Cleary Gottlieb advised Telecom Italia Finance and Telecom Italia on an ICC arbitration.

Notable practitioners

Ari D MacKinnon represents key Brazilian clients in high-value arbitration proceedings. **Strengths:** “Ari D MacKinnon is outstanding; he is really tough on the case but soft as a person, which is my style. He is really diligent and a good cross-examiner.” “Ari is an all-round dispute lawyer. He is great and

very focused on Latin American matters.” “Ari is a lawyer who brings tranquillity to the cases. He is highly focused on Latin American disputes; as a plus, he speaks Spanish fluently and can understand Portuguese.” **Pedro Martini** is a Brazilian associate-to-watch who has the skills to act in arbitrations involving M&A. He can also handle international arbitrations. **Strengths:** “Pedro Martini is a very pleasant lawyer to work with and deserves to be acknowledged. He is a great information gatherer, very insightful and quick to understand details.” “Pedro Martini is a really good associate. He is great in handling cross-examination and had an important role in the case.” “Pedro is very useful and a great Brazilian lawyer. He is the one who brings a combination of Brazilian culture and knowledge about international arbitration to the cases.”

Covington & Burling LLP

What the team is known for

Washington, DC firm Covington & Burling maintains an active practice representing Brazilian clients in arbitration proceedings in international courts. The firm also represents clients in disputes against Brazilian companies. The firm is well versed in major institutional rules, including those of the LCIA and the ICC.

Strengths

“Covington & Burling is a very trustworthy law firm.”

“Covington is an excellent law firm.”

Notable practitioners

Nicole Duclos maintains an active practice representing Brazilian clients in international arbitration disputes. **Strengths:** “Nicole Duclos has a good reputation in international arbitration.” “Nicole Duclos is a great lawyer.”

Other Ranked Lawyers

Érica Franzetti of Franzetti Arbitration is much admired by the market for her sound track record and expertise in advising international clients in Brazil on complex matters. As a Brazilian partner to international clients, she assists in sophisticated M&A-related arbitration cases, provides counsel on claiming damages, and chairs arbitral tribunals. **Strengths:** “Érica Franzetti is an energetic and hands-on partner who offers strategic insights. She has in-depth experience in Brazil and strong client service dedication.” “She is an extremely experienced lawyer who is very focused on her work. Érica has experience in Latin America and speaks English, Portuguese and Spanish. It’s very difficult to find a lawyer like her.” “Érica’s main attributes are her team spirit, out-of-the-ordinary availability and flawless technical legal advice, delivered with confidence and communicated in business language.”

Washington, DC-based partner **Jonathan Hamilton** is experienced in handling a variety of international arbitration cases related to Brazil. His practice benefits from his firm’s formidable coverage of the Portuguese-speaking market and widely recognised dedication to Brazilian matters. He is noted for his leadership skills and top-class advice.

International Trade/WTO

International Trade/WTO	
Leading Firms	
Band 1	
Demarest Advogados	
Pinheiro Neto Advogados	
Veirano Advogados	
Band 2	
Azevedo Sette Advogados	
MPA Trade Law	
Band 3	
Madrona Advogados	
Magalhães e Dias	
MW Trade	
Trench Rossi Watanabe	
Band 4	
BFSA – Borges Furlaneto Sociedade de Advogados	
Bichara Advogados	
Carla Junqueira & Associadas Trade Law	
Grinberg, Cordovil Advogados	
Nasser Advogados	
Eminent Practitioners	
Eminent Practitioners	
Diaz José Demarest Advogados	
Leading Individuals	
Band 1	
Caetano Ana Teresa Veirano Advogados	
da Silva Medrado René Guilherme Pinheiro Neto *	
Band 2	
Benjamin Bueno Fernando Demarest Advogados	
Marques Claudia MPA Trade Law	
Monteiro de Carvalho Carol MW Trade	
Pupo Rodrigo MPA Trade Law	
Salles Luiz Eduardo Azevedo Sette Advogados	
Spadano Lucas Madrona Advogados	
Weiss Balassiano Andrea MW Trade	
Band 3	
Ali Nasser Rabih Nasser Advogados	
Amaral Junqueira Carla Carla Junqueira & Associadas	
Bovarotti Lopes Victor Demarest Advogados	
Negrão Francisco Trench Rossi Watanabe	
Band 4	
Borges Karla BFSA – Borges Furlaneto Sociedade	
Casanova Motta Ricardo Grinberg, Cordovil Advogados	
Cordovil Leonor Grinberg, Cordovil Advogados	
Kanas Vera VK Law (ORL) ◇	
Mandelbaum Bianchini Lucas Azevedo Sette	
Pecorari Melotti Giuseppe Bichara Advogados	
Tang Yi Shin Magalhães e Dias	
Up-and-coming individuals	
Gregorin Rafael Trench Rossi Watanabe	
Muller Carolina Bichara Advogados	
Associates to watch	
Bandeira Santos Ingrid Azevedo Sette Advogados	
De Sousa e Castro Melo Deborah Trench Rossi	
Sanches Ana Luiza Magalhães e Dias	
Tomimatsu Camila Magalhães e Dias	
Veloso Leite Bernardo Cascione Advogados (ORL) ◇	
* Indicates individual with profile.	
◇ (ORL) = Other Ranked Lawyer.	
Alphabetical order within each band. Band 1 is highest.	

Foreign Experts	
International Trade/WTO	
Based in Brazil	
with expertise in countries listed below	
China Mandelbaum Bianchini Lucas Azevedo Sette	
USA Salles Luiz Eduardo Azevedo Sette Advogados	

Band 1**Demarest Advogados****What the team is known for**

Demarest Advogados' heavyweight department leads high-profile mandates arising from the international trade arena. The experienced team acts on sophisticated anti-dumping investigations, sunset reviews and customs mandates, including contentious issues. Its client roster includes companies from the sports, mining and pharmaceutical industries. The team offers additional capabilities assisting with tariff reduction and classification matters as well as advising on free trade agreements.

Strengths

"Demarest have been essential both in strategic consulting and in cases related to anti-dumping and import licences, especially in light of the changes in COMEX regulations."

"Demarest's extensive experience, combined with its high-quality approach to addressing complex matters, positions it at a superior level compared to other firms."

"Engineering discussions are an integral part of the argumentative landscape, with valuable and insightful contributions coming from the Demarest team."

Work highlights

Demarest represented Vale in the anti-dumping sunset review investigation launched by the Brazilian Trade Remedies Authority concerning imports of grinding balls from India.

Notable practitioners

Distinguished partner **José Diaz** offers an extensive track record handling high-profile trade remedies mandates. He also has experience counselling companies on sophisticated anti-dumping investigations and sunset reviews. **Strengths:** "José Diaz demonstrates a deep understanding of the structure of our company." "José Diaz is the top expert in Brazil in the International Trade field."

Fernando Benjamin Bueno regularly advises on a range of trade remedy issues, including anti-dumping investigations and sunset reviews, as well as free trade agreements. **Strengths:** "Fernando stands out for his exceptional expertise and high level of professionalism in delivering services within the sphere of international trade." "Fernando has a deep knowledge of trade defence matters and a remarkable strategic ability."

Victor Bovarotti Lopes often acts on customs mandates, including tariff classifications, imports and customs duty disputes with administrative bodies. **Strengths:** "Victor Lopes is our go-to lawyer. Agile, objective, and inspires complete confidence." "Victor Bovarotti Lopes is a highly qualified professional with excellent business knowledge. He is very committed to the client."

Pinheiro Neto Advogados**What the team is known for**

Pinheiro Neto Advogados has a top-tier practice group often retained by major players from the food, automotive and agribusiness industries to act on international trade matters. It possesses a strong track record acting on sophisticated trade remedies issues such as anti-dumping investigations and sunset reviews. The experienced team has additional capabilities in handling complex WTO disputes, customs mandates including tariff reduction claims and public interest proceedings.

Strengths

"Pinheiro Neto is the benchmark firm in Brazil. For all matters of significant relevance, we have always chosen the firm due to the reliability and high professional standards of its team."

"I was very satisfied with the entire Pinheiro Neto team, which not only acted as an interface but also collaborated closely with our employees to meet the requirements of the investigating authority."

"The Pinheiro Neto team is large enough to handle even the most complex matters, providing prompt and well-informed responses to any questions within a very short timeframe."

Work highlights

Pinheiro Neto assisted BASF, as importer, and BASF Corporation, as producer/exporter, with the second sunset review proceeding on the anti-dumping measures on importing N-butanol from the USA into Brazil.

Notable practitioners

Partner **René Guilherme da Silva Medrado** is renowned in the market for his handling of high-profile mandates involving anti-dumping investigations and import tariffs reduction. He is also sought after by companies to assist with sophisticated Mercosur investments. **Strengths:** "It's always a pleasure to work with René Medrado."

Veirano Advogados**What the team is known for**

Veirano Advogados' prestigious practice group is recognised for its lengthy track record and boasts capabilities handling complex international trade matters. Its seasoned team continues to be retained by corporations to assist with sophisticated WTO disputes, anti-dumping investigations and sunset reviews. The firm is additionally well equipped to act on tariff classification, sector-related compliance mandates and refined legal opinions. Its client portfolio comprises players from the mining, food and chemical sectors.

Strengths

"Veirano Advogados provide strong technical expertise. They are our go-to reference in the field." "Highly qualified team. They provide high-quality service and support."

Work highlights

Veirano Advogados represents Braskem in the anti-dumping proceedings on imports of polypropylene resins (PP) from the US.

Notable practitioners

Partner **Ana Teresa Caetano** has extensive expertise acting on high-profile anti-dumping mandates and sunset reviews. She also provides

sophisticated legal opinions for significant market players. **Strengths:** “Ana Teresa Caetano stands out for her unique ability to deliver solutions with creativity.” “Ana Teresa Caetano has great analytical skills and a creative approach.” “She is highly dedicated to her clients.” “Ana Teresa is a highly skilled professional.”

Band 2

Azevedo Sette Advogados

What the team is known for

Azevedo Sette Advogados is a respected full-service firm with noteworthy experience representing the Brazilian government before the WTO. The team regularly assists with anti-dumping investigations, sunset reviews and Mercosur trade agreements. It offers experience in import issues from China and also advises on issues hailing from the steel sector. The team is skilled in acting as counsel to players from the electronic, telecommunications and chemical sectors.

Strengths

“All the professionals from Azevedo Sette Advogados I have interacted with are highly responsible and committed to achieving the best results.” “They have a business-focused approach and an ability to solve problems strategically.”

Notable practitioners

Partner **Luiz Eduardo Salles** is an active player in the field. He handles anti-dumping mandates, issues regulatory analysis on EU-Mercosur free trade agreements and conducts sunset reviews.

Strengths: “Luiz is extremely skilled, has a vast network of contacts, and coordinates constructively and effectively within the private sector, adding value to every project.” “Luiz Eduardo Salles has a comprehensive understanding of international trade.” “Luiz Salles consistently delivers excellent results for our company. This is the best proof of his high level of performance and expertise.”

Partner **Lucas Mandelbaum Bianchini** is praised for his expertise in anti-dumping and countervailing duty investigations, sunset reviews, and customs notifications. **Strengths:** “Lucas is clear in conveying information and he is easily accessible, always available for contact. He demonstrates great technical knowledge and efficiency.”

Associate-to-watch **Ingrid Bandeira Santos** assists clients with sunset reviews, reduction of import tariffs and anti-dumping investigations. **Strengths:** “Ingrid Santos has a strong commercial vision, is highly committed, and exceptionally organised.”

MPA Trade Law

What the team is known for

MPA Trade Law is a respected boutique practice offering solid capabilities to handle a wide range of customs and international trade remedies proceedings. The team regularly assists clients with trade agreements, contentious matters involving anti-dumping investigations and sunset reviews. It is also experienced advising on reduction of import tariffs and governance mandates. The firm is equipped to represent players from the chemical, food and energy industries.

Strengths

“MPA Trade Law’s team shows deep knowledge and

technical capacity to deal with the issues at hand.”

“MPA Trade Law demonstrates great expertise and has a strong track record of success.”

Work highlights

MPA Trade Law represents CNA in a petition for an anti-dumping investigation on Brazilian imports of powdered milk from Argentina.

Notable practitioners

Noteworthy partner **Claudia Marques** has extensive experience advising on anti-dumping investigations, sunset reviews and safeguard proceedings. She is also retained by clients to assist with import tariff reduction, trade agreements and sector-related governance mandates.

Strengths: “Her technical expertise and excellent relationship with regulatory authorities are her key strengths.” “Claudia Marques’s response is always extremely fast, providing excellent support both during the process and in the follow-up afterward.”

Rodrigo Pupo is retained by companies to assist with anti-dumping investigations, sunset reviews and trade agreements. He is also sought after to advise on sector-related governance issues and tariff matters, including tariff reduction and imports. **Strengths:** “Rodrigo Pupo is my go-to person for trade remedy work in Brazil.”

Band 3

Madrona Advogados

What the team is known for

Madrona Advogados is noted for its solid expertise in the international trade/WTO arena. The firm is regularly mandated by important domestic and international clients from several industries, such as construction, engineering and pharmaceuticals, as well as industry associations. The seasoned team is well known for its contentious and non-contentious support on sophisticated matters including legal opinions, tax discussions and review of anti-dumping duties.

Strengths

“Madrona has a receptive team, willing to listen to the client, and consistently delivering high-quality work.”

“Their team has a wealth of knowledge and experience in this specialised area, as well as excellent client service.”

Work highlights

Madrona Advogados represented Rima in the sunset review of anti-dumping duties on imports of metallic magnesium from Russia.

Notable practitioners

Lucas Spadano regularly acts on public interest analysis and sunset reviews, namely representing industrial trade associations. He is also equipped to assist with import tariff reduction, anti-dumping investigations and WTO matters. **Strengths:** “Lucas Spadano provides tailor-made service, never off-the-shelf solutions.” “Knowledgeable practitioner, seasoned in handling trade remedy investigations.” “Lucas is an extremely competent professional with high-quality service delivery.”

Magalhães e Dias

What the team is known for

Magalhães e Dias is an established practice group

with capabilities handling a wide range of international trade matters including sunset reviews, anti-dumping investigation and tariff classification. The team continues to represent significant domestic and international corporations from the paper, energy and automotive industries. It often advises on Mercosur trade agreements, import tax and subsidies investigations. It is additionally sought after by clients to issue legal opinions.

Strengths

“A highly qualified team with deep expertise and a multidisciplinary approach.”

“Magalhães e Dias has outstanding lawyers who are technically solid and always prepared to deliver excellent service.”

Work highlights

Magalhães e Dias Advogados represents multiple importers, including JBS, Arosuco-AMBEV, and Nestlé, as well as the Brazilian Association of Can Manufacturers (ABEAÇO), in Brazil’s antidumping investigation on tinplate imports from China.

Notable practitioners

Yi Shin Tang maintains his position in the rankings, recognised for his expertise in international trade matters and his strong leadership in submission processes. He is well regarded for his strategic approach, providing key market players with comprehensive and business-oriented advice. His ability to navigate complex regulatory frameworks and his commitment to client success continue to reinforce his standing in the field.

Strengths: “He conveys a strong sense of confidence and maintains an excellent relationship with authorities.” **Ana Luiza Sanches** advises clients on safeguards and anti-dumping investigations, as well as import tariff reductions and administrative proceedings. Associate-to-watch **Camila Tomimatsu** assists clients with anti-dumping investigations and public interest analysis procedures, among other matters. **Strengths:** “She is a distinguished professional in the academic field, with a remarkable ability to work with numbers, adding significant value to projects.”

MW Trade

What the team is known for

MW Trade is a well-regarded boutique firm based in Rio de Janeiro, recognised for its strong expertise in international trade mandates. The firm adeptly handles a broad range of matters for key players in the chemical, telecommunications, and construction sectors. Additionally, the team is highly experienced in representing industry associations in litigation and anti-dumping proceedings, reinforcing its reputation as a trusted partner in complex trade disputes.

Strengths

“MW Trade possesses extensive technical expertise in their field and outstanding availability.”

“They have highly skilled and up-to-date professionals.”

“We were well prepared for all possible scenarios thanks to the team’s meticulous and strategic approach.”

Work highlights

MW Trade represents Targa, the sole Brazilian manufacturer of latex and nitrile rubber gloves, in an antidumping investigation against imports from Malaysia, Thailand and China.

Notable practitioners

Respected partner **Carol Monteiro de Carvalho** is well equipped to act on trade remedies investigations, including anti-dumping and sunset reviews. She offers expertise to handle structuring of import and export regimes and import customs regulations. She is also sought after to issue legal opinions. **Strengths:** “Carol has extensive expertise in governmental structures, leveraging strong connections and delivering highly effective political assessments.” Partner **Andrea Weiss Balassiano** acts on trade remedies investigations, including anti-dumping and sunset reviews. She additionally provides advice on customs mandates and import tariff requests. **Strengths:** “Andrea is an excellent strategic partner for her clients, always seeking effective and well-founded solutions.” “Andrea masterfully combines her interpersonal skills with technical expertise gained over years of experience.”

Trench Rossi Watanabe**What the team is known for**

Trench Rossi Watanabe joins the rankings for market recognition for its international trade practice. It assists significant global players with countervailing duties, customs and sunset reviews. The firm is frequently sought out by clients from the agriculture, games and pharmaceutical sectors.

Strengths

“Working with Trench Rossi Watanabe is always highly productive, as the team is readily available and consistently delivers high-quality work. Its strong reputation gives us confidence.”

“They are excellent at what they do, highly proactive, and I would recommend them to anyone seeking advice in this field.”

Work highlights

Trench Rossi Watanabe represents Brasdril in a case involving allegations of fraud related to the import of an offshore drilling rig under the REPETRO tax regime. The Brazilian Tax Authority challenged the application of REPETRO benefits, citing alleged misinformation about the rig’s foreign ownership and seeking to impose full taxes and penalties.

Notable practitioners

Experienced partner **Francisco Negrão** is equipped to assist clients with a wide range of international trade mandates, including anti-dumping investigations, sunset reviews, trade barriers and public interest analysis. **Strengths:** “Francisco Negrão maintains a high level of expertise and stays constantly up to date with regulatory changes, ensuring confidence and accuracy in the guidance he provides.” “Extremely skilled and experienced, he is an exceptional debater, particularly in highly complex matters.” **Rafael Gregorin** earns recognition as an up-and-coming lawyer this year, reflecting his strong leadership and expertise in sophisticated matters. **Strengths:** “He is always available, an excellent lawyer, and frequently organises live sessions to discuss relevant topics.” Associate-to-watch **Deborah de Sousa e Castro Melo** re-enters the table this year for her international trade work for noteworthy companies.

Band 4**BFSA – Borges Furlaneto Sociedade de Advogados****What the team is known for**

BFSA–Borges Furlaneto Sociedade de Advogados enters the rankings this year, earning recognition for its strong client service and growing presence in the market.

Strengths

“BFSA’s team has extensive knowledge in the field and provides clear and precise explanations.”

“BFSA is excellent and always focused on the client’s needs.”

Work highlights

BFSA–Borges Furlaneto Sociedade de Advogados has assisted CJ do Brasil Indústria e Comércio de Produtos Alimentícios with the requests for the definitive increase in the import tax rate applied to threonine and tryptophan and the requests for the temporary increase (LETEC) in the import tax rate applied to threonine and tryptophan.

Notable practitioners

Partner **Karla Borges** gained market recognition for her work in international trade mandates. She assists clients from a range of industries with reduction of import duties, anti-dumping measures, and legal opinions. **Strengths:** “Karla is a multidisciplinary professional who approaches clients with care and attentiveness, guiding them toward the best possible solution.”

Bichara Advogados**What the team is known for**

Bichara Advogados possesses a practice regularly retained by clients to assist with customs matters, including contentious and non-contentious mandates. The firm is equipped to advise on supply chains structuring, tariff classification and reduction of import tariffs. Its clientele hails from the mining, beverages and logistics sectors. It is additionally retained to handle sector-related tax advice.

Strengths

“Bichara’s team is highly capable and possesses up-to-date knowledge of current demands.”

Work highlights

Bichara Advogados represents China Three Gorges, a major energy company, in a case concerning increased tariffs on wind turbine imports.

Notable practitioners

Giuseppe Pecorari Meloti joins the numbered rankings this year, recognised for his growing presence in the market and good client service. He has demonstrated strong expertise in handling complex matters and continues to establish himself as a trusted professional in his field. **Strengths:** “Highly efficient in providing information and services, conveying a strong sense of confidence in everything he does.” Up and Coming partner **Carolina Muller** is experienced advising clients on customs issues, such as disputes, tariff structuring and import reductions. **Strengths:** “I am very happy with the work Carolina has done for us.”

Carla Junqueira & Associadas Trade Law**What the team is known for**

Carla Junqueira & Associadas Trade Law is a dynamic boutique with noteworthy expertise in the trade remedies field. The team is regularly retained by important players from the steel, consumer goods and agribusiness sectors to assist with anti-dumping and safeguards investigations. The team is likewise experienced handling import tariff reduction and WTO mandates.

Strengths

“They demonstrate exceptional experience and deep knowledge of anti-dumping legislation.”

Work highlights

Carla Junqueira & Associadas Trade Law represents ABIGRAF in administrative proceedings regarding potential changes to import tariffs on Glassine/Translucent Paper, Coated Paper, and Cardboard Paper.

Notable practitioners

Carla Amaral Junqueira is a strong partner assisting domestic and international companies with a number of mandates, including reduction of import tariff, anti-dumping and safeguard investigation. Her clients hail from the consumer goods and steel industries. **Strengths:** “Carla combines in-depth technical analysis with a strategic approach while maintaining excellent communication with the authorities.”

Grinberg, Cordovil Advogados**What the team is known for**

Grinberg, Cordovil Advogados’ team is often retained to advise on anti-dumping measures and safeguard investigations, namely arising from the steel and aluminium industries. The team also offers experience handling import tariff reduction requests, tariff classifications and customs mandates.

Strengths

“The team is well coordinated. Everything we need from them, they handle efficiently. They always understand our needs and stay on top of every detail.”

Work highlights

Grinberg, Cordovil Advogados represented Grupo Klaus and Silca, producers/exporters of blank brass keys from Peru and Colombia, in an anti-dumping investigation.

Notable practitioners

Co-head of department **Ricardo Casanova Motta** is sought after by clients to assist with a wide range of international trade matters. He regularly acts on anti-dumping investigations and sunset reviews representing players from the steel and chemical industries. He offers additional capabilities handling tariff reduction mandates. **Strengths:** “He has a strong presence in our operations, demonstrating the ability to engage with all levels of the company.” **Leonor Cordovil** is experienced representing significant players from the chemical, plastic and steel industries in anti-dumping investigations, imports and sunset reviews. Leonor also advises clients on customs issues and import tariff reduction. **Strengths:** “Leonor brings a sense of elegance and precision to her work, always ensuring respect for all stakeholders involved. She navigates chaotic scenarios with ease and excels in strategic discussions.”

Nasser Advogados**What the team is known for**

Nasser Sociedade de Advogados offers experience in handling a wide range of trade remedies mandates including anti-dumping investigations and WTO disputes. The team is often recognised for its lengthy track record and academic prowess. It is retained by important players from the rubber, steel and tobacco industries and offers additional capabilities handling customs matters, sunset reviews and sector-related contractual issues.

Strengths

"Nasser Advogados provides personalised, technical and well-regarded services."

Work highlights

Nasser Advogados represented Abravidro in an antidumping duties anticircumvention review applied to the Brazilian imports of automotive glass from China.

Notable practitioners

Partner **Rabih Ali Nasser** advises clients on a wide range of matters such as anti-dumping, sunset reviews and WTO disputes. **Strengths:** "Rabih is a professor with extensive knowledge in the field."

Other Ranked Lawyers

Partner **Vera Kanas** Grytz is well experienced

in handling anti-dumping investigations, sunset reviews and sector-related corporate issues, such as contractual matters. **Strengths:** "Vera Kanas is a key professional in international trade and customs law in Brazil, serving as a valuable ally in navigating the complexities of Brazilian legislation." Associate-to-watch **Bernardo Veloso Leite** demonstrates strong involvement and receives positive market remarks on this international trade practice. **Strengths:** "Bernardo positions himself at the right moment, offering precise and well-timed contributions."

Investment Funds

Investment Funds
Leading Firms
Band 1
Mattos Filho
Pinheiro Neto Advogados
Band 2
Machado Meyer
Stocche Forbes Advogados
Vidigal Neto Advogados
Band 3
Cescon, Barrieu, Flesch & Barreto Advogados
Lefosse Advogados
Pinheiro Guimarães
Band 4
Cepeda Advogados
FreitasLeite
i2a Advogados
Band 5
BMA – Barbosa, Müssnich, Aragão
Demarest Advogados
Madrona Advogados
Tauil & Chequer Advogados
TozziniFreire
Trench Rossi Watanabe
* Indicates individual with profile.
◊ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1**Mattos Filho****What the team is known for**

Mattos Filho maintains a pioneering and market-leading investment funds department. The law firm provides top-notch advice about funding structuring, including hedge and liquid funds, investment programme and fund-raising mandates. The outstanding team is sought after by many of the most important private equity funds operating in Brazil. Mattos Filho is also active handling real estate funds. Investment banks also rely on the team to create new investment structures.

Investment Funds
Leading Individuals
Band 1
Procknor Marina Mattos Filho *
Vidigal Rubens Vidigal Neto Advogados
Band 2
Canecchio Ribeiro Marcos Stocche Forbes Advogados
Ferreira Silva Caio Pinheiro Neto Advogados *
Herszkowicz Eduardo José Trench Rossi Watanabe
Lima Nomura Ana Carolina Mattos Filho *
Pessoa Paula Pinheiro Guimarães
Band 3
B. Lugo Flávio Mattos Filho *
Sonoki Fernanda Mary Vidigal Neto Advogados
Band 4
Cepeda Fabio Cepeda Advogados
Costa Engelberg Luciana Machado Meyer *
Fortuna Avino Fabricio Cepeda Advogados
Ishikawa Ronaldo i2a Advogados
Mileski Andre Lefosse Advogados
Saito Thales Machado Meyer *
Band 5
Arantes Vitor Cescon, Barrieu, Flesch & Barreto *
Cerqueira Bruno Tauil & Chequer Advogados
da Cruz Leite Cristiano FreitasLeite
Di Cola Leonardo Madrona Advogados
Giantomassi Thiago Demarest Advogados
Goldman Nusbaum Jane BMA – Barbosa, Müssnich
Hessling Ingrid Veirano Advogados (ORL) ◊
Kruel de Souza Lima Bernardo Stocche Forbes
Peyser Luis i2a Advogados
Rabello Gustavo Souza Okawa Advogados (ORL) ◊
Zarour Roberto Lefosse Advogados
Up-and-coming individuals
Calabresi Grimaldi Paolo FreitasLeite
Franco Julia Cescon, Barrieu, Flesch & Barreto *
Galdino Wanderley Letícia Demarest Advogados
Rainho das Neves André Bronstein, Zilberberg (ORL) ◊
Siviero Bittencourt Huh Livia Maria KLA (ORL) ◊
Associates to watch
Cogan Grossman Dan Pinheiro Guimarães
Tucunduva van den Berch van Heemstede Felipe *

Foreign Experts Investment Funds
Based in Brazil with expertise in countries listed below
USA Rabello Gustavo Souza Okawa Advogados (ORL) ◊

Strengths

"Mattos Filho are leaders in the investment funds practice in Brazil."

"The best law firm in the market. Mattos Filho's investment funds team is creative and possess an ability to engage with both market stakeholders and regulatory bodies."

"Mattos Filho displays unparalleled expertise in investment funds."

Work highlights

Mattos Filho represented Patria Investments in the structuring and fundraising of the strategic co-investment of Patria Private Equity Fund VII and international and Brazilian co-investors in Dellis Food Service.

Notable practitioners

Marina Procknor is a distinguished practitioner with substantial experience in fundraising and funds structuring. She is widely respected in the private equity field. **Strengths:** "Marina Procknor is among the best in the market. She is creative, with strong communication skills and the ability to engage effectively with both market players and regulators." "An excellent and highly competent lawyer, Marina's work is unmatched." "Marina is the best lawyer for investment funds in Brazil." **Ana Carolina Lima Nomura** is a strong practitioner leading matters related to structuring of private equity, FIAGRO, banking investment funds and fundraising. **Strengths:** "Highly skilled, helpful and collaborative, Ana Carolina Lima Nomura is technically excellent and focused on delivering a good work." "Ana Carolina played a key role in some of the most complex and sophisticated structuring in this sector. She responds to challenging questions with remarkable precision and agility." "Ana

Carolina is a sophisticated, innovative and highly proficient professional. She is the go-to expert for investment funds." Flávio Lugão is active advising on structuring and restructuring of private equity funds, funds regulation and fundraising. **Strengths:** "Flávio Lugão is highly skilled in the technical aspects of the market." "Flávio Lugão is an excellent professional with a great sense of business."

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados has a lengthy track record of acting on investment vehicles, including private equity, exchange-traded and real estate funds. The team is particularly noted for its regulatory strength and has experience acting on innovative fund structures. International private equity players rely on Pinheiro Neto for investment in Brazil.

Strengths

"Pinheiro Neto understands our business and goals. We do not even consider working with other law firms."

"The work required a sophisticated approach and Pinheiro Neto Advogados delivered it with distinction. The law firm carries significant weight in the field and is supported by an exceptional team."

"The investment funds department at Pinheiro Neto distinguishes itself from other law firms through the excellent quality of the services provided."

Work highlights

Pinheiro Neto Advogados advised the DiDi group throughout the structuring and execution of the first issuance of senior quotas for private placement to an US-based international bank.

Notable practitioners

Caio Ferreira Silva is a respected practitioner in investment funds, advising clients on structuring of FIDC and banking credit, as well as advising on sophisticated cross-border matters. **Strengths:** "Caio Ferreira Silva is an extremely dedicated, diligent and qualified professional to handle the various demands in the field." "Caio is an outstanding lawyer. He is highly competent, deeply committed to delivering exceptional client service, and reliable." "Caio is not only a great partner but also an excellent lawyer, experienced and always very calm in his approach with clients." "Caio is extremely technical and efficient, with an excellent level of helpfulness, always responding quickly to resolve our questions, which directly supports our business decisions." **Felipe Tucunduva van den Berch van Heemstede** debuts as an associate-to-watch this year. He advises on regulatory adaptation and complex capital markets transactions, including strategic mergers, cross-border structuring, and innovative fund offerings aligned with market and compliance demands. **Strengths:** "Felipe Tucunduva van den Berch van Heemstede delivers precise legal solutions with speed and clarity, inspiring confidence through consistent technical expertise."

nary team skilled in advising on a wide range of investment fund mandates. The law firm is well equipped to handle real estate, private equity and infrastructure funds. Machado Meyer's client portfolio comprises significant investors and banks, and it also regularly represents players from the technology sector. Additional capabilities involve fund structuring and the issuance of quotas.

Strengths

"Machado Meyer's main differentiators are the attention and care dedicated to clients, the technical mastery of the topics covered, the agility and organisation in conducting and concluding deals."

"Machado Meyer's technical expertise, commercial acumen and strong argumentative skills are outstanding."

"Machado Meyer demonstrated a high degree of technical and legal expertise in navigating complex and demanding matters."

Work highlights

Machado Meyer advised Banco Votorantim on the structuring of FIDC in the total amount of BRL3.5 billion in the Brazilian market.

Notable practitioners

Luciana Costa Engelberg has consistently impressed clients and peers with her strong track record in the investment funds sector, particularly in the structuring of infrastructure funds and the execution of public offering. **Strengths:** "Luciana Costa Engelberg leads with a commitment to excellence, combining accessibility and a genuine understanding of client needs. Her leadership ensure consistently high-quality service." "Luciana Costa Engelberg is an excellent professional, highly technical and committed." **Thales Saito** is recognised by the market for his ability to lead complex investment funds matters, including structuring of green receivables investment funds and issuing of quotas. **Strengths:** "Thales is a reference in complex and specialised legal demands, standing out for combining deep technical-legal knowledge with a strategic understanding of business needs and priorities." "Thales Saito is an incredible professional who assists us from the beginning to the end of the deal, always with strong technical mastery and a constant focus on what's best for our company." "Thales is a bold and proactive professional."

Stocche Forbes Advogados

What the team is known for

Stocche Forbes's investment funds practice benefits from the law firm's highly regarded finance expertise. It frequently handles structured funds matters and regulatory issues before the CVM. The law firm is often sought after by asset managers to structure real estate investment funds and receivables vehicles. It is additionally skilled in representing private equity firms in structuring funds, public offerings and issuance of quotas. Clients also benefit from the law firm's experience handling administrative proceedings.

Strengths

"Highly qualified professionals who closely monitor regulatory developments. Stocche Forbes' investment funds team is always available to provide clarity on different matters."

"Stocche Forbes' investment funds team is highly skilled. I value their analytical skills and strategic

insight in recommending the most appropriate courses of action."

"Stocche Forbes has a highly qualified and technical team."

Work highlights

Stocche Forbes acted as legal advisors to CY Capital Gestora de Recursos in the formation of an investment fund for structuring a joint venture with Canada Pension Plan Investment Board for the development of residential condominiums in São Paulo, in the amount of BRL1.7 billion

Notable practitioners

Marcos Canecchio Ribeiro is an experienced practitioner leading as legal counsel on the structuring of investments and public offering of quotas, FIAGRO, FII and FIP. **Strengths:** "Marcos Canecchio Ribeiro accumulates considerable technical knowledge, is highly skilled in negotiations, and demonstrates excellent commercial acumen and vision." **Bernardo Krue de Souza Lima** is active advising clients on structuring of investment vehicles and public offering of shares and quotas of FII and FI-Infra. **Strengths:** "Bernardo Krue de Souza Lima delivers thoughtful insights. He is always available and leads his team with clarity and alignment to client priorities." "Bernardo is a professional who combines strong technical skills with kindness in interpersonal interactions. An excellent professional."

Vidigal Neto Advogados

What the team is known for

Vidigal Neto Advogados is active handling a range of investment fund matters. The law firm's client portfolio includes players from the financial sector such as fund managers and regulated entities. Vidigal Neto Advogados is well equipped to assist with regulatory mandates involving CVM, BACEN and ANBIMA. The law firm has an additional track record of advising on portfolio management and quota issuances including private and public offerings.

Strengths

"The investment funds department at Vidigal Neto Advogados is consistently responsive and delivers results aligned with expectations."

"Vidigal Neto Advogados stands out for its technical rigour and expertise in investment funds. The team is highly qualified and always available."

"We choose Vidigal Neto Advogados for highly complex transactions due to its in-depth expertise in banking law."

Work highlights

Vidigal Neto Advogados assisted Artesanal Investimentos in structuring the Artesanal Aliança Fundo de Investimento em Direitos Creditórios.

Notable practitioners

Rubens Vidigal is respected for his long track record as deal counsel of FIDCs, as well as the structuring of FIC-FIDC and FIDC-NP, and administration of FII. **Strengths:** "Rubens Vidigal is a point of reference in regulatory matters. Widely recognised for his expertise in securitisation and infrastructure funds, with a remarkably thoughtful and constructive approach." "Rubens is responsive and collaborative. He is a true market reference and a valued partner." **Fernanda Mary Sonoki** demonstrates a solid performance dealing with FIDC and the structuring and negotiation of funds.

Band 2

Machado Meyer

What the team is known for

Machado Meyer has a respected multidisciplinary

Strengths: “Fernanda Mary Sonoki is a highly qualified professional.” “Fernanda is excellent. She is attentive and purposeful, always bringing fresh ideas and new approaches. She has a strong pro-business mindset.” “Fernanda Sonoki is a highly qualified professional.”

Band 3

Cescon, Barriau, Flesch & Barreto Advogados

What the team is known for

Cescon Barriau maintains an established transactional department equipped to assist clients with an array of investment fund mandates. The law firm is particularly sought after by players in the real estate, banking and fintech realms. It frequently acts on sophisticated fund structuring mandates. The team boasts additional capability advising on receivables funds and quota issuances.

Strengths

“Cescon Barriau’s involvement provides legal certainty in business transactions.”

“The law firm’s work consistently reflects a high level of technical precision, regardless of the complexity of the issue.”

“The firm stood out significantly and led the process very well. They were highly engaged, with a strong and professional approach.”

Work highlights

Cescon Barriau advised represented Dynasty Global Investments BR before the CVM within the structuring of ‘DYN’, digital asset issued by the client.

Notable practitioners

Vitor Arantes has demonstrated expertise in real estate investment funds and is praised for his strong technical knowledge. **Strengths:** “Vitor Arantes is extremely knowledgeable, highly technical, and remarkably approachable. It is a pleasure to work with him.” “Vitor Arantes brings many good ideas to the table, is well informed, and whenever we had issues to resolve, he always contributed with valuable insights.” **Julia Franco** advises on securities regulation and administrative litigation involving CVM, CRSFN, and self-regulatory bodies. She has experience in structuring capital markets transactions and business models requiring regulatory engagement. **Strengths:** “Julia Franco is an excellent lawyer with deep knowledge of funds and regulatory matters.”

Lefosse Advogados

What the team is known for

Lefosse Advogados is noted for advising on a wide range of investment fund matters and regulatory mandates. The team handles fund formation, structuring and public offerings, particularly in the real estate industry. The law firm’s skilled team is additionally experienced in acting on the public and private issuance of quotas, also assisting with credit rights investment funds.

Strengths

“Lefosse Advogados has a strong understanding of our business and of other key players in the market, particularly when it comes to pricing and opportunities.”

“Lefosse Advogados showed a strong understanding of our business, coupled with solid commercial awareness.”

“Lefosse’s team understands the needs of market players well and acts with agility, proposing solutions that are legally secure, but also viable from a commercial point of view.”

Work highlights

Lefosse Advogados represented Bradesco Asset Management and Banco Bradesco BBI in the negotiations of the first infrastructure investment fund structured by Bradesco Asset Management.

Notable practitioners

André Mileski is an active practitioner dealing with issuance of quotas, FII, structuring of FIP and FIAGRO. **Strengths:** “André Mileski consistently delivers high-quality work and stays closely aligned with market and product developments. His regulatory perspective brings a strong sense of confidence to our discussions.” “**André Mileski** is a super professional, with outstanding knowledge of the fund market.” “André has great knowledge of investment funds. He is always thinking through different structures, anticipating risks, and identifying mitigating factors.” **Roberto Zarour** is constantly involved in complex analysis and solutions, earning recognition for his growing expertise in the investment funds sector. **Strengths:** “Roberto Zarour has extensive technical knowledge and experience in business involving real estate funds.” “Excellent service. Roberto is approachable, insightful and thought-provoking, often taking the initiative in our conversations.”

Pinheiro Guimarães

What the team is known for

Pinheiro Guimarães maintains a busy department with a solid track record representing clients in structured funds. It is well equipped to handle mandates ranging over fund-raising matters, receivables and private equity structuring. Clients also benefit from the law firm’s footprint in the capital markets arena to advise on quota issuance.

Strengths

“I truly appreciate their work. Pinheiro Guimarães consistently offer strategic perspectives on risks, which has helped us avoid future issues.”

“Pinheiro Guimarães is a reliable and strategic partner, particularly when navigating complex transactions.”

“Pinheiro Guimarães’ team is committed to deeply understanding the problem in order to deliver effective solutions. The experience and expertise of the lawyers make this process even more efficient.”

Work highlights

Pinheiro Guimarães assisted Pátria Investimentos, as fund manager, with the issuance and public offering of quotas of Pátria Infra Crédito Fundo de Investimento em Direitos Creditórios under the automatic registration rite, in the amount of BRL780 million.

Notable practitioners

Paula Pessôa has well-established experience in the area of securitisation, FIDC and credit funds. She is experienced and well-versed in a range of additional transactional matters. **Strengths:** “Paula Pessôa is an outstanding lawyer with extensive experience and a high level of insight in complex cases.” “She has a deep understanding of her

clients’ needs and addresses structural fund issues with precision. A trusted resource for complex questions and a key figure when high-level execution is required.” “Paula is one of the most experienced and important lawyers in the structuring of investment funds in Brazil.” “Paula is our main point of contact at the firm. She is an exceptionally helpful professional with strong technical expertise.” **Dan Cogan Grossman** is highly regarded by clients in the investment funds sector for providing comprehensive support at every phase of their projects. His ability to navigate complex issues and deliver tailored solutions has earned him significant praise and recognition within the industry. **Strengths:** “Dan Cogan Grossman is a talented lawyer focused on bringing security and efficiency to the clients he advises.”

Band 4

Cepeda Advogados

What the team is known for

Cepeda Advogados maintains a noteworthy track record in investment fund mandates. The law firm is regularly retained by investment managers to assist with the sector’s regulatory framework including corporate governance and compliance matters. Cepeda’s offering includes advice on fund structuring, quota issuance and receivables funds.

Strengths

“Cepeda Advogados offers the assurance needed to support sound decision-making.”

“Cepeda Advogados has extensive and diverse practical experience, strong client relationships in the field, and, as a result, a high capacity to handle complex demands.”

“The firm is always focused on understanding the client’s needs, mapping out the best execution path, and clearly identifying potential weaknesses.”

Work highlights

Cepeda Advogados advised Braskem throughout the structuring of FIDC Chemical XIII.

Notable practitioners

Fábio Cepeda is respected for his performance in investment funds. He has a long track record of advising on CVM regulations, on the structuring of FI-Infra, and on the formation and launch of credit rights investment funds. **Strengths:** “Fábio Cepeda is a respected name in the investment funds market, with standout expertise in both structuring and regulatory fronts.” **Fabrizio Fortuna Avino** is active before the CVM proposing regulation suggestions to improve and develop investment fund regulation in Brazil, as well as assisting clients structuring FI-Infra, credit funds and FIP.

FreitasLeite

What the team is known for

FreitasLeite is an established firm with a solid investment fund track record. The law firm is particularly noted for its real estate funds practice. FreitasLeite’s wider offer includes assistance with fund quotas of offshore funds and regulatory mandates before the Brazilian Securities Commission (CVM). Investment advisers, brokerage firms and banks rely on the firm’s services. The law firm also acts on administrative disputes, and

public and private vehicles.

Strengths

"FreitasLeite understands our needs well and delivers the service with excellence."

"FreitasLeite is able to assist with complex matters by leveraging their experience and background across a wide range of market topics."

"FreitasLeite handles complex demands very well, offering clear, well-founded analyses, and practical solutions, both for domestic and international issues. The team is technical and agile."

Work highlights

FreitasLeite provided legal advice to Nex Gestão de Recursos in connection with the public offering of Next Crédito Agro Fundo de Investimento nas Cadeias Produtivas do Agronegócio – Fiagro Imobiliário shares.

Notable practitioners

Cristiano da Cruz Leite actively advises on the structuring and issuance of credit funds. Cristiano enjoys great reputation in the market for his experience in handling complex investment funds' transactions. **Strengths:** *"Cristiano da Cruz Leite has extensive experience and deep knowledge of the securitisation market. He stands out for his proactivity, agility and ability to deliver effective solutions."* *"Cristiano Leite connects his technical knowledge and market experience exceptionally well with the topics being discussed and analysed."* *"Cristiano has always been present during delicate and crucial moments, where his input was decisive in helping us achieve our goals."* Up-and-coming lawyer **Paolo Calabresi Grimaldi** is an active practitioner, known for his performance assisting clients with inshore and offshore fund quotas and regulatory matters. **Strengths:** *"Paolo Grimaldi is very professional and consistently meet the agreed deadlines."* *"Paolo is a competent professional, clear in the guidelines and committed to deliveries. He demonstrates technical mastery and practical vision of the industry."*

i2a Advogados

What the team is known for

i2a has a dynamic practice group which offers investment funds advice with particular expertise in the real estate arena. The law firm is well equipped to assist companies with the issuance of real estate quotas and fund structuring. i2a's portfolio comprises domestic and international players from the banking and finance sector.

Strengths

"i2a delivers exactly what we need and consistently meets deadlines."

"The team demonstrate solid knowledge, both of the regulations and the market. They understand the industry and client needs, with excellent insight and the ability to deliver effective solutions."

"i2a stands out for the strong technical capability of its entire team. They possess extensive technical knowledge and a broad repertoire to support clients with practical solutions."

Work highlights

i2a advised Banco Inter on the issuance of BTSP II Fundo de Investimentos Imobiliário quotas.

Notable practitioners

Ronaldo Ishikawa is highly active in credit transaction and fund structuring. He is also particularly well regarded for his expertise in real estate

investments. **Strengths:** *"Ronaldo Ishikawa has extensive knowledge and consistently thinks beyond the obvious, bringing valuable ideas to the table. He is my top choice whenever we need outside-the-box solutions."* *"Ronaldo Ishikawa consistently demonstrates the ability to understand problems and always finds innovative solutions."* *"Extremely technical, and always highly available and engaged with our needs."* **Luis Peyser** has shown significant expertise in investment funds matters and excels in handling sophisticated and complex operations, offering innovative and complex financial structures. **Strengths:** *"Luis Peyser is fair, quick to respond, and always focused on finding the best solution. He has a broad understanding of the business and its risks."* *"Luis Peyser understands the demand, understands the client, and makes the deal work in a way that benefits everyone."*

Band 5

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão is commended for providing full-service legal support to clients on the structuring and issuance of investment funds, documentation and legal advice underlying investments and public offerings of funds' shares. The law firm particularly excels in FIDC and structured securitisation transactions.

Strengths

"BMA are highly respected in the market, the other side of the table always shows great regard for them. Being in meetings with them highlights their seniority and the respect they command."

"They have a well-prepared team, from junior to senior professionals. They strive to be clear and confident, with strong knowledge of the relevant legislation."

"BMA not only masters the applicable legislation and regulation, but also has a deep understanding of the financial market's dynamics and the strategic objectives of their clients."

Work highlights

BMA advised Positivo Tecnologia on the structuring and primary public offering of Positivo Tec Fundo de Investimento em Direitos Creditórios – Recebíveis Comerciais de Responsabilidade Limitada shares.

Notable practitioners

Jane Goldman Nusbaum maintains a strong track record acting as deal counsel on the structuring of FIPs, public offerings of shares and the structuring of credit receivables in real estate funds. **Strengths:** *"Jane Goldman Nusbaum is very diligent and always available. She combines technical and business expertise to anticipate discussions and risks."* *"Jane is extremely competent, with impressive technical expertise and a practical approach that facilitates decision-making. She is precise, approachable, and always adds value to the discussions."* *"Jane has a high level of technical knowledge and experience working in the capital markets, adding significant value to the projects she leads."*

Demarest Advogados

What the team is known for

Demarest Advogados houses a robust group that is regularly engaged by clients looking for advice on structured financing, including FIDC, FII, FIP and FIAGRO. The law firm also provides guidance on exchange traded funds and investment funds with tax incentives.

Strengths

"The Demarest Advogados team is well qualified and is always available."

"They have been our partners for many years, supporting us through complex transactions and a wide range of demands over time."

"They make us valuable suggestions not only from a legal perspective but also on the commercial side, always making their best efforts to support us in line with our specific needs."

"The firm demonstrates a consistent strategic positioning regarding the value of people, with an organisational culture focused on meritocracy, continuous development, and a collaborative environment."

Work highlights

Demarest Advogados advised Banco Fator and FAR – Fator Asset on the consolidation of multiple assets into a single real estate investment fund, followed by a public offering of shares.

Notable practitioners

Thiago Giantomassi is an experienced practitioner, renowned for his capital market and investment funds practice. He is frequently sought out by important clients to represent them in sophisticated deals, and is widely regarded for his solid regulatory expertise. **Strengths:** *"Thiago Giantomassi is an excellent lawyer. He is always willing to contribute with new ideas."* *"Thiago is a widely recognised professional in his field, leading the practice at Demarest."* *"Thiago stands out for his solid experience and technical competence, combined with a sharp eye for market innovations."* **Leticia Galdino Wanderley** is proficient in the investment funds field, with historical knowledge of domestic and international operations. Clients benefit from her capital markets and M&A knowledge.

Strengths: *"Leticia Galdino Wanderley has extensive expertise in capital markets, meticulous attention to detail, and a remarkable ability to articulate and coordinate complex issues."* *"Leticia Galdino Wanderley is extremely intelligent and helpful. She is very careful with her work, delivering documents of excellent quality."*

Madrona Advogados

What the team is known for

Madrona's investment funds department has developed a reputation in the evolving landscape of investment funds and asset management. The investment funds department has gained expertise in fund formation, and navigating the complex regulatory environment surrounding investment funds and asset management.

Strengths

"The Madrona team deliver highly accurate technical work. They always assess the risks side, but also focus on the legal aspects, they have good timing on that. They're very technically skilled."

"Madrona has good technical knowledge of the rules involving investment funds, and has good

practical experience as well.”

“With mastery over the regulation of funds and credit operations, they’re precise in their analysis and safe in their recommendations, delivering solutions in line with the complexities of the product.”

Work highlights

Madrone advised Itaú BBA Assessoria Financeira and Angá Asset Management on the second issuance of FGTS II Fundo de Investimento em Direitos Creditórios shares.

Notable practitioners

Leonardo Di Cola of Madrone Advogados sustains an active performance dealing with the structuring of FII, FIP and FIDC. **Strengths:** “Leonardo Di Cola has great technical knowledge and good practical experience. He knows how to position himself well in complex discussions and negotiations.” “Leonardi de Cola is fast and highly knowledgeable, with exceptional service. Always timely, never misses a beat, and is always available. Very well organised, with great time and urgency management.”

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados demonstrates strong capabilities in handling cross-border investment fund matters. The law firm’s investment funds team is highly regarded for its effective support in complex international transactions requiring expertise across multiple jurisdictions. Tauil & Chequer Advogados also has a solid track record advising on regulatory issues involving domestic authorities, and on quota issuances through both private and public offerings.

Strengths

“The strengths that distinguish Tauil & Chequer’s department from the others in the market are: agility and perfection of the work delivered, and the performance of the professionals.”

“Tauil & Chequer demonstrates strong capability in handling and meeting complex and sophisticated demands.”

“The firm has a highly qualified team, with experience in challenging projects. The use of advanced technological resources and a strategic approach contribute to the delivery of effective solutions.”

Work highlights

Tauil & Chequer advised TG Core Asset in the public offering of the primary distribution of shares of TG Ativo Real investment fund, pursuant to the CVM Resolution 160. The offering was settled for BRL514.8 million.

Notable practitioners

Bruno Cerqueira is an experienced Investment Funds practitioner, particularly in complex capital market real estate-related operations, recognised for his innovative solutions and ability to meet commercial expectations. **Strengths:** “Bruno Cerqueira delivers with speed, regulatory precision and a strong ability to propose creative solutions to complex challenges.” “Bruno Cerqueira has always met our expectations by proposing creative solu-

tions.”

TozziniFreire

What the team is known for

TozziniFreire Advogados has a multidisciplinary team recognised for its experience in issuance of quotas, structuring funds and cross-border investments. The team is renowned for advising high-profile clients on PE/VC ESG funds as well as FIAGRO.

Strengths

“TozziniFreire understand the size of our business and our specific needs. The quality of the work was excellent.”

“They are easy to reach out to, and always willing to help.”

Work highlights

TozziniFreire advised Itaú BBA and XP Investimentos, as the underwriters, on the 5th issuance of Sparta Infra CDI shares, in the amount of BRL1 billion on the closing date.

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe has a specialised team dedicated to investment funds. The department boasts deep expertise in structured funds such as FIP, FII, FIAGRO and FIDC, offering strategic support in complex operations and regulatory matters. The law firm is also well-versed in providing compliance and litigation support before regulatory bodies.

Strengths

“Trench Rossi Watanabe’s team have excellent knowledge of the investment fund industry in Brazil. They are highly responsive and can provide quick and accurate advice.”

“The team are very agile, precise, accessible and practical. They have a great rapport with us, always open to talk before starting the processes. We see them as a reliable and efficient team.”

“The team has in-depth knowledge of the market and business, particularly regarding market practices in the investment fund industry and regulations of the Brazilian Securities and Exchange Commission.”

Work highlights

Trench Rossi Watanabe advised Natura &Co Holding on the structuring and initial public offering of senior quotas of Natura Pay FIDIC. The law firm also supported the private placement of junior quotas of the fund.

Notable practitioners

Eduardo José Herszkowicz is a strong reference in the investment funds field, who deals with sophisticated cases of FII, FIDC, FIAGRO, FIP and fund structuring. **Strengths:** “Eduardo José Herszkowicz is recognised for his competence. With a deep knowledge of the market and its dynamics, he is a reference mainly in complex and structured operations.” “Eduardo is incredibly agile and precise. He is always approachable and pragmatic in his input.” “Eduardo José is a highly experienced partner with deep knowledge of regulations and

a strong specialisation in investment funds. He is very proactive and directly involved in the matters at hand.”

Other Ranked Lawyers

Ingrid Hessling of Veirano Advogados advises on public offerings, securitisation, and investment fund structuring. She has experience across equity, debt, and capital markets transactions.

Strengths: “Ingrid Hessling demonstrates consistent technical command in regulatory adaptation and complex investor assemblies, maintaining active and accessible engagement in strategic discussions.”

Up-and-coming lawyer **André Rainho das Neves** of Bronstein, Zilberberg, Chueiri & Potenza Advogados is frequently sought out to advise clients on structuring and restructuring of funds, with expertise in cross-border investments.

Strengths: “André Rainho das Neves understands the investment funds environment very well. He is responsive and has been helping us making good decisions in this area of expertise.” “André is available and understands how to adapt solutions to our business. He makes the whole process easier.” “André shows enormous competence. He knows a lot about the subject and is always very helpful.”

Livia Maria Siviero Bittencourt Huh advises on structured real estate and capital markets transactions. She has experience in corporate law, in-house legal management, and fund structuring across various asset classes and securities.

Strengths: “Livia Maria Siviero Bittencourt Huh handles matters of varying complexity with responsiveness and consistent availability.” “Excellent professional, attentive, efficient and competent.” “Livia is fast, solicitous and very technical. An amazing professional.”

Foreign Experts

Gustavo Rabello actively advises clients on the structuring of FIIs, the offering of fund quotas, and regulatory discussions related to FIDCs.

Strengths: “Gustavo Rabello is an excellent professional. He offers personalised service with a high level of technical expertise.” “Gustavo is business-focused, fast and proposes good solutions. His knowledge of the capital market always helps him find the best solutions.” “Gustavo is an excellent professional. Technically competent, available and profound.”

Gustavo Rabello actively advises clients on the structuring of FIIs, the offering of fund quotas, and regulatory discussions related to FIDCs.

Strengths: “Gustavo Rabello is an excellent professional. He offers personalised service with a high level of technical expertise.” “Gustavo is business-focused, fast and proposes good solutions. His knowledge of the capital market always helps him find the best solutions.” “Gustavo is an excellent professional. Technically competent, available and profound.”

Life Sciences

Life Sciences
Leading Firms
Band 1
Kestener Vieira Torronteguy Spegiorin Advogados
Pinheiro Neto Advogados
Band 2
Fialdini Einsfeld Advogados
Lefosse Advogados
Band 3
Licks Attorneys
Mattos Filho
Souto Correa Advogados
SPLaw – Spiewak e Carneiro Advogados
TozziniFreire
Trench Rossi Watanabe
Band 4
BRZ – Barbosa, Raimundo, Gontijo, Câmara
Demarest Advogados
Felsberg Advogados
Veirano Advogados
Leading Individuals
Band 1
Granja Rubens Lefosse Advogados
Kestener Beatriz Kestener Vieira Torronteguy Spegiorin
Kung Angela Fan Chi Pinheiro Neto Advogados *
Band 2
Rabelo Elysangela Demarest Advogados
Ribeiro Anderson Souto Correa Advogados
Band 3
Fialdini Pedro Fialdini Einsfeld Advogados
Fialho de Oliveira Renata Veirano Advogados
Kruger Frizzo Henrique Trench Rossi Watanabe *
Martino Parise Camila Pinheiro Neto Advogados *
Spiewak Benny SPLaw – Spiewak e Carneiro Advogados
Torronteguy Marco Aurélio Kestener Vieira Torronteguy
Band 4
Albers Marianne Felsberg Advogados
Alonso Vieira Fabio Kestener Vieira Torronteguy
de Freitas Moraes Gustavo Dannemann (ORL) ◇
Hallak Eduardo Licks Attorneys
Lobo De Freitas Levy Marcos Lopes Muniz (ORL) ◇
Mendes Coelho Aline BRZ – Barbosa, Raimundo, Gontijo
Queiroz Joaquim Giamundo Advogados (ORL) ◇
Raimundo Jorge BRZ – Barbosa, Raimundo, Gontijo
Sammarco Ana Cândida Mattos Filho *
Swenson Caetano Gustavo Mattos Filho *
Up-and-coming individuals
Augusto Spegiorin Ramos Flávio Kestener Vieira
Recchi Aun Nicole Demarest Advogados
Rosito Paulo Souto Correa Advogados
Rothbarth Renata Machado Meyer (ORL) ◇ *
Associates to watch
Albigante Thiago Fialdini Einsfeld Advogados
Dias Montecasciano Matheus Souto Correa Advogados
Fernandes de Cunha Ivan Fialdini Einsfeld Advogados
Misae Ueno Natássia Lefosse Advogados
Moraes Carla Trench Rossi Watanabe *
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

Kestener Vieira Torronteguy Spegiorin Advogados

What the team is known for

Kestener Vieira Torronteguy Spegiorin Advogados provides top-of-the-market regulatory assistance to heavyweights from the pharmaceutical, food and healthcare industries. The team is also highly experienced in handling both administrative and judicial cases relating to an array of matters, including product liability and class actions. The law firm also stands out for representing clients in high-end contractual negotiations and corporate deals connected to the sector.

Strengths

“Kestener Vieira Torronteguy Spegiorin Advogados delivers impeccable work, going beyond what is demanded of them.”

“The knowledge consolidated by Kestener Vieira results not only in a deep technical understanding of the matters, but also in the ability to address complex problems with innovative solutions.”

“Kestener Vieira has a deep expertise and understanding of the life sciences sector in Brazil and the evolution of its regulatory framework.”

“Kestener & Vieira lawyers have extensive experience in their fields of expertise, work collaboratively and efficiently, and are dedicated to achieving client success.”

“Kestener Vieira demonstrates meticulous attention to detail and deep commercial acumen, which enhances its ability to support our business.”

Work highlights

Kestener Vieira Torronteguy Spegiorin Advogados provided strategic support to a big pharma company for the inclusion of medications for rare diseases in the ANS List of Procedures and Health Events.

Notable practitioners

Beatriz Kestener is highly commended by market commentators for her expertise in the life sciences industry. Her practice encompasses all matters related to the industry, including the registration and dissolution of companies, and the application of diverse regulations. She represents both domestic and international corporations involved in a variety of pharmaceutical sectors, such as food, cosmetics, medical devices, veterinary products, pesticides and agricultural fertilisers. **Strengths:** “Beatriz combines deep knowledge and extensive experience in the field and applies both with outstanding efficiency and skill.” “Beatriz assisted us in regulatory issues with ANVISA, always showing strong business acumen and a focus on outcomes, with very positive impacts.” “As one of the pioneers in the life sciences field in Brazil, Beatriz has a strong and extensive background.” **Marco Aurélio Torronteguy** is well regarded for his expertise handling life sciences regulatory and contractual matters. He regularly advises on the licensing and registration of products, drug pricing, certification procedures and clinical trials. **Strengths:** “Marco Aurélio Torronteguy is a well-rounded life sciences lawyer. His advice considers not only the regulatory aspects

but also the business implications of the matter.”

“Marco Aurélio Torronteguy has been a strong resource in our projects.” “An excellent professional, with deep understanding of both the business and political contexts. Marco Aurélio’s advice is always well grounded and reasonable.” **Fabio Alonso Vieira** is skilled in advising important clients on contentious matters in the life sciences arena.

Strengths: “As an example of his excellence in all critical areas, Fabio Alonso exhibits remarkable specialisation in contracts, corporate law and data protection.” “Fabio Alonso is in a league of his own. He successfully balances his commercial vision and client expectations, while navigating complex topics with a supportive approach.” “In addition to being very helpful, Fabio is an extremely qualified lawyer who deeply understands the clients’ needs.”

Flávio Augusto Spegiorin Ramos boasts expertise advising clients from the pharmaceutical, food, agricultural, cosmetic, medical device, retail and technology sectors on life sciences-related matters. **Strengths:** “Flávio has remarkable analytical skills and can navigate complex topics while effectively translating them to meet client needs. We trust his work completely.” “A distinguished professional with a strong business mindset, Flávio Spegiorin Ramos has extensive legal expertise and is fully equipped to handle complex client matters.”

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados’ life sciences practice is a driving force in the Brazilian market. It frequently advises some of the most powerful companies in the industry on high-stakes and sensitive matters before the watchdog ANVISA. The firm helps clients navigate through complex matters, involving a wide range of high-profile players including regulators, legislators and courts of last resort. Multinational pharmaceutical, healthcare and biotechnology companies feature highly in its client list. Pinheiro Neto’s capability and know-how include advice on technology transfer agreements, and the classification and commercialisation of new products. This firm’s superb international and multidisciplinary capacity resulted in high demand from some of the most prominent global players handling sensitive matters in Brazil during the COVID-19 pandemic. Pinheiro Neto’s life sciences team is based in São Paulo and benefits from the firm’s offices in Brasília and Rio de Janeiro.

Strengths

“Pinheiro Neto Advogados has been great to work with. The team have been very helpful in bringing in subject matter experts.”

“Outstanding service. The entire Pinheiro Neto team, from junior members to senior leaders, is highly skilled and readily available.”

“Pinheiro Neto’s depth of knowledge and technical capabilities are easily confirmed by the way they anticipate regulatory trends.”

Notable practitioners

Angela Fan Chi Kung is the spearhead of the life sciences practice of the team. She has accumulated important expertise dealing with both con-

tentious and non-contentious issues, including administrative proceedings. **Strengths:** “Angela Fan Chi Kung is an excellent lawyer.” **Camila Martino Parise** is an expert in the regulation of medications, medical products, food and beverages, and agricultural and veterinary products. She provides regulatory advice for companies interested in establishing a presence in Brazil, as well as support for M&A transactions and corporate reorganisations. Her expertise also includes product licensing and registration before ANVISA. **Strengths:** “Camila Parise demonstrated strong knowledge in the regulatory and PDP area by making an important contribution to projects we worked together on.”

Band 2

Fialdini Einsfeld Advogados

What the team is known for

Fialdini Einsfeld's dedicated team is noted for its life sciences litigation practice. The team represents pharmaceutical companies in disputes about termination of distribution contracts, patent infringements and clinical trials, among others. Additionally, the team has experience advising on price regulation proceedings and technology transfer agreements, having frequently represented clients before ANVISA and CMED.

Strengths

“Fialdini Einsfeld is a highly responsive and objective law firm. It demonstrates a broad range of expertise, despite not being a full-service firm.”

“Fialdini Einsfeld's team is highly engaged and committed to finding solutions. It has extensive knowledge of the industry and its major legal debates.”

“Quality and commitment are the core attributes of our legal partner, Fialdini Einsfeld.”

Notable practitioners

Pedro Fialdini handles sophisticated matters in strategic litigation and contracts. He is well regarded for his successful track record in life sciences disputes. **Strengths:** “With profound industry knowledge, Pedro Fialdini is highly engaged in providing the best legal guidance.” “Pedro Fialdini is among the most experienced lawyers in Brazil specialising in the pharmaceutical industry and litigation.” **Thiago Albigiante** assists important clients from the life sciences sector with a wide range of sophisticated matters. **Strengths:** “Thiago Albigiante inspires confidence and is committed to addressing our needs effectively.” “Thiago works very closely with the in-house legal team and consistently provides effective and reliable recommendations.” **Ivan Fernandes de Cunha** works on complex litigation cases involving public contracts and bidding, consumer law and IP, as well as regulatory matters.

Lefosse Advogados

What the team is known for

Lefosse Advogados' life sciences department offers seasoned practitioners who boast solid expertise in the sector. The team is well equipped to provide assistance to important clients in several matters, including advisory services in highly complex regulatory issues and in business transactions, as well as representing high-end clients

in sophisticated judicial and administrative disputes.

Strengths

“Lefosse's services exceeded expectations. They demonstrated extensive technical knowledge in all interactions.”

“Lefosse is a highly qualified law firm for complex regulatory issues, including those with cross-border implications.”

“Their positions are backed by thorough analysis and research of relevant jurisprudence and legislation. Lefosse provides creative and well-structured legal solutions.”

Notable practitioners

Rubens Granja offers expertise on a wide range of regulatory matters in the life sciences sector, including supply agreements, pricing strategies and industry-specific due diligence. **Strengths:**

“Rubens Granja stands out as an expert in highly complex topics with international implications. He is highly knowledgeable in regulatory affairs.”

“Rubens has extensive theoretical and practical expertise in regulated sectors. He quickly understands complex demands and articulates his reasoning clearly.” “A highly skilled professional, Rubens played a crucial role in supporting our decision-making process.”

Natássia Misae Ueno works in various regulated sectors, including agrochemicals, veterinary products, food and beverage, and health. She advises clients in negotiations with the federal government and has been actively involved in cases resulting in innovative contractual models, such as risk-sharing agreements for drug procurement by the Ministry of Health. **Strengths:** “Natássia Ueno delivers high-quality work, with strong technical expertise and deep market insight.” “Natássia has expertise in a sector where finding qualified professionals is particularly challenging.”

Band 3

Licks Attorneys

What the team is known for

Licks Attorneys boasts significant strength in innovative patent prosecution and enforcement. The team is highly experienced in representing renowned international clients from the biotechnology and pharmaceutical industries in strategic judicial disputes and administrative proceedings before ANVISA. It acts on an array of matters, such as the commercialisation of products, the active ingredients of drugs and marketing authorisations.

Strengths

“A key differentiator of Licks Attorneys is its creativity in approaching problems. The team demonstrate a strong commitment to understanding my company's business in order to customise their solutions.”

“Licks Attorneys combines strong technical expertise with a refined understanding of the input supply industry.”

“Licks Attorneys are highly valued partners.”

Work highlights

Licks Attorneys represented Syngenta in a lawsuit to invalidate restrictions imposed by IBAMA on Thiamethoxam-based agrochemicals.

Notable practitioners

Eduardo Hallak advises on contentious matters before ANVISA. He also handles patent infringements and offers additional expertise handling regulatory cases. **Strengths:** “Eduardo Hallak is a lawyer with deep industry knowledge.”

Mattos Filho

What the team is known for

Mattos Filho has a well-established life sciences practice which frequently acts on regulatory mandates. It is well equipped to handle supply agreements and is experienced in negotiations between pharmaceutical companies and the public sector. Mattos Filho's life sciences practice also boasts additional capabilities in sector-specific trade mark and licensing matters.

Strengths

“Mattos Filho provides high-quality service with deep technical knowledge in complex and disputed matters.”

“Mattos Filho stands out in the life sciences field for its combination of deep regulatory knowledge, innovative legal solutions, and strategic and multidisciplinary approach.”

“Mattos Filho provides high-quality services, always bringing innovative insights and in-depth analyses to the matters.”

Notable practitioners

Ana Cândida Sammarco is noted for advising on regulatory mandates before national regulatory agencies. **Strengths:** “Ana Cândida Sammarco maintains a strong business-oriented approach, seeking solutions that enable the operation's success.” “A true client partner, Ana Cândida brings extensive market knowledge and a deep understanding of each project's real demands, consistently acting with strategic insight.” **Gustavo Swenson Caetano** is experienced in transactional, regulatory and intellectual property matters related to life sciences. **Strengths:** “Gustavo is extremely committed to his work and spares no effort in delivering the best possible results.” “A highly skilled professional, Gustavo acts as a true partner to the client.” “Gustavo has extensive knowledge of regulatory law. He is highly committed, quick in his responses and brings a strong strategic perspective to each case.”

Souto Correa Advogados

What the team is known for

Souto Correa Advogados impresses clients with the quality of its work in the life sciences field. The team provides support on several complex matters, including price regulation and health technology. Clients include those from the pharma, biotech, medical device, food, cosmetics and veterinary industries, as well as healthcare service providers, in cases before the health and sanitary authorities.

Strengths

“It is a pleasure to work with Souto Correa Advogados. They play a key role before ANVISA, with highly technical work and response times that consistently exceed our expectations.”

“Souto Correa Advogados is quick, precise and concise.”

“Souto Correa Advogados boasts a highly skilled and responsive team, with deep expertise in the life

sciences industry.”

Work highlights

Souto Correa Advogados defended Eurofarma in an administrative proceeding after ANVISA issued a notice of violation due to the voluntary recall of medicines.

Notable practitioners

Anderson Ribeiro is highly acclaimed by clients for his deep knowledge of the life sciences regulatory landscape. Recognised as an expert in rare diseases and gene therapies, he is actively engaged in teaching, publishing and speaking on key regulatory topics in Brazil and abroad.

Strengths: “Anderson Ribeiro has in-depth knowledge of the life sciences area. He has a strategic mindset and is dedicated to advancing the sector.” “An authority in regulatory matters. Anderson Ribeiro consistently delivers excellent work. He has deep knowledge of the market and is easy to work with.” “With his solid knowledge, Anderson Ribeiro instils confidence in the guidance he provides.”

Paulo Rosito is an experienced life sciences counsel, whose track record in the market garners him high praise from clients. Having worked in the legal department of big pharma companies for decades, he is routinely called upon to assist with regulatory and contractual advisory matters. **Strengths:** “Paulo Rosito is a life sciences expert.” “A great professional, Paulo has really good commercial and legal expertise.”

Matheus Dias Montecasciano is skilled in advising on clinical trials and regulatory matters before ANVISA. **Strengths:** “With a conciliatory approach, Matheus is always willing to help and provides valuable problem-solving insights.” “Matheus shows strong knowledge of the business and the market.”

SPLaw – Spiewak e Carneiro Advogados

What the team is known for

SPLaw – Spiewak e Carneiro Advogados offers solid expertise in life sciences regulatory mandates. The firm assists with clinical trials, distribution agreements and licensing for national and international clients. It also handles compliance matters and product registration before ANVISA.

Strengths

“By deeply understanding our operation and concerns before providing legal advice, SPLaw made their guidance not only technically sound, but also aligned with our business needs.”

“SPLaw is highly supportive and diligent in keeping us updated on the progress of our cases.”

Work highlights

SPLaw advised AstraZeneca and its rare diseases branch, Alexion, on the legal, regulatory and transactional implications of Brazil’s Clinical Trial Law.

Notable practitioners

Benny Spiewak has experience advising companies on life sciences regulatory matters involving clinical trials, compliance and distribution matters. **Strengths:** “Benny Spiewak has demonstrated strong knowledge and experience in ANVISA regulation, data protection and intellectual property.” “Benny is a dynamic lawyer with extensive multidisciplinary and regulatory expertise.”

TozziniFreire

What the team is known for

TozziniFreire is frequently instructed by prominent companies within the life sciences sector in the interpretation of ANVISA’s regulations, including the preparation of memorandums and legal opinions on pharmaceutical products and medical devices. The law firm also advises on transactional mandates such as M&A and has extensive expertise in matters related to controlled substances and the preparation and revision of clinical trial agreements.

Strengths

“I see TozziniFreire not only as a legal adviser, but as a strategic partner for commercial decisions.”

“TozziniFreire is highly responsive and adapts easily to the client’s needs.”

“The multidisciplinary nature of the team at TozziniFreire is one of its strengths. It allows highly complex matters to be handled efficiently.”

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe’s multidisciplinary department handles a large range of life sciences matters. The firm’s international capabilities are much admired by clients. The team is also seasoned performing due diligence and representing clients in sector-related disputes. Its clientele comprises important players from the pharmaceutical, chemical and cosmetic industries. Trench Rossi’s life sciences practice’s additional capabilities include the registration of patents before INPI.

Strengths

“Trench Rossi Watanabe’s team always proposes very well-founded strategies and demonstrates a strong understanding of the issues.”

“We rely on Trench Rossi Watanabe for highly complex and business-critical matters.”

“Trench Rossi Watanabe understands the company’s internal environment and our needs.”

Notable practitioners

Henrique Kruger Frizzo is a life sciences practitioner who is experienced in public-private partnership deals and administrative proceedings before ANVISA. **Strengths:** “Henrique goes well beyond his legal expertise to deeply understand the complexity of the pharma industry. He is an outstanding lawyer.” “Henrique handles highly complex matters. He has a strategic mindset and a deep understanding of public law.” **Carla Moraes** is a well-regarded practitioner, with solid involvement in the life sciences market. She is frequently sought out by clients to represent them in matters related to sanitary law and biolaw. **Strengths:** “Carla knows how to effectively tailor her expertise to the company’s requirements.”

Band 4

BRZ – Barbosa, Raimundo, Gontijo, Câmara & Zanotta Advogados

What the team is known for

BRZ – Barbosa, Raimundo, Gontijo, Câmara & Zanotta Advogados’ life sciences practice is particularly noted for its market knowledge and precise regulatory advice. It is regularly seen representing pharmaceutical laboratories, as well as industry associations, in appeals addressed to health agencies such as ANS and ANVISA.

representing pharmaceutical laboratories, as well as industry associations, in appeals addressed to health agencies such as ANS and ANVISA.

Strengths

“BRZ is a firm with deep knowledge of the pharmaceutical market and good relations with the Ministry of Health.”

“In the face of a constantly evolving regulatory landscape, BRZ shows a great capacity for adaptation and innovation, always seeking new ways to accelerate the release of new products.”

“BRZ has always shown know-how when handling sensitive matters and brought appropriate solutions to the issues we presented.”

Notable practitioners

Aline Mendes Coelho is a life sciences practitioner highly regarded for her prowess in administrative contentious work. A go-to lawyer for pharmaceutical companies, she is regularly retained to assist with matters related to medicine approval and pricing. **Strengths:** “Aline Coelho adds a lot to the discussions with her knowledge of the pharmaceutical area. Her flexibility and sense of urgency are strengths.” “Besides excellent analytical and technical skills, Aline has a strong commitment to deadlines and quality. Her collaborative and detail-oriented approach makes her support essential to us.” “Aline knows a lot about health regulations. She’s also highly available and prepared to help.” **Jorge Raimundo** has vast experience in the life sciences market, consistently earning praise from clients. His work includes providing advice to clients on matters involving ANVISA.

Strengths: “Jorge Raimundo stands out for his remarkable expertise, which few professionals in this industry possess.” “Jorge Raimundo’s in-depth knowledge of the market and his ability to navigate regulatory and institutional environments make him a distinguished professional.” “Jorge is a recognised authority in the pharmaceutical industry and rare disease market.”

Demarest Advogados

What the team is known for

Demarest Advogados has a cross-disciplinary practice that advises on the full range of services across the life sciences industry. The law firm guides companies through the Brazilian regulatory landscape in a range of matters, including licensing issues, approvals of products and plants, and the marketing and development of new products. It also offers legal support in contentious matters.

Strengths

“Demarest Advogados is highly efficient in its responses and analyses. I always recommend the firm.”

“For all complex and sophisticated demands, we have had prompt and effective solutions from Demarest Advogados.”

“Demarest Advogados has provided us with broad support on any legal and regulatory matter.”

Work highlights

Demarest Advogados assisted Boston Gene Corporation in entering the Brazilian market by providing a comprehensive assessment of the country’s regulatory landscape.

Notable practitioners

Elysangela Rabelo is regularly sought after by

key corporations from the life sciences sector to advise on transactional and corporate-related mandates. She is noted for advising on clinical trials and the pricing and licensing of new products. **Strengths:** “An excellent lawyer, Elysangela is helpful, responsive, clear in her explanations and flexible.” “Elysangela is a highly skilled and reliable individual who is adept at negotiating diverse viewpoints with a complete understanding of the processes she is involved in.” “Elysangela is an amazing lawyer who makes the firm stand out. With extensive knowledge and expertise in life sciences, she can go the extra mile.” **Nicole Recchi Aun** acts on regulatory matters and contractual issues. She is well regarded for consistently supporting clients with a high level of expertise in the life sciences area. **Strengths:** “Nicole Recchi Aun is adept at offering practical advice and bringing in subject matter experts on a wide variety of issues.” “Nicole delivers highly personalised services, combining technical knowledge, availability and a deep understanding of each case’s specific requirements.” “An outstanding lawyer, Nicole has an in-depth knowledge of the law and regulatory nuances. She is highly committed, pragmatic and objective.”

Felsberg Advogados

What the team is known for

Felsberg Advogados boasts a diverse team of life sciences specialists who assist clients in various matters, including regulatory, intellectual property, licensing, technology transfer, product liability, and mergers and acquisitions.

Strengths

“Felsberg Advogados demonstrates a high level of expertise in the areas where it is engaged. This has been proved through the various projects we have carried out with them.”

“Felsberg Advogados’ response time is incredible. It feels like I am their only client.”

“Our projects are highly complex, yet Felsberg Advogados consistently provides top-quality service.”

Work highlights

Felsberg Advogados provided Ecolab with regulatory assistance regarding the labelling of dangerous products for transportation.

Notable practitioners

Marianne Albers is a life sciences practitioner who has experience in providing strategic counselling and representing both Brazilian and foreign companies before ANVISA. **Strengths:** “Marianne Albers shows a high level of knowledge, availability and commercial flexibility.” “Marianne handles highly complex matters, demonstrating extensive knowledge of regulatory law.” “A highly skilled lawyer, Marianne consistently offers innovative solutions and is extremely responsive.”

Veirano Advogados

What the team is known for

Veirano Advogados is a multidisciplinary team of experts in the life sciences industry. The lawyers are well equipped to deal with matters involving regulatory advice, M&A, risk assessment, due diligence, data protection, recall and veterinary vaccines. The law firm is frequently retained to represent clients from the pharmaceutical, medical technology, biotech and other regulated industries, such as food and cosmetics.

Strengths

“Veirano Advogados handles complex matters and delivers highly valuable services.”

“A great law firm to work with. Veirano Advogados is extremely professional and highly sensitive to clients’ needs.”

“With its exceptional availability and responsiveness, Veirano Advogados goes above and beyond to support the client.”

Work highlights

Veirano Advogados was retained by Siemens to challenge the lawfulness of a public tender promoted by EBSEH (Empresa Brasileira de Serviços Hospitalares).

Notable practitioners

Renata Fialho de Oliveira is the head of the healthcare and life sciences practice at Veirano Advogados. She advises clients on corporate and transactional issues within the life sciences industry. Her work also includes regulatory strategic guidance for the launch of new products and advice on complex matters that are critical to business operations. **Strengths:** “Renata has extensive experience in transactions, and broad

industry know-how.” “Renata has exceptional knowledge of the life sciences landscape and its legal requirements.” “Renata is one of the best professionals I’ve worked with. Her excellent management of interpersonal relationships ensures that the client receives great service and is always happy.”

Other Ranked Lawyers

Gustavo de Freitas Morais of Dannemann Siemsen is respected for his expertise in handling life sciences intellectual property matters. Morais is frequently consulted by multinational pharmaceutical companies. **Strengths:** “He is very skilled in the area of pharmaceutical issues. He does an impeccable job.”

Marcos Lobo De Freitas Levy of Lopes Muniz Advogados is an experienced practitioner who provides life sciences-related compliance advice and acts on contractual matters. **Strengths:** “Marcos is a highly experienced and responsive lawyer.”

Joaquim Queiroz of Giamundo Advogados frequently advises on life sciences administrative disputes. He is well regarded for his in-depth knowledge of regulatory and related matters.

Renata Rothbarth of Machado Meyer regularly provides regulatory guidance to companies within the life sciences industry, acting on proceedings before ANVISA and other Brazilian authorities. Her areas of expertise encompass M&A, partnerships and venture capital transactions, as well as technology transfer and licensing agreements. Renata also guides companies through the complex process of conducting clinical trials in Brazil.

Strengths: “Renata Rothbarth has a deep understanding of the industry, not only from a technical perspective, but also in terms of building relationships with senior executives.” “Renata is approachable, open and has wide market expertise.” “Renata offers outstanding technical expertise and provides assistance with empathy and care.”

Media & Entertainment

Media & Entertainment
Leading Firms
Band 1
Cesnik, Quintino, Salinas, Fittipaldi e Valerio
Murta Goyanes Advogados
Band 2
Bitelli Advogados
Caio Mariano Advogados Associados
Senna Advogados
Band 3
Lahorgue Advogadas Associadas
Schivartche Advogados
Band 4
b/luz
BMA – Barbosa, Müssnich, Aragão
Cescon, Barrieu, Flesch & Barreto Advogados
Huck, Otranto, Camargo Advogados
Kasznar Leonardos Intellectual Property
KLA Advogados
Mattos Filho
Pinheiro Neto Advogados
Veirano Advogados
Leading Individuals
Band 1
Cesnik Fábio Cesnik, Quintino, Salinas, Fittipaldi e Valerio
Goyanes Marcelo Murta Goyanes Advogados
Sant'Anna Bitelli Marcos Alberto Bitelli Advogados
Band 2
Mariano Caio Caio Mariano Advogados Associados
Salinas Rodrigo Cesnik, Quintino, Salinas, Fittipaldi
Schivartche André Schivartche Advogados
Senna Eduardo Senna Advogados
Band 3
Frankovsky Barroso Pedro BMA – Barbosa, Müssnich
Fujiyama Caio Caio Mariano Advogados Associados
Lahorgue Nunes Simone Lahorgue Advogadas
Band 4
Fittipaldi Jose Mauricio Cesnik, Quintino, Salinas
Kanô Melissa KLA Advogados
Liberman Tania Cescon, Barrieu, Flesch & Barreto *
Limeira Sanches Sydney Sanches Advogados (ORL) ◇
Ramos Pedro Henrique b/luz
Band 5
Barboza Pereira Fábio Luiz Veirano Advogados
Lins de Vasconcelos Claudio LVCA – Lins (ORL) ◇
Machado José Mauro Pinheiro Neto Advogados *
Magalhães Fernanda Kasznar Leonardos Intellectual
Suschko Tatiana Murta Goyanes Advogados
Vedovato Maurício HRSA Sociedade (ORL) ◇
Worcmann Lisa Mattos Filho *
Associates to watch
Mariotto Camila Lahorgue Advogadas Associadas
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

Cesnik, Quintino, Salinas, Fittipaldi e Valerio Advogados

What the team is known for

Cesnik, Quintino e Salinas Advogados is a top-tier law firm due to its long-standing expertise assisting major multinational players from the film production, broadcasting and audiovisual

industries with both contentious and non-contentious mandates. Its prestigious team has experience representing companies in lawsuits relating to the infringement of performance rights and administrative procedures before ANCINE, as well as advising them on financing, regulatory and contractual matters for the development of entertainment projects.

Strengths

"To me, Cesnik, Quintino, Salinas, Fittipaldi e Valerio Advogados is the best law firm in the market."

"The partners have great experience. They are a very competent and reliable team."

"They provide fantastic client service. The team deals with very complex corporate, litigation and entertainment issues."

"Cesnik's team is extremely accessible and available."

Work highlights

Cesnik, Quintino, Salinas, Fittipaldi e Valerio Advogados provided consulting services to Anonymous Content, a US-based production company, for its operations in Brazil.

Notable practitioners

Fábio Cesnik is a distinguished authority in the media and entertainment market. He offers clients a wealth of experience across a range of different sophisticated consultancy matters, including public policies and regulatory issues, co-production, selling and licensing agreements, tax incentives, risk analysis and structuring of new business. **Strengths:** "Fábio Cesnik has great knowledge about his area and an excellent understanding of the business." "He is very knowledgeable about the entertainment market." "Fábio is an authority in the area." **Rodrigo Salinas** is a well-established practitioner who is able to handle a wide array of media and entertainment matters, including strategic consultancy work, IP rights licensing agreements and rights clearance strategy. **Strengths:** "Rodrigo Salinas is a highly qualified professional who communicates and adapts his language to the client, always clearly and to the point." "He always has solutions and is dedicated to thinking of intelligent ways to address the problems that arise along the way." "Rodrigo knows our business and understands the market." **Jose Mauricio Fittipaldi** is an experienced and well-regarded practitioner in the field, especially concerning negotiation of talent agreements and production-related legal work. **Strengths:** "Jose Mauricio Fittipaldi is an excellent professional, business-focused and always on top of market changes."

Murta Goyanes Advogados

What the team is known for

Murta Goyanes Advogados is a renowned Rio de Janeiro-based firm, with a solid track record assisting players in the audio-visual, film production and music sectors with a range of media and entertainment law mandates. It garners praise for its expertise assisting companies with the drafting and negotiation of agreements relating to audio-visual projects and issuing legal opinions on legislation and regulations, as well as

risk assessments. Additional capabilities include representing clients in image rights and copyright infringement lawsuits.

Strengths

"Murta Goyanes Advogados demonstrates a deep understanding of international market dynamics."

"The performance of the team is consistent, standing out in the area of media and entertainment due to its remarkable experience with complex issues."

"The team was able to understand the company's risk profile and business appetite, and represented us with these values in mind."

"The law firm has an experienced team that is very strong in its area of expertise, at all levels: from lawyers to partners."

"Murta Goyanes Advogados provides an excellent service in terms of technical capability and depth of knowledge, bringing a great deal of security to strategic discussions."

Work highlights

Murta Goyanes Advogados represented Sony Music Entertainment Brasil in a lawsuit concerning musical plagiarism.

Notable practitioners

Marcelo Goyanes is active in advising companies on complex and strategic matters. He is the founding partner and handles a great variety of consultancy matters, including preparing legal opinions, negotiation and drafting of key contracts and legal assistance for domestic and international productions. **Strengths:** "Marcelo has an exceptional ability to combine deep technical knowledge with strategic vision." "Marcelo's leadership and significant contributions convey a sense of security." "Marcelo is a point of reference for us." "Providing a proactive service with great speed and excellence, Marcelo offers solid strategies that transmit confidence." "His market insight, always accurate and up to date, is of great value to the clients." **Tatiana Suschko** is well known for her involvement in copyright, data privacy, advertising, and consumer protection mandates. The lawyer is praised by major clients in the media and entertainment industry. **Strengths:** "Tatiana has been a great leader. She stands out for her technical excellence and humanised leadership." "Tatiana Suschko is efficient in providing legal opinions and drafting and analysing contracts in English."

Band 2

Bitelli Advogados

What the team is known for

Bitelli Advogados is a well-regarded practice group boasting a strong media and entertainment department advising major players from the television, film and audiovisual industries. Its respected team has experience assisting clients with a range of complex sector-related mandates, including regulatory and copyright issues, as well as contract negotiations. The firm remains noted for its work before the Brazilian Central Office of Collection and Distribution (ECAD).

Strengths

"Whenever I have more complex issues I contact Bitelli Advogados."

Marcos Alberto Sant'Anna Bitelli is a top-tier partner leading the firm and a prominent practitioner, well regarded for his long-standing expertise in the media and entertainment sphere.

Strengths: *"Bitelli is a very senior and business-oriented lawyer." "Marcos Bitelli is one of the most renowned names in the market."*

Caio Mariano Advogados Associados

What the team is known for

Caio Mariano Advogados is well known for advising heavyweights from the music, publishing and film production industries on a wide range of media and entertainment mandates. It maintains particular expertise assisting major names from the music industry with the drafting and negotiation of production, distribution and commercial partnership agreements. The team also represents clients in copyright negotiations and image rights disputes.

Strengths

"Caio Mariano Advogados Associados involves many professionals in the matters. We are very pleased with the client service."

"The cases are very complex. The law firm is proactive, being well versed in the entertainment industry."

"The team is always very helpful and has a great deal of knowledge."

"We have full confidence in Caio Mariano Advogados."

"The team has extensive knowledge of copyright law and is always very helpful."

Notable practitioners

Caio Mariano is a seasoned practitioner in the media and entertainment arena. He provides consultative work for high-profile artists, producers and co-producers of TV series, reality shows and feature films, including risk assessments, image rights, copyright clearance and negotiation of agreements. **Strengths:** *"He gets personally involved in most of our cases. Caio is always my go-to contact." "Caio provides very good service. He is always available and responds promptly."*

Caio Fujiyama is noted for his expertise dealing with contractual issues, litigation related to copyrights matters and sophisticated risk assessment.

Strengths: *"I trust him immensely. I always take whatever advice he gives me. He understands our business." "Caio Fujiyama has great market knowledge and is aware of everything that happens."*

Senna Advogados

What the team is known for

Senna Advogados is well regarded for its expertise in copyright and entertainment practices, and for its solid experience assisting clients with matters related to events and festivals, advertising campaigns and tax incentives. The firm has a longstanding background advising clients on the negotiation of major deals for top music artists, writers, production companies and film distributors.

Strengths

"The team was excellent in the conduction of the matters, bringing technical knowledge and good alternatives for potential negotiations."

"Senna Advogados serves its clients in a personalised way, and creates assertive strategies."

"The team is excellent. Everyone I come into contact with knows exactly what they are doing and explains everything clearly."

"In all the moments we have faced complex difficulties, we have relied on the team's prompt assistance."

"I understand that Senna Advogados assesses the difficulty of each request and allocates them accordingly, assigning the ideal professional to each one."

Work highlights

Senna Advogados assisted Believe with all its legal and commercial matters involving its operations in both Brazil and Portugal.

Notable practitioners

Eduardo Senna has solid experience legally counselling top-tier artists in the industry related to advertising projects, clearance of copyrights and career management, as well as providing legal support to international clients to develop their activities in Brazil and abroad. **Strengths:** *"Eduardo Senna is always anticipating risks and presenting alternatives." "His legal knowledge is impressive and is reflected in the confidence with which he handles each case." "Eduardo is an excellent lawyer and excels in business affairs." "Eduardo strategically monitored and guided the resolution of a complex issue." "His ability to anticipate challenges and propose preventive strategies has been essential for the success of our projects."*

Band 3

Lahorgue Advogadas Associadas

What the team is known for

Lahorgue Advogadas Associadas is a boutique firm sought by clients for its broad expertise and focus on projects for media and entertainment players. The law firm is in demand from both national and international clients, having been praised for its team consisting entirely of qualified women.

Strengths

"The law firm has a good understanding of the laws in Europe and the US, providing parameters from other jurisdictions for new issues in Brazil, and highlighting risks that have been identified abroad."

"Lahorgue Advogadas Associadas is a firm founded by women and whose team is 100% composed of highly qualified lawyers."

"The firm blends a strong academic foundation with practical experience, delivering a thorough and pragmatic approach."

Notable practitioners

Simone Lahorgue Nunes has well-established experience in the media and entertainment sector given her strong track record working in the television industry. She continues to advise clients with audio-visual production, image rights and regulatory issues. **Strengths:** *"Simone Lahorgue Nunes is, without a doubt, one of the most competent lawyers I have worked with." "Simone provides highly personalised and excellent work. She is very experienced in the field." "Simone is an incredible professional, highly qualified and with many years of experience." Camila Mariotto joins the rankings*

this year as an Associate to Watch, based on her involvement in image rights, copyright, privacy and personal data protection and contracts. She also handles international matters and deals with major clients in the entertainment industry.

Strengths: *"The lawyer has extensive knowledge of how the market works, as well as a sense of urgency and understanding of the client's real needs." "Camila Mariotto is highly qualified. She is always available and prepared to assist us with personalised solutions to our questions." "Camila was available and helpful, with a technical and assertive performance even in complex matters."*

Schivartche Advogados

What the team is known for

Schivartche Advogados is an established boutique with solid experience assisting a wide range of domestic and international players in the media and entertainment industry, including film studios, record companies and television networks. Its advice covers a variety of work, with particular expertise in the negotiation and drafting of co-production and distribution rights agreements for international films.

Strengths

"Schivartche Advogados has given us the best support, with agility and assertiveness, facilitating negotiations."

"The team is composed of highly trained and extremely senior professionals."

"The team is knowledgeable and capable, and they can assist with anything we require."

Work highlights

Schivartche Advogados assisted Sony Pictures with negotiating the co-production and distribution of films independently produced in Brazil.

Notable practitioners

André Schivartche is the name partner and frequently retained by important studios and film/TV producers to offer general legal advice. He also provides assistance with drafting and negotiation of high complexity agreements, including distribution and licence deals. **Strengths:** *"André is extremely knowledgeable and well articulated." "André Schivartche was very helpful and quick to investigate a matter for us." "André Schivartche provided perfect services."*

Band 4

b/luz

What the team is known for

b/luz is a well-established firm with a strong footprint in the advertisement industry. The firm assists important clients with regulation matters, negotiation of campaigns and agency agreements, as well as legal advice on marketing strategies. The team is also commended for its representation in advertising disputes. Clients from the technology, beverage and banking sectors are frequently advised by the firm.

Strengths

"b/luz offers an assertive communication in tune with the advertising market."

"No other law firm in Brazil understands the local marketing and advertising industries as well as b/luz, especially in the realm of digital media."

Work highlights

b/luz assisted Interactive Advertising Bureau Brasil with the shaping of its public policy initiatives, based on the different bills of law that are currently under discussion.

Notable practitioners

Pedro Henrique Ramos is well regarded for his active performance assisting important clients with advertising regulation and disputes, negotiation of agency agreements and campaign, as well as carrying out legal analysis for marketing strategies. **Strengths:** *"Pedro knows the market, is very technical, and has business insight."* *"Having Pedro Henrique Ramos on the front line makes a lot of difference."*

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão is a full-service law firm that advises heavyweights from the streaming, film production and music industries on a range of media and entertainment mandates. Its experienced team represents companies in a range of sector-related disputes, including image rights litigation and copyright infringement claims. It also assists clients with the negotiation of royalties.

Strengths

"BMA has highly qualified professionals with technical knowledge and mastery over the media related topics."

"BMA – Barbosa, Müssnich, Aragão assisted us in complex matters, providing solid opinions in tune with our needs. They bring us creative solutions."

"The team has a strong understanding of the law and good connections in the entertainment industry in Brazil."

Work highlights

BMA – Barbosa, Müssnich, Aragão represented Netflix in three claims arising from the biographic documentary series 'Neymar: the Perfect Chaos'.

Notable practitioners

Pedro Frankovsky Barroso provides advice on a full gamut of litigation matters in the media and entertainment market, regarding image rights, copyright infringements and public civil actions. Pedro also assists clients with consultative advisory on sophisticated agreements. **Strengths:** *"Pedro has been an excellent partner. He is knowledgeable and comes up with very practical strategies."* *"Pedro Frankovsky Barroso is a very good litigation lawyer. He is highly reliable in hearings, oral arguments and discussions. He can be counted on."* *"He demonstrates the effectiveness of the measures to be adopted, clarifying the impact of these measures on the practical life of the company."*

Cescon, Barriue, Flesch & Barreto Advogados

What the team is known for

Cescon, Barriue, Flesch & Barreto Advogados is a full-service law firm joining the ranking this year. The law firm is retained by clients to handle media rights, intellectual property, licensing and compliance, as well as negotiating contracts for artists. It also has experience in discussions and claims before ANCINE, CONAR and CENP.

Strengths

"The firm has provided exceptional support in the media and entertainment sector. Its deep understanding of the industry and responsive and pro-business approach have been invaluable to our projects."

"Cescon, Barriue, Flesch & Barreto Advogados had the knowledge, agility and expertise to deal very effectively with the proposed matter."

"Cescon's team combines extensive experience with a diverse skill set, ensuring a comprehensive coverage of our legal needs."

Work highlights

Cescon, Barriue, Flesch & Barreto Advogados advised Cinemark Brasil on a series of agreements involving intellectual property and media rights.

Notable practitioners

Tania Liberman has a strong practice within the field, especially regarding the drafting and reviewing of agreements, negotiation of television licensing and streaming distribution, as well as copyrights. **Strengths:** *"Tania Liberman has long-standing experience in the field, providing us with confidence and efficiency."* *"Tania is a great professional to have by your side, pointing out risks and recommending alternatives."* *"Tania and her team demonstrated efficiency and technical knowledge and responded satisfactorily to all our requests."*

Huck, Otranto, Camargo Advogados

What the team is known for

Huck, Otranto, Camargo Advogados maintains an active media and entertainment practice advising players from the audiovisual, broadcasting and film production industries on a range of matters. The firm routinely assists companies with the drafting and negotiation of sponsorship agreements, structuring of advertising campaigns and sector-specific regulatory issues. The team also represents clients in copyright disputes, as well as issuing legal opinions in the area of image licensing.

Strengths

"Huck, Otranto, Camargo Advogados has excellent knowledge of the media industry and M&A transactions."

"The team is composed of highly prepared lawyers with solid knowledge in their fields of specialism."

"The law firm assists us in ensuring contractual security and mitigating risks without compromising commercial opportunities."

Work highlights

Huck, Otranto, Camargo Advogados assisted UNIP with creating and developing an animated video aimed at raising awareness about data protection and the LGDP, which involved strategic legal guidance, content review and editorial participation during the final production phase.

Kasznar Leonardos Intellectual Property

What the team is known for

Kasznar Leonardos has a robust team of specialists widely known for its expertise on intellectual property, and for supporting important clients from the media and entertainment field. The firm provides advisory services in relation to advertisement campaigns and social media, risk assessment, legal support on film production, as

well as negotiation of agency service agreements and copyrights. Kasznar Leonardos often provides legal assistance for publishing companies, film and series producers and content creator agencies.

Strengths

"The firm's lawyers have in-depth legal and commercial knowledge."

"Kasznar Leonardos offers quality and technical knowledge."

"The firm is great: the team understands the client's needs and is flexible in meeting our specific requirements."

Notable practitioners

Fernanda Magalhães provides strategic legal counselling regarding advertisement campaigns, agency service agreements and film productions.

Strengths: *"Fernanda Magalhães is an excellent professional and a technical reference for us."*

KLA Advogados

What the team is known for

KLA Advogados maintains a dynamic practice group with significant experience advising well-known companies hailing from the advertising, events management and television industries on a range of contractual matters arising from the sector. The team assists clients with the drafting and negotiation of copyright licensing, sponsorship and production agreements. It has additional expertise representing clients in administrative procedures before CONAR and CADE.

Strengths

"The team delivers within the agreed deadlines and is always ready to assist in urgent matters. It knows our business very well."

"KLA Advogados is proactive and has a good understanding of the market. It is a great law firm."

"We have always had good results and have never lost a case while KLA assisted us."

Work highlights

KLA Advogados assisted Betandael, a Spain-based company, with its expansion to Brazil.

Notable practitioners

Melissa Kanô is a seasoned practitioner and frequently sought out to advise in matters regarding agency contracts, advertisements and infringement of IP rights. **Strengths:** *"Melissa Kanô is a great lawyer and amazing business partner."* *"Melissa Kanô is always ready to assist us on various topics. She understands the urgency and relevance of the issues."* *"Melissa makes sure that we are aware of the issues that may arise. She has great initiative and knows all the players in the market, which makes it much easier to operate our business."*

Mattos Filho

What the team is known for

Mattos Filho has extensive experience with the media and entertainment industry. Duly prepared to assist with tax, contractual and regulatory analyses, as well as to assist with judicial or administrative proceedings involving players in this particular industry. Well-prepared team to provide advisory work in connection with copyright and cooperation agreements, sponsorships, and other industry-related contracts, as well as legal advice to media groups, advertising and

entertainment rights. Also represents clients in proceedings before CONAR.

Strengths

"Mattos Filho is aware of the main deals, players and economic factors in the media sector."

"Our request has been found complex and difficult by other law firms, but the process of getting the desired outcome to an exceptional standard has been very smooth with Mattos Filho."

"The firm produces robust legal opinions, always well-founded and without putting the position of its clients at risk."

Work highlights

Mattos Filho assisted Spotify Group with the analysis of the Brazilian Copyright Law and its implications for Spotify's operations in Brazil.

Notable practitioners

Lisa Worcman focuses on consulting for companies in the technology and entertainment industries. She is praised for her knowledge of intellectual property and for dealing with authorities such as the Brazilian Agency of National Cinema (Ancine). **Strengths:** *"Lisa Worcman has an excellent vision and understanding of the corporate environment, always providing a quick and concise response." "Lisa made sure all of our needs were taken care of. Her work was timely, efficient and exceeded expectations." "She puts herself in her clients' shoes and deeply understands the topics of international taxation."*

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados' media and entertainment practice has gained great recognition. The firm has a multidisciplinary team of qualified lawyers to efficiently advise clients on complex legal matters, including sector-related loans and financing, advertising campaigns, intellectual and performance property rights, as well as arbitra-

tion proceedings.

Strengths

"I very much appreciated the responsiveness I have received from Pinheiro Neto Advogados."

"The law firm has a deep understanding of our business and can anticipate possible problems."

"Pinheiro Neto offers straightforward guidance, is easy to communicate with, highly responsive and has a very solid and longstanding experience in the media and entertainment sector."

Work highlights

Pinheiro Neto Advogados assisted Audible with the review of advertising campaigns for the promotion of its services.

Notable practitioners

José Mauro Machado is a practitioner with excellent experience in consultations regarding culture incentive law, e-commerce regulation and litigation on copyrights. **Strengths:** *"We are happy with José Mauro Machado's service." "We were very impressed with José's ability to summarise the issues and provide practical advice."*

Veirano Advogados

What the team is known for

Veirano Advogados is a full-service law firm with a department focused on media and entertainment. The firm is debuting in the rankings this year, having expertise in advertising procedures before CONAR, negotiations with record labels and ECAD, sports event organisation and M&A. In addition to its experience in domestic cases, Veirano Advogados is also retained to handle cross-border issues.

Strengths

"Veirano Advogados has a team of senior lawyers able to handle complex matters."

"The team are agile and quick without compromising quality. They are also business-oriented."

Work highlights

Veirano Advogados assisted Warner Bros Discovery Group with legal support and consultancy for local productions and with regulatory demands.

Notable practitioners

Fábio Luiz Barboza Pereira is praised by clients and sought after for his expertise in handling audio-visual productions and co-productions for TV, cinema and more. **Strengths:** *"Fábio Pereira is one of the best lawyers we have worked with."*

Other Ranked Lawyers

Sydney Limeira Sanches of Sanches Advogados Associados is widely viewed as a prominent figure in the media and entertainment arena, acclaimed for his activity in the music and copyrights field.

Strengths: *"Sydney Limeira Sanches is a very competent professional in the area of litigation."*

Claudio Lins de Vasconcelos is one of the founding partners and has a long career as a lawyer, with extensive experience in this field. He enters the rankings this year being recognised for his work in intellectual property, technology, media and cultural industries. **Strengths:** *"Claudio Lins de Vasconcelos is an excellent professional and researcher." "Claudio is highly knowledgeable. We have great confidence in him."*

Maurício Vedovato is well regarded for his experience in the media and entertainment sector, assisting clients with a range of contractual issues. He boasts particular expertise advising clients on the drafting and negotiation of sector-related agreements. **Strengths:** *"Maurício is a calm lawyer who understands the client's legal needs." "Maurício Vedovato acts quickly and effectively to solve the problem."*

Projects

The editorial is in alphabetical order by firm name.

Aroeira Salles Advogados

What the team is known for

Aroeira Salles Advogados is a firm that carries out impressive work in the project development arena. Due to its background in public law, it's particularly respected for its activity in concession procedures and bidding processes. It's also routinely sought-after by clients looking for advice in construction deals. Accordingly, its client portfolio includes businesses in the health, engineering and sanitation sectors.

Strengths

"Aroeira Salles Advogados' expertise in project development is outstanding. The team has strong

negotiation skills."

"Their lawyers not only have a strong command of the law, but also understand business dynamics, inherent risks and market best practices."

Work highlights

Aroeira Salles Advogados advised Jequitai Agroindustrial on the Jequitai hydro-agricultural project, conducting legal feasibility studies, structuring the concession model and supporting the project's development and public consultation process.

Notable practitioners

Alexandre Aroeira Salles receives praise for his understanding of project development and complex project agreements. His work spans a wide range of industries, including railways, roads, ports, oil refineries and platforms, as well

as hydroelectric and nuclear power plants. He is valued for his practical approach and reliability in managing infrastructure contracts. **Strengths:** *"Alexandre Aroeira Salles demonstrates exceptional assertiveness, leveraging his deep expertise to clarify decision-making. His ability to highlight key issues adds value to every discussion." "Alexandre Aroeira Salles has broad knowledge and transmits a sense of security whenever he is involved." "Mariana Miraglia is an active and strong practitioner in the field of project development. She handles the negotiation of big-ticket supply contracts, as well as cross-border project negotiations. Strengths: "Mariana Miraglia has strong legal and corporate expertise. She brings experience, intelligence and a keen eye to every matter." "Mariana demonstrates total mastery of the matters*

Project Development
Leading Firms
Band 1
Machado Meyer
Mattos Filho
Band 2
Cescon, Barrieu, Flesch & Barreto Advogados
Stocche Forbes Advogados
Tauil & Chequer Advogados
Veirano Advogados
Band 3
Pinheiro Neto Advogados
Toledo Marchetti Advogados
Band 4
Dias Carneiro Advogados
Lefosse Advogados
Lobo de Rizzo Advogados
Pinheiro Guimarães
Band 5
Aroeira Salles Advogados
Azevedo Sette Advogados
Demarest Advogados
Giamundo Advogados
TozziniFreire
Vernalha Pereira
Leading Individuals
Band 1
Lopes Enei José Virgílio <i>Machado Meyer*</i>
Band 2
Bardawil Penteado Mauro <i>Machado Meyer*</i>
Barretto Ana Carolina <i>Veirano Advogados</i>
Fernandes Moreira Thiago <i>Mattos Filho*</i>
Sorj Pablo <i>Mattos Filho*</i>
Teixeira dos Santos Maurício <i>Cescon, Barrieu*</i>
Band 3
de Figueiredo Forbes Guilherme <i>Stocche Forbes</i>
Macagnan Signor Miriam Fernanda <i>Lefosse</i>
Ribeiro do Prado Júnior Jose <i>Machado Meyer*</i>
Sigelmann André <i>Pinheiro Guimarães</i>
Toledo da Silva Leonardo <i>Toledo Marchetti Advogados</i>
Werneck Bruno <i>Tauil & Chequer Advogados</i>
Band 4
Anselmo Schneider Marina <i>Mattos Filho*</i>
Baptista Baleroni Rafael <i>Cescon, Barrieu, Flesch*</i>
Bopp Dieterich Frederico <i>Azevedo Sette Advogados</i>
Cabral Aurélio Bruno Francisco <i>Demarest Advogados</i>
Gandolfo Damico Bruno <i>Stocche Forbes Advogados</i>
Iazzetta Rodnei <i>Lobo de Rizzo Advogados</i>
Sales Cabral Arlota Alexandre <i>Tauil & Chequer</i>
Vincentini Marchetti Marcelo <i>Toledo Marchetti</i>
Band 5
Aroeira Salles Alexandre <i>Aroeira Salles Advogados</i>
Chebatt Thaís <i>Pinheiro Neto Advogados*</i>
Clara Viola Ladeira Ana <i>Stocche Forbes Advogados</i>
Engel Daniel <i>Veirano Advogados</i>
Graziano Luiz Felipe <i>Giamundo Advogados</i>
Miraglia Mariana <i>Aroeira Salles Advogados</i>
Petian Angélica <i>Vernalha Pereira</i>
Sanches Ricardo <i>Dias Carneiro Advogados*</i>
Up-and-coming individuals
Andrade Maria Manuela <i>Pinheiro Guimarães</i>
Bastos Natália <i>Toledo Marchetti Advogados</i>
Associates to watch
Vianna Espírito Santo Bruno <i>Azevedo Sette Advogados</i>

* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

Project Finance
Leading Firms
Band 1
Machado Meyer
Mattos Filho
Band 2
Cescon, Barrieu, Flesch & Barreto Advogados
Stocche Forbes Advogados
Tauil & Chequer Advogados
Band 3
Lefosse Advogados
Lobo de Rizzo Advogados
Pinheiro Neto Advogados
Band 4
Demarest Advogados
Dias Carneiro Advogados
Pinheiro Guimarães
Veirano Advogados
Leading Individuals
Band 1
Lopes Enei José Virgílio <i>Machado Meyer*</i>
Ribeiro do Prado Júnior Jose <i>Machado Meyer*</i>
Sorj Pablo <i>Mattos Filho*</i>
Band 2
Bardawil Penteado Mauro <i>Machado Meyer*</i>
Macagnan Signor Miriam Fernanda <i>Lefosse</i>
Moura Frederico <i>Stocche Forbes Advogados</i>
Band 3
Anselmo Schneider Marina <i>Mattos Filho*</i>
de Oliveira Sasdelli Fabrizio <i>Mello Torres (ORL) ◇</i>
Faro Alberto <i>Machado Meyer*</i>
Ferraz Aidar Marina <i>Demarest Advogados</i>
Lima Eduardo <i>Tauil & Chequer Advogados</i>
Schnur Adriano <i>Machado Meyer*</i>
Teixeira dos Santos Maurício <i>Cescon, Barrieu, Flesch*</i>
Vallandro Flores Thiago <i>Dias Carneiro Advogados*</i>
Band 4
Baptista Baleroni Rafael <i>Cescon, Barrieu, Flesch*</i>
Barretto Ana Carolina <i>Veirano Advogados</i>
Costa Neves Machado Maria <i>Lobo de Rizzo Advogados</i>
de Figueiredo Forbes Guilherme <i>Stocche Forbes</i>
Môcho Moura Bernardo <i>Mattos Filho*</i>
Montes Luis <i>Tauil & Chequer Advogados</i>
Zono Raphael <i>Machado Meyer*</i>
Band 5
Cunha Gustavo <i>Lobo de Rizzo Advogados</i>
de Melo Gomes Fernando <i>Dias Carneiro Advogados*</i>
Gandolfo Damico Bruno <i>Stocche Forbes Advogados</i>
Martins Lima Paloma Valéria <i>Pinheiro Guimarães</i>
Munchelka Laercio <i>Stocche Forbes Advogados</i>
Pimentel Roberta <i>Pinheiro Guimarães</i>
Racy Bruno <i>Machado Meyer*</i>
Up-and-coming individuals
De Santis Natalia <i>Mattos Filho*</i>
Gouvea Anna <i>Tauil & Chequer Advogados</i>
Saliba Marco <i>Stocche Forbes Advogados</i>
Associates to watch
Lavigne Beatriz <i>Tauil & Chequer Advogados</i>

under her responsibility. Her in-depth analysis and broad vision provide greater assertiveness in decision-making."

Azevedo Sette Advogados

What the team is known for

Azevedo Sette Advogados is a respected practice group from Belo Horizonte benefiting from its expertise in public law to advise on several

Foreign Experts (Based Abroad) Projects
Brazilian expertise based in countries listed below
UK Oyama John <i>Aroeira Salles Advogados (ORL) ◇</i>

infrastructure and regulatory matters. Its client portfolio comprises domestic and foreign players from the telecommunications, energy and health-care sectors. It continues to act on PPPs and project development, and assists with EPC contracts.

Strengths

"Azevedo Sette Advogados showed solid technical command throughout all stages of the negotiation." "Their knowledge in project development is outstanding. They have a lot of experience in the field."

Work highlights

Azevedo Sette Advogados assisted Bahia Ferrovias with the negotiation of the construction contract for the first segment of a railroad project.

Notable practitioners

Frederico Bopp Dieterich maintains a strong focus on equity transactions and is commended for his involvement in multi-jurisdictional class actions in public bids, concessions, PPPs and structuring. **Strengths:** "Frederico Bopp Dieterich brings valuable legal insight to bidding analyses, guiding structuring and incorporation strategies." "Frederico Bopp has a lot of knowledge about infrastructure. He is very involved and truly dedicated to his clients." Associate-to-watch **Bruno Vianna Espírito Santo** joins the rankings after an active performance assisting clients with PPPs and EPC contracts. **Strengths:** "Bruno combines sharp technical expertise with strategic foresight. He aligns interests and anticipates risks with precision." "Bruno is very engaged in the matters, and he is very detail-oriented."

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto Advogados offers high-end advice on infrastructure, energy and construction mandates. The team is often retained by multinational clients to handle project finance mandates, such as issuance of green bonds and commercial notes. It is also experienced in handling construction projects, supply agreements and the structuring of PPPs.

Strengths

"Cescon, Barrieu, Flesch & Barreto Advogados is outstanding in handling complex demands. The team possesses extensive knowledge and expertise."

"A reference in project finance. Cescon, Barrieu, Flesch & Barreto Advogados' responsiveness is excellent. Punctual and reliable, it is among the best firms I have worked with."

"The project finance department at Cescon, Barrieu, Flesch & Barreto Advogados demonstrates deep technical and multidisciplinary expertise."

Work highlights

Cescon, Barrieu, Flesch & Barreto Advogados advised Iguá Saneamento on a project financing aimed at helping cover part of the concession fee for a major sanitation infrastructure project in the state of Sergipe.

Notable practitioners

Maurício Teixeira dos Santos enjoys a solid rep-

utation as a legal adviser on capital raises and structuring, as well as on the development of construction projects, including EPC contracts and memorandums of understanding. Additional capabilities include providing regulatory advice.

Strengths: *"Maurício Teixeira dos Santos is a well-established figure in the market and a recognised authority across all areas of his practice." "Maurício is a skilled lawyer with strong experience in energy projects." "Maurício is a highly skilled lawyer with a strong focus on oil and gas. He is also deeply involved in regulatory matters."* Rafael Baleroni concentrates his projects practice on matters arising in the financing field, such as structuring and capital raises. Additionally, Baleroni leads development projects that entail negotiation of EPC contracts and regulatory matters. **Strengths:** *"Rafael Baleroni is truly exceptional in the oil and gas sector."*

Demarest Advogados

What the team is known for

Demarest Advogados is a full-service firm that packs a noteworthy department mainly involved in infrastructure-related project finance and project developments deals. It is equipped to assist with the transportation, energy and logistic sectors, and benefits from its experience representing both domestic and foreign clients. Additional capabilities include acting on PPPs and the corporate and regulatory structuring aspects of a project.

Strengths

"Demarest Advogados' deep understanding of the regulatory landscape and responsiveness throughout the process were key to the successful and smooth completion of the deal."

"Demarest's team's responsiveness and observance of deadlines are outstanding."

Work highlights

Demarest Advogados advised Suzano on its BRL5.9 billion public debenture issuance. The firm provided legal support for structuring and documentation.

Notable practitioners

Marina Ferraz Aidar garners praise for her expertise in the provision of regulatory advice and the issuance of infrastructure debentures and promissory notes. **Strengths:** *"Marina Ferraz Aidar provided strong and effective leadership throughout the transaction. She ensured smooth coordination and clear communication across all stakeholders."* *"Marina is a helpful lawyer with good commercial vision and deep knowledge of the fields she works in."* **Bruno Francisco Cabral Aurélio** has in-depth knowledge of project funding, debenture issuances and bridge loans. He also offers notable expertise in project development, especially in public bids. **Strengths:** *"Bruno Francisco Cabral Aurélio's level of knowledge and accurate assessment of issues put us at ease."* *"Bruno is the most pro-business lawyer in the field of projects."*

Dias Carneiro Advogados

What the team is known for

Dias Carneiro Advogados packs a remarkable projects department, routinely sought after by companies to handle project finance mandates in the renewable energy industry. Its client roster also

comprises domestic and foreign banks. The firm is equipped to assist with project development undertakings, such as the drafting and negotiation of EPC contracts and supply agreements. Additional capabilities include representing clients in PPPs and cross-border sector-related issues.

Strengths

"Dias Carneiro Advogados' negotiation skills stand out, especially when handling sensitive clauses. The team added strategic value to our deals."

"The team stand out for their attention to detail, sophistication and agility, and for the constant involvement of partners throughout all phases of the operation."

Work highlights

Dias Carneiro Advogados advised Itaú BBA and Banco Santander in the BRL2.05 billion debut debenture issuance by Rota Sorocabana.

Notable practitioners

Thiago Vallandro Flores is a solid practitioner with substantial experience advising on high-value share acquisitions, loans and other sophisticated matters relating to projects finance.

Strengths: *"Thiago Flores is a skilled professional and always delivers very high-quality services."*

"Thiago Vallandro Flores has a great ability to spot details. He also has a business-oriented approach and is very hands-on."

Fernando de Melo Gomes is recognised for his negotiation skills and the quality and consistency of his contributions. He frequently advises on the structuring and negotiation of project finance transactions across sectors such as transport, sanitation, energy and logistics. **Strengths:** *"Fernando Gomes is an excellent lawyer with extensive experience in project finance. His problem-solving and negotiation skills consistently drive successful outcomes in complex transactions."* **Ricardo Sanches** maintains a strong focus on project development and is commended for his expertise in negotiation of contracts and structuring, especially advising clients in the wind and solar power industries. **Strengths:** *"Ricardo Sanches is a highly skilled lawyer."* *"He has a strong infrastructure background and knows how to deal with multinationals."*

Giamundo Advogados

What the team is known for

Giamundo Advogados is sought out by clients from the construction sector for assistance with a range of matters related to project development. The team possesses experience in advising across all phases of a project, from initial structuring through to divestment, including bidding processes, public-private partnerships (PPPs) and dispute resolution.

Strengths

"Giamundo Advogados handles complex and sophisticated concession contracts with competence and efficiency."

"The firm's great strength lies in its ability to clearly understand and transform ideas and needs into effective legal instruments."

Work highlights

Giamundo Advogados advised GS Inima on a project for the provision of water and sewage services in the municipality of São Miguel do Oeste, Santa Catarina.

Notable practitioners

Luiz Felipe Graziano has experience advising on infrastructure projects, with a strong focus on the sanitation, waste and water management sectors. He supports clients throughout the full life-cycle of a project, including bidding processes and dispute resolution. Luiz has received consistently positive feedback from clients, who value his practical insight and support across complex projects. **Strengths:** *"Luiz Felipe Graziano has deep knowledge and sharp business vision, consistently adding value to negotiations. He is always available and attentive to regulatory changes."* *"From the first interaction, Luiz Felipe Graziano makes it clear where to go, how to get there and who to surround yourself with."*

Lefosse Advogados

What the team is known for

Lefosse Advogados is an admired full-service practice often acting on infrastructure project developments and bank guarantee issuances in project finance mandates. Clients mainly come from the transportation and energy industries. The team is additionally experienced in refinancing debts and the issuance of non-convertible debentures. Lefosse also has a solid track record of handling EPC and O&M agreements and assistance with bidding proceedings.

Strengths

"Lefosse Advogados excels in contractual analyses. The team stands out for its timely deliveries and technical knowledge."

"The lawyers at Lefosse are highly skilled in their respective areas of expertise and consistently deliver work that fully meets our expectations."

"Lefosse's team conduct matters with professionalism and demonstrate up-to-date knowledge of the energy market."

Work highlights

Lefosse advised Concessionária do Aeroporto Internacional de Natal and Zurich Airport International on a BRL260 million debenture issuance under CVM rules.

Notable practitioners

Miriam Fernanda Macagnan Signor enjoys a solid reputation for her expertise in handling transactional operations and a wide range of matters arising in the infrastructure project sector, such as negotiation of EPC contracts. **Strengths:** *"Miriam Fernanda Macagnan Signor is a dedicated professional who provides excellent service and prompt responses, making a valuable contribution to the company's business."* *"Miriam is a commercially minded, solution-driven professional with strong technical skills and a practical approach."* *"Her adaptability and diplomatic approach make Miriam a key asset in closing deals."*

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo is a respected practice that benefits from its expertise in capital markets to advise on concessions and issuance of debentures. The firm is regularly retained by domestic and foreign banks and financial institutions to assist with project finance mandates and the drafting and negotiation of supply agreements. It's also equipped to assist with transport-related project develop-

ments, such as roads and ports.

Strengths

"Lobo de Rizzo's team stood out for their proactive and collaborative approach, combined with deep technical expertise and a strong ability to understand the project's specific features."

"What distinguishes their team is their experience with corporate reorganisations and their understanding of the company's regulatory peculiarities. Additionally, the partners are directly involved."

"The team demonstrate strong commitment, deliver high-quality and timely opinions and outputs, and show great assertiveness. Their soft skills are excellent."

Work highlights

They provided legal counsel to Companhia de Saneamento de Minas Gerais on its BRL1.3 billion 19th debenture issuance under CVM rules.

Notable practitioners

Maria Costa Neves Machado joins the rankings after strong endorsement for her work dealing with financial institutions for the public offer of debentures and issuance of bank guarantees.

Strengths: *"Maria is highly technical and consistently effective in addressing complex matters."*

"Her experience working with banks puts us at ease in our transactions." **Rodnei Iazzetta** is an experienced practitioner with excellent knowledge in project development mandates, including concession agreements, regulatory advice, public bids and due diligence. **Strengths:** *"Rodnei Iazzetta is a highly technical and exceptionally responsive lawyer. His client service is truly outstanding."*

"Rodnei is a highly technical lawyer, very detail-focused and I really like his work." **Rodnei is super approachable, with a great understanding of the regulatory aspects involved in the infrastructure sector."** **Gustavo Cunha** has solid performance in project finance deals. His clients include major players in the energy sector. **Strengths:** *"Gustavo Cunha stood out for his availability and deep knowledge of project finance."* *"Gustavo is a very friendly lawyer with a lot of experience in the field."* *"Gustavo Cunha is a super pro-deal partner. He is very knowledgeable."*

Machado Meyer

What the team is known for

Machado Meyer maintains leading project development and project finance departments. Major banks and blue-chip companies rely on its deep bench to assist with complex finance deals. The firm has a strong track record of acting on EPC agreements, regulatory work and structuring PPPs, as well as handling complex port projects.

Strengths

"Machado Meyer stands out for its high level of expertise, the availability of its partners and its quick response to client demands."

"The project finance department at Machado Meyer distinguishes itself for its multidisciplinary approach and sharp execution in complex infrastructure projects."

"Machado Meyer is the go-to law firm for structuring complex M&A and PPP models."

Work highlights

Machado Meyer advised Concessionária Rota do Oeste S.A. in the second issuance of simple debentures under the automatic registration pro-

cedure. The transaction totalled approximately BRL4.87 billion.

Notable practitioners

José Virgílio Lopes Enei is a top player in the projects development and finance space, sought out by international clients to advise on capital raises with cross-border elements and PPP.

Strengths: *"José Virgílio Lopes Enei is always prompt in assisting us and has a thorough understanding of the infrastructure sector."* *"José Virgílio is one of the best lawyers I have had the opportunity to work with."* *"The leading project finance lawyer in Brazil, José Virgílio is exceptionally skilled."* **Mauro Bardawil Penteado** offers clients a wealth of experience across a range of different matters including project finance, equity investments, public bids and construction agreements.

Strengths: *"We turn to Mauro for the most complex transactions requiring special attention. He is commercially minded and has sharp business awareness."* *"Mauro Bardawil Penteado is a deeply knowledgeable, fully committed and versatile lawyer."* *"Mauro is the partner I consistently turn to. His deep knowledge of the railway and port sectors, combined with his efforts to build a strong team, make him an invaluable collaborator."* **Alberto Faro** offers notable strength leading big cases within project finance, with special focus on issuance of debentures, financing via loans, and advice on long-term financing. **Strengths:** *"Alberto Faro stands out for his responsiveness and reliability in meeting deadlines. He is truly exceptional."* *"What distinguishes Alberto is his exceptional ability to connect the financial market with the complex legal structure of infrastructure projects."* *"Alberto is always available, and he actively participates in relevant discussions involving the infrastructure sector in Brazil."*

Jose Ribeiro do Prado Júnior is particularly lauded for his expertise in advising clients seeking legal assistance on cross-border matters in the field of project finance. **Strengths:** *"Jose Ribeiro do Prado Júnior brings an assertive and innovative approach to his work."* *"José brings a wealth of experience and seniority that proves invaluable during the most challenging moments."* *"José's expertise is particularly valuable to address challenging matters."* *"José Prado is very active, and he never tires. He is a deal-maker and brings a lot of work for his firm."* **Adriano Schnur** Gabriel Ferreira has well-established experience advising on project finance matters, such as capital raises, loans and debenture issuance. He also handles EPC contracts. **Strengths:** *"Adriano Schnur is a skilled professional with deep expertise in credit recovery. I truly value his ability to bring parties together and find balanced solutions."* **Raphael Zono** is active across the project finance sphere, with a special focus on capital raises for domestic companies and issuance of infrastructure debentures.

Strengths: *"Raphael Zono's deep understanding of the market makes him an outstanding professional."* *"Raphael is an excellent project finance structurer, always updated and constantly sharing views and opinions on changes in the industry."* *"His ability to negotiate contracts and the most diverse documents gives confidence to clients and ensures legal certainty in operations."* **Bruno Racy** is a noteworthy lawyer whose strength lies in debenture issuance, stake acquisition and cross-border

financing. **Strengths:** *"Bruno Racy is a highly competent and collaborative professional."*

Mattos Filho

What the team is known for

Mattos Filho is a powerhouse capable of handling some of the most sophisticated projects, from greenfield contracts to cross-border project finance deals. The team further benefits from the firm's formidable full-service capabilities, managing negotiation of project-related agreements, such as O&M and EPC. Leading representatives of the infrastructure, logistics and transportation industries rely on the firm's advice.

Strengths

"Mattos Filho's lawyers handle the company's most complex matters. With a solid academic background and deep legal expertise, they consistently deliver high-quality work."

"Mattos Filho is one of Brazil's most respected law firms, distinguished for its excellence and ability to deliver integrated legal solutions with technical sophistication and deep industry insight."

"In addition to its recognised credibility and solid technical expertise, what truly sets this law firm apart is its responsiveness to demands, always backed by in-depth analysis and thorough studies."

Work highlights

Mattos Filho advised Citigroup Global Markets Limited, ING Bank, London branch, and Standard Chartered Bank on the negotiation of all Brazilian law matters related to the issuance of senior secured notes by Trident Energy Finance.

Notable practitioners

Thiago Fernandes Moreira has well-established experience in commercial and operations agreements, as well as in project developments in the construction field. **Strengths:** *"Thiago brings valuable experience to our projects. He is able to anticipate future problems, addressing potential solutions in advance."* **Pablo Sorj** is widely acknowledged as a top choice to advise on high-profile project finance matters, such as the negotiation and structuring of capital raising agreements, as well as negotiation of EPC contracts and implementation of thermoelectric plants. **Strengths:** *"The leading name in the field, Pablo Sorj is a reference in project finance."* *"Pablo Sorj is the go-to lawyer for project finance and a pioneer who has played a leading role in every major development in the sector."* *"Pablo Sorj is an exceptional lawyer."* *"Pablo Sorj is a point of reference in the field. He is very well connected and opens doors. He understands our business."*

Marina Anselmo Schneider has in-depth knowledge of share acquisitions and note issuances. Schneider is regularly sought out to advise domestic clients involved in high-value projects. **Strengths:** *"Marina Anselmo Schneider is a versatile and highly skilled lawyer."* *"Marina is an excellent lawyer and works in both project finance and development."*

Bernardo Môcho Moura offers notable strength acting as counsel to domestic and international clients on capital raises, such as the structuring and negotiation of public offerings. In addition, Moura is experienced in advising on high-value financing of subway projects. **Strengths:** *"Bernardo Môcho Moura is highly collaborative, always available, persuasive and extremely effective at managing*

interactions with multiple stakeholders.” *“Bernardo is technically outstanding and sets himself apart through his strong negotiation skills and innovative thinking.”* **Natalia De Santis** has built a consistent track record handling large cross-border project financing transactions. She is endorsed by market commentators for her involvement in the field.

Strengths: *“Natalia de Santis is highly technical, detail-oriented and always well-informed on the deals in progress.” “Natalia is super proactive and available to help at all times. She understands the issues and puts the effort into finding solutions.”*

Pinheiro Guimarães

What the team is known for

Pinheiro Guimarães is a traditional RJ-based firm with origins in the finance sector and a solid track record of handling project development and project finance mandates. Its client portfolio comprises players from the power, construction and transportation sectors. It is also experienced in advising on supply agreements, EPC contracts, and acquisition of power plants and sugarcane production.

Strengths

“Pinheiro Guimarães’ team are agile, highly available and have deep legislative knowledge.”

“The team have excellent knowledge of project finance, coupled with great responsiveness and agility.”

Work highlights

Pinheiro Guimarães advised Vale on the issuance and public offering of non-convertible unsecured debentures in the amount of BRL6 billion.

Notable practitioners

André Sigelmann is a renowned lawyer in the project development and project finance areas. His forte is cross-border energy-related projects, especially the ones involving Chinese businesses.

Strengths: *“André Sigelmann is a reliable lawyer.”*

“André is very experienced in the field of construction and does excellent work.”

Paloma Valéria

Martins Lima concentrates her legal practice on matters arising in the project finance field, with a special focus on share acquisitions.

Strengths: *“Paloma Valéria Martins Lima is an exceptional and highly qualified lawyer.”*

Roberta Pimentel has well-established experience in the area of project financing, with expertise in the issuance of debentures, especially leading cross-border elements.

Strengths: *“Roberta Pimentel is highly technical, always available and leads her team with great coordination and efficiency.” “She is very well prepared and refined. She is experienced in EFC and cross-border matters.”*

Maria Manuela

Andrade has experience in the development and implementation of energy projects, with a particular focus on M&A transactions and construction contracts. She is recognised for her expertise in hybrid renewable energy investment in Brazil.

Strengths: *“Maria Manuela Andrade is a highly skilled lawyer I have had the pleasure of working with.”*

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados relies on its top-notch full-service capabilities to provide an all-encompassing service for sophisticated clients in the

project development and project finance arenas. The firm is seen handling high-profile EPC agreements, public-private partnership deals and regulatory analysis. It is particularly noted for handling high-end project finance deals, having a sound track record in top energy, rail and road project deals.

Strengths

“Pinheiro Neto Advogados’ project finance team combine strong technical skills with deep regulatory expertise.”

“Pinheiro Neto’s team are highly professional and provide excellent client service.”

“Pinheiro Neto has a wealth of expertise in large-scale transactions, so they are able to provide us with valuable insights into the industry.”

Work highlights

Pinheiro Neto Advogados advised Development Bank of Latin America and the Caribbean on a multimillion-dollar cross-border syndicated loan to Banco de Desenvolvimento de Minas Gerais. The project aimed at supporting sustainable development in Latin America.

Notable practitioners

Thais Chebatt is known for advising on contentious and transactional matters related to construction and infrastructure projects. Her work includes feasibility assessments, the selection and negotiation of contractual models and contract management throughout project execution.

Strengths: *“Thais Chebatt is an outstanding professional who consistently delivers high-quality work and demonstrates excellence in every collaboration.” “She is impeccable and extremely responsive. She does everything very well.”*

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados has developed a noteworthy practice featuring on some of the country’s most important project deals. The team is equipped to handle all project-related matters, including project development, but it is strong in its project finance advice. With an enviable wealth of experience representing both lenders and borrowers, Stocche Forbes receives strong admiration from market sources and is becoming increasingly visible and admired in this area. The firm is also often sought out to negotiate sophisticated EPC contracts.

Strengths

“Stocche Forbes Advogados has exceptional knowledge of project finance matters and structures. The team are very responsive.”

“Stocche Forbes Advogados have deep market knowledge and provide us with strong support. Their responsiveness and adherence to deadlines are excellent.”

“The project finance department at Stocche Forbes Advogados has deep expertise. The team have experience in innovative projects. They are proactive and deliver high-quality work.”

Work highlights

Stocche Forbes Advogados advised Eletrobras on a USD744.9 million credit agreement, a BRL2 billion commercial notes issuance and, together with CHESF, a BRL4.9 billion debenture issuance under Law 12,431/2011.

Notable practitioners

Frederico Moura has in-depth knowledge of project finance, with strong activity on debenture issuances, public auctions and letters of credit, as well as leading negotiation of EPC contracts.

Strengths: *“Frederico Moura is highly responsive, deeply committed to our company and brings strong technical expertise.” “Frederico is a meticulous and detail-oriented lawyer. He keeps full control of the deal throughout.” “Always available and remarkably agile, Frederico gives us great confidence.”*

Guilherme de Figueiredo Forbes is a practitioner acknowledged for his precise legal work and local expertise on both the finance and development fronts.

Strengths: *“Guilherme de Figueiredo Forbes is an excellent lawyer.” “Guilherme Forbes is such a great lawyer highly involved in project financing.”*

Bruno Gandolfo Damico is a skilled practitioner handling financing, acquisition of equity stakes and debenture issuances in relation to complex projects, in addition to negotiation of EPC contracts.

Ana Clara Viola Ladeira is a partner recognised for her involvement in concession projects and EPC contracts. She receives strong endorsement from clients and market analysts.

Strengths: *“Ana Clara Viola Ladeira is a hands-on lawyer with strong technical knowledge and impressive leadership.” “Ana Clara Viola is a proactive professional. She demonstrates strong determination and consistently introduces innovative ideas. She is also approachable and readily available to support the team.”*

Laercio Munechika is recognised in the market for his prowess in debenture issuances and financing acquisitions.

Strengths: *“Laercio Munechika is a highly skilled lawyer who consistently provides clear and assertive guidance.” “Laercio Munechika is a highly technical lawyer. He stands out in the market and provides assertive advice.”*

Marco Saliba is praised by clients and market analysts for his work in bilateral project finance transactions, particularly in the sanitation and energy sectors. He has experience working with development agencies towards structuring and negotiating project finance deals.

Strengths: *“Marco Saliba is a highly experienced and straightforward professional. He has a strong commercial mindset and a deal-oriented approach.” “Marco provides clients with excellent care and services.”*

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown boasts particular expertise in acting on project development and project finance mandates, mainly structuring big-ticket privatisations and contractual amendments, as well as advising financial institutions as lenders. It maintains a sound track record in the oil and gas, and transportation spheres. The firm offers additional capabilities handling projects involving power plants and renewable energy matters.

Strengths

“One of the main differentials of the department of Tauil & Chequer Advogados is the combination of local expertise and international reach.”

“The projects department at Tauil & Chequer Advogados is highly knowledgeable, always available, and delivers excellent technical and legal

expertise."

"Taul & Chequer Advogados has a very deep knowledge of project development in several industry sectors. The team has a hands-on approach, which enables them to revert on complex matters very quickly."

Work highlights

Taul & Chequer advised Kinea Investimentos on the BRL4.5 billion public offering of infrastructure debentures issued by Portocem Geração de Energia.

Notable practitioners

Eduardo Lima is particularly highly rated for his longstanding experience in project financing operations, especially advising banks, as well as in equity acquisitions. **Strengths:** "Eduardo Lima is a proactive and skilled professional. He delivers solutions that bring comfort and real value to the client." **Luis Montes** is a practitioner with a strong track record in project finance and infrastructure matters. He's experienced in bidding procedures, negotiation of bank letters and debentures issuances. **Strengths:** "Luis Montes is a hands-on lawyer who brings valuable experience, especially in complex deals." "Luis Montes is very experienced in project financing. He is highly technical and readily available." **Alexandre Sales Cabral Arlota** is a practitioner highly active in the project developments field, with a strong track record of structuring energy projects, including cross-border and BNDES-assisted ones. The lawyer is deeply involved in construction for renewable energy initiatives and is regularly sought after for business in this sector. **Strengths:** "Alexandre Sales Cabral Arlota blends academic depth with practical experience, making complex projects accessible to international investors. He is our go-to lawyer for project development." "Alexandre Arlota is highly experienced in the most complex issues regarding construction and project development." **Anna Gouvea** is well regarded for regularly advising clients on cross-border and capital markets transactions. She has experience assisting financial institutions, multilateral organisations, equity sponsors, private equity firms and corporate clients with complex financing structures, particularly in the energy, infrastructure and natural resources sectors. **Strengths:** "Anna Gouvea has solid expertise in the field and offers effective solutions, drawing on her extensive experience." "Anna is a highly technical negotiator who is not afraid to challenge counterparties." **Beatriz Lavigne** advises on financing and regulatory matters. Her experience includes corporate and acquisition finance, out-of-court debt restructurings and capital markets transactions, with a focus on debt offerings in both domestic and international markets. **Strengths:** "Beatriz Lavigne is a highly diligent and knowledgeable professional. She is very talented and responsive." "Beatriz Lavigne is an associate with the attitude of a partner. She takes ownership of the deals."

Toledo Marchetti Advogados

What the team is known for

Toledo Marchetti Advogados is a traditional project development firm, highly regarded in the market for its prowess in EPC contracts. It has a massive presence in energy and transport projects, such as power plant constructions and airport and motorway expansions. Its client roster includes major players of both these sectors.

Strengths

"Toledo Marchetti Advogados' project development team stands out for their deep technical expertise and thorough understanding of infrastructure contracts."

"The team's know-how reflects excellence in infrastructure projects overall, adding differentiated legal expertise on the subject."

"Their involvement was key to ensuring a solid legal foundation for the projects and facilitating alignment among all stakeholders."

Work highlights

Toledo Marchetti Advogados advised Aena Brasil on construction procurement and legal structuring for the BRL4.5 billion Congonhas-led airport concession project.

Notable practitioners

Leonardo Toledo da Silva is a lawyer highly regarded in the project development market for his prowess in EPC contracts. He's got extensive experience in overseeing construction projects within concession arrangements, and his clients include major highway and airport operators. **Strengths:** "Leonardo Toledo is innovative and highly technical. He is always up to date with market trends." "Leonardo is a unique professional; very dedicated and attentive, with unparalleled knowledge." **Marcelo Marchetti** is a highly active practitioner in the Project Developments field, routinely sought after by clients due to his expertise in EPC and O&M contracts. **Strengths:** "Marcelo Vincenzi Marchetti is a trusted adviser. His calm and thoughtful approach adds real value to complex negotiations." "Marcelo Marchetti has the necessary knowledge and skills to handle our matters successfully." **Natália Bastos** is an up-and-coming lawyer with solid experience in Project Development, whose forte lies in construction contracts for large infrastructure initiatives. She's got a strong presence in the renewable energy sector and her clients include big players in this field. **Strengths:** "Natália Bastos is highly familiar with contract models and negotiations, showing seniority and precision in clause discussions." "Natália Bastos has been standing out for her consistency and her focus on results."

TozziniFreire

What the team is known for

TozziniFreire Advogados is a well-regarded practice equipped to assist clients with a range of project-related matters. Experienced in handling infrastructure, public bidding and project finance mandates, it is retained by players from the energy, mining and technology sectors. It has additional capabilities acting on transactional, EPC and O&M contracts and regulatory issues.

Strengths

"TozziniFreire stood out for its expertise, responsiveness and ability to guide confident deci-

sion-making in a fast-paced market."

"TozziniFreire provides fast, personalised service, and the lawyers are actively engaged with the client's matters."

Work highlights

TozziniFreire was part of the consortium selected to advise BNDES on the structuring of private and public partnership projects for penal complexes in Rio Grande do Sul and Santa Catarina.

Veirano Advogados

What the team is known for

Veirano Advogados offers full-service legal assistance to companies involved in all stages of project development, from EPC contracts to privatisation. The firm is also highly respected for handling complex project finance deals. High-profile infrastructure investors, including development banks, rely on the firm for key matters.

Strengths

"Veirano Advogados has deep commercial awareness, strong expertise and a pro-business mindset. The team's mastery of complex concepts and proactive approach truly stand out."

"Veirano Advogados has strong market knowledge. The law firm's solid track record and attention to detail truly stand out."

"The projects department at Veirano Advogados has strong financial market expertise and consistently delivers excellent work."

Work highlights

Veirano Advogados advised White Martins on the structuring of a joint venture for a green ammonia project in Ceará.

Notable practitioners

Ana Carolina Barreto is a practitioner highly rated for her expertise in advising on project finance matters, especially loans, as well as on development and structuring projects, including equity transactions and commercial agreements. **Strengths:** "Ana Carolina Barreto is a respected and well-known lawyer." "Ana Carolina is a skilled lawyer with strong expertise in the construction sector." **Daniel Engel** is an established projects lawyer, who packs vast experience in structuring energy and sanitation projects for international companies. **Strengths:** "Daniel Engel is very experienced, hands-on and focused on results." "Daniel Engel is always present in all discussions and brings comfort to clients in the transaction."

Vernalha Pereira

What the team is known for

Vernalha Pereira has a strong track record advising on projects across sectors such as sanitation, energy, construction and transport. The project development practice spans both judicial and administrative spheres. The team has experience navigating regulatory frameworks and assisting clients in interactions with regulatory agencies.

Strengths

"Vernalha Pereira demonstrates strong technical expertise and market knowledge. The team's critical and pragmatic analysis effectively addressed key risks and opportunities in our transaction."

"The firm has extensive experience and deep technical and legal knowledge of strategic and highly complex projects, including public-private partner-

ships, concessions and contractual structuring.”

Work highlights

Vernalha Pereira advised Brazilian investment fund 4UM on the agreement for the third batch of highway concessions in the state of Paraná, overseen by the National Land Transportation Agency.

Notable practitioners

Angélica Petian has experience in infrastructure, project development and public law, with a strong focus on public bidding processes, public contracts and concessions. She advises a wide range of clients across the infrastructure, transportation, construction and energy sectors. Angélica

is known for her confident and well-grounded approach to complex legal issues. **Strengths:** “Angélica Petian combines technical excellence with strategic vision and approachable leadership. She consistently adds value through clarity, confidence and client focus.” “Angélica Petian is widely recognised for her deep knowledge of the management of issues related to infrastructure and regulatory law.”

Other Ranked Lawyers

Fabrizio de Oliveira Sasdelli of Mello Torres maintains a strong focus on the issuance of debentures for clients in the banking arena. **Strengths:** “Fabrizio de Oliveira Sasdelli combines technical excellence with a client-oriented approach.”

Foreign Experts (Based Abroad)

John Oyama of Aroeira Salles Advogados is based in London and works as an international counsel. He receives strong praise from Brazilian clients.

Public Law

Ranked Lawyers

Alexandre Aroeira Salles is highly regarded among market analysts for his skills litigating before the Federal Court of Accounts. He is also experienced with the negotiation and renegotiation of concession contracts. **Strengths:** “Alexandre Salles is a leading name in public law in Brazil. He is deeply respected by the judiciary and other market participants. Salles can be relied upon to navigate clients through complex issues.” “Alexandre Aroeira Salles is a strategist with extensive knowledge of the infrastructure market and experience in complex litigations.” “Alexandre Salles is extremely technical and specialised in the topics he conducts. He maintains a longstanding partnership with the company.”

Up-and-Coming partner **Rodrigo Barata** shows strong experience in the field of public law, receiving endorsement from clients and market sources. **Strengths:** “Rodrigo is highly specialised, with technical knowledge and able to solve complex problems with creativity. He is extremely available.” “Rodrigo is an excellent professional with a high technical capacity, strategic vision and strong performance.”

Associate-to-Watch **Julio Barboza** Bertuol of Tauil & Chequer Advogados demonstrates knowledge in matters in the field of public law, particularly in infrastructure projects. **Strengths:** “Julio Barboza is exceptional in the work he performs.” “Julio is an excellent professional.”

Founding partner **Gustavo Binenbojm** maintains a long track record assisting with high profile disputes in public law, negotiating concession agreements and issuing legal opinion on healthcare. **Strengths:** “Gustavo Binenbojm is an excellent professional, always available and willing to help.” “Gustavo Binenbojm is an outstanding academic and a distinguished provider of legal opinions. He is a true intellectual.”

Frederico Bopp Dieterich holds expertise in structuring of public and private partnerships (PPPs) and regulatory matters regarding concessions. **Strengths:** “Frederico is an excellent and experienced lawyer. His work is thorough.”

Founding-partner **Sebastião Botto de Barros Tojal** is a seasoned practitioner with sophisticated expertise in administrative lawsuits, administrative proceedings and investigation of concessions.

Strengths: “Sebastião Tojal has a comprehensive know-how. A very intelligent lawyer.” “Sebastião Tojal is a respected expert in constitutional matters.”

Bruno Francisco Cabral Aurélio has experience advising on concession bids for airport services, arbitration proceedings and water and sewage supply, among others. **Strengths:** “Bruno Aurélio is an excellent professional with extensive knowledge.” “Bruno Aurélio stands out dealing with complex issues with a lot of pragmatism, without wasting time.” “Bruno Aurélio is a very competent lawyer and extremely focused on the results for the project.”

Eduardo Hayden Carvalhaes Neto is a popular choice as counsel in complex regulatory work in the field, PPP and administrative proceedings. **Strengths:** “Eduardo Carvalhaes Neto has great technical knowledge and pro-business vision.” “Eduardo is an experienced professional.”

Karen Coutinho guides clients through regulatory markets and handles the analysis and drafting of due diligence documents for companies in various sectors. She also handles dispute work. **Strengths:** “Karen Coutinho has excellent availability and technical knowledge. She provides assertive legal advice and successful litigation support.” “Karen’s expertise on the subject was a key factor in our decision to choose the firm for advising on our project.”

Augusto Dal Pozzo is a well-experienced practitioner across the public law sphere. Dal Pozzo is often sought out to assist with administrative proceedings, concession agreements and disputes over contracts. **Strengths:** “Augusto Dal Pozzo stands out in the market due to his deep technical knowledge and relationship with clients.”

Ana Paula de Barcellos is acquainted with public law mandates involving judicial reviews, constitutional disputes and administrative proceedings, as well as legal opinions. **Strengths:** “Ana Paula de Barcellos is excellent. She has extensive legal

and business knowledge and is able to bring unique solutions.” “Ana Paula has important academic experience that enables her to suggest outstanding arguments and solutions.”

Caio de Souza Loureiro receives strong endorsement for his public law practice. He deals with bidding procedures and negotiations with governmental bodies. **Strengths:** “Caio’s work stands out for its technical excellence, commitment and strategic vision. Its precise and well-reasoned approach ensures legal certainty and effective solutions to complex challenges.” “Caio assisted us promptly, bringing plausible alternatives to the company’s problems and meeting the expectations.”

Francisco Ferreira offers notable strength in administrative law, public procurement, regulation, judicial review and anti-corruption matters.

Up-and-Coming partner **Carolina Barros Fidalgo** is experienced in handling matters related to product regulations, sanitary surveillance, administrative contracts, bidding procedures and more. **Strengths:** “Carolina Fidalgo is available and knowledgeable, an excellent professional.” “Carolina is an excellent professional, very attentive and committed. She has a lot of knowledge and delivers excellent work.”

Partner **André Luiz Freire** regularly advises clients on PPP, concession agreements and bidding processes. **Strengths:** “André Freire is an extremely accessible, technical and didactic partner. It is a pleasure to talk to him as there is always something new to learn.” “André is a business-oriented professional. He delivers a high technical level work product.”

Up-and-coming **Fernando Gallacci** is often seen advising clients on PPPs, which includes work on agreements and regulatory advice. **Strengths:** “Fernando Gallacci is an outstanding professional. His knowledge and dedication instill confidence in his advice on complex public contracts.” “Fernando Gallacci is a specialist in structuring concessions and PPP projects.”

Camillo Giamundo is seen assisting clients with public law mandates, often involving concession matters, such as pre-auction preparations and advise during the bidding phase. **Strengths:** “In

Public Law
Leading Individuals
Band 1
Justen Filho Marçal <i>Justen, Pereira, Oliveira</i> (ORL) ◇
Peixoto de Azevedo Marques Neto Floriano (ORL) ◇
Sant'Anna Lucas <i>Machado Meyer</i> (ORL) ◇ *
Band 2
Aroeira Salles Alexandre <i>Aroeira Salles</i> (ORL) ◇
Cabral Aurélio Bruno Francisco <i>Demarest</i> (ORL) ◇
Pereira Neto Caio Mário da Silva <i>PNM-Pereira</i> (ORL) ◇
Band 3
Binenbojm Gustavo <i>Binenbojm, Cyrino, Koatz</i> (ORL) ◇
Botto de Barros Tojal Sebastião <i>Tojal Renault</i> (ORL) ◇
Giamundo Neto Giuseppe <i>Giamundo</i> (ORL) ◇
Iazzetta Rodnei <i>Lobo de Rizzo Advogados</i> (ORL) ◇
Lopes Enei José Virgílio <i>Machado Meyer</i> (ORL) ◇ *
Portugal Ribeiro Maurício <i>Portugal Ribeiro</i> (ORL) ◇
Queiroz de Andrade Letícia <i>Queiroz Maluf Reis</i> (ORL) ◇
Vernalha Guimarães Fernando <i>Vernalha</i> (ORL) ◇
Werneck Bruno <i>Tauil & Chequer</i> (ORL) ◇
Band 4
Carvalhoes Neto Eduardo Hayden <i>Lefosse</i> (ORL) ◇
Dal Pozzo Augusto <i>Dal Pozzo Advogados</i> (ORL) ◇
de Mello Carvalho Ana Cândida <i>BMA</i> (ORL) ◇
Freire André Luiz <i>Mattos Filho</i> (ORL) ◇ *
Levy Ricardo <i>Pinheiro Neto Advogados</i> (ORL) ◇ *
Perez Marcos Augusto <i>Manesco Advogados</i> (ORL) ◇
Saadi Lima Mário Márcio <i>Dias Carneiro</i> (ORL) ◇ *
Serra Netto Luis Eduardo <i>Duarte Garcia</i> (ORL) ◇
Sombra Thiago <i>Mattos Filho</i> (ORL) ◇ *
Band 5
Bopp Dieterich Frederico <i>Azevedo Sette</i> (ORL) ◇
Magalhães Gustavo <i>Madrona Advogados</i> (ORL) ◇
Pereira Cesar <i>Justen, Pereira, Oliveira & Talamini</i> (ORL) ◇
Piva Adami Mateus <i>PNM-Pereira Neto Macedo</i> (ORL) ◇
Souza Jorge <i>Tojal Renault Advogados Associados</i> (ORL) ◇
Uyeda Junior Massami <i>Arap, Nishi & Uyeda</i> (ORL) ◇
Band 6
de Barcellos Ana Paula <i>Barroso Fontelles</i> (ORL) ◇
de Souza Loureiro Caio <i>TozziniFreire</i> (ORL) ◇
Ferreira Francisco <i>Aroeira Salles Advogados</i> (ORL) ◇
Hiane de Moura Mauro <i>Veirano Advogados</i> (ORL) ◇
Lennertz Marcelo <i>Lobo de Rizzo Advogados</i> (ORL) ◇
Lima Breus Thiago <i>Vernalha Pereira</i> (ORL) ◇
Melo Vale Murilo <i>Tavernard Advogados</i> (ORL) ◇
Pinheiro Sampaio Patrícia Regina <i>Rennó</i> (ORL) ◇
Santos de Aragão Alexandre <i>Alexandre Aragão</i> (ORL) ◇
Schirato Vitor <i>Rhein Schirato & Meireles</i> (ORL) ◇
Silveira Henrique <i>Mattos Filho</i> (ORL) ◇ *
Vanzella Rafael <i>Machado Meyer</i> (ORL) ◇ *
Up-and-coming individuals
Barata Rodrigo <i>Madrona Advogados</i> (ORL) ◇
Coutinho Karen <i>Lefosse Advogados</i> (ORL) ◇
Fidalgo Carolina <i>Rennó Penteado Sampaio</i> (ORL) ◇
Gallacci Fernando <i>Souza Okawa Advogados</i> (ORL) ◇
Giamundo Camillo <i>Giamundo Advogados</i> (ORL) ◇
Guedes Arthur Lima <i>Piquet, Magaldi e Guedes</i> (ORL) ◇
Pessoa João Paulo <i>Toledo Marchetti Advogados</i> (ORL) ◇
Sona Renan <i>Demarest Advogados</i> (ORL) ◇
Voronoff Alice <i>Binenbojm, Cyrino, Koatz</i> (ORL) ◇
Associates to watch
Barboza Julio <i>Tauil & Chequer Advogados</i> (ORL) ◇
Guzela Rafaella <i>Souto Correa Advogados</i> (ORL) ◇
Martins Bogossian Andre <i>Stocche Forbes</i> (ORL) ◇
Palhares Vieira Matheus <i>Batista, Uchida</i> (ORL) ◇
Saullo Pedro <i>Machado Meyer</i> (ORL) ◇ *
* Indicates individual with profile.
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

addition to being an extremely equipped professional, Camillo is a special person. I have complete professional and personal confidence in him.” “Camillo Giamundo provided work with high quality and availability.”

Giuseppe Giamundo Neto offers expertise in handling public law matters, particularly advising clients from the construction and infrastructure sectors. **Strengths:** “Giuseppe, the principal partner, is a strategic thinker who effectively leads the team.” “Giuseppe has a keen vision not only for identifying problems but also for contextualising them within the current moment.”

Arthur Lima Guedes shows an active performance representing clients in administrative proceedings, audits and regulatory matters. **Strengths:** “Arthur Lima Guedes has extensive knowledge of the infrastructure market and experience in complex litigation.” “Arthur is a good professional. He is familiar with cases before TCU and delivered what was promised to us.”

Associate-to-watch **Rafaella Guzela** is able to advise clients on public law regulations and structuring concession deals. **Strengths:** “Rafaella Guzela showed an exemplary performance.” “Rafaella Guzela is an excellent professional with outstanding technical skills.”

Partner **Mauro Hiane de Moura** is involved in the public law arena challenging public tenders and representing clients in administrative procedures, among other issues.

Rodnei Iazzetta concentrates his practice on a range of public law matters, including PPP agreements, auctions for privatisation and concessions in the port sector, and regulatory framework of sanitation. **Strengths:** “Rodnei Iazzetta possesses extensive technical knowledge and is always available.” “Rodnei is highly experienced and detail-oriented. He is a patient adviser who explains matters calmly and clearly.”

Marçal Justen Filho is considered to be one of the greatest jurists in Brazilian public law. He is widely admired for his knowledge, seniority and experience in public law matters. **Strengths:** “Marçal Justen Filho is a renowned lawyer.” “Marçal Justen Filho is one of the main legal experts in Brazil.”

Marcelo Lennertz is active across the concession sphere, including bidding and regulatory analysis. **Strengths:** “Marcelo Lennertz has a unique analytical capacity to evaluate complex situations and propose assertive and creative solutions.” “Marcelo Lennertz has extensive technical knowledge and availability.”

Ricardo Levy is well regarded for his experience in regulatory matters and contractual topics, including PPP agreements. Levy is often sought out to represent clients in disputes before the TCU on alleged illegalities and administrative proceedings. **Strengths:** “Ricardo Levy is a practical and agile professional.”

Thiago Lima Breus is able to tackle contentious and non-contentious issues related to public law, including bidding procedures and challenging administrative decisions. **Strengths:** “Thiago Lima Breus is an extremely skilled professional and always available. He delivers confident responses that grant right decisions.” “Thiago Lima excels in addressing and resolving the problems we present to him.”

José Virgílio Lopes Enei enjoys a solid reputation for his handling of public projects of infrastructure, bidding procedures and concessions.

Strengths: “José brings valuable expertise and navigates complex legal issues with clarity and integrity.” “José Enei is a professional with extensive knowledge and availability for all our needs.”

Gustavo Magalhães is a seasoned practitioner with a strong focus on public-private partnerships (PPPs), concessions and litigation. **Strengths:** “Gustavo Magalhães is able to understand in detail what each matter needs, providing creative and tailored solutions. He stands out for his argumentative and communication skills.” “Gustavo is the strategic thinker of the firm, excelling in technical skills.”

Associate-to-Watch **Andre Martins Bogossian** acts on public procurements, including PPPs. **Strengths:** “Andre Martins Bogossian is an equipped professional with extensive knowledge of our business.” “Andre Martins Bogossian has outstanding technical skills. He is always available and is responsive.”

Partner **Murilo Melo Vale** is able to advise on public law matters, such as privatisations, concessions, regulatory analysis and administrative proceedings. **Strengths:** “Murilo Vale demonstrated an exceptional level of professionalism and dedication, with a deep technical and strategic understanding of the issues involved in our projects. He has a proactive approach.” “Murilo is a point of reference for us to handle complex demands related to the government and management of contracts.”

Associate-to-Watch **Matheus Palhares Vieira** is able to assist clients with bidding procedures and public contracts. **Strengths:** “Matheus’ extensive knowledge in all contract-related matters across diverse industries aligned with his utmost professionalism when dealing with clients requests.” “Matheus fully meets the client’s needs, showing constant concern with the quality and timeliness of deliveries.”

Highly regarded partner **Floriano Peixoto de Azevedo Marques Neto** co-heads the department and is often recognised in the public law arena for his longstanding expertise and significant academic contributions. **Strengths:** “Floriano Marques Neto Floriano is undoubtedly a lawyer that stands out.” “He is a point of reference in administrative law. Floriano is very creative.”

Cesar Pereira is frequently retained to represent clients before the TCU regarding administrative proceedings, court disputes and negotiating concession agreements. **Strengths:** “Cesar Pereira is an excellent professional.”

Partner **Caio Mário da Silva Pereira Neto** is well regarded for handling public concession matters, dealing with different regulatory agencies and leading regulatory discussions regarding oil and gas and infrastructure. **Strengths:** “Caio Pereira Neto is a brilliant practitioner. He is our go-to for issues of high complexity.” “Caio is a well-known lawyer.”

Co-head of department **Marcos Augusto Perez** is well regarded for his practice in litigation related to public law matters, review of concession contracts and administrative proceedings. **Strengths:** “Marcos Perez is a highly specialised professional.” “Marcos Perez is an excellent professional, with exceptional legal background.”

João Paulo Pessoa is building a good reputation for his advisory work on infrastructure projects, executing risk assessment studies and analysis of concession contracts. **Strengths:** “João Paulo Pessoa is an excellent professional with sophisticated answers to complex demands.” “João is a highly competent professional guided by professionalism and ethics.”

Patrícia Regina Pinheiro Sampaio is an experienced practitioner known for handling infrastructure contracts and administrative proceedings in industries such as oil and gas, airports and railroads. **Strengths:** “Patrícia is a holistic and intelligent professional with extensive knowledge of the market and business. She possesses a sharp critical vision, often predicting potential problems.” “Patrícia is a great professional, always providing very important inputs and wise advice.”

Mateus Piva Adami is a well-regarded practitioner and frequently sought out to represent clients in lawsuits regarding public treasure, legal assistance on sewage public service concession and regulatory discussions. **Strengths:** “Mateus Adami delivered a very good performance.”

Maurício Portugal Ribeiro is widely respected by market sources, who applaud his consultancy work in public law. **Strengths:** “Maurício Portugal Ribeiro has great knowledge of the regulatory framework for concessions and PPPs in Brazil.” “Maurício Portugal Ribeiro is an excellent lawyer.”

Letícia Queiroz de Andrade Letícia is well regarded for her expertise in advising toll road operators on public law matters, including public concessions and the public law aspects of equity interest sales. **Strengths:** “Letícia Queiroz de Andrade is a professional with unparalleled expertise.” “Letícia possesses deep knowledge of public law and excels in didactic communication. She is well-connected, up-to-date and highly active in her field.”

Mário Márcio Saadi Lima’s expertise covers PPP agreements, concessions and bids. **Strengths:** “Mário Márcio Saadi Lima is a professional who surprises me positively in all interactions. He demonstrates absolute mastery about all matters.” “Mário Márcio Saadi shows a highly reliable partnership and excellent results.”

Head of department **Lucas Sant’Anna** is experienced in privatisation and concession bids, besides administrative and judicial procedures against government bodies. **Strengths:** “Lucas Sant’Anna has excellent technical skills, great capacity to solve complex issues and a commercial vision far above other lawyers.” “Lucas is a distinguished professional in concession matters, with in-depth knowledge and executive language. He is able to provide the best solutions in an agile and objective way.” “Lucas is a very competent professional and knowledgeable in public law matters.”

Alexandre Santos de Aragão is able to assist clients with judicial and administrative disputes.

Aragão is a respected academic figure who can provide legal opinions. **Strengths:** “Alexandre Santos de Aragão is an unique practitioner with vast knowledge.” “Alexandre is a skilled professional with a broad business vision.”

Associate-to-Watch **Pedro Saullo** receives high praise for his work alongside the firm’s partners in privatisations and biddings. **Strengths:** “Pedro Saullo is a professional with vast knowledge in his area of expertise, being very diligent to deadlines.” “Pedro Saullo meets our expectations and has a great level of autonomy. He has excellent technical ability.”

Vitor Schirato has substantial experience in public law matters concerning concession structuring and contracts. Schirato has additional capabilities in contentious matters. **Strengths:** “Vitor Schirato has remarkable knowledge and high didactic skills.” “Vitor Schirato is a very skilled professional. He understands the client’s needs and works with great dedication to the matters submitted to him.”

Luis Eduardo Serra Neto maintains a strong focus on administrative proceedings, concession structurings, bidding processes and lawsuits. **Strengths:** “Luis Serra Netto has extensive knowledge of the infrastructure market and experience in complex litigations.”

Henrique Lago da Silveira is able to assist clients with bidding procedures and contractual issues, including filing for administrative appeals. **Strengths:** “Henrique Silveira is able to translate technical aspects into a business perspective, taking into account the particularities of each case, sector and market moment.” “Henrique’s keen commercial acumen and deep understanding of the market have been instrumental in developing strategic and innovative solutions to our most complex challenges.”

Thiago Luís Sombra advises on complex cases regarding public procurements, implementation of industrial plants and private railways. **Strengths:** “Thiago Sombra has a good performance.”

Up-and-Coming partner **Renan Sona** is well regarded for his practice assisting clients with concession projects, PPPs, privatisation procedures and public procurement. **Strengths:** “Renan Sona is a very competent lawyer and extremely focused on the results that impact the project.” “Renan Sona is highly responsive and a key adviser.”

Jorge Souza is frequently sought out to handle regulatory matters, administrative lawsuits and bidding procedures. He works for clients within the maritime and infrastructure sectors. **Strengths:** “Jorge deals with complex matters. He is confident and trustworthy.” “Jorge has a great legal and market vision.”

Massami Uyeda Junior of Arap, Nishi & Uyeda Advogados is a well-known lawyer with longstanding experience advising construction com-

panies and privatisations.

Rafael Vanzella is well regarded for devising complex pre-litigation strategies for high value regulatory disputes and issuing legal opinions. **Strengths:** “Rafael Vanzella provides innovative solutions.” “Rafael Vanzella manages to be helpful in any sort of matter. He is my go-to-guy at the firm.”

Fernando Vernalha Guimarães enjoys a good reputation for his public law practice and growing experience in noteworthy public concession mandates, anti-corruption civil claims and public bidding. **Strengths:** “Fernando possesses exceptional technical proficiency and commercial awareness, enabling him to handle sophisticated tasks with remarkable efficiency.” “Fernando is a highly equipped professional recognised by the market.”

Up-and-Coming partner **Alice Voronoff** shows experience concerning public law, administrative law and constitutional law. **Strengths:** “Alice Voronoff ‘is a lawyer with high capacity to present and implement solutions to complex problems.’ “Alice Voronoff is an outstanding professional. She is able to meet the most complex and innovative demands and she structures solutions for cases where there are no ready-made ones.”

Bruno Werneck of Tauli & Chequer Advogados enjoys a good reputation handling public law matters for companies in the water and sewage, airport and transportation sectors. Werneck is skilled to assist with implementation of divestment plans and bidding documents for concession projects. **Strengths:** “Bruno has a lot of experience in the sector and is always available for support.” “Bruno Werneck is knowledgeable about the industry.”

Foreign Experts

Ana Cândida de Mello Carvalho is a seasoned lawyer dealing with a variety of public law matters, such as bidding procedures and contracts, public service concessions and public-private partnerships. **Strengths:** “Ana Cândida is excellent. She always has contributions of a high technical level, in addition to being extremely accessible, dedicated and committed to her projects.” “Ana is the highlight of BMA. We make a point of always working with them because we feel at ease with her technical skill, in addition to being a very pleasant person.”

Shipping

Shipping
Leading Firms
Band 1
Escritório Jurídico Carbone
Kincaid Mendes Vianna Advogados
Siano & Martins Advogados Associados
Band 2
Pedro Calmon Filho & Associados (PCF&A)
Vieira Rezende
Band 3
Castro Barros Advogados
Farinon, Carvalho da Silva & Advogados Associados
Mattos Filho
Rabb Carvalho Advocacia – RC Law
Ruy de Mello Miller Advocacia
Sammarco Law Office
Shipping Consultoria
Band 4
Advocacia Rocha Baptista
Garbois + Melo Advogados Associados
Band 5
Lefosse Advogados
Pinheiro Neto Advogados
Salomão Advogados
Tauil & Chequer Advogados
Veirano Advogados
* Indicates individual with profile.
◊ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

Escritório Jurídico Carbone

What the team is known for

Escritório Jurídico Carbone is a widely respected boutique with longstanding expertise handling an array of shipping-related issues. Its deep bench has experience assisting companies with regulatory and contractual matters, as well as complex contentious mandates such as those arising from maritime accidents. Clients also benefit from the team's knowledge of P&I matters and environmental claims.

Strengths

"Escritório Jurídico Carbone has a highly specialized and experienced team in managing cases involving shortages and damages."

"Carbone possesses distinguished knowledge and expertise in maritime law."

"The firm is a point of reference in maritime law in Brazil."

Work highlights

Escritório Jurídico Carbone assisted Atem's Distribuidora de Petróleo and Refinaria de Manaus with a contractual dispute over purchase, sale and delivery of crude oil.

Notable practitioners

Senior statesperson Artur Carbone is a former president of the Brazilian Maritime Law Association and remains a revered name owing to his longstanding expertise in the shipping industry.

Strengths: "Artur Carbone is an authority in the field." Co-head of department **Luís Felipe Galante** is the sitting president of the Brazilian Maritime Law Association. His distinguished practice in contentious and regulatory disputes has earned

Shipping
Senior Statespeople
Senior Statespeople: distinguished older partners
Calmon Filho Pedro <i>Pedro Calmon Filho & Associados</i>
Carbone Artur R. <i>Escritório Jurídico Carbone</i>
Farinon Roberto <i>Farinon, Carvalho da Silva & Advogados</i>
Motta Henrique Oswaldo <i>Pedro Calmon Filho</i>
Sammarco Osvaldo <i>Sammarco Law Office</i>
Leading Individuals
Band 1
Galante Luís Felipe <i>Escritório Jurídico Carbone</i>
Mendes Vianna Godofredo <i>Kincaid Mendes Vianna</i>
Mendes Vianna Cardoso Camila <i>Kincaid Mendes</i>
Simões Martins Fabiana <i>Siano & Martins Advogados</i>
Band 2
Carvalho Larry <i>Rabb Carvalho Advocacia – RC Law</i>
Jaeger Iwam <i>Kincaid Mendes Vianna Advogados</i>
Leven Siano Luiz Roberto <i>Siano & Martins Advogados</i>
Mendes Vianna Bernardo <i>Vieira Rezende</i>
Testini de Mello Miller Thiago <i>Ruy de Mello Miller</i>
Band 3
Calmon Neto Pedro <i>Pedro Calmon Filho & Associados</i>
de Carvalho e Silva Olympio José <i>Castro Barros</i>
Garbois Breno <i>Garbois + Melo Advogados Associados</i>
Martins Marcos <i>Siano & Martins Advogados Associados</i>
Mattos Nilton <i>Mattos Filho</i> *
Sobral Sampaio Antonio Francisco <i>Shipping</i>
Sobrinho Porto Fernando <i>Shipping Consultoria</i>
Band 4
Carvalho da Silva Ruy Fernando <i>Farinon, Carvalho</i>
Costa Lima Neto Jeová <i>Rabb Carvalho Advocacia – RC</i>
de Senna Bernardo <i>Costa & Rocha Advogados (ORL)</i> ◊
Furtado Faria Luis Cláudio <i>Pinheiro Neto Advogados</i> *
Henderson David <i>Siano & Martins Advogados Associados</i>
Leite Marques Lucas <i>Kincaid Mendes Vianna</i>
Lopes Pinto Alessandro <i>Lopes Pinto Advogados (ORL)</i> ◊
Melo Flavia <i>Garbois + Melo Advogados Associados</i>
Mendes Marques José Augusto <i>Farinon, Carvalho</i>
Pizzolato Furtado Senna Juliana <i>Tauil & Chequer</i>
Rocha Baptista Arthur <i>Advocacia Rocha Baptista</i>
Sammarco Marcelo <i>Sammarco Law Office</i>
Werneck Camilla <i>Castro Barros Advogados</i>
Up-and-coming individuals
Cotta Rodrigo <i>Salomão Advogados</i>
Ferreira Rafael <i>Ruy de Mello Miller Advocacia</i>
Sancio Livia <i>Salomão Advogados</i>
Star associates
Feitosa Chaves Erika <i>Castro Barros Advogados</i>
Associates to watch
Dalhe Rodrigo <i>Kincaid Mendes Vianna Advogados</i>

him a prestigious position in the shipping sector.

Strengths: "Galante is an outstanding professional with above-average experience, knowledge, articulation, and communication skills." "Luís Felipe Galante is highly connected, always available, and accessible, providing valuable business support." "Luís F. Galante has deep expertise in shipping matters, making every interaction with him a learning experience. He adds value to the company and offers sophisticated solutions to complex problems." "Luís Felipe Galante is an exceptional lawyer and a point of reference in the shipping sector."

Foreign Experts
Shipping
Based in Brazil
with expertise in countries listed below
Norway Mattos Nilton <i>Mattos Filho</i> *

Kincaid | Mendes Vianna Advogados

What the team is known for

Kincaid | Mendes Vianna Advogados is a top-flight shipping firm with deep experience representing a wide range of high-profile clients in complex matters. The team is particularly recognised for its ability to handle sophisticated judicial and administrative disputes, including those arising from charter contracts, cargo damage claims and shipping accidents. Its strong team boasts additional capabilities assisting with financing transactions and regulatory licensing matters.

Strengths

"Kincaid | Mendes Vianna Advogados has a team of experienced professionals in the shipping sector."

"Kincaid provides highly attentive service and quick answers. Lawyers are well experienced in shipping industry."

"Kincaid is the most reliable law firm that we have found in Rio de Janeiro. We have always received valuable legal advice, helping us to solve very complex matters."

Work highlights

Kincaid | Mendes Vianna represented Sealion do Brasil Navegação and Sealion Shipping in a lawsuit against the Charterer, seeking reimbursement for fines related to an unregistered crew member in the SISPAT system.

Notable practitioners

Godofredo Mendes Vianna has over 25 years of experience representing companies in maritime-related disputes. He is highly regarded among peers and clients in the shipping market due to his longstanding presence in the industry and distinguished ability to handle highly complex shipping mandates. **Strengths:** "Godofredo Mendes Vianna provides well-structured legal advice, with detailed, carefully analysed, and well-written opinions." "Godofredo Vianna is highly experienced, very approachable, and offers competitive pricing." Managing partner **Camila Mendes Vianna Cardoso** has longstanding experience advising clients in highly complex mandates in the shipping sector, including contentious cases and regulatory disputes. **Strengths:** "Camila Mendes Vianna is among the best in case analysis, providing sharp insights and strategic guidance." "Camila is a shipping lawyer with deep expertise and a strong commercial mindset." Co-head of department **Iwam Jaeger** draws from a long experience in maritime law to advise clients in a range of sector-related matters, including high-value contentious mandates arising from charter agreement disputes and maritime accidents. **Strengths:** "Iwam Jaeger is always firm in his positions, highly responsive, and his honesty and sincerity give us confidence in making the best decisions." Partner **Lucas Leite Marques** is a lawyer who boasts over ten years of experience in maritime, insurance and international law. He advises clients in

contentious cases, regulatory disputes and other matters in the shipping sector. **Strengths:** “Lucas Leite Marques is one of the brightest young lawyers in the shipping sector. He has extensive knowledge and always maintains a positive approach with clients.” **Rodrigo Dalhe** is an associate in the team who regularly advises clients on contentious shipping matters.

Siano & Martins Advogados Associados

What the team is known for

Siano & Martins Advogados Associados is a stellar boutique maintaining a top-tier position due to its vast amount of experience assisting domestic and international heavyweights in the shipping industry with a variety of sector-related matters. The team is well equipped to represent clients in sophisticated contentious mandates arising from cargo claims and accidents involving collisions and explosions at sea. It demonstrates additional capability assisting with matters that involve environmental authorities.

Strengths

“Siano & Martins Advogados has been working with us for several years and consistently demonstrates professionalism and patience when addressing my questions about Brazilian law.”

“Siano & Martins Advogados has a distinguished knowledge of matters related to transportation and international treaties.”

“Siano & Martins Advogados’ partners are absolutely reliable legal advisers.”

Notable practitioners

Co-head of department **Fabiana Simões Martins** is an established practitioner who represents major players in the shipping sector in disputes involving accidents, environmental damages and cargo claims, as well as in administrative procedures before regulatory agencies. Founding partner **Luiz Roberto Leven Siano** is highly regarded in the maritime sector as a preeminent practitioner. He draws from long experience in the field, assisting high-level clients in a wide range of sector-related mandates. **Strengths:** “Luiz Roberto Leven Siano is highly professional, approachable and consistently available when needed.”

Marcos Martins draws from solid experience and knowledge of civil procedure and maritime law to head the firm’s litigation department, advising significant clients in disputes arising from collisions and cargo claims. **Strengths:** “Marcos Martins is bold, attentive to client needs, and collaborates effectively with other service providers.” “Marcos Martins is an astute lawyer who delivers accurate and swift advice.” “Marcos Martins is highly responsive and commercially aware, always mindful of client costs and a strong advocate for them.” **David Henderson** is a key partner in the team who handles a range of shipping matters. He often works on P&I coverage matters. **Strengths:** “David Henderson is highly responsive, provides accurate advice, and is both proactive and cost-effective.”

Band 2

Pedro Calmon Filho & Associados (PCF&A)

What the team is known for

Pedro Calmon Filho & Associados (PCF&A) is a well-established Rio de Janeiro-based boutique largely recognised for its presence in the shipping industry. The team demonstrates significant expertise advising oil and gas companies on a range of maritime law issues, including an array of regulatory mandates. It boasts additional expertise representing clients on contentious mandates arising from cargo claims and insurance matters.

Notable practitioners

Senior statesperson and founding partner **Pedro Calmon Filho** remains a highly regarded name in the Brazilian shipping sector. Senior statesperson and Partner **Henrique Oswaldo Motta** has a wealth of experience in the field, handling a range of shipping matters. Partner **Pedro Calmon Neto** boasts experience in advising Brazilian and international clients in a range of shipping-related disputes.

Vieira Rezende

What the team is known for

Vieira Rezende is a full-service firm with a maritime department often instructed by P&I clubs and ship owners to assist with contentious mandates. It has particular expertise assisting clients with both wet and dry shipping litigation, including those arising from accidents and cargo claims, as well as contractual issues. The team is also well equipped to advise on oil and gas-related matters.

Strengths

“Vieira Rezende’s specialization in river navigation is impeccable. They also provide highly qualified legal support, especially in maritime court matters.”

“Vieira Rezende has deep expertise in the field and a team of unquestionable excellence. The firm truly offers strategic and tailored solutions.”

“Vieira Rezende is fast and assertive, always providing creative solutions.”

Work highlights

Vieira Rezende represented Subsea7 do Brasil’s foreign crew members in technical defence within an administrative naval inquiry and, consequently, before the Admiralty Court.

Notable practitioners

Head of department **Bernardo Mendes Vianna** has built a longstanding relationship acting for P&I clubs, terminal operators, ship owners and other clients within the maritime sector. He provides expert assistance in contentious mandates involving both wet and dry shipping mandates, such as cargo claims and casualties. **Strengths:** “Bernardo Mendes Vianna has strong technical expertise, particularly in litigation, with extensive experience and a notable presence in this sector.” “Bernardo Vianna is a highly qualified professional in the field. His analytical skills, combined with sharp strategic vision, make him essential for solving complex problems.” “Bernardo Mendes Vianna is on the front line, carrying out highly operational and efficient fieldwork.”

Band 3

Castro Barros Advogados

What the team is known for

Castro Barros Advogados is a Rio de Janeiro-based firm representing a range of clients such as P&I clubs, financial institutions and shipping companies in diverse maritime-related mandates. The team represents clients in lawsuits, including cargo damages and compensation claims against ANTAQ, boasting additional capabilities assisting with non-contentious mandates such as contractual and regulatory advice.

Strengths

“Castro Barros Advogados provides excellent services with good value for money. The firm is well organised, and we are extremely satisfied with their work.”

“Castro Barros Advogados makes its best and greatest efforts to resolve any issue.”

“Castro Barros has an extremely well-prepared team capable of handling any shipping-related matter, with highly qualified professionals.”

Work highlights

Castro Barros Advogados advised Brasbunker Participações (Bravante) on several disputes discussing operation agreements brought by ER Offshore, initially valued at over BRL155 million.

Notable practitioners

Olympio José de Carvalho e Silva is the head of the department, and represents clients in a variety of shipping disputes, including cargo claims, arrests, casualties, and charter party disputes, as well as transactional mandates, drawing from a longstanding practice in the sector. **Strengths:** “Olympio Carvalho e Silva has extensive knowledge of shipping conventions and pre-arbitration. A great lawyer.” “Olympio Carvalho e Silva is an extraordinary lawyer: attentive, dedicated, organised and highly knowledgeable in shipping.” “Olympio is a reliable pair of hands, and very commercial in understanding the client’s needs. His strong communication skills, including in English, are a huge plus.” “Olympio is extremely knowledgeable, with thorough market insight and a very good sense for what is needed in any given moment.” **Camilla Werneck** keeps demonstrating a very strong presence in the maritime field, representing clients in a wide range of disputes. **Strengths:** “Camilla Werneck is an exceptional lawyer. She inspires confidence and has outstanding legal expertise.” “Camilla Werneck has very good commercial sense and is extremely pleasant to work with.” **Erika Feitosa Chaves** sits as an associate in the team, and is praised by clients for her technical expertise, responsiveness, and problem solving skills, especially on highly complex shipping-related disputes. **Strengths:** “Erika Chaves balances a conservative and cautious approach with unique creativity, offering innovative solutions.” “Erika Chaves displays vast technical knowledge, especially on litigation demands, with broad expertise and outstanding practice in this sector.” “Erika is a thorough professional, always proposing innovative solutions that meet business demands.”

Farinon, Carvalho da Silva & Advogados Associados

What the team is known for

Farinon, Carvalho da Silva & Advogados Associados is a Porto Alegre-based firm with experience assisting a diverse client roster comprising ship owners, charterers and P&I clubs with both contentious and non-contentious mandates. The team handles litigation arising from accidents and insurance claims relating to vessel collisions, with additional capabilities advising on regulatory, compliance and contractual matters.

Notable practitioners

Co-head of department **Roberto Farinon** is a well-regarded lawyer within the maritime sector, drawing from long experience in the field to advise clients in a range of sector-related disputes, including cargo and vessel claims. **Ruy Fernando Carvalho da Silva** is a respected practitioner who often handles issues related to ports and terminals. He also works on insurance-related matters. **José Augusto Mendes Marques** is recognised by clients and other market sources for his dedication to shipping law.

Mattos Filho

What the team is known for

Mattos Filho is a prime full-service firm with a busy shipping department. The team assists clients with a range of sector-related matters, including the drafting of charter and service agreements, acquisition of vessels and fleet restructuring mandates. The team is requested for advice on regulatory issues involving ANTAQ.

Strengths

"Mattos Filho has professionals with strong legal knowledge who are always up to date."

"Mattos Filho offers a highly business-oriented approach, which is essential for our business."

"Mattos Filho's strong commercial awareness is reflected on their ability to understand clients' business contexts and adapt legal strategies to specific commercial needs."

Work highlights

Mattos Filho advised Yinson Boronia Production B.V. on the completed USD1.035 billion 144A/Reg S non-recourse, senior secured notes offering for the refinancing of FPSO Anna Nery.

Nilton Gomes de Mattos Neto advises a long list of high-level clients in a variety of financing mandates within the shipping sector. He also assists clients with disputes arising from charter party agreements and contractual relations, as well as regulatory issues.

Rabb Carvalho Advocacia – RC Law

What the team is known for

Rabb Carvalho Advocacia – RC Law is a Fortaleza-based firm advising an array of players in the shipping industry, including ship owners, port operators and P&I insurance providers, on the full spectrum of sector-related mandates. The team is well equipped to assist clients with both wet shipping mandates, including litigation arising from collisions, and dry shipping matters such as legal opinions on charter agreements.

Strengths

"Rabb Carvalho Advogados ensures timely answers and valuable recommendations from every team member we have worked with."

"Rabb Carvalho Advogados has a highly qualified team, carefully selected from the best profes-

sionals in the market."

"Rabb Carvalho Advogados' entire team demonstrates professionalism in their services."

Work highlights

Rabb Carvalho Advocacia – RC Law represented Jan De Nul in a writ of mandamus filed directly before the Court of Appeal against the State Tax Authority of Rio de Janeiro over a special tax regime.

Notable practitioners

Head of department **Larry Carvalho** advises clients in a wide range of mandates within the maritime sector, including charter agreements, demurrage charges, and disputes involving collisions, cargo issues and oil spills. **Strengths:** *"Larry Carvalho is agile and experienced, with a high level of industry knowledge. Having direct contact with him, as the firm's main partner, makes processes even faster and more efficient."* *"Larry Carvalho is always available. A great partner with strong English skills and deep expertise in shipping customs law."* *"Larry Carvalho provided timely and reliable advice throughout the law firm's representation of our clients' interests in Brazil."* **Jeová Costa Lima Neto** is a rising star in the shipping field. He often works on issues related to cruise ships. **Strengths:** *"Jeová Costa Lima Neto is extremely assertive and direct."* *"Jeová Costa Lima Neto is an excellent professional."*

Ruy de Mello Miller Advocacia

What the team is known for

Ruy de Mello Miller Advocacia is a Santos-based boutique handling maritime-related litigation cases. The firm regularly represents clients against port authorities and ship owners in judicial disputes relating to an array of issues, including demurrage collection, environmental damages arising from oil spills, and vessel collisions.

Strengths

"Ruy de Mello Miller Advocacia demonstrate excellent capability in maritime and civil law. They are highly reliable and always deliver what was agreed."

"Ruy de Mello Miller Advocacia has knowledgeable legal professionals and an agile support team, always up to date with market trends and working with various industry players."

Work highlights

Ruy de Mello Miller Law advised Ultrafertil on a compensation lawsuit filed by Berge Rishiri Company and Berge Bulk Maritime Pte following an incident involving the vessel Berge Rishiri and a shore crane at VLI berth 4.

Notable practitioners

Thiago Testini de Mello Miller is the head of the department and boasts solid experience advising clients in sector-related disputes involving casualties, cargo claims and commodities, as well as in regulatory mandates. **Strengths:** *"Thiago Testini de Mello Miller demonstrates great technical knowledge, high specialization, and remarkable seniority, making him a point of reference in his field."* *"Thiago is sensational."* **Rafael Ferreira** is an up-and-coming partner with experience on casualties, customs, insurance, charter party and commodities issues. **Strengths:** *"Rafael Ferreira provides exemplary service. He is always willing to meet our requests with excellence and is very attentive."* *"Excellent lawyer and work done at a*

high level."

Sammarco Law Office

What the team is known for

Sammarco Law Office is a seasoned Santos-based boutique with experience representing a wide range of clients, including ship owners, charterers and P&I clubs, on contentious shipping mandates. It boasts particular expertise handling administrative and judicial disputes involving cargo claims, maritime accidents and environmental disputes, as well as matters relating to ports and terminals. The team is additionally capable of advising on sector-related regulations.

Strengths

"Sammarco Law Office maintains a strong relationship with local authorities, always ready to answer and provide the necessary support."

"Sammarco Law Office is constantly up to date, with the active presence of its partners providing business-oriented perspectives that go beyond legal matters."

Notable practitioners

Senior statesperson and founding partner **Osvaldo Sammarco** is vice-president of the Brazilian Maritime Law Association. He is highly acclaimed among peers and clients in the shipping sector, especially for his extensive knowledge and long experience in port-related mandates and arbitrations. **Marcelo Sammarco** is a key member of the firm who advises clients in matters such as cargo and damage claims, as well as shipping accidents. **Strengths:** *"Marcelo Sammarco has great expertise in the field and is extremely well-connected. Communication flows very efficiently with him."* *"Marcelo Sammarco is helpful, available and aligned with the best legal practices."*

Shipping Consultoria

What the team is known for

Shipping Consultoria is a well-regarded Rio de Janeiro-based firm with a strong track record advising domestic and international clients on a range of sector-related issues. The team earns recognition for its strong ability to handle both wet and dry shipping mandates, including regulatory matters and maritime accidents. It boasts additional expertise acting for P&I clubs.

Strengths

"Shipping Consultoria is up to date, consistently providing high-quality legal consulting and support."

"Shipping Consultoria is a recurring partner in our cases, always delivering an excellent level of work."

"Shipping Consultoria has the capability and expertise to handle challenges in this field effectively."

Work highlights

Shipping Consultoria assisted Norsul and Hapag-Lloyd with the formation of a joint venture to operate cabotage services in Brazil via an investment EBN.

Notable practitioners

Co-head of department **Antonio Francisco Sobral Sampaio** is a well-regarded lawyer in the maritime sector due to his long presence in the field. He assists a diverse range of shipping clients with litigation and arbitration mandates relating to maritime issues. **Strengths:** *"Antonio Francisco*

Sobral Sampaio demonstrates excellence in handling cases." "Antonio Francisco Sobral Sampaio is an excellent senior lawyer." "Antonio has a very practical characteristic, demonstrating high expertise and important commercial understanding." Founding partner **Fernando Sobrino Porto** has over 35 years of experience dealing with a wide range of matters in the maritime field, from complex disputes to high-value financing mandates. **Strengths:** "Fernando Sobrino Porto has great knowledge, provides clear guidance, and is very pleasant and easy to talk to. A true gentleman." "Fernando Sobrino Porto is exceptional in facilitating conciliation between parties in a calm and composed manner, often achieving highly positive outcomes, especially in cases involving authorities." "Fernando is our main contact and a national authority in the field. He has a deep understanding of the market and consistently demonstrates innovative, outside-the-box thinking." "An extraordinary mind, Fernando Porto has a unique combination of academic skill and business acumen."

Band 4

Advocacia Rocha Baptista

What the team is known for

Advocacia Rocha Baptista is a dynamic Rio Grande do Sul-based firm maintaining an impressive track record representing charterers, ship owners, insurance companies and P&I clubs in judicial and administrative disputes. The team assists clients with claims arising from shipping accidents, ship salvaging and environment-related matters. It demonstrates additional capabilities advising on shipbuilding, freight contracts and regulatory mandates.

Notable practitioners

Founding partner **Arthur Rocha Baptista** has extensive experience practising in the maritime sector, from which he draws expertise to advise clients in a variety of dry and wet shipping matters, including contentious mandates arising from accidents.

Garbois + Melo Advogados Associados

What the team is known for

Garbois + Melo Advogados is a newly formed firm acting for companies on a range of dry and wet shipping mandates. The team has particular expertise assisting clients with high-profile litigation, including casualty cases arising from ship collisions. It boasts additional capabilities representing clients in contractual disputes related to the oil and gas industry.

Strengths

"Garbois + Melo Advogados Associados handles highly complex and strategic matters, far beyond simple consulting. The firm fully meets our needs."

"Garbois + Melo Advogados Associados' high level of specialisation allows them to exceed expectations."

"Garbois + Melo Advogados Associados have deep expertise in their field, knowing the subject inside-out."

Work highlights

Garbois + Melo Advogados assisted Locar with a wide range of issues in connection with an inci-

dent with one of its barges that capsized and lost its cargo near Abrolhos/ BA (an environmentally sensitive area).

Notable practitioners

Co-head of department **Breno Garbois** is a very active lawyer with almost 20 years of practice in the maritime sector. He represents clients in a wide range of mandates, including contentious cases involving vessel and cargo claims, charter-party disputes, and transactional and regulatory matters. **Strengths:** "Breno Garbois is always available to assist us and has great knowledge in maritime law." "Breno Garbois goes straight to the point and has deep knowledge." **Flavia Melo** has more than 20 years of practice in the maritime field, assisting clients in a range of sector-related disputes involving cargo and vessel claims, as well as administrative proceedings. **Strengths:** "I would be always more than happy to work with Flavia Melo again on Brazilian maritime law matters." "Flavia Melo is someone I have great confidence in; she is clear, honest and always speaks with transparency."

Band 5

Lefosse Advogados

What the team is known for

Lefosse Advogados is recognised for its growing presence in the shipping sector, combining expertise in corporate, finance, and regulatory matters. The firm is actively involved in port infrastructure projects, maritime finance, and regulatory approvals, advising major industry players on complex transactions and compliance processes.

Strengths

"Lefosse Advogados provides precise and well-targeted insights."

"Lefosse Advogados has a young and highly skilled team that responds quickly and has a strong understanding of regulations."

Work highlights

Lefosse advised Transpetro on structuring a bidding process for acquiring vessels under its BRL1.7 billion fleet expansion program, including drafting of bidding rules, sales agreements, and managing regulatory issues.

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto is a leading full-service firm, who is seen handling a range of shipping matters, mainly related to the oil and gas industry. The firm also advises on shipping accident investigations and represents clients in relevant court cases. Heavyweights from the shipping industry also benefit from the firm's highly sophisticated transactional, contentious, labour and tax offer.

Strengths

"Pinheiro Neto stands out for its expertise and excellence in maritime and litigation work."

"Pinheiro Neto has a highly skilled technical team that is responsive, efficient and precise."

Work highlights

Pinheiro Neto advised Oldendorff on the regulatory framework of maritime operations to be carried out by the client involving the transportation of iron ore in Brazilian waters and subsequently in

international waters.

Notable practitioners

Luis Cláudio Furtado Faria is recognised by peers and clients for his dedication to shipping law. He leads Pinheiro Neto's mandates in the area.

Strengths: "Luis Faria has extensive knowledge of precedents, understands what happens in the courts, and is well-versed in arbitration decisions." "Luis Cláudio Furtado Faria is a professional with solid knowledge in the area – serious, committed, clear in his explanations, and extremely helpful." "Lawyer with a strong background in litigation who has been working in maritime law for a long time. Robust clientele and highly technical/competent level of service." "Luis is an excellent professional, extremely qualified and always available to the client." "Luis' professionalism is visible at every moment. In addition, he has excellent aptitude for working in partnership with external professionals and a very kind personal contact."

Salomão Advogados

What the team is known for

Salomão Advogados is a growing force in shipping law, with a strong focus on litigation, regulatory matters, and high-value disputes. The firm advises major industry players on port regulations, cabotage, and maritime accidents, combining deep sector knowledge with strategic legal solutions. With an expanding team of experienced maritime lawyers and active participation in industry forums, the firm continues to strengthen its presence in the market.

Strengths

"The lawyers at Salomão are extremely technical, meticulous and detail-oriented."

"Salomão Advogados has the capability to handle highly complex matters."

"Salomão Advogados' team has great knowledge in the area, and all partners are notably known in the market."

Work highlights

Salomão Advogados represented UP Offshore in an indemnity lawsuit against Petrobras for the early termination of a charter agreement involving the payment of daily rates.

Notable practitioners

Rodrigo Costa is recognized for his expertise in litigation, arbitration, and maritime law. He has earned strong recognition from both clients and peers for his leadership in complex disputes. Clients value his proactive approach, attention to detail, and innovative solutions, particularly in handling intricate matters. **Strengths:** "Rodrigo is a highly skilled professional with in-depth industry knowledge, and he is easily accessible and approachable." "Rodrigo Cotta is an extremely technical, proactive, and meticulous partner. Attentive to every detail, he brings peace of mind during meetings, especially on complex topics."

Livia Sancio is a rising star in the field, demonstrating strong technical expertise, strategic vision, and an impressive international background. Clients value her 360-degree approach, combining legal knowledge with commercial insights to deliver impactful solutions. **Strengths:** "Livia Sancio is proactive and helpful, paying attention to every detail." "Livia is an excellent professional and deserves to be highlighted."

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown is recognized for its expertise in offshore shipping, with a strong focus on regulatory matters, chartering agreements, and projects related to oil and gas. The firm advises major international clients on high-value transactions and compliance matters. The firm's regulatory knowledge and growing presence in maritime law position it as a key player in offshore-related legal matters.

Strengths

"Tauil & Chequer has deep expertise in the sector, particularly in shipping for drilling – a highly specialised market."

"Tauil & Chequer bring extensive market experience. Their global reach facilitates foreign contracts, and their network greatly aids in problem-solving and contract impact analysis."

"Tauil & Chequer provides highly attentive service and quick response. Lawyers are well experienced in shipping industry."

Work highlights

Tauil & Chequer advised NE Drilling on several bids carried out by Petrobras for the charter and associated provision of services of offshore drilling units.

Notable practitioners

Partner **Juliana Pizzolato Furtado Senna** is well regarded in the shipping market for her experience advising clients in financing mandates and regulatory matters before the National Agency for Waterway Transportation (ANTAQ). **Strengths:** "Juliana Senna stands out for her mastering of regulatory matters, as well as for her relationship with the regulatory agency. She has a strong command of the ANTAC agenda." "Juliana Senna's knowledge of all aspects of maritime operations sets her apart." "Juliana Pizzolato Furtado Senna is a shipping lawyer with extensive knowledge and a strong understanding of commercial mindsets. Her drafting of contracts is exceptionally proficient."

Veirano Advogados

What the team is known for

Veirano Advogados is a full-service firm with a noted maritime department offering particular expertise in cross-border ship financing man-

dates. Its experienced team is also instructed to advise a diverse clientele comprising domestic and international organisations, including financial institutions and offshore companies, on sector-related corporate, contractual and regulatory matters.

Other Ranked Lawyers

Bernardo de Senna has built a strong presence in maritime law, particularly in complex disputes, marine insurance, and regulatory matters. He is highly regarded for his technical expertise, with positive feedback highlighting his analytical skills, deep knowledge of Brazilian maritime law, and availability to clients. **Strengths:** "Bernardo de Senna is an excellent professional, with great technical and analytical skills in complex cases." "Bernardo de Senna has a lot of knowledge of Brazilian legislation and is always available and attentive."

Alessander Lopes Pinto advises clients in a range of multidisciplinary sector-related mandates, including shipping litigation, regulatory matters and labour issues.

Sports Law

Sports Law
Leading Firms
Band 1
Ambiel, Bonilha, Belfiore, Teixeira e Hanna
Bichara e Motta Advogados
Carvalho Sica Muszkat Vidigal e Carneiro
Band 2
Asseff Advogados
BMA – Barbosa, Müssnich, Aragão
Tannuri Ribeiro Advogados
Band 3
Campos Mello Advogados
CCLA Advogados
Huck, Otranto, Camargo Advogados
Pássaro, Vieira, Botelho & Torres – Sociedade
Souto Correa Advogados
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

Band 1

Ambiel, Bonilha, Belfiore, Teixeira e Hanna Advogados

What the team is known for

Ambiel, Bonilha, Belfiore, Teixeira e Hanna Advogados is highly regarded for assisting clients such as sports clubs, associations, football players and Olympic and Paralympic athletes. The law firm receives praise from both national and foreign clients and has vast experience in contract negotiation, arbitration, discipline matters, doping and online betting.

Sports Law
Leading Individuals
Band 1
Motta Marcos Bichara e Motta Advogados
Sica André Carvalho Sica Muszkat Vidigal e Carneiro
Band 2
Abidão Neto Bichara Bichara e Motta Advogados
Ambiel Carlos Eduardo Ambiel, Bonilha, Belfiore, Teixeira
Asseff Michel Asseff Advogados
Butruce Vítor BMA – Barbosa, Müssnich, Aragão
Guimarães Santoro Luiz Felipe Cesnik (ORL) ◇
Queiroz Botelho Rafael Pássaro, Vieira, Botelho & Torres
Band 3
Belfiore Marcel Ambiel, Bonilha, Belfiore, Teixeira
Caús Cristiano CCLA Advogados
Costa Ramos Tannuri Breno Tannuri Ribeiro Advogados
Cravo Souza Daniel Cravo Pastl Balbuena (ORL) ◇
Gallo Jorge Campos Mello Advogados
Gomes Tiago Souto Correa Advogados
Ribeiro André Tannuri Ribeiro Advogados
Rodrigues Ferreira Luiz Otavio Huck, Otranto, Camargo
Star associates
Maiolini Mendes Danielle Carvalho Sica Muszkat Vidigal

Strengths

"The law firm also has a history of working in other areas of law, which provides a broad view of how laws can impact sports."

"Professionalism and seriousness are well-known qualities of Ambiel, Bonilha, Belfiore, Teixeira e Hanna Advogados."

"With capable and up-to-date professionals,

Ambiel, Bonilha, Belfiore, Teixeira e Hanna Advogados is always ready to solve issues."

Work highlights

Ambiel, Bonilha, Belfiore, Teixeira e Hanna Advogados advised Sport Club Corinthians Paulista on the negotiations and signing of Dutch football player Memphis Depay.

Notable practitioners

Carlos Eduardo Ambiel is a respected and seasoned sports law practitioner, noted by peers for his solid academic background and his strong activity. He is frequently mandated to represent clients in labour and regulatory litigation matters.

Strengths: "Carlos Eduardo Ambiel is a highly capable professional who shows commitment to the client." "Ambiel has a brilliant academic background. He is always available." **Marcel Belfiore** is well regarded for his long-standing expertise advising football players on renewal of contracts, image rights and a wide range of legal services concerning the constitution of Sociedade Anônima de Futebol (SAF). **Strengths:** "Marcel Belfiore is an experienced professional. He has a high degree of knowledge in several areas." "Marcel Belfiore is dynamic, agile and always willing to help."

Bichara e Motta Advogados

What the team is known for

Bichara e Motta Advogados is held in high regard by sources within the sports market. The firm is known for representing top-level athletes and for

handling gaming matters.

Strengths

"Bichara e Motta Advogados is a pioneering firm in the field of sports law."

"Bichara e Motta Advogados is one of the most important law firms for sports law in Brazil."

"The law firm has an international trajectory, also doing labour law and handling issues in international courts."

Notable practitioners

Marcos Motta is a pre-eminent practitioner with a stellar reputation and is frequently sought out by clients to assist with sophisticated transfer agreements, as well as with matters that combine sports law, technology and entertainment.

Strengths: *"Marcos Motta is the number-one sports lawyer in Brazil." "Marcos is an authority in the field, and handles football player transfers and contracts." "Marcos Motta enjoys international recognition." Bichara Abidão Neto is a strong and respected practitioner in the market, especially regarding his long experience with sports litigation nationally and internationally. Strengths:* *"Bichara Abidão Neto is a skilled lawyer, very active in his practice."*

Carvalho Sica Muszkat Vidigal e Carneiro Advogados

What the team is known for

Carvalho Sica Muszkat Vidigal e Carneiro Advogados is regarded as a leading firm in sports law, advising clients in both contentious and non-contentious matters, including strategic contractual, legal and regulatory aspects, contractual disputes and M&A.

Strengths

"Carvalho Sica has extremely competent and knowledgeable partners and lawyers."

"Carvalho Sica Muszkat Vidigal e Carneiro Advogados offers services with quality, transparency and ethics."

"The law firm is always up to date on the main developments in the field of sports law and the team is very fast and accessible."

"Carvalho Sica has the knowledge to quickly find solutions."

Work highlights

Carvalho Sica Muszkat Vidigal e Carneiro Advogados advised Sociedade Esportiva Palmeiras on the negotiation and execution of the transfer agreement of Brazilian player, Estêvão Willian, to Chelsea Football Club.

Notable practitioners

André Sica is highly regarded as an expert in sophisticated e-sports matters, including sponsorship, image rights and copyright agreements. He is praised for the high quality of his work with football clubs and his involvement in important discussions in this field, such as the creation of the Brazilian League of Professional Football Clubs. **Strengths:** *"André Sica is exceptionally knowledgeable. Whenever business issues prove to be complex, he is 100% available to support us." "André has extensive technical knowledge and shows dedication to the client." "André is very ethical and transparent, and has strong commercial knowledge." Danielle Maiolini Mendes is a star associate for her active and sophisticated performance on several matters, including the acquisition of sports clubs and footballers, and the regulation of e-sports. Strengths:* *"Danielle has great knowledge of the area and supports us not only in daily issues, but also in complex cases that require greater legal and business skills." "Danielle has excellent technical and problem-solving capacity, in addition to being very helpful and present."*

sition of sports clubs and footballers, and the regulation of e-sports. **Strengths:** *"Danielle has great knowledge of the area and supports us not only in daily issues, but also in complex cases that require greater legal and business skills." "Danielle has excellent technical and problem-solving capacity, in addition to being very helpful and present."*

Band 2

Asseff Advogados

What the team is known for

Asseff Advogados is well known for its long-standing practice in sports law, representing clients such as football clubs, directors and management, sports marketing companies, athletic confederations and athletes. The law firm is particularly praised for its experience in sports law courts.

Strengths

"Asseff Advogados has a team of qualified professionals who provide elegant treatment, clarity in petitions, commitment and punctuality."

"Asseff Advogados provides opportunities for women to occupy the space, which is usually an obstacle in the field."

"The law firm has always been a great point of reference in sports law, behaving with ethics and legal respect."

Work highlights

Asseff Advogados represented Cruzeiro SAF in national and international sports courts, and assisted the club with the development of its compliance plan and drafting the supporters' code of conduct.

Notable practitioners

Michel Asseff represents high-profile individuals in sports business in complex disputes before national and international sports courts. He acts for clubs, athletes and executives. He also provides consultative work, such as drafting of agreements. **Strengths:** *"Michel Asseff is technical, courteous, qualified and has excellent political skills." "Michel Asseff is always very proactive and conscious. He has high technical knowledge and great problem-solving skills."*

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão has an experienced team of professionals who handle matters within the sports industry, including projects related to major investments in the football business in Brazil.

Strengths

"BMA has a very qualified and dedicated team, always offering timely work."

"BMA has multidisciplinary knowledge and the ability to structure safe strategies."

"The team is highly focused on handling complex and sophisticated demands: it is BMA's strongest point."

Work highlights

BMA – Barbosa, Müssnich, Aragão assisted the entrepreneur and legendary former Brazilian football player Ronaldo Nazário with selling his controlling stake in Cruzeiro Esporte Clube SAF.

Notable practitioners

Vitor Butruce is a seasoned practitioner who has a stellar reputation for his work advising important sports clubs. His practice covers the issuance of debentures into new shares, SAF regulation for clubs, equity investments and diverse litigations regarding image rights and sports events.

Strengths: *"Vitor Butruce is one of the best lawyers I have ever had contact with. He seems to enjoy the most complex cases." "Vitor has a good understanding of how the very unique world of football works." "Vitor Butruce is an authority in the sector."*

Tannuri Ribeiro Advogados

What the team is known for

Tannuri Ribeiro Advogados is a well-regarded firm, praised by market sources for its long-standing involvement in the field of sports law.

Strengths

"Tannuri Ribeiro Advogados is a good law firm, specialised in football player negotiations."

Notable practitioners

Breno Costa Ramos Tannuri has a solid reputation in the market and is seen as a key player regarding sophisticated domestic and international agreements involving high-profile football players. **André Ribeiro** is an experienced practitioner who has a solid track record advising in complex negotiations between national and international football clubs.

Band 3

Campos Mello Advogados

What the team is known for

Campos Mello Advogados has an established practice in the sports law field, supporting clients in sophisticated matters related to a range of sports, especially football.

Strengths

"Campos Mello's team is active in finding solutions. The team goes far beyond what would be protocol for legal advice."

"We are always bringing very complex demands to Campos Mello and what we quickly receive in return are well-structured and creative solutions."

"I can count on them as if they were part of my internal legal team at the company."

Work highlights

Campos Mello Advogados advised T2R Sports on the acquisition of corporate control of Sociedade Anônima do Futebol (SAF), incorporated by Rio Branco Atlético Clube.

Notable practitioners

Jorge Gallo is a well-respected partner who handles matters for clients in the field of sports, including football clubs.

CCLA Advogados

What the team is known for

CCLA Advogados is a boutique law firm highly praised for its performance in sports law, representing agents and handling football player transfers. With its headquarters in São Paulo, CCLA also deals with matters related to the entertainment universe.

Strengths

"CCLA Advogados is a good law firm that deals with

football player negotiations.”

Notable practitioners

Cristiano Caús is a respected practitioner, with a sound track record in dealing with matters regarding football players, such as sophisticated transfer agreements. **Strengths:** “*Cristiano Caús is always present. He is involved in academic matters.*”

Huck, Otranto, Camargo Advogados

What the team is known for

Huck, Otranto, Camargo Advogados has expertise in the field of sports law, handling contentious and non-contentious matters for a wide range of clients in this sector, particularly football clubs, sports practice and administration entities, sponsors and more.

Strengths

“*Huck Otranto’s team is highly efficient in complex projects.*”

“*The type of work that Huck Otranto helps me with is the most complex there is.*”

“*The teams is always helpful and offers impeccable services.*”

Notable practitioners

Luiz Otavio Rodrigues Ferreira has well-established experience in the field. He handles complex international transfers and acquisitions of footballers, regulatory work for football clubs and arbitration procedures before FIFA. **Strengths:** “*Luiz Otavio Rodrigues Ferreira helps me anticipate problems that could arise, always keeping one step ahead. He identifies the problem and already brings the solution.*” “*Luiz Otavio understands the business side of matters, not only the legal aspects.*” “*Luiz Otavio is a complete lawyer with a strong business vision.*”

Pássaro, Vieira, Botelho & Torres – Sociedade de Advogados (PVBTLaw)

What the team is known for

Pássaro, Vieira, Botelho & Torres – Sociedade de Advogados is a well-regarded firm known for assisting clients in the field of sports law, especially agents and football players.

Strengths

“*Pássaro Vieira is highly specialised in football.*”

“*PVBTLaw represents many athletes.*”

Notable practitioners

Rafael Queiroz Botelho is frequently retained to assist football players, agents and clubs with the negotiation, execution and termination of agreements, including the acquisition of rights and transfers between domestic and international clubs. **Strengths:** “*Rafael Queiroz Botelho is a great lawyer.*”

Souto Correa Advogados

What the team is known for

Souto Correa Advogados is a full-service law firm with a specialised sports law practice. The firm is praised for handling advisory cases, sports streaming negotiations and compliance matters. They are also engaged with a non-profit organisation related to athletes in Brazil, besides being involved in cross-border cases.

Strengths

“*Souto Correa Advogados has a knowledgeable and up-to-date team, always connected and present at events and congresses in Brazil and around the world.*”

“*The dialogue with the Souto Correa team is always very open and we manage to have good debates on innovative and complex topics.*”

Work highlights

Souto Correa Advogados advised Atlético Mineiro SAF on the legal aspects of a debenture issuance, ensuring compliance with relevant regulations, and structuring the terms and conditions of the debt instruments.

Notable practitioners

Tiago Gomes is a well-regarded partner who handles corporate issues related to sports law. He is very involved in the market and receives praise from market sources. **Strengths:** “*A brilliant lawyer, Tiago Gomes is able to develop creative and outside-the-box solutions, always attentive to the latest legislation and regulations.*”

Other Ranked Lawyers

Daniel Cravo Souza of Cravo Pastl Balbuena Advogados enjoys a great reputation among his peers, who praise his in-depth expertise, solid track record and combative profile. He also provides representation in litigation mandates before higher sports courts. **Strengths:** “*Daniel Cravo Souza is an experienced lawyer in the area of sports litigation.*”

Luiz Felipe Guimarães Santoro of Cesnik, Quintino, Salinas, Fittipaldi e Valerio Advogados offers clients a wealth of experience in the field, given his extensive legal work for CBF and other football federations. Santoro is particularly highly rated for his regulatory and administrative work for important national and international football clubs. **Strengths:** “*Luiz Felipe has been on this road for a long time, with a very interesting trajectory.*”

Tax Non-contentious

Band 1 Tax Non-contentious: The Elite

Lefosse Advogados

What the team is known for

Lefosse Advogados is a highly respected firm with a wealth of experience advising multinational organisations on a range of cross-border tax matters. The team has earned a strong reputation for its ability to assist with complex fiscal issues connected with corporate transactions, including cost sharing, transfer pricing and reorganisations. Its clients also highlight the firm’s expertise in handling federal and municipal taxes such as ISS and PIS/COFINS, as well as social security contributions. The firm’s clientele comprises significant players from an array of industries including telecommunications, energy and technology.

Strengths

“*Lefosse is the best law firm we work with. Their legal opinions are the best we get: straight to the*

point and complete with prognostics and all. They really understand international taxes.”

“*Having dealt with several law and accounting firms in Brazil, I’ll say the bar in that country is set quite high and they tend to be great across the board. Even in that scenario, Lefosse stands out.*”

“*Lefosse stays on top of tax policies and how they impact our business. They are efficient and effective in their communication, understanding our business thoroughly.*”

“*Lefosse is a distinguished law firm in Brazil, not only delivering exceptional-quality work, but also providing us with important updates and efficient legal strategies.*”

“*They understand the client’s needs and are able to reconcile the legal and practical part of the work quite well. Lefosse is the best law firm we work with.*”

Work highlights

Lefosse assisted CMA Terminals Atlantic with

the tax structuring for the acquisition of Santos Brasil.

Notable practitioners

Gustavo L. Haddad has strong capabilities in assisting clients with the tax implications of important transactions, including M&A and IPOs. He also deals with tax consultancy, acting on matters such as corporate reorganisations.

Strengths: “*Gustavo Haddad is an excellent adviser. He is trusted by us to provide best-in-class tax advice and client service. He adds value to every project and conversation, and is a pleasure to work with.*” “*A lawyer with deep and broad knowledge of law and accounting, Gustavo Haddad is an excellent strategist.*” “*Gustavo Haddad is the best tax lawyer I’ve ever worked with.*” “*A professional who works very closely with us, Gustavo Haddad has a lot of knowledge of Brazilian taxes, international law and accounting. Plus, he speaks good English and works with major players.*” “*Gustavo Haddad*

Tax: Non-contentious	
Senior Statespeople and Eminent Practitioners	
Senior Statespeople: distinguished older partners	Eminent Practitioners
Ulhoa Canto Carlos Alberto <i>Ulhoa Canto, Rezende</i>	Dias Musa Simone <i>Trench Rossi Watanabe</i>
Leading Individuals	
Star individuals	Sá Freire Figlioulo Fernanda <i>Machado Meyer *</i>
Mariz de Oliveira Ricardo <i>Mariz de Oliveira e Siqueira</i>	Stamato Adriana <i>Trench Rossi Watanabe</i>
Band 1	Veitzman Flávio <i>Pinheiro Neto Advogados *</i>
Costa Celso <i>Machado Meyer *</i>	Vinci Guido <i>Tauil & Chequer Advogados</i>
L. Haddad Gustavo <i>Lefosse Advogados</i>	Band 5
Schoueri Luis Eduardo <i>Lacaz Martins, Pereira Neto</i>	Accorsi Lunardelli Pedro Guilherme (ORL) ◇
Band 2	Agripino Maia João <i>TAGD Advogados (ORL) ◇</i>
Bazzo Lauletta Andrea <i>Mattos Filho *</i>	Aguiar Bruno <i>Rayes e Fagundes</i>
Brigagão Gustavo <i>Brigagão, Duque Estrada – Advogados</i>	Ayres Moreira Gilberto <i>Ayres Westin Advogados</i>
Coelho Renato <i>Stocche Forbes Advogados</i>	Cavinatto João Paulo <i>Lefosse Advogados</i>
Fajersztajn Bruno <i>Mariz de Oliveira e Siqueira Campos</i>	Conceição Costa Luis Henrique <i>BMA – Barbosa</i>
Novais Raquel <i>Machado Meyer *</i>	Correia Cubas Renata <i>Mattos Filho *</i>
Palma Bifano Elidie <i>Mariz de Oliveira e Siqueira Campos</i>	de Moraes Amorim Rafael <i>Veira Rezende</i>
Rosanova Galhardo Luciana <i>Pinheiro Neto Advogados *</i>	Furtado Fernandes Maria Fernanda <i>Trench Rossi</i>
Tonanni Fernando <i>Machado Meyer *</i>	Galvão Camila <i>Machado Meyer *</i>
Utumi Ana Cláudia <i>Utumi Advogados</i>	Guidoni Filho Antonio Carlos <i>Vella Pugliese Buosi</i>
Band 3	Gustavo Bichara Luiz <i>Bichara Advogados</i>
Barrieu Roberto <i>Cescon, Barrieu, Flesch & Barreto *</i>	Liguori Affonso Maluf Claudia <i>CBLM (ORL) ◇</i>
Bianco João Francisco <i>Mariz de Oliveira e Siqueira</i>	Maito da Silveira Rodrigo <i>Dias Carneiro Advogados *</i>
Brunelli Machado Rodrigo <i>Ulhoa Canto, Rezende</i>	Mendes Moreira André <i>Sacha Calmon – Misabel Derzi</i>
Centeno Ferraz Luiz Felipe <i>Mattos Filho *</i>	Priolli Salvoni Luca <i>Cascione Advogados</i>
Chamma Matarazzo Giancarlo <i>Pinheiro Neto *</i>	Rayes Ronaldo <i>Rayes e Fagundes</i>
Duque Estrada Roberto <i>Brigagão, Duque Estrada</i>	Santos Arruda Madeira Eduardo <i>Lacaz Martins, Pereira</i>
Emery Renata <i>TozziniFreire</i>	Tranches Ortiz Marcos <i>Madrona Advogados</i>
F. Bolan Ricardo <i>Lefosse Advogados</i>	Veiga Shingai Thais <i>Mannrich e Vasconcelos Advogados</i>
Faloppa José Otavio <i>BMA – Barbosa, Müssnich, Aragão</i>	Band 6
Gianetti Machado Clarissa <i>Trench Rossi Watanabe</i>	Allevato Murillo <i>Bichara Advogados</i>
Lacaz Martins Ricardo <i>Lacaz Martins, Pereira Neto</i>	Bachur Maria Carolina <i>Lobo de Rizzo Advogados</i>
Lopes Henrique <i>KLA Advogados</i>	Cavalcanti Flávia <i>Tauil & Chequer Advogados</i>
Moraes de Almeida Nogueira Junqueira (ORL) ◇	Cavalcante Koury Paulo Arthur <i>Aires Barreto</i>
Moreira Monteiro Marco Antonio <i>Veirano Advogados</i>	Flávio Neto Luis <i>KLA Advogados</i>
Oliveira Júlio <i>Machado Associados</i>	Garcia Rodrigues dos Santos Rafael <i>Souto Correa</i>
Peroba Barbosa Luiz Roberto <i>Pinheiro Neto *</i>	Habib Negreiros Barbosa Bruno <i>Veirano Advogados</i>
Polizelli Victor <i>KLA Advogados</i>	Marrara Bruna <i>Machado Meyer *</i>
Siciliano Borges Alexandre <i>Lobo de Rizzo Advogados</i>	Matsunaga Marcos <i>FCAM – Ferraz de Camargo</i>
Teixeira Duarte Filho Paulo César <i>Stocche Forbes</i>	Medaglia Thiago <i>TozziniFreire</i>
Tomazela Santos Ramon <i>Mariz de Oliveira e Siqueira</i>	Miranda Lima Mariana <i>Lobo de Rizzo Advogados</i>
Band 4	Moura Fernando <i>Sacha Calmon – Misabel Derzi</i>
Aguiar Luciana <i>ALMA Law (ORL) ◇</i>	Navarro Carlos Eduardo <i>Galvão Villani, Navarro</i>
Amendola Antonio <i>Dias Carneiro Advogados *</i>	Nobrega Luciana <i>Trench Rossi Watanabe *</i>
Barros Maurício <i>Cescon, Barrieu, Flesch & Barreto *</i>	Paro Giacomo <i>Souto Correa Advogados</i>
Carsoni Alves Fernandes da Silva Fabiana <i>Mariz</i>	Ribeiro Kingston Renata <i>Mello Torres (ORL) ◇</i>
Chagas Monteiro De Melo Christiano <i>Demarest</i>	Santos Angélica <i>CGM Advogados</i>
de Barros Meira Thais <i>BMA – Barbosa, Müssnich, Aragão</i>	Sarpi Breno <i>Lefosse Advogados</i>
de Souza Carvalho André <i>Veirano Advogados</i>	Silveira Ricardo Maitto <i>TozziniFreire</i>
de Souza Lobato Valter <i>Sacha Calmon – Misabel Derzi</i>	Yoshida Flavio <i>BVA – Barreto Veiga Advogados (ORL) ◇</i>
Ferreira Martins Vasconcelos Breno <i>Mannrich</i>	Up-and-coming individuals
Figueiredo Diogo <i>Schneider Pugliese</i>	Gleria Alexandre <i>asbz</i>
Gomes de Oliveira André <i>Castro Barros Advogados</i>	Jajah Gabriela <i>SiqueiraCastro – Advogados</i>
Levers de Abreu Jerry <i>Demarest Advogados</i>	Leal Danilo <i>asbz</i>
Macedo Malheiro Rafael <i>Madrona Advogados</i>	Manica Gabriel <i>Castro Barros Advogados</i>
Marino Orsolon Carlos Eduardo <i>Demarest Advogados</i>	Paranaguá Gabriel <i>Felsberg Advogados</i>
Mifano Flavio <i>Mattos Filho *</i>	Ribeiro Andreza <i>Stocche Forbes Advogados</i>
Miguita Diego <i>Tauil & Chequer Advogados</i>	Ribeiro Heitor <i>Gaia Silva Gaede Advogados</i>
Mota Douglas <i>Demarest Advogados</i>	Serra Lima Daniel <i>Maneira Advogados</i>
Muniz Ian <i>Veirano Advogados</i>	Associates to watch
Notaroberto Barbosa Hermano <i>BMA – Barbosa</i>	Taveira Larissa <i>Pinheiro Guimarães</i>
Ruzisca Vaz Paulo César <i>VBSO Advogados</i>	

* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

Tax Non-contentious: The Elite
Leading Firms
Band 1
Lefosse Advogados
Machado Meyer
Mariz de Oliveira e Siqueira Campos Advogados
Mattos Filho
Pinheiro Neto Advogados
Band 2
BMA – Barbosa, Müssnich, Aragão
Demarest Advogados
Sacha Calmon – Misabel Derzi Consultores
Trench Rossi Watanabe
Ulhoa Canto, Rezende e Guerra Advogados
Veirano Advogados
Band 3
Lacaz Martins, Pereira Neto, Gurevich & Schoueri
Stocche Forbes Advogados
TozziniFreire
Band 4
Aires Barreto Advogados Associados
Brigagão, Duque Estrada – Advogados
Lobo de Rizzo Advogados
Tauil & Chequer Advogados

is a very senior tax adviser who can manage very complex and challenging tax matters with practical advice." Ricardo Bolan is able to assist clients with tax mandates, including corporate reorganisations and the review of tax aspects of important transactions. **Strengths:** "Ricardo Bolan is insanely responsive and I never ever had to follow up anything with him. He's also technically spot-on. I have a great experience working with him." "The Brazilian tax environment is complex, but Ricardo Bolan's diligence ensures that all our tax advice and solutions comply with our specific needs. His proactive approach is greatly appreciated." "Ricardo Bolan is a trustworthy and client-focused lawyer with broad and thorough M&A-adjacent tax knowledge." **João Paulo Cavinatto** is a partner who is often active in providing advice to clients on indirect taxes as well as on customs mandates. **Strengths:** "João Paulo Cavinatto is a very responsive lawyer who always gives me, beyond legal advice, business ideas." **Breno Sarpi** is a lawyer whose work in transactional tax structuring has garnered him consistent praise from the market. His area of expertise has made him commonly retained by big players in a multitude of sectors, including technology and real estate. **Strengths:** "During all of my time working with Breno Sarpi, he's always been willing to help with our business's needs." "A multi-asset lawyer, Breno Sarpi is admired by several of our executives, including myself. Besides knowing a lot about tax law, he brings accounting and negotiation know-how to his work."

Machado Meyer

What the team is known for

Machado Meyer is a front-running firm with an established tax department regularly sought after by well-known companies due to its proficient counsel on transactional mandates. Its experienced bench demonstrates prowess in advising on an array of non-contentious issues, such as the fiscal implications of high-value M&A transactions, as well as assisting clients with the implementation of complex tax structures and tax

Tax: Legal Opinions
Leading Individuals
Band 1
Abreu Machado Derzi Misabel <i>Sacha Calmon–Misabel</i>
Ávila Humberto <i>Humberto Ávila Advocacia (ORL) ◇</i>
Ayres Barreto Paulo <i>Aires Barreto Advogados</i>
Calmon Navarro Coelho Sacha <i>Sacha Calmon–Misabel</i>
Carrazza Roque Antônio <i>Roque Carrazza (ORL) ◇</i>
Gandra da Silva Martins Ives <i>Advocacia (ORL) ◇</i>
Greco Marco Aurélio <i>Fundação Getúlio Vargas (ORL) ◇</i>
Mariz de Oliveira Ricardo <i>Mariz de Oliveira e Siqueira</i>
Schoueri Luis Eduardo <i>Lacaz Martins, Pereira Neto</i>
Taveira Torres Heleno <i>Heleno Torres Advogados (ORL) ◇</i>
Band 2
Augusto Daniel Neto Carlos <i>Daniel, Diniz (ORL) ◇</i>
Rocha Sergio André <i>Sergio André Rocha (ORL) ◇</i>
Treiger Gruppenmacher Betina <i>Treiger (ORL) ◇</i>
◇ (ORL) = Other Ranked Lawyer.
Alphabetical order within each band. Band 1 is highest.

planning. Its clients come from a diverse range of industries, including banking and finance, mining and technology.

Strengths

"Machado Meyer's tax team has technical knowledge and its deliveries show that all its studies are conducted in depth. The firm supports our decision-making in strategic projects."

"In matters related to international taxation and finance, Machado Meyer is a key point of reference. We consider it the best firm when it comes to advising large financial corporations."

"A really trustworthy firm. Machado Meyer provides straightforward legal guidance throughout, which means the world for us. They know their stuff and are really easy to work with."

"Even though we work with other law firms, Machado Meyer is our go-to when it comes to complex legal analyses. I really like their tax non-contentious work."

"Machado Meyer is a well-reputed law firm that really follows our compliance guidelines. Plus, you can see that its partners rely on their team but never cease to actually lead the work."

Work highlights

Machado Meyer advised BASF on the tax structuring of a corporate reorganisation in Brazil aimed at segregating its coatings business.

Notable practitioners

Celso Costa is a storied and renowned lawyer in the non-contentious tax arena. He has amassed important experience advising clients on a number of tax issues concerning M&A, corporate restructuring and transfer pricing. **Strengths:** "Celso Costa's legal vision goes beyond the aspects that are asked, allowing for a greater impact on the topics that were brought to him. He always adds value to the work." "He brings a lot of value to the discussions of our cases. Celso Costa is a lawyer who comes up with solutions and is always up to date with the legislation developments in Brazil." "Celso Costa knows a lot about tax law, which allows him to have a highly strategic vision of this field."

Raquel Novais is often seen assisting clients with the tax implications of the opening up and expansion of businesses, as well as reviewing the tax structures of large corporations. She deals with both direct and indirect tax regimes. **Strengths:** "Raquel Novais is an extremely accessible and

Tax Non-contentious: Highly Regarded
Leading Firms
Band 1
Cescon, Barrieu, Flesch & Barreto Advogados
KLA Advogados
Schneider Pugliese
VBSO Advogados
Band 2
Bichara Advogados
Castro Barros Advogados
Dias Carneiro Advogados
Felsberg Advogados
Gaia Silva Gaede Advogados
Machado Associados
Madrona Advogados
Mannrich e Vasconcelos Advogados
Rayes e Fagundes
Utumi Advogados
Vella Pugliese Buosi e Guidoni Advogados
Vieira Rezende
Band 3
asbz
Ayres Westin Advogados
Cascione Advogados
CGM Advogados
Huck, Otranto, Camargo Advogados
Peixoto e Cury Advogados
Rolim, Goulart, Cardoso Advogados
SiqueiraCastro – Advogados
Souto Correa Advogados
Velloza Advogados
Band 4
Campos Mello Advogados
Candido Martins Cukier Advogados
Farroco Abreu Advogados
FCAM – Ferraz de Camargo e Matsunaga
Galvão Villani, Navarro, Zangiacomo e Bardella
Maneira Advogados
Pinheiro Guimarães
Santos Neto Advogados

technical lawyer with acute business acumen, which is very important to me. She helps me a lot."

"A lawyer very active in the market, Raquel Novais is heavily involved in the ongoing tax reforms discussions." "Raquel Novais has a lot of institutional activity as well as plenty of market presence." **Fernando Tonanni** is a partner who has several years of sustained tax practice, which includes issues involving corporate transactions, tax efficiency and international tax assistance. **Strengths:** "Fernando Tonanni is fast, accurate and adds a lot of value to the business." "A very helpful and accessible lawyer, Fernando Tonanni knows our business well, which really helps in our work together." "Fernando Tonanni's availability is outstanding. If you need him to, he'll lock himself in a room with you and only leave when the problem is solved. This is incredibly rare. I highly recommend him." "Technically brilliant and mind-bogglingly available, which is something made even more relevant if you consider how senior he is. Fernando Tonanni is very hands-on." **Fernanda Sá Freire Figliuolo** is a solid practitioner handling tax structuring. **Strengths:** "Fernanda Figliuolo surprised even the sharpest members of our team with her absolute grasp on the subject of our case and the accuracy of her risk assessment." "One of the best tax lawyers I've ever met, Fernanda Figliuolo is incredibly busi-

Foreign Experts
Tax
Based in Brazil
with expertise in countries listed below
France Notaroberto Barbosa Hermano <i>BMA</i>
Germany Teixeira Duarte Filho Paulo César <i>Stocche</i>
Brazilian expertise
based in countries listed below
Brazil Vinhas Catão Marcos André <i>Gaia Silva Gaede</i>
Netherlands Paraguay Pedro <i>NautaDutilh (ORL) ◇</i>

ness-minded and gives outside-the-box solutions that no one else can think of." "Fernanda Figliuolo is a technically great lawyer who's also really accessible. She knows my pain points and understands my business's needs very quickly." **Camila Galvão** is a lawyer who frequently advises clients on structuring fiscal models for new businesses as well as on regulatory tax issues. She's normally retained by clients in the O&G, technology and energy sectors. **Strengths:** "An incredible lawyer. Camila Galvão has plenty of knowledge of the taxes applied to the O&G and energy sectors." "Camila Galvão is a skilled lawyer with in-depth knowledge of the O&G and energy sectors. She always delivers above and beyond what's asked of her." **Bruna Marrara** has a tax consultancy practice that allows her to advise on tax planning and the tax aspects of M&A transactions. **Strengths:** "Bruna Marrara manages to combine tax legal knowledge with commercial and business vision. She contributes and adds value to our decision-making process." "Committed to deadline adherence and client service, Bruna Marrara delivers high-quality work with speed and clarity."

Mariz de Oliveira e Siqueira Campos Advogados

What the team is known for

Mariz de Oliveira e Siqueira Campos Advogados is a prestigious tax boutique earning the highest praise for its impressive track record of handling advisory mandates. The firm remains a first port of call for both domestic and international companies in need of tax advice relating to M&A deals, IPOs and corporate reorganisations. Its deep bench also demonstrates particular legal expertise in matters involving indirect taxes such as ISS and ICMS. The firm's distinguished team has additional expertise advising its client roster on international tax matters.

Strengths

"Mariz de Oliveira is one of our key partners, supporting us with strategic consultancy aimed not only at analysing the risks arising from new businesses, but also actively seeking opportunities."

"One of the main strengths that distinguishes Mariz de Oliveira's team from others in the industry is the high degree of technical expertise. They're an extremely qualified tax boutique."

"Mariz de Oliveira is a really good and available law firm. They also lead a monthly study group that focuses on tax law discussions. We don't see other law firms do that. It makes them stand out."

"A law firm that always delivers impeccable work, Mariz de Oliveira is consistently seen in big, prominent tax cases."

Notable practitioners

Ricardo Mariz de Oliveira has cultivated a highly

respected tax practice. His expertise is sought after by important clients to obtain tax legal opinions regarding complex issues. **Strengths:** “Ricardo Mariz de Oliveira is the go-to tax lawyer in Brazil.” “A professional who needs no introduction, Ricardo Mariz de Oliveira is the best income tax lawyer in the country.” “Ricardo Mariz de Oliveira is a superstar lawyer. He’s very active and loves what he does.” **Bruno Fajersztajn** is a partner known for his direct tax knowledge as well as his work in international taxation. He also advises on transactional matters and can handle indirect tax issues. **Strengths:** “Bruno Fajersztajn has excellent knowledge of tax law and great resourcefulness.” “Bruno Fajersztajn is a tax lawyer who tends to handle complex issues in a very simple way.” “A great and available tax lawyer, Bruno Fajersztajn is also extremely up to date.” **Elidie Palma Bifano** has secured a respected name in the non-contentious tax arena due to her longstanding and solid experience. She is able to act on matters concerning the tax impact of new business models and corporate reorganisations. **João Francisco Bianco** possesses a longstanding tax practice and has gained the expertise to act on matters including international taxation. He also offers tax litigation experience. **Ramon Tomazela Santos** is a partner who is acquainted with matters such as corporate and international taxation, including transfer pricing issues. **Strengths:** “Ramon Tomazela is a distinguished professional who’s been consolidating himself as one of the new names in tax law today. He has a technical competence above expectations.” “It’s always a pleasure to work with Ramon Tomazela. Skilled, calm and patient in complex topics, he’s always prepared for the specific discussions related to our business.” “Ramon Tomazela is a highly active tax lawyer with a notable academic strain. Everybody in the market listens to him.” **Fabiana Carsoni Alves Fernandes da Silva** is known for her work regarding tax planning in corporate reorganisations, tax implications on carbon credits and transfer pricing adjustments. **Strengths:** “Fabiana Carsoni is a lawyer who combines a solid technical background with a commercial and strategic vision. She deeply understands clients’ demands and delivers business-minded solutions.” “A leading figure in tax matters, Fabiana Carsoni has impressed me by developing a comprehensive tax practice.” “Fabiana Carsoni is a great, available and extremely up-to-date tax lawyer.”

Mattos Filho

What the team is known for

Mattos Filho is a powerhouse held in high esteem for its prowess in the full spectrum of tax mandates. The firm’s distinguished team advises domestic and multinational corporate heavyweights from a range of industries on the fiscal aspects of an array of matters, including IPOs, M&A, joint ventures and corporate reorganisations. Its client roster includes major players from the banking and finance, technology and cosmetics industries.

Strengths

“Mattos Filho brings to its analyses deep technical capacity in tax issues as well as a pro-business vision that helps us find creative solutions with robust technical foundations.”

“I commend Mattos Filho’s in-depth understanding of issues, its team of high-level experts and its confident recommendations. It was one of the best law firms we’ve worked with.”

“I like the practical way in which Mattos Filho solves issues. They have a legalistic view, obviously, but they know life as it is and the decisions that executives need to make, which helps us.”

“Mattos Filho is a full-service firm that really works for us. What I like the most about them is that they understand a lot about everything and are always available to assist me.”

“Besides having a very practical approach, Mattos Filho manages to quickly understand the specificities of our industry and devise legal solutions that work for our business model.”

Work highlights

Mattos Filho advised 3R on the pre-deal tax structuring of its business combination with Enauta, which led to the formation of Brava Energia.

Notable practitioners

Andrea Bazzo Lauletta is a commended partner of the firm who often deals with tax matters related to transactions, including M&A deals.

Strengths: “Andrea Lauletta is a super lawyer who deeply understands the technical and practical issues of clients.” “One of the best lawyers I’ve ever worked with. Andrea Lauletta is extremely skilled at understanding the problems and quickly presenting various possible solutions.” “Andrea Lauletta is an encyclopedia of taxation applied to M&A and business in general. Her ability to correlate legal concepts with the reality of the business makes her a very valuable partner.” **Luiz Felipe Centeno Ferraz** displays knowledge on tax structure mandates related to corporate issues, including reorganisations and joint ventures. He also deals with transfer pricing. **Strengths:** “Luiz Ferraz is an extremely competent professional, with a strategic vision of the business and the main current tax discussions.” “Working quickly and assuredly, Luiz Ferraz isn’t the kind of lawyer who says what we want to hear. He says what we need to hear.” “Luiz Ferraz is a highly technical lawyer who’s very knowledgeable and involved in the field’s big discussions.”

Flavio Mifano is a partner endowed with the required skills to act on tax planning matters, including transactional mandates and corporate affairs. **Strengths:** “Flavio Mifano is very well versed in the subjects of taxation of financial flows and capital markets. His clarity and objectivity bring a lot of value to projects.” “Whenever we have difficult topics to discuss with third parties, we call Flavio Mifano. He’s a great negotiator, widely accessible and respected in the market.” “Flavio Mifano is a practitioner heavily present in the tax legal market.” **Renata Correia Cubas** is a lawyer skilled at representing clients before the Brazilian Congress to address the impacts of tax reform in the electricity power sector as well as tax structuring and tax risk mitigation. **Strengths:** “Renata Correia Cubas is a fantastic professional.”

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is a top-flight firm with a revered tax department skilled in assisting national and international players from diverse industries, including automotive, technology

and cosmetics, with an array of fiscal issues. Its highly regarded team frequently draws upon the firm’s impressive expertise in other areas, such as corporate and insolvency, to advise on the fiscal implications of cross-border M&A transactions and acquisitions under judicial reorganisations. The team boasts additional expertise in advising on the tax aspects of capital market operations and corporate restructuring.

Strengths

“Pinheiro Neto is the best transactional tax firm in Brazil. Due to their deep knowledge of business, accounting and corporate issues, they’re able to satisfactorily meet clients’ demands.”

“We collaborate really well with Pinheiro Neto and consider them a technically excellent firm that is able to convey clear messages to stakeholders that aren’t lawyers.”

“Pinheiro Neto offers deep technical knowledge of our sector in Brazil as well as of the tax legislation in the country. Its lawyers are always up to date with the main relevant business trends.”

“Undoubtedly, Pinheiro Neto’s standout trait is the very high experience and technical quality of its partners.”

“Pinheiro Neto uses easy-to-understand language but boasts unquestionable credibility. It navigates our sector with expertise and ease and has in-depth knowledge in this field.”

Work highlights

Pinheiro Neto advised OTPP on the tax assessment of the divestment of the shares it owned in Multiplan.

Notable practitioners

Luciana Rosanova Galhardo is a partner who has earned a good reputation in tax practice because of her work assisting clients with corporate tax issues, including cost-sharing agreements.

Giancarlo Chamma Matarazzo’s tax practice allows him to act on cross-border mandates, such as corporate reorganisations, transfer pricing and double transaction tax, among others. **Strengths:** “Giancarlo Matarazzo is a market reference and an extraordinary lawyer.” “In my opinion, Giancarlo Matarazzo is one of the best tax lawyers in the area of income tax and its impacts on M&A deals.” “Giancarlo Matarazzo and his team do an excellent job when we work together.”

Luiz Roberto Peroba Barbosa advises clients on tax efficiency issues regarding transactions, including M&A. He also advises on the tax aspects of setting up different business models in Brazil. **Strengths:** “Luiz Peroba is a very responsive lawyer.” “Currently one of the most comprehensive legal professionals when it comes to taxation applied to our sector. Luiz Peroba has a holistic view of our business in Brazil.”

“Luiz Peroba is a lawyer who applies his renowned knowledge in the discussions of the tax reform of goods and consumption, helping our entire sector to address our needs in Congress.” **Flávio Veitzman** is recognised in the market due to his work on tax mandates related to transactions, such as M&A. He also deals with corporate reorganisations. **Strengths:** “Flávio Veitzman is an extremely skilled professional who perfectly balances technical capacity and knowledge of our business. He’s very dedicated to our affairs and very committed to deliveries.”

Band 2 Tax Non-contentious: The Elite

BMA – Barbosa, Müssnich, Aragão**What the team is known for**

BMA – Barbosa, Müssnich, Aragão is a noteworthy firm with a solid track record of assisting companies with a range of advisory and transactional tax matters. The team draws upon its well-regarded corporate and capital markets practice to advise clients on the fiscal impacts of transactions, including corporate reorganisations, acquisitions and IPOs. It also demonstrates experience handling tax issues arising from debt restructuring. Its clientele spans a diverse range of industries, including telecommunications, energy and insurance.

Strengths

"BMA's availability, quick turnaround times and very pragmatic answers are the firm's standout points."

"I see BMA's tax services to be one of the most comprehensive in Brazil. I'm always impressed by their work quality and the interactions I have with their lawyers."

"BMA has highly qualified professionals with in-depth knowledge of tax legislation and market practices."

"I commend BMA's ability to be assertive in complex and extremely technical topics. They're prepared to take on challenges."

"BMA has good commercial and jurisprudential knowledge as well as a practical approach to work. I like their ethos, which manifests itself in its available and highly skilled team."

Work highlights

BMA advised Sherwin-Williams on all tax-related aspects of the acquisition of BASF's decorative paint business.

Notable practitioners

José Otavio Faloppa's practice sees him advise clients on the fiscal consequences of transactions, including M&A and corporate reorganisations. **Strengths:** *"José Otavio Faloppa is a lawyer whom I trust wholeheartedly. He has good market and jurisprudential knowledge as well as a straightforward way of getting the job done."* *"A great professional. José Otavio Faloppa is highly technical, available, easily accessible and focused on his clients' needs."* *"José Otavio Faloppa is a great lawyer, with a broad view of the tax challenges we face."*

Thais de Barros Meira has a tax practice focused on transactional mandates, including M&A and financing deals. She also acts on corporate reorganisations. **Hermano Notaroberto Barbosa** is a partner who is instructed by clients to provide assistance with transactional matters as well as corporate ones. He can handle the fiscal implications of M&A and corporate reorganisations. **Luis Henrique Conceição Costa** benefits from his tax experience to advise clients on corporate fiscal issues as well as transactional operations. He can act on M&A, corporate reorganisations and international taxation. **Strengths:** *"Luis Costa consistently provides expert support on our sensitive tax matters. His responsiveness is second to none, ensuring timely and accurate guidance even under pressure."* *"Luis Costa is an assertive and detail-oriented tax lawyer."*

Demarest Advogados**What the team is known for**

Demarest Advogados is an established firm with a recognised tax practice covering a wide remit of issues. The firm draws upon its well-regarded corporate practice to regularly advise major players hailing from the banking and finance, automotive and pharmaceutical industries on the fiscal impacts of complex M&A and reorganisations, as well as tax planning mandates. It boasts strong expertise in handling both direct and indirect tax matters, including those relating to PIS/COFINS, ICMS, IRPJ and CSLL.

Strengths

"Demarest has qualified tax lawyers who understand our business, are very empathetic and have active listening. They know our pain points and are always willing to do their best work."

"Multidisciplinarity is seamlessly integrated into Demarest's work model, fostering synergy between areas and enabling comprehensive, strategic tax solutions."

"Demarest has done robust and comprehensive tax consultancy work for us. We recognise their expertise in tax efficiency optimisation and advice on complex transactions."

"Frankly, what we need from a legal team is the reassurance to back our own decisions and Demarest gives us that. I like working with them because their replies are quick and commercially oriented."

"Demarest's technique, broad experience and focus on client service stand out to me."

Work highlights

Demarest advised ABRATE on potential impacts of Brazilian tax reforms.

Notable practitioners

Christiano Chagas Monteiro De Melo is a partner who shows experience in transactional tax mandates, including those related to M&A. He also possesses knowledge of international taxation. He is familiar with representing clients from the banking and finance sector. **Strengths:** *"Christiano Melo always seeks alternatives to enable the implementation of a tax structure without compromising legal grounding."* *"A great professional with in-depth knowledge of his field who exudes confidence, Christiano Melo is head and shoulders above anyone else working in the same field."* **Jerry Levers de Abreu** is known for his ability to handle the tax implications of corporate reorganisations and M&A transactions. **Strengths:** *"His high level of commitment, communication and assertiveness make Jerry Abreu a distinguished tax partner."* *"If there's one thing that irritates me it's a lawyer who can only work using technical jargon. Jerry Abreu isn't like that. He cuts straight to the chase, telling me what works and what doesn't."* *"Jerry Abreu is an extremely available and skilled lawyer who's got a lot of mileage in tax law work."* **Carlos Eduardo Marino Orsolon** has fostered his tax knowledge to be able to assist clients with transactional issues, including cross-border M&A. He can also act on tax restructuring issues and is acquainted with both direct and indirect tax regimes, including PIS/COFINS and IRPJ. **Strengths:** *"Carlos Eduardo Orsolon is great on both the personal and professional level. His ability to understand his area and provide us with strategies is out of this world."* *"A*

practical yet knowledgeable lawyer, Carlos Eduardo Orsolon cuts straight to the chase in his work."

"Carlos Eduardo Orsolon is a lawyer who helps us on all our tax matters and the decision-making related to those." **Douglas Mota** offers advice to clients on mandates relating to indirect taxes, including tax regimes such as ICMS. He is also able to act on the tax-related elements of M&A deals. He additionally offers tax litigation expertise. **Strengths:** *"Having worked with Douglas Mota, I can say that his business vision and assertiveness, as well as his politeness and empathy, are extraordinary."* *"Douglas Mota is a lawyer with great resourcefulness to deal with thorny issues and organisational structures. He deals very well with the different stakeholders of multinational companies."* *"A lawyer who knows us like no one else, Douglas Mota manages to apply his technique to our business in a skilful way and always finds time to assist us, despite being very busy."*

Sacha Calmon – Misabel Derzi Consultores e Advogados**What the team is known for**

Sacha Calmon – Misabel Derzi Consultores e Advogados is a Minas Gerais-based firm advising companies on the full spectrum of federal, state and municipal taxes, such as PIS/COFINS, ICMS and ITBI. The team has experience assisting clients with tax planning mandates as well as tax advisory work relating to corporate restructuring, M&A and joint ventures. It also draws upon its strong litigation practice to issue legal opinions on judicial proceedings. Its clientele spans the food and beverage, mining and pharmaceutical industries.

Strengths

"Sacha Calmon carries out careful and detailed analyses of the relevant legislation and jurisprudence and applies them to our company's concrete cases."

"A great team with in-depth knowledge of our industry's regulatory and tax environment, as well as the market in general. Sacha Calmon's services are timely and high-quality."

"Sacha Calmon offers notable legal and procedural knowledge on various tax issues and recognition among the market and public authorities."

"I really like Sacha Calmon's work. Their availability and relationship with the courts are standout traits of their service."

"Sacha Calmon is a highly academic firm that really understands our business, which is essential to our collaboration. Their litigation expertise heavily informs our non-contentious work."

Work highlights

Sacha Calmon – Misabel Derzi Consultores e Advogados advised Sandvik Mining and Rock Technology do Brasil on the impacts of the State Tax on Goods and Services (ICMS) on interstate transactions involving the transfer of goods from its unit in Minas Gerais to its unit in São Paulo.

Notable practitioners

Misabel Abreu Machado Derzi has a well-reputed practice in the tax arena. Her great expertise, combined with her prominent role as an academic, garnered her a reputation as a skilled and sophisticated legal opinion giver. **Strengths:** *"Misabel Abreu Machado Derzi is a legendary figure*

in tax law.” “A highly skilled professional, Misabel Abreu Machado Derzi is capable of handling complex matters.” **Sacha Calmon Navarro Coelho** is a respected name in the tax area for his long-standing track record, his wide experience as a legal opinion giver and his important contribution to the academic world. **Valter de Souza Lobato** is often seen assisting clients with corporate taxation, including matters related to income tax and social security contributions. He also acts on transactions, handling the tax aspects of deals. **Strengths:** “Valter Lobato is a practical, detail-oriented and accurate lawyer. His highly technical knowledge and commercial awareness impress us.” “A tax lawyer really admired by the judiciary, Valtér Lobato is skilled in matters that are judged in Brasília. To us, he’s an hors concours professional who offers us a personalised service.” “Valter Lobato’s legal concepts are his strong suit. No wonder, as he’s a tax law professor. He assists me at any moment and does so really well.” **André Mendes Moreira** is well equipped to advise clients on income taxation, including matters related to tax credits and deductions. **Strengths:** “We’ve overcome many challenges thanks to André Moreira. His services went beyond what we hired him for. He’s highly skilled and extremely trustworthy.” “A brilliant tax lawyer. André Moreira is always aware of the latest trends and developments in this area and consistently presents sound solutions to our problems.” **Fernando Moura** is a lawyer who focuses his practice on dealing with direct taxation matters. He is also able to act on international tax issues. **Strengths:** “Fernando Moura is a very good lawyer who can always support us in our tax demands.” “He’s my go-to lawyer for direct tax matters. Fernando Moura boasts high technique and deep knowledge of my business, which is essential to what we do together.”

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe is a well-known firm assisting domestic and international clients with a range of tax issues. Players from the technology, pharmaceutical and cosmetics industries benefit from the team’s ability to advise on the fiscal aspects of complex transactions such as M&A, corporate reorganisations and capital market operations. Its team of experts also has a solid amount of experience advising on the full spectrum of federal, state and municipal taxes, including PIS/COFINS, ICMS and ISS.

Strengths

“Trench Rossi Watanabe has assisted our group with our Brazilian tax matters and I single out the team’s flexibility and quick replies.”

“When we seek a robust and trustworthy opinion, we rely, whenever possible, on the expertise of Trench Rossi Watanabe, which has proven to be a crucial partner to our business.”

“Trench Rossi deeply understands the Brazilian tax system and how multinational companies may be affected by it. We don’t see other firms considering this international context when working.”

“A firm of extreme technical knowledge in several jurisdictions and great business acumen. In my opinion, Trench Rossi is a point of reference in the Brazilian tax market.”

“Trench Rossi’s combination of a recognised national market presence and strategic integration with a large international firm sets them apart.”

Work highlights

Trench Rossi advised AccorInvest on the main tax aspects of the sale of its Brazilian portfolio of hotels to Banco BTG Pactual S.A.

Notable practitioners

Simone Dias Musa has cultivated a tax practice that sees her advising clients on complex mandates, including handling the tax implications of M&A transactions. She is also able to advise on corporate reorganisations and transfer pricing issues. **Strengths:** “Simone Musa speaks in a profound, clear and didactic way, even on complex topics. She shows great technical competence.” “A great Brazilian lawyer with an international approach, Simone Musa manages to find tax solutions in a holistic way.” “Simone Musa has broad technical knowledge and acts with proactivity.”

Clarissa Giannetti Machado is a partner who has gathered experience assisting clients with tax issues related to corporate mandates, including M&A and restructurings. **Strengths:** “Clarissa Machado has extensive experience in national and international tax planning, corporate restructuring, M&A transactions, financial transactions and wealth management advice.” “She shows strong technical expertise, a proactive approach and a warm demeanour. Clarissa Machado’s ability to deliver clear and timely guidance has been incredibly valuable to us.” “Clarissa is an extremely attentive and skilful professional. Her personalised approach truly stands out and inspires great confidence.” **Adriana Stamato** has developed a tax practice that is familiar with indirect taxation, which allows her to act on corporate issues such as reorganisations or setting up new business models. **Strengths:** “Adriana Stamato has a deep and solid knowledge of legislation, jurisprudence and market practices. She is a highly regarded professional who adds significant value to projects.” “I salute Adriana Stamato’s deep expertise in indirect tax. She works in a client-focused way, striking a good balance between tax opportunities and risk management.” “Adriana Stamato always shows exceptional responsiveness, deep technical knowledge, and a friendly, approachable manner. Her collaborative attitude and clear guidance have been essential to us.”

Maria Fernanda Furtado Fernandes is a seasoned partner on tax matters related to stake acquisition, transfer pricing and tax planning. Her work is particularly cherished by O&G and energy companies, which regularly retain her. **Strengths:** “Maria Fernanda Furtado is a tax lawyer who has incredible expertise and knowledge of our sector.” “I highlight Maria Fernanda Furtado’s empathy and technique. She actively listens to every subject we discuss with her to offer the best solution, which greatly reassures us.” **Luciana Nobrega** is a tax lawyer whose sturdy and copious transfer pricing work made her recognised by the market as an expert on that subject. Her expertise has made her a popular choice for companies in the power and automotive sectors. **Strengths:** “Luciana Nobrega has a strategic vision and stands out for her ability to simplify complex issues. She can translate technical issues into clear and objective solutions.” “A great lawyer. Luciana Nobrega is

technical, practical and accessible.” “Luciana is an extremely qualified professional with deep expertise in legal tax matters, both in Brazil and internationally. A true market reference, in my opinion.”

Ulhôa Canto, Rezende e Guerra Advogados

What the team is known for

Ulhôa Canto, Rezende e Guerra Advogados is a longstanding firm with a talented team acting for companies from diverse industries, including banking and finance, mining and technology, on a range of tax mandates. The team has experience assisting clients with the fiscal implications of M&A, corporate reorganisations and IPOs. It boasts additional expertise in advising on the fiscal aspects of cross-border mandates such as international investments and matters relating to foreign capital gains.

Strengths

“Ulhôa Canto specialises in tax matters and creatively advises on ways to optimise our tax efficiency without taking risks. Their team is extremely skilled and always available.”

“It stands out due to its combination of deep technical knowledge, strategic vision and personalised service. Its ability to get the client’s position and offer tailored solutions is outstanding.”

“Ulhôa Canto provides us with bespoke tax consultancy, carefully analysing each detail and potential tax risks of our matters. It’s our go-to firm when we need cross-border tax advice.”

“I’m happy with Ulhôa Canto’s service. Their team is really available and adds a lot of value to the work we do together.”

“Ulhôa Canto knows a lot about complex tax structures related to our sector. Also, they reply to us really quickly, making us feel valued as clients.”

Work highlights

Ulhôa Canto provided MetroRio with a tax risk analysis related to the partial recognition of the immunity from Urban Real Estate Tax (IPTU).

Notable practitioners

Carlos Alberto Ulhôa Canto has cultivated a tax practice that has earned him a well-regarded name in the area for his work advising clients on mandates such as corporate reorganisations and transactional issues, including M&A. **Strengths:** “Carlos Alberto Ulhôa Canto is a respected lawyer in the tax market.” **Rodrigo Brunelli Machado** has skills in dealing with the fiscal ramifications of corporate mandates, including M&A, IPOs and reorganisations. **Strengths:** “Rodrigo Machado is an extraordinary tax lawyer. His advice is always comprehensive and clear, showing great knowledge of thorny matters.” “Always available and attentive, with great technical knowledge, Rodrigo Machado participated in the discussions of tax reform. He is admired by the market.” “Rodrigo Machado shows both technical and practical knowledge of tax law. He communicates quite well with internal stakeholders and I never had any problems getting in touch with him.”

Veirano Advogados

What the team is known for

Veirano Advogados is a longstanding firm with a significant track record of acting on complex tax matters. It is regularly called upon by national

and international corporate heavyweights from a range of industries, including telecommunications, technology and automotive, due to its renowned skills assisting with issues relating to customs, transfer pricing and tax planning. Its clients also highlight the team's expertise in handling both federal and state taxes such as PIS/COFINS and ICMS. It additionally draws upon its strong corporate practice to advise on the tax implications of acquisitions and reorganisations.

Strengths

"Veirano stands out for its sophisticated technical performance in complex tax matters, such as international tax restructuring and capitalisation."

"What sets Veirano apart, beyond all its technical prowess, is the timeliness of its responses, which are always objective and cordial."

"Veirano's tax team stands out for its clarity, responsiveness and practical problem-solving mindset. They combine technical know-how with a strong business-minded focus."

"A pro-business firm that understands its clients' needs, Veirano is proactive when providing legal guidance, responding promptly to demands, even within tight deadlines."

"Veirano's tax team is great and very responsive. Their lawyers offer a business-oriented service that translates civil law rationale into something common law lawyers can understand."

Work highlights

Veirano advised SBM on its transfer pricing study.

Notable practitioners

Marco Antonio Moreira Monteiro is active in the tax practice arena providing advice on fiscal matters related to corporate issues, including reorganisations and M&A. **Strengths:** *"Marco Monteiro is a great professional whose tax analyses are very objective."* **André de Souza Carvalho** often leverages his tax knowledge on mandates such as international taxation, tax planning and corporate reorganisations. **Strengths:** *"André Carvalho is a great professional. He's always up to date on legislation and always willing to work proactively, clearly and objectively."* *"We really like André Carvalho's work. He's knowledgeable and can easily translate that for our foreign stakeholders. Plus, he's good at keeping us updated on our cases, which is appreciated."* *"André Carvalho is a great lawyer. His service is really something else: always flexible with urgent schedules and mindful of our needs. It's good to have him as a business partner."* **Ian Muniz** has amassed tax experience in assisting clients with consultancy issues, including tax planning. He also provides advice on the tax aspects of transactions, such as M&A and acts on corporate reorganisations. **Strengths:** *"Ian Muniz is a point of reference in his firm, and we have plenty of exchanges with him."* **Bruno Habib Negreiros Barbosa** is commonly seen advising clients on corporate tax mandates, including the taxation of the digital economy, as well as transactional issues, such as M&A. **Strengths:** *"Bruno Barbosa is a tax lawyer who combines technical depth with business pragmatism. He delivers advice that is clear, actionable and tailored to the realities of our operations."* *"A very business-oriented lawyer who gives straight answers, Bruno Barbosa is easy to talk to and to work with. He's able to translate law into something understandable without compro-*

missing technique."

Band 3 Tax Non-contentious: The Elite

Lacaz Martins, Pereira Neto, Gurevich & Schoueri Advogados

What the team is known for

Lacaz Martins, Pereira Neto, Gurevich & Schoueri Advogados has a solid practice and is highly skilled in advising companies on the fiscal aspects of their operations. The team has earned an excellent reputation for its advice on international tax law, in particular transfer pricing and cost-sharing agreements. It demonstrates expertise in handling a range of direct and indirect taxes, including ICMS, IRPJ and CSLL. Its client roster comprises players from an array of industries such as banking and finance, food packaging and healthcare.

Strengths

"Lacaz Martins is our go-to law firm for transfer pricing consultancy work. They can analyse the tax opportunities of foreign legislation from a Brazilian perspective."

"We're very satisfied with Lacaz Martins' service and technique. The level of the exchanges we have with them is unparalleled."

"On topics such as transfer pricing and international taxation, Lacaz Martins shows solid technique, alignment with international standards and confidence when conducting sophisticated matters."

Work highlights

Lacaz Martins assisted Boston Scientific with the mapping of tax efficiency opportunities related to the potential opening of a new facility of the company in the Minas Gerais state.

Notable practitioners

Luís Eduardo Schoueri is an acclaimed legal opinion giver with a wealth of expertise in a variety of tax mandates, including those concerning direct taxes and international taxation, as well as transfer pricing. Praised for his academic approach, he also acts on transactional matters such as M&A and is one of the names often considered by clients seeking legal opinions on sophisticated fiscal matters. **Strengths:** *"Luís Eduardo Schoueri is a renowned professional with extensive technical and academic expertise. His work stands out for his strategic vision."* *"Luís Eduardo Schoueri is a point of reference in tax law."*

Ricardo Lacaz Martins offers expertise in tax planning in transactional issues, including acquisitions of companies. He is also active in advising on the tax elements of corporate reorganisations. **Strengths:** *"Ricardo Lacaz Martins is a good tax lawyer who always answers our questions. He brings strategic solutions to us that aren't cookie-cutter and is also a person who is easy to work with."* *"A lawyer who is super-prepared to handle transfer pricing matters, Ricardo Lacaz Martins manages to analyse international tax opportunities from a Brazilian point of view."* **Eduardo Santos Arruda Madeira** is often retained by clients for his in-depth knowledge of tax matters, including those dealing with IRPJ, CSLL and PIS/COFINS. **Strengths:** *"I really like Eduardo Madeira's performance in our non-contentious tax matters. He's a really technical and available lawyer who can write*

legal opinions very quickly." *"Eduardo Madeira is a tax lawyer of great knowledge and availability."*

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados has a noteworthy practice group recognised for its knowledge of a wide range of tax issues, particularly those arising from corporate transactions. Domestic and international players from an array of industries, including banking and finance, construction and energy, benefit from the team's advice on tax structuring relating to M&A deals, corporate reorganisations and finance transactions. Its clients also highlight the team's expertise in handling federal, state and municipal taxes, including PIS/COFINS, ICMS and ITBI.

Strengths

"Stocche Forbes is my go-to office for sensitive tax, infrastructure and project finance issues. I commend their expertise, timeliness and work quality."

"The reassurance that Stocche Forbes gives us, especially in the face of the scenario of legal uncertainty in Brazil, represents a differential that adds value to their work for us."

"Stocche Forbes translates thorny issues into feasible solutions, aligned with our governance profile, risk appetite and return goals. This reduces friction in the decision-making process."

Work highlights

Stocche Forbes assisted Red Bull with the analysis of the impacts of the tax reform on its operations in Brazil.

Notable practitioners

Renato Coelho has carved out a good name due to his tax work on transactions such as M&A. He also deals with cross-border corporate reorganisations. **Strengths:** *"Renato Coelho is the best lawyer I work with."* *"One of the best tax consultants in the country. Renato Coelho communicates clearly, precisely and objectively on concepts and rules that are quite complex."* *"Renato Coelho is a lawyer with plenty of knowledge as well as the patience to impart it."* *"One of the brightest lawyers I know. His legal knowledge goes beyond tax law and he greatly helps me think outside the box. Despite being really busy, he always finds time to assist me."*

Paulo César Teixeira Duarte Filho is a practitioner with a focus on indirect taxes, including ICMS, IPO and PIS/COFINS. He is able to deal with corporate restructuring and transactions. **Strengths:** *"Paulo Duarte Filho has an impressive technical capacity, being able to move through complex topics with clarity and objectivity."* *"Having actively participated in the process that resulted in the tax reform, Paulo Duarte Filho is at the forefront in regards to the sensitive issues of this topic."* *"Paulo Duarte Filho is an excellent lawyer and businessman who is our trusted adviser."* **Andreza Ribeiro** is a lawyer well regarded by the market for her skill at handling tax advisory and structuring matters for big companies. She's particularly loved by banking and infrastructure players, many of which regularly use her services. **Strengths:** *"Andreza Ribeiro combines legal expertise and business acumen, which is essential for delivering solutions that optimise clients' tax burdens in a safe and sustainable manner."* *"A lawyer of high legal and accounting knowledge, Andreza Ribeiro's extreme attention to*

detail greatly reassures me.”

TozziniFreire

What the team is known for

TozziniFreire Advogados is a full-service firm regularly assisting companies with the fiscal aspects of corporate mandates, such as tax planning relating to M&A and corporate structuring. The team has a vast amount of experience handling a range of both direct and indirect taxes, such as ICMS, IRPJ and CSLL, as well as social security contributions. Its clientele spans an array of industries including food and beverages, retail and telecommunications.

Strengths

“TozziniFreire stands out as a well-reputed Brazilian law firm, possessing deep experience and capability to address tax matters of any complexity.”

“The close involvement of TozziniFreire’s partners, who bring deep legal expertise and business insights, ensures that we get tailored and effective legal solutions.”

“TozziniFreire is always available for discussions and boasts an extremely qualified technical team with a solution-oriented approach.”

Work highlights

TozziniFreire advised Honeywell on the tax aspects of its acquisition of Carrier Group.

Notable practitioners

Renata Emery wields expertise in tax planning matters, including topics such as cost-sharing agreements and corporate reorganisations. **Strengths:** *“Renata Emery is a highly intelligent, creative and well-connected lawyer who consistently shows immense drive and energy when solving cases.”* *“I highly admire Renata Emery as a professional. She has wide knowledge of tax law and gives me precise information.”* *“Renata Emery is a lawyer whose performance stands out in relation to her peers in the market. Renata combines technical excellence with strategic vision, inspiring confidence in her work.”* **Thiago Medaglia** is often involved in mandates requiring knowledge of the fiscal aspects of M&A transactions, as well as familiarity with tax planning strategies for the setting up of new businesses. **Strengths:** *“Thiago Medaglia is widely regarded as one of the most distinguished lawyers in the field of tax advisory. I appreciate his ability to deliver tailored, business-oriented solutions to us.”* *“We don’t make decisions with tax risk without consulting Thiago Medaglia. The genuine interest he has in our business allows him to know our needs and design great tailor-made solutions for us.”* **Ricardo Maitto Silveira**’s adept handling of tax implications on cross-border M&A matters, tax planning and succession has garnered him a sizeable reputation in the market. **Strengths:** *“Having worked with Ricardo Maitto, I can say he combines deep technical knowledge with an impressive ability to understand his client’s business.”* *“A very good tax partner. Ricardo Maitto is always very attentive and extremely technical. He gives us a lot of confidence and is a great ally of ours.”*

Band 4 Tax Non-contentious: The Elite

Aires Barreto Advogados Associados

What the team is known for

Aires Barreto Advogados Associados has a well-reputed practice that is mainly active in providing legal opinions on taxation aspects of M&A deals and corporate matters. The firm also undertakes mandates of a contentious nature, such as those relating to municipal taxes. It also handles tax work involving transfer pricing, tax audits and compliance.

Strengths

“Aires Barreto’s team is very well-prepared from a technical standpoint. They bring a lot of expertise and commercial vision to their work, given their long experience in tax matters.”

“A boutique law firm that was able to really understand our business and deliver an incredibly deep legal opinion. Aires Barreto managed to explain our situation in an easy way.”

“Aires Barreto’s lawyers are highly skilled and have extensive and consolidated experience. The service they provide is intrinsically swift and personalised.”

Notable practitioners

Paulo Ayres Barreto has carved out a good reputation in the tax practice by providing legal opinions to clients on complex cross-border matters, as well as municipal and federal revenues, taxation of financial products and matters related to corporate reorganisations. **Strengths:** *“Paulo Ayres Barreto is the pope of Brazilian tax law. An extremely didactic professional.”* *“One of the biggest names in tax law in the country, Paulo Ayres Barreto acts in a precise, strategic and assertive way.”* *“Paulo Ayres Barreto’s uniqueness lies in his ability to masterfully navigate between rigorous theoretical analysis and innovative practical application of tax law.”* **Paulo Arthur Cavalcante Koury** is a tax practitioner who offers experience in matters concerning corporate taxes. He is also active on transactional mandates, where he handles the tax ramifications of such issues. **Strengths:** *“Paulo Arthur Koury is a lawyer with a very refined tax technique. He’s super-engaged in projects and is assertive and strategic in his arguments.”* *“His deep intellectual framework is notable. Paulo Arthur Koury translates his solid theoretical foundation into a strategic and innovative business vision.”*

Brigagão, Duque Estrada – Advogados

What the team is known for

Brigagão, Duque Estrada – Advogados is a respected firm with a seasoned team regularly providing advisory services to companies regarding the structuring of their business activities in Brazil. Its clients also benefit from the team’s expertise in advising on international tax matters and the fiscal implications of M&A and corporate reorganisations, such as goodwill amortisation and capital gains tax. Its clientele spans various industries, including telecommunications, automotive and healthcare.

Strengths

“Brigagão’s lawyers are dedicated, skilled and always available, offering the best service possible.”

“In our view, what draws the most attention in the Brigagão team is its marriage of technical capacity

and a very practical view of our business. Its lawyers deliver strong solutions.”

“Brigagão’s lawyers have solid and in-depth knowledge of tax law, as well as the capacity to easily understand the legal aspects of M&A and corporate restructuring transactions.”

Work highlights

Brigagão, Duque Estrada advised Lactalis on tax matters related to a corporate reorganisation of its Brazilian operations.

Notable practitioners

Gustavo Brigagão is an experienced practitioner who is able to advise clients on tax consultancy issues, including indirect taxes. He is familiar with international clients from the energy, technology and telecommunications industries. **Strengths:** *“Gustavo Brigagão is a skilled, dedicated, attentive and available professional with extensive knowledge of tax matters. A point of reference in the market.”* *“Gustavo Brigagão is one of the most relevant and high-profile tax lawyers in the country.”*

Roberto Duque Estrada is able to advise clients on non-contentious tax issues, such as income tax and transfer pricing matters. **Strengths:** *“Roberto Duque Estrada has technical depth and a strategic positioning, being recognised not only for his legal knowledge, but also for his ability to deliver practical solutions in tough scenarios.”* *“Great in client service, Roberto Duque Estrada has the ability to easily understand the demands passed on to him and respond to difficult questions with simplicity and agility.”* *“Roberto Duque Estrada is an experienced lawyer who is straightforward when defending his client’s interests.”*

Lobo de Rizzo Advogados

What the team is known for

Lobo de Rizzo Advogados is a well-regarded firm often instructed by companies in the pharmaceutical, manufacturing and technology sectors to assist with tax matters arising from corporate and commercial activities. It has experience advising on the fiscal aspects of M&A, IPOs and reorganisations, being particularly recognised for its expertise in the field of transfer pricing. The team’s clients also benefit from its ability to deal with social security contributions and the full spectrum of indirect taxes, such as CIDE and ICMS, and direct taxes, such as IRPJ and CSLL.

Strengths

“Lobo de Rizzo offers notable technical knowledge and experience in tax matters, besides bringing pragmatic, transparent language to the work they do for us.”

“Well prepared and technical, Lobo de Rizzo’s lawyers deliver accurate and quick responses. Plus, they have extensive knowledge of our company’s activities and regulated operations.”

“Lobo de Rizzo deep dives into the business strategy of our company to provide us with tailored, commercially minded tax solutions.”

Work highlights

Lobo de Rizzo advised Dexco on the PIS/COFINS tax treatment of royalties received from foreign affiliates for the licensing of its brand.

Notable practitioners

Alexandre Siciliano Borges maintains his tax practice participating in matters concerning international taxation, including transfer pricing

topics. **Strengths:** “Alexandre Borges leads a lot of the transfer pricing discussions in the country. We deeply respect his work. Plus, he’s really accessible.” “In all the work carried out with Alexandre Borges, he always met all expectations, demonstrating deep technical knowledge in his area of expertise.” “An accessible lawyer, Alexandre Borges has high technical knowledge of topics related to transfer pricing and IRPJ.” **Maria Carolina Bachur** is a practitioner who is skilled at handling tax matters concerning transfer pricing and corporate restructuring. **Strengths:** “Maria Carolina Bachur is a unique lawyer, with in-depth technical knowledge and the ability to analyse issues in an interdisciplinary way.” “She provides a great service to our company. Maria Carolina Bachur has deep knowledge, understanding both the legislation and its impact in depth.” **Mariana Miranda Lima** is a practitioner skilled at handling mandates related to tax efficiency in transactions. She also advises clients on corporate reorganisations and international taxation. **Strengths:** “Mariana Miranda Lima is a wonderful lawyer – super-bright, attentive and available.”

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown is a well-known firm that maintains a strong tax consultancy practice advising on the fiscal aspects of financial investments, M&A and corporate reorganisations. Clients from an array of industries, including oil and gas, energy and telecommunications, also benefit from its strong ability to advise on cross-border mandates.

Strengths

“Tauil & Chequer’s performance for us is impeccable. In our opinion, the firm’s work brings together the best tax lawyers in the market. They’re really attentive, proactive and accessible.”

“A tax team that stands out for its deep industry knowledge, professionalism and hands-on approach. Tauil & Chequer’s lawyers are highly responsive, pragmatic and business-oriented.”

“Tauil & Chequer always assists us promptly and shows proactivity when conducting our tax projects.”

Work highlights

Tauil & Chequer advised Bunge Alimentos on all tax aspects related to its acquisition of CJ Selecta.

Notable practitioners

Diego Miguita is a partner who draws upon his knowledge of tax affairs to advise clients on indirect taxes such as PIS/COFINS and ICMS. He also deals with tax elements of transactional issues. **Strengths:** “A unique professional, Diego Miguita is top of my mind when it comes to taxation and accounting in our sector.” “Diego Miguita stands out for his customer service, availability, in-depth analyses and specialised technical knowledge.” **Guido Vinci** is a practitioner who tackles corporate tax matters on behalf of clients. He is able to assist with the tax elements of M&A and finance transactions. **Strengths:** “Guido Vinci’s seniority and experience are fundamental to us. His strategic input and calm, confident handling of matters provided crucial support to our operation.” “Highly experienced, Guido Vinci handles delicate

matters with poise and assertiveness.” “Guido Vinci is among the best tax advisers in Brazil.” **Flávia Cavalcanti** is an established practitioner who has a storied track record of working on high-profile transactional tax structuring matters, including cross-border ones – an activity that earned her extensive praise from market commentators. **Strengths:** “Flávia Cavalcanti is a fantastic lawyer. A leading figure in her field, she is client-focused, her analyses are high-quality and she has great interpersonal skills.” “A really good lawyer, Flávia Cavalcanti is heavily seen handling international tax matters, like transfer pricing and Pillar 2 ones.”

Band 1 Tax Non-contentious: Highly Regarded

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto Advogados is a full-service firm frequently retained by companies from a range of industries, including pharmaceuticals, energy and consumer goods, to provide counsel on the fiscal aspects of transactional mandates. The team draws upon its market-leading corporate practice to assist clients with the tax issues arising from IPOs, corporate reorganisations and M&A. It boasts additional capability handling sector-specific tax matters.

Strengths

“Cescon is a law firm with very experienced and well-prepared lawyers, who are ready to meet the demands of our business.”

“A really good firm when it comes to helping us devise tax efficiency strategies. Cescon Barrieu brings attention to detail and jurisprudential knowledge to its analyses.”

“Cescon Barrieu’s deep expertise in indirect taxes is impressive. Its ability to interpret thorny scenarios and propose practical and safe solutions is one of the firm’s great assets.”

Work highlights

Cescon Barrieu advised Lesaffre on the tax aspects of its acquisition of a majority stake in Biorigin.

Notable practitioners

Roberto Barrieu holds experience in tax matters related to transactions such as M&A. He also provides assistance regarding tax regimes and benefits involving, for instance, ICMS and PIS/COFINS.

Strengths: “Roberto Barrieu is a really good and accessible lawyer who’s fantastic in corporate and tax planning.” **Maurício Barros** is a partner who is often seen advising clients on matters regarding indirect taxes, including ICMS and PIS/COFINS. He is also able to act on cross-border transactional matters, including those involving acquisitions. **Strengths:** “Maurício Barros is a great lawyer who has a strategic vision and with whom we work a lot.” “A skilful lawyer, Mauricio Barros always brings excellent insights to our business.” “In addition to his refined diplomacy, which allows him to handle a wide range of working relationships, Mauricio Barros also has notable technical abilities.”

KLA Advogados

What the team is known for

KLA Advogados has a noteworthy practice with experience advising national and multinational companies on a range of tax matters. The team is frequently retained by clients to assist with the fiscal aspects of corporate mandates, including tax structuring in the context of M&A deals and transfer pricing advice relating to corporate reorganisations. It also boasts a considerable amount of experience handling the full spectrum of federal, state and municipal taxes, including PIS/COFINS, ICMS and IPI.

Strengths

“KLA’s high level of technical knowledge, combined with its commitment to its client, is commendable. Its entire team conveys reassurance and reliability.” “Working with KLA is great, as they’re really skilled and have vast tax law knowledge. They’re highly available too. I’m 100% satisfied.”

“KLA’s lawyers reply to us quickly and really go out of their way to find solutions for us. I’m reassured by their legal prowess.”

Work highlights

KLA assisted Shell with discussions with the Brazilian Revenue Service aimed at formalising the company’s advance pricing agreement with the country’s government.

Notable practitioners

Henrique Lopes is often active on tax mandates involving corporate issues, including acquisitions and reorganisations. He also deals with international tax issues as well as tax compliance matters. **Strengths:** “Henrique Lopes has incredible experience in tax law, communicates assertively and always delivers high-level opinions and reports.”

“A lawyer who navigates all aspects of tax law quite well, from customs norms to transfer pricing. If you call him, you know you’ll have the answer to your issue by the time you hang up.” **Victor Polizelli** is a lawyer who has gathered knowledge advising clients on a number of tax matters, such as international taxation and transfer pricing. **Strengths:** “Victor Polizelli is a technical expert in transfer pricing and very skilled in tax optimisation matters.”

Luís Flávio Neto is a lawyer who has garnered a notable market presence and reputation on the strength of his transfer pricing work. His tenure as a CARF judge and as the director of the Brazilian Tax Law Institute gives him enviable institutional credibility, something which pundits vocally celebrate and which brings aviation and O&G giants into his client roster. **Strengths:** “Luís Flávio Neto had a brilliant tenure as a CARF judge and today is a brilliant tax lawyer. A genius, really.” “An ex-CARF judge, Luís Flávio Neto is a very good and experienced lawyer.”

Schneider Pugliese

What the team is known for

Schneider Pugliese is a tax law firm regularly retained to advise well-known domestic and international players from diverse industries, including energy, cosmetics and insurance, on a range of non-contentious fiscal mandates, boasting particular expertise in indirect taxes such as PIS/COFINS, ICMS and IPI.

Strengths

“Schneider Pugliese’s lawyers excel when discussing the themes that are relevant to us, tackling issues of varied complexity levels. They combine

technical prowess and business acumen.”

“Besides its extensive technical knowledge, Schneider Pugliese stands out for its willingness to meet client demands, no matter how urgent.”

“Schneider Pugliese is a highly valued partner of our business. We appreciate its diligence and sense of partnership.”

Notable practitioners

Diogo Figueiredo is a co-head of the tax department in his firm. He shows skills in advising clients on tax mandates involving corporate reorganisation and international taxation, including transfer pricing. **Strengths:** “Diogo Figueiredo is a tax partner who is very involved in his clients’ daily lives and always brings a strategic perspective to the topics discussed.” “I highlight Diogo Figueiredo’s ability to combine technical depth with impressive listening skills. He accurately understands the client’s challenges through a collaborative approach.”

VBSO Advogados

What the team is known for

VBSO Advogados is a respected law firm that is regularly instructed by domestic players from the power industry to provide advice on a range of tax issues, including state and municipal taxes such as ICMS and ISS, as well as social security contributions. The team has additional expertise in assisting companies with the fiscal aspects of acquisitions and corporate reorganisations.

Strengths

“VBSO delivers a very effective and efficient service. They’re up to date with the latest legislation and market insights, always communicating those to us.”

“A conservative law firm, VBSO combines legal and accounting knowledge, which eases the process of understanding our company and the work we require.”

“VBSO understands our business quite well and their team is extremely helpful.”

Notable practitioners

Paulo César Ruzisca Vaz is occupied with matters concerning the analysis of the tax consequences of financial reorganisations. He also has experience dealing with social security contributions.

Strengths: “Paulo Vaz’s commendable client service is the reason why we use his firm.” “A really good lawyer, Paulo Vaz is particularly active in indirect tax matters.”

Band 2 Tax Non-contentious: Highly Regarded

Bichara Advogados

What the team is known for

Bichara Advogados is a respected law firm recognised in the tax arena for its growing non-contentious practice. It advises players from a range of industries, including telecommunications, energy and technology, on tax issues relating to M&A, IPOs and corporate reorganisations. The team has a vast amount of experience assisting clients with both direct and indirect tax matters, including PIS/COFINS and ICMS, as well as IRPJ and CSLL.

Strengths

“Bichara plays an important role in advising our company on tax proceedings. Its deep expertise

in tax law, combined with its dedication to understanding our business, sets it apart.”

“The way Bichara operates adds a lot of value to our business. They anticipate issues, bring new legal understandings and support our decision-making.”

“Bichara’s lawyers master tax law in both theory and practice. They’re always available and willing to assist clients.”

“We’re fully satisfied with Bichara’s services. Their knowledge of both tax law and market practices guarantees that their advice is not only accurate but also strategically effective.”

“Bichara’s lawyers act as if they are part of our team, striving for the best for the company.”

Notable practitioners

Luiz Gustavo Bichara is a practitioner assisting clients with M&A tax implications, negotiation of tax liabilities and legal opinions on new forms of taxation. **Strengths:** “I really like Luiz Bichara’s charisma and technique. A fantastic lawyer who’s particularly skilled presenting strategies to directors and other decision makers.” “Luiz Bichara shows wide tax knowledge, which he translates into precise analyses and highly effective solutions for us.” **Murilo Allevato** is well equipped to tackle corporate fiscal matters, including M&A and income taxation. He also advises clients on social security contributions. **Strengths:** “Murilo Allevato’s technical performance is always precise, safe and grounded, showing deep knowledge of tax law and great ability to apply legal knowledge to our reality.” “Murilo Allevato seeks to genuinely understand the client’s needs and objectives.”

Castro Barros Advogados

What the team is known for

Castro Barros Advogados is a Rio de Janeiro-based firm assisting companies operating in the energy, telecommunications and retail sectors with the fiscal aspects of commercial mandates such as M&A and corporate restructuring, including tax planning and transfer pricing advice. The team has experience handling matters involving both direct and indirect taxes, such as IRPJ and CSLL, as well as ICMS and PIS/COFINS.

Strengths

“Castro Barros’s work is one of the best I have in my legal and compliance portfolio. Their service is incredibly assertive.”

“Besides extensive technical expertise, Castro Barros also knows the legal framework of various Brazilian states and is well versed in the challenges they pose.”

“Castro Barros constantly brings us new tax opportunities due to its knowledge of our business and our sector, as well as a very assertive monitoring of jurisprudence.”

“A solid firm with expertise in tax law, Castro Barros offers a proactive service, working closely with the client.”

“Castro Barros’s lawyers work closely with us, combining technique and knowledge of our business. The firm is always up to date with the ongoing tax law discussions.”

Notable practitioners

André Gomes de Oliveira maintains his tax practice handling matters related to corporate reorganisations, transfer pricing and cost-sharing agreements, among others. He advises on direct

and indirect taxes. **Strengths:** “An impeccable professional. Given André Oliveira’s extensive market knowledge and recognition, I’d argue that further comments on him aren’t even necessary.” “André Oliveira is attuned to the regulatory and economic context of the Brazilian productive sectors, offering quick and objective responses with a strong focus on viability.” **Gabriel Manica** is a tax practitioner heavily involved with work related to the fiscal aspects of commercial mandates such as M&A and corporate restructuring, including tax planning and transfer pricing advice. He’s regularly retained by companies in the energy, telecoms and retail sectors. **Strengths:** “Gabriel Manica is skilled, dedicated and attentive. Plus, his technique is off the charts.” “A highly skilled lawyer, Gabriel Manica is focused on his clients’ needs, seeking solutions in which the legal aspects are not only an end, but also a means.”

Dias Carneiro Advogados

What the team is known for

Dias Carneiro Advogados is regularly retained by companies stemming from a range of industries, including banking, manufacturing and gaming, to assist with the fiscal aspects of corporate mandates. The team has experience issuing legal opinions on tax issues arising from acquisitions, as well as providing tax planning consultancy work.

Strengths

“Dias Carneiro is particularly skilled in transfer pricing matters. They reply to us quickly and assertively. I really like their technique and the experience of working with them in general.”

“Their fast responses and expertise in our sector are commendable. Dias Carneiro is committed to the client’s needs.”

“Dias Carneiro has strong knowledge of both domestic and international tax legislation, with a team of experienced and skilled lawyers delivering precise advice.”

“I appreciate Dias Carneiro’s solid experience, prudent decision-making and conservative approach to the work we do together.”

“Dias Carneiro stands out for its technical knowledge in tax matters. We’re currently very satisfied with the firm’s work and intend to hire them again in the future.”

Notable practitioners

Antonio Amendola fields knowledge of the tax implications of transactions, including fiscal efficiency issues. He also advises on concession agreements. **Strengths:** “Antonio Amendola is dedicated, helpful, technically excellent and flexible in negotiations.” “A committed, responsible professional, Antonio Amendola has in-depth knowledge of our business.” “I really like working with Antonio Amendola and our relationship is very transparent. His tax legal knowledge is deep and wide, which greatly reassures me.” **Rodrigo Maito da Silveira** is a practitioner highly experienced in dealing with mandates such as international taxation and indirect taxes. **Strengths:** “A lawyer with great expertise, Rodrigo Maito has notable knowledge of tax law and is committed to deadlines. He provides us with clear and technically sound guidance.” “Rodrigo Maito is a practitioner who understands the client’s needs, has technical expertise in

tax law and is easy to deal with.”

Felsberg Advogados

What the team is known for

Felsberg Advogados is a well-regarded firm assisting companies hailing from a range of industries, including food and beverages, energy and healthcare, with a range of tax matters relating to the operation of their businesses in Brazil. The team also draws upon the firm’s market-leading insolvency practice to advise on the fiscal aspects of debt restructuring and judicial reorganisation mandates.

Strengths

“Felsberg is a firm that has offers comprehensive knowledge in all areas of law, which makes all the difference when we need risk assessments for our decision-making.”

“On non-contentious tax matters, Felsberg is one of the best firms that assist us. Besides being knowledgeable, they’re kind, quick, clear and proactive. It’s a pleasure to work with them.”

“Felsberg’s key standout traits are the high technique of its team, its personalised service and its constant availability to meet demands with agility and precision.”

“Felsberg’s knowledge of our sector and experience with similar matters leads it to deliver assured strategies to us.”

Work highlights

Felsberg advised Clickbus on the tax aspects of its acquisition of an 80% stake in RJ Participações.

Notable practitioners

Gabriel Paranaguá’s activity in the tax arena sees him advising clients on tax planning as well as on international taxation issues. **Strengths:** “Gabriel Paranaguá knows a lot about tax law and this makes our discussions with him very good and easy.” “We’re very satisfied with Gabriel Paranaguá’s work. His skills, agility and proactivity attract our attention, as these characteristics contribute significantly to the quality of his service.”

Gaia Silva Gaede Advogados

What the team is known for

Gaia Silva Gaede Advogados is a respected firm assisting domestic and international companies from a range of industries, including energy, retail and technology, with tax issues relating to their business activities in Brazil. The team has expertise advising clients on matters relating to both direct taxes, such as IRPJ and CSLL, and indirect taxes, such as PIS/COFINS and ICMS, as well as social security contributions.

Strengths

“Gaia Silva Gaede has excellent knowledge of the market, understanding of our company’s specific demands and delivering consultations in quick turn-around times.”

“A firm that closely follows tax legal developments across all levels of administration. We can count on Gaia Silva Gaede to deliver a highly precise service.”

“Gaia Silva Gaede is a strong tax firm with great advisory expertise and solid knowledge of our sector. Its advisory work is top-quality even in difficult issues.”

“I really like Gaia Silva Gaede’s work. If I move on to another company, I’ll look to hire them again there. The direct access I have to the firm’s partner is a

major selling point to me.”

“Gaia Silva Gaede is a knowledgeable firm that’s able to connect operational and tax aspects of matters, correctly interpreting the tax impacts of contractual decisions.”

Work highlights

Gaia Silva Gaede advised Munich Re on the analysis of whether its Brazilian entities are subject to the calculation of the 15% top-up tax imposed by the Pillar 2 legislation.

Notable practitioners

Heitor Ribeiro is a tax lawyer who regularly assists clients with direct taxation and transfer pricing matters. **Strengths:** “Heitor Ribeiro is a strong tax adviser who can build good working relationships.” “Besides knowing the topics relevant to us and greatly reassuring us, Heitor Ribeiro always adheres to our deadlines.” **Marcos André Vinhas Catão** is able to advise Spanish clients in tax matters. He has pursued academic studies in Madrid and has also taught tax law in the Madrid Complutense University. He speaks Spanish.

Machado Associados

What the team is known for

Machado Associados has a respected practice that is frequently retained by clients in the cosmetics, technology and infrastructure sectors to advise on the fiscal impacts of M&A, corporate reorganisations and financial transactions. The team also boasts experience handling the full spectrum of federal, state and municipal taxes, such as PIS/COFINS, ICMS and ISS.

Strengths

“Machado Associados’s experienced and knowledgeable lawyers always seek relevant information through research of related cases to propose solutions to our issues.”

“A traditional and well-reputed firm, Machado Associados has a highly technical legal team.”

“Machado Associados delivers really interesting work combining tax legal knowledge and accounting expertise.”

Notable practitioners

Júlio Oliveira has a longstanding track record of acting on tax mandates, including those dealing with indirect taxes such as ICMS and ISS. **Strengths:** “Júlio Oliveira is a professional with extensive experience in our sector, in addition to vast knowledge and academic performance.”

Madrona Advogados

What the team is known for

Madrona Advogados is an accomplished firm drawing upon its expertise in advising important domestic clients on indirect taxes and tax ramifications in transactional mandates, such as tax implications on acquisition of shares, tax risk assessment, tax planning, ICMS benefits and renegotiation of tax liabilities. The firm is acquainted with clients from diverse industries, such as banking and finance, technology, retail and insurance.

Strengths

“Madrona is a law firm with a technically sound team and high availability for service.”

“I was really pleased with Madrona’s work. They managed to explain our tax issues to our internal stakeholders quite well.”

“Madrona stands out for its technical depth, agile delivery and strategic vision applied to our business.”

“Madrona’s service is always excellent and comprehensive. They meet our needs and always show excellent technical knowledge.”

“Madrona’s practical, business-oriented advice makes them stand out from the crowd. They are responsive and clear in their communication, acting as true partners in high-stakes decisions.”

Notable practitioners

Rafael Macedo Malheiro wields experience acting on both transactional and consultancy tax issues, including corporate reorganisations and M&A deals. **Strengths:** “Rafael Malheiro is a lawyer of remarkable technical quality and great interpersonal relationships.” “A lawyer who works very didactically, Rafael Malheiro manages to really break down the tax specifics of transactions and ground our positionings. An impeccable professional.” “Rafael Malheiro is a very technically sound lawyer.” **Marcos Tranchesi Ortiz** receives market attention for his experience and solid track record in the tax advisory field, as well as for his adept handling of tax restructuring and planning. **Strengths:** “I can’t praise Marcos Ortiz enough. He’s an extremely respectful and attentive professional who provides me with good solutions and shows a wealth of knowledge of tax law.” “Marcos Ortiz consistently delivers clear, fast and effective solutions to our tax matters of high financial impact.”

Mannrich e Vasconcelos Advogados

What the team is known for

Mannrich e Vasconcelos Advogados offers the necessary tax skills to assist clients with mandates relating to corporate fiscal issues, including advocacy work, income taxation discussions and tax efficiency strategies. It also deals with social security contributions and can act on transactional matters. The team is sought after by clients from the healthcare, agribusiness and chemical industries, among others.

Strengths

“Mannrich e Vasconcelos’s deliveries are aligned with what is necessary for the implementation of large projects, which is a major asset for us and helps us a lot with our decision-making process.”

“A firm very attuned to superior court discussions, including the ones related to the ongoing tax reform, Mannrich e Vasconcelos has an academic approach to legal work.”

“Mannrich e Vasconcelos is one of my go-to law firms, packing some serious technique. Plus, they understand my business better than a lot of my co-workers.”

“What distinguishes Mannrich e Vasconcelos in the tax law arena is its combination of agility and technical depth. They manage to break down legally thorny topics into objective analyses.”

“Mannrich e Vasconcelos has a holistic view of tax matters. Their analyses tackle not just one aspect of the issue, but all of them.”

Work highlights

Mannrich e Vasconcelos undertakes advocacy work for CNA Saúde before SEJAN, a council coordinated by the Office of the Attorney General (AGU).

Notable practitioners

Breno Ferreira Martins Vasconcelos is a co-head of the tax department in his firm and is a practitioner whose work has allowed him to gather experience particularly on social security mandates. He also offers tax litigation skills.

Strengths: “Breno Vasconcelos is impeccable in his service. Always available and owning a notable technical capacity, he adds a lot of value to all the work and projects in which he participates.” “A great lawyer, Breno Vasconcelos has the ability to connect technical knowledge with the reality of our company.” “Breno Vasconcelos is a lawyer with undisputable technique who navigates the tax administrative entities with ease.” **Thais Veiga Shingai** is a tax lawyer with sizeable experience in corporate fiscal matters, including providing advice on income taxes and the tax ramifications of establishing new businesses. **Strengths:** “A lawyer whose technical quality deserves to be highlighted, Thais Shingai is widely recognised across our company’s departments. Plus, her service and communication are great.” “Thais Shingai is distinguished by a very effective combination of agility, intelligence and technical depth. She’s a very established, trustworthy lawyer whose work is great.”

Rayes e Fagundes

What the team is known for

Rayes e Fagundes is a firm with sector experience that encompasses the provision of advice on corporate taxation mandates, including M&A transactions and reorganisations. The team is also able to work on social contribution issues as well as customs matters. The team is familiar with both direct and indirect fiscal regimes. Its clients often come from the pharma and technology industries.

Strengths

“Rayes e Fagundes has an extensive knowledge of our business in Brazil, perfectly meeting our expectations.”

“We’ve always received excellent service from Rayes e Fagundes on a variety of fronts. Their team is always helpful.”

“Rayes e Fagundes’s unconditional support and the way they understand our processes really stand out. They also present solutions and opportunities that are in line with our best practices.”

“We’ve always had a positive experience working with Rayes e Fagundes. Their attentive service and prompt responses are decisive factors when we choose to hire them.”

“Rayes e Fagundes tend to reply to us very quickly and assist us very well. Plus, they have a firm grasp on the legislation related to our sector, which helps us a lot.”

Notable practitioners

Bruno Aguiar is a co-head of the department and wields knowledge about both direct and indirect taxes. He is seen acting on transactional issues as well as providing tax consultancy advice.

Strengths: “Bruno Aguiar is a great partner of ours and is always willing to assist us. He knows a lot about our business and keeps us informed of all news relevant to us.” “Extensively experienced in tax law, Bruno Aguiar is always available to clarify doubts of our directors’ board.” **Ronaldo Rayes** has a solid track record of providing tax advice to clients regarding tax planning, tax audits and tax compensation programmes. **Strengths:** “A fan-

tastic lawyer. Ronaldo Rayes provides great service, understands our needs and really helps us.”

Utumi Advogados

What the team is known for

Utumi Advogados is a specialised boutique firm assisting domestic and international companies from diverse industries, including food and beverages, engineering and consumer products, with an array of tax matters. The team has experience advising clients, including high net worth ones, on the tax implications of reorganisations and IPOs. It is well versed in handling federal taxes, such as PIS/COFINS, as well as international taxation mandates, such as transfer pricing and matters relating to double taxation treaties.

Strengths

“Utumi Advogados is a cutting-edge law firm, with an infallible technique. Its lawyers differentiate themselves from the majority of the market in their writing and positioning in meetings.”

“My go-to firm when I need to understand the tax implications of M&A transactions in Brazil. Utumi Advogados’s team is really good from a technical standpoint.”

“Utumi Advogados consistently delivers high-level legal analyses while maintaining a business-oriented mindset. This balance ensures that their advice is both technically sound and implementable.”

Work highlights

Utumi Advogados assisted the owners of Cimed with the definition of tax and corporate structures to allow the entry of a possible new investor to the business.

Notable practitioners

Ana Cláudia Utumi uses her tax expertise to handle transactional matters, such as M&A and finance deals. She can also assist with international taxation as well as different corporate taxation regimes. She further offers wealth management skills. **Strengths:** “The best networker in the world. Ana Cláudia Utumi is in the big international tax discussions representing Brazil, and her positionings bear the global scenario in mind.” “Ana Cláudia Utumi is a really good lawyer who operates in the intersection of tax and high net worth law.”

“Her reputation precedes her. To us, she’s a go-to lawyer. Ana Cláudia Utumi is unimpeachable from a technical standpoint and highly attuned to clients’ needs.”

Vella Pugliese Buosi e Guidoni Advogados

What the team is known for

Vella Pugliese Buosi e Guidoni Advogados is well versed in assisting companies hailing from diverse industries, including energy, technology and investment management, with the fiscal implications of a range of corporate and financial operations, such as acquisitions and investment structuring mandates. The team boasts expertise in advising clients on both direct taxes, such as IRPJ and CSLL, and indirect taxes, such as ICMS and PIS/COFINS.

Strengths

“Vella Pugliese’s work comes with deep knowledge and commercial acumen. Getting in touch with its partners is a smooth process and turnaround times

are fast.”

Work highlights

Vella Pugliese provided Verisure with a study on the impact of the tax reform on its current and future operations in Brazil.

Notable practitioners

Antonio Carlos Guidoni Filho is head of the tax department. His longstanding practice enables him to tackle tax planning mandates, including those concerning cross-border mandates. He can also handle the tax implications of corporate transactions. **Strengths:** “Antonio Carlos Guidoni Filho is a lawyer highly specialised in state taxes. His knowledge makes his guidance very swift and precise. Plus, he’s got a lot of business acumen.”

Vieira Rezende

What the team is known for

Vieira Rezende has a recognised tax practice assisting domestic and multinational companies from a range of industries, including oil and gas, mining and energy, with the fiscal implications of corporate operations such as M&A, debt restructuring and IPOs. Its clients benefit from the firm’s capability of advising on both federal and state taxes, boasting additional expertise in handling matters relating to customs and special tax regimes such as REPETRO.

Strengths

“Vieira Rezende is a law firm of up-to-date and solid positionings. We always receive detailed responses with indisputable legal groundings.”

“I commend Vieira Rezende’s deep technical knowledge, responsiveness and pragmatic advice.”

“Vieira Rezende’s team can translate complex tax law issues into practical and safe solutions, always aligned with the profile and objectives of our business.”

“A law firm with significant presence in our industry. Vieira Rezende works closely with entities and associations, which allows it to foresee regulatory developments and better support our decisions.”

“Vieira Rezende, through its lawyers, stands out for its commitment to client matters and a thorough understanding of the issues related to our sector.”

Work highlights

Vieira Rezende assisted WPS Brasil with the tax aspects of the sale of its Brazilian operations to Grupo Perto.

Notable practitioners

Rafael de Moraes Amorim is a tax lawyer who has cultivated a practice of advising clients on fiscal issues concerning transactions such as M&A. He’s also able to work on tax compliance and has additional understanding of accounting matters. **Strengths:** “Rafael Amorim is helpful and attentive to demands, always available to clarify doubts quickly and clearly. He deals with our matters with confidence and technical prowess.” “A great tax partner, Rafael Amorim provides us with an assertive service. His experience and work quality are noteworthy.”

Band 3 Tax Non-contentious: Highly Regarded

asbz

What the team is known for

asbz assists clients with both transactional and consultancy issues. Mandates include the analysis of the tax aspects of M&A and other deals. Furthermore, the team acts on matters regarding indirect tax regimes such as ICMS, as well as on corporate reorganisations, tax exemptions and transfer pricing. The firm is familiar with important tech companies and companies from the aviation industry. It additionally offers tax litigation skills.

Strengths

"A law firm that provides tax and general advisory services, asbz has an available and highly prepared technical team."

"I highlight asbz's commitment to understanding our company's business areas, as well as our operational details, so they can present the best strategic solution for us."

"asbz's lawyers are willing to deliver more than agreed, going above and beyond to ensure the clients are satisfied and confident in their decisions."

Work highlights

asbz filed an income tax exemption application on behalf of Qantas.

Notable practitioners

Alexandre Gleria is recognised by clients for his track record in tax advisory matters, with a good offering in transfer pricing and tax restructuring. **Strengths:** *"When presented with new challenges, Alexandre Gleria shows a positive mindset in seeking solutions that align with our business, with high technical quality."* *"A great lawyer, Alexandre Gleria has a broad vision and an inquisitive profile. He always evaluates every aspect of a case before offering his conclusion."* **Danilo Leal** has wide experience in the tax advisory practice area, particularly in matters related to indirect taxation. **Strengths:** *"My interactions with Danilo Leal were very positive. He showed his knowledge not only in tax law, but in other areas as well."* *"Danilo Leal stands out for his in-depth technique and knowledge of our business model. He's always available to answer questions, presents alternatives and inspires confidence in his clients."*

Ayres Westin Advogados

What the team is known for

Ayres Westin Advogados uses its tax experience to act on matters requiring knowledge of direct and indirect taxes, including regimes such as ICMS, PIS/COFINS and IPI. The firm is often seen advising on the tax implications of commercial agreements as well as providing assistance with tax credits and tax planning. It is familiar with contentious mandates. Its clients come from diverse sectors, including the food and beverage and agribusiness industries.

Strengths

"Ayres Westin is a firm of high-level technical expertise and fast, effective communication."

"They're willing to discuss tax topics, even if they disagree, and then convince their target audience. Ayres Westin's lawyers are open-minded and great listeners."

"Ayres Westin goes beyond traditional legal support by understanding the client's business model and industry-specific challenges. The team is highly responsive, accessible and collaborative."

Work highlights

Ayres Westin provided Tial with tax planning services aimed at identifying and structuring business models for the company to establish production in Brazil's Northeast region.

Notable practitioners

Gilberto Ayres Moreira's tax abilities enable him to act on mandates regarding direct and indirect taxes, as well as international taxation. He also offers experience in M&A transactions and tackling the tax ramifications arising from them. He is also skilled in ICMS, IPI and PIS/COFINS-related matters.

Cascione Advogados

What the team is known for

Cascione Advogados is a firm well known for its tax advice in corporate contexts, in relation to both direct and indirect taxation, such as transfer pricing, tax impacts on bankruptcy, tax planning, and tax perspectives on SPE investments. It is often retained by clients in the energy, infrastructure and retail sectors to assist them with sophisticated tax advisory mandates.

Strengths

"Cascione has a high degree of technical knowledge and effectiveness when conducting our cases."

"Unlike other law firms, which are only concerned with legal theories, Cascione deeply understands our operation and knows how to advise us in a practical way."

"Cascione is always up for assisting us while being open to our input. They're technically skilled, communicate assertively and have a successful track record."

Work highlights

Cascione assisted ISDIN with the tax analysis of the application of the new transfer pricing rules to its cross-border operations.

Notable practitioners

Partner **Luca Priolli Salvoni** gathers positive market recognition for his activity on non-contentious tax matters, including transfer pricing and tax impacts of bankruptcy. **Strengths:** *"Luca Salvoni is one of the best professionals in the market, both in terms of technical expertise and client relations."* *"Luca is a lawyer who works in perfect sync with us. He dives deep into our operations, genuinely seeking the best solutions for our needs."*

CGM Advogados

What the team is known for

CGM Advogados is a well-recognised firm with a growing tax department assisting companies hailing from diverse industries, including technology, pharmaceuticals and automotive, with a range of tax issues. The team has experience advising clients on the fiscal implications of corporate reorganisations, boasting particular expertise in handling indirect taxes such as PIS/COFINS, IPI and ICMS.

Strengths

"CGM is a very diligent and organised law firm. Furthermore, everyone involved in our matters is very pleasant and responds well even in high-pressure situations."

"We commend CGM's highly qualified professionals, speedy responses and in-depth knowledge of our cases."

"CGM Advogados's skilled professionals fully reas-

sure us with their deep knowledge of Brazilian tax law."

Notable practitioners

Angélica Santos is a well-reputed lawyer with steady activity assisting clients in sectors such as pharma, automotive and technology, pharmaceuticals and automotive, with a range of tax issues. She is experienced on matters related to fiscal implications of corporate reorganisations, boasting particular skill in handling indirect taxes such as PIS/COFINS, IPI and ICMS. **Strengths:** *"Angélica Santos is a great lawyer. Besides being technical, she's also very easy to work with."* *"A very skilled professional, Angélica Santos has deep knowledge of the tax law subjects related to our business and is very polite when dealing with people."*

Huck, Otranto, Camargo Advogados

What the team is known for

Huck, Otranto, Camargo Advogados furnishes advice to a vast national clientele comprising players from an array of industries including pharmaceuticals, education and real estate development. It has experience assisting clients with tax structuring mandates arising from corporate reorganisations and M&A. The team is well versed in the full range of direct and indirect taxes, regularly advising companies on corporate income tax, ICMS and ISS matters.

Strengths

"Huck, Otranto has shown a lot of skill and preparedness in the tax analyses we required from them. Their professionals are very helpful and technical."

"I believe the strengths of Huck Otranto lie in the quality of their work and the attention they devote to us."

"Huck Otranto's lawyers have in-depth technical knowledge as well as patience to answer any questions that arise during the work."

Work highlights

Huck Otranto Camargo assisted Melting Produtos para Manutenção Industrial with the tax regularisation and optimisation of its entire industrial operation.

Peixoto e Cury Advogados

What the team is known for

Peixoto e Cury Advogados is a skilled law firm that has secured an important position in the market due to its work advising clients on indirect taxes, including PIS/COFINS, as well as on social security contributions. The team has further skills in the tax issues relating to M&A transactions and corporate matters. Clients often come from the entertainment, media, and operations and maintenance industries.

Strengths

"Peixoto e Cury has a large legal team, with highly experienced lawyers."

"We appreciate Peixoto e Cury's personalised service."

Work highlights

Peixoto e Cury provided Dümme Orange with a legal opinion on the transfer pricing legislation in Brazil and its applicability to the company's activity of royalties payments abroad.

Rolim, Goulart, Cardoso Advogados

What the team is known for

Rolim, Goulart, Cardoso Advogados boasts a recognised tax department that is frequently retained by companies from the food and beverage, automotive and steel manufacturing industries to advise on tax matters arising from reorganisations, IPOs and acquisitions. It boasts expertise in handling the full spectrum of federal, state and municipal taxes, including PIS/COFINS, ICMS and ISS, as well as customs, income tax and international mandates relating to double taxation treaties.

Strengths

"Rolim, Goulart combine in-depth technical knowledge of tax law, of our sector and of the regulation applied to it."

"A team whose lawyers are always very diligent, helpful and attentive, Rolim, Goulart offers notable knowledge of our sector."

SiqueiraCastro – Advogados

What the team is known for

SiqueiraCastro – Advogados is a well-recognised firm frequently instructed by players in the food and beverage, mining and automotive industries to advise on tax matters arising from acquisitions, such as goodwill amortisation, and tax planning relating to corporate structuring. The team is well versed in handling state and municipal taxes, such as ICMS, ISS and IPTU.

Strengths

"SiqueiraCastro's quick responses, high technical level and experienced lawyers are major pluses for us."

"I believe that SiqueiraCastro assists us well. The team shows extensive knowledge in matters involving direct and indirect taxes."

Notable practitioners

Gabriela Jajah is a lawyer who is experienced in assisting clients with mandates involving discussions about tax credit, deductibility, risks and double taxation. **Strengths:** *"Gabriela Jajah is a very skilled lawyer."* *"A very good lawyer, Gabriela Jajah has a lot of technique."*

Souto Correa Advogados

What the team is known for

Souto Correa Advogados retains tax lawyers with experience in securing tax benefits and optimising tax efficiency, as well as in assisting clients with tax compliance and resolving double taxation challenges. The firm is often seen handling issues related to ICMS, PIS/COFINS, CSLL, ITBI, etc. It also acts on the tax ramifications of corporate restructuring and advises clients on the impacts of tax reform. Clients are active in the technology, energy, and food and beverage sectors, among others.

Strengths

"Souto Correa's service levels exceeded our expectations. The team was always very helpful and willing to receive our suggestions."

"A firm that works consistently and accurately, Souto Correa always meets our expectations and delivers assertive legal opinions to us."

"Souto Correa's main highlight is its ability to know our business model well. No other firm in Brazil does this as well as they do. This allows us to be

more assertive in our initiatives."

Work highlights

Souto Correa structured the tax aspects of a M&A deal for Irani Papel e Embalagem.

Notable practitioners

Rafael Garcia Rodrigues dos Santos has wide knowledge of the tax ramifications of M&A and corporate reorganisation matters. He is also well equipped to assist with tax credits. **Strengths:** *"Rafael Santos is a very helpful tax lawyer, who really stood by us. I deeply enjoyed working with him."* *"Rafael Santos is a tax partner with very sturdy technical knowledge."* **Giacomo Paro** is a tax lawyer whose varied body of work, deeply attuned to the most current tax discussions in Brazil, made him a market favourite. His ability to handle everything, from transactional tax analyses and structuring to tax reform and transfer pricing advisory, converted many notable technology and infrastructure players into his clients. **Strengths:** *"A true tax expert, Giacomo Paro has a holistic view of our business and is always contributing to it, bringing outside-the-box ideas."* *"Giacomo is one of the most brilliant lawyers of his generation. Beyond his mastery of formal legal knowledge, he is collaborative, creative and always available."*

Velloza Advogados

What the team is known for

Velloza Advogados has a practice group known for its experience assisting companies hailing particularly from the financial sector with tax consultancy work. The team advises clients on the tax structuring of corporate transactions as well as matters relating to tax credits and direct and indirect contributions.

Strengths

"Velloza Advogados deeply knows our sector. Besides that, its partners are accessible and work closely with us."

"We really like Velloza Advogados's service. They're super-accessible."

"Velloza Advogados's ability to interpret regulatory developments and provide practical solutions is impressive. Their mix of technical rigour and pragmatic approach has been essential to us."

Band 4 Tax Non-contentious: Highly Regarded

Campos Mello Advogados

What the team is known for

Campos Mello Advogados possesses a multidisciplinary team with experience in handling cross-border tax matters, including transfer pricing and M&A deals. The firm is regularly mandated by clients to assist with issues concerning ICMS and PIS/COFINS. It is frequently sought after by clients from the food, energy and telecommunications sectors.

Strengths

"Campos Mello works with wide knowledge of our operation and great business acumen. Their lawyers are very available and easy to work with."

"Despite being able to devise innovative and creative tax solutions, Campos Mello never loses sight of technique."

Work highlights

Campos Mello advised Maha Energy on a tax alternative to facilitate the roll-up of 3RO shares and the increase of the company's participation in 3R Petroleum.

Candido Martins Cukier Advogados

What the team is known for

Candido Martins Cukier Advogados is a law firm with a track record of delivering tax structuring and legal opinions for clients in the medical, chemical and financial sectors. Its non-contentious practice is widely respected for its prowess in providing tax-related assistance in M&A transactions.

Strengths

"Candido Martins Cukier acts proactively, aligning its actions with our company's goals. This approach allows risks to be anticipated and ensures that legal decisions directly contribute to our growth."

"All of Candido Martins Cukier's lawyers who worked on our case showed a great deal of knowledge of tax law. They delivered a perfect analysis to us."

Work highlights

Candido Martins Cukier assisted Alcolina Química with the tax aspects of the sale of 90% of its own shares to Italmatech Chemicals.

Farroco Abreu Advogados

What the team is known for

Farroco Abreu Advogados has cultivated a tax practice that allows it to provide assistance with tax regimes such as PIS/COFINS and ICMS. The team is able to perform analysis on tax efficiency, as well as deal with tax issues of corporate restructuring and give legal assistance with the drafting of tax bills.

Strengths

"Farroco Abreu can swiftly meet and monitor our needs. Whenever we need it, even in urgent and unforeseen cases, we are promptly assisted."

"When we raise an issue, Farroco Abreu immediately tackles it with practical solutions that make my life easier, while remaining open to discuss my questions and suggestions."

FCAM – Ferraz de Camargo e Matsunaga Advogados

What the team is known for

FCAM – Ferraz de Camargo e Matsunaga Advogados is in possession of knowledge regarding matters involving corporate income tax and is able to provide analysis of tax incentives and tax risks. The team also deals with transfer pricing, special tax regimes and issues arising from M&A transactions. It is acquainted with clients from the automotive, agribusiness and technology sectors.

Strengths

"FCAM delivers excellent technical quality, works swiftly and consistently fulfils its promises. It was the best experience I've had in Brazil."

"We like FCAM's agility, understanding of the issues and, most importantly for us, direct contact with the lawyers and partners who are working on our case."

Work highlights

FCAM – Ferraz de Camargo e Matsunaga Advogados prepared a legal opinion for Pirelli on the taxation complexities associated with ICMS-

DIFAL in transactions to final customers.

Notable practitioners

Marcos Matsunaga is an experienced tax lawyer who developed a solid career on the strength of his ICMS-related work. His M&A-adjacent advisory, tax risk assessments and special tax regime analyses have garnered him a notable clientele across many sectors, particularly the automotive one. **Strengths:** “He’s a sniper with words, rarely using an unnecessary one when communicating. Marcos Matsunaga is super-sharp and has wide tax law experience.” “Marcos Matsunaga always hands deliverables in on time and handles requests efficiently. He’s a lawyer committed to work quality.”

Galvão Villani, Navarro, Zangiácomo e Bardella Advogados

What the team is known for

Galvão Villani, Navarro, Zangiácomo e Bardella Advogados is a high net worth-focused firm that has developed a solid tax practice over the years. It is regularly retained by start-ups, family offices and cosmetics companies to assist with tax advisory and structuring matters.

Strengths

“Galvão Villani has a very skilled team, offering personalised and comprehensive legal solutions to any given problem.”

“Despite having highly knowledgeable lawyers, Galvão Villani operates in a very practical manner, bringing solutions to us that go beyond the simple legal theory.”

Work highlights

Galvão Villani advised Kumon on an IRPJ-related inspection carried out by the Brazilian Federal Revenue Service.

Notable practitioners

Carlos Eduardo Navarro is a lawyer heavily active in tax matters, especially those related to tax aspects of mining projects, tax efficiency assessments and tax planning. **Strengths:** “Carlos Navarro is a highly skilled, helpful professional with great business vision.” “He can really understand businesses, which is something I appreciate because I know it’s not an easy thing to do when you work at a law firm. Carlos Navarro offers me personalised legal opinions.” “Carlos Eduardo Navarro is a highly qualified, helpful professional with excellent business vision.”

Maneira Advogados

What the team is known for

Maneira Advogados shows skills in providing guidance to clients on tax risk assessments, transfer pricing, tax burden reduction and tax credits. The firm is also adept at providing counsel on the tax consequences of M&A transactions. Clients from the energy, oil and gas and retail sectors are often advised by the team.

Strengths

“Maneira Advogados has shown consistent excellence in delivering high-quality legal work and diligent delivery, reflecting deep technical expertise and a commitment to its clients’ success.”

“Maneira Advogados really understands our sector, and the direct and indirect taxes applied to it. They’re extremely technical, which greatly reassures us in our decision-making.”

Work highlights

Maneira Advogados provided Santander with a study on the tax impacts of a potential Cost Contribution Agreement (CCA) with foreign parties.

Notable practitioners

Daniel Serra Lima is a respected tax practitioner who garnered a solid name handling matters of a sensitive and complex nature for big companies, including those related to international legislation. Notable players in the telecom and sanitation sectors routinely hire his services. **Strengths:** “Daniel Serra Lima acts on sensitive matters involving direct taxes and one can see that he’s a very skilled professional with academic depth.” “An experienced and well-rounded professional. Daniel Lima has a sense of urgency that makes him an absolutely essential external consultant for our company.”

Pinheiro Guimarães

What the team is known for

Pinheiro Guimarães is a well-reputed law firm that has developed a solid tax practice. Considering its origins as a finance law powerhouse, its professional corps include accounting specialists and it is normally seen assisting banking and financial players with their tax planning matters. Clients in the pharma and retail sectors also seek the firm’s services.

Strengths

“Pinheiro Guimarães combines very good technical knowledge and agility in service.”

“A reliable firm, Pinheiro Guimarães has a highly available team that is able to support us in negotiations.”

Work highlights

Pinheiro Guimarães advised Itaú Unibanco on the tax aspects of its acquisition of preferred shares in FLS.

Notable practitioners

Larissa Taveira is a tax lawyer who gets serious praise from clients for her prowess in non-contentious matters. She’s particularly skilled in tax structuring, impact studies and efficiency strategies – all of which she carried out for big clients in the pharma and retail sectors. **Strengths:** “Larissa is a well-prepared and straightforward lawyer. She cuts to the chase in meetings and writes precise legal opinions.” “A lawyer who offers great service to us. We consider Larissa’s work to be part of our success.”

Santos Neto Advogados

What the team is known for

Santos Neto Advogados is a storied law firm with a notable tax practice. Befitting its reputation as an agribusiness powerhouse, clients from that sector – as well as from the O&G and food ones – regularly retain the firm to work on their transactional tax matters and tax analyses, particularly those related to tax implications of interstate goods distribution.

Strengths

“Santos Neto is a technical but also very pragmatic law firm. It understands our sector and what drives our business.”

“I’m very satisfied with Santos Neto’s performance. They manage to understand our demand, delivering work with a quality that exceeded my expectations.”

Work highlights

SNA advised Olam Brasil on all tax-related topics, including transfer pricing, in the country.

Other Ranked Lawyers

Pedro Guilherme Accorsi Lunardelli is a practitioner who has developed a tax practice with particular strength regarding indirect taxation, for which his name is known in the market.

João Agripino Maia offers experience in corporate tax matters, including M&A and the restructuring of business models. He also advises on the tax aspects of finance deals. He is particularly sought after to represent O&G clients. **Strengths:** “A specialist in indirect taxes, João Agripino Maia is my right-hand man. Proactive and technically rigorous, I know I can count on him.”

Luciana Aguiar is frequently retained by clients to assist with tax implications on M&A, tax credits and legal opinions on PIS/COFINS. **Strengths:** “I deeply admire Luciana Aguiar’s work in various matters, especially those involving tax accounting analyses.” “A really good tax lawyer with a long history of working for a big consultancy firm, Luciana Aguiar is really accounting-savvy.”

Carlos Augusto Daniel Neto is a tax lawyer massively respected in the market for his legal opinion work. Befitting his deep understanding of the tax administrative proceedings in Brazil, acquired during his tenure as a CARF judge, his legal writing is commonly aimed at backing legal strategies in contentious cases. **Strengths:** “Carlos Augusto Daniel Neto is always available. Even if we don’t ask him, he keeps us updated with the latest news and trends in tax law, alerting us to risks and opportunities.” “An excellent professional. Carlos Augusto Daniel Neto is very helpful and extremely technical.” “Carlos Augusto Daniel Neto shows an exceptional ability to identify creative restructuring solutions that peers often miss, achieving measurable tax savings while maintaining operational flexibility.” “An excellent lawyer who delivers incredibly high-quality work, Carlos Augusto Daniel Neto has a holistic view of the issues we present. I really like consulting him.”

Humberto Ávila has copious knowledge regarding tax mandates, which allows him to issue legal opinions to clients seeking his expertise on mandates such as judicial and administrative affairs related to tax topics. **Strengths:** “Humberto Ávila is one of the tax legal opinion givers we use the most.”

Roque Antônio Carrazza is a respected lawyer who is sought after by clients in need of legal opinions regarding indirect taxes as well as social security contributions, among others.

Ives Gandra da Silva Martins is a seasoned practitioner in the tax arena, enjoying a great reputation due to the skills and knowledge he has shown when providing legal opinions on fiscal matters.

Marco Aurélio Greco is a legal opinion giver who commands wide knowledge of tax matters, particularly in connection with tax planning and social security contributions.

Claudia Liguori Affonso Maluf is a practitioner knowledgeable of tax matters concerning commercial and financial transactions. She’s regularly seen advising clients on corporate reorganisations.

tions. **Strengths:** “A comprehensive practitioner. Claudia Maluf knows the clients and their needs in depth. She works so confidently and with such good humour that it greatly reassures us in our decisions.” “Claudia Maluf is a senior tax partner with extensive knowledge of our sector.”

Lavinia Moraes de Almeida Nogueira Junqueira is a practitioner who is well equipped to advise clients on the tax aspects of transactional mandates. Due to her in-house tenure at a banking giant, she's particularly savvy about M&A and financial deals, which makes her a go-to lawyer of financial clients, such as banks and investment funds. **Strengths:** “Lavinia Junqueira impresses us with her ability to understand complex tax structures.” “An experienced professional, Lavinia Junqueira's ability to navigate tricky discussions is admirable. She is one of the most comprehensive tax lawyers whose work focuses on the financial industry.” “Lavinia Junqueira is a pioneer in the field and always keeps up to date with its best practices.”

Renata Ribeiro Kingston is a practitioner who

shows considerable skills in mandates related to tax implications on investments and tax due diligence. **Strengths:** “Renata Kingston is always available and constantly brings well thought-out and balanced solutions to our problems.”

Sergio André Rocha receives market recognition for his work with legal opinions, especially in international and cross-border tax.

Heleno Taveira Torres benefits from his expertise and reputation with regard to tax matters when providing legal opinions to clients on a number of tax topics, including constitutional and cross-border tax mandates. He further has a solid academic record. **Strengths:** “Heleno Taveira Torres is notable for his strategic approach and business acumen, always giving legal grounding to the company's commercial and operational initiatives.” “A spectacular professional. Heleno Taveira Torres is a great legal opinion giver that assists us really well.” “Heleno Taveira Torres is a member of the elite of the tax legal opinion givers in Brazil.”

Betina Treiger Gruppenmacher is well regarded

in the market for her sophisticated tax legal opinions, including on cases in the Brazilian Supreme Court.

Flavio Yoshida is an active practitioner dealing with tax planning mandates. He is particularly well versed in indirect tax issues and the pharmaceutical industry. **Strengths:** “Flavio Yoshida is a fantastic lawyer who offers us an impeccable service.” “For my money, Flavio Yoshida is our in-house lawyer – he just doesn't know it. Super-bright, he's like a walking vade mecum. He's very straightforward in his guidance and also super-available.”

Foreign Experts (Based Abroad)

Pedri Paraguay is based in the Netherlands and is praised by Brazilian clients for his ability to build bridges between BR-Dutch laws.

Tax Litigation

Tax Litigation: The Elite
Leading Firms
Band 1
Krakowiak Advogados
Mariz de Oliveira e Siqueira Campos Advogados
Mattos Filho
Pinheiro Neto Advogados
Sacha Calmon – Misabel Derzi Consultores
Band 2
Dias de Souza
Lefosse Advogados
Machado Meyer
Maneira Advogados
Band 3
BMA – Barbosa, Müssnich, Aragão
Brigagão, Duque Estrada – Advogados
Trench Rossi Watanabe
Band 4
Bichara Advogados
Demarest Advogados
Schneider Pugliese
Alphabetical order within each band. Band 1 is highest.

Band 1 Tax Litigation: The Elite

Krakowiak Advogados

What the team is known for

Pre-eminent tax boutique Krakowiak Advogados maintains its market-leading position owing to outstanding litigation capabilities. The stellar team boasts impressive expertise in assisting major financial institutions, as well as national and multinational blue-chip companies from a range of sectors. It also frequently undertakes prominent disputes in the administrative sphere, acting before CARF. The team is additionally skilled at representing clients before judicial courts.

Strengths

“Excellent top-notch professionals.”

Notable practitioners

Leo Krakowiak continues to enjoy a remarkable reputation for excellence in the tax litigation area. He has a longstanding practice and is experienced in handling sophisticated tax disputes. **Leo Krakowiak** is particularly recognised for his work in administrative litigation before CARF. **Strengths:** “He continues to be a paragon in the market.” Distinguished partner **Ricardo Krakowiak** is lauded for his experience representing prominent clients in high-profile tax disputes, especially before CARF. He is recognised for handling multidisciplinary cases, including tax on foreign income, goodwill amortisation and tax planning-related mandates. **Strengths:** “Ricardo Krakowiak is household name. Not only for sharing important knowledge, but also for challenging clients to have more quality internally. It's great working with him.”

Mariz de Oliveira e Siqueira Campos Advogados

What the team is known for

Mariz de Oliveira e Siqueira Campos Advogados is a prestigious tax boutique earning the highest of praises for its impressive track record of handling sensitive contentious mandates. It remains a first port of call for companies in need of representation before CARF and courts at all levels. The distinguished team remains at the forefront of direct tax matters, including CSLL and IRPJ, with additional capabilities in handling indirect taxes such as ICMS and ISS. The team has further expertise advising its client roster on cross-border matters involving international tax treaties.

Strengths

“The team is composed of extremely qualified professionals who always demonstrate a lot of knowledge and confidence in their work. They always complete the work within the established deadlines.”

“They have technical knowledge, and are fast and effective.”

“Their business acumen is high. They are always up to date on important tax matters, handling mandates with deep knowledge and technical skills.”

Work highlights

Mariz de Oliveira e Siqueira Campos represented Novelis do Brasil in a tax lawsuit filed to cancel the tax assessment issued by the State of São Paulo.

Notable practitioners

Distinguished partner **Ricardo Mariz de Oliveira** has formidable recognition for his outstanding experience acting on high-profile tax litigation. He is especially noted for his expertise in administrative disputes involving social security contributions and income tax-related matters. **Bruno Fajersztajn** is a well-equipped lawyer, frequently sought out by important clients to represent them in complex tax cases, and particularly noted for his expertise in federal taxation, especially corporate income tax, PIS and COFINS. **Strengths:** “Bruno Fajersztajn is my point of reference when it comes to income tax.” “Bruno is a very good lawyer; he is excellent.” **Fabiana Carsoni Alves Fernandes da Silva** is active representing clients in both judicial and administrative tax disputes involving mostly federal taxation. **Strengths:** “Fabiana is one of the best tax lawyers. She communicates clearly and has business acumen.” “Fabiana is always ready to advise the clients giving them stra-

Tax: Litigation	
Senior Statespeople	
Senior Statespeople: distinguished older partners	Krakowiak Leo <i>Krakowiak Advogados</i>
Dias de Souza Hamilton <i>Dias de Souza *</i>	Mariz de Oliveira Ricardo <i>Mariz de Oliveira e Siqueira</i>
Gandra da Silva Martins Ives (ORL) ◇	
Leading Individuals	
Band 1	Schincariol Lui Barreto Ana Paula <i>Mattos Filho *</i>
Krakowiak Ricardo <i>Krakowiak Advogados</i>	Westin Marcondes Pereira Fernando <i>Ayres Westin</i>
Peroba Barbosa Luiz Roberto <i>Pinheiro Neto *</i>	Zaha Enio <i>Gaia Silva Gaede Advogados</i>
Quiroga Mosquera Roberto <i>Mattos Filho *</i>	Band 6
Schoueri Luis Eduardo <i>Lacaz Martins, Pereira Neto</i>	Abreu Bruno <i>Abreu, Goulart & Santos Advogados</i>
Band 2	Alves de Melo André <i>Cescon, Barrieu, Flesch & Barreto *</i>
de Souza Lobato Valter <i>Sacha Calmon–Misabel Derzi</i>	Ayres Moreira Gilberto <i>Ayres Westin Advogados</i>
Duque Estrada Roberto <i>Brigagão, Duque Estrada</i>	Barroso Taparelli Gustavo <i>Abe Advogados</i>
Fajersztajn Bruno <i>Mariz de Oliveira e Siqueira Campos</i>	Bez Debatin da Silveira Marcelo <i>Lobo de Rizzo</i>
Ferragut Maria Rita <i>Trench Rossi Watanabe</i>	Botelho Kiralyhegy Eduardo <i>Negreiro, Moreira</i>
Guidoni Filho Antonio Carlos <i>Vella Pugliese Buosi</i>	Brunelli Machado Rodrigo <i>Ulhoa Canto, Rezende</i>
Lauletta Frascino Glauca Maria <i>Mattos Filho *</i>	Camargo Tedesco Paulo <i>Mattos Filho *</i>
Maneira Eduardo <i>Maneira Advogados</i>	Carra Richter Filipe <i>Veirano Advogados</i>
Mendes Moreira André <i>Sacha Calmon–Misabel Derzi</i>	Carsoni Alves Fernandes da Silva Fabiana <i>Mariz</i>
Novais Raquel <i>Machado Meyer *</i>	Casanova Vivian <i>BMA–Barbosa, Müssnich, Aragão</i>
Rosanova Galhardo Luciana <i>Pinheiro Neto Advogados *</i>	Cerqueira Viana Pereira Clarissa <i>Azevedo Sette</i>
Zagari Gonçalves Daniella <i>Machado Meyer *</i>	de Castro Júnior Paulo Honório <i>Demarest Advogados</i>
Band 3	Doin Vieira Maria Eugênia <i>Machado Meyer *</i>
Ayres Barreto Paulo <i>Aires Barreto Advogados</i>	Emery Renata <i>TozziniFreire</i>
Behrndt Marco Antonio <i>Machado Meyer *</i>	Erboloto Henrique <i>Santos Neto Advogados</i>
Bichara Luiz Gustavo <i>Bichara Advogados</i>	Ferraz Diogo <i>FreitasLeite</i>
Brigagão Gustavo <i>Brigagão, Duque Estrada–Advogados</i>	Fregonesi Jr Mauricir <i>b/luz (ORL) ◇</i>
Chamma Matarazzo Giancarlo <i>Pinheiro Neto *</i>	Lacasa Maya Daniel <i>Machado Associados</i>
Chiavassa Tércio <i>Pinheiro Neto Advogados *</i>	Lacerda Luiza <i>Demarest Advogados</i>
Ferreira Martins Vasconcelos Breno <i>Mannrich</i>	Ladeira Kingma Breno <i>Vieira Rezende</i>
Jureidini Dias Karem <i>Rivitti e Dias Advogados</i>	Lopes de Oliveira Neto Leo <i>FAS Advogados</i>
L. Haddad Gustavo <i>Lefosse Advogados</i>	Maccari Telles Eduardo <i>Tauil & Chequer Advogados</i>
Lacerda Gama Tacio <i>Lacerda Gama Advogados</i>	Matsunaga Marcos <i>FCAM–Ferraz de Camargo</i>
Mauler Santiago Igor <i>Mauler Advogados</i>	Mendes Cardoso Alessandro <i>Rolim, Goulart, Cardoso</i>
Mazza Lessa Donovan <i>Maneira Advogados</i>	Mota Douglas <i>Demarest Advogados</i>
Oliveira da Costa Mário Luiz <i>Dias de Souza *</i>	Pereira Pittzer Leonel <i>Fux Advogados</i>
Pugliese Eduardo <i>Schneider Pugliese</i>	Priolli Salvoni Luca <i>Cascione Advogados</i>
Band 4	Reinecken Marcelo <i>Veirano Advogados</i>
Bellan Daniel Vitor <i>Lacaz Martins, Pereira Neto, Gurevich</i>	Salles Costa Janolio Julio <i>Vinhas & Redenschi</i>
Faricelli de Mendonça Priscila <i>Demarest Advogados</i>	Tranchesi Ortiz Marcos <i>Madrona Advogados</i>
Faro Mauricio <i>BMA–Barbosa, Müssnich, Aragão</i>	Up-and-coming individuals
Jucá Alves Vinicius <i>Lefosse Advogados</i>	Alves de Oliveira Baccarini Gabriel <i>Cascione</i>
Neder de Lima Marcos Vinicius <i>Neder (ORL) ◇</i>	Bevilaqua de Miranda Valverde Rodrigo <i>Cescon *</i>
Oliveira Júlio <i>Machado Associados</i>	Conde Tiago <i>Sacha Calmon–Misabel Derzi Consultores</i>
Romano Cristiane <i>Machado, Meyer, Sendacz e Opice *</i>	Consoli Breno <i>Martinelli Advogados</i>
Saba Utimati Ana Carolina <i>Lefosse Advogados</i>	Dadona Matthiesen Maria Raphaela <i>Mannrich</i>
Salles Annunziata Marcelo <i>Demarest Advogados</i>	de Figueiredo Ferraz Pereira Leite Paulo <i>Stocche</i>
Silveira Lara Daniela <i>Rolim, Goulart, Cardoso Advogados</i>	Fernandes Ibraim Marco Túlio <i>Botelho (ORL) ◇</i>
Silvério Adriano <i>asbz</i>	Goulart Rafael <i>Salomão Advogados (ORL) ◇</i>
Band 5	Lucasechi Álvaro <i>KLA Advogados</i>
Aguiar Luciana <i>ALMA Law</i>	Maia Marcos <i>Maneira Advogados</i>
de Carvalho Silveira Bueno Mauricio <i>HRSA (ORL) ◇</i>	Manica Gabriel <i>Castro Barros Advogados</i>
Del Giudice Cappa Chiaradia Tatiana <i>Candido Martins</i>	Mascitto Andrea <i>Pinheiro Neto Advogados *</i>
Gregorin Rafael <i>Trench Rossi Watanabe</i>	Omori Felipe <i>KLA Advogados</i>
Macorin Carramaschi Bruno <i>Lefosse Advogados</i>	Rodrigues Teixeira de Lima Bruno <i>TozziniFreire</i>
Monteiro Alexandre <i>ALMA Law</i>	Santos Madeira Maira Cristina <i>Abe Advogados</i>
Passarelli Prado Marcos Vinicius <i>Ferraz (ORL) ◇</i>	Vega Rafael <i>Cascione Advogados</i>
Regini da Silveira Ligia <i>BMA–Barbosa, Müssnich</i>	Associates to watch
Rolim João Dácio <i>Rolim, Goulart, Cardoso Advogados</i>	Ferreira de Souza Miglioli Maristela <i>Ciari (ORL) ◇</i>
Roncaglia Marcelo Marques <i>Pinheiro Neto Advogados *</i>	Möller Ariel <i>Fux Advogados</i>

* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

Tax Litigation: Highly Regarded
Leading Firms
Band 1
Cescon, Barrieu, Flesch & Barreto Advogados
Lacaz Martins, Pereira Neto, Gurevich & Schoueri
Machado Associados
Rolim, Goulart, Cardoso Advogados
TozziniFreire
Ulhoa Canto, Rezende e Guerra Advogados
Veirano Advogados
Vella Pugliese Buosi e Guidoni Advogados
Band 2
Abreu, Goulart & Santos Advogados
Cascione Advogados
FAS Advogados, in cooperation with CMS
FreitasLeite
Gaia Silva Gaede Advogados
Lobo de Rizzo Advogados
Madrona Advogados
Mannrich e Vasconcelos Advogados
Mauler Advogados
Stocche Forbes Advogados
Vieira Rezende
Band 3
Aires Barreto Advogados Associados
ALMA Law
asbz
Ayres Westin Advogados
Huck, Otranto, Camargo Advogados
Lacerda Gama Advogados Associados
Martinelli Advogados
Rivitti e Dias Advogados
SiqueiraCastro
Band 4
Abe Advogados
Candido Martins Cukier Advogados
FCAM – Ferraz de Camargo e Matsunaga
Fux Advogados
KLA Advogados
Peixoto e Cury Advogados
Tauil & Chequer Advogados
Band 5
Azevedo Sette Advogados
Bocater Advogados
Castro Barros Advogados
Daniel, Diniz & Branco Advocacia Tributária
MJ Alves Burle e Viana Advogados
Negreiro, Moreira & Kiralyhegy Advogados
Rayes e Fagundes
Reis, Varrichio e Carrer Sociedade de Advogados
Santos Neto Advogados
Souto Correa Advogados
TAGD Advogados
Vinhas & Redenschi Advogados

tegic and efficient solutions.”

Mattos Filho

What the team is known for

Powerhouse Mattos Filho boasts a distinguished tax team with a vast amount of experience assisting major domestic and international clients from a variety of industries with sophisticated contentious mandates. Corporate heavyweights often point out the firm's expertise in a range of taxes, including PIS and COFINS, ICMS and IRPJ, including representation before CARF and at all levels of the judicial system. The team additionally draws upon the firm's strong corporate and

M&A background to defend clients in goodwill tax amortisation disputes.

Strengths

"Mattos Filho's flexibility and broad understanding of businesses allows them to give the correct addressment of any dispute. They have a track record of success in complex litigations."

"The firm has partners prepared at the highest level to deal with complex, sophisticated topics, not only in the abstract field, but adopting feasible premises applicable to the company."

"The firm is very renowned and quite available to support the client, always offering consistent and well-founded views."

Work highlights

Mattos Filho represented Instituto de Desenvolvimento do Varejo – IDV before the Supreme Court (STF) as an *amicus curiae* in a landmark case where the STF ruled certain provisions of the State VAT Law unconstitutional.

Notable practitioners

Roberto Quiroga Mosquera has a stellar reputation and continues to be praised for his market-leading tax litigation practice, being particularly noted for his expertise in administrative litigation before CARF. **Strengths:** *"Roberto Quiroga Mosquera is a respected lawyer. I have a high opinion of him."* *"Quiroga is quite admired in the tax practice. He is an academic and very experienced lawyer. He has broad command of the procedures and one of his strengths is his participation in hearings."* *"We are very much satisfied. All the results we wanted were achieved. I can recommend Roberto Quiroga."*

Glauca Maria Lauletta Frascino is admired for her skills in handling big-ticket judicial and administrative tax disputes involving a wide range of taxes, including goodwill tax amortisation, ICMS, PIS and COFINS. **Strengths:** *"She is a very skilled professional."*

Ana Paula Schincariol Lui Barreto is frequently mandated by important clients to handle tax litigation involving corporate income tax and Social Contribution on Net Income. She is noted for her work in administrative tax disputes. **Strengths:** *"Ana Paula is an excellent lawyer in administrative disputes. She holds great experience."* *"Ana Paula is on a rising path. She works a lot and is a great lawyer."*

Paulo Camargo Tedesco can act on judicial matters involving higher courts and discussions about social contributions, as well as corporate taxes.

Strengths: *"Paulo reaches success in several taxation-leading cases before the Supreme Court, revealing creativity and a strategic approach."* *"Very intelligent lawyer. Beyond the law, he knows about accounting, which is an added value when dealing with the mandates."*

Pinheiro Neto Advogados

What the team is known for

Top-flight firm Pinheiro Neto Advogados boasts a revered tax department attracting praise for its exceptional ability to handle strategic contentious mandates both before judicial courts and CARF. The multifaceted team demonstrates an impressive level of expertise in representing corporate giants in disputes relating to IPI, ICMS, and PIS and COFINS, as well as defending clients against tax infraction notices that may lead to criminal investigations. Its prominent client roster includes

national and foreign players from the automotive, technology and energy sectors.

Strengths

"Pinheiro Neto has excellent technical knowledge." *"Pinheiro Neto handles our main strategic and complex tax disputes."*

Work highlights

Pinheiro Neto represented NotreDame Inter-médica in a lawsuit on Corporate Income Tax (IRPJ) and Social Contribution on Profits (CSLL) liabilities stemming from the disallowance of goodwill amortisation related to Notre Dame acquisition by Bain Capital Brazil

Notable practitioners

Luiz Roberto Peroba Barbosa is recognised as a strong litigator, handling both judicial and administrative tax disputes. He is active across a range of direct and indirect taxes, being particularly highly rated for his expertise in digital economy taxation. **Strengths:** *"Luiz Roberto Peroba does important work with a extensive portfolio of clients."*

Luciana Rosanova Galhardo is highly respected for her tax litigation skills. She is active representing companies in sophisticated disputes and is especially noted for her expertise in goodwill tax amortisation matters. **Strengths:** *"I am a fan of her work, which I think is exceptional. She has a deep knowledge of the matters and instils confidence in her clients."* *"Excellent lawyer."*

Giancarlo Chamma Matarazzo is highly sought after for his experience in administrative tax litigation, especially in cases before CARF. **Tércio Chiavassa** is a well-regarded practitioner, frequently retained by clients to provide advice on complex disputes involving IPI, goodwill tax amortisation, and PIS and COFINS. **Strengths:** *"Tércio Chiavassa is an outstanding lawyer."* **Marcelo Marques Roncaglia** is active advising clients on a range of tax disputes, including those related to corporate income tax, PIS and COFINS. **Andrea Mascitto** is a partner for the firm who has gathered experience to represent clients in administrative matters, as well as in judicial mandates. **Strengths:** *"Andrea is excellent. She's engaged in important work and is quite present in the tax law practice."*

Sacha Calmon – Misabel Derzi Consultores e Advogados

What the team is known for

Sacha Calmon – Misabel Derzi Consultores e Advogados is a market-leading boutique based in Minas Gerais boasting a well-earned nationwide reputation due to its remarkable skills in dealing with strategic contentious tax mandates. The team has experience defending the interests of heavyweight players from the mining, telecommunications and automotive sectors in disputes arising from the collection of federal, state and municipal taxes, as well as assisting public entities with the obtaining of tax immunity. It boasts expertise representing clients in leading cases before the Superior Court of Justice and the Supreme Federal Court.

Strengths

"The firm is widely known for their academic background and amazing reputation, which is complemented by prompt, thorough answers. Sacha Calmon is a state-of-art firm."

"Sacha Calmon shows deep knowledge of the busi-

ness, exceptional technical quality, commitment and desire to present the best solution to the issues that are presented for analysis."

"Sacha's team is highly skilled and has a deep mastery of the topics that are the object of their area of expertise, as well as other related topics, which enables broad and complete analyses."

Work highlights

Sacha Calmon–Misabel Derzi represented Gerdau Açominas in filing a legal claim to guarantee a tax deduction, in accordance with federal legislation, relating to the exclusion of goodwill amortisation from the taxable base of federal taxes on profits.

Notable practitioners

Valter de Souza Lobato offers clients experience across a range of different tax matters, including disputes relating to ICMS, PIS and COFINS, IRPJ and CSLL. **Strengths:** *"Valter Lobato is a highly regarded figure in the Brazilian tax law scene, admired for his assertive and direct communication skills, as well as his in-depth and vast legal knowledge."* *"Valter is a professional that stands out in his field of activity, either in the technical, business or relational aspects of the work."* *"Exemplary figure."*

Valter works closely with the client and is respected by stakeholders." **André Mendes Moreira** is a strong tax practitioner with notable experience in high-profile judicial disputes before the higher courts. He is especially recognised for his expertise in indirect taxation. **Strengths:** *"André Mendes Moreira is one of the greatest Brazilian lawyers of all time."* *"The way André conducts the relationship with clients, always with an accessible, agile and highly helpful service, demonstrates a true commitment to excellence in his work."* *"Savvy professional with broad legal and tax knowledge. He is recognised for his clear communication skills; a great orator. He participates in a proactive way in the discussions and the strategies."* **Tiago Conde** is a partner that joins the rankings this year due to his work in tax litigation before superior courts.

Strengths: *"He has extensive experience and legal knowledge, with strategic work with associations and companies."* *"Excellent professional."*

Band 2 Tax Litigation: The Elite

Dias de Souza

What the team is known for

Highly respected tax boutique Dias de Souza is frequently sought out by a range of national and international clients, including well-known companies in the food and beverage sector, as well as banks, to assist with tax litigation mandates. The team comes recommended for its expert judicial litigation defences covering the full spectrum of direct and indirect taxes. Its strong team often acts before tribunals in the municipal, state and federal spheres, including superior courts.

Strengths

"The firm has specialised knowledge and a strategic vision of litigation. It works with a client-centric approach."

"The team showed deep technical knowledge combined with strategy, which gives us a lot of confidence and peace of mind, especially in the most complex matters."

"It is a law firm very focused on taxes, with a strong

awareness of its market penetration and, therefore, is aware of its commercial strategies.”

Notable practitioners

Pre-eminent founding partner **Hamilton Dias de Souza** continues to be regarded by interviewees as a prominent figure in the tax litigation sphere owing to his long track record of handling a wide variety of disputes. **Strengths:** “Hamilton Dias de Souza deals with the law as if it was art. He does not come up with common arguments, he always tries to delve deep into the matters to understand them.” “Hamilton is an academic figure, with great clarity and didactics. A master of masters.” **Mário Luiz Oliveira da Costa** assists clients from an array of sectors with contentious mandates in both the administrative and judicial spheres. **Strengths:** “Mário is skilled, precise, realistic and respectful with all clients. His opinions provide the necessary details for the client to make a decision based on good elements.”

Lefosse Advogados

What the team is known for

Lefosse Advogados is a noted full-service firm with a wealth of experience assisting national and multinational corporations with defences in tax assessment disputes in the administrative and judicial spheres. Clients from the food and beverage, technology and pharmaceutical sectors benefit from the team's strong handling of contentious mandates arising from a range of tax matters, including PIS and COFINS, goodwill tax amortisation and foreign tax credits.

Strengths

“The lawyers are very skilled and have a deep knowledge of the topics discussed. The discussion have always happened at the highest technical level and always with timely and transparent responses.” “They have in-depth knowledge of complex legal matters, ensuring accurate, efficient, and compliant legal solutions across a wide range of cases. They have strong, proactive communication.” “The whole Lefosse's tax team is very well prepared and the work delivered is high-quality work, detailed and carefully developed to ensure success.”

Work highlights

Lefosse represented Construtora Norberto Odebrecht in a tax assessment issued by the Federal Tax Authority, charging allegedly unpaid Corporate Income Tax (IRPJ) differences under the Brazilian controlled foreign corporation (CFC) rules.

Notable practitioners

Gustavo Lian Haddad is well regarded in the market for his track record of advising companies on tax disputes arising from a range of matters, including foreign taxation, goodwill amortisation, IRPJ and withholding tax. **Strengths:** “Gustavo Haddad is brilliant. In addition to the technical mastery, he is highly didactic and objective in his analyses, mastering corporate language and being transparent in his analysis.” “Gustavo has in-depth knowledge of tax matters, whether at the corporate level or in the tax affairs of individuals. He is able to transform his knowledge into practical and value-added advice.” “Gustavo Haddad is a very knowledgeable, practical and trustworthy adviser.” **Vinicius Jucá Alves** frequently assists companies with tax, administrative and judicial disputes, including before the higher courts. **Strengths:**

“Vinicius Jucá Alves is an exemplary professional, with very high technical capacity that is above average. I consider him one of the greatest VAT specialists in Brazil.” “Vinicius is an exceptional legal adviser, possessing not only technical expertise but also outstanding communication skills.” **Ana Carolina Saba Utimati** is active representing major companies in judicial and administrative contentious mandates arising from a range of tax matters. **Strengths:** “Ana Carolina Utimati has deep knowledge on both material tax and litigation, besides accounting practices.” “Ana Carolina is a well-rounded professional, presenting innovative solutions to complex problems.” **Bruno Macorin Carramaschi** has experience acting as counsel on tax disputes involving different taxes, including ISS, ICMS and IRPJ, as well as goodwill tax amortisation-related matters. **Strengths:** “Bruno Carramaschi is excellent, technical, available and cordial.” “Bruno is an excellent tax lawyer. He understands the matters thoroughly and delivers great oral arguments.”

Machado Meyer

What the team is known for

Full-service firm Machado, Meyer, Sendacz e Opice maintains a well-established tax department frequently sought out by well-known companies from an array of industries including mining, banking and technology, due to its proficient counsel on contentious mandates. The team attracts praise for its ability to represent clients in the full spectrum of federal, municipal and state taxes before CARF and the higher courts. Its experienced bench draws upon the firm's corporate strength to also defend clients in tax litigation mandates arising from M&A operations.

Strengths

“Machado Meyer's team is very good and capable. It has senior practitioners with extensive experience in the area.” “Machado Meyer's technical skills are very good. It also manages to understand the business concerns of clients, is assertive and sincere when dealing with matters.” “The firm handles the mandate in a very positive manner. It works in a proactive way and communicates all relevant information to the client.”

Work highlights

Machado Meyer assisted Aché Laboratórios Farmacêuticos with developing a defence strategy against an administrative decision regarding exclusion from tax credits.

Notable practitioners

Raquel Novais is well regarded by the market, being particularly recognised for her expertise in federal direct taxes, as well as international taxation. Novais is further noted for her strong experience in administrative disputes before CARF. **Strengths:** “Raquel Novais is a renowned professional with broad experience, particularly in administrative matters before CARF and international tax law. She has good oral argumentation skills.” “Raquel is one of the best tax professionals for highly complex issues. She has relevant expertise.” “Raquel Novais' work is outstanding.” **Daniella Zagari Gonçalves** is an experienced and well-equipped tax practitioner. She is highly regarded as a strong tax litigator, notably in the

judicial sphere. **Strengths:** “Solid knowledge in the tax area while maintaining excellent relationships in that field. Responsible for the development of some fundamental theses for the successes in our cases.” “Daniella is an extremely skilled professional. She knows a lot about litigation processes and helps the client to find the solution to the issues. Gets involved with projects and is always available.” “I had good interactions with Daniella Zagari Gonçalves. She has a deep knowledge about the matters.” **Marco Antonio Behrndt** is active advising companies on judicial and administrative tax disputes involving a range of taxes, especially indirect ones. **Strengths:** “Marco Behrndt is a professional who exceeds expectations acting directly in complex and sophisticated tax litigation. Excellent in the formulation and execution of procedural strategies.” “Marco is very technical and stands out for his deep knowledge of the matters he is involved in.” **Cristiane Romano** is a seasoned practitioner, who maintains a strong focus on tax disputes representing important clients before the Superior Court of Justice and the Brazilian Supreme Court. **Strengths:** “I have positive opinions about Cristiane Romano. She is a well-articulated and knowledgeable person.” **Maria Eugênia Doin Vieira** has cultivated her tax litigation practice to allow her to act on behalf of clients in tax matters such as infraction notices and filing lawsuits to challenge administrative decisions. **Strengths:** “Maria Eugênia Doin Vieira is a professional with excellent knowledge in tax law, with a detail-oriented approach.”

Maneira Advogados

What the team is known for

Rio de Janeiro-based tax boutique Maneira Advogados assists companies from an array of industries, including oil and gas, telecommunications and agribusiness, with contentious tax mandates in both the administrative and judicial spheres. Its growing team demonstrates noteworthy expertise defending clients against tax assessment notices, as well as offering representation in leading cases relating to tax exemptions and unconstitutionality claims before the Supreme Federal Court.

Strengths

“Maneira's team is highly specialised. The main partners, who are always present in the cases, have masters and doctorate degrees from important institutions, both in Brazil and abroad.”

“Maneira Advogados has one of the best tax litigation teams in the country, composed of highly specialised partners, with strong academic backgrounds, who provide very personalised client service.”

“This is a capable, helpful, diligent and highly qualified team that always seeks to understand the client's business operation.”

Work highlights

Maneira advised Oi on a dispute regarding a state tax on telecommunication services acquired with tax deferral. The case specifically involves the State Tax on Goods and Services, commonly known as ICMS.

Notable practitioners

Eduardo Maneira is recognised for being a skilled tax litigator with solid experience in administra-

tive and judicial disputes, including before the Supreme Court. He is active representing clients from the oil and gas and telecommunications industries in mandates arising from the full spectrum of taxes. **Strengths:** “Eduardo Maneira is one of the best tax lawyers in the country. A well-rounded professional.” “Eduardo leads of the firm, being known as one of the great lawyers in tax matters in Brazil. In addition to his high technical capacity, he has a consolidated performance in superior courts.” “Highly renowned lawyer, with a huge network and high legal knowledge.” Donovan Massa Lessa is active advising clients on disputes involving a range of tax matters, including goodwill amortisation and corporate income tax. **Strengths:** “Donovan Lessa is one of the few lawyers in the market who actually understands about offset issues.” “Donovan Lessa is one of the firm’s main partners, being well recognised for his ability to deal with issues involving direct and indirect taxes, in addition to combining accounting knowledge.” “Highly skilled professional, with accurate technical knowledge and understanding of the client’s needs. Always open to understand what is possible for the client and values long-term relationships.” Up and Coming **Marcos Maia** is a practitioner who demonstrates ability in tax disputes challenging collections and infractions. **Strengths:** “Marcos Maia carefully develops strategies for each case and is very skilled at conducting court hearings.”

Band 3 Tax Litigation: The Elite

BMA – Barbosa, Müssnich, Aragão

What the team is known for

BMA – Barbosa, Müssnich, Aragão is a full-service all-star firm with a solid track record of representing players from the technology, banking and energy sectors in contentious tax mandates in the municipal, state and federal spheres. The team is frequently retained by clients to act in unconstitutionality claims and defence against tax assessments aiming at the collection of an array of taxes, including corporate income tax and social security contributions, before both administrative and judicial courts.

Strengths

“BMA’s team is very proactive in the analysis and interpretation of the legal acts that are usually implemented in our country, bringing light and understanding about them.”

“They have excellent technical capabilities and are very experienced. Always helpful and available.”

Work highlights

BMA represented Klabin Irmãos SA in its defence against a tax assessment notice issued by the Brazilian Federal Revenue Service discussing the right of the percentage of presumed profit levies on JCP revenues for the purpose of IRPJ and CSLL taxation.

Notable practitioners

Mauricio Faro is recognised by peers and clients alike for his tax litigation capabilities. He is active representing clients from the energy, technology and pharmaceutical sectors in both administrative and judicial disputes regarding federal and state taxes. **Strengths:** “Mauricio Faro is a strong lawyer

in dispute matters. He is always good in coming up and organising the strategy for the cases.” “Mauricio Faro is an excellent lawyer.” **Ligia Regini da Silveira** is a practitioner possessing experience in dealing with tax disputes in both the judicial and administrative spheres. **Strengths:** “Ligia Regini is a highly qualified professional, technical, transparent and proactive, as well as responsible for the strong partnership built over the years with us.” “I really like Ligia’s work. She provides capable support and fast answers.” **Vivian Casanova** is a partner of the firm who is often seen advising clients on administrative tax litigation mandates. **Strengths:** “Vivian Casanova has great skills in the management of administrative litigation in the tax sphere, instilling security in the face of relevant and complex matters.” “Vivian’s greatest strengths are that she is experienced and trustworthy.”

Brigagão, Duque Estrada – Advogados

What the team is known for

Brigagão, Duque Estrada – Advogados’ seasoned team is recognised for its expertise representing companies in the automotive, telecommunications and energy sectors, as well as banks, in a range of contentious tax mandates. It demonstrates strong skills in handling administrative and judicial litigation, covering state and municipal taxes such as ICMS and ISS, as well as customs-related cases involving REPORTE and RECAP. The team has additional expertise in assisting clients with matters arising from goodwill tax amortisation.

Strengths

“Brigagão, Duque Estrada has experienced and qualified professionals to deal with highly complex matters. They are extremely available.”

“I highlight their knowledge of the most current administrative and judicial precedents, as well as their availability and interest in assisting us.”

Work highlights

Brigagão, Duque Estrada represented a real estate fund invested by Brookfield Group in a tax assessment that applied an anti-avoidance rule and taxed the fund as if it was a regular legal entity instead of applying the specific taxation rules for investment funds.

Notable practitioners

Roberto Duque Estrada has significant experience representing clients in tax disputes involving a number of mandates, including goodwill tax amortisation, ICMS and withholding income tax.

Strengths: “Roberto Duque Estrada is extremely helpful and available to advise the client in the best way.” The widely praised **Gustavo Brigagão** is a leading figure for tax litigation and consulting in both the national and Rio de Janeiro markets.

Strengths: “Gustavo Brigagão is someone who has a high degree of knowledge about the law as well as of the political environment. He is trustworthy.”

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe maintains a respected department with expertise representing clients in leading cases before both CARF and the Superior Court of Justice. The experienced team defends companies from a range of sectors such as technology, pharmaceuticals and telecommunications against tax assessments relating to the full remit

of direct and indirect taxes, including IRPJ and CSLL, as well as IPI and ICMS. It has additional capabilities in acting on goodwill tax amortisation and transfer pricing mandates.

Strengths

“Great law firm with capable, proactive professionals, who seek to understand the client’s needs very well and provide good and important performance.”

“The firm offers a tailored approach to clients and boasts a team of highly skilled and experienced lawyers. They have specialised knowledge, experience and seek continuous improvements.”

Work highlights

Trench Rossi Watanabe assisted BRF S.A. with a claim based on the application of Article 7 of the Austria – Brazil Double Tax Treaty, as well as the absence of profit earned by the Brazilian’s directly controlling entity, in a matter value of BRL625 MM.

Notable practitioners

Maria Rita Ferragut is admired by clients and peers alike for her adept handling of judicial disputes arising from a range of different tax matters. **Strengths:** “Maria Rita perfectly blends a deep technical knowledge with a broad practical experience.” “Maria Rita is an excellent professional. Engaged with the client, with great strategic vision and high-level technical knowledge, she provides a cutting-edge service.” “She has deep knowledge on tax litigation topics and is very available and responsive to the client’s needs.” **Rafael Gregorin** is active representing clients in disputes arising from different tax matters, being particularly noted for his handling of cases in the administrative sphere. **Strengths:** “Rafael Gregorin is a very knowledgeable partner and is attentive to the client’s needs.” “Rafael has deep knowledge about tax administrative matters, and is always available and responsive.”

Band 4 Tax Litigation: The Elite

Bichara Advogados

What the team is known for

Bichara Advogados is respected for its performance in tax litigation. The firm maintains a comprehensive practice assisting players from an array of sectors, including food and beverages, telecommunications and banking, with judicial and administrative disputes. Its experienced team often represents clients in tax infraction notices arising from direct and indirect tax matters, with a considerable track record in ICMS cases and unconstitutionality claims.

Strengths

“Bichara’s team is really excellent, and works with punctuality, technical knowledge and availability, never failing to answer.”

“Different departments of the law firm work in a coordinated manner to make things work. They handle all kinds of tax issues, with a quick and prompt approach to every question that we make.”

Work highlights

Bichara advised Light on a tax dispute with the Brazilian Federal Revenue Service (RFB). The dispute centres on the deductibility of non-technical losses for purposes of calculating Corporate

Income Tax (IRPJ) and Social Contribution on Net Profit (CSLL).

Notable practitioners

Name partner **Luiz Gustavo Bichara** is an active and well-regarded lawyer in the tax disputes arena. He has experience representing companies from industries such as oil and gas, energy and telecommunications in an array of contentious tax mandates, including unconstitutionality claims before the Supreme Court. **Strengths:** “*Luiz Bichara has very high technical capacity and works with the gift of speech. He has an enormous ability to anticipate movements and simplify discussions.*” “*Bichara has a sense of urgency and the ability to coordinate the team in order to work together on highly complex issues, and with a broad awareness of the industry.*”

Demarest Advogados

What the team is known for

Full-service powerhouse Demarest Advogados has a well-recognised tax litigation practice covering a wide remit of taxes. The team regularly represents pharmaceutical, energy and automotive companies in judicial and administrative litigation relating to the full range of federal, state and municipal taxes, including PIS and COFINS, ICMS and IPTU. It demonstrates additional expertise in representing clients in transfer pricing and tax immunity mandates.

Strengths

“*High level of knowledge of legislation and legal procedures. Easy interface and communication. Demarest has experienced professionals who bring confidence to the discussion.*”

“*Demarest’s entire team demonstrated excellent technical knowledge.*”

Work highlights

Demarest represented HDI Seguros in tax disputes related to goodwill amortisation.

Notable practitioners

Priscila Faricelli de Mendonça is a practitioner often seen handling judicial and administrative cases, including those reaching the high courts.

Strengths: “*Priscila Mendonça has a deep knowledge on tax litigation in superior courts.*” “*Priscila Mendonça is a great tax lawyer.*”

Marcelo Salles Annunziata has experience representing clients from the energy, cosmetics and pharmaceutical sectors in judicial and administrative tax disputes involving indirect and direct taxes.

Strengths: “*Marcelo Annunziata masters tax law. He has an easy language, deep expertise and partnership. I was surprised by the level of his knowledge.*” “*Very good professional. Marcelo always assists us within the deadlines, keeping high quality.*”

Paulo Honório de Castro Júnior wields knowledge on tax litigation mandates, which allows him to deal with administrative issues, including defending clients in tax assessments. He also represents clients as *amicus curie*.

Strengths: “*Paulo Honório is an extraordinary professional, very intelligent and helpful.*” “*I highlight Paulo’s work. He has been our main contact and his performance has been outstanding.*” **Luiza Ferreira Sampaio de Lacerda** represents clients in judicial and administrative proceedings relating to direct and indirect taxation. **Strengths:** “*Luiza Lacerda is excellent in technical knowledge and always available.*” “*Luiza*

is a good and intelligent professional, capable of swiftly providing support. She always helps us out and sets us in the right direction.”

Douglas Mota is an active tax practitioner, well regarded by clients for his abilities to handle complex administrative tax litigation. **Strengths:** “*An excellent professional who is committed to our organisation.*” “*Douglas Mota always exceeds my expectations from a technical perspective and its ability to meet deadlines.*”

Schneider Pugliese

What the team is known for

Well-regarded firm Schneider, Pugliese, Sztokfisz, Figueiredo e Carvalho is regularly retained by domestic players from an array of sectors, including food and beverages, cosmetics and banking, to represent them in the full range of tax contentious mandates. The team demonstrates experience defending clients in tax assessment disputes aiming at the collection of ICMS, IPI and social security taxes. It is skilled in acting before administrative and judicial tribunals, including the superior courts.

Strengths

“*Shneider Pugliese’s team has great technical capacity, enabling the complete success of mandates. All the professionals I had contact with have great technical knowledge to meet the demands.*”

“*This is a highly specialised law firm. I can recommend them.*”

Work highlights

Schneider Pugliese represented Louis Dreyfus in the annulment action aiming at cancelling VAT (ICMS) debts, arising from the transfer of goods among the company’s establishment.

Notable practitioners

Eduardo Pugliese has expertise representing companies in judicial and administrative mandates relating to a range of taxes, including ICMS and PIS and COFINS. **Strengths:** “*Eduardo provided great technical work and was always available for case discussions.*” “*Eduardo Pugliese is an important name. He is a top-notch tax lawyer.*”

Band 1 Tax Litigation: Highly Regarded

Cescon, Barrieu, Flesch & Barreto Advogados

What the team is known for

Cescon, Barrieu, Flesch & Barreto Advogados is a full-service firm representing companies in contentious mandates relating to a range of federal, state and municipal taxes, including ICMS, IRPJ, CSLL and ISS. The team additionally draws upon the firm’s strong corporate and M&A background to defend clients in tax assessment disputes relating to goodwill tax amortisation arising from acquisitions and corporate reorganisations.

Strengths

“*Their professionals are highly technical and well-equipped. I feel safe with the guidelines and strategies they present to us.*”

“*The firm is composed of highly experienced professionals, who bring strategic value in the preparation of responses. There is deep knowledge of the processes involved.*”

“*The firm has a great reputation, large variety of*

practice areas and people with specific knowledge and skills. They are also super business-oriented.”

Work highlights

Cescon assisted Nova Transportadora Sudeste – NTS with lawsuits that deal with several discussions relating mainly to non-ratified compensation of federal taxes by Brazilian IRS and the charge of fines on these amounts.

Notable practitioners

André Alves de Melo has experience leading administrative and judicial tax litigation related to direct and indirect taxes, including mandates before the higher courts. **Strengths:** “*André is one of the most respected partners in the area of tax litigation.*” “*He is helpful and highly focused on solving the clients’ problems.*” **Rodrigo Bevilacqua de Miranda Valverde** is an up-and-coming partner who is able to act on judicial and administrative tax mandates on behalf of his clients. **Strengths:** “*Rodrigo is an excellent professional both in the technical and relationship parts. He translates the complexity of tax issues and demonstrates great mastery of the subjects we deal with.*” “*Rodrigo has in-depth knowledge of the tax area and is always willing to address issues internally when there are repercussions in other areas.*”

Lacaz Martins, Pereira Neto, Gurevich & Schoueri Advogados

What the team is known for

Lacaz Martins, Pereira Neto, Gurevich & Schoueri Advogados is a well-regarded practice representing companies in judicial and administrative contentious mandates. The team has expertise assisting clients with tax assessment disputes relating to ICMS and to PIS and COFINS, as well as corporate income tax. The firm is well reputed for its ability to handle matters involving international tax law, and transfer pricing mandates in particular.

Strengths

“*The firm is excellent. It has a well-rounded team for clarification and support focused on tax disputes.*”

“*The work carried out by the firm is done with swiftness, diligence and excellence.*”

“*I am very satisfied. This is an outstanding and spectacular team.*”

Work highlights

Lacaz Martins represented Tibério Construções e Incorporações in tax assessment by means of which Brazilian Federal Revenue charges amounts related to income tax (IRPJ), social contribution on the net profit (CSL), qualified penalty and interests, based on the accusation of alleged abusive tax planning.

Notable practitioners

Luís Eduardo Schoueri has forged a formidable reputation for his sophisticated tax practice. He is widely acknowledged as a top choice for high-profile tax disputes, being particularly noted for his expertise in international tax law and transfer pricing-related mandates. Schoueri is active representing important clients in strategic judicial and administrative tax litigation. **Strengths:** “*Luís Eduardo Schoueri is a household name for all tax matters, especially for transfer pricing.*” “*Without a doubt, Schoueri is a remarkable figure in the tax litigation area. He works developing great arguments.*”

Daniel Vitor Bellan represents companies in a range of different tax disputes, including cases involving corporate income tax, Social Contribution on Net Profit and taxation on import of services. Bellan is also skilled in handling mandates involving capital gains, tax planning and transfer pricing. He is especially noted for his work in administrative litigation. **Strengths:** “I really like Daniel’s work and advice, as well as the quickness with which he provides support.” “Daniel Vitor Bellan is an efficient lawyer.”

Machado Associados

What the team is known for

Machado Associados has a wealth of experience representing prominent companies, particularly from the cosmetics, engineering and construction industries, in contentious tax mandates. The firm is often retained to undertake judicial and administrative disputes, with a particular focus on those involving ICMS. The team has additional capabilities in handling matters relating to corporate income tax, PIS and COFINS, as well as the issue of double taxation of IPI.

Strengths

“Besides having deep knowledge on the matters, Machado Associados also shows proactivity and clarity. This is not so often found in law firms.”

“With a strong focus on tax-related services, the firm possesses extensive knowledge of complex tax regulations, enabling them to navigate intricate issues and provide strategic advice.”

“They always look for solid alternatives supported by the best legal practices, seeking to contemplate all aspects of the legislation and the jurisprudence.”

Work highlights

Machado Associados assisted Natura Group with its defence regarding tax assessment notices demanding the payment of IPI.

Notable practitioners

Júlio Oliveira is admired by clients for his tax litigation skills. He is active advising clients on a broad range of matters, being particularly noted for his expertise in IPI-related mandates. **Strengths:** “Júlio Oliveira provides impeccable work.” “Júlio is excellent – the firm’s household name.” **Daniel Lacasa Maya** is able to act on both judicial and administrative mandates. He is familiar with advising umbrella associations, including ABI-HPEC and FIRJAN. **Strengths:** “Daniel Maya can manage all matters. He has a lot of knowledge in the area.” “Daniel Maya is a professional of high skills, who is well-equipped, ethical and committed to the requests of the client.”

Rolim, Goulart, Cardoso Advogados

What the team is known for

Established firm Rolim, Goulart, Cardoso Advogados boasts a recognised tax litigation department frequently called upon by telecommunications, automotive and energy corporations to assist with an array of contentious mandates. The team is well versed in judicial and administrative disputes relating particularly to indirect taxes, such as PIS and COFINS, ICMS and ISS. The firm has additional capabilities in handling direct taxes such as IRPJ and CSLL.

Strengths

“Strong tax team. They provide full service with

excellence and have a number of very good specialists in all disciplines.”

“Rolim Goulart is very successful. Each case is handled in a unique way because of their creative and innovative approaches.”

“The firm is adaptable, has good communication and is attentive to details, with excellent client support.”

Work highlights

Rolim Goulart represented Brasscom in its application to join lawsuits as *amicus curiae* before the Federal Supreme Court. The matters discussed are related to collection of ICMS.

Notable practitioners

Daniela Silveira Lara is frequently mandated by clients to handle judicial tax litigation involving ICMS, CIDE and IRPJ, among other taxes.

Strengths: “A sophisticated lawyer: Daniela comes up with solutions together with the company, follows current affairs closely and has a background in the client’s financial concerns.” “Daniela Silveira Lara is a practical professional, good at devising arguments and in being up to date on the law. She also provides quick answers.”

Founding partner **João Dácio Rolim** is well regarded in the market. He frequently represents companies from the energy, telecommunications and food production industries in a broad range of judicial tax disputes, including matters involving CIDE-Royalties and corporate income tax.

Strengths: “João Dácio Rolim is one of the best tax lawyers of his generation. He is always up to date with the latest developments globally, and manages to bring solutions based on future prospective.”

Alessandro Mendes Cardoso is a tax practitioner who can represent clients on judicial reviews and also on advising them on their defence in administrative procedures.

Strengths: “Alessandro Mendes Cardoso is a recognised professional in the market who provides comprehensive assistance.”

“Alessandro Cardoso has been helping us a lot. He is knowledgeable and trustworthy.”

TozziniFreire

What the team is known for

TozziniFreire is a dynamic full-service firm regularly instructed by companies hailing from several industries, including energy, automotive and telecommunications, to provide representation in tax litigation mandates in the administrative and judicial spheres, including before the higher courts. The team often garners praise for its ability to handle the full spectrum of tax issues, including transfer pricing, social security and international tax treaties for the avoidance of double taxation.

Strengths

“The firm has been handling several of our most strategic cases, in a very proactive, detailed, efficient and successful manner. Tozzini’s team is composed of very talented and skilled professionals.”

“The firm showed knowledge of our business, technical depth, availability and simplicity in communication. So far, they have met 100% of expectations, including the delivery time.”

“I like their work. All the complex issues we have, we take to them because they are trustworthy.”

Work highlights

TozziniFreire represented Cosan in its special appeal to the Superior Court of Justice regarding

IPI tax credits, which was selected as a binding precedent case, meaning the court’s decision will set a standard for all similar cases.

Notable practitioners

Renata Emery co-heads the tax litigation department of the firm and is able to assist clients in both judicial and administrative mandates.

Strengths: “Renata Emery is an outstanding tax lawyer. Highly intelligent, creative and committed. She always goes above and beyond to find new approaches and solutions to our most complex tax cases.”

“Renata Emery is very committed; excellent lawyer.” **Bruno Rodrigues Teixeira de Lima** is a lawyer that is experienced in handling matters involving direct and indirect taxes before superior courts.

Strengths: “Bruno has a very good knowledge about tax and understands our business as well. We have a good relationship with him. He is proactive and I only have good things to say about him.”

“Bruno demonstrates great expertise in complex tax issues, providing efficient solutions, always with a thorough approach.”

Ulhoa Canto, Rezende e Guerra Advogados

What the team is known for

Ulhoa Canto, Rezende e Guerra Advogados is a well-regarded firm with a tax department that has experience defending companies in tax assessment disputes at both the administrative and judicial levels. The team has comprehensive expertise in handling contentious mandates relating to direct and indirect taxes such as PIS and COFINS and ICMS, as well as IRPJ and CSLL. It draws upon a strong corporate and M&A practice to represent clients in related tax litigation, such as cases arising from the issue of goodwill tax amortisation.

Strengths

“They are meticulous in addressing all the questions directed to them. They carefully study and discuss each matter internally, ensuring that their responses are always well considered.”

“Ulhoa Canto is highly specialised and works with innovative ideas. Very available. Highly specialised and competent.”

“They are very knowledgeable about the matters, courts and strategies involved to deal with them. They are always up to date and a step ahead.”

Work highlights

Ulhoa Canto represents Gerdau in administrative tax cases (defence of tax assessments) that discuss deductibility of goodwill paid in the acquisition of a company.

Notable practitioners

Rodrigo Brunelli Machado is a practitioner with experience in tax assessments and infraction notices. **Strengths:** “Rodrigo is very committed and manages to anticipate problems.”

Veirano Advogados

What the team is known for

Longstanding firm Veirano Advogados has solid expertise in representing companies from an array of industries such as oil and gas, technology and tobacco in both administrative and judicial litigation, including cases before superior courts. The team is regularly called upon to defend clients against tax infraction notices, as well as PIS

and COFINS, IRPJ and ICMS disputes.

Strengths

"The firm has several highly renowned clients, and is aware of the main topics in the area. The team has a lot of experience to deal with complex and sophisticated issues."

"Outstanding excellence of the lawyers, who have extensive experience in their areas of expertise. They are committed to developing the best strategies and ensuring that deadlines are met."

"Team with solid technical knowledge. There is partnership with the client, proactivity and agility."

Work highlights

Veirano assisted ABPA with filing a writ of mandamus, challenging the constitutionality and legality of a provisional measure regarding offsetting of tax credits.

Notable practitioners

Filipe Carra Richter is well equipped to advise clients on judicial and administrative tax litigation involving different issues, including corporate income tax and goodwill tax amortisation. **Strengths:** *"Filipe Carra Richter is a strong tax lawyer – a point of reference in the sector."* *"Filipe is able to reconcile activities and resources efficiently and has in-depth knowledge in the areas in which he is engaged."* **Marcelo Reinecken** has expertise representing companies before STJ, STF and CARF in disputes involving a range of tax issues, including social contributions and ICMS.

Vella Pugliese Buosi e Guidoni Advogados

What the team is known for

Vella Pugliese Buosi e Guidoni Advogados is well versed in representing domestic companies hailing particularly from the energy sector in judicial and administrative litigation mandates. The team is recognised for its strong capabilities advising on taxation in regulated sectors. The firm boasts considerable know-how in providing counsel on contentious tax matters arising from the collection of federal, state and municipal taxes, including PIS and COFINS, ICMS and ISS.

Strengths

"A firm with good technical capacity in tax aspects. The lawyers, especially partners, have excellent knowledge and technical skills. The staff is very helpful and available."

"The team shows a great deal of knowledge and confidence, possessing a diverse range of expertise and a strong ability to handle complex issues with confidence and thoroughness."

"The helpfulness of the professionals, combined with their deep legal knowledge, makes the solutions presented appropriate and personalised to our needs."

Work highlights

VPBG conducted collective action in favour of Sindigás and associated

companies, covering 100% of the liquefied petroleum gas distribution market, against the collection of ICMS in the single-phase tax regime above the general rates provided for in each State.

Notable practitioners

Antonio Carlos Guidoni Filho is a well-regarded practitioner admired for his knowledge and expertise. He draws upon years of experience as a former CARF council member to provide

companies with advice on complex tax disputes.

Strengths: *"Antonio Guidoni Filho is an excellent professional, with very good technical knowledge, and is available to the client."* *"Antonio Guidoni Filho has consistently demonstrated a profound understanding of the law, coupled with a strategic approach to complex legal issues."* *"Antonio Guidoni Filho has a lot of technical capacity and experience in conflict resolution."*

Band 2 Tax Litigation: Highly Regarded

Abreu, Goulart & Santos Advogados

What the team is known for

Abreu, Goulart, Santos, Freitas & Megozzi Advogados is a tax boutique assisting companies with contentious tax mandates involving federal and state taxes, such as PIS and COFINS and ICMS, as well as municipal taxes, including IPTU and ISS. The team represents clients both in judicial litigation before the Supreme Federal Court and in administrative disputes before CARF.

Strengths

"The partners are always available and think about the problem in a personalised and differentiated way. We have already carried out many complex strategies in partnership with great success."

"We trust in their work. They are great. All the team members have great capacity."

"Abreu Goulart is an excellent firm."

Notable practitioners

Bruno Abreu has expertise in judicial and administrative tax litigation, including cases before the higher courts. He advises on a range of different taxes, including IRPJ and ICMS. **Strengths:** *"Bruno Abreu manages to easily identify the requirements of clients, and is able to translate that into the tax law framework."*

Cascione Advogados

What the team is known for

Cascione Pulino Boulos Advogados boasts a tax department representing companies in contentious mandates in both the judicial and administrative spheres. The experienced team assists clients with discussions arising from federal, state and municipal taxes, including PIS and COFINS, IRPJ, CSLL, ICMS and ISS. The firm has additional capabilities in handling goodwill tax amortisation and tax immunity-related disputes.

Strengths

"The firm has strong knowledge on the subject, mastery, promptness and clarity on the topics."

"I deem their work as excellent. They truly pay attention to details and are very careful in giving feedback; never leaving us without answers."

"We have been having complete success. Our partnership with the firm is very productive."

Work highlights

Cascione assisted EDP Brasil with developing a strategy and presenting its defence against a tax assessment.

Notable practitioners

Luca Priolli Salvoni is often seen tackling disputes concerning corporate taxation and social contributions. **Strengths:** *"Deep knowledge and promptness in the subjects, in addition to always being willing to help in any way possible, to clarify*

doubts and to provide guidance." *"I can contact Luca Salvoni at any time of the day. He is always available."* Up-and-coming partner **Gabriel Alves de Oliveira Baccarini** is often seen participating in both judicial and administrative mandates. He has demonstrated experience dealing with state and federal taxes. **Strengths:** *"Gabriel Baccarini pays attention to the details and has a very good understanding of the matters. He never delays his answers."* *"Gabriel is very capable, intelligent and contributes a lot to our defence."* Up-and-coming partner **Rafael Vega** has gathered tax litigation experience by assisting clients with tax assessments or exclusion of tax benefits from the calculation bases. **Strengths:** *"Rafael Vega is an excellent partner."*

FAS Advogados, in cooperation with CMS

What the team is known for

Focaccia, Amaral e Lamonica Advogados' tax department is frequently instructed by companies stemming from the financial, oil and gas, and retail sectors to represent them in judicial and administrative tax litigation mandates. The team has experience representing clients in PIS and COFINS, ICMS and ISS disputes, as well as sector-specific taxes.

Strengths

"I highlight FAS client support, which always happens quickly. Also, the ability to solve complex problems in an agile way."

"FAS provides agile and efficient solutions to our problems, and shows high knowledge during the complex demands."

"What makes FAS Advogados different is their vast and in-depth knowledge of our market and company culture. They are always very proactive."

Notable practitioners

Leo Lopes de Oliveira Neto is active across a range of different tax disputes, including those relating to ICMS, ISS, CSLL, and PIS and COFINS.

Strengths: *"Leo Lopes is an extremely skilled and well-equipped professional. He provides simple and effective solutions, even in situations of extreme complexity. We had productive and valuable interactions."* *"Leo is very talented and has a high level of knowledge."*

FreitasLeite

What the team is known for

FreitasLeite has a solid tax department representing clients from the banking and finance sector in administrative and judicial litigation relating to federal, state and municipal tax disputes, including PIS and COFINS, ICMS, IPTU and IRPJ. The team demonstrates additional capabilities in advising clients on disputes relating to goodwill amortisation, as well as mandates involving international jurisdictions to avoid double taxation.

Strengths

"All the work is done in an exemplary way and with transparency."

"We achieved favourable outcomes. Whenever we need them, they are there to support us."

"The firm has immediate availability and works with preparation in conducting matters and provides good solutions to problems."

Work highlights

FreitasLeite represents Navi Capital in a lawsuit challenging the charge of income tax on transactions involving shares of other real estate investment funds.

Notable practitioners

Diogo Ferraz is experienced in various taxes, including ISS, PIS and COFINS and IRPJ, as well as disputes involving goodwill amortisation and international taxation. **Strengths:** “Excellent lawyer, focused on bringing solutions. Always very available and attentive to the requirements and needs of clients.” “He is very knowledgeable about the matters we deal with and the tax law. He perfectly understood how our business operates and he provides suggestions, being proactive and open to listen to our ideas.”

Gaia Silva Gaede Advogados**What the team is known for**

Gaia Silva Gaede Advogados is a market-leading force, representing companies from a range of sectors, including technology, pharmaceuticals and energy, in contentious tax mandates in the administrative and judicial spheres, including before superior courts. The team is particularly noted by clients for its handling of complex administrative litigation and remains busy defending clients in tax assessment disputes arising from the collection of federal, state and municipal taxes such as PIS and COFINS, ICMS, ISS and IRPJ.

Strengths

“The firm provides professional ethics, agility, excellent support, assertiveness, commitment, high-quality work and experience in tax matters, in addition to the most important: positive results.”

“The lawyers are skilled and present solutions without tax risks. They are professionals in search of knowledge and continuous improvement.”

“They have high performance and capacity in the tax area, with great technical ability.”

Work highlights

Gaia Silva Gaede Advogados assisted Álya Construtora with filing a

Statement of Disagreement and Opposition to a Tax Assessment Notice, in a matter value of BRL205 MM.

Notable practitioners

Enio Zaha is active representing clients from the food and drink, telecommunications and steel production industries in administrative and judicial tax mandates involving a range of matters, including ICMS, PIS and COFINS and income tax.

Strengths: “Enio Zaha is an excellent professional.” “Enio displays skills and knowledge to participate in important meetings to discuss our tax matters.”

Lobo de Rizzo Advogados**What the team is known for**

Lobo de Rizzo Advogados is a respected department assisting a varied clientele with administrative proceedings before CARF and litigation before judicial courts. It has experience in disputes relating to a range of federal, state and municipal taxes, including IRPJ, ISS, ICMS, and PIS and COFINS. The team has additional capabilities in representing companies in disputes arising from transfer pricing issues.

Strengths

“Lobo de Rizzo's strengths are the personal approach in supporting clients and commitment to their issues. I find the firm excellent at handling complex and sophisticated matters.”

“I highlight their transparency in conducting and proposing solutions, always making clear potential points of attention. Also, their availability and knowledge for discussions of any tax topic.”

“They have a clear and great business communication. Their arguments are straightforward and easy for judges to analyse. They have in-depth knowledge of procedural law and tax law.”

Work highlights

Lobo de Rizzo assisted SJC Bioenergia with two public civil actions filed by the Public Prosecutor's Office of the State of Goiás against the company, for alleged financial losses caused to the Goiás' public treasury as a result of the granting of incentives to the sugar-alcohol sector in the form of ICMS credits.

Notable practitioners

Marcelo Bez Debatin da Silveira joins the tax rankings this year in consequence of his activity representing clients in contentious tax mandates involving ICMS and ISS, among others. **Strengths:** “Marcelo Silveira is an excellent professional. He is transparent, direct and has in-depth knowledge of tax and civil procedure. He is always very polite and available to the client.” “Marcelo managed to gain a good standing among us due to his ethical work and technical knowledge.”

Madrona Advogados**What the team is known for**

Madrona Advogados is a well-regarded firm with an experienced tax team defending clients against infraction notices before CARF, as well as the judicial courts. The team regularly assists clients with federal and state direct and indirect taxes, especially disputes involving ICMS, PIS and COFINS.

Strengths

“Madrona's performance is above the average. I highlight their tax knowledge and understanding of the sector in which we operate. They are committed to achieve the goals of every case.”

“Madrona showed speed and assertiveness in responses, in addition to technical knowledge.”

“The firm has highly qualified people, but the main point is the support offered by them during all stages. They are extremely qualified to deal with any tax matter.”

Notable practitioners

Marcos Tranchesi Ortiz is a partner of the firms' tax department who is adept at both judicial and administrative mandates, dealing with both direct and indirect taxes. **Strengths:** “Marcos has been working with us for a long time, always maintaining great and timely services.” “Marcos is a professional with high technical capacity, and with commercial vision of the company's business.”

Mannrich e Vasconcelos Advogados**What the team is known for**

Mannrich e Vasconcelos Advogados is a respected firm frequently retained by clients in the healthcare sector to represent them in administrative and judicial disputes relating to federal and state taxes such as PIS and COFINS and ICMS. The

team has additional capabilities in handling disputes involving social security contributions, corporate income tax, goodwill tax amortisation and transfer pricing.

Strengths

“Mannrich's team has high technical skills. There is excellence in all the members of the firm, who provide fast and personalised support.”

“They deliver a very good work. They are fast and have didactic skills.”

“Mannrich e Vasconcelos executed an in-depth study of the details of the case to offer the best strategy.”

Work highlights

Mannrich e Vasconcelos represented Associação Brasileira De Advocacia Tributária (ABAT) in filing a petition requesting to take part on a lawsuit as *amicus curiae*. The lawsuit deals with alleged failure to notify liability to pay taxes due to deceitfulness, fraud, or simulation.

Notable practitioners

Breno Ferreira Martins Vasconcelos enjoys a solid reputation in the market for his tax litigation skills. He advises companies on a range of administrative and judicial disputes, including those before the higher courts. **Strengths:** “Breno Vasconcelos is a rising star when it comes to litigation in Brazilian Superior Courts.” “Breno Vasconcelos is a highly skilled lawyer. Always ready to assist us with any mandate.” **Maria Raphaela Dadona Matthiesen** draws upon her tax litigation experience to assist clients with cases in which they take part as *amicus curiae*, as well as with annulment of tax assessments. **Strengths:** “Maria Raphaela Matthiesen delivers an outstanding performance.” “Raphaela was essential during this year of so many changes in the legislative scenario.”

Mauler Advogados**What the team is known for**

Mauler Advogados is frequently retained both by companies and by private clients to assist with a range of tax litigation mandates involving direct and indirect taxes such as ICMS, IRPJ, and PIS and COFINS. The team has multidisciplinary skills representing clients in criminal matters arising from the non-payment of ICMS, as well as handling sector-specific taxes such as Funrural.

Strengths

“Mauler Advogados handle complex cases in a very sophisticated, quick and professional manner. This is a great team. They know all our issues. They are very professional.”

“They are very skilled, strategic, preventive and well-rounded. Our success rate is extremely high. They are very efficient.”

“Mauler Advogado displays well-equipped professionals with excellent academic background. They are always attentive and available.”

Work highlights

Mauler represented Grupo Gradiente in challenging a ICMS assessment made against a São Paulo warehouse belonging to the group for the use of ICMS credits derived from the acquisition of goods from Manaus Free Trade Zone.

Notable practitioners

Igor Mauler Santiago provides companies and private clients with a diverse tax litigation practice. He is experienced in handling direct and indi-

rect taxes, including corporate income tax, social security contributions, and PIS and COFINS. **Strengths:** “Igor Mauler Santiago is a full-fledged tax lawyer with excellent technical knowledge.” “Igor is very helpful and attentive, providing permanent support and seeking to meet the objectives and needs of the client.”

Stocche Forbes Advogados

What the team is known for

Stocche Forbes Advogados’ tax department is recognised for its ability to handle federal, state and municipal tax litigation before judicial and administrative courts. Players from a range of industries, including food and beverages, banking and automotive, benefit from the firm’s corporate and M&A strength to obtain representation in related contentious mandates relating to goodwill tax amortisation, transfer pricing and fiscal disputes arising from corporate reorganisations.

Strengths

“Stocche Forbes displays good knowledge, quick answers and client support. It’s deeply committed to provide the best work in a timely and efficient manner.”

“Stocche Forbes’ team has agility and a thorough approach, understanding the needs of the case and proposing new solutions in the face of new challenges.”

“This is a multidisciplinary team, with national and international experience. Professionals with solid knowledge and always up to date.”

Work highlights

Stocche Forbes assisted Odebrecht Serviços e Participações with its defence before the administrative Superior Chamber in three tax disputes for the payment of IOF over intercompany transactions.

Notable practitioners

Paulo de Figueiredo Ferraz Pereira Leite is endowed to act on the defence of clients in tax assessment mandates. **Strengths:** “Paulo Leite provides quick responses and is committed to deliver a good job. He solves our problems.” “Paulo Leite has excellent commercial and strategic vision of the business. He always acts consistently, with technical depth and assertiveness.”

Vieira Rezende

What the team is known for

Vieira Rezende is retained by names from the healthcare, mining and energy sectors to assist with a broad range of contentious tax and customs matters. The team is well equipped to represent clients in administrative and judicial litigation relating to PIS and COFINS, ICMS and ISS, with additional capabilities in handling matters regarding REPETRO.

Strengths

“Each lawyer has an important role in promoting the necessary collaboration to achieve favourable results for the clients. The firm has extremely committed professionals.”

“The team is undoubtedly highly qualified and has solid knowledge of taxation rules. In addition, it also offers tax advice, including tax planning, corporate transactions and risk assessment.”

“They are true professionals who, in addition to mastering technical issues, explain them clearly

to non-lawyers. Perhaps the strongest point is that they are always available.”

Work highlights

Vieira Rezende represented Log-In Logística Integrada in a tax litigation concerning the possibility of taxpayers invoking the offset of tax credits to extinguish debts within the context of tax execution embargoes.

Notable practitioners

Breno Ladeira Kingma is a tax practitioner familiar with administrative procedures, in which he can act defending client in infraction notices. He can also provide support on judicial cases.

Strengths: “Breno Kingma is that professional who combines elegance, education and technical knowledge of extreme value. He strives to understand the situation as well as client’s needs.” “Breno knows the topics like no one else and has a business acumen.”

Band 3 Tax Litigation: Highly Regarded

Aires Barreto Advogados Associados

What the team is known for

Aires Barreto Advogados Associados’ tax department is frequently sought out by big clients from the energy, telecommunications and banking sectors to represent them in high-value and sophisticated tax mandates. Highly active defending clients’ interests regarding federal, state and municipal taxes, including IRPJ, CSLL, ICMS and ISS, in both the administrative and judicial spheres.

Strengths

“Excellent performance. They help us a lot with the analysis of the documentation we send them, as well as with the case itself, in a thorough manner. They are detail-oriented.”

“Aires Barreto’s team shows a very good understanding of the law and of our business.”

Notable practitioners

Leading partner **Paulo Ayres Barreto** is a highly regarded tax law practitioner, respected for his academic approach to cases. **Strengths:** “Paulo Ayres Barreto is a leading authority on complex tax matters in Brazil, with numerous publications of articles and books on the subject, as well as being highly respected in superior courts.”

ALMA Law

What the team is known for

ALMA Law is an established law firm that has a strong tax litigation presence. Due to its team’s breadth of expertise, it can also assist clients in corporate, capital markets and M&A matters. Its roster of clients includes many well-known financial institutions and energy sector companies.

Strengths

“In all the topics we brought to them, they demonstrated knowledge and always made themselves available to do new research and guarantee the best technique possible to tackle it.”

“In addition to intellectual excellence, the expertise of each partner added even more to the final results. The documentation and verbal opinions in meetings were extremely clear.”

Work highlights

ALMA Law represented Aspen Pharma in a law-

suit to challenge a tax assessment imposing fines derived to tax ancillary obligations.

Notable practitioners

Luciana Aguiar is a practitioner with expertise gathered during many years of work dealing with income taxation, as well as PIS and COFINS. She further has experience working in important auditing firms. **Strengths:** “Luciana Aguiar has a great knowledge in the field using her consulting companies background.” “Besides the hard skill that is necessary to be a competent lawyer, Luciana Aguiar is a very inspirational woman. Strong, skilled and always attentive.” **Alexandre Monteiro** is an active tax practitioner, noted for representing companies in administrative and judicial tax litigation. **Strengths:** “Alexandre Monteiro is very active and shows genuine concern for what is best for the client. He stands out for his deep knowledge of the law.” “Brilliant tax lawyer, Alexandre is extremely technical and didactic. He easily understands how our business works, which facilitates the preparation of our tax theses and results in good solutions.”

asbz

What the team is known for

ASBZ Advogados’ tax team represents major players in a range of industries including banking, technology and energy. The team boasts expertise assisting clients with contentious mandates relating to federal, state and municipal taxes, such as PIS and COFINS, IRPJ, ICMS and ISS disputes.

Strengths

“asbz provides answers well based on data and legislation, and a very well-prepared team, that has the ability to clearly communicate its knowledge to the interlocutors.”

“The team has strong tax technical knowledge and is always up to date on all topics, in addition to the excellent support and availability that stand out from other firms in the sector.”

Work highlights

asbz has represented IATA as *amicus curiae* in a dispute concerning environmental taxation.

Notable practitioners

Adriano Silvério has experience in tax disputes involving direct and indirect taxation, in both the judicial and administrative spheres. **Strengths:** “Adriano Silvério is a tax lawyer with a lot of experience and a solid career. His knowledge is remarkable.” “Adriano Silvério is always willing to solve problems in a practical, fast and financially fair way. He is the lawyer you can count on at any time, always with technical quality.”

Ayres Westin Advogados

What the team is known for

Ayres Westin Advogados is a law firm with a tax department advising clients from the food and beverage, pulp and paper, and technology industries on judicial and administrative tax disputes. The team has experience in mandates involving a range of municipal, state and federal taxes, including IPTU, ICMS and IRPJ. It has additional capabilities in handling social security and third-party contribution mandates.

Strengths

“Very capable team. There is evident technical and in-depth knowledge of the firm for complex

demands.”

“Ayres Ribeiro’s team has a very strong ability to handle complex matters, offering expertise in navigating intricate legal issues with precision. Its team excels at managing multifaceted cases.”

Work highlights

Ayres Westin Advogados represented Hypera in a tax claim filed by the counterparty related to state goods and services tax collection, alleging that the client shipped goods to a closed warehouse that did not return to the Distribution Centre for sale. Matter value of BRL130MM.

Notable practitioners

Fernando Westin Marcondes Pereira is able to handle both judicial and administrative tax mandates. He is acquainted with issues concerning high courts and those that involve corporate taxation. **Strengths:** “Fernando Westin Marcondes stands out for his availability, specialisation and business-oriented approach.” “Fernando is an excellent professional. He is not limited to the scope of the work for which he was hired, he also brings important business insights about possible impacts that a decision can have.” **Gilberto Ayres Moreira** is a lawyer holding tax expertise in dealing with disputes relating to direct and indirect taxes, such as ICMS. **Strengths:** “Gilberto provides clear and practical advice, displaying a proactive approach in addressing our needs. He works with a collaborative spirit and ability to simplify complex tax issues.” “Gilberto is a very well-rounded lawyer and tax professional, with a broad view of direct and indirect taxes and great knowledge of our business.”

Huck, Otranto, Camargo Advogados

What the team is known for

Huck, Otranto, Camargo Advogados is a multidisciplinary firm with a solid tax department representing clients in administrative proceedings before CARF and litigation before judicial courts. The team handles ICMS, PIS and COFINS, and ISS mandates, as well as disputes arising from social security contributions, corporate income tax and goodwill tax amortisation.

Strengths

“The Huck Otranto team are extremely accurate in their analyses. They are professionals who know what they do and provide very fast responses to all requests.”

“This law firm shows expertise and works closely with the client.”

Work highlights

Huck, Otranto, Camargo represented Editora Sol and Editora Cered in litigations seeking to reinstate its registries in the Special Registry for Tax-Exempt Paper (REGPI) and System for Registration and Control of Operations with Tax Exempt Paper (RECOPI).

Lacerda Gama Advogados Associados

What the team is known for

Lacerda Gama Advogados Associados is a firm specialised in tax with significant experience advising companies on judicial and administrative tax disputes, including before CARF. The team represents clients from the cosmetics, telecommunications and transportation industries in mandates involving a range of taxes, such as IPTU,

ICMS, and PIS and COFINS.

Strengths

“Lacerda Gama’s team managed to achieve all our objectives.”

“This law firm has been growing, not only regarding academic knowledge, but also on client portfolio.”

Notable practitioners

Tacio Lacerda Gama is active advising major clients on judicial and administrative tax disputes, being especially noted for his expertise in matters involving federal taxes. **Strengths:** “Tacio Lacerda Gama is an excellent lawyer and is always available to exchange ideas. He is an committed academic.” “Tacio Lacerda Gama is knowledgeable about the matters and is a point of reference in the tax arena.”

Martinelli Advogados

What the team is known for

Martinelli Advogados is recognised for its strong ability to assist clients with contentious tax mandates in both the administrative and judicial spheres. The team is experienced in representing companies in disputes arising from a range of federal and state taxes such as PIS/PASEP and COFINS, as well as ICMS. It has additional capabilities in handling matters relating to social security contributions and corporate income tax.

Strengths

“Martinelli has great coping skills, as well as extensive knowledge in the areas in which it operates, diagnosing issues and providing us with the best solutions.”

“Martinelli’s team is composed of skilled professionals, with experience and agility in their work.”

Work highlights

Martinelli represented Hydria in an administrative mandate regarding collection of IOF (Financial Transaction Tax).

Notable practitioners

Breno Consoli is a practitioner who has experience in both judicial and administrative matters discussing taxes such as ICMS, IRPJ and CSLL. **Strengths:** “Breno Consoli is a brilliant tax lawyer who treats clients with great appreciation and responsibility.” “Breno is extremely attentive to details, ensuring excellence in handling the cases. His focus and commitment are evident in every task he performs.”

Rivitti e Dias Advogados

What the team is known for

Rivitti e Dias Advogados is a tax boutique with significant experience advising clients on judicial and administrative disputes arising from the full spectrum of federal, state and municipal taxes. The firm’s client roster includes players from the telecommunications, technology and automotive sectors. The team has additional capabilities handling tax transactions.

Strengths

“Rivitti e Dias have a wide and versatile theoretical repertoire, being capable to put this knowledge they have in practice. They always get into the minutia of our problems and issues.”

“The Rivitti e Dias team provide good work, and because they are close to the client they understand our business and industry.”

Notable practitioners

Karem Jureidini Dias draws upon her experience

as a former CARF council member to advise clients on complex tax litigation. Dias is recognised for her expertise in handling administrative tax disputes, and is also noted for her skilled handling of tax transactions. **Strengths:** “Karem Jureidini Dias is an excellent tax lawyer.” “I would like to highlight Karem’s work. She is one of the best in tax matters.”

SiqueiraCastro

What the team is known for

SiqueiraCastro – Advogados is a full-service firm with a tax department representing clients from the telecommunications, mining and energy sectors in disputes before administrative and judicial courts. The team regularly undertakes matters relating to federal and state taxes, such as PIS and COFINS and ICMS, as well as social security contributions and corporate income tax issues.

Strengths

“SiqueiraCastro’s team is great and has been providing very good support. It’s very skilled and has a lot of experience.”

Band 4 Tax Litigation: Highly Regarded

Abe Advogados

What the team is known for

Abe Advogados has a respected tax department representing companies in administrative and judicial disputes arising from a wide range of tax matters, including ICMS, IRPJ, and PIS and COFINS. The firm’s client roster includes companies from the logistics, food and beverage, and technology sectors. The team has additional experience handling transfer pricing matters, as well as tax transactions.

Strengths

“Abe Advogados’ team is extremely agile, with well-equipped professionals. They are excellent.”

“The lawyers are always up to date and prepared. They are accessible and the answers are always provided within the time we need them.”

Work highlights

Abe Advogados represented Sony Brasil in lawsuits aiming to extinguish tax debts (corporate income tax and social contribution on profits) related to the calculation in accordance with transfer pricing adjustments rules.

Notable practitioners

Gustavo Barroso Taparelli is often seen representing clients in tax judicial and administrative disputes. He is familiar with corporate taxation such as ICMS and IRPJ. He also deals with PIS and COFINS. **Strengths:** “Gustavo Taparelli is very sophisticated, up to date and well connected.” “Gustavo is a marvellous lawyer who, even in difficult situations, manages to show all his capabilities, which puts us at ease because the work is being well done. He is diligent and intelligent.” **Maira Cristina Santos Madeira** has experience advising clients on tax litigation issues concerning CSLL, PIS and COFINS. She can act in both the judicial and administrative spheres. **Strengths:** “The monitoring of processes and decisions based on the alternatives presented are always very clear thanks to the experience and security that Maira Madeira gives us.” “Maira Madeira always provides

tax advice in an attentive way.”

Candido Martins Cukier Advogados

What the team is known for

Candido Martins Cukier Advogados has a respected tax department assisting companies from the food and beverage, mining and financial services sectors with tax disputes arising from a wide range of taxes. The team has experience acting on mandates involving municipal, state and federal taxes, such as ISS, PIS and COFINS, IRPJ and CSLL. The firm has a strong footprint before the São Paulo judicial and administrative courts.

Strengths

“Candido Martins Cukier displays experience, knowledge and tailored support. Its lawyers are very thorough, have a lot of knowledge and are strong, skilled and very punctual in their responses.” “The firm’s team shows extensive legal knowledge in tax; they are very committed.”

Work highlights

Candido Martins Cukier advised Sul Óxidos on its defence in two lawsuits discussing offsetting of tax credits and collection of IRPJ, CSLL and PIS/COFINS.

Notable practitioners

Tatiana Del Giudice Cappa Chiaradia is well equipped to advise companies on tax disputes involving a range of taxes, especially before judicial courts. **Strengths:** “Tatiana Chiaradia has a strong business acumen, which is essential to meet our needs, as well as a robust academic background with extensive legal experience.” “Tatiana is a well-rounded professional, with a lot of experience in tax courts.”

FCAM – Ferraz de Camargo e Matsunaga Advogados

What the team is known for

Ferraz de Camargo e Matsunaga Advogados has a tax department acting on judicial and administrative tax litigation, including before CARF and the Superior Court of Justice. The team is active handling disputes arising from a range of state and federal taxes, including ICMS, IRPJ, CSLL, and PIS and COFINS. The firm has additional experience advising clients on matters related to the Manaus Free Trade Zone.

Strengths

“FCAM possesses mastery of tax and customs legislation, as well as transparency regarding the topics covered.”

“Great performance. FCAM’s team analyse the jurisprudence in order to seek alternatives for the client’s consideration.”

Work highlights

FCAM assisted Marilan Alimentos with four lawsuits challenging Brazilian tax authorities’ understanding, and claiming for the reimbursement of the collected taxes.

Notable practitioners

Marcos Matsunaga is a practitioner seen active advising clients in judicial tax disputes, which include topics such as benefits. He is also able to handle administrative procedures. **Strengths:** “Marcos Matsunaga is a good professional, and a great partner.”

Fux Advogados

What the team is known for

Fux Advogados houses a tax team that is familiar to clients from the energy, technology and finance sectors, among others. It represents clients in judicial and administrative cases involving IRPJ, CSLL, ISS, PIS/COFINS and other taxes at municipal, state and federal levels.

Strengths

“Fux’s team understands in depth the dynamics of the business beyond technical-legal issues.”

“They have strong presence in the judiciary and provide constant updating of legal matters. They show excellence in writing. I am fully satisfied with the provision of the work.”

Work highlights

Fux has assisted Salta Educação with filing a special appeal to suspend the enforceability of IRPJ and CSLL.

Notable practitioners

Leonel Pereira Pittzer is a practitioner with experience in tax disputes involving IRPJ, ICMS, PIS/COFINS and ISS, among other fiscal regimes. He is a respected figure particularly in the administrative sphere of tax practice. **Strengths:** “Leonel Pittzer is a professional of the highest technical knowledge and is extremely accessible.” “Leonel is very competent and we really like to work with him because he is very up to date. He works in a proactive way, which is important for us.” Associate to Watch **Ariel Möller** is an active practitioner, well regarded by clients for his technical knowledge and expertise with tax disputes, specially regarding ICMS, PIS/COFINS and ISS. **Strengths:** “Ariel Möller is a professional of the highest technical knowledge and is extremely accessible.” “Ariel is a very good lawyer with strong technical skills. He is available to support us on matters.”

KLA Advogados

What the team is known for

KLA Advogados’ tax department advises clients from the automotive, pharmaceutical and telecommunications industries on contentious mandates involving a variety of tax matters, such as ICMS, IPI, II, and PIS and COFINS. The team has experience handling both judicial and administrative disputes, including before the STJ and CARF. The firm is also active representing companies in disputes arising from goodwill tax amortisation issues.

Strengths

“KLA has a team of highly experienced lawyers with in-depth knowledge in various areas of law, which allows them to approach complex tax matters with confidence and precision.”

“KLA has an in-depth knowledge of tax law and objectivity in communicating complex matters, making it simple.”

Work highlights

KLA Advogados represented SH Industrial in a writ of mandamus filed to guarantee the company’s right to exclude the amounts related to the benefit of presumed ICMS (State VAT) tax credits from the calculation of IRPJ (Corporate Income Tax) and CSLL (Social Contribution on Net Profit).

Notable practitioners

Álvaro Lucasechi is a practitioner with experience in tax disputes touching on indirect taxes,

including ICMS and PIS/COFINS. He also can act on special tax regimes and handle administrative procedures. **Strengths:** “Álvaro Lucasechi handles extremely complex ICMS matters. In my opinion, he is the best for those issues.” “Excellent lawyer. Álvaro is timely, knowledgeable and has business awareness.” **Felipe Omori** is a lawyer acquainted with tax disputes, particularly those involving corporate taxation. He can also advise on goodwill amortisation. **Strengths:** “Felipe Omori provides very good support and swift answers. He inspires trust due to his technical skills.” “Felipe is extremely agile and provides a sustained support. He commands knowledge about the matters we deal with.”

Peixoto e Cury Advogados

What the team is known for

Peixoto e Cury Advogados’ tax department represents companies in judicial and administrative tax litigation, including before the Supreme Court. The team is frequently mandated by clients to handle tax disputes involving different taxes, including ISS, ICMS, and PIS and COFINS, being particularly noted for its expertise in advertising and real estate-related tax matters. The firm has additional experience handling tax immunity claims.

Strengths

“Peixoto e Cury’s entire team have the technical knowledge to deal with complex and sophisticated topics. They are true partners, concerned with meeting our goals.”

“They are always strong and confident when dealing with tax matters involving our area of activity. Both the partners and the team are very helpful and skilled.”

Work highlights

Peixoto & Cury represented Akdeniz Chemson Aditivos in an administrative mandate concerning collection of ICMS in the State of São Paulo, regarding shipment operations of products sent for storage.

Tauil & Chequer Advogados in association with Mayer Brown

What the team is known for

Tauil & Chequer Advogados in association with Mayer Brown is a full-service firm with tax litigation capabilities that allows it to handle judicial and administrative mandates, involving direct and indirect taxes. It also demonstrates to be experienced at representing clients before superior courts. Its portfolio is composed of clients active in the energy, pharmaceutical sectors, among others.

Strengths

“Tauil & Chequer has technical knowledge and works with accuracy in providing advice regarding tax law. It is a client-focused and outstanding law firm.”

“Tauil & Chequer offer responsiveness, speed and accuracy. While our questions were tax based, we benefited from our adviser’s broad-based knowledge identifying other areas we needed to address.”

Work highlights

Tauil & Chequer advised CNOOC Petroleum Brasil on its defence against tax assessment on ancillary obligation.

Notable practitioners

Eduardo Maccari Telles is a practitioner with experience in judicial cases including filing writ of mandamus. He also is active representing clients on administrative proceedings in tax assessments. **Strengths:** “Eduardo Telles, in addition to being experienced, is a living library on tax matters.” “Eduardo is always available and has a lot of technical knowledge.”

Band 5 Tax Litigation: Highly Regarded

Azevedo Sette Advogados

What the team is known for

Azevedo Sette Advogados is active in the tax litigation arena, advising clients on judicial lawsuits and mandates before superior courts. Administrative cases are also within the scope of knowledge of the team. Areas of expertise include tax benefits for corporations. The team is acquainted with clients from the energy, finance, and automotive sectors.

Strengths

“Azevedo Sette has a qualified and multidisciplinary team, always willing and focused on the client’s results and strategies.”

“Azevedo Sette displays deep knowledge. The lawyers are always up to date and fast in their opinions.”

Work highlights

Azevedo Sette represented Bunge in its defence against a tax assessment in Minas Gerais State, based on an IVA special regime.

Notable practitioners

Clarissa Cerqueira Viana Pereira is a tax practitioner able to handle mandates concerning ICMS, IRPJ, ISS and CSLL. She can act both on the judicial and administrative spheres of tax law.

Strengths: “Clarissa Pereira demonstrates knowledge and confidence in tax matters.” “Clarissa Pereira is an incredible professional, instils a lot of confidence and is very attentive to my case.”

Bocater Advogados

What the team is known for

Bocater Advogados houses a practice group representing companies in a range of contentious tax mandates in both judicial and administrative spheres, including those arising from PIS and COFINS, ICMS, CSLL and goodwill amortisation disputes. Its clients roster includes companies from the oil and gas, banking and finance, and pharmaceutical sectors.

Castro Barros Advogados

What the team is known for

Castro Barros Advogados is a law firm showing capabilities to tackle tax law mandates on behalf of clients in both the judicial and administrative spheres. The team can advise on mandates such as infraction notices, cancellation of tax charges, and transfer pricing. Its clientele includes names from the telecommunications and retail industries.

Strengths

“Castro Barros’ lawyers are experts, responsive, agile and strategic. They know how to handle the sensitivity that complex cases require.”

“Castro Barros is an extremely responsive, organ-

ised and hands-on law firm. The updates on the cases are made with a lot of attention, so the client is fully aware of what is happening to the case.”

Notable practitioners

Gabriel Manica is an up-and-coming lawyer who can act representing clients on lawsuits dealing with ICMS and IRPJ, including cases seeking annulment of assessments. **Strengths:** “Gabriel Manica is a very qualified and approachable lawyer. He is very attentive and always meets deadlines.”

“Gabriel Manica is a very good and consistent practitioner.”

Daniel, Diniz & Branco Advocacia Tributária e Aduaneira

What the team is known for

Daniel, Diniz & Branco Advocacia Tributária e Aduaneira is a boutique firm with a focused approach to administrative tax mandates representing clients in tax assessments. The firm also possesses experience in matters involving customs and can act on judicial tax disputes before superior courts. Clients advised by the firm come from different sectors, including telecommunications, food and beverages, and retail.

Strengths

“Daniel, Diniz & Branco’s team has technical quality and knowledge of customs issues. It works with organisation and compliance with deadlines, and proximity of partners with the client.”

“Daniel, Diniz & Branco is well equipped to handle complex matters and has very deep knowledge of the law.”

Work highlights

Daniel, Diniz & Branco advised Centro de Estudos Unificados Bandeirante (CEUBAN) on cancelling a tax assessment which raised a dispute about immunity rights.

MJ Alves Burle e Viana Advogados

What the team is known for

MJ Alves Burle e Viana Advogados holds experience advising clients before judiciary and administrative entities. Matters handled by the firm include discounts on tax debts, tax classifications, and constitutional mandates. The team is often seen advising clients from the transportation sector, such as aviation companies.

Strengths

“MJ Alves Burle is widely recognised as a leader in the market, boasting extensive experience in handling the most complex and relevant cases in this area.”

“MJ Alves Burle has specialists in the field, with great professionals who are well-rounded. There is excellence in the work provided.”

Work highlights

MJ Alves advised ALTA – Associação Latino-americana e do Caribe de Transporte on the Constitutional Tax Reform process, in which the firm defended appropriate tax treatment for the aviation sector, highlighting the essential social right to air transport.

Negreiro, Moreira & Kiralyhegy Advogados

What the team is known for

Negreiro, Moreira & Kiralyhegy Advogados is a law firm exerting its tax litigation knowledge to

aid clients in resolving judicial and administrative challenges. The team is well equipped to deal with infraction notices and file lawsuits to contest tax collections. The firm also is able to advise clients on complex audits. Clients often hail from the shipping and energy industries.

Strengths

“Negreiro, Moreira & Kiralyhegy has strong knowledge of Brazilian legislation to the point of mapping differentiated market opportunities.”

“The NMK team are open to support us and to handle all the problems that we share with them in a very proactive way. They have good knowledge.”

Notable practitioners

Name partner **Eduardo Botelho Kiralyhegy** is well regarded for his in-depth knowledge of tax and customs law, frequently sought out by clients from different sectors, especially shipping, oil and gas and transportation. **Strengths:** “Eduardo brings competitive advantage due to his high degree of specialisation, which is difficult to find in the market.” “Eduardo has a successful track record with us and, for sure, is always my first choice every time we face a new issue.”

Rayes e Fagundes

What the team is known for

Rayes & Fagundes Advogados Associados demonstrates skills in tax litigation tackling disputes before the judiciary and administrative courts, including work such as deduction and exclusion of ICMS and ISS. The firm can also deal with other corporate taxes, as well as transfer pricing. The team routinely assists clients from the pharma, health and food and beverages industries.

Strengths

“Rayes & Fagundes works with promptness, agility and responsibility in meeting deadlines. The lawyers are accessible and committed.”

“The depth and breadth of their lawyers are very strong. High standard team with high proficiency of complex tax matters in Brazil.”

Work highlights

Rayes & Fagundes represented União Química Farmacêutica Nacional in a lawsuit on the right to exempt ICMS incentives from several taxes.

Reis, Varrichio e Carrer Sociedade de Advogados

What the team is known for

Reis, Varrichio e Carrer Sociedade de Advogados is a law firm that harbours knowledge on tax mandates in both the judicial and administrative spheres. The firm is equipped to contest tax collections, seek recognition of deductions, and advised clients as *amicus curiae*. Sector experience includes retail, food and beverages, technology, among others.

Strengths

“Reis Varrichio is well structured to serve its clients in different matters. For each subject that is being discussed, the firm always has a professional with deep knowledge of the matter.”

“Reis Varrichio has a high knowledge of tax matters, speed to analyse the problem and find a solution. The lawyers are approachable and work with punctuality in their deliveries.”

Santos Neto Advogados

What the team is known for

Santos Neto Advogados is composed of a team with the required skills to counsel and represent clients before the judiciary and administrative courts, dealing with mandates such as tax recovery, infractions notices, and filing writ of mandamus. The law firm is frequently retained by clients active in the agribusiness, food and beverages, and finance industries.

Strengths

"Santos Neto has technical expertise and specialisation with highly qualified lawyers who minimise risks related to audits and tax assessments."

"Santos Netos' professionals are skilled, committed and provide quick responses to our requests. All professionals who advised us are extremely knowledgeable."

Notable practitioners

Henrique Erbolato is an active and experienced tax partner, who is highly regarded by his clients for his knowledge and expertise, as well as due to his work tackling tax assessments. **Strengths:** *"Henrique Erbolato is an excellent professional with strategic vision, always willing to identify new ways to provide support when necessary, including day-to-day needs."* *"Henrique Erbolato shows command of the law and always communicates his knowledge in a clear manner, pointing out risks. He is trustworthy."*

Souto Correa Advogados

What the team is known for

Souto Correa Advogados is in possession of a team that is able to advocate on behalf of clients before judicial and administrative bodies, as well as mandates discussing constitutional matters. The firm is seen advising on infraction notices, judicial reviews, and representing clients as amicus curiae. It is regularly instructed by clients that hail from the energy and technology sectors.

Strengths

"Souto Correa is very precise and assertive in conducting the demands. It has skilled lawyers, specialists in the areas it provides advice. The firm has always brought us the best solutions."

"Souto Correa works with deep knowledge in specific areas of law, allowing timely analysis and responses to complex issues."

TAGD Advogados

What the team is known for

Law firm TAGD Advogados draws upon its tax litigation experience to represent clients before judicial and administrative courts, particularly often dealing with customs mandates, tax withholding and filing annulments against tax assessments, among others. Its clientele includes companies

from the shipping, energy, and insurance sectors.

Strengths

"TAGD is outstandingly responsive and efficient, providing very good results. The firm is very strategic and skilled to deal with complex situations."

"TAGD's strengths are the deep technical knowledge of various areas of law, with emphasis on tax, demonstrating thorough mastery of the legal aspects that impact the operation of the client."

Work highlights

TAGD Advogados advised Energisa on a number of judicial and administrative tax matters, regarding tax services, social contributions and income tax supposedly due.

Vinhas & Redenschi Advogados

What the team is known for

Vinhas & Redenschi Advogados benefits from its tax litigation knowledge to act on different matters, including those discussing tax assessments and collection annulments in both judicial and administrative spheres. The firm can also defend its clients on infraction notices. It has gained experience advising companies from the oil and gas sector, as well as those from the telecommunication industry.

Strengths

"Vinhas & Redenschi shows commitment, technical quality, speed and efficiency in its work, and is good at resolving complex issues."

"Vinhas & Redenschi has multidisciplinary knowledge, including understanding of sector-specific tax issues. The team is always helpful, diligent and quick in its deliveries."

Work highlights

Vinhas & Redenschi advised Repsol in a tax case involving Service Tax (ISS) demanded by the Municipality of Santos on foreign remittances made by the company as consideration for the chartering of vessels.

Notable practitioners

Julio Salles Costa Janolio is a partner of the firm who is cognisant of tax disputes, particularly in the oil and gas industry. **Strengths:** *"Julio has notorious knowledge of the oil and gas industry and works with the main players. He has a good relationship with his clients and intervenes in highly complex matters."* *"Julio Janolio is a point of reference for tax matters in the oil and gas market."*

Other Ranked Lawyers

Mauricio de Carvalho Silveira Bueno advises companies on a diverse range of disputes, including those arising from indirect taxes such as PIS and COFINS, ICMS and ISS, as well as direct taxes such as IRPJ and CSLL. **Strengths:**

"Mauricio is an exemplary professional, whose commitment and proficiency stand out in his area of expertise. He demonstrates a remarkable ability to deal with complex issues."

Marco Túlio Fernandes Ibraim can rely on his knowledge to tackle tax mandates involving annulment of tax assessments, filing writ of mandamus, and defending clients in infraction notices.

Strengths: *"Marco Túlio is a lawyer with extensive academic knowledge in tax matters. His strengths include exceptional oratory skills and a remarkable ability to synthesise information."* *"Marco Túlio is a very skilled professional and inspires confidence."*

Maristela Ferreira de Souza Miglioli is an associate to watch who is active providing advice to clients regarding corporate taxation. **Strengths:** *"Maristela Miglioli provides excellent services, always being accessible and attentive to the topics she handles."* *"Maristela Miglioli had an excellent performance, with favourable victories."*

Maucir Fregonesi Jr is a partner of the firm who has the required knowledge to represent clients in judicial and administrative matters. He is familiar with disputes concerning ICMS and corporate taxes. **Strengths:** *"Maucir Fregonesi Jr is a brilliant professional and at the same time very approachable."* *"Maucir is a very experienced tax lawyer, with high-level skills."*

Senior statesman **Ives Gandra da Silva Martins** continues to be highly acclaimed by market commentators owing to his longstanding history in the field. He enjoys an excellent reputation among his peers. **Strengths:** *"Ives Gandra Martins is a paragon in tax law."*

Rafael Goulart is a practitioner who has amassed experience advising clients on judicial cases involving ICMS taxation, as well as administrative proceedings. **Strengths:** *"Great professional, super qualified. Rafael Goulart is entirely reliable."*

Marcos Vinicius Neder de Lima has experience representing clients in contentious mandates arising from tax assessment notices concerning a range of matters, including the payment of PIS and COFINS. Neder de Lima is particularly noted for his expertise in administrative tax disputes before CARF. **Strengths:** *"Marcos is a very experienced professional with deep tax knowledge, especially with regards to federal taxes."*

Marcos Vinicius Passarelli Prado is active representing companies in judicial disputes involving a range of direct taxes such as IR, CSLL, and PIS and COFINS. **Strengths:** *"Marcos Prado is very approachable and anticipates the problems. I trust his work a lot."* *"Marcos is extremely diligent and detail-oriented, which is ideal for deep analysis of the matters."*

Venture Capital

Venture Capital
Leading Firms
Band 1
Bronstein, Zilberberg, Chueiri & Potenza
FM/Derraik
Band 2
Marcus Valverde Sociedade de Advogados
Pinheiro Neto Advogados
Band 3
Demarest Advogados
Mattos Filho
Nabarro Pferman Advogados
TozziniFreire
Trench Rossi Watanabe
Veirano Advogados
Band 4
BRZ – Barbosa, Raimundo, Gontijo, Câmara b/luz
BVA – Barreto Veiga Advogados
Cescon, Barriau, Flesch & Barreto Advogados
KLA Advogados
Machado Meyer
Band 5
Abe Advogados
Felsberg Advogados
Meirelles Law
Leading Individuals
Star individuals
Menezes Rodrigo FM/Derraik
Band 1
Fagundes Fabiana FM/Derraik
Potenza Guilherme Bronstein, Zilberberg, Chueiri
Zilberberg Eduardo Bronstein, Zilberberg, Chueiri
Band 2
Bronstein Sergio Bronstein, Zilberberg, Chueiri & Potenza
Uliani M. dos Santos Álvaro Pinheiro Neto Advogados *
Valverde Marcus Marcus Valverde Sociedade
Band 3
Busin João Demarest Advogados
Ferreira Pedro FM/Derraik
Muniz de Resende Salgado Alessandra BRZ – Barbosa
Band 4
Alvo Karin KLA Advogados
Borges Neiva Tomás Mattos Filho *
Botto Audi Ana Carolina Cescon, Barriau, Flesch *
Chueiri Pedro Bronstein, Zilberberg, Chueiri & Potenza
Maluf Juliana Demarest Advogados
Marques Evy Felsberg Advogados
Pereira Cavalcanti Monica Trench Rossi Watanabe *
Band 5
da Silva Thiago José Pinheiro Neto Advogados *
Meirelles Sérgio Cury Meirelles Law
Monteiro Guilherme Ohanian Veirano Advogados
Nabarro Diego Nabarro Pferman Advogados
Pferman Thomas Nabarro Pferman Advogados
Ribeiro Martes Camilla Mattos Filho *
Seixas Beatriz Demarest Advogados
Up-and-coming individuals
Barreto Veiga Felipe BVA – Barreto Veiga Advogados
Gomes dos Santos Adriana R. Lima Advogados (ORL) ◇
Meditsch Mariana Machado Meyer *
Nakasone William Abe Advogados
Associates to watch
Bobrow Paula Bronstein, Zilberberg, Chueiri & Potenza
Silva Giovana Pinheiro Neto Advogados *

Foreign Experts

Venture Capital

Based in Brazil

with expertise in countries listed below

USA **Zilberberg** Eduardo Bronstein, Zilberberg, Chueiri

* Indicates individual with profile.

◇ (ORL) = Other Ranked Lawyer.

Alphabetical order within each band. Band 1 is highest.

Band 1

Bronstein, Zilberberg, Chueiri & Potenza Advogados

What the team is known for

A prominent boutique gaining significant acclaim from market sources, Bronstein, Zilberberg, Chueiri & Potenza offers high-end venture capital advice. The firm counts on a highly experienced bench of lawyers who have built a strong profile for assisting with investment rounds, fundraising and the full range of transactional mandates involving start-up companies in all stages.

Strengths

“BZCP distinguishes itself through deep expertise in the Venture Capital ecosystem, consistently delivering strategic value to transactions and proactively anticipating industry trends.”

“The law firm demonstrated mastery, enthusiasm, responsiveness and unwavering support – qualities that set them apart from other firms.”

“BZCP has a team capable of handling the most complex issues.”

Work highlights

BZCP advised DGF Investimentos on the Series C round capital injection in Tractian. The funds will be used for engineering, development and the establishment of a new R&D laboratory in Brazil.

Notable practitioners

Guilherme Potenza has distinctive experience advising clients that specialise in cryptocurrencies and blockchain, virtual retail chains and human resources on investments and capital injections. Potenza excels in cross-border negotiations and is increasingly visible on international transactions. **Strengths:** “Guilherme’s in-depth technical knowledge inspires complete confidence, especially in complex matters involving investment funds and venture capital. He consistently provides exceptional legal advice.” “Guilherme is wonderful. He is my go-to lawyer for many issues.” “Guilherme is great. He is highly responsive and always available whenever I need him.” Co-founding partner **Sergio Bronstein** is a well-regarded practitioner advising on investment rounds and particularly noted by clients for his negotiation skills. Bronstein is also commended for providing legal support on transactional matters and mergers and acquisitions in the venture capital space. **Strengths:** “Sergio is very attentive to the clients.” “He is my entrusted person in the market. Sergio is marvellous.” “Sergio is a highly capable and technical lawyer.” “I think Sergio is an outstanding lawyer and so easy to work with.” **Pedro Chueiri** is one of the founding partners of BZCP and co-head of its venture capital and M&A practices. He represents some of the most active international funds investing

in Brazil, as well as domestic venture capital funds, founders and emerging growth companies. **Strengths:** “I trust his work deeply. Pedro is an excellent lawyer, hands-on, and a person of integrity.” “I have enormous respect for him. I feel fully supported and have no suggestions for improvement.” Associate-to-watch **Paula Bobrow** receives strong endorsement from clients. She frequently deals with cross-border matters especially involving the US. **Strengths:** “Paula’s work is exceptional. Seeing a woman at that level is amazing. She is capable of balancing many responsibilities. I admire her a lot.” “She is very talented. Paula is a really good lawyer.” **Eduardo Zilberberg** has a notable practice in venture capital, with clients endorsing the high quality of his performance. The lawyer has a strong track record of advising on capital injections and negotiating venture capital matters. **Strengths:** “A highly professional individual, calm and composed, who brings a sense of reassurance and demonstrates a clear understanding of the client’s business.” “Eduardo is great. He has deep technical knowledge and is very helpful.” “Eduardo offers a high level of service, responds quickly and demonstrates strong commercial acumen.”

FM/Derraik

What the team is known for

Outstanding venture capital boutique FM/Derraik has rapidly built a leading status for helping soon-to-be unicorns muscle up and reach their potential. The advice provided, from early to late-stage venture capital mandates, is recognised by market sources as being top-notch and highly specialised. The team is also well equipped to assist with complex transactions at a later stage. Promising and consolidated players from the e-commerce, real estate, technology and investment sectors rely on the team.

Strengths

“FM/Derraik are really proactive, they conduct market research and bring information that other firms do not provide, which is really helpful for negotiations.”

“FM/Derraik has highly qualified professionals with extensive experience in negotiations in the venture capital market.”

“FM/Derraik’s team were very focused on the risks and possibilities. They thought outside the box to achieve our goals.”

Work highlights

FM/Derraik advised Vox Capital on Mevo’s BRL110 million Series B funding round for the acceleration of technological advancements and expansion of market reach.

Notable practitioners

Rodrigo Menezes is a renowned authority in the market and highly valued by clients and peers, who also confirm his mastery of the field. Menezes is frequently mandated by high-profile corporate clients to handle capital investments, providing legal support on transactional matters and the structuring of funds. **Strengths:** “Rodrigo is an exceptional and well-rounded professional. He handles complex venture capital issues with

ease, always displaying strong technical and legal knowledge and business acumen." **Rodrigo is an extremely competent lawyer.** **Fabiana Fagundes** is a well-regarded practitioner who is respected by clients for her valued support during deals. She is also much admired for her in-depth multidisciplinary knowledge. **Strengths:** "Fabiana is very pragmatic and has a well-rounded view of the deals. She is very detail-oriented and is always creative." "She is a highly skilled lawyer, and very well regarded in the market." "Fabiana is a good and highly technical lawyer, focused on the venture capital market." **Pedro Ferreira** offers notable strength advising on capital injections in Series A, B and C funding rounds. He has an extensive track record of advising both Brazilian and international clients across various industries, including technology, healthcare, e-commerce and energy. **Strengths:** "Pedro stands out for his combination of solid technical knowledge, practical approach and great negotiation skills." "Pedro excels in every matter. He is able to engage with any management team, handle M&A transactions, and has supported major sales. He is truly outstanding." "Pedro knows how to balance priorities and ensure things get done."

Band 2

Marcus Valverde Sociedade de Advogados

What the team is known for

Marcus Valverde Sociedade de Advogados maintains a noteworthy practice group offering solid capabilities representing clients in seed investment mandates. It regularly acts on behalf of corporations from the technology field and for investment funds, and is equipped to assist with transactions including cross-border transactions and corporate restructuring. It is also experienced in representing angel investors.

Strengths

"Marcus Valverde Sociedade de Advogados stands out for its attention to detail, high technical level, partner engagement and efficient team."

"The law firm demonstrates an unwavering commitment to its clients, marked by exceptional diligence and meticulous attention to detail."

"Marcus Valverde Advogados offers top-quality service, always attentive and assertive."

Work highlights

Marcus Valverde Sociedade de Advogados advised GolfSoul on the development and implementation of a streamlined investment structure through a market-standard convertible debt agreement, which allowed for a unified set of terms to be applied across investors.

Notable practitioners

Marcus Valverde has a wealth of experience drafting and negotiating investment agreements and coordinating submissions of transactions before CADE, as well as analysing and revising financing documents. **Strengths:** "Marcus has years of experience in corporate and venture capital matters, yet he demonstrates a constant pursuit of greater knowledge." "Marcus was very proactive. He always communicated clearly and managed expectations in the best possible way." "Marcus

consistently followed the documents and decisions closely. He was always available and provided support whenever needed."

Pinheiro Neto Advogados

What the team is known for

Pinheiro Neto Advogados is one of Brazil's most acclaimed full-service firms, and it has built a leading fintech practice which has spurred the rapid development of this industry in the country. The firm also benefits from its highly sophisticated financial team to support venture capital investors throughout all investment rounds. Major international players rely on the firm to structure funds in Brazil and target the most promising start-ups.

Strengths

"Pinheiro Neto stands out for its impeccable reputation, which inherently fosters credibility and trust. Its team demonstrates strong capabilities in navigating complex and sophisticated matters."

"The law firm combines robust technical knowledge with agile responsiveness and specialised expertise to navigate highly complex cases."

"Pinheiro Neto Advogados stands out for its technical competence, the depth of its specialists, and extensive experience with complex cases, combined with a creative approach to resolution."

"The law firm has an unparalleled ability to connect legal issues with client needs."

Work highlights

Pinheiro Neto advised technology and telecoms company SoftBank on its Series C investment in Blip, a conversational intelligence start-up that provides smart platforms for enhancing interactions between brands and customers. The funds will fuel Blip's international growth as it expands into Latin American and European markets.

Notable practitioners

Álvaro Uliani dos Santos is valued by clients for his in-depth knowledge and negotiation skills. Santos is well regarded for his precise legal work, acting inshore and offshore, and advising on venture capital investments and the creation of joint ventures.

Strengths: "Álvaro stands out not only for his technical excellence and professionalism, but also for his availability, his calm and constructive demeanor, and his strong business-oriented mindset." "Álvaro is outstanding. He is always available, responds quickly and has deep knowledge of the venture capital sector." Thiago is a strong player in venture capital, particularly well regarded for his technical and negotiation skills. **Strengths:** "Thiago's calm presence is a great asset in complex negotiations, and his consistent availability is highly valued by clients." "He delivers close and highly technical support, and is a valuable partner to clients when negotiating fees." Associate-to-watch **Giovana Silva** is an active player in the venture capital market. She enjoys a great reputation among her peers, who endorse the high quality of her work, her in-depth knowledge and her solid activity in this field. Silva is active assisting clients with investment rounds and joint ventures. **Strengths:** "Giovana has deep, specialised knowledge of the Brazilian venture capital landscape and knows most of the key players personally. She has become a valuable source of both insight and connectivity." "She is outstanding. She has a lot of technical skills and

knowledge of the venture capital sector."

Band 3

Demarest Advogados

What the team is known for

Demarest is well regarded for its robust private equity and venture capital practice, and its skilful representation of venture capital funds, start-ups and banks in high-level deals.

Strengths

"Demarest Advogados represents the fusion of technical excellence and strategic execution in navigating highly complex, multi-jurisdictional transactions."

"The law firm demonstrates a unique ability to support emerging clients with the flexibility they require, while maintaining its expertise and consistent quality of service."

Work highlights

Demarest Advogados advised Bond III, L.P., a global technology investment firm, on the Series B equity financing round of CRMBônus, a Brazilian start-up that operates as a customer relationship management (CRM) consultancy and giftback platform.

Notable practitioners

João Busin receives consistent feedback from impressed sources endorsing his solid practice in the venture capital field. Busin is well regarded for his deep knowledge and thorough assistance with sophisticated investment rounds. **Strengths:** "João is an excellent professional. Throughout all our projects, we received outstanding technical and strategic support. His level of involvement in the work was truly exceptional." "He combines strong technical expertise with strategic insight. João Busin has deep knowledge of corporate and regulatory matters. He is a trusted partner in complex transactions." "João is a high-level lawyer in Brazil with a strong commercial focus and professional appeal." **Juliana Maluf** has been active in the venture capital sector for more than 15 years and has led on several complex investment rounds during her career, advising both venture capital funds and tech companies. **Strengths:** "Juliana deals with a high level of transaction complexity. She has commercial awareness that has transcended the legal sphere, demonstrating a high level of knowledge of the business." "Juliana is a super competent, analytical professional with the ability to navigate between the macro and micro level of transaction issues, with a capacity for quick interpretation and synthesis." "Juliana is highly available, technically sophisticated and attentive. She is excellent at the negotiation table." **Beatriz Seixas** has considerable experience in conducting and coordinating complex M&A deals, as well as private equity and venture capital investments, debt restructuring and IPOs. **Strengths:** "Beatriz is detail-oriented, possesses deep legal knowledge, and is unwavering in protecting her clients' interests." "Beatriz brought essential technical and commercial expertise to successfully complete the deal."

Mattos Filho

What the team is known for

Mattos Filho comes highly recommended for

its expertise in advising investors, founders and emerging companies on their strategic decisions with regards to their venture capital investments. The firm's collaborative model ensures a multidisciplinary approach, providing clients with a full spectrum of legal services tailored to the venture capital industry's unique demands.

Strengths

"Mattos Filho's team anticipates risks, structures solutions and ensures we are fully prepared so that when the deal arrives, there are no frictions or surprises."

"The law firm has deep knowledge of the venture capital market and brings strong negotiation skills, flexibility and a broad understanding that extends beyond legal matters."

"The professionals are well connected both in Brazil and internationally, with strong ties to the market. They supported us on commercial matters, always maintaining a pro-business approach."

Work highlights

Mattos Filho assisted Syngenta Group Ventures with due diligence, drafting and negotiating, and advised on regulatory aspects of its Agrolend Series C funding round.

Notable practitioners

Tomás Borges Neiva is a strong practitioner with excellent experience in advising companies across a diverse range of sectors throughout the various stages of their development, focusing especially on venture capital and M&A transactions. **Strengths:** *"Tomás Neiva demonstrated mastery of the subject as a whole, going beyond legal matters to grasp the commercial context and the sensitivities of all parties involved."* *"I cannot imagine better client service than the one provided by Tomás."* *"Tomás consistently came well prepared, having considered all relevant points. He negotiated directly with the counterparty, acted with great autonomy, and fully safeguarded our interests."* Camilla Martes has been active for nearly 20 years conducting and coordinating M&A deals and complex venture capital investment rounds. Martes is an strong player in technology and innovation. **Strengths:** *"Camilla has exceptional competence in handling highly complex issues. She demonstrated strong commercial awareness, understanding the legal impacts on the business and helping to anticipate risks."* *"Camilla is a complete professional with incredible commercial vision."*

Nabarro Pfeferman Advogados

What the team is known for

Nabarro Pfeferman Advogados houses a dynamic department offering a solid track record of assisting start-ups with seed investment mandates. It is equipped to advise on an array of venture capital matters ranging from acquisitions to angel investments. Its client roster includes companies from the technology and education sectors and also venture capital-focused asset management firms.

Strengths

"Nabarro Pfeferman deliver impeccable work. The law firm has a level of attention to detail that is rarely found in the market."

"Nabarro Pfeferman provides active participation not only in the legal aspects but also as an adviser

on commercial matters, as well as in distress cases."

Work highlights

Nabarro Pfeferman advised Quartz Capital and NVA Capital on all aspects of the Conta Simples Series B funding round, drafting and negotiating the transaction documents.

Notable practitioners

Diego Nabarro is recognised by clients for his solid contracts background. Besides that, clients also confirm his active and strong performance on venture capital deals. **Strengths:** *"Diego is highly qualified, responds promptly, and consistently demonstrates a proactive approach."* *"Diego conducted our matters in accordance with our expectations and brought agility to the transaction."* **Thomas Pfeferman** is a strong practitioner recognised for advising clients on deal structures and in negotiations for start-ups and tech companies. **Strengths:** *"Thomas is an excellent professional with a technical capability rarely seen in the market."* *"I really valued Thomas's high sense of commitment."* *"Thomas consistently demonstrates a clear understanding of the client's business, going beyond legal analysis."*

TozziniFreire

What the team is known for

TozziniFreire Advogados has a robust venture capital practice that is regularly engaged for sector-related transactional mandates, including corporate structuring and investment rounds. The team is further noted for its growing expertise in equity fund investment, divestments, fund portfolio structuring and corporate housekeeping for investing companies. Its multidisciplinary practice attracts national and international players from the technology, banking, food and cosmetics industries.

Strengths

"TozziniFreire is the perfect combination of specialised boutique expertise and robust infrastructure."

"The team at TozziniFreire are always extremely up-to-date on the topic and contribute to our decision-making."

"They focus on key points without wasting time on less valuable aspects. That saves time and helps us achieve a better contract."

Work highlights

TozziniFreire advised Beegol Corporation on a 2024 investment round led by BTG Pactual via BTG Pactual Holdco Luxembourg S.A.

Trench Rossi Watanabe

What the team is known for

Trench Rossi Watanabe is noted for its growing expertise in venture capital deals, from early-stage fundraising to more advanced rounds of investment. The law firm assists all types of clients, including start-ups, founders, private equity firms, venture capital funds, private shareholders, investment banks, financial institutions and other alternative investors. Its lawyers also provide advice on the whole spectrum of private equity and venture capital deals and other similar transactions, supporting Brazilian and foreign investors.

Strengths

"Trench Rossi is always exceptional. Our relationship is very close, and the team has always

delivered fast and responsive work, actively participating in meetings and leading the entire process."

"The law firm's assistance was excellent. Trench Rossi provided us with great expertise and knowledge, clearly guiding us through all our questions and issues encountered throughout the process."

"Trench Rossi's greatest strength lies in the professionalism and business-oriented mindset of its key professionals."

Work highlights

Trench Rossi Watanabe advised Triaxis Capital in the equity investment by the venture capital fund Criatec 4 ASG, managed by Triaxis Capital, into the SaaS salary payment platform Gibb.

Notable practitioners

Monica Pereira Cavalcanti is the head of the startup, private equity and venture capital team. She is specialised in corporate matters and transactions, private equity, venture capital, corporate venture capital, mergers and acquisitions, reorganisations and matters related to contractual, corporate and governance areas in general.

Strengths: *"Monica offers an exceptional level of client service. She is highly accessible and proactive in managing expectations and timelines. She has an incredible ability to structure complex transactions."* *"Very patient, knowledgeable, delivering clear and efficient guidance. We had an excellent experience working with this Monica."* *"Monica is very skilled and attentive, and conveys a strong sense of security. She combines solid technical expertise with excellent relationship management."*

Veirano Advogados

What the team is known for

Veirano Advogados has well-established experience in the venture capital and start-ups industry. The firm's practice combines the transactional experience of the venture capital team with the expertise of members from the IP, tax, healthcare, banking, agribusiness and labour teams.

Strengths

"Veirano Advogados has deep technical expertise and the team is full of very dedicated professionals."

"They carried out very meticulous and detailed work; very important and useful for us."

Work highlights

Veirano Advogados served as counsel to Zig. The Global Funtech in its Series B equity financing round in an amount of BRL110 million led by Across Capital Partners and followed by Cloud9 Capital and Scale-Up Ventures.

Notable practitioners

Guilherme Ohanian Monteiro is a partner with solid involvement in venture capital transactions, advising shareholders, funds, corporations and banks. **Strengths:** *"Guilherme has deep technical expertise and I trust him to handle complex matters. He is a very dedicated professional."* *"Guilherme is excellent. I have a lot of praise for him. He is always available, no matter the time."* *"Highly available lawyer who has considerable knowledge of the Brazilian venture capital sector."*

Band 4

BRZ – Barbosa, Raimundo, Gontijo, Câmara & Zanotta Advogados**What the team is known for**

BRZ – Barbosa, Raimundo, Gontijo, Câmara & Zanotta Advogados is experienced in representing companies from the health, telecommunications and fintech sectors in venture capital deals. It is equipped to assist with investment rounds including angel investment-related mandates. The team is also sought after to handle transactional matters, including conducting sophisticated due diligence.

Strengths

“The law firm is quite competitive and flexible. BRZ has a really senior team.”

“BRZ meets the demands of the venture capital market with excellence. The team was highly responsive and consistently met the established deadlines.”

Work highlights

BRZ advised Celcoin on the acquisition of 100% of the share capital of Tivea Sistemas Financeiros Ltda (CobranSaaS), an IT company specialising in developing systems and tools for collection and credit recovery.

Notable practitioners

Partner **Alessandra Muniz de Resende Salgado** is an active player with an admired practice in venture capital markets. Resende Salgado is active advising on national and international investment rounds. **Strengths:** *“Alessandra is an excellent professional. She has strong technical skills and an excellent commercial approach.”* *“Alessandra is a pleasure to work with. She has a strong commercial vision.”*

b/luz**What the team is known for**

b/luz has a well-regarded department that regularly acts on sector-related transactional mandates, including corporate structuring. The team is equipped to assist with fundraising, investment rounds and fund structuring matters. Its diverse client portfolio comprises domestic and foreign players from the technology, cosmetics and advertising industries. Other capabilities include handling venture capital compliance issues.

Strengths

“b/luz team’s main strengths are the availability, agility and close relationship with clients, as well as its deep understanding of venture capital and innovation.”

Work highlights

b/luz advised Conta Comigo on a fundraising process for a seed round investment of BRL3.25 led by Urca Angels.

BVA – Barreto Veiga Advogados**What the team is known for**

BVA comes highly recommended for its expertise advising domestic and foreign investors, venture capital funds and founders in high-level transactions.

Strengths

“BVA stands out for its result-oriented approach, pragmatic risk anticipation, and close collaboration with clients.”

“BVA is a great team, technical, responsive and business-oriented, always bringing solutions.”

Work highlights

BVA advised Domo Invest in the investment round and acquisition of shares issued by Disco Tech.

Notable practitioners

Up-and-coming partner **Felipe Barreto Veiga** demonstrates a strong involvement in venture capital transactions advising venture capital funds, start-ups and corporations. **Strengths:** *“Felipe demonstrates proactivity, clarity and a strong focus on viable business solutions. He stands out for his availability, agility and consistent alignment with the company’s objectives.”* *“It is hard to find lawyers with the innovative approach that Felipe has.”*

Cescon, Barrieu, Flesch & Barreto Advogados**What the team is known for**

Cescon, Barrieu, Flesch & Barreto Advogados has a multidisciplinary team. It provides a broad spectrum of services, including its strong venture capital practice that advises companies and start-ups on the whole investment cycle, such as setting up investment vehicles, consulting work for corporate, labour and tax, and preparing companies for investment rounds, as well as IPOs.

Strengths

“Cescon, Barrieu, Flesch & Barreto Advogados stands out in the market for its combination of in-depth technical expertise and a practical, business-oriented approach.”

“One of the firm’s greatest strengths is its personalised service, consistently delivering with close attention to our specific needs.”

Work highlights

Cescon, Barrieu, Flesch & Barreto advised Omni Saúde on its fourth investment round, structured through convertible loan agreements executed with five different investors, totaling approximately USD1 million.

Notable practitioners

Ana Carolina Botto Audi is an experienced transactional lawyer advising blue-chip clients on private equity and venture capital investments, mergers, stock and asset acquisitions, going-private deals and joint ventures. **Strengths:** *“Ana Carolina’s work is distinguished by technical precision, proactive risk anticipation, and the development of robust yet adaptable solutions tailored to the unique challenges of each transaction.”* *“Helpful, available, with highly refined technical knowledge and commercial vision.”*

KLA Advogados**What the team is known for**

KLA Advogados is highly active in the private equity and venture capital market, with a reputation for excellence in working with the start-up ecosystem. Kenoby and Wellington are among their new clients.

Strengths

“KLA has a team of partners with a solid track record and significant relationships.”

“Their client service is very good. Their interactions with us are excellent and they treat us with care.”

Work highlights

KLA assisted Kaszek Ventures on the Series B

investment round of GDCY Holding, a company that holds indirectly equity in the operating company Grão Direto. KLA conducted a legal due diligence review of the operational company, assessing key areas including corporate, commercial agreements, proprietary information, and more.

Notable practitioners

Karin Alvo is well regarded for her activity in the field of venture capital and especially for her experience in a variety of industries, such as technology, telecommunications and life sciences.

Strengths: *“Karin has been working in the venture capital sector for years and she has a lot of experience.”* *“Karin Alvo is an excellent lawyer.”*

Machado Meyer**What the team is known for**

Machado Meyer provides advice on the full gamut of venture capital matters, including structuring, negotiating and implementing fundraisings, investment rounds and exit transactions. Its work is directed towards investors, publicly held companies, start-ups and founders, aiming at constructing local and offshore transaction structures. The firm supports a diverse client portfolio from the software/IT, retail and consumer goods, life sciences, financial technology and logistics sectors, among others.

Strengths

“Machado Meyer’s team combines deep technical expertise with strong technological capabilities.”

“They have an excellent commercial vision. They know the market and have mastery over the issues.”

“The firm provides outstanding client service, responding swiftly to all our queries.”

Work highlights

Machado Meyer assisted Sankhya with the acquisition of shares representing 51% of the total capital stock of Asis Textech Ltda.

Notable practitioners

Up-and-coming partner **Mariana Meditsch** is specialised in mergers and acquisitions, corporate transactions and start-up investments. With a strong focus on supporting start-ups and venture capital funds, she is frequently sought out by clients across a wide range of industries, including technology, e-commerce, education, agribusiness and hospitality. **Strengths:** *“I had a good experience working with her. Mariana Meditsch was a truly kind, honest and hard-working professional.”*

Band 5

Abe Advogados**What the team is known for**

Abe Advogados has built a notable presence in the venture capital field, successfully attracting key stakeholders active in the field, as well as clients seeking specialised advisory for venture capital initiatives.

Strengths

“Abe Advogados brings strong expertise in corporate and legal matters, backed by a track record of successful transactions and the full commitment of senior partners to delivering value to clients.”

“Abe’s key differentiator lies in its understanding of the innovation ecosystem and its ability to translate

business interests into efficient and scalable legal structures.”

Work highlights

Abe Advogados advised HT3 Investimentos in leading a Series A investment round in preference shares issued by Central da Visão, a Brazilian health tech company, valued in BRL15 million.

Notable practitioners

William Nakasone leads the law firm's venture capital practice. He has provided full legal due diligence on target companies, assessing corporate restructurings, tax planning and other steps of the transactions from a Brazilian Law perspective.

Strengths: “William brings deep expertise, exceptional delivery value, and a unique blend of depth, flexibility and creativity to understand and resolve demands in real time.” “Always helpful and committed to finding solutions to problems that arise throughout projects.”

Felsberg Advogados

What the team is known for

Felsberg Advogados is known for advising Brazilian and international start-ups, as well as venture and corporate venture capital investors, providing strategic legal guidance tailored to the innovation ecosystem.

Strengths

“Felsberg Advogados values humanity, respect for others, and a genuine willingness to help.”

“With a global business vision and the ability to connect legal demands with broader implications, Felsberg delivers tailored solutions for start-ups with precision and attention to detail.”

“They stand out for their technical expertise, strong client empathy, team availability, advanced resources, and the diversity of their teams.”

Work highlights

Felsberg Advogados advised AlleyCorp Partners LP in the investment in the Series A of Barte which holds two Brazilian companies, namely Barte Brasil and Barte Soluções de Pagamento.

Notable practitioners

Evy Marques is the head of the innovation, start-ups and venture capital department of Felsberg Advogados. She makes her ranking debut after receiving solid endorsement from clients and peers for her involvement in venture capital transactions. **Strengths:** “I highly recommend Evy. She is my point of reference in the field. I have a high level of confidence in her work.” “Evy is a wonderful professional. I have nothing but praise to give for her work.”

Meirelles Law

What the team is known for

Meirelles Law receives recognition for its expertise in venture capital advisory and transactional work. The firm is frequently sought out by start-ups and tech companies as well as investors.

Strengths

“Meirelles Law has consistently maintained a clear and pro-business vision.”

“They have always been agile and precise in what they proposed and delivered.”

“Meirelles Law's team is agile and knowledgeable about the sector, working to ensure operations are carried out.”

Work highlights

Meirelles Law advised Promip Holding and Promip Manejo Integrado de Pragas on a BRL20 million investment led by leading venture capital firm Angra Partners.

Notable practitioners

Sérgio Cury Meirelles, partner at Meirelles Law, provides strategic advisory on early-stage investments, corporate restructuring and capital raising initiatives, supporting start-ups and growing companies throughout key phases of development.

Strengths: “Sérgio is very good at communicating with international offices and clients. He is also an excellent negotiator.” “Sérgio always responded quickly and was able to clarify all my doubts.” “Sérgio consistently supported us with excellence, bringing valuable perspectives to discussions and serving as a key contributor to the success of our projects.”

Other Ranked Lawyers

Up-and-coming partner **Adriana Gomes dos Santos** is specialised in venture capital and focuses on projects relating to investment in innovative and scalable businesses and the creation of investment structures aimed at fostering innovation ecosystems.

Leaders' Profiles in Brazil

ALTOMARI TEIXEIRA, José Carlos
Pinheiro Neto Advogados, São Paulo – SP

jaltomari@pn.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Energy, Corporate M&A.

Career: José Carlos Altomari Teixeira has dedicated his nearly decade-long career to the Brazilian electricity sector, playing a key role in high-stakes deals, including the recent privatizations of energy transmission, distribution and generation companies (such as Eletrobras, CELG-D, CELG-T, CEB-D, and CEEE-T). His practice focuses on M&A, project finance and complex contracts, including a successful track record in regulatory litigation. Early in his career, he gained invaluable practical knowledge of the electricity sector (including its commercial aspects) through his secondment at electricity transmission and generation companies. In recent years, José Carlos has been actively engaged in implementing self-production by equivalence structures across diverse industries.

Personal: Specialization Degree (Certificate) in Compliance from the Getúlio Vargas Foundation (FGV) Bachelor's

Degree in Law from the State University of Rio de Janeiro (UERJ)

ALVES DE MELO, André
Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP
55 (21) 99528-1288
Andre.Melo@cesconbarrieu.com.br

Featured in Tax (Brazil)

Practice Areas: Tax, Social Security and Energy.

Career: André advises clients on complex tax matters, both in advisory and litigation contexts. He represents clients before Brazil's main administrative and judicial courts in major tax cases and disputes involving federal, state, and municipal taxes. He advises companies in the energy, logistics, oil and gas, chemical, sanitation, and healthcare services sectors.

Professional Memberships: Member of the Committee on Tax Regulatory and Judicial Affairs of the Brazilian Bar Association – Rio de Janeiro Chapter (OAB/RJ) Member of the Customs Law Committee of the Brazilian Bar Association – Rio de Janeiro Chapter (OAB/RJ) Member of the Brazilian Association of Financial Law (ABDF/RJ) and the Brazilian Association of Tax Law (ABRADT), where he also lectures Member of the Tax Commissions in IBRADEMP

Personal: Bachelor of Laws (LL.B.) – Universidade Federal Fluminense (UFF)

ALVES MEIRA, Fernando
Pinheiro Neto Advogados, São Paulo – SP
+55 11 3247 8619
fmeira@pn.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate M&A; Investment Funds and Structured Finance.

Career: Fernando Alves Meira is the managing partner of Pinheiro Neto. For over 30 years, he has been guiding Brazilian and international clients on complex and transformative transactions. Meira frequently advises companies, boards and senior executives on cross-border M&A and structured finance transactions, restructurings, takeover defenses and corporate governance matters. International experience: Cravath, Swaine & Moore LLP, USA.

Personal: Bachelor's Degree in Law from the University of São Paulo (USP).

AMARAL DE ANDRADE, Tito
Machado Meyer, São Paulo – SP
+55 11 3150-7637
tandrade@machadomeyer.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Partner in Competition.

Career: Managing partner at Machado Meyer, Tito specializes in Antitrust Law, acting in complex merger cases, antitrust investigations and litigation.

Professional Memberships: Brazilian Bar Association (OAB) International Bar Association (IBA) Member of the International Law Committee of OAB Member of the Antitrust Committee of the American Chamber of Commerce in Brazil (Amcham) Member of the Permanent Arbitration Forum of EMERJ Member of the Executive Board of Associação Pinacoteca Arte e Cultura-APA

AMENDOLA, Antonio
Dias Carneiro Advogados, São Paulo – SP
+55 11 3087-2127
aca@diascarneiro.com.br

Featured in Tax (Brazil)

Practice Areas: Tax and Customs

Career: Antonio is the head of the Tax and Customs practice, with extensive experience in advising companies regarding various Brazilian taxes. His main focus is on developing specific solutions in the pursuit of fiscal efficiency for his clients' businesses. He specializes in tax planning issues, import and export structures, as well

as special customs regimes. His comprehensive and specialized approach has been instrumental in the tax efficiency and success of the clients he represents. He acted in an international tax consulting company in New York/USA. He was an administrative judge in the Municipal Tax Administrative Court of Appeals of São Paulo (CMT). Antonio holds a Master's degree in Economic and Financial Law from the University of São Paulo and a Master of Laws (LL.M.) from Cornell Law School, in Ithaca, New York, United States. He earned his law degree from Pontifícia Universidade Católica de São Paulo (PUC-SP).

Professional Memberships: Brazilian Bar Association Brazilian Financial Law Association – ABDF International Fiscal Association – IFA São Paulo Lawyers Association – AASP

ANSELMO SCHNEIDER, Marina
Mattos Filho, São Paulo – SP
55 11 3147 7625

*Featured in Banking & Finance (Brazil),
Capital Markets (Brazil), Projects (Brazil)*

Practice Areas: Finance; Infrastructure & Energy; Project Finance;

Career: Marina specializes in commercial and financial transactions, representing private companies, private equity funds, operators, financial institutions, and multilateral entities in strategic transactions and projects across sectors such as water and sanitation, solid waste, logistics (including airports, highways, railways, and ports), urban mobility, renewable energy, resilient cities, and social infrastructure. She has extensive experience advising on projects and transactions involving private investments in regulated infrastructure sectors, including M&As, concessions, PPPs, and privatizations, as well as in project development and financing. She also provides legal support with structuring and legal modeling for concessions and PPPs. Her transactional experience includes corporate deals, mergers and acquisitions, joint ventures, and financing deals, as well as regulatory environment analysis and legal risk mapping in regulated infrastructure sectors.

ARAKAWA, Jean Marcel
Mattos Filho, São Paulo – SP
+55 11 3147 2821

Featured in Capital Markets (Brazil)

Practice Areas: Capital Markets; Corporate / M&A; Venture Capital

Career: Jean advises Brazilian and international corporations, financial institutions and institutional investors in a wide array of capital markets and financial and corporate transactions. With more than 25 years' experience, Jean advises companies in a diverse range of industries on accessing capital markets – from entry through to obtaining initial registration with the Brazilian Securities & Exchange Commission (CVM) or listing securities with B3 and other organized markets. His services also include structuring and carrying out public offerings and private placements

of shares, debt and hybrid securities, listing securities on organized markets, and assisting with market withdrawals through public acquisition offers or reorganizations involving publicly-held and private companies. Jean applies his experience to advise publicly-held companies, financial institutions and institutional investors in meeting their legal, regulatory and self-regulatory obligations to participate in securities markets. He also advises on structuring and conducting fundraising, investments, divestments, reorganizations and other corporate transactions involving publicly-held companies or companies seeking to go public. Jean works with private equity and venture capital investments and divestments, especially structures linked to regulated markets or for withdrawing from the market through public offerings and stock market listings. He also defends capital market participants in administrative disciplinary proceedings filed by the CVM, and has recently focused on advising both investors and clubs with their investments in football, given the enactment of legislation creating a new corporate type for Brazilian football clubs (the Sociedade Anônima do Futebol). Jean is also a member of the Regulatory Committee of the Brazilian Association of Venture Capital and Private Equity (ABVCAP).

ARANTES, Vitor
Cescon, Barriue, Flesch & Barreto Advogados, São Paulo – SP
+55 11 3089-6189

Featured in Investment Funds (Brazil)

Practice Areas: Banking and Finance, Capital Markets and Investment Funds.

Career: Vitor works in capital markets, securitization transactions, and public offerings of securities, including stocks and shares in structured investment funds, as well as corporate law and mergers and acquisitions. He participates in significant transactions, such as public offerings of stocks, debentures, promissory notes, investment fund shares, and real estate and agribusiness receivables certificates, among other securities. He advises financial institutions, private equity funds, portfolio managers and administrators, and both national and international companies.

Personal: Bachelor of Laws (LL.B.) – Universidade Presbiteriana Mackenzie Postgraduate degree in Economic Law – Fundação Getúlio Vargas (FGV) Specialist in International Business Management – Greystone College (Canada)

ARAÚJO DIAS THEMUDO LESSA, Tiago
Pinheiro Neto Advogados, São Paulo – SP
55 11 3247-8491

Featured in Capital Markets (Brazil)

Practice Areas: Agribusiness, Banking and Financial Regulation, Derivatives.

Career: Tiago has extensive experience in financing, derivatives, and capital market transactions, with a prominent focus on the agribusiness sector. He advises domestic and international clients in designing innovative structures, including those involving agribusiness receivables certificates (CRAs). Tiago is actively involved in discussion forums focused on enhancing and developing the legal and regulatory framework for the banking, financial, and agribusiness sectors.

Personal: LL.M. from the Instituto de Ensino e Pesquisa (Insper). Extension Course in Introduction to US Law from the New York University. Bachelor's Degree in Law from the Mackenzie Presbyterian University. International experience: Allen & Overy, USA.

ARRUY, Larissa
Mattos Filho, São Paulo – SP
(55 11) 98644 1082

Featured in Banking & Finance (Brazil)

Practice Areas: Banking & Financial Services; Payment Methods

Career: Larissa has a strong background in the financial and payment methods areas, having previously worked at important institutions within the industry. She is experienced in advising financial and payments institutions, fintechs, market infrastructure institutions and other participants in the sector on a wide variety of matters, including regulatory advice, lawsuits involving the Brazilian Central Bank and Brazilian Securities and Exchange Commission (CVM), structuring products and businesses, foreign investments in Brazil, matters involving foreign exchange, derivatives, regulatory compliance, and administrative proceedings. Larissa also works on corporate and capital market transactions involving regulated entities.

AVELINO, Eider
Pinheiro Neto Advogados, São Paulo – SP
(55 11) 3247 6231
eavelino@pn.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Corporate and Commercial Litigation, Arbitration and Mediation, Insurance and Reinsurance.

Career: Eider Avelino Silva focuses his practice on corporate, civil, commercial, contractual, banking, insurance and reinsurance litigation and arbitration, acting as trusted counsel and litigator for domestic and international clients in complex litigation. He is well versed in complex domestic and international cases in the most varied industries and involving, for instance, full and partial dissolution of companies; duties and responsibilities of directors, officers and equity partners; liability of controlling shareholders; exclusion of equity partners and removal of directors and officers; shareholder and equity partner agreements; non-compliance with governance and compliance rules; annulment of resolutions passed at shareholder or equity partner meetings; ascertainment of company assets;

contingencies in M&A deals and related claims; and breach of contracts.

Personal: Master's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) International experience: Quinn Emanuel Urquhart & Sullivan, LLP, USA.

AZEVEDO, Guilherme
Machado Meyer, São Paulo – SP
+55 31 9 8480 2989
gazevedo@machadomeyer.com.br
Featured in Capital Markets (Brazil)

Practice Areas: Partner in Capital markets, Infrastructure and energy and M&A and private equity.

Career: Alves is specialist in public offerings of securities, projects' financing, securitized receivables, and mergers and acquisitions. The focus of his practice is structuring financial products and drafting instruments in debt capital markets' transactions in Brazil and abroad, with emphasis on the provision of legal assistance to financial institutions and companies that issue securities in debentures issuance, commercial papers, bonds, promissory notes, Real Estate Receivables Certificates (CRI) and other instruments of indebtedness. Alves has previous experience in the areas of knowledge of banking, energy, logistics, and civil construction.

Professional Memberships: Brazilian Bar Association International Bar Association (IBA)

AZEVEDO, Paula
Cescon, Barriue, Flesch & Barreto Advogados, Belo Horizonte – MG
Paula.Azevedo@cesconbarriue.com.br

*Featured in Crisis Management (Brazil),
Energy & Natural Resources (Brazil)*

Practice Areas: Crisis Management and Mining Law.

Career: Paula has over 20 years of experience in mining law and provides complex legal counsel to some of the largest mining companies operating in Brazil. She advises both domestic and international clients on regulatory, crisis management, and transactional matters. Her practice covers brownfield and greenfield mining projects, dams, hydroelectric plants, railways, pipelines, transmission lines, and industrial units. She is recognized for her expertise in the regulation of mining tailings dam safety across various uses.

Professional Memberships: Member of the Legal Committee of the Brazilian Mining Institute (IBRAM) Chair of the Mining Law Committee at the Bar Association of Minas Gerais (OAB/MG) from 2022 to 2024 Member of the Legal Committee of Women in Mining Coordinator of the book *Direito Minerário Contemporâneo: Desafios jurídicos e Perspectiva para o setor*, in her capacity as Chair of the Mining Law Committee at the Bar Association of Minas Gerais (OAB/MG) from 2022 to 2024, and author of both the foreword and Chapter 1: O panorama global dos minerais críticos para a transição energética: produção, tendências de mercado e desafios geopolíticos Member of the legal committee

of Instituto Brasileiro de Mineração (IBRAM) Co-coordinator of the Mining Law publications launched annually by Cescon Barrieu since 2022, and co-author of several articles.

Personal: Bachelor of Laws (LL.B.) – Faculdade de Conselheiro Lafaiete (FDCL) Post-graduate in Legal Regime of Mineral Resources- Faculdade de Direito Milton Campos (FDMC) Business and Economic Law MBA – Fundação Getúlio Vargas (FGV) International Executive MBA – Ohio University Executive MBA at Fundação Dom Cabral (ongoing)

B. LUGÃO, Flávio

Mattos Filho, São Paulo – SP
+55 (11) 3147 2564

flavio.lugao@mattosfilho.com.br

Featured in Investment Funds (Brazil)

Practice Areas: Asset Management Services & Investment Funds.

Career: Flávio advises asset managers, investment banks, private equity firms and institutional investors on forming, fundraising and transactions involving investment funds of a highly diverse range of classes and strategies, including hedge funds and multimarket funds (FIs in general), private equity, venture capital, infrastructure, timber and carbon funds (FIPs), real estate and agricultural funds (FIs and FIAGRO) and exchange-traded funds (ETFs). He also assists with regulatory advice for portfolio managers, broker-dealers and other players in the asset management chain. Flávio is licensed to practice law in New York, and previously worked for two years in the New York office of Skadden, Arps, Slate, Meagher & Flom LLP.

BALDUCCINI, Bruno

Pinheiro Neto Advogados, São Paulo – SP

+55 11 3247 8681

bbalduccini@pn.com.br

Featured in Banking & Finance (Brazil)

Practice Areas: Banking and Financial Regulation; Investment Funds and Structured Finance; Insurance and Reinsurance.

Career: Bruno Balduccini advises domestic and international clients on banking, payments, insurance, M&A, foreign exchange, foreign trade matters, virtual assets and tokenization. Bruno concentrates his practice on the advisory and transactional needs of financial payment institutions and virtual asset providers. With a strong presence in the development of new banking products and solutions involving e-wallets, credit cards, payments and crypto assets, he is also seasoned in open banking and instant payment matters. Bruno has advised on the vast majority of M&A transactions involving financial institutions, startups and payment institutions. He actively participated in the drafting and improvement of the rules for payment systems, credit fintechs (SCDs and SEPs), foreign exchange and open banking laws. At the firm, he set up the program for acceleration of startups and fintechs, helping to create new technologies for the financial and payment environments to foster

the startup ecosystem and attract investments. International experience: Sullivan & Cromwell LLP, USA.

Personal: LL.M. from Boston University. Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP).

BAPTISTA BALERONI, Rafael

Cescon, Barrieu, Flesch & Barreto Advogados, Rio de Janeiro – RJ
55 21 2196-9229

rafael.baleroni@cesconbarrieu.com.br

Featured in Projects (Brazil)

Practice Areas: Banking and Finance, Contracts and Project Development, ESG & Impact, Infrastructure and Project Finance, Oil & Gas and Public Law

Career: Rafael represents financial institutions, multilateral agencies, state and privately owned companies, sponsors, and investors in transactions and regulatory matters in the oil & gas, offshore, maritime, and energy sectors. His expertise includes structured, project, and asset-backed financings; M&As, asset purchases and divestments, joint ventures, privatizations, debt restructuring, project development, disputes and commercial contracts (construction, offtake and supply, operation and maintenance, charter, and services agreements). His ESG & Impact practice focuses on sustainable finance and energy transition. He was an international associate at one of New York's most prestigious firms in 2010.

Professional Memberships:

Association of International Energy Negotiators (AIEN) International Bar Association (IBA), Oil & Gas Committee Legal Committee of Norwegian Brazilian Chamber of Commerce (NBCC), former chair and vice-chair Oil, Gas and Biofuels Law Committee of the Rio de Janeiro Bar Association

Publications: Author of +50 legal publications on Oil & Gas Law, International Law, Project Finance

Personal: Bachelor of Laws (LL.B.) – Universidade do Estado do Rio de Janeiro (UERJ) Specialist in Oil & Gas Law (Merit-based scholarship from the Brazilian Oil Agency) and in Regulation of Gas Markets (Florence School of Regulation) Master of Laws (LL.M.) – University of Chicago Law School Master of Laws (LL.M.) in International Law – Universidade do Estado do Rio de Janeiro (UERJ)

BAPTISTA BALERONI, Rafael

Cescon, Barrieu, Flesch & Barreto Advogados, Rio de Janeiro – RJ
+55 21 2196 9229

rafael.baleroni@cesconbarrieu.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Banking & Finance, Contracts and Project Development, ESG & Impact, Infrastructure and Project Finance, Oil and Gas, Shipping and Public Law.

Career: Rafael represents financial institutions, multilateral agencies, state and privately owned companies, sponsors, and investors in transactions and regulatory matters in the oil & gas, offshore, maritime, and energy sectors. His

expertise includes structured, project, and asset-backed financings; M&As, asset purchases and divestments, joint ventures, privatizations, debt restructuring, project development, disputes and commercial contracts (construction, offtake and supply, operation and maintenance, charter, and services agreements). His ESG & Impact practice focuses on sustainable finance and energy transition. He was an international associate at one of New York's most prestigious firms in 2010.

Professional Memberships:

Association of International Energy Negotiators (AIEN) International Bar Association (IBA), Oil & Gas Committee Legal Committee of Norwegian Brazilian Chamber of Commerce (NBCC), former chair and vice-chair Oil, Gas and Biofuels Law Committee of the Rio de Janeiro Bar Association Author of +50 legal publications on Oil & Gas Law, International Law, Project Finance

Personal: Bachelor of Laws (LL.B.)

– Universidade do Estado do Rio de Janeiro (UERJ) Specialist in Oil & Gas Law (Merit-based scholarship from the Brazilian Oil Agency) and in Regulation of Gas Markets (Florence School of Regulation) Master of Laws (LL.M.) – University of Chicago Law School Master of Laws (LL.M.) in International Law – Universidade do Estado do Rio de Janeiro (UERJ)

BAPTISTIN, Victor

Dias Carneiro Advogados, São Paulo – SP

Featured in Capital Markets (Brazil)

Practice Areas: Banking & Finance; Capital Markets & Investment Funds

Career: Victor has experience with transactions in the Brazilian and international financial and capital markets, focusing on public offering of securities, project finance and debt restructurings. Education – Postgraduate Degree in Commercial and Corporate Law from Escola de Direito de São Paulo da Fundação Getúlio Vargas (FGV) – Bachelor of Laws Degree (LL.B.) from Universidade Presbiteriana Mackenzie.

Professional Memberships: Brazilian Bar Association (OAB) – São Paulo

BARBOSA, Sofia

Mattos Filho, São Paulo – SP

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Electric Power; Energy Transition; Infrastructure & Energy.

Career: Sofia assists in matters related to the electricity sector in general, including administrative proceedings before the Brazilian Electricity Regulatory Agency (Aneel), regulatory matters, electricity purchase and sale agreements and other sector-specific contracts. She also advises local and international clients in M&A transactions, privatization auctions and auctions for the sale of energy.

BARDAWIL PENTEADO, Arthur

Machado Meyer, São Paulo – SP
55 11 3150 7405

pto@machadomeyer.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Partner in M&A and Private Equity, Corporate, Capital Markets and Venture capital and startups.

Career: Co-head of the M&A Department at Machado Meyer, Arthur is frequently endorsed by specialized publications as a reference in Brazilian and international M&A transactions. He has more than 25 years of experience in M&A, private equity, capital markets, and corporate reorganizations. Arthur represents various Brazilian and international clients in their acquisitions, divestments, and other corporate and capital markets transactions, specializing in complex transactions involving public companies. He has various articles published in these areas and acts as a speaker and guest lecturer in courses in the corporate and M&A areas.

Professional Memberships: Admitted to the Brazilian Bar Association and member of International Bar Association (IBA).

BARDAWIL PENTEADO, Mauro

Machado Meyer, São Paulo – SP

55 11 3150 7465

mpenteado@machadomeyer.com.br

Featured in Projects (Brazil)

Practice Areas: Partner in Infrastructure and energy, M&A and private equity, Contracts and complex negotiations, Public and regulatory law, Energy, Oil and gas, Telecommunications and Mining.

Career: Co-head of the Infrastructure and Energy Practice. Represents financial institutions, private companies, pension funds and private equity funds in a large range of financial and commercial transactions. With a great expertise in M&A transactions, Penteado focuses his practice on projects and transactions involving private investments in regulated sectors, including concessions, privatizations, project financing, and project development. He has solid experience in representing the public and private sectors in structuring and modeling public-private partnerships – PPPs.

Professional Memberships: Brazilian Bar Association (OAB) International Bar Association (IBA) São Paulo Lawyers Association (AASP)

BARRIEU, Roberto

Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP

+55 11 3089-6500

roberto.barrieu@cesconbarrieu.com.br

Featured in Tax (Brazil)

Practice Areas: Agribusiness, Executive Compensation, Tax and Wealth Planning, Family and Succession.

Career: Roberto represents companies in complex tax matters, both advisory and litigation. He works on structuring mergers and acquisitions, advising on joint ventures, corporate reorganizations, capital market operations, project financing, tax planning, cross-border transactions, and tax litigation in all courts. Additionally, Roberto is involved in wealth planning, handling high-level cases of Brazil's largest fortunes. His strategic approach and deep knowledge

of tax law are crucial to the success of complex cases.

Professional Memberships:

Director Counselor of the Center for the Study of Law Firms (CESA) Associated with the Brazilian Institute of Tax Law (IBDT) Associated with the Brazilian Association of Financial Law (ABDF)
Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica de São Paulo (PUC-SP) Bachelor's in Business Management – Fundação Getúlio Vargas (FGV)

BARROS, Maurício

Cescon, Barriau, Flesch & Barreto Advogados, São Paulo – SP
mauricio.barros@cesconbarriau.com.br

Featured in Tax (Brazil)

Practice Areas:

Career: Mauricio represents clients in complex tax matters, including tax consulting and administrative litigation, with a focus on indirect taxes and customs. He advises companies in the industrial, retail, technology, telecommunications, and services sectors, among others. He has been working intensively on Brazilian tax reform, supporting associations in forwarding issues to Congress and suggesting new law texts in the academic field, as well as assisting companies in the implementation of the new rules. He was also a Judge in the São Paulo Tax Court (TIT/SP) for six years.

Professional Memberships:

Professor of postgraduate courses at Instituto Brasileiro de Direito Tributário (IBDT) Senior Researcher at the Center for Fiscal Studies of the Fundação Getúlio Vargas (FGV) Tax Director of the National Executives Association (ANEFAC) Chairman of the Digital Economy Taxation Committee of the Brazilian Tax Law Association (ABAT) Coordinator of the Tax Center of the Legal Committee of the Italian-Brazilian Chamber of Commerce, Industry and Agriculture (Italcam)

Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica de São Paulo (PUC-SP) Master of Laws (LL.M.) in Tax Law – Pontifícia Universidade Católica de São Paulo (PUC-SP) PHD in Economic, Financial and Tax Law – University of de São Paulo (USP) Specialist in Tax Law-Instituto Brasileiro de Estudos Tributários (IBET/SP)

BÁTIA GLENK, Ana

Machado Meyer, São Paulo – SP
aglenk@machadomeyer.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas:

Career: With 19 years of experience in all areas of antitrust and competition, Ana Bática provided legal assistance to companies and individuals in merger control, antitrust investigations, settlements and leniency agreements before the Brazilian competition agency (CADE). She also has vast experience in antitrust and compliance training and review of commercial practices. Ana Bática has been praised by various publications as “pragmatic and technically

brilliant”, “reliable and precise”, with “deep expert knowledge” (WWL Global –2019/2020), in addition to standing out for her “total focus on the client’s needs” (The Legal 500 –2024).

Professional Memberships: Member of Brazilian Bar Association Member of International Competition Network (ICN): Non-Governmental Advisor (NGA) Member of Brazilian Institute for the Study of Competition, Consumption and International Trade (IBRAC): Coordinator – Mergers’ Group – Competition Committee (2024-2025); Coordinator – Cartels’ Group – Competition Committee (2022-2023)

BAZZO LAULETTA, Andrea

Mattos Filho, São Paulo – SP
+55 11 3147 7761
andrea.bazzo@mattosfilho.com.br

Featured in Tax (Brazil)

Practice Areas:

Career: Andrea offers clients personalized assistance with corporate and international tax matters. She advises on corporate, tax and regulatory aspects of merger and acquisition transactions, capital and financial markets transactions, cross-border investments, debt transactions and reorganizations. Andrea is a member of the International Fiscal Association (IFA) and International Bar Association (IBA).

BEHRNDT, Marco Antonio

Machado Meyer, São Paulo – SP
+55 11 3150 7499
mab@machadomeyer.com.br

Featured in Tax (Brazil)

Practice Areas:

Career: Extensive practice in judicial and administrative tax disputes, in addition to the provision of strategic tax consultancy on direct and indirect taxes. Behrndt equally engages activities in social security disputes and consultancy. His practice is regarded as strictly personal, assisting national and international clients. Behrndt engages activities in several areas of knowledge, such as electronic, chemical, automotive and auto parts, pneumatics, mining, energy, paper and cellulose, services and retail companies, among others.

Professional Memberships:

Brazilian Bar Association (OAB) Brazilian Institute of Tax Law (IBDT) São Paulo Lawyers’ Association (AASP) International Fiscal Association (IFA) International Bar Association (IBA)

BERTOLDI, Alexandre

Pinheiro Neto Advogados, São Paulo – SP
+55 11 3247 8567
abertoldi@pn.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas:

Career: Alexandre Bertoldi is the Chairman of the Steering Committee of Pinheiro Neto Advogados. Alexandre practices in the corporate area, with a focus on M&A and on banking, finance and foreign exchange law, having worked in the past years on some of Brazil’s largest deals. He is consistently recognized among the foremost legal

practitioners by local and international guides and rankings.

Personal: MBA in Business Administration from University of Glasgow Bachelor’s Degree in Law from the University of São Paulo (USP)

BEVILACQUA DE MIRANDA VAL-VERDE, Rodrigo

Cescon, Barriau, Flesch & Barreto Advogados, São Paulo – SP

Featured in Tax (Brazil)

Practice Areas:

Career: Rodrigo represents clients in consultative and litigious tax matters, involving all governmental spheres (federal, state, and municipal). He acts before the main administrative and judicial courts in the country in significant disputes with tax authorities. He has provided consultancy on projects for obtaining tax benefits, recovering tax credits, and analyzing efficient tax structures. He advises clients from various sectors, such as oil and gas, retail, shipping, electricity and highway concessionaires, industries, and service providers in health, education, and construction.

Professional Memberships:

Member of the Tax Commissions in IBRADEMP

Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica do Rio de Janeiro (PUC/RJ) Executive MBA in Finance – IBMEC/RJ

BEZERRA, Mayara

Cescon, Barriau, Flesch & Barreto Advogados, São Paulo – SP
+55 11 3046-7470

Featured in Environment (Brazil)

Practice Areas:

Career: She has expertise in legal advice for significant projects in the areas of energy, infrastructure and experience in conducting strategic, judicial and administrative environmental litigation, involving clients from various sectors, of different kinds such as Public Civil Actions, Civil Inquiries, Indemnity Actions and others. Intern – Azevedo Sette Advogados (February 2009 – January 2010). Intern – Siqueira Castro Advogados (February 2010 – March 2011). Intern – Tribunal de Justiça de São Paulo (January 2012 – December 2012). Intern – Milare Advogados (January 2013 – December 2013). Lawyer – Milare Advogados (February 2014 – the moment).

Publications: Co-author of the book Let Florestal: an analysis after 10 years. published by the publisher. Co-author of the article “STF Plasma understood the possibility of adapting to the past environmental commitments to the current forest law”. Co-author of the article “Individual environmental damage and the statute of limitations for the respective reparation action. Monograph in the area of Civil Procedural Law: “Incident of Resolution of Repetitive Claims”. Article “Mechanisms for Implementing Compensation and Payment for Environmental Services”. Co-author of the article “Port developments and

Conservation Units for the protection of coastal and marine areas” in Infrastructure in Environmental Law. Co-author of the article “Main environmental risks related to the acquisition of real estate” in Real Estate Operations: Structuring and Taxation. Co-author of the article “Risks for the environmental management of Organized Ports resulting from changing polygons” in Brazilian Port Law. Monograph in the area of Environmental Law: “The Reversal of the Burden of Proof in Environmental Matters”.

BORGES, Mariana

Cescon, Barriau, Flesch & Barreto Advogados, São Paulo – SP
mariana.borges@cesconbarriau.com.br

Featured in Capital Markets (Brazil)

Practice Areas:

Career: Mariana has over 20 years’ experience in local and cross-border capital market transactions, including public offerings and private placements of equity (shares, units, ADRs, etc.), debt securities (debentures, commercial paper, notes, bonds, etc.) and securitization (agribusiness and real state receivables certificates – CRAs and CRLs), representing issuers, selling shareholders or underwriters. Advises companies on listings (structuring and implementation) and on corporate governance requirements. Represents clients on local and cross-border financings, structured and project finance transactions.

Personal: Bachelor of Laws (LL.B.) – Universidade de São Paulo (USP)

BORGES NEIVA, Tomás

Mattos Filho, São Paulo – SP
+55 11 3147 8510
tomas.neiva@mattosfilho.com.br

Featured in Venture Capital (Brazil)

Practice Areas:

Career: Tomás advises companies and their investors across diverse sectors throughout the entire corporate lifecycle, particularly on M&A and Venture Capital transactions and corporate reorganizations. He previously worked at one of Spain’s most renowned law firms, where he focused on cross-border transactions, especially venture capital financings and M&As involving Europe, Brazil and other Latin American countries. Tomás is licensed to practice law in Brazil and Spain and actively participates in the firm’s international initiatives, especially those related to the Iberian Peninsula and Latin America. Tomás teaches the “Corporate Transactions and Business Deals” module in Mackenzie’s postgraduate law program and has previously lectured on venture capital at institutions such as Insper and Xpeed.

BOTTO AUDI, Ana Carolina
Cescon, Barrieu, Flesch & Barreto
Advogados, São Paulo – SP
55 11 3356 2115
anacarolina.audi@cesconbarrieu.com.br

*Featured in Corporate/M&A (Brazil),
Venture Capital (Brazil)*

Practice Areas: Corporate Law and Governance, Mergers and Acquisitions, Private Equity and Venture capital
Career: Ana Carolina advises public and private companies on local and cross-border mergers and acquisitions, acquisitions of shareholding (private and stock exchange), drafting of complex commercial contracts and joint ventures, reorganizations considering tax, regulatory, operational and strategic matters. She mainly advises private equity funds, family offices and other institutional investors. She also has experience in special situations, litigation and arbitration that involves strategic and corporate business matters.

Professional Memberships:

Member of the New York State Bar Association Member of the Associação Brasileira de Venture Capital e Private Equity (ABVCAP) Member of the Associação Brasileira das Companhias Abertas (ABRASCA)

Personal: Master of Laws in M&A and Corporate Finance (LL.M.) – The Wharton School Master of Laws in M&A, Corporate Finance and Securities Regulation (LL.M.) – University of Pennsylvania Master of Laws in Breach of Conduct and Risk of Corporate Activity (LL.M.) – Pontifícia Universidade Católica de São Paulo (PUC-SP) Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica de São Paulo (PUC-SP)

BRAGA, Carlos David Albuquerque
Cescon, Barrieu, Flesch & Barreto
Advogados, São Paulo – SP
+55 11 3542-2817
carlos.braga@cesconbarrieu.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Dispute Resolution and Crisis Management.

Career: Represents clients in arbitration, strategic judicial proceedings, corporate advisory, and mediation. He primarily handles corporate law, capital markets and contract issues.

Professional Memberships: Member of the Litigation Commissions in IBRADEMP Member of the CAM-CCBC, CAMCA-OABSP and CAESP Arbitrators List

Publications: Franchising Agreements, “Contratos”, Ed. Quartier Latin, co-author.

Personal: Bachelor of Laws (LL.B.) – University of São Paulo (USP) Specialist in Corporate Law – Pontifícia Universidade Católica de São Paulo (PUC) Master in Business Law (LL.M.) – Pontifícia Universidade Católica de São Paulo (PUC)

BRITO, Fabiano
Mattos Filho, São Paulo – SP
000 0000 0000
fabiano@mangavisions.com

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Infrastructure & Energy; Electric Power; Project Finance; Mining; Energy Transition

Career: Fabiano assists clients in the electricity sector with complex regulations and transactions. He represents domestic and foreign companies in M&A transactions and energy-related contracts, administrative proceedings before the Brazilian Electricity Regulatory Agency (Aneel), as well as in other disputes. Fabiano is also experienced in advising infrastructure companies regarding project development, auctions, public-private partnerships, and general public law matters. He is a member of the of the Brazilian Bar Association – São Paulo Chapter’s Power Committee and co-head of the Renewable Projects Commission at the Brazilian Institute for Energy Studies (IBDE).

BRITO ARANTES, Álvaro
Dias Carneiro Advogados, São Paulo – SP

Featured in Dispute Resolution (Brazil)

Practice Areas: Debt Restructuring and Insolvency Dispute Resolution, Civil Litigation and Arbitration

Career: Partner in the Dispute Resolution and Debt Restructuring & Insolvency practices. Acts in complex litigation involving corporate and contractual disputes, including distribution and agency agreements, logistics, take-or-pay contracts, credit matters, real estate and shareholder conflicts. Experienced in public and private civil actions, regulatory disputes, product liability and constitutional claims. Also focuses on credit recovery and distressed assets, with significant expertise in judicial reorganizations and bankruptcies.

Professional Memberships:

Brazilian Bar Association Turnaround Management Association – TMA

Publications: “The predatory use of class actions”. Valor Econômico, March 18, 2024 (<https://valor.globo.com/legislacao/coluna/o-uso-predatorio-das-acoes-coletivas.ghtml>) “Moral damages and leakage of personal data.” Valor Econômico, September 26, 2022 (<http://glo.bo/3Cke7JW>) “Business restriction in times of Covid-19 pandemic.” Conjur, June 2, 2020 (<https://bit.ly/3qslPKp>) “Minimum freight prices and possible flood of lawsuits seeking transport contracts review.” Estadão, March 6, 2020 (<https://bit.ly/3xVrMCg>)

BUAIZ NETO, José Alexandre
Pinheiro Neto Advogados, Brasília – DF
55 61 3312 9461
jabuaineto@pn.com.br

*Featured in Crisis Management (Brazil),
Compliance (Brazil), Competition/Antitrust (Brazil)*

Practice Areas: Compliance and Internal Investigations, Competition, Corporate and Commercial Litigation.

Career: José Alexandre Buaiz Neto has been a member of Pinheiro Neto Advogados since 1994 and a partner of the firm since 2006. He serves domestic and international companies from different industries in investigations, compliance and litigation on

matters involving anti-bribery, antitrust, money-laundering and fraud, among other issues. He has been involved in leading cross-border investigations and litigation and has also been in charge of several negotiations with various Brazilian authorities in federal, state and municipal levels. He is praised by clients and peers as a leader in his practice areas in accordance with Brazilian and international publications. José holds a Bachelor’s degree in Law from the University of Brasília (“UnB”) and a LL.M. from Boston University. He served as a Board member of the Council of Appeals of the National Financial System (“CRSFN”) from 2011 to 2013 and is a member of the Advisory Board of the Dutch Brazilian Chamber of Commerce and of the Management Board of the Brazilian Institute for Studies on Competition, Consumer Law and International Trade. José also serves as Executive Officer of the Integrity Committee of ICC Brasil. He was a foreign associate in an international law firm in New York in 1997–1998 and has lectured at different institutions since 1999.

Personal: LL.M. in Law from Boston University Bachelor’s Degree in Law from University of Brasília (UnB) International experience: Mayer Brown, USA

BUENO MALOUF, Guilherme
Machado Meyer, São Paulo – SP
+55 1131507000
gmalouf@machadomeyer.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Partner in M&A and private equity and Investment funds.

Career: Malouf is co-head of M&A and Private Equity practice. Expert in M&A transactions, private equity investments, organization of structured investment funds, especially Equity Investment Funds (FIP), Real Estate Investment Funds (FII), and Credit Rights Investment Funds (FIDC). Malouf has extensive experience in the food and beverage, steel, cement, real estate, energy, services, technology, and retail. In addition to serving as head of our M&A practice, Malouf is also a member of the Asian Desk of our firm.

Professional Memberships: Brazilian Bar Association (OAB) International Bar Association (IBA) Member of the Regulatory Committee of the Brazilian Association of Private Equity & Venture Capital (ABVCAP) Member of Legal Commission of IBGC

BURNETT, Henry Guy
King & Spalding LLP, Miami
917 763 6098
hburnett@kslaw.com

Featured in International Arbitration (Brazil), Arbitration (International) (Latin America – International Counsel), International Arbitration (USA)

See under Arbitration & Public International Law for profile.

CALAIS, Camila
Mattos Filho, São Paulo – SP
+55 11 3147 7600
calais@mattosfilho.com.br

Featured in Insurance (Brazil)

Practice Areas: Insurance, Reinsurance & Private Pensions; Entertainment Law;

Career: Camila stands out for her experience in advising clients on insurance and reinsurance matters, including reorganizations and intermediation agreements, as well as regulatory and internal controls and compliance matters. She teaches postgraduate and professional qualification courses and has contributed to various publications on insurance and reinsurance matters. Camila is a member of several organizations that promote women’s leadership, including the Women in Law Mentoring Brazil, the Sou Segura, the Institute for Diversity and Inclusion in the Insurance Sector (IDIS) and the firm’s affinity group for people with disabilities. She also works as an advisor to civil society organizations.

CAMARGO TEDESCO, Paulo
Mattos Filho, São Paulo – SP

Featured in Tax (Brazil)

Practice Areas: Tax; Executive Compensation

Career: Paulo practices in judicial litigation matters related to federal, state and municipal taxes, as well as social security and customs disputes. He has extensive experience in assisting with procedural issues in administrative matters, issuing tax compliance certificates, and other tax-related disputes. Paulo is the vice-chairman of the legal committee of the British Chamber of Commerce and Industry in Brazil (Britcham), and has authored numerous publications on tax law and civil procedural law.

CAMPELO, Raissa
Pinheiro Neto Advogados, São Paulo – SP
rcampelo@pn.com.br

Featured in Insurance (Brazil)

Practice Areas: Insurance and Reinsurance, Judicial Disputes, Arbitration and Mediation.

Career: Raissa Lilavati Barbosa Abbas is specialized in Insurance and Reinsurance and Judicial Litigation, Arbitration and Mediation, focused on regulatory, contractual, and litigation matters, including international and domestic cases. Raissa represents clients in administrative, judicial and arbitration cases, as well as loss adjustment cases (including large risks) and reinsurance disputes. In addition, she advises on negotiations of coverage agreements, developments and launches of insurance products and programmes, including Matters of private pension and capitalization bonds. In business litigation practice, Raissa leads complex cases, such as those arising from M&A operations and asset settlement discussions.

Personal: LL.M. Degree at Stanford University. Postgraduate Degree in Business Law from the Getúlio Vargas Foundation (FGV). Bachelor’s Degree in Law from the Mackenzie Presbyterian University.

CARLINSKY, Michael
Quinn Emanuel Urquhart & Sullivan,
LLP, New York
+1 212 849 7150
michaelcarlinsky@quinnemanuel.com
*Featured in International Arbitration
(Brazil), Litigation (USA)*
See under USA for profile.

CARRETERO, Rafael
Machado Meyer, São Paulo – SP
+55 11 3150-7467
rcarretero@machadomeyer.com.br
Featured in Banking & Finance (Brazil)
Practice Areas: Partner in Banking, insurance and finance and Restructuring and insolvency.
Career: Carretero is specialist in banking and finance, with highlights on structured finance transactions, debt restructurings, derivatives, international investments in Brazil, banking regulations, offerings in Brazil and abroad, mergers and acquisitions in the financial sector, transactions of agribusiness financing, and issuance of legal opinions on subjects related to banking law. He engages activities in several local and cross-border finance transactions, including highly complex deals, and supports financial institutions on developing new products and adjusting products from other countries to the Brazilian financial market.
Professional Memberships: Brazilian Bar Association Member of the Legal Committee of the Brazilian Association of International Banks – ABBI

CARVALHO, Eliane Cristina
Machado Meyer, São Paulo – SP
+55 11 99657-7233
eccarvalho@machadomeyer.com.br
*Featured in Crisis Management (Brazil),
Dispute Resolution (Brazil)*

Practice Areas: Partner in Litigation, Arbitration, Mining and Crisis management.

Career: She is specialist in prevention and resolution of civil disputes, devoting the largest part of her time to commercial arbitrations, national and internationally. Besides, she has extensive experience in crisis management, having worked in critical and great proportion events, demonstrating skills to manage complex situations that, in addition to the strategic conduction of the disputes (arbitral and / or judicial) – in all instances and courts –, providing legal assistance to the client on the relationship with the public authorities for the development of creative solutions and alternatives for the settlement of conflicts, in order to mitigate the impacts of critical disputes on the clients' business.

Professional Memberships: Brazilian Bar Association (OAB) International Bar Association (IBA) São Paulo Lawyers' Association (AASP) ICC-Brazil Brazilian Arbitration Committee Member of the arbitrators list of CCBC's Arbitration and Mediation Center Member of the arbitrators list of CAESP (Arbitration Council of São Paulo) Member of the arbitrators list of Câmara de Conciliação, Mediação e Arbitragem Ciesp/ Fiesp Brazilian representative on the

International Court of Arbitration of the International Chamber of Commerce

CASAGRANDE, Paulo Leonardo
Trench Rossi Watanabe, São Paulo – SP
+55 11 3048 6934
paulo.casagrande@trenchrossi.com
Featured in Competition/Antitrust (Brazil)

Practice Areas: Antitrust & Competition

Career: Paulo Casagrande is the partner in charge of the Antitrust & Competition group of the firm. He has 20 years of professional experience, both in the private and the public sectors. At the federal government, he was the first ever Head of the Bid Rigging Unit at the Secretariat of Economic Law of the Brazilian Ministry of Justice, the agency then in charge of investigating cartels before the reorganization of the Brazilian Competition Defense System in 2012. During his stint at the government, he conducted several investigations together with other enforcement agencies, and also represented the Secretariat at the meetings of the Competition Committee of the OECD. While in the private bar, Paulo was a partner at leading international and Brazilian Law firms, and has a deep knowledge of several industries. He has been especially active in the representation of clients before CADE (the Brazilian antitrust agency) in complex merger reviews, investigations of alleged anti-competitive practices and negotiations of agreements.

Professional Memberships: Brazilian Bar Association – São Paulo Section
Personal: Doctorate (PhD) degree from the University of São Paulo; double LL.M degree from the Universities of Manchester (UK) and Hamburg (Germany).

CASCÃO, Bernardo
BMA – Barbosa, Müssnich, Aragão, Rio de Janeiro – RJ
+55 21 3824-5865
cascao@bmalaw.com.br
Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition Law Technology and Digital Businesses

Career: Bernardo Cascão is a partner in BMA's Competition practice area, and a member of the firm's Technology and Digital Businesses group, focusing on competition in the digital environment. He represents clients before Brazil's competition authority, CADE – Conselho Administrativo de Defesa Econômica, in merger reviews and investigations into potentially anticompetitive conduct such as cartels. He also assists clients in reviewing their business practices, developing competition compliance programs and providing training on compliance programs. His clients include some of the largest national and international companies doing business in various sectors such as pharmaceuticals, telecommunications, information technology, energy, oil and gas, ports, construction, finance and investment banking, insurance and reinsurance, durable goods sales, pharmacies and drugstores, fuel distribution and

sales, tourism, and parking services. Bernardo was a foreign associate at Freshfields Bruckhaus Deringer in Brussels (October 2013 to March 2014).
ACADEMIC ACTIVITY He lectures in Competition Law in the LL.M. program at the Instituto Brasileiro de Mercado de Capitais – IBMEC, and has taught Industrial Property Law at the Fundação Getúlio Vargas – FGV Rio (2011-2012) and at the Magistrates' School of the State of Rio de Janeiro – EMERJ (2009).

Publications: "Antitrust Cases Involving Intellectual Property Rights in the Communication and Media Sector in Brazil". Communications and Competition Law. Key Issues in the Telecoms, Media and Technology Sectors, 2014. p. 207-216. "Antitrust Assessment of IP-Related Matters in Brazil: Recent Developments". Competition Law International, 2012. "Breves Notas sobre Atos de Concentração Submetidos ao CADE". Concentração de Empresas no Direito Antitruste Brasileiro, 2011.

CASTRO, Eduardo
Machado Meyer, São Paulo – SP
+55 (11) 3150-7464
eac@machadomeyer.com.br
Featured in Banking & Finance (Brazil)

Practice Areas: Partner in banking, Insurance and Finance, Capital Markets, M&A and Private Equity and Investment Funds.

Career: Partner of the corporate financial department of the firm, with large knowledge in banking and insurance regulations, local and international financial operations, securitization of receivables, structuring of investment funds, derivatives and foreign exchange regulations.

Professional Memberships: Admitted to the Brazilian Bar. Member of the International Bar Association.

CECILIO LEITE RIBEIRO, Luis Celso
Pinheiro Neto Advogados, São Paulo – SP
(11) 991494001
lcribeiro@pn.com.br
Featured in Environment (Brazil)

Practice Areas: Environment, Real Estate and Construction Law, Corporate and Commercial Litigation.

Career: Luis Celso Ribeiro represents Brazilian and International clients in complex litigation and arbitration. Celso has extensive experience in domestic and cross-border disputes with expertise in environmental law and real estate. He also advises on the structuring and implementation of compliance programs as well as risk assessment, prevention and remediation.

Personal: Master's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP). Specialization Degree (Certificate) in Law from the University of São Paulo (USP). Bachelor's Degree in Law from the University of São Paulo (USP).

CENTENO FERRAZ, Luiz Felipe
Mattos Filho, São Paulo – SP
+55 11 3147 7870
lferraz@mattosfilho.com.br
Featured in Tax (Brazil)

Practice Areas: Energy Transition; Tax;

Career: Luiz assists companies with structuring tax matters in public and private M&A transactions and intra-group corporate reorganizations, with a particular focus on the infrastructure sector. He also assists in litigation involving transfer pricing matters. A member of the International Tax Committee Section of International Law of the American Bar Association (ABA), Luiz is also a counsel to the Brazilian Association of Financial Law (ABDF) and a member of the Tax Committee of the Brazilian Chamber of Commerce in Great Britain.

CESCON, Maria Cristina
Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP
+55 11 3089 6503
cristina.cescon@cesconbarrieu.com.br
Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate Law and Governance, Mergers and Acquisitions, Private Equity and Venture Capital

Career: Maria Cristina represents clients from various industries in local and cross-border mergers and acquisitions, asset sales, joint ventures, and other corporate transactions. She works with major financial institutions, public and private companies, and private equity funds. She has significantly contributed to Brazil's mergers and acquisitions practice, creating innovative transaction structures and setting standards for professionals nationwide.

Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica de São Paulo (PUC-SP)

CESTERO, Francisco L
Cleary Gottlieb Steen & Hamilton LLP, São Paulo – SP
+55 (11) 2196 7201
fcestero@cgsh.com
*Featured in Banking & Finance (Brazil),
Corporate/M&A (Brazil)*

Practice Areas: Francisco (Paco) L. Cestero is a lawyer of reference for international restructurings, capital solutions and corporate transactions in Brazil, having advised debtors, creditors, acquirors and funding providers on the most complex and litigious international restructurings and distressed financings by Brazilian debtors of the last decade. Paco advises on both the transactional and tactical litigation aspects of restructurings and other corporate transactions. His extensive knowledge of the Brazilian and Latin American transactional and regulatory landscape enables Paco to provide comprehensive and effective guidance to clients about the multijurisdictional complexities that often arise in international transactions. Paco has uniquely deep expertise in crafting creative and business-oriented solutions on behalf of debtors, creditors and other interested parties, and is praised for his shrewd tactical and negotiation skills. His interdisciplinary practice, which includes experience with complex, cross-border M&A and finance transactions in both Brazil and the rest of Latin America,

allow him to create novel and holistic solutions for clients, effectively guiding them through the multifaceted issues that arise in crisis scenarios across emerging markets

Career: Joined firm, 1995; became partner, 2004. JD, University of Chicago Law School (1995); BA, magna cum laude, Yale University (1990).

Professional Memberships: New York Bar.

Personal: Languages: Spanish, Portuguese, Italian and English.

CHAMMA MATARAZZO, Giancarlo
Pinheiro Neto Advogados, São Paulo – SP

(11) 3247-8481

gmatarazzo@pn.com.br

Featured in Tax (Brazil)

Practice Areas: Tax, Corporate M&A, Capital Markets.

Career: Giancarlo Chamma Matarazzo advises domestic and international clients from different industries. Giancarlo concentrates his practice in domestic and international tax law, with significant experience and expertise in tax, estate and succession planning; international treaties; administrative and judicial proceedings, non-resident taxation; individual and corporate income taxation; federal taxes; taxation of M&A transactions; taxation of financial and capital market transactions; and accounting.

Professional Memberships:

ABVCAP – Brazilian Private Equity and Venture Capital Association. ABRASCA – Brazilian Association of Publicly Held Companies.

Personal: LL.M. in Tax Law from the Leiden University MBA in Business Administration and Finance from the Brazilian Institute of Capital Markets (IBMEC) Specialisation Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) Bachelor's Degree in Law from the University of São Paulo (USP) International experience: Deloitte Touche Tohmatsu, Netherlands.

CHATEAUBRIAND, André

Mattos Filho, São Paulo – SP

55 21 3231 8286

andre.chateaubriand@mattosfilho.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Litigation & Arbitration;

Career: André specializes in civil litigation and both local and international arbitration, focusing on corporate, commercial, and infrastructure disputes (including energy, oil and gas, construction, and regulatory matters). In 2013, he served on a Senate commission to reform Brazil's Arbitration Law and draft the country's Mediation Law. André previously coordinated Pontifical Catholic University's (PUC-RJ) Commercial Arbitration and Consensual Dispute Resolution Methods postgraduate program (Arbitragem Comercial e Métodos Consensuais de Solução de Conflitos), also teaching undergraduate law courses on arbitration, bankruptcy, and judicial restructuring. André is vastly experienced in insolvency and debt

recovery matters. He previously served as an officer at the Brazilian Arbitration Committee (CBAr) between 2018 and 2021, as a board member of the Turnaround Management Association (TMA) between 2020 and 2024, and was also an associate at Baker Botts LLP in Washington, DC, in 2006. André is currently a board member of the CBAr.

CHAVES MARTINES FERNANDES, Débora

Machado Meyer, São Paulo – SP

+55 (11) 3150-7000

dchaves@machadomeyer.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Partner in Litigation, Banking, insurance and finance, Restructuring and insolvency and Consumer relations.

Career: Specialist in individual and collective civil procedural law, she works in conflict prevention and resolution before the Judiciary, public bodies and national and international arbitration centers, with a focus on civil, banking, corporate and insurance litigation. Her work involves defining procedural, pre-litigation and negotiation strategies, as well as drafting opinions and consultations. Has experience in defending the interests of domestic and foreign clients from a wide range of industries, including banking, finance, insurance, technology, food and beverages, pharmaceuticals, metals, services and retail. He also acts in judicial reorganization, bankruptcy and debt restructuring procedures.

Professional Memberships: Brazilian Bar Association; Brazilian Institute of Procedural Law –IBDP; Center for Advanced Studies in Procedure –CEAPRO; São Paulo Lawyers Association –AASP; Harvard Law School Association of Brazil.

CHEBATT, Thais

Pinheiro Neto Advogados, São Paulo – SP

Featured in Projects (Brazil)

Practice Areas: Arbitration and Mediation, Real Estate and Construction Law, and Infrastructure.

Career: Thais has been at the firm since 2005. She advises clients on contentious and transactional matters related to construction and infrastructure projects, including pre-contractual project feasibility review; contractual model selection; structuring; review and negotiation of construction contracts; contract management; and contract-related national and international judicial and arbitral disputes, as well as other alternative dispute resolution methods (such as mediation, dispute boards and expert determination). International experience: Macfarlanes LLP, UK.

Personal: LL.M. in Comparative and International Dispute Resolution from Queen Mary University of London; Post Graduation Degree in Contract Law from Pontifical Catholic University of São Paulo (PUC-SP); Specialization Degree (Certificate) in Infrastructure Contracts from Getúlio Vargas Foundation (FGV); Bachelor's Degree in Law

from Pontifical Catholic University of São Paulo (PUC-SP).

CHEDID, Bruno

Mattos Filho, São Paulo – SP

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Infrastructure & Energy; Electric Power; Oil and Gas; Energy Transition

Career: Bruno's work is focused on the energy, oil & gas and mining sectors. He assists clients with mergers and acquisitions, contracts, financing and regulatory matters in all these sectors, and has been involved in numerous transactions and projects, as well as in drafting and negotiating specific contracts in all segments (down, mid and upstream). Bruno was previously a lawyer at London-based law firm Herbert Smith Freehills.

CHIAVASSA, Tércio

Pinheiro Neto Advogados, São Paulo – SP

(11) 3247-8648

tchiavassa@pn.com.br

Featured in Tax (Brazil)

Practice Areas: Tax.

Career: Tércio Chiavassa specializes in procedure law, with a focus on devising procedural strategies in tax, administrative or judicial disputes. Tércio also acts in tax advisory matters and is renowned for building long-lasting relationships with clients he has worked with for over 25 years, such as Fems, Heineken, General Motors, Monsanto/Bayer, Schneider Electric, Whirlpool, Natura, Kimberly Clark and several other relevant clients.

Personal: Master's Degree in Procedure Law from the University of São Paulo (USP) Specialization Degree (Certificate) in Procedure Law from the Università Degli Studi di Milano Bachelor's Degree in Civil Procedure Law from the University of São Paulo (USP)

CINTRA MORI, Celso

Pinheiro Neto Advogados, São Paulo – SP

11999272008

cmori@pn.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Public Law, Arbitration and Mediation, and Corporate and Commercial Litigation.

Career: Celso Cintra Mori takes pride of place among generalist lawyers, with a multidisciplinary practice. With decades of experience spanning a vast array of corporate law matters, and a focus on litigation, Celso acts in the strategic design and handling of complex civil, commercial, administrative, family and tax cases. He maintains intense practice in arbitration cases as well as before the courts, where he specializes in oral arguments. Celso is also seasoned in representing clients in multijurisdictional cases and in advising on Brazilian law. His in-house role also comprises the exercise of quality control over the firm's legal practices.

Personal: Bachelor's Degree in Law from the University of São Paulo. (USP)

COELHO, Gláucia

Machado Meyer, São Paulo – SP

(11) 3150-7000

gmcoelho@machadomeyer.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Partner in Litigation, Corporate, Estate and succession planning, Corporate litigation, Arbitration, Consumer relations and Crisis management.

Career: Expert in the prevention and settlement of conflicts before the Brazilian Judiciary and public agencies (Securities Exchange Commission – CVM, Central Bank of Brazil – BACEN, Appeal Council of the National Financial System, among others). A PhD and Professor of Civil Procedural Law, Gláucia has extensive experience in very diverse types of legal disputes (including before the Brazilian Superior Courts), especially strategic claims involving high impact for companies. She also advises on matters of consumer law and product liability, assisting clients in negotiations with Brazilian authorities and representing their interests in class actions filed by the Public Prosecutor and other legitimate agencies (including for the execution of Conduct Adjustment Settlement). Offers in-company courses with emphasis on the reduction of claims and the improvement of internal case management. Her practice encompasses financial restructuring and bankruptcy scenarios, working for relevant creditors or potential investors interested in the acquisition of assets of companies in financial distress. Has substantial experience in the areas of retail, services, electronics, banking and pharmaceutical.

Professional Memberships:

Brazilian Bar Association (OAB) São Paulo Lawyers Association (AASP) International Bar Association (IBA) Brazilian Institute of Procedural Law (IBDP) Center for Advanced Studies in Civil Procedure (CEAPRO)

COOPER, Richard J

Cleary Gottlieb Steen & Hamilton LLP, New York

212-225-2276

rcooper@cgsh.com

Featured in Banking & Finance (Latin America – International Counsel), Banking & Finance (Brazil)

See under Banking & Finance (including Islamic Finance) for profile.

CORREIA CUBAS, Renata

Mattos Filho, São Paulo – SP

55 11 3035 4050

rcorreia@mattosfilho.com.br

Featured in Tax (Brazil)

Practice Areas: Tax;

Career: With 30 years' experience in tax and international trade matters, Renata provides legal advice and assists with pre-litigation and strategic litigation related to operational taxes for goods and services. She also advises on import and export planning in various sectors, particularly TMT, retail, agribusiness, infrastructure and energy, food and beverage, and healthcare.

COSSERMELLI, Caio

Mattos Filho, São Paulo – SP
+55 11 2504 4228
caio.cossermelli@mattosfilho.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Capital Markets; Finance; Corporate / M&A
Career: Caio has extensive experience advising on numerous IPOs and follow-ons, as well as advising intermediary institutions and issuers in registering publicly-held companies, establishing securities distribution programs – such as units – and in day-to-day corporate and regulatory activities. Caio represents clients in mergers and acquisitions (including De-SPACs), debt and securitization offers, financing, and structured transactions, including for infrastructure projects. He also works with international transactions involving multiple jurisdictions, such as loans and bond issuances.

COSTA, Celso

Machado Meyer, São Paulo – SP
+ 55 11 3150-7090
celsoocosta@machadomeyer.com.br

Featured in Tax (Brazil)

Practice Areas: Partner in Tax, Technology, Estate and succession planning, Energy, Mining, infrastructure and energy, Gaming and betting, Social security, China Desk, Japan Desk, Korea Desk, Latin America & Iberia Desk and Investment Funds.

Career: Celso has extensive experience in M&A, reorganizations, cross-border transactions, transfer pricing and general advisory. Solid background in corporate law. Accounting skills acquired in a leading accounting firm. In depth knowledge of administrative litigation. Continuously involved in several of the largest M&As, reorganizations and IPO's. His practice includes advisory on financial and insurance services, infrastructure, information technology, manufacturing and mining advisory.

Professional Memberships: Brazilian Bar Association (OAB) and International Bar Association (IBA).

COSTA ENGELBERG, Luciana

Machado Meyer, São Paulo – SP
55 11 3150 7426
lcosta@machadomeyer.com.br

Featured in Investment Funds (Brazil)

Practice Areas: Partner in Capital markets, M&A and private equity, Energy, Technology, ESG and impact businesses and Investment funds.

Career: Specialist in corporate law, mergers and acquisitions, private equity, and investment funds. Engelberg provides legal assistance in the structuring, review of terms and implementation of merger and acquisition transactions; in the structuring and implementation of investment funds; on corporate law and corporate restructuring operations and joint ventures; and in structured transactions and assets' purchase and sale. She has previous experience in the areas of knowledge of food and beverage, information technology, pharmaceutical, paper and cellulose,

services, agribusiness, printing, roadways, and logistics.

Professional Memberships: Brazilian Bar Association Instituto Brasileiro de Governança Corporativa (IBGC)

DA SILVA, Thiago José

Pinheiro Neto Advogados, São Paulo – SP
+55 11 2657 7045
tjsilva@pn.com.br

Featured in Venture Capital (Brazil)

Practice Areas: Corporate M&A; Private Equity; Venture Capital and Startups.

Career: Thiago José da Silva is a partner at Pinheiro Neto Advogados in the corporate practice, focused on M&A, private equity, venture capital, publicly-held companies and corporate disputes. Thiago has been with the firm since 2010, and has over 18 years of professional experience. Thiago has represented major private equity firms (Carlyle, Advent, SPX, among others) and venture capital players (Softbank, CapSur, for example), as well as several companies in cases of acquisition, investment or sale (such as Serasa, Vórtx, Ikesaki, Tok&Stok, among others). Thiago has also acted in several relevant corporate transactions and disputes involving publicly-held companies, in particular (i) the extensive corporate reorganization of the Cosan Group reviewed by independent committees, which culminated in the simplification of its corporate structure and the collapse of the off-shore parent company; and (ii) the dispute between controlling shareholders of Usiminas that lasted for more than 4 years, in which his master's thesis was tested and corroborated by the courts in favor of the client. International experience: Gibson, Dunn & Crutcher LLP, USA.
Personal: LL.M. in Corporate Governance from the Stanford Law School. Master's Degree in Law from the University of São Paulo (USP). Bachelor's Degree in Law from the Mackenzie Presbyterian University.

DA SILVA MEDRADO, Renê Guilherme

Pinheiro Neto Advogados, São Paulo – SP
+55 11 3247 8797
rmedrado@pn.com.br

Featured in International Trade (Brazil), Competition/Antitrust (Brazil)

Practice Areas: Arbitration and Mediation, International Trade and Customs, Competition.

Career: Renê G. S. Medrado counsels multinational corporations, domestic companies and trade associations on economic law matters, with a focus on international trade and competition. Acting since 1997 in international trade disputes, he represents several companies in anti-dumping, countervailing measures and safeguards investigations in Brazil and abroad. Renê has extensive experience in multi-jurisdictional investigations and public interest proceedings, and regularly represents clients before the Brazilian authorities with jurisdiction over financial and trade

matters (Industry and Trade, Treasury, Foreign Relations, Foreign Trade). He also advises companies on compliance with governmental measures instituted under the WTO rules, having also acted as panelist before the WTO dispute settlement body. Renê also works on topics related to the intersection between sustainability and international trade. Renê has also amassed extensive experience in competition law matters, having counseled and represented companies in high-stakes merger reviews before Brazilian competition regulator (CADE) and in cartel investigations, besides advising clients on competition aspects of their activities. He also helps companies devise the strategies for attaining successful merger clearances at CADE. Renê is a seasoned practitioner in arbitration and court litigation revolving around economic law matters, as well as in cartel damage claims and other competition disputes. He has served as an expert witness before the US courts. Renê is consistently ranked in Chambers, Who's Who Legal, Legal500, Análise Advocacia, Best Lawyers, among other leading ranking publications. In addition, he has a seat on the board of several professional trade associations and organizations. Presently, he is chair of IBRAC; a member of FIESP's Higher Foreign Trade Board; co-chair of IBA's International Trade Law Section; chair of Columbia Alumni Association Brazil; and head of the firm's DE&I committee.

Professional Memberships:

Brazilian Bar Association and New York Bar Association Instituto Brasileiro de Estudos de Concorrência, Consumo e Comércio Internacional (IBRAC): Chairman FIESP's Higher Foreign Trade Board; Member International Trade Law Section of the International Bar Association (IBA); Co-chair Columbia Alumni Association Brazil; Chairman

Personal: Doctor's Degree in International Law from the University of São Paulo (USP) LL.M. from Columbia University Executive MBA from the Instituto de Ensino e Pesquisa (Insper) Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) International experience: World Trade Organization and Sidley Austin LLP and Sidley Austin LLP, Washington, D.C.

DAMIÃO GONÇALVES, Eduardo

Mattos Filho, São Paulo – SP
55 11 3147 7608
eduardo.damiao@mattosfilho.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Contracts & Project Development; Litigation & Arbitration.

Career: Eduardo represents clients in domestic and international arbitration matters related to mergers and acquisitions, corporate disputes, infrastructure, and particularly in conflicts arising from construction agreements and public concessions. He also represents clients in complex litigation in the areas of environmental law, information technology, infrastructure, and arbitration-related disputes. Eduardo was a vice

president of the International Chamber of Commerce's (ICC) International Court of Arbitration from 2018 thru 2024, and has been a member of the International Council for International Arbitration's (ICCA) governing body since 2022. He was a founder and former president of the Brazilian Arbitration Committee, and remains a board member. Eduardo was also also a founder and a vice president of the Latin American Arbitration Association (ALARB) and a vice-president of the International Bar Association's (IBA) Arbitration Committee.

DANELON LEONHARDT, Roberta

Machado Meyer, São Paulo – SP
55 11 999378113
rdleonhardt@machadomeyer.com.br

Featured in Environmental, Social & Governance Risk (Brazil), Environment (Brazil)

Practice Areas: Head of the Environmental law practice and partner in Oil and gas, Mining, Crisis management, ESG and impact businesses and Human rights and business.

Career: Head of the Environmental Practice and Co-Head of the Crisis Management and ESG Multidisciplinary Teams, Roberta Danelon Leonhardt is a specialist in environmental law, with an outstanding track record in managing complex environmental crises due to her ability to compose multiple interests in negotiation processes. A large part of Roberta's work involves coordinating teams to provide environmental advice on matters dealing with the implementation of projects with polluting potential and the management of environmental liabilities, supporting investors and financial institutions in identifying and managing environmental risks, as well as working with environmental agencies and the Public Prosecutor's Office. Roberta has a renowned expertise in the Environmental Litigation due to her ability to persuasion skills and her solid background in environmental law.

Professional Memberships: Brazilian Bar Association (OAB) International Bar Association (IBA)

DE ALMEIDA PRADO, Maria Fernanda

Mattos Filho, São Paulo – SP
mfp Prado@mattosfilho.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate/M&A

Career: Maria Fernanda focuses on domestic and cross-border M&A involving listed and private companies and private equity funds. She also advises on general corporate matters, including corporate reorganizations and corporate regulatory matters. She has experience working with various industries and has been particularly active in the health and life sciences sectors. She is admitted to practice law in New York and has served as an associate at Mattos Filho's New York office.

DE CAMPOS FERREIRA, Eduardo
Machado Meyer, São Paulo – SP
+55 11 3150-7401

ferreira@machadomeyer.com.br

*Featured in Crisis Management (Brazil),
Environmental, Social & Governance Risk
(Brazil), Environment (Brazil)*

Practice Areas: Partner in Environmental, Mining, Energy, Litigation, Crisis management and ESG and impact businesses.

Career: Specialist in the environmental area, with a prominent practice in judicial and administrative litigations related to several topics of such subject. Furthermore, Ferreira has a solid experience in the area of consulting, providing strategic environmental assistance and consulting on critical issues in the area. His practice encompasses administrative and judicial proceedings related to environmental liability and before public bodies, environmental authorities, and the Prosecution Office. He further has an extensive experience in the provision of environmental assistance to clients in merger and acquisition transactions related to companies and estate assets. Acts directly in the negotiation of agreements and terms of commitment with government authorities and political ministers. Ferreira provides legal assistance to companies of several areas of knowledge, such as agribusiness, automotive, infrastructure, mining, steelmaking, and health. He wrote the book *Onus da prova na ação civil pública ambiental – Um olhar a partir dos direitos fundamentais* (Publishing company: Lumen Juris, 2019).

Professional Memberships: Brazilian Bar Association (OAB); International Bar Association (IBA).

DE MELO GOMES, Fernando
Dias Carneiro Advogados, São Paulo – SP
+551130872129

fmg@diascarneiro.com.br

Featured in Projects (Brazil)

Practice Areas: Project Finance Credit Operations Banking Law and Capital Markets Debt Restructuring and Insolvency Corporate, Mergers and Acquisitions

Career: Fernando has been working for more than 20 years with infrastructure projects of a variety of sectors in Brazil, with a strong practice representing sponsors, developers, financial institutions, investment funds, multilateral and export credit agencies and other domestic and foreign investors in structured and project financing transactions, including via local and international debt capital markets, as well as merger and acquisitions and debt restructurings. During the years of 2008 and 2009, Fernando was an international associate at Clifford Chance on the firm's corporate finance practice in New York, NY. Fernando holds a Master of Laws (LL.M.) from the University of Pennsylvania Carey Law School, a specialization in Corporate Law from Fundação Getúlio Vargas, and a Bachelor of Laws (LL.B.) from Faculdade Milton Campos.

Professional Memberships: Brazilian Bar Association

DE SANTIS, Natalia
Mattos Filho, Rio de Janeiro – RJ
55 (21) 3231 8212
Natalia.desantis@mattosfilho.com.br

Featured in Projects (Brazil)

Practice Areas: Electric Power; Energy Transition; Finance; Infrastructure & Energy; Oil & Gas; Project Finance; Shipping & Ports;

Career: Natalia has extensive experience in advising on financing and debt transactions, particularly within the infrastructure and energy sectors. Her clients include financial institutions, investment funds, and companies. Natalia previously worked as an international associate at Paul Hastings LLP in New York. She is an executive director of the Brazilian Bar Association – Rio de Janeiro Chapter's (OAB/RJ) Project Financing Committee and a member of Stanford Law School's Brazil Alumni Committee. Natalia has also been recognized by Chambers & Partners Global and Chambers & Partners Brazil for her work in project finance.

DE SOUZA PINTO, Alessandra
Machado Meyer, São Paulo – SP
55 11 3150 7093
asp@machadomeyer.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Partner in Corporate and Capital Markets.

Career: Specialist in capital market operations, both of variable and fixed income, and in the regulations applicable to publicly-held companies. Her work primarily concerns the initial public offering of companies and the maintenance of registration as publicly-held company, as well as stock and debentures issuance, stock acquisition public offering and legal assistance in operations concerning publicly held companies (mergers and acquisitions, corporate restructuring, transactions with related parties and holding of meetings). Also has previous experience in areas of knowledge such as aviation, telephony, metal, oil and gas, mining, energy, pharmaceutical, cement, and sanitation.

Professional Memberships: Admitted to Brazilian Bar Association.

DE TARSO MACHADO, Paulo
Machado Meyer, São Paulo – SP
ptmachado@machadomeyer.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Partner in Infrastructure and energy, M&A and private equity, Contracts and complex negotiations and Public and regulatory law.

Career: Machado is specialist in the regulation of the electricity sector and projects financing and structuring operations. His practice encompasses all the stages of infrastructure projects' development, specially the structuring, drafting and negotiation of financing contracts and contracts for engineering procurement and construction (EPC). He has previous experience in the areas of knowledge of energy, renewable

resources, motorway concessions, oil and gas, and agribusiness.

Professional Memberships: Brazilian Bar Association

DEL CASTILLO BARROSO KAS-TRUP, Thomaz
Machado Meyer, São Paulo – SP
+55 11 3150 7000
TKASTRUP@MACHADOMEYER.COM.BR

Featured in Insurance (Brazil)

Practice Areas: Partner in Banking, insurance and finance and M&A and private equity.

Career: Lawyer licensed in Brazil and with a Master's degree and experience as a foreign associate in the United States. Thomaz is a specialist and reference in insurance, reinsurance, healthcare, financial services, and M&A. He has been advising local and foreign players in these sectors in Brazil for more than 20 years on regulatory and corporate matters, especially transactions, including M&A (global, regional and local), joint ventures, bancassurance and insurance distribution contracts, purchase and sale of insurance portfolios, organization of greenfield carriers, specific purpose insurance carriers (SSPEs) and local reinsurers, issuance of insurance-linked securities (ILS/LRS), and all types of corporate reorganizations. He conducted and participated in the most significant transactions of this nature in Brazil in the last two decades and has authored several articles and publications on insurance and reinsurance law and regulation in Brazil and abroad.

Professional Memberships: Member of the International Insurance Law Association (AIDA) Member of the Insurance and Reinsurance Committee of the International Bar Association (IBA) Member of the Insurance and Reinsurance Committee of the British Chamber of Commerce and Industry in Brazil (BRITCHAM) Member of the Insurance and Reinsurance Committee of Instituto de Advogados de São Paulo (IASP) Member of the Columbia University Alumni Representative Committee (ARC)

DEL PINO, Antonio
Latham & Watkins LLP, New York
1-212-906-1851
antonio.delpino@law.com

Featured in Corporate/M&A (Latin America – International Counsel), Corporate/M&A (Brazil)

See under Corporate/M&A for profile.

DELMONDES GALVÃO, Darkson
Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP
+00 11 3089-6663
henrique@candidomartins.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate Law and Governance, Executive Compensation, Mergers & Acquisitions, Private Equity and Venture Capital.

Career: Darkson advises clients, including publicly-held companies, on local and cross-border mergers and acquisitions, asset sales, joint ventures, and other corporate transactions across

various sectors. His multifaceted and multidisciplinary approach ensures precise and innovative solutions. He was an international associate at a renowned New York law firm from 2010 to 2011.

Personal: Bachelor of Laws (LL.B.) – University of São Paulo (USP) Master of Laws (LL.M.) – University of Chicago Law School

DIAS DE SOUZA, Hamilton
Dias de Souza, São Paulo – SP
00 55 11 30694277
hamilton.souza@dsa.com.br

Featured in Tax (Brazil)

Practice Areas: Public law, especially tax and administrative law.

Career: Founder and Senior Partner of Dias de Souza Advogados since 1967.

Professional Memberships: Counselor of the following bodies: (I) Lawyers Institute of São Paulo; (II) Federation of Industries of São Paulo State (FIESP); (III) CAEFT – Board of Advanced Studies in Finance and Taxation. Member of the following bodies: (I) Advisory Board of ETCO – Brazilian Institute for Ethical Competition; (II) Academy of Law in São Paulo; (III) Brazilian Academy of Tax Law. Former Chairman and current member of the International Academy of Law and Economics.

Publications: Author of the book "Importing Tax Structure on National Tax Code" (Estrutura do Imposto de Importação no Código Tributário Nacional) and several articles published in specialized books and magazines, including "International Treaties: WTO and MERCOSUR" (Tratados Internacionais: OMC e MERCOSUL), granted best article in tax law (1997).

Personal: LL.B Degree from the University of São Paulo (USP), 1966. Expert in tax and finance and LL.M. degree in Economics and Financial Law from the University of São Paulo (USP)

DOIN VIEIRA, Maria Eugênia
Machado Meyer, São Paulo – SP
55 11 3150-7475
mevieira@machadomeyer.com.br

Featured in Tax (Brazil)

Practice Areas: Partner in Tax, Telecommunications, Technology, Energy and Social security.

Career: Maria Eugênia mostly focuses in tax litigation, drafting procedural strategies and engaging in judicial and administrative discussions involving deficiency notices, administrative collections, compensations, tax credits, tax benefits, fees and public prices. In addition to direct and indirect taxes litigation, her practice encompasses social security matters, with experience in both litigation and consultancy regarding social security and third parties contributions. Maria Eugênia provides legal assistance to clients in the knowledge of commerce, industries, agribusiness, energy, telecommunications, and pharmaceutical industries.

Professional Memberships: Brazilian Bar Association

DRUMMOND TRINDADE, Adriano
Mattos Filho, São Paulo – SP
+5561 3218 6098
adriano.trindade@mattosfilho.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Mining; Infrastructure and energy; Contracts & Project Development; Project Finance; Energy Transition

Career: Adriano specializes in mineral policy and mining sector regulations, with significant domestic and international experience. He works with the mining sector, focusing on project development, contracts, mergers and acquisitions, financing, and ESG factors linked to mining. Based in Brasília, Adriano monitors legal issues involving regulatory agencies in the sector, such as the National Mining Agency (ANM). He is a professor at the University of Brasília (UnB) and also teaches courses on Mineral Law and Policy at other Brazilian and foreign institutions.

DUCLOS, Nicole
Covington & Burling LLP, New York
(+1) 212 841 1135
nduclos@cov.com

Featured in International Arbitration (Brazil), Arbitration (International) (Latin America – International Counsel), International Arbitration (USA)

See under Arbitration & Public International Law for profile.

DUTRA NUNES, Ricardo
Lefosse Advogados, São Paulo – SP
Featured in Intellectual Property (Brazil)

Practice Areas: Intellectual Property and Dispute Resolution

Career: Ricardo Nunes is a partner in Lefosse's Intellectual Property and Dispute Resolution practices. Lawyer in Brazil and in the State of New York (New York State Bar Association). He has almost two decades of experience in complex intellectual property litigation, such as trademarks, patents, trade secrets and unfair competition. He has acted in legal disputes involving different technological areas, including chemistry, pharmaceuticals and biotechnology, as well as telecommunications, software, electronics, oil & gas and mechanics. He teaches post-graduate courses in Intellectual Property at PUC-Rio. Vice-chair of the Latin American Practice Committee at the Intellectual Property Owners Association. Global Fellow in the Federal Circuit Bar Association.

ESTEVES DE SOUZA, Ana Karina
Machado Meyer, São Paulo – SP
55 11 3150 7702
anakarinassouza@machadomeyer.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Partner in Infrastructure and energy, Public and regulatory law, M&A and private equity, Life sciences and healthcare, Oil and gas, Energy, China desk, India desk, Japan desk, Korea desk, Southeast Asia desk, Latin America & Iberia desk.

Career: Souza is specialist in Infrastructure and Energy, with focus in

projects and transactions involving private investment in regulated sectors, including concessions and privatizations, administrative and regulatory law and project finance. A large part of Souza's work encompasses providing clients with legal assistance on investment opportunities in the regulated sectors, structuring and developing projects, providing assistance on biddings and regulated sectors acquisitions, as well as general support regarding infrastructure projects. Souza has previous experience in the provision of legal assistance to clients of several areas of knowledge, such as energy, oil and natural gas, mining, transports, sanitation and pharmaceutical.

Professional Memberships:

Admitted to Brazilian Bar Association, International Bar Association, New York State Bar, Brazil Lawyers Association and Brazilian Institute for Energy Law.

EXPOSTO JR, Marcos Antonio Tadeu
BMA – Barbosa, Müssnich, Aragão, São Paulo – SP
+55 11 2179 5328
maj@bmalaw.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition Law

Career: Marcos Exposto is a partner in the Competition practice area. He has extensive experience in handling merger review proceedings before CADE, Brazil's antitrust authority, for both domestic and cross-border deals, as well as multi-jurisdictional merger control proceedings. Marcos has also done much work in anticompetitive conduct matters, such as cartel investigations, unilateral conduct investigations, and negotiations for administrative settlements. He also has solid experience in the creation and implementation of antitrust compliance programs. He has participated in some of the most important merger reviews and cartel investigations in Brazil, including major acquisitions in the health, food and finance industries. He has worked as a visiting foreign attorney with Jones Day, New York (2012-2013). Marcos is a member of the BMA Diversity Committee.

FARO, Alberto
Machado Meyer, São Paulo – SP
+55 (11) 3150-7155
afaro@machadomeyer.com.br

Featured in Projects (Brazil)

Practice Areas: Partner in Infrastructure and energy, Capital markets, Financial services and ESG and impact businesses.

Career: Specialist in local and cross border projects financings, financial structured transactions and construction contracts, provides legal assistance in structuring, negotiating and reviewing terms in the implementation of financing operations through all the stages and on the various adopted structures. Can assist both the project company and its shareholders or financiers, and has great experience with local and international financiers, commercial banks, investment funds, construction companies, investors,

multilateral and development agencies. Has previous experience in projects and financings in areas of knowledge such as electrical energy, mining, highways, oil and gas, sanitation, aviation, logistics and railways.

Professional Memberships: Member of INFRA 2038 Committee Member of the Infrastructure Committee at IBRADEMP Member of the Financing Committee at ABDIB Member of the Legal Committee of GRI Club Member of Brazilian Bar Association (OAB) Member of International Bar Association (IBA)

FENWICK, David
Proskauer Rose, São Paulo – SP
55 11 3045-1250
dfenwick@proskauer.com

Featured in Banking & Finance (Brazil)

Practice Areas: David Fenwick is a partner in Proskauer's Latin America Group, where he focuses on international finance and other cross-border matters. David represents underwriters, issuers and credit enhancers on international debt, securitization, equity and equity-related offerings, arrangers and borrowers on international loan facilities and infrastructure finance projects, and debtors and creditors on balance sheet management and debt restructuring transactions. In addition, he represents international investors in their Latin American transactions and Brazilian investors in their transactions abroad. He acted as lead advisor to BNDES, the Brazilian development bank, on its U.S.\$1 billion Mandatory Exchange Offer, named "Deal of the Year" for 2008 in several categories by various international finance and legal publications.

FERES, Felipe
Mattos Filho, Rio de Janeiro – RJ
+ 55 21 3231 8126
fferes@mattosfilho.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Administrative Law; Electric Power; Energy Transition; Infrastructure & Energy; Oil and Gas.

Career: Felipe advises clients on M&A transactions and projects in the petroleum, natural gas, biofuels and electric power industries. He specializes in transactional, contractual and regulatory work covering all segments of these industries. Felipe previously worked as a foreign lawyer at DLA Piper LLP in the United States and is a New York State Bar Association member, allowing him to practice in New York. He has been chairman of the Petroleum, Natural Gas and Biofuels Commission of the Brazilian Bar Association's Rio de Janeiro chapter (OAB-RJ) since 2019, and was recently reappointed to serve until 2024.

FERNANDES MOREIRA, Thiago
Mattos Filho, Rio de Janeiro – RJ
+55 21 3231 8115
thiago.moreira@mattosfilho.com.br

Featured in Projects (Brazil)

Practice Areas: Contracts & Project Development; Electric Power; Energy Transition; Infrastructure & Energy; Oil and Gas; Project Finance

Career: Thiago focuses on construction and complex contracts, including onshore and offshore contracts, equipment supply contracts, contracts typical of the oil and gas industry (e.g., charter agreements, O&M agreements, FPSOs, DPU's and platform construction contracts, and gas supply contracts), take or pay contracts related to inputs and commodities, contracts related to the hotel industry (e.g., hotel construction, built-to-suit, hotel management and franchising contracts), as well as project development and infrastructure-related transactions. His experience includes advice to constructors and contractors on preparation, negotiation, pre-litigation and arbitration matters involving complex contracts. He has substantial experience in sectors such as energy, ports, airports, subways, railways, shipbuilding, and oil and gas. Prior to joining Mattos Filho, Thiago worked for the Inter-American Investment Corporation (IDB Group) in Washington, D.C. He is a member of the Society of Construction Law of London and Director of the Institute of Construction Law (IBIDIC).

FERREIRA ANTUNES, Henrique
Mattos Filho, São Paulo – SP
+55 11 3147 2767
henrique.antunes@mattosfilho.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Capital Markets; ESG

Career: Henrique advises domestic and foreign companies, financial institutions, and investors on a wide range of capital market and corporate matters. He applies his expertise to structuring and executing initial and follow-on public offerings of shares and certificates of deposit representing shares (IPOs and Follow-ons) in Brazil and abroad, as well as public tender offers for acquisition of shares. Henrique assists publicly-held companies with regulatory and self-regulatory issues, especially those related to Brazilian Securities and Exchange Commission (CVM) and the Brazilian stock exchange, B3 S.A. – Bolsa, Brasil, Balcão. He also focuses on ESG matters – particularly in relation to corporate governance – including related disclosure matters and specialized ratings/rankings. Henrique previously worked as an international lawyer at Milbank LLP in New York.

FERREIRA MATION, Gisela
Machado Meyer, São Paulo – SP
+55 (21) 3572-3024
gfm@machadomeyer.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Partner in Litigation, Arbitration and Crisis Management.

Career: Gisela is a specialist in the prevention and resolution of disputes before arbitral tribunals and state courts. She has extensive experience in cross-border disputes and has acted before the main Brazilian and international arbitral institutions. She represents clients in complex conflicts related to contract, corporate and civil liability law. Her practice also encompasses insolvency proceedings and debt restructuring. Her clients include

Brazilian and foreign companies from several industry sectors, including oil and gas, energy and construction.

Professional Memberships: Brazilian Bar Association New York Bar Association Comitê Brasileiro de Arbitragem (CBAR) Young International Arbitration Group (YIAG) ICDR Young & International American Society of International Law International Bar Association

FERREIRA SILVA, Caio

Pinheiro Neto Advogados, São Paulo – SP

+55 11 3247 8756

csilva@pn.com.br

Featured in Investment Funds (Brazil)

Practice Areas: Banking and Financial Regulation, Capital Markets, Investment Funds and Structured Transactions

Career: Caio Ferreira Silva has engaged in the structured finance practice since 2001. Caio has extensive experience in structuring a wide array of domestic and cross-border transactions involving investment funds (FIPs, FIDCs, FILs and ETFs), including the establishment and funding of investment funds and vehicles, corporate finance and project finance transactions, M&A deals, and private equity and venture capital investments involving funds or similar structures. He also serves as counsel on regulatory and other matters to a whole gamut of investors in Brazil and abroad, whether regulated or not. Caio is regarded as a trusted advisor to clients for complex and innovative investment fund transactions spanning various asset classes and industries, including financial services, internet, technology and innovation, infrastructure, government procurement, real estate, private clients and distressed assets.

Personal: LL.M. in Corporate Law from the Harvard University Master's Degree in International Law from the São Paulo University (USP) Specialization Degree (Certificate) in Corporate Law (Corporate and Tax Administration) from the São Paulo University (USP) Bachelor's Degree in Law from the São Paulo University (USP) International Experience: Simpson Thacher & Bartlett LLP, USA

FIGUEIREDO NASCIMENTO, Rodrigo

Mattos Filho, São Paulo – SP

55 11 3147 7629

rodrigo@mattosfilho.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate/M&A

Career: Rodrigo has advised domestic and foreign companies for more than 25 years in corporate and M&A matters involving strategic transactions, private equity, joint ventures, divestitures, and corporate restructurings.

FITTIPALDI, Silvia

Cleary Gottlieb Steen & Hamilton LLP, São Paulo – SP

sfittipaldi@cgsh.com

Featured in Capital Markets (Brazil)

Practice Areas: Silvia's practice focuses on corporate and financial transactions, including securities offerings, liability management transactions,

debt financings, restructurings and cross-border M&A, with an emphasis on Latin America, and a special focus on Brazil. Silvia has represented corporate and institutional issuers, major international investment banks, and other market participants in a broad range of transactions. In addition to her transactional practice, she regularly advises clients on compliance with U.S. securities laws, including periodic reporting obligations.

Career: Joined the firm in 2017. LL.M., Columbia Law School; Master of Laws, Universidade de São Paulo; Bachelor of Laws, Universidade de São Paulo. Native Portuguese speaker.

Professional Memberships: Member of the Bar of the State of New York and São Paulo.

FIUSA, Vanessa

Mattos Filho, São Paulo – SP

+55 11 3147 2834

vanessa.fiusa@mattosfilho.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Capital Markets

Career: Vanessa represents companies, financial institutions and investors on a wide range of capital markets transactions and corporate matters. Her experience includes public and private offerings of equity and debt securities in Brazil and abroad, as well as corporate transactions involving public companies. She also counsels public companies on regulatory, self-regulatory and corporate governance matters. Vanessa's international experience includes working as an international associate at the New York office of Simpson Thacher & Bartlett LLP, and as an intern at the Securities and Exchange Commission (SEC) in the United States.

FLESCH, Esther Miriam

Cescon, Barriue, Flesch & Barreto Advogados, São Paulo – SP

+11 5502 1212

emf@miguelneto.com.br

Featured in Compliance (Brazil)

Practice Areas: Compliance and Investigations, Life Sciences and Technology and Innovation.

Career: With over 30 years of experience in corporate law, Esther is recognized as a reference in Compliance and Investigations in Brazil – where she is a pioneer of the practice – and on the international scene. She has specialized practice and transactional expertise in strategic matters, with a special focus on the Life Sciences and Technology sectors. She has participated in the largest leniency agreements involving Brazilian companies both in the domestic market and in the United States. She works in preventive compliance, providing strategic advice to large national and multinational companies. She has extensive experience in advising boards of directors and companies in situations of corporate crisis.

Personal: Bachelor of Laws (LL.B.) – Universidade de São Paulo Master of Laws (LL.M.) – University of Michigan Law Doctor of Laws (LL.D.) – Universidade de São Paulo

FLESCH, Marcos Rafael

Cescon, Barriue, Flesch & Barreto Advogados, São Paulo – SP

55 (11) 3089-6500

marcos.flesch@cesconbarriue.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate Law and Governance, Mergers and Acquisitions, Private Equity and Venture Capital

Career: Marcos represents clients from several industries, in local and cross-border mergers and acquisitions transactions, asset sales, joint ventures, restructurings and other corporate transactions. He specializes in corporate governance matters, regularly representing companies, shareholders, boards of directors, management, and special committees on a variety of topics.

Professional Memberships:

Member of the New York State Bar Association Chairman of the Comissão das Sociedades de Advogados (OAB-SP)

Personal: Bachelor of Laws (LL.B.)

– Universidade de São Paulo (USP) Master of Laws (LL.M.) – Cornell University Law School

FONSECA ZUCCOLO, Renata

Mattos Filho, São Paulo – SP

55 11 3147 7767

renata.zuccolo@mattosfilho.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Antitrust; Corporate Investigations; Entertainment Law;

Career: Renata's practice focuses on complex competition issues, including mergers linked to both domestic and international transactions, administrative investigations, court proceedings, audits and general counseling on competition related matters. She also works with developing and implementing competition compliance programs and advises clients in trade defense cases. Renata is the merger coordinator at the Competition Committee of the Brazilian Institute for the Study of Competition, Consumer Affairs and International Trade (Ibrac) and a member of the Mergers Working Group at the International Bar Association (IBA).

FRADE, Eduardo

Mattos Filho, São Paulo – SP

eduardo.frade@mattosfilho.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Antitrust; Corporate Investigations

Career: Eduardo advises clients on a wide range of competition and regulatory matters, including mergers, cartels, leniency, abuse of dominant position, compliance, advocacy, and general competition law consulting. His work in various government agencies (such as the Ministry of Planning and the Civil Aviation Office) has been widely recognized, as well as his leadership in his ten years at the Administrative Council for Economic Defense (Cade), where he played a pivotal role in restructuring Brazil's antitrust agency and implementing the New Competition Law in 2012, as both a Deputy General Superintendent and General Superintendent. Considered one of the world's leading competition lawyers by various

legal publications, Global Competition Review named Eduardo one of the top 40 competition lawyers under 40 worldwide in its 2020 "40 under 40" issue. He is a member of the International Cartel Task Force of the American Bar Association – Antitrust Section and has worked as a consultant for the Inter-American Development Bank (IDB) and the Organization for Economic Cooperation and Development (OECD). He was a guest professor at the FGV Law Program, and is also the author of numerous books and articles on competition law.

FRANCO, Julia

Cescon, Barriue, Flesch & Barreto Advogados, São Paulo – SP

Featured in Investment Funds (Brazil)

Practice Areas: Capital Markets, Corporate Law & Governance, ESG & Impact, Investment Funds, Mergers and Acquisitions (M&A), Private Equity and Venture Capital.

Career: Julia is a partner in Corporate Law and Securities Regulation practices. She has substantial experience advising market participants in various securities regulation matters, representing such participants in administrative litigation procedures involving the Brazilian Securities and Exchange Commission (CVM), the Appeals Council of the Brazilian Financial System (CRS-FN), self-regulatory organizations, and well as structuring innovative capital markets' transactions and business models which depend on interaction with the regulator.

Professional Memberships: Member of the Capital Markets Commission of the OAB-RJ. Member of the Special Capital Markets Commission of the Federal Council of the OAB. Advisor of the Rio Endowment

Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica do Rio de Janeiro (PUC/RJ) Executive MBA in Finance – IBMEC

FREIRE, André Luiz

Mattos Filho, São Paulo – SP

andre.freire@mattosfilho.com.br

Featured in Public Law (Brazil)

Practice Areas: Administrative Law; Infrastructure & Energy; Shipping & Ports; Litigation & Arbitration

Career: André Luiz advises in our Infrastructure & Energy and Project Finance practices, with a particular focus on administrative law. As an expert in this area, he assists clients with structuring public concessions, public-private partnerships (PPPs), expression of interest procedures, public bids and auctions, administrative proceedings before regulatory agencies and in cases involving audit courts and the Court of Audit of the Federal Government (TCU). André Luiz acts on behalf of construction companies, infrastructure investment funds, public service and construction work concessionaires and transportation, roadway, railroad, port and airport logistics, as well as sanitation, metallurgy and mining, base industry and asset management. A professor in the General Theory of Law Department at Pontifícia Universidade Católica de

São Paulo (PUC-SP), André Luiz is a member of the Advisory Board of the Brazilian Institute of Administrative Law (IBDA), president of the São Paulo Institute of Administrative Law (IDAP), and a member of the Brazilian Institute of Legal Infrastructure Studies (IBEJI).

FURTADO FARIA, Luis Cláudio
Pinheiro Neto Advogados, São Paulo – SP
+55 21 2506 1666
lcfaria@pn.com.br

Featured in Shipping (Brazil)

Practice Areas: Corporate & Commercial Litigation, Maritime Law, Arbitration & Mediation.

Career: Luis Cláudio Furtado Faria practices in civil litigation and arbitration, boasting extensive experience and expertise in contractual, commercial, corporate and civil liability disputes. Luis Cláudio represents domestic and international clients across various matters and industries spanning from oil and gas, energy, maritime, port and logistics to finance, independent auditing, telecommunications and infrastructure. He is also a professor at the Rio de Janeiro State School of Magistrates (EMERJ) and was a member of the ICC's Brazilian Arbitration Committee. He was a visiting lawyer in the shipping area at Reed Smith LLP (London, 2011) and in the arbitration area at Herbert Smith (London, 2011).

Personal: LL.M. in International Commercial and Corporate Law from Queen Mary University of London Master's Degree in Civil Law from the University of the State of Rio de Janeiro (UERJ) Specialization Degree (Certificate) in Law from the University of the State of Rio de Janeiro (UERJ) Bachelor's Degree in Law from the University of the State of Rio de Janeiro (UERJ) International experience: Reed Smith LLP – UK, Herbert Smith Freehills – UK, and International Chamber of Commerce (ICC) – Paris

GAILLARD, Ricardo
Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP
+55 11 3089 6648
ricardo.gaillard@cesconbarrieu.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition and Antitrust

Career: Represents companies and clients in concentration acts and investigations on breaches of the Brazilian competition law, including cartel conduct and execution of leniency agreements with the Administrative Council for Economic Defense (CADE). Ricardo has experience in complex concentration acts and negotiating agreements with CADE. He has expertise in the pharmaceutical, industrial, financial, technology, and retail sectors. He was an international associate at one of Washington DC's most global prestigious firms, from 2011 to 2012.

Professional Memberships: Board Member of the IBRAC (Instituto Brasileiro de Estudos de Concorrência, Consumo e Comércio Internacional)

Host of "Vantagem Auferida", a Competition podcast

Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica de São Paulo (PUC) Specialist in Corporate Law – Instituto Brasileiro de Mercado de Capitais (IBMEC)

GALVÃO, Camila
Machado Meyer, São Paulo – SP
55 11 3150 7681
canderi@machadomeyer.com.br

Featured in Tax (Brazil)

Practice Areas: Partner in Tax and Foreign trade and customs duty.

Career: Galvão is specialist in the administrative disputes and consultancy area, and has sound legal background and extensive experience in the settlement of highly complex tax issues and in the conduction of strategic administrative proceedings. She is recognized for her objective practice, with focus on the client and the business, as well as in the obtaining of strategic results in the transactions and proceedings in which she engages. She is a frequent lecturer in events in Brazil and abroad. Galvão has previous experience in the areas of knowledge of energy, oil and gas, electronics, cosmetics and beverage.

Professional Memberships: Admitted to the Brazilian Bar Association. Member of the International Bar Association (IBA).

GAMA AMARAL, Cassio
Machado Meyer, São Paulo – SP
55 11 98700-1971
camaral@machadomeyer.com.br

Featured in Insurance (Brazil)

Practice Areas: Partner in Banking, Insurance and finance, Litigation and Social security.

Career: Lawyer licensed in Brazil, England, Wales and Portugal. Specialist and reference in the insurance, reinsurance, health, financial services and pension funds industries. Cassio provides cross-sectional advice to stakeholders involved with these sectors in the most diverse transactions (M&A, bancassurance, provision of guarantees, financing, distribution contracts, etc.), as well as regulatory matters, claims and litigation. He also actively contributes to developing research projects and partnerships between the market and the government with academia. Author of several publications on insurance and reinsurance law in Brazil and abroad.

Professional Memberships: Brazilian Bar Association (OAB), São Paulo, Brasília and Rio de Janeiro Sections, Portuguese Bar Association, The Law Society and Solicitors Regulation Authority, Founding member of the Executive and Advisory Committees of Instituto de Inovação em Seguros e Resseguros (IISR) at Fundação Getúlio Vargas, Member of the International Insurance Law Association (AIDA), Member of the Insurance and Reinsurance Committee of Instituto de Advogados de São Paulo (IASP).

GARDINI DE ANDRADE, Ricardo
DLA Piper Weiss-Tessbach, Vienna
43 1 531781770
ricardo.gardini@dlapiper.com

Featured in Dispute Resolution (Brazil)

Career: Please see <https://www.dlapiper.com/en-at/people/g/gardini-de-andrade-ricardo> for further information.

GAZINEU DE AZEVEDO, Carlos Eduardo
Pinheiro Neto Advogados, São Paulo – SP
(55 11) 3247 8731
ceazevedo@pn.com.br

Featured in Insurance (Brazil)

Practice Areas: Insurance and Reinsurance, Venture Capital and Startups.

Career: Carlos acts in the insurance and reinsurance area, with an emphasis on M&A deals, contracts and structuring of insurance distribution platforms, being responsible for coordinating the firm's acceleration program for insurtechs. A member of the firm's corporate practice area since 2001.

Personal: LL.M. from the University of Chicago. Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP). International experience: Kirkland & Ellis LLP, USA.

GIRÁLDEZ, Juan G
Cleary Gottlieb Steen & Hamilton LLP, São Paulo – SP
(55) 11 2196 7202
jgiralde@cgsh.com

Featured in Capital Markets (Latin America – International Counsel), Corporate/M&A (Latin America – International Counsel), Capital Markets (Brazil), Corporate/M&A (Brazil)

See under Corporate/M&A for profile.

GIUSTI, Gilberto
Pinheiro Neto Advogados, São Paulo – SP
+55 11 3247-8558
ggiusti@pn.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Arbitration & Mediation, Corporate and Commercial Litigation, Real Estate and Construction Law.

Career: Gilberto Giusti heads the firm's Litigation and Arbitration practices. Gilberto has been dedicated to arbitration and other out-of-court methods of dispute resolution, and has actively participated as attorney in arbitrations in Brazil and abroad.

Personal: LL.M. from the University of California, Berkeley Bachelor's Degree in Law from the University of São Paulo (USP) International experience: Cleary Gottlieb Steen & Hamilton LLP, USA.

GOLDBERG, Camila
BMA – Barbosa, Müssnich, Aragão, Rio de Janeiro – RJ
0055 21 3824-1079
cgc@bmalaw.com.br

Featured in Environmental, Social & Governance Risk (Brazil), Banking & Finance (Brazil), Capital Markets (Brazil)

Practice Areas: Finance and Capital Markets ESG Crisis Management Banks and Financial Services Mineral and Metals Industry

Career: Camila Goldberg is a partner in BMA's Corporate and Capital Markets practice area since 2007. She has extensive experience acting for national and international companies, including financial institutions, in public and private offerings and other equity transactions, as well as in structured financing, debt restructuring and project finance transactions. Camila also acts in M&A transactions, with both domestic and extensive cross-border M&A experience and has solid experience in "Crisis Management" situations. Camila was a member of BMA's Executive Committee from 2012 to 2019 and is now a comanager of the firm, being responsible for BMA's Marketing and Business Development activities in addition to her law practice. Camila has lectured in Banking Law at Fundação Getúlio Vargas (FGV) Law School and IBMEC. She has also published several articles on securities law.

GOSSN BARRETO, Alexandre
Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP
(+55 11) 97619-4855
alexandre.barreto@cesconbarrieu.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Banking and Finance, Capital Markets and Restructuring and Insolvency.

Career: Since March 2023, he has held the Managing Partner position and is responsible for the firm's strategic management. He advises banks, financial institutions, investment and private equity funds, as well as public and private companies across various sectors of the economy. Additionally, he specializes in investors in public equity offerings, debenture and bond issuances, public tender offers, structured and project financing, securitization, mergers and acquisitions, asset sales, and joint ventures.

Personal: Bachelor of Laws (LL.B.) – Universidade de São Paulo (USP) Master of Laws in Bank Law and Financial Services (LL.M.) – Boston University Law School

GRAU NETO, Werner
Pinheiro Neto Advogados, São Paulo – SP
+55 11 99399-0044
wgrau@pn.com.br

Featured in Environmental, Social & Governance Risk (Brazil), Environment (Brazil)

Practice Areas: Environment, ESG, Climate Change and Sustainability.

Career: Werner Grau Neto serves domestic and international clients ranging from private companies to multilateral and development entities, among other supranational bodies, in advisory and litigation matters. Werner concentrates his practice in environmental law, climate change, and ESG, both domestically and internationally, as well as national civil and constitutional law, with an emphasis on advisory and litigation matters involving a wide range of topics, including government relations, brand risks, image and reputational risks, crisis management, civil inquiries,

and litigation related to licensing, environmental impacts and damages, large accidents with implications for the environment and indigenous peoples, traditional communities and other vulnerable groups. He also acts in the advisory and litigation spheres on issues related to climate change, ranging from consultancy to multilateral entities and governments in the formulation and examination of legal frameworks to disputes involving the climate issue. His most active areas of practice are mining and energy, forestry/agribusiness, and financial sectors.

Personal: Doctor's Degree in Law from the University of São Paulo (USP) Extension Course from the Fundação Instituto de Administração (FIA) Master's Degree in Law from the University of São Paulo (USP) Specialisation in Environmental Law from the University of São Paulo (USP) Bachelor's Degree in Law from the University of São Paulo (USP)

GRION, Renato Stephan

Pinheiro Neto Advogados, São Paulo – SP
55 11 3247 8965
rgrión@pn.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Arbitration and Mediation, International Trade and Customs, Corporate and Commercial Litigation, Venture Capital and Startups.

Career: Renato Stephan Grion is a lawyer educated and trained in Brazil, USA and France, and has broad experience in commercial arbitration and ADR. Renato is a former assistant counsel at the Secretariat of the ICC International Court of Arbitration in Paris. He specializes in commercial arbitration and related court litigation and acts as counsel in a variety of commercial arbitration cases under leading institutional rules in Brazil and abroad. He has broad experience acting as counsel in proceedings for the recognition of foreign arbitration awards in Brazil. He also acts in mediations. He participated in the Task Force on the Revision of the ICC Rules of Arbitration (2012 version).

Personal: LL.M. in Law from Université René Descartes – Paris V Specialization Degree (Certificate) in Business Administration from the Northwestern University Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) International experience: Pillsbury Winthrop Shaw Pittman LLP, EUA

GUATIMOSIM CARNEIRO, Adriano

Mattos Filho, São Paulo – SP
55.11.2179.5252
adriano.carneiro@mattosfilho.com.br

Featured in Insurance (Brazil)

Practice Areas: Insurance, Reinsurance & Private Pensions;

Career: As a specialist in transactions within the insurance sector (including M&A, bancassurance, and other forms of insurance distribution), Adriano works on large-scale transactions involving publicly-held companies, as well as middle-market and startup transactions. Adriano has over 15 years' experience advising key market players,

including insurance and reinsurance companies, insurance and benefits brokers, and handling insurance-related issues in infrastructure projects. He also consults on corporate and regulatory matters and interacts with local regulatory agencies.

GUNZBURGER, Daniel

Tauil & Chequer Advogados in association with Mayer Brown, Rio de Janeiro – RJ

Featured in Corporate/M&A (Brazil)

Practice Areas: Infrastructure, Corporate and M&A

Career: Daniel Gunzburger is a partner in the Infrastructure and Corporate & Securities practices of Tauil & Chequer Advogados in association with Mayer Brown based in the São Paulo office. Daniel focuses primarily on high-end mergers and acquisitions as well as the formation of joint ventures and strategic alliances, with a robust track record advising key clients from the infrastructure, chemical and agribusiness industries. His practice also focuses on the new Brazilian ports legal framework as well as issues related to power and renewable energy. He routinely assists with infrastructure and greenfield construction projects, providing front-end counsel on project documentation and dispute management to minimize risks arising from construction and engineering projects. He has extensive experience advising on construction contracts—including EPC and alliance deals—and on financing structures. Daniel also regularly provides assistance on the analysis of funds and certain capital markets projects.

HATANAKA, Alex

Mattos Filho, São Paulo – SP
55 11 3147 4656
alex.hatanaka@mattosfilho.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Litigation & Arbitration; Restructuring & Insolvency;

Career: With extensive experience in commercial and civil litigation, Alex specializes in disputes related to financial and capital markets. He represents financial institutions, funds and multinationals, particularly in cross-border and complex commercial litigation, insolvency-related litigation, restructurings and class actions. Alex also assists with administrative proceedings before the Brazilian Securities Commission (CVM) and the Central Bank of Brazil. Prior to joining Mattos Filho, Alex served for nearly a decade in senior positions at Bank of America Merrill Lynch and Goldman Sachs, where he worked with judicial and regulatory disputes and made decisions regarding transactions. He has previously worked at Sidley Austin's New York office and at Peters and Peters in London. Alex is a member of the Turnaround Management Association (TMA) and the INSOL International and Banking Law Commission of the Brazilian Bar Association (OAB) – São Paulo Section.

HENNE, Diana

Machado Meyer, São Paulo – SP
11 3150-7481
dhenne@machadomeyer.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Partner in Corporate, M&A and private equity, Contracts and complex negotiations, Technology and ESG and Impact Businesses.

Career: Henne is specialist in merger and acquisition transactions, incorporation of joint ventures among the largest national and international companies and in matters involving corporate law. Her practice encompasses the provision of legal assistance in structuring, negotiating and implementing M&A transactions, as well as legal assistance to international clients engaging in activities in Brazil. Henne has previous experience in areas of knowledge such as education, pharmaceutical industry, services, and retail.

Professional Memberships: Brazilian Bar Association

HERSCOVICI, Ronald

Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP
+55 11 3089 6506
ronal.herscovici@cesconbarrieu.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate Law and Governance, Mergers & Acquisitions, Private Equity and Venture Capital

Career: Ronald advises publicly traded corporations, multinationals, investment funds and private equity firms, technology companies, major financial services conglomerates. He specializes in investors on a wide range of transactions including mergers, acquisitions, asset sales, joint ventures, acquisition financings, tender offers and other complex corporate governance matters, including internal investigations.

Personal: Bachelor of Laws (LL.B.) – Universidade de São Paulo (USP) Master of Laws (LL.M.) – Cornell University Law School

HOMEM DE MELLO, José Luiz

Pinheiro Neto Advogados, São Paulo – SP
(55 11) 9 8504 2525
jhmello@pn.com.br

Featured in Banking & Finance (Brazil)

Practice Areas: Banking and Financial Regulation, Corporate M&A, Capital Markets.

Career: José Luiz Homem de Mello has been a partner at Pinheiro Neto Advogados since 2005. He is specialized in corporate finance, including financing transactions, regulatory matters, capital markets and M&A, and advises regularly many financial institutions and fintechs. José Luiz participates in the main transactions, IPOs, fund raising, and projects of the financial services industry, advising domestic and international clients in new products, fintech solutions, payments, asset management, subordinate and hybrid instruments, virtual assets and tokenization, as well as joint ventures and corporate reorganizations. He is a member of the Corporate Governance Committee on

Financial Institutions of IBGC (Brazilian Institute of Corporate Governance), coordinates the alumni association of the University of Chicago and is a coordinator of the corporate and capital markets chapter of IBRADEMP (Brazilian Institute of Corporate Law).

Professional Memberships:

Brazilian Bar Association and NY State Bar Association Brazilian Institute of Corporate Governance (IBGC): Member of the Financial Institutions Governance Committee. Brazilian Institute of Corporate Law (IBRADEMP): Coordinator of the corporate and capital markets chapter

Personal: LL.M. from University of Chicago Executive MBA in Finance from the Instituto de Ensino e Pesquisa (Insper) Bachelor's Degree in Business Administration from the Getúlio Vargas Foundation (FGV) Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) International experience: Sullivan & Cromwell LLP, USA.

HONDA, Joyce

Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP
11985556604
joyce.honda@cesconbarrieu.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition and Antitrust and Energy.

Career: Joyce works in all areas of competition law, with extensive experience in submitting M&A transactions (merger filings) for approval by the Administrative Council for Economic Defense (CADE). She also handles investigations of anti-competitive practices such as cartels and abuse of dominant position, not only preparing defenses but also negotiating leniency agreements and settlements with CADE. Additionally, she handles civil lawsuits related to competition matters and provides legal advice on competition law. She develops training and compliance programs specifically tailored to competition matters.

Professional Memberships: Member of the Brazilian Institute for Studies on Competition, Consumer Relations and International Trade (IBRAC) President of the Competition and Regulation Committee of the Brazilian Bar Association/São Paulo Section, 2022-2024 (CECORE-OAB/SP)

Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica de São Paulo (PUC-SP) Postgraduate degree in Economic Law – Fundação Getúlio Vargas (FGV) Master of Laws (LL.M.) – London School of Economics and Political Science (LSE)

INÁCIO DE SOUZA, Luciano

Cescon, Barrieu, Flesch & Barreto Advogados, Brasília – DF
+55 61 3030 1952

Luciano.souza@cesconbarrieu.com.br

Featured in Compliance (Brazil)

Practice Areas: Compliance, White-Collar Crime and Investigations, Cannabis, Crisis Management, Energy, ESG & Impact, Executive Compensation,

Government Relations, Technology and Innovation and Transaction Readiness.

Career: Luciano has experience in internal investigations, due diligence, implementation of compliance programs (including alignment with ESG principles), and representing companies in matters involving anti-corruption and money laundering. He conducts complex and sensitive internal investigations for publicly traded companies, focusing on allegations against high-level executives. He stands out as a leader in emerging areas. Luciano also has solid experience in advising companies in their interactions with the public sector, assisting in the construction of narratives and defense of interests.

Professional Memberships: Compliance Director of the Brazil-Canada Chamber of Commerce (CCBC) Vice President of the ESG & Sustainability Committee of the Brazil-Canada Chamber of Commerce (BCCC) Guest professor at IMBEC/DF in the subjects of Ethics and Corporate Governance
Personal: Bachelor of Laws (LL.B.) – Faculdade de Direito Milton Campos (FDMC) Master of Laws (LL.M.) – Georgetown University Law Center Specialist in International Business – Fundação Dom Cabral (FDC)

JABOR PINHEIRO, Thiago
Mattos Filho, São Paulo – SP
+55 11 3147-2833
tjabor@mattosfilho.com.br

Featured in Compliance (Brazil)

Practice Areas: Administrative Law; Compliance & Corporate Ethics; Corporate Investigations.

Career: Thiago advises clients on a wide range of corporate ethics and administrative law matters, with a focus on internal investigations, enforcement actions, and corporate crisis management. His expertise includes coordinating internal investigations and advising boards and board committees in response to allegations of corporate wrongdoing of various types, including Environmental, Social and Governance (ESG) themes. Thiago represents clients in administrative enforcement proceedings before government agencies and assists in negotiating settlements, including leniency and non-prosecution agreements. He conducts integrity due diligence in M&A and equity and debt offerings, as well as risk analysis for administrative law and public contracting matters, including public bidding, consortia, and concessions. Thiago also supports clients in structuring and implementing integrity, anti-corruption, and anti-money laundering policies and procedures. He is a member of the firm's International Committee and one of the coordinators of our Corporate Investigations group. He previously worked as a foreign associate at Sullivan & Cromwell LLP's New York office. Thiago is an officer of the International Bar Association's (IBA) Anti-Corruption Committee, he is also a member of the Anti-Corruption and Compliance Commission of the Brazilian Institute of Business Law (IBRADEMP), member

of the Compliance and Investigation Committee of the Brazilian Institute of Studies on Competition, Consumer Affairs and International Trade (IBRAC) and Board Member of Brazil-U.S. 40 and Under White Collar Lawyers Initiative.

JARDIM, Pedro Henrique
Machado Meyer, São Paulo – SP
+55 (11) 3150-7069
pjardim@machadomeyer.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Partner in Infrastructure and energy, Aviation and shipping, Mining, Banking, insurance and finance, Contracts and complex negotiations, Restructuring and insolvency and ESG and impact businesses.

Career: Jardim is specialist in infrastructure projects and natural resources. Most part of his practice encompasses reviewing terms and implementing financing transactions and providing regulatory assistance to national and international clients. He has previous experience in the areas of knowledge of mining, oil, energy, naval, and maritime.

Professional Memberships: Brazilian Bar Association Brazilian Association of Maritime Law – ABDM Brazilian Institute of Energy Law Studies – IBDE Maritime and Ports Law Commission of OAB/SP

JARDIM DE MORAIS, Roberta
Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP
1130895801
roberta.jardim@cesconbarrieu.com.br

Featured in Environment (Brazil)

Practice Areas: Energy, Environmental and ESG & Impact

Career: Roberta advises clients on judicial and administrative litigation, focusing on the mediation of social, environmental, and cultural conflicts, environmental licensing, investments in environmental assets, climate change, and the carbon market. She specializes in matters such as land demarcation and impacts on quilombola, indigenous, and other sensitive communities, vegetation suppression, negotiation of Conduct Adjustment Terms and Environmental Commitment Terms with the Public Prosecutor's Office and environmental agencies. She also advises on issues related to contaminated areas in mergers and acquisitions, as well as civil and administrative environmental liability.

Publications: Co-author of the book Lei Floresta: an analysis after 10 years. Co-organizer and co-author of the book: Environmental Law in the Superior Courts. Co-author of the article "ESC Bonds and Funds: an updated view of the economic instruments of the National Environmental Policy in the financial context" in 40 years of the National Environmental Policy Law – reminiscences, reality and perspectives. Co-author of the article "The fragmentation of the cause of action in environmental public civil actions" in Ação Civil Pública – After 35 years (Co-author). Co-author of the

work Summaries of the STJ on commented environmental matters.

Personal: Bachelor of Laws (LL.B.) – Federal University of Minas Gerais (UFMG) Master of Laws (LL.M.) – Federal University of Minas Gerais (UFMG) PHD in Legal-Economic Sciences-University of Coimbra Post Doctorate in Human Rights – University of Coimbra

JORGE, Alexandre O.
Pinheiro Neto Advogados, São Paulo – SP
(55 11) 3247 8735
ajorge@pn.com.br

Featured in Environment (Brazil)

Practice Areas: Environment, Corporate and Commercial Litigation, and Occupational Safety and Health.

Career: Alexandre Outada Jorge represents local and international clients in litigation and advisory matters, with a focus on the environmental area and on occupational safety and health matters. Alexandre has extensive experience in contaminated site cases and negotiating with governmental bodies, including the Public Prosecutor's Office, unions, and trade associations, addressing critical occupational health and safety concerns. His expertise extends to both individual and collective litigation, with a strong track-record on matters involving allegations of labor exposure and occupational diseases induced by hazardous substances such as asbestos, benzene, mercury, cyanide, and radiation.

Personal: Specialization Degree (Certificate) in Business Administration from the Getúlio Vargas Foundation (FGV). Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP).

JUNQUEIRA LEITE, Márcio
Pinheiro Neto Advogados, São Paulo – SP
(55 11) 98267 1054
mjunqueira@pn.com.br

Featured in Intellectual Property (Brazil)

Practice Areas: Intellectual Property; Corporate and Commercial Litigation; Entertainment, Media and Leisure.

Career: Márcio Junqueira Leite advises Brazilian and international clients across various sectors on advisory and transactional issues. He has extensive experience in leading complex negotiations and litigation involving intellectual property, technology, media, and entertainment, with a focus on trademarks, copyrights, trade secrets, licensing, contracts, patents and regulatory compliance.

Personal: Extension Degree in US IP Law from Stanford Law School Master's Degree in Commercial Law – Intellectual Property from the University of São Paulo (USP) Specialization Degree (Certificate) in Civil Procedure Law from the Pontifical Catholic University of São Paulo (PUC-SP) Extension Degree in Entertainment Law from Centro de Extensão Universitária (CEU – IICS) Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP)

KATLAUSKAS CALIL, Ana Carolina
Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Contracts and Project Development, Energy and Infrastructure and Project Finance

Career: Ana represents clients in the power sector on regulatory and transactional matters, including generation, distribution, transmission, trading, consumption, energy efficiency, and energy transition. She has experience in regulatory advice, drafting, reviewing, and negotiating sector-specific contracts, excelling in project development and corporate transactions, as well as administrative and regulatory judicial proceedings.

Professional Memberships: Co-coordinator of the Regulation Commission of IBDE – Instituto Brasileiro de Direito de Energia Member of ABGD – Associação Brasileira de Geração Distribuída Member of IASP Energy Committee Member of the Energy Regulation Taskforce of GRI

Personal: Bachelor of Laws (LL.B.) – Fundação Getúlio Vargas (FGV) Specialist in Physical and Regulatory Aspects of the Electricity Sector – Brazilian Association of Electricity Companies Master of Laws (LL.M.) in Financial and Capital Markets – INSPER Master of Laws (LL.M.) in International Energy Law and Policy – University of Dundee (ongoing)

KERR BULLAMAH, Frederico
Mattos Filho, São Paulo – SP

Featured in Banking & Finance (Brazil)

Practice Areas: Capital Markets; Finance; Restructuring & Insolvency.

Career: Has solid experience in structured finance transactions across a wide range of modalities, both domestic and cross-border. This includes the issuance of debt instruments and securities – such as debentures, promissory notes, financial bills, commercial papers, bonds, and notes – as well as syndicated loans, acquisition finance, trade finance, securitizations, and hybrid instruments. Also has significant experience in debt restructuring or renegotiation processes and in financing transactions involving insolvency, financial distress, or special situations, advising issuers, creditors, investors, and trustees across various jurisdictions.

KRUGER FRIZZO, Henrique
Trench Rossi Watanabe, São Paulo – SP
+55 11 3048 6905
henrique.frizzo@trenchrossi.com

Featured in Life Sciences (Brazil)

Practice Areas: Life Sciences; Public and Regulatory Law – Projects; Energy, Mining, Petrochemical and Infrastructure; Aerospace

Career: Henrique Frizzo is the leader of the Life Sciences group and also integrates the Public and Regulatory Law group. Advises pharmaceutical, medical device and other companies in the sector on a wide range of matters,

including transactions involving commercial agreements and complex negotiations with the government and health technology transfer agreements. He also advises clients on market access strategies, including procedures for the incorporation of new health technologies into SUS and ANS, and represents companies in CMED administrative proceedings. Henrique prepares consultations involving clinical research and regulatory issues, reviews promotional materials, and acts in administrative litigation involving local health authorities and ANVISA. Additionally, he provides support in compliance issues, digital health and analysis of the constitutionality/legality of legislation. Due to his expertise, he participates in the drafting of bills of law and regulations for the industry. He was a member of the Commission on Health Law of the Brazilian Bar Association, São Paulo State Chapter (2021).

Personal: Graduated in law from University of São Paulo and specialized in State and Government from the Escola de Formação de Governantes, associated to the University of São Paulo. He is also specialized in Government Contracts from FGV, and has a University Extension course on Public-Private Partnership from the Escola Superior do Ministério Público de São Paulo.

KUNG, Angela Fan Chi

Pinheiro Neto Advogados, São Paulo – SP
(+55-11) 3247-8622
akung@pn.com.br

Featured in Life Sciences (Brazil)

Practice Areas: Life Sciences & Healthcare.

Career: Angela advises companies in the human and animal health sector. She specializes in the regulation of medicines (including generic and biological), medical devices, food, nutritional supplements, cosmetics, hygiene products, agrochemicals, agricultural products, and beverages. Angela represents local and international clients on a broad range of issues comprising health compliance issues, interactions with healthcare professionals (HCPs), data privacy, defense in administrative proceedings, clinical trials, drug price approval procedures before the Medication Regulation Chamber (CMED), issues involving the National Immunization Program, centralized purchases by the Ministry of Health, Partnerships for Productive Development (PDPs) and Technology Transfers with government pharmaceutical companies, advertising, startups and M&A in the regulated health sector, research and development of genetically modified organism (GMO), bioprospecting, collection, transport and access to genetic materials from the Brazilian biodiversity, and research, development and protection of plant varieties (cultivars).

Personal: Extension Course in Clinical Research from the Clinical Research by the Oswaldo Cruz German Hospital (HAOC – PROADI-SUS). Specialization Degree (Certificate) in Health Law from

the University of São Paulo (USP). LL.M. from Georgetown University. Extension Course in Civil Procedure from the Pontifical Catholic University of São Paulo (PUC-SP). Bachelor's Degree in Law from the University of São Paulo (USP). International experience: Hogan Lovells US LLP, USA.

LANG, Henrique

Pinheiro Neto Advogados, São Paulo – SP
55 11 999663089
hlang@pn.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Capital Markets, Corporate M&A.

Career: Henrique Lang has unrivaled expertise in initial public offerings (IPOs) and follow-ons of shares and other securities, M&A deals, tender offers (OPAs) and corporate restructurings, securities market regulations, administrative sanctioning proceedings, corporate governance matters, and general counseling to publicly traded companies. Henrique has extensive experience in representing prominent investment banks and companies in award-winning transactions in Brazil and America. More particularly, he represented the Brazilian Association of Publicly Traded Companies (ABRASCAP) in the drafting of the Brazilian Corporate Governance Code for Listed Companies, having worked together with 11 industry entities forming the Multiparty Group, alongside the Brazilian Securities Commission (CVM) and the Brazilian Development Bank (BNDES).

Personal: Bachelor's Degree in Law from the São Paulo Pontifical Catholic University (PUC-SP) International experience: Davis Polk & Wardwell LLP, USA.

LAULETTA FRASCINO, Glauca Maria

Mattos Filho, São Paulo – SP
+55 11 3147 7654
glauca.lauletta@mattosfilho.com.br

Featured in Tax (Brazil)

Practice Areas: Tax

Career: Glauca advises domestic and foreign clients across a diverse array of sectors on federal, state and municipal tax matters. She has over 35 years' experience in handling tax litigation in Brazilian courts. Glauca represents clients at Brazil's highest courts – the Superior Court of Justice (STJ) and Federal Supreme Court (STF) – where she monitors final judicial decisions on major tax-related disputes. A former board member of the São Paulo Chapter of the Brazilian Bar Association (OAB), Glauca is currently a Tax Committee member at the U.S. Chamber of Commerce (USCC), a coordinating member of the Women Leadership Committee at the Brazilian Law Firm Study Center (CESA), and a member of the Legal Alliance for Gender Equity (Aliança Jurídica pela Equidade de Gênero).

LEAL RIBEIRO LEITE, Alexandre

Dias Carneiro Advogados, São Paulo – SP
+5511942156317
ale@diascarneiro.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Power, Infrastructure and Project Finance and Development

Career: Alexandre is experienced in developing and structuring projects in the Brazilian Power Sector since its inception (engineering, operation and maintenance contracts and long term PPAs) to its financing and divestment stage. He frequently advises participants in M&As in the Power Industry. Degree in Law from Universidade de São Paulo (USP); Specialist in Power Regulation from Associação Brasileira de Concessionárias de Energia (ABCE); Post-Graduation in finance from Instituto de Ensino e Pesquisa (INSPER) Master of Laws (LL.M.) from University of Chicago. He represents private and state-owned companies, power tradings, sponsors, investors, financial institutions in a variety of matters in the Brazilian Power industry, including generation, distributed generation, transmission, distribution, renewables, self-generation and trading.

Professional Memberships: Member of the Brazilian Research Institute of Power Regulation-IBDE (Instituto Brasileiro de Estudos do Direito da Energia) and of the Brazilian Association of Infrastructure and Industry. He was an international associate at a major New York law firm between the years of 2016 and 2017.

LEITE MARINO, Paulo Eduardo

Machado Meyer, São Paulo – SP
55 11 3150-7738
pmarino@machadomeyer.com.br

Featured in Crisis Management (Brazil)

Practice Areas: Partner in Litigation, Mining and Crisis management.

Career: Marino is specialist in arbitration proceedings and corporate law. His practice encompasses the definition of procedural strategies and the conduction of legal actions and arbitration proceedings. He has previous experience in the areas of knowledge of retail trade, aviation, automotive, banking, electronics, energy, services, and environmental disputes.

Professional Memberships: Brazilian Bar Association São Paulo Lawyers' Association

LEMOS, André

Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Contracts and Project Development, Infrastructure and Project Finance and Oil and Gas.

Career: André has experience in project development, complex regulatory matters and commercial transactions across all segments of the oil and gas industry (upstream, midstream and downstream). He has worked on the main transactions and leading regulatory cases in the upstream segment. He

has advised a wide range of domestic and international clients on acquisitions and divestitures of oil and gas blocks and fields, as well as on the negotiation of contracts, including (i) upstream agreements (JBAs, JOAs, UOAs, AIPs, charter agreements, among others); midstream contracts (lease and transportation agreements, pipeline and terminal handling agreements, gas processing contracts, and GTAs); and (iii) natural gas commercialization agreements. In the downstream segment, he participated in the privatization of refineries and state-owned natural gas distributors. He also has notable experience in ANP bidding rounds and regulatory matters.

Professional Memberships: Member of the Oil and Gas Commission of the Brazilian Bar Association – Rio de Janeiro Chapter (OAB/RJ) Member of the Association of International Energy Negotiators (AIEN)

Personal: Bachelor of Laws (LL.B.)

– Pontifícia Universidade Católica do Rio de Janeiro (PUC-RJ) Master of Laws (LL.M) in Oil and Gas – University of Aberdeen

LEMOS, Thales

Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition and Antitrust

Career: Thales is senior associate at Cescon Barrieu focusing on Antitrust. He has consistently been involved in several high profile cases over the years and leads cases/discussions with its peers and clients, including engagement with institutional forums, and standing out in the practice. Such cases involve mergers, investigations and antitrust damages claims.

LESCHZINER, Mauro Cesar

Machado Meyer, São Paulo – SP
55 11 3150-7647

mau@machadomeyer.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Partner in M&A and private equity, Corporate, Restructuring and insolvency, Contracts and complex negotiations and ESG and impact businesses.

Career: Mauro is one of our senior partners in the M&A and Private Equity Group. He has represented local and foreign clients in their investments in and divestments of Brazil. In addition to regularly providing legal advice on complex transactions for some of the country's most active private equity firms, Mauro is the legal advisor for large Brazilian and foreign corporations, both privately and publicly owned, in their M&A activities and general corporate and contractual needs. Mauro has actively represented clients in different areas, such as fertilizers and agribusiness, healthcare, technology (including fintechs), education and consumer retail. Recently, he has also represented clients in some of the most significant real estate projects in São Paulo and Rio de Janeiro. As part of his work, he advises clients in complex M&A and

private equity transactions, negotiations of strategic contracts and disputes, and foreign investments in Brazil. He has also represented large Brazilian families in the succession planning to the next generations.

Professional Memberships:

Brazilian Bar Association (OAB) New York Bar Association International Bar Association (IBA)

LEVY, Ricardo

Pinheiro Neto Advogados, São Paulo – SP

+55 11 3247 8477

rlevy@pn.com.br

Featured in Public Law (Brazil)

Practice Areas: Public Law, Compliance and Internal Investigations, Infrastructure.

Career: Ricardo Pagliari Levy specializes in public law, particularly public procurement and administrative contracts, public utilities concessions, public-private partnerships (PPP) and regulatory matters (including ports, defense, sewage, aviation, railways, highways). Ricardo advises on those areas and represents clients in judicial and administrative proceedings as well as before budget oversight boards. He is also specialized in anti-corruption, administrative misconduct and corporate white-collar liability, and has wide experience in investigation and in negotiation of leniency programs.

Personal: LL.M. from the University of Nottingham. Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP).

LEWIS, Jeffrey S

Clery Gottlieb Steen & Hamilton LLP, New York

+1 (212) 225 2056

jlewis@cgsh.com

Featured in Corporate/M&A (Latin America – International Counsel), Corporate/M&A (Brazil), Mining & Metals (USA)

See under Corporate/M&A for profile.

LIBERMAN, Tania

Cescon, Barriau, Flesch & Barreto Advogados, São Paulo – SP

+55 11 3089 6598

tania.liberman@cesconbarriau.com.br

Featured in Media & Entertainment (Brazil)

Practice Areas: Crisis Management, Data Protection, Intellectual Property and Technology and Innovation.

Career: Tania advises clients from several industries on intellectual property, technology and data protection matters. Qualified to practice law in Brazil and New York, she coordinates multi-jurisdictional deals for lawyers and clients from different countries, especially the USA. She has experience in contract negotiations, developing privacy and artificial intelligence governance programmes, managing incidents related to personal data and managing intellectual property assets. She worked for many years with mergers and acquisitions, corporate and contract law, and can move easily through all these areas of law.

Professional Memberships:

Member of the New York State Bar Association Member of the Privacy and

Data Protection Special Committee, the Culture, Media and Entertainment Special Committee and the Technology and Innovation Committee at OAB/SP Certified Information Privacy Management (CIPM) and CDPO/BR by International Association of Privacy Professionals (IAPP) Member of the Social Responsibility Committee at CESA Member of the Associação Brasileira da Propriedade Intelectual (ABPI), International Association of Privacy Professionals (IAPP), Associação Paulista da Propriedade Intelectual (API) and Trademark Association (INTA)

Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica de São Paulo (PUC-SP) Master of Laws (LL.M.) – New York University

LIMA NOMURA, Ana Carolina Mattos Filho, São Paulo – SP

Featured in Investment Funds (Brazil)

Practice Areas: Asset Management and Investment Funds; Cryptoassets

Career: Ana Carolina is a high-level, sophisticated lawyer who specializes in domestic and cross-border transactions involving investment funds. She is one of the co-founding partners of the investment funds practice at Mattos Filho and one of the most prominent specialists in investment funds and asset management in Brazil. Throughout her more than twenty years of professional experience, she has taken part in multiple transactions involving funds, across a wide range of sectors, with deep experience in private equity, infrastructure, credit, special situations and distressed. She previously worked as a foreign associate at the New York office of Simpson Thacher & Bartlett LLP.

LOBO, Marcello

Pinheiro Neto Advogados, Rio de Janeiro – RJ

+55 21 2506 1609

mlobo@pn.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Oil, Natural Gas, Bio-fuels and Hydrogens; Energy; Corporate M&A.

Career: Marcello Lobo has over 25 years of experience in advising banks, investors and debtors in finance, partnering, purchase and sale of companies engaging in infrastructure projects, mainly in the oil & gas, biofuels and electric power areas where a multidisciplinary approach and understanding of regulatory complexities are critical. Marcello also acts on regulatory issues, including tariff review and disputes involving commercial contracts and industry legislation.

Personal: Master's Degree in Regulatory Law from the Getúlio Vargas Foundation (FGV) MBA in Energy Business from the Getúlio Vargas Foundation (FGV) Bachelor's Degree in Law from the Federal University of Rio de Janeiro (UFRJ)

LOPES ENEL, José Virgílio

Machado Meyer, São Paulo – SP

+55 11 3150-7000

jvirgilio@machadomeyer.com.br

Featured in Public Law (Brazil), Projects (Brazil)

Practice Areas: Partner in Infrastructure and energy, M&A and private equity, Public and regulatory law, Contracts and complex negotiations and Capital markets.

Career: Virgílio is the head of the Infrastructure, Energy and Project Finance area. He focuses on project finance, M&A and PPPs in regulated sectors such as transportation, oil & gas, electricity, sanitation, social and urban infrastructure.

Professional Memberships: Brazilian Bar Association (OAB) New York Bar São Paulo Lawyers Association (AASP) Former President, currently Advisor and Coordinator of the Infrastructure Commission of the Brazilian Institute of Business Law (IBRADEMP) Brazilian Institute for Energy Law (IBDE) Private Equity Association of Brazil (ABVCAP) Member of the Advisory Board of the Brazilian Association of Infrastructure and Basic Industry – ABDIB

LOSS, Giovanni

Mattos Filho, Rio de Janeiro – RJ

(55) 21 3231 8206

giovanniloss@mattosfilho.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Administrative Law; Contracts & Project Development; Electric Power; Energy Transition; Infrastructure & Energy; Mining; Oil and Gas; Project Finance;

Career: Giovanni focuses his practice on energy, oil & gas, and in particular, on merger and acquisition transactions, financing and regulatory issues involving these industries. He previously worked at the Houston office of Fulbright and Jaworski LLP (now Norton Rose Fulbright). Licensed to practice law in Brazil, England and New York, Giovanni is a founding partner and chairman of the Brazilian Institute of Energy Law Studies (IBDE), a former chairman of the Oil & Gas Law Committee of the International Bar Association (IBA), and member of the executive committee of the Association of International Energy Negotiators (AIEN).

MACHADO, José Mauro

Pinheiro Neto Advogados, São Paulo – SP

55 11 3247.8730

jmachado@pn.com.br

Featured in Intellectual Property (Brazil), Media & Entertainment (Brazil)

Practice Areas: Corporate and Commercial Litigation, Intellectual Property, Technology.

Career: José Mauro Decoussau Machado has significant experience in litigation and advisory issues in intellectual property (IP) and technology matters. In the IP area, José Mauro concentrates his practice in cases involving the misuse of confidential information, brands, unfair competition, copyright and franchise disputes. He also works on administra-

tive cases before the Brazilian patent and trademark office (INPI). In the technology arena, he has a strong acumen with regard to regulatory analysis of innovative products and services, also serving clients on administrative and court disputes related to data privacy and protection (LGPD) and e-commerce matters.

Personal: LL.M. from Stanford University Master's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) International experience: Fullbright & Jawors, USA.

MAGALHÃES LOBATO, Mariana

Pinheiro Neto Advogados, São Paulo – SP

mlobato@pn.com.br

Featured in Insurance (Brazil)

Practice Areas: Insurance and Reinsurance, Corporate M&A, Banking and Financial Regulation.

Career: Mariana Magalhães Lobato focuses her practice on insurance and banking, as well as on regulatory issues and transactions. She assists Brazilian and international clients navigating the challenges of Brazilian regulated markets. She is also actively involved in the firm's insurtech and fintech acceleration program. Mariana has experience representing clients in M&A and cross-border financial transactions.

Personal: Bachelor's Degree in Law from the Getúlio Vargas Foundation (FGV).

MAITO DA SILVEIRA, Rodrigo

Dias Carneiro Advogados, São Paulo – SP

+55 11 3087-2146

rms@diascarneiro.com.br

Featured in Tax (Brazil)

Practice Areas: Anti-Corruption Compliance and Internal Investigations Tax and Customs

Career: Rodrigo is PhD in Tax Law and routinely advises national and foreign clients from the most varied economic sectors in matters related to tax planning, succession, international taxation, tax litigation and tax consulting in general, involving both direct and indirect taxes. He has an extensive experience in dealing with tax matters in M&A transactions and corporate restructurings, as well as in Anti-Corruption, Compliance and Internal Investigations projects. He was a substitute administrative judge in the São Paulo State Tax Court (TIT/SP) and a Counsel of the São Paulo City Administrative Tax Court. Rodrigo holds a Doctorate and a Master's degree in Economic and Financial Law from the University of São Paulo (USP). He also graduated in Business Administration from USP and in Law from the Pontifical Catholic University of São Paulo (PUC-SP).

Professional Memberships: Brazilian Bar Association Brazilian Financial Law Association International Fiscal Association Association of Lawyers of São Paulo

MANSUR, Marcelo

Mattos Filho, São Paulo – SP
+55 11 3147 7675
mmansur@mattosfilho.com.br

Featured in Insurance (Brazil)

Practice Areas: Insurance, Reinsurance & Private Pensions

Career: Marcelo advises on insurance-related aspects of regulatory and corporate matters, including M&A transactions, distribution contracts, claim regulations and litigation. He has been actively involved in some of Brazil's most significant transactions and claims in recent times. An adjunct professor at the Fundação Getúlio Vargas Business School, Marcelo is also the author of numerous publications on insurance and reinsurance law.

MARQUES, Maria Silvia

Pinheiro Neto Advogados, São Paulo – SP

+55 11 3247 8793

msmarques@pn.com.br

Featured in Healthcare (Brazil)

Practice Areas: Life Sciences & Healthcare, Corporate and Commercial Litigation, Consumer Relations.

Career: Maria Silvia L. de Andrade Marques specializes in private health law, focusing on advisory and litigation. She handles administrative and judicial proceedings, in particular class action lawsuits, and advises on laws and regulations related to private healthcare plans. She advises companies (grantors of corporate plans and insurances to employees), associations, foundations, insurers, operators and fintechs/insuretechs offering or engaging in private healthcare assistance. Her practice also includes assisting clients in civil matters (obligations, civil liability, contracts) and in consumer law related to the private health market.

Personal: Masters' Degree in Civil Law from the University of São Paulo (USP). Specialization Degree (Certificate) in Business Administration from the Getúlio Vargas Foundation (FGV). Bachelor's Degree in Law from the University of São Paulo (USP).

MARQUES MACHADO, Michelle

Mattos Filho, São Paulo – SP
michelle.machado@mattosfilho.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Antitrust; Corporate Investigations

Career: With more than twenty years of experience in antitrust, Michelle represents domestic and foreign clients in a wide range of antitrust matters, including merger cases, antitrust investigations (including negotiating leniency agreements and settlements), internal investigations compliance programs, reviewing commercial practices, and structuring businesses in compliance with competition law. She holds an LL.B. (2004) and Master of Laws (2008) from the Universidade de São Paulo and an LL.M. from Harvard Law School (2013). At Mattos Filho, Michelle currently coordinates our Corporate Investigations Group along with partners from Antitrust and Compliance & Corporate Ethics practices, which takes a multidis-

ciplinary approach to assisting clients in managing their business risks. She is also a member of the firm's Technology Group, advising tech clients on antitrust matters. Michelle is a member of the Digital Markets Committee at the Brazilian Institute of Studies on Competition, Consumer Relations, and International Trade (IBRAC), a country representative at the International Committee of the American Bar Association's Antitrust Law Section, as well as a steering committee member of the of International Antitrust Committee of the American Bar Association's International Law Section. She is a regular contributor to the ABA International Antitrust Committee Quarterly Newsletter on recent developments in the antitrust arena in South America. In March 2021, she also joined the Steering Committee of GCR Antitrust Law Leaders Global.

MARRARA, Bruna

Machado Meyer, São Paulo – SP
+55 11 3150-7194

BMARTINEZ@MACHADOMEYER.COM.BR

Featured in Tax (Brazil)

Practice Areas: Partner in Tax, Telecommunications, Technology, Oil and Gas, Mining, Energy, Venture capital and startups and Investment Funds.

Career: Martinez is specialist in tax law, more specifically on the provision of consultancy related to direct taxes and international taxation. Her practice mostly consists of the structuring of investments acquisition in Brazil, corporate reorganizations, analysis of tax impacts arising from alternatives for raising funds and financial and capital markets' transactions, in addition to the provision of support on the identification of the different models adopted in infrastructure projects. She has previous experience in the areas of knowledge of food and beverage, mining, sugar and alcohol, telecom, agribusiness, and infrastructure.

Professional Memberships: Admitted to the Brazilian Bar Association and Brazilian Institute of Tax Law – IBDT.

MARTINO PARISE, Camila

Pinheiro Neto Advogados, São Paulo – SP

(55 11) 32478499

cparise@pn.com.br

Featured in Life Sciences (Brazil)

Practice Areas: Life Sciences & Healthcare.

Career: Camila represents local and international clients engaged in the life sciences business. She is specialized in the regulation of medications, medical products, food, beverages, agricultural, and veterinary products. Her expertise includes the provision of regulatory advice for companies interested in establishing a presence in Brazil, M&As and corporate reorganizations, and product disinvestments. Camila also advises on product licensing and registration before ANVISA, issues related to Good Manufacturing Practices, criteria for the pricing of medicines, and clinical research. She has experience on issues related to sales to the government

and incorporation of technology into the public system, and administrative processes involving sanitary issues.

Personal: Extension Course in Brazilian Privacy Law from the Fundação Getúlio Vargas (FGV). Extension Course in Global Health Delivery from the Harvard University. Extension Course in Medicines Access and Pharmaco-economic from the Sindusfarma. Specialization Degree (Certificate) in Law from the Getúlio Vargas Foundation (FGV). Bachelor's Degree in Law from the Universidade Paulista (UNIP).

MASCITTO, Andrea

Pinheiro Neto Advogados, São Paulo – SP

Featured in Tax (Brazil)

Practice Areas: Constitutional Law, Tax

Career: Andrea Mascitto practices in the tax area with an emphasis on corporate tax litigation and advisory and is also dedicated to the implementation and development of alternative methods for dispute resolution in tax matters in Brazil.

Personal: Master's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) Extension Course in Tax Law from the Getúlio Vargas Foundation (FGV) Extension Course in Law from the Dom Cabral Foundation Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP)

MATTOS, Nilton

Mattos Filho, Rio de Janeiro – RJ
+55 2132318228

nilton.mattos@mattosfilho.com.br

Featured in Shipping (Brazil), Energy & Natural Resources (Brazil)

Practice Areas: Energy Transition; Infrastructure & Energy; Oil and Gas; Shipping & Ports.

Career: Nilton focuses his practice on offshore mandates related to shipping, ports and oil & gas, and is particularly experienced in transactions, regulatory and contractual work. He advises on both private and public law and has relevant experience in dispute resolution (especially international arbitrations). Nilton has been involved in E&P and offshore supply matters and has substantial experience in dry shipping. Nilton was previously a secondeé at the London office of Freshfields Bruckhaus Deringer, as well as the Rio de Janeiro offices of BP, Petrobras, and China National Petroleum Corporation (CNPC). He is a Vice-Coordinator of the Legal & Regulatory Committee of the Norwegian Brazilian Chamber of Commerce (NBCC). Nilton is also a member of the Brazilian Maritime Law Association (ABDM), the Association of International Petroleum Negotiators (AIPN), and YoungShip Brazil.

MEDITSCH, Mariana

Machado Meyer, São Paulo – SP

Featured in Venture Capital (Brazil)

Practice Areas: Partner in M&A and private equity, Corporate and Venture capital and startups.

Career: Works in the areas of mergers and acquisitions, venture capital, corpo-

rate and multinational transactions. Her work involves structuring, reviewing the terms and implementation of mergers and acquisitions and venture capital operations, drafting contracts, coordinating audits, implementing corporate restructurings and advising foreign companies starting up in the country. Has experience with private equity funds, startups and clients in segments such as technology, e-commerce, retail, services, energy, agribusiness and financial institutions.

Professional Memberships: Brazilian Bar Association Latin America and Iberian Desk

MELLO, Paula

Pinheiro Neto Advogados, São Paulo – SP

psusanna@pn.com.br

Featured in Environment (Brazil)

Practice Areas: Environmental, ESG, Climate Change & Sustainability.

Career: Paula Mello advises domestic and international clients on environmental and sustainability litigation, regulatory matters, and environmental due diligence in transactional contexts. She has extensive experience on environmental licensing, management of contaminated sites, pollutant emissions, carbon capture and storage (CCS), forestry, and climate policy. Paula routinely represents clients in negotiations with the Public Prosecutor's Office, including in the context of Conduct Adjustment Term (TAC) agreements. She is also actively engaged in the legislative process, having contributed to the drafting of bills related to environmental and sustainability initiatives. A recognized thought leader in the field, Paula is the author of a book on environmental protection and regularly lectures on ESG-related topics at the Pontifical Catholic University. She is a frequent speaker at industry forums on environmental law and sustainability.

Personal: Master's Degree in Law from the Pontifical Catholic University of São Paulo (PUC). Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC).

MENDES BUMACHAR, Laura

Dias Carneiro Advogados, São Paulo – SP

+55 11 3087-2107

lmb@diascarneiro.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Debt Restructuring and Insolvency Dispute Resolution, Civil Litigation and Arbitration

Career: With over 20 years of experience, Laura has participated in significant arbitration and commercial litigation cases and possesses considerable expertise in multilateral negotiations. Laura has served as team leader and lead counsel in multiple arbitrations, encompassing construction, energy, and commercial disputes, among other areas, and also holds a position as an arbitrator.

Professional Memberships: Brazilian Bar Association

Publications: "Global Practice Guides Insolvency", Law and Practice,

Chambers, 2018. "The Restructuring Review", Seventh Edition, Law Business Research, Brazilian Chapter, 2015. "The agricultural pledge in the contest of the judicial recovery proceeding: the evolution of case law in the face of defrauding creditor's in rem guarantee" – Agribusiness controversial aspects, Castro Lopes Publisher, 2013.

MENDES DE OLIVEIRA, Jonathan
Cleary Gottlieb Steen & Hamilton LLP,
New York
55 11 2196 7204
jmendesdeoliveira@cgh.com

Featured in Capital Markets (Brazil)

Practice Areas: Jonathan Mendes de Oliveira's practice focuses on corporate and financial transactions, especially cross-border capital markets and complex financing transactions and restructurings.

Career: Jonathan joined the firm in May 2011, became counsel in 2020 and partner in 2024.

Personal: Fluent in Portuguese, English and Spanish.

MENDES GONÇALVES NETO, Diógenes
Pinheiro Neto Advogados, São Paulo – SP
(11) 3247-8669
dgoncalves@pn.com.br

Featured in Insurance (Brazil)

Practice Areas: Insurance and Re-insurance, Corporate and Commercial Litigation.

Career: Diógenes Gonçalves advises national and foreign clients from a wide range of industries on issues related to insurance and reinsurance, compensation for fraud and disputes linked to corporate issues, both in the litigation and consultancy spheres. With academic training in Brazil and abroad, he conducts complex litigation and works strategically with client managers. He was coordinator of the firm's Litigation Sector for 9 years.

Personal: Specialization Degree (Certificate) in Law from the Università degli Studi di Milano. Master's Degree in Law from the University of São Paulo (USP). Bachelor's Degree in Law from the University of São Paulo (USP). International experience: Piergrossi Villa Manca Graziadei, Italy.

MENDO DE SOUZA, Marcelo
Cescon, Barrieu, Flesch & Barreto Advogados, Belo Horizonte – MG
+55 31 2519-2245
marcelo.mendo@cesconbarrieu.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Agribusiness, Crisis Management, ESG & Impact and Mining Law.

Career: Marcelo advises clients on mergers, acquisitions, and regulatory issues in mining and the environment. His expertise includes the acquisition and sale of companies and mining rights, as well as regulatory, judicial, and arbitration procedures in the mining, energy, real estate, and agribusiness sectors. In ESG & Impact, he focuses on the socio-environmental impacts of mining.

He has experience in projects involving mineral research, mines, dams, hydro-power plants, thermoelectric and solar plants, wind farms, railroads, pipelines, transmission lines, ports, shipping, toll roads, railway terminals, airports, and industrial plants. He is regarded by his clients as one of the most knowledgeable and active mining lawyers in Brazil.

Professional Memberships: Member of the Agribusiness Commissions in IBRADEMP

Personal: Bachelor of Laws (LL.B.) – Universidade Federal de Minas Gerais (UFMG) Specialist in Company Law – Fundação Dom Cabral Master of Laws in Administrative Law (LL.M.) – Universidade Federal de Minas Gerais (UFMG)

MIFANO, Flavio
Mattos Filho, São Paulo – SP
Featured in Tax (Brazil)

Practice Areas: Asset Management Services & Investment Funds; Restructuring & Insolvency; Tax;

Career: Flavio focuses on tax matters involving foreign investments in Brazil, transactions involving investment funds, and transactions in financial and capital markets, including debt and equity-structured transactions, project financing and real estate. He also advises on tax aspects of business combinations, corporate reorganizations and debt restructuring.

MIRANDEZ DEL NERO GOMES, Fernando
Pinheiro Neto Advogados, São Paulo – SP
(11) 99858-6165
fgomes@pn.com.br

Featured in Banking & Finance (Brazil)

Practice Areas: Banking and Financial Regulation; Corporate M&A; Venture Capital & Startups.

Career: Fernando Mirandez Del Nero Gomes focuses his practice on the financial institutions, payments and fintech sectors, advising domestic and international institutions on general regulatory matters, product structuring and licensing with regulatory agencies. On top of that, he has a strong transactional background, acting in M&A, joint ventures, investment rounds and local and cross-border structured finance. From 2012 to 2014, he worked as investment banker at Deutsche Bank in New York, covering financial institutions in varied corporate finance matters. International experience: Deutsche Bank Securities, USA.

Personal: MBA from the Wharton School of University of Pennsylvania. Specialization Degree (Certificate) in Finance from the Getúlio Vargas Foundation (FGV). Bachelor's Degree in Law from the University of São Paulo (USP).

MÓCHO MOURA, Bernardo
Mattos Filho, São Paulo – SP
(55)(11)31472502
bernardo.mocho@mattosfilho.com.br
Featured in Projects (Brazil)

Practice Areas: Infrastructure & Energy; Project Finance; Finance

Career: Bernardo has experience in a wide range of financing and debt transactions, with a focus on project

finance for infrastructure companies. He represents national and foreign companies, sponsors, banks and other financial institutions, handling financing for multilateral and investment agencies with particular expertise. Bernardo also specializes in financing in regulated sectors, especially energy, sanitation, mining, highways, ports, airports, and telecommunications. A former international associate at the office of Milbank LLP in New York, Bernardo is a member of the New York State Bar Association and licensed to practice law in New York State.

MORAES, Carla
Trench Rossi Watanabe, São Paulo – SP
+ 55 11 5091 5912
carla.moraes@trenchrossi.com
Featured in Life Sciences (Brazil)

Practice Areas: Life Sciences, Public and Regulatory Law – Projects

Career: Carla Bacchin Fernandes de Moraes Cox joined the firm in 2012. Her area of specialization is Public Law and Sanitary Law. She advises pharmaceutical, medical device, cosmetics and other companies in the sector on a wide range of matters, including transactions involving commercial agreements. She also advises clients on market access strategies, including procedures for the incorporation of new health technologies into SUS and ANS, and represents companies in CMED administrative proceedings. Carla prepares consultations involving clinical research and regulatory issues, reviews promotional materials, and acts in administrative litigation involving local health authorities and ANVISA. Additionally, she provides support in compliance issues involving the life sciences sector.

Professional Memberships: Carla is a member of the OAB's Bioethics and Biolaw Commission.

Publications: She has co-authored several works and publications, including: – Chapter on Brazil in the publication "Healthcare Enforcement & Litigation" – Getting the Deal Through – co-author. – Chapter referring to Brazil in the publication "The Pharma Legal Handbook – Brazil. PharmaBoardroom," (2018 and 2021) – co-author. – Chapter referring Brazil in the publication "Market Access & HTA Brazil – The Pharma Legal Handbook – Brazil. PharmaBoardroom (2023 and 2024) – co-author.

MOREIRA LIMA JR, Carlos Alberto
Pinheiro Neto Advogados, São Paulo – SP
55 11 3247 6364
clima@pn.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate M&A; Venture Capital & Startups; Private Clients, Family and Estate Planning.

Career: Carlos Lima is a seasoned partner, specializing in M&A, private equity, complex corporate matters, structured finance, privatization processes, estate planning, and corporate governance matters. Carlos is an active participant in numerous industry associations and an experienced lecturer on

corporate law matters. He also sits on the board of select Brazilian companies, contributing his wealth of experience to shape their strategic trajectories.

Personal: Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP).

MORGULIS, Guilherme
BMA – Barbosa, Müssnich, Aragão, São Paulo – SP
+551121795252
morgulis@bmalaw.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition Law

Career: Guilherme is a partner in BMA's Competition practice area. Guilherme represents clients in cross-border and national merger filings, investigations of anticompetitive practices, and the negotiation of administrative settlements before the Brazilian competition authority (CADE). Guilherme also provides advice on the antitrust risks of clients' business practices and assists them in the development and implementation of compliance programs. He has participated in the submission of several transactions to CADE, including several important deals in the payment, financial, fertilizers, crop protection, healthcare, petrochemical and food processing industries. Guilherme has also represented clients in several cartel and unilateral practices investigations. He has worked as an International Lawyer at Cleary Gottlieb Steen & Hamilton's DC and Brussels offices (2017-2018).

MOURA, Marcelo
Cescon, Barrieu, Flesch & Barreto Advogados, São Paulo – SP
Marcelo.Moura@cesconbarrieu.com.br
Featured in Capital Markets (Brazil)

Practice Areas: Banking & Finance, Capital Markets

Career: Marcelo advises financial institutions, corporations, and investment funds on IPOs, follow-ons, private and public issuances of debentures, securitization, notes, and hybrids/convertibles. He represents companies in mergers, acquisitions, asset sales, joint ventures, and other investment transactions across various industries. Additionally, he advises sports associations and investors on transactions involving soccer corporations.

Publications: Author of articles and book chapters, among them: (a) O dividendo mínimo obrigatório e o regime de proteção do acionista minoritário. Revista Síntese Direito Empresarial, v. 11, p. 86, 2018; (b) Uma leitura hodierna do instituto do capital social. São Paulo: Quartier Latin, 2019 In Sociedades Anônimas, Mercados de Capitais e Outros Estudos: homenagem a Luiz Leonardo Cantidiano.

Personal: Bachelor of Laws (LL.B.) – Universidade Federal de Minas Gerais (UFMG) Master of Laws (LL.M.) – Fundação Getúlio Vargas (FGV)

MOUSHEY, Leah

Miller & Chevalier Chartered, Washington, DC
(412) 721.9618

leah.moushey@milchev.com

Practice Areas: Anti-Money Laundering Business and Human Rights Economic Sanctions & Export Controls FCPA & International Anti-Corruption Global Compliance & Risk Management Internal Investigations MDB/World Bank Investigations & Sanctions Proceedings White Collar Defense Anti-Terrorism Act/Foreign Terrorist Organizations Latin America Africa

Career: Leah's practice focuses on internal and government investigations, regulatory defense, and compliance advice on a range of issues, including foreign bribery, money laundering, sanctions and export controls violations, and fraud. She has counseled clients in the context of multi-jurisdictional internal and government-facing investigations, pre- and post-initial public offerings (IPOs), compliance audits, third party due diligence, and M&A due diligence. Leah has extensive experience advising clients across various industries but devotes a substantial portion of her practice to representing companies in the technology and fintech sectors. Leah has particular experience in counseling clients on issues arising in Latin America and sub-Saharan Africa, having lived and worked in both regions. She is fluent in Portuguese and proficient in Spanish. Prior to law school, Leah lived in Maputo, Mozambique, where she interned at a non-governmental organization, focusing on issues related to gender-based violence and HIV/AIDS. During law school, Leah served as a legal extern in the U.S. Department of Justice Criminal Division's Fraud Section, a legal intern at the U.S. District Court for the Western District of Pennsylvania, and an extern at the Mid-Atlantic Innocence Project.

MULLER ROMITI ALVES, Joamir

Pinheiro Neto Advogados, São Paulo – SP
(55 11) 3247 6259

jvalves@pn.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Private Equity; Corporate M&A.

Career: Joamir Alves has extensive experience in cross-border and local M&A transactions, acting both on the buy-side and on the sell-side of deals in various market segments including retail, real estate, education, industry and energy. Recently, Joamir advised the Vicat Group in their investment in Ciplan Cimento Planalto S.A., marking the entry of Vicat in the Brazilian market. Other recent significant transactions include advising Carrefour in selling a minority stake of their Brazilian business to a fund controlled by Mr. Abilio Diniz, followed by a successful IPO, as well as advising Banco do Brasil in the merger of Neenergia S.A. and Elektro Holdings S.A. forming a BRL 20 billion giant in the energy sector. He has also advised several private equity funds in their investments in Brazil over the past

years. International experience: Cleary Gottlieb Steen & Hamilton LLP, USA.

Personal: LL.M. from Harvard University. Specialization Degree in Corporate Law from the Getúlio Vargas Foundation (FGV). Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP).

NOBREGA, Luciana

Trench Rossi Watanabe, São Paulo – SP

+55 (11) 3048-6761

luciana.nobrega@trenchrossi.com

Featured in Tax (Brazil)

Practice Areas: Tax and Transfer Pricing

Career: Luciana Nobrega e Silva Loureiro joined the Firm in 2010. She integrates the Tax practice group, with focus on international tax planning and consulting. Luciana has a wide breadth of experience supporting multinationals in their international expansion and/or reorganization strategies, including tax planning and support to corporate reorganizations, transfer pricing analysis and discussions with tax authorities (APAs and rulings), structuring and implementation of investments funds in Brazil and abroad, as well as domestic and cross border financial transactions. She is also skilled in legal project management for multijurisdictional corporate reorganizations. Luciana has worked for two years in Luxembourg as a tax advisor in the Private Equity, Hedge and Real Estate Funds practice areas and one year in London at part of the global reorganization practice of Baker McKenzie.

Personal: Luciana holds an Adv. LL.M. degree in International Tax Law from Leiden University (2008), a post-graduate degree in International Business Law from Center of University Extension (CEU) (2006) and a Bachelor at Law's degree from Catholic University of Santos (2005).

NOVAIS, Raquel

Machado Meyer, São Paulo – SP

+55 11 3150-7000

rnovais@machadomeyer.com.br

Featured in Tax (Brazil)

Practice Areas: Partner in Tax, Oil and gas, Telecommunications, Technology and Infrastructure and energy.

Career: Specialist in tax consulting involving the interpretation of local and international tax legislation, structuring of new investments, operational and corporate restructurings, mergers and acquisitions, joint ventures, tax modeling of several business models, taxation of several contractual arrangements. Raquel has a strong presence and experience in tax litigation, both in the administrative and the judicial spheres. Her experience covers several sectors of industry, commerce and finance, reaching regulated sectors, such as natural resources and energy.

Professional Memberships: Brazilian Bar Association (OAB) Member of the American Bar Association (ABA) Member of the São Paulo Lawyers' Association (AASP) Member of the Tax Committee of the International Bar As-

sociation (IBA) Member of the Brazilian International Fiscal Association Board (IFA)

NOVIS, Maria Eugênia

Machado Meyer, São Paulo – SP

(+55) 11 3150 7469

mnovis@machadomeyer.com

Featured in Competition/Antitrust (Brazil)

Practice Areas: Partner in Competition.

Career: Maria Eugênia specializes in filings, investigations, and negotiations with the Administrative Council for Economic Defense (CADE). Large part of her work concerns analysis of antitrust risks and drafting of specific M&A contractual provisions; definition of strategy and conduction of complex antitrust filings before CADE; defense of clients in investigations on cartel and abuse of dominance cases; negotiation of leniency agreements and settlement agreements with CADE; and assistance in internal investigations of anticompetitive practices. Additionally, Maria Eugênia regularly assists clients in antitrust compliance programs. Maria Eugênia has experience in providing legal assistance to clients of several industry areas, such as: automotive, packaging, pharmaceutical, medical equipment, chemical and petrochemical, energy, paper and cellulose, oil and gas, communication, and technology.

Professional Memberships: Brazilian Bar Association (OAB) Brazilian Institute for Competition, Consumer and International Trade Studies – IBRAC (Advisor, 2011 a 2015, Compliance Director, 2016) International Bar Association (IBA)

OLIVA JUNIOR, José Roberto

Pinheiro Neto Advogados, São Paulo – SP

55 11 3247 8717

joliva@pn.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Energy, Corporate M&A.

Career: José Roberto Oliva Junior has over 17 years' experience in the energy sector. He focuses his practice on corporate transactions, M&A, Project finance and construction matters in the energy segment. José Roberto is renowned as one of the leading energy practitioners by Chambers Latin America and Chambers Global, The Legal 500, Latin Lawyer 250 and IFLR1000. He authored the book titled "Project Finance – Corporate and contractual structures focusing on electric power generation in Brazil".

Personal: LL.M. from University of California, Berkeley Post-Graduate Degree in Corporate Law from the Instituto de Ensino e Pesquisa (Insper) Specialization Degree (Certificate) in Banking and Capital Markets from the Instituto de Ensino e Pesquisa (Insper) Specialization Degree in Energy Regulation from the Getúlio Vargas Foundation (FGV) Bachelor's Degree in Law from the Centro Universitário da Cidade – RJ

OLIVEIRA DA COSTA, Mário Luiz

Dias de Souza, São Paulo – SP

+55 11 3069 4277

mario.costa@dsa.com.br

Featured in Tax (Brazil)

Practice Areas: Public law, especially tax and administrative law.

Career: Partner of Dias de Souza Advogados Associados.

Professional Memberships: Honorary associate of the São Paulo Lawyers Association – AASP, of which he was a board member (2014 to 2022), director (2015 to 2022) and president (2022). Board member and director (2025/2027 term) of the MDA – Movement for the Defense of Advocacy. Member of the Lawyers Institute of São Paulo (IASP) and the Brazilian Institute of Tax Law (IBDT).

Publications: Author of the book "Sugarcane sector – from strict intervention to free Market" (Setor Sucroalcooleiro – da rígida intervenção ao livre mercado) and several articles published in specialised books and magazines.

Personal: LL.B. degree from the Catholic University of São Paulo – PUC I SP (1991). Militant lawyer in Tax Law. Specialization degrees in Tax Law from the University Extension Center and Business Law from the Catholic University of São Paulo – PUC/SP. LL.M. degree in Economic Law from the University of São Paulo – USP.

PALLIS, Adriana

Machado Meyer, São Paulo – SP

55 11 3150 7064

apallis@machadomeyer.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Partner in Corporate, Capital Markets, M&A and Private Equity, Technology and Telecommunications.

Career: Specialist in corporate law, corporate governance, securities regulation, M&A involving private and listed companies and international M&A transactions. Has extensive experience in structuring and implementing highly complex corporate reorganizations involving publicly traded companies and different acquisition structures, including tender offer procedures. Provides legal advice on representing companies and investors in administrative proceedings and in consultations with the Brazilian Securities and Exchange Commission (CVM). He works on business structuring and the creation of companies, joint ventures, consortia, associations, foundations and other forms of business. His work in the most important privatization processes of the 1990s, such as CPFL, Eletropaulo (both in the energy sector), Vale (mining sector) and Telebrás (telecommunications sector) gave him differentiated experience in negotiating, structuring and adapting to specific regulations, as well as improving his ability to understand the client's business.

Professional Memberships: Brazilian Bar Association (OAB) and American Bar Association (ABA)

PAOLETTI, Camilla

BMA – Barbosa, Müssnich, Aragão, Rio de Janeiro – RJ

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition Law

Career: Camilla Paoletti is a partner in the Competition practice area. Camilla represents clients before Brazil's antitrust authority, CADE (Conselho Administrativo de Defesa Econômica), in matters such notification of mergers and joint ventures and in administrative proceedings investigating anticompetitive conduct such as cartels. She also assists clients in reviewing their business practices, developing competition compliance programs, and conducting compliance training. Among the clients Camilla represents are some of the largest national and international companies doing business in sectors such as pharmaceuticals, chemicals and plastics, consumer goods, biotechnology and agribusiness, finance and banking, technology, and auto manufacturing. Camilla was a foreign associate at Cleary Gottlieb Steen & Hamilton, LLP in Washington, DC (2013–2014). She's a member of the BMA Women and BMA Inspiration Committees.

PAOLIELLO, Eduardo

Pinheiro Neto Advogados, São Paulo – SP

55 11 3247 8400

epaoliello@pn.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate M&A; Capital Markets; Private Equity.

Career: Eduardo H. Paoliello Jr. advises Brazilian and international clients on complex M&A transactions. With extensive expertise in private equity investments. Eduardo's recurring clients include H.I.G. Capital and Pátria. International experience: Davis Polk & Wardwell LLP, USA.

Personal: LL.M. in Commercial and Corporate Law from the Queen Mary University of London. Specialization Degree (certificate) in Business Administration from Getúlio Vargas Foundation (FGV). Bachelor's Degree in Law from the Universidade Paulista (UNIP).

PELLEGRINO DE SOUZA, Mauricio

Cescon, Barriau, Flesch & Barreto Advogados, Belo Horizonte – MG

+55 31 2519 2248

mauricio.pellegrino@cesconbarriau.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Agribusiness, ESG & Impact and Mining Law.

Career: Mauricio represents clients in M&A transactions and advises them on regulatory issues related to mining and the environment. He has experience in the acquisition and sale of mining companies and mining rights, as well as in administrative, regulatory, environmental, judicial, and arbitration proceedings. His ESG & Impact practice involves socio-environmental effects caused by mining activities. His practice spans companies in the mining, energy, real estate, and agribusiness sectors, including projects related to mineral re-

search, mines, dams, hydroelectric, and solar/photovoltaic plants, wind farms, railways, pipelines, transmission lines, railway terminals and industrial units.

Professional Memberships: Member of the legal committee at the Brazilian Mining Institute – IBRAM Member of the legal committee at Advanced Mining Studies Center **Personal:** Bachelor of Laws (LL.B.) – Universidade Federal de Minas Gerais (UFMG) Post-graduate in Environmental Law – Centro de Atualização em Direito (CAD)

PERAZZA, Eduardo

Machado Meyer, São Paulo – SP

55 11 3150 7691

perazza@machadomeyer.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Partner in Litigation, Technology, Consumer relations and Crisis management.

Career: Perazza has solid experience in handling administrative disputes, arbitrations and judicial and extrajudicial proceedings. Works in strategic consultancy to prevent and resolve conflicts of all kinds and in crisis and emergency management, helping to define action plans and strategies, as well as in dispute system design. Also has a background in digital law and technology, especially on issues related to the Data Protection Act, such as security and privacy policies, terms of use and personal data protection. Perazza also engages in administrative procedures before the Brazilian Prosecution Office, Securities Commission (CVM), Central Bank, Council of National Financial System Resources (CRSFN), and Consumer Protection Office (PROCON). **Professional Memberships:** Brazilian Bar Association; Associação dos Advogados de São Paulo; Member of the CPR Brazilian Advisory Board.

PEREIRA CAVALCANTI, Monica

Trench Rossi Watanabe, São Paulo – SP

Featured in Venture Capital (Brazil)

Practice Areas: Corporate, M&A, Private Equity, and Venture Capital

Career: Monica Cavalcanti joined the Firm in 1998 and became partner in 2010. She coordinates the M&A, corporate and contracts team in the Rio de Janeiro office and leads the Startups, Private Equity & Venture Capital practice group at the Firm. She is specialized in corporate matters and transactions, private equity, venture capital and mergers and acquisitions deals, reorganizations and matters related to contractual, corporate and governance areas in general. In M&A, PE and VC transactions, she acts in all phases, including deal structuring, project coordination, drafting and negotiation of all related contracts and corporate documents. She provides legal opinions and consulting in contractual and regulatory matters in several areas and industries such as oil and gas, tech, education, aviation, defense and health. Monica also acts as a regular teacher in M&A courses.

Publications: Monica wrote articles and publications for Brazilian major

newspapers such as Valor Econômico, O Estado de São Paulo e O Globo.

Personal: Education She graduated from Pontifícia Universidade Católica do Rio de Janeiro with a degree in Law. Salve Regina University – Newport, RI, USA, and postgraduated from Universidade do Estado do Rio de Janeiro with a Lato-sensu LLM in Civil-Constitutional Law. She attended the International Legal Training – “Strategic Directions for International Practice”, New York/NY – USA and Harvard Law School – Program of Instructions for Lawyers. Personal Monica also acts a regular teacher in M&A courses of the Brazilian Bar Association and the Superior School of Law (ESA – Escola Superior de Advocacia). Awards Monica Pereira Cavalcanti is recognized by several legal publications, such as Chambers, Leaders League, Legal 500, Latin Lawyer 250, Análise Advocacia Mulher 2020 and Análise Advocacia 500.

PEROBA BARBOSA, Luiz Roberto

Pinheiro Neto Advogados, São Paulo – SP

551132478959

lperoba@pn.com.br

Featured in Tax (Brazil)

Practice Areas: Tax, Technology, Venture Capital and Startups.

Career: Luiz Roberto Peroba Barbosa advises domestic and international clients from different industries both on tax counseling/planning and on litigation in administrative and court disputes. Luiz Roberto actively participated in the setup of the firm's office in the Silicon Valley, and has acted as counsel for clients in the technology area on direct and indirect taxation of marketplaces and other activities involving software, apps, streaming, SaaS, online advertising, among others, as well as on the structuring and consulting regarding international shipments and payment mechanisms to enable cross-border online B2B, B2C operations, etc.

Personal: Specialisation Degree (Certificate) in Law from the New York University Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) International experience: Bryan Cave LLP, USA.

PESTILLA FABBRI, Mauricio

Cescon, Barriau, Flesch & Barreto Advogados, São Paulo – SP

55 (11) 99220-7142

Mauricio.Fabbri@cesconbarriau.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Dispute Resolution

Career: Mauricio specialises in legal disputes, arbitration and strategic negotiations. He has been working for over 20 years on cases involving corporate and M&A contracts, company law, capital markets law, construction contracts, digital law, among others. He represents clients in all the main sectors of the economy, including pharmaceuticals, education, agribusiness, technology, transport, real estate, logistics, infrastructure, energy and fitness.

Professional Memberships: Member of Comitê Brasileiro de Arbitragem (CBAR) Member of the São Paulo Lawyers Institute (IASP) Member of the Corporate Law and Litigation Commissions in IBRADEMP

Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica de São Paulo (PUC-SP) Specialist in Civil Procedural Law – Pontifícia Universidade Católica de São Paulo (PUC) Specialist in Arbitration – Fundação Getúlio Vargas (FGV) Master of Laws (LL.M.) – King's College London

PICCIRILLO, Antonio

Proskauer Rose, São Paulo – SP

(+1) 212 969 3905

apiccirillo@proskauer.com

Featured in Banking & Finance (Latin America – International Counsel), Banking & Finance (Brazil)

See under Banking & Finance (including Islamic Finance) for profile.

PINSKY, Lior

Cescon, Barriau, Flesch & Barreto Advogados, São Paulo – SP

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate Law and Governance, Mergers and Acquisitions, Private Equity and Venture Capital.

Career: Lior represents clients in several economic sectors, including technology, telecom, mining, infrastructure, energy, industry, and healthcare, in local and cross-border mergers and acquisitions, asset sales, joint ventures, and other strategic corporate transactions. He works prominently with public companies and private equity and venture capital funds. He has international experience, being responsible for planning and implementing the New York office of a Brazilian law firm. He also practiced as international associate at one of the most prestigious law firms in the US.

Professional Memberships: Professor at INSPER postgraduate courses for over a decade.

Publications: Author of a chapter of the book *Fusões e Aquisições (M&A)* published by Editora Quartier Latin (2022)

Personal: Bachelor of Laws (LL.B.) – Pontifícia Universidade Católica de São Paulo (PUC-SP) Master of Laws (LL.M.) – The London School of Economics and Political Science (LSE)

PRADO FILHO, José Inácio Almeida

BMA – Barbosa, Müssnich, Aragão, São Paulo – SP

55 11 2179-4559

jip@bmalaw.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition Law

Career: José Inacio F. de Almeida Prado Filho is a partner in the Competition Law practice area. José Inacio has extensive experience in all areas of competition law. He represents clients before CADE, Brazil's antitrust authority, in the submission and review of mergers and acquisitions; in investigations into cartels and unilateral conduct; and in proposals for leniency agreements and in the resolution of investigations

by agreement with the investigating authority. In his advisory practice, José Inácio assists companies in analyzing the competition aspects of their business policies, and in conducting internal competition compliance investigations. He also advises on competition aspects in the due diligence and negotiating phases of M&A transactions. José Inácio provides specialist support to the firm's litigation practice area in disputes involving competition law issues, and works with the banking area in merger notifications to the Central Bank of Brazil.

PROCKNOR, Marina

Mattos Filho, São Paulo – SP
55 11 3147 7882

marina.procknor@mattosfilho.com.br

Featured in Environmental, Social & Governance Risk (Brazil), Investment Funds (Brazil)

Practice Areas: Asset Management Services & Investment Funds; Banking and Financial Services; Energy Transition; ESG; Venture Capital

Career: Marina's practice focuses on a wide variety of private equity and venture capital transactions, in addition to investment funds. She also specializes in ESG (Environmental, Social, Corporate Governance) and was a pioneer of the area in Brazil's legal sector. Marina represents financial institutions, managers, startups and investors in acquisition, financial and asset-disposal transactions, and assists with investment fund formation and capitalization, including for private equity, venture capital, natural resources, carbon, real estate, distressed assets and ETF. In 2013, she was listed by Latin Lawyer as one of the most inspiring women in the legal industry in Latin America. She also provides support to social business and impact investment initiatives in Brazil through her pro bono work with Professor Muhammad Yunus. Marina is a board member of the Brazilian Private Equity and Venture Capital Association (ABVCAP).

QUIROGA MOSQUERA, Roberto

Mattos Filho, São Paulo – SP
55 11 3147-7651

quiroga@mattosfilho.com.br

Featured in Tax (Brazil)

Practice Areas: Banking & Financial Services; Tax; Private: Mattos Filho 100% Pro bono.

Career: One of the firm's founding partners, Roberto Quiroga held the position of managing partner for two terms between 2009-2015 and from 2020 until March 2024. As a lawyer, his career has focused on tax law, acquisitions, corporate reorganizations, and financial and capital markets, assisting clients both in Brazil and abroad. Quiroga has played a leading role in pioneering Mattos Filho's pro bono work in Brazil for over 20 years, helping to build upon our firm's cultural values and enabling us to make a positive impact on society. He was also fundamental in establishing our innovative governance model (which eventually became a case study at Harvard University), assuring

the firm's long-term stability and success within the Brazilian legal sector. Quiroga is a professor of Tax Law at the Law School of the University of São Paulo (USP) and in the Master's Program at the Fundação Getúlio Vargas Law School (FGV).

RACY, Bruno

Machado Meyer, São Paulo – SP
3150-7769

bracy@machadomeyer.com.br

Featured in Projects (Brazil)

Practice Areas: Partner in Banking, Insurance and finance, Infrastructure and energy, Capital markets, Restructuring and insolvency, M&A and private equity, Contracts and complex negotiations, Energy, Mining, Telecommunications, and ESG and impact business.

Career: Specialized in structured transactions, project finance, capital markets, debt restructuring and corporate transactions, including those involving infrastructure sectors and regulated markets. Represents companies, banks, multilateral organizations, export credit agencies and insurers, strategic and financial investors and investment funds (including hedge funds and private equity funds), both in Brazil and abroad. Acts on the structuring and implementation of a variety of complex transactions for raising funds, either through debt, equity, convertible or securitization instruments. Experienced in sectors such as transportation, energy, sanitation, ports, agribusiness, ESG, airports, highways, oil and gas, maritime, banking, mining, sugar and ethanol, and paper and cellulose.

Professional Memberships: Member of Brazilian Bar Association, New York State Bar and Brazilian Association of International Banks (ABBI).

RAMALHO, Juliana

Mattos Filho, São Paulo – SP

juliana.ramalho@mattosfilho.com.br

Featured in Environmental, Social & Governance Risk (Brazil)

Practice Areas: Business & Human Rights; Education; Energy Transition; ESG; Social Impact & Philanthropy; Environmental Law & Climate Change

Career: Juliana has been working with foundations and associations for over 20 years, applying her extensive experience in corporate, administrative, contractual, tax and social security consulting to areas such as education, health, culture and social welfare. She also supports families and companies seeking to consolidate their private social investments. Juliana works in Mattos Filho's ESG (Environmental, Social and Governance) practice area – a pioneer in the Brazilian legal market – with a particular focus on social and governance matters. Juliana is a member of the Global Compact's Corporate Governance Committee, the Brazilian Association of Publicly-Held Companies' (Abrasca) ESG Committee, Laboratório de Inovação Financeira's ESG Risk Management and Transparency Working Group, and the Instituto Ethos' Human Rights and Companies group. She previously practiced as an

international attorney at the New York office of Cleary Gottlieb Steen & Hamilton. Juliana is a member of the Global Compact's Corporate Governance Committee, the Brazilian Association of Publicly-Held Companies' (Abrasca) ESG Committee, Laboratório de Inovação Financeira's ESG Risk Management and Transparency Working Group, and the Instituto Ethos' Human Rights and Companies group. She previously practiced as an international attorney at the New York office of Cleary Gottlieb Steen & Hamilton.

RASO, João

BMA – Barbosa, Müssnich, Aragão, Rio de Janeiro – RJ

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Mining and Metals Environmental, Climate and Mining
Career: João Raso is a senior attorney in BMA's Mining and Metals practice area, focusing on regulatory and transactional matters in the mining and metals sector. João has approximately 15 years of experience dedicated to the mining and metals sector, with expertise in regulatory matters, M&A transactions, and the purchase and sale of mining assets, financing (including royalty, streaming, and offtake arrangements), tax issues related to mining, capital markets transactions, and environmental/ESG concerns in mining. His main clients include large and mid-sized mining and steel companies, financial institutions, traders, offtakers, royalty and streaming companies, as well as service providers, whether domestic or international.

REBELLO, Daniel

Pinheiro Neto Advogados, São Paulo – SP

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition, and Compliance and Internal Investigations.

Career: Daniel Costa Rebello advises clients on compliance and competition law matters, including antitrust aspects of mergers and acquisitions. His clients span an array of industries from financial services, automotive and technology to healthcare and oil and gas. Daniel acted as general coordinator at the Brazilian antitrust authority (CADE) where he contributed to various directives, including Guide H, the Leniency Program Guide, and the Internal Manual for Merger Control Review. He has extensive experience in negotiating agreements with CADE and in representing clients in administrative proceedings and litigation. Daniel also advises public and private companies on internal investigations and compliance matters. He is experienced in negotiating leniency programs and agreements with the Federal Public Prosecutor's Office (MPF), the Federal Comptroller Board (CGU), and the Federal Attorney-General Office (AGU).
Personal: LL.M. from the Columbia University. MBA in Business and Corporate Law from the Getúlio Vargas Foundation (FGV). Bachelor's Degree in Law from the University of Brasília (UnB).

International experience: De Brauw Blackstone Westbroek, Netherlands.

REFINETTI, Domingos Fernando

Wongtschowski & Kleiman Advogados, São Paulo – SP

55 11 99914-2372

domingos.refinetti@wz.adv.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Arbitration, Civil Litigation, Dispute Prevention and Restructuring

Career: Partner responsible for leading the arbitration and mediation practice, as well as the strategic civil litigation practice, in addition to providing civil, commercial, corporate, and contractual advisory services. He also serves as an arbitrator in both domestic and international arbitrations and as a mediator in mediation proceedings. He is also recognized for his work in insolvency matters, including bankruptcy, judicial, and extrajudicial reorganization of companies.

Professional Memberships: Fellow of the Chartered Institute of Arbitrators (FCIArb) Certified mediator by IMAB and registered in the List of Conciliators and Mediators of the São Paulo State Court of Justice, having served as mediator before the Specialized Bankruptcy and Judicial Reorganization Courts of São Paulo's Capital Registered mediator with the SREIS, Antonio Augusto Mattos Filho, São Paulo – SP
antonio.reis@mattosfilho.com.br

Featured in Environmental, Social & Governance Risk (Brazil), Environment (Brazil)

Practice Areas: Environmental Law & Climate Change; ESG; Energy Transition.

Career: Antonio has experience in legal consulting and environmental litigation. He advises on M&A and financial transactions, audits, project structuring, environmental licensing processes, consultations, and opinions in general. He also works with the firm's ESG (Environmental, Social & Corporate Governance) practice, a pioneer in the Brazilian legal market. Antonio assists with judicial and administrative litigation – including negotiating conduct adjustment agreements (TACs) – representing local and international clients from the energy, oil and gas, mining, steel, chemical, transportation, telecommunications, real estate, sanitation and waste management, agribusiness, pulp and paper, and forest exploitation industries. He is also an officer of the Environment, Health and Safety Committee of the International Bar Association (IBA).

RIBAS, Marcel

Mattos Filho, São Paulo – SP

55 11 3147 7763

marcel.ribas@mattosfilho.com.br

Featured in Compliance (Brazil)

Practice Areas: Compliance & Corporate Ethics; Corporate Investigations

Career: A specialist in complex investigations, corporate governance and compliance, Marcel concentrates his practice on internal investigations and protecting clients against risks linked to corruption, money laundering,

international sanctions and fraud. Marcel is admitted to practice in Brazil and in the United States (New York). He is experienced in advising and defending clients in high-profile cross-border anticorruption cases, and regularly provides companies and management with strategic advice during investigations and their responses to other sensitive issues, such as criminal investigations against employees and third parties, misappropriation of assets, environmental incidents, human rights violations, discrimination, and moral and sexual harassment.

RIBEIRO, João Ricardo de Azevedo
Mattos Filho, São Paulo – SP
+55 11 3147 7663
joao@mattosfilho.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate/M&A
Career: João Ricardo's practice focuses on merger and acquisition transactions, corporate restructurings, joint ventures and foreign investments. He counsels publicly-held and private companies, business conglomerates, foreign investors and private equity funds in connection with corporate law matters. João Ricardo also assists corporations and shareholders on matters related to corporate governance, strategic investments and assets located in Brazil.

RIBEIRO DO PRADO JÚNIOR, Jose
Machado Meyer, São Paulo – SP
+55 11 3150 7177
jprado@machadomeyer.com.br

Featured in Projects (Brazil)

Practice Areas: Partner in Infrastructure and energy, Banking, insurance and finance, Restructuring and insolvency, M&A and private equity, Contracts and complex negotiations, Energy, Mining, Japan Desk, Korea Desk and Latin America & Iberia Desk.

Career: José Prado is a partner in the M&A and Project finance practice. He is highly experienced in banking and corporate law, cross-border, financial transactions, PPPs, administrative law and M&A related to regulated sectors and regulatory matters.

Professional Memberships: Brazilian Bar Association (OAB) International Bar Association (IBA) São Paulo Lawyers Association (AASP)

RIBEIRO MARTES, Camilla
Mattos Filho, São Paulo – SP

Featured in Venture Capital (Brazil)

Practice Areas: Corporate/M&A; Technology, Innovation & Digital Business; Venture Capital

Career: Camilla is experienced in general corporate matters and mergers and acquisitions (M&A), joint ventures and corporate restructuring involving domestic and international clients, including public companies and private equity funds, with a focus on transactions in the tech industry. At the firm's Venture Capital practice, Camilla also advises investors, startups and other entrepreneurial clients on early and growth stage transactions, including with forming strategic partnerships, investment rounds, corporate restructuring and governance counseling. She

also supports founders and emerging companies in structuring their business in Brazil or expanding their activities abroad. Camilla previously served as an international attorney at Skadden, Arps, Slate, Meagher & Flom LLP (New York) and Duane Morris, LLP (New York).

ROCHA E SILVA, Leonardo
Pinheiro Neto Advogados, Brasília – DF
55 61 3312 9488
lrochaesilva@pn.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition, Corporate and Commercial Litigation, and Technology.

Career: Leonardo Peres da Rocha e Silva has over 25 years' experience in advising domestic and international companies on merger filings, acquisition and joint ventures with the Brazilian antitrust authority (CADE) and on investigations into anticompetitive practices. Leonardo represents clients in complex lawsuits related to economic law and regulation issues before state and federal district courts as well as before the higher courts (STJ and STF). He also acts in the prevention of litigation and in advising companies, especially those interested in implementing robust compliance programs.

Personal: LL.M. from the University of Warwick. MBA in Law from the Getúlio Vargas Foundation (FGV) Bachelor's Degree in International Relations from the University of Brasília (UnB) Bachelor's Degree in Law from the Centro Universitário de Brasília (UniCEUB) International experience: Denton, Wilde & Sapte, England.

RODRIGUES SORÉ, Raphael
Machado Meyer, São Paulo – SP

Featured in Environmental, Social & Governance Risk (Brazil), Compliance (Brazil)

Practice Areas: Partner in Compliance, investigations and corporate governance, White-collar and investigations, Gambling and betting, Human rights and business, ESG and impact businesses, Crisis management and Venture capital and startups.

Career: With a strong track record in both the public and private sector, Raphael has over 15 years of experience in integrity and corporate governance. His expertise covers a wide range of activities, but with a particular focus on complex investigations, integrity and human rights compliance programs, anti-corruption and anti-money laundering legislation, as well as the management of integrity crises and third-party legal and reputational risks. In the public sector, he has worked at the Federal Public Prosecutor's Office, the Comptroller General's Office of the São Paulo State Administration, as well as chaired the State Committee for Public Transparency and served as Secretary General for the Brazilian Council for Internal Control (Conaci). In the private sector, Raphael has worked as a partner at one of the world's largest consulting firms, focused on compliance, corporate investigations, and human rights. His work involves prevention, detection, and response to risks related to

integrity, corporate governance, and human rights, advising clients from all sectors in: Defense in administrative proceedings and processes arising from potential violations of anti-corruption legislation and related laws. Strategic coordination of negotiations with government oversight agencies, particularly leniency agreements. Conducting corporate investigations, especially related to fraud, corruption, harassment, ESG washing, money laundering, terrorism financing, human rights violations, and non-compliance with internal policies from clients. Crisis management related to integrity breaches or human rights violations. Advisory services to top management (board advisory) and consultancy in diagnosing and implementing best practices in corporate governance. Developing and evaluating compliance programs for integrity, anti-money laundering and counter-terrorism financing, and human rights. This includes risk mapping and management, drafting and reviewing internal policies, conducting trainings, designing third-party risk management plans, and establishing formal mechanisms to prevent and address violations. Integrity and human rights due diligence. Developing strategies to mitigate integrity risks in M&A transactions, debt or any other type of deal that may result in negative association of image. Legal consultancy on anti-corruption legislation, AML/CFT (Anti-Money Laundering/Counter-Terrorism Financing), compliance programs, human rights, and business, as well as national and international benchmarks for best practices in corporate governance reporting.

Professional Memberships:

Association of Certified Fraud Examiners (ACFE) Association of Certified Anti-Money Laundering Specialists (ACAMS) International Bar Association Brazilian Bar Association

ROMANO, Cristiane
Machado, Meyer, Sendacz e Opice,
Brasília – DF
55 61 98118-0088
cr@machadomeyer.com.br

Featured in Tax (Brazil)

Practice Areas: Partner in Tax, Litigation, Energy, Oil and Gas, Technology, Telecommunications.

Career: Specialist in the area of litigation, working in judicial and administrative litigation, especially in the Federal Courts, the Federal District Courts, higher courts, the Administrative Council for Tax Appeals (Carf) and regulatory bodies. A large part of her work consists of defining strategy and handling highly complex litigation in the higher courts (Federal Supreme Court and Superior Court of Justice), courts and administrative bodies. Has experience in the pension fund, energy, food and beverage, automotive, banking, pharmaceutical, services and retail sectors.

Professional Memberships: Admitted to the Brazilian Bar Association. Member of International Bar Association. Vice-president of the Centro de

Estudos das Sociedades de Advogados (CESA).

RONCAGLIA, Marcelo Marques
Pinheiro Neto Advogados, São Paulo – SP
+55 (11) 3247-8400
mroncaglia@pn.com.br

Featured in Tax (Brazil)

Practice Areas: Tax.

Career: Marcelo Marques Roncaglia advises domestic and international clients from the most diverse industries. He concentrates his practice in tax law, with emphasis on tax litigation, in addition to advisory practice on indirect taxes. Marcelo has been consistently recognized as a leading tax lawyer by local and international guides and rankings.

Personal: LL.M. in International Tax Law from Queen Mary University of London Master's Degree in Tax Law from Universidad Carlos III de Madrid Master's Degree in Tax Law from the Pontifical Catholic University of São Paulo (PUC-SP) Bachelor's Degree in Law from the University of São Paulo (USP) International experience: Gómez-Acebo & Pombo, Spain.

ROSANOVA GALHARDO, Luciana
Pinheiro Neto Advogados, São Paulo – SP
55 11 3247 8617
lrgalhardo@pn.com.br

Featured in Tax (Brazil)

Practice Areas: Corporate M&A, Tax.

Career: Luciana Rosanova Galhardo acts in tax advisory, counseling and planning for domestic and international clients, with an emphasis on review of individual and corporate tax legislation, taxes and contributions in general, foreign investments, double taxation treaties, transfer pricing, and cost sharing issues. She is the author of "Rateio de Despesas no Direito Tributário" book, São Paulo, Editora Quartier Latin, 2018 – 2ª. Ed.

Personal: Master's Degree in Law from the University of São Paulo (USP) Specialization Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP) Bachelor's Degree in Law from the University of São Paulo (USP)

ROSENBERG, Barbara
BMA – Barbosa, Müssnich, Aragão, São Paulo – SP
55 (11) 2179 4559
brr@bmalaw.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition Law Sports and Entertainment

Career: Barbara Rosenberg is one of BMA's Competition and Antitrust partners. She acts for companies involved in mergers and acquisitions in notifications and other proceedings before Brazil's competition authority, CADE, and represents clients in investigations of anticompetitive conduct. She also advises on competition compliance matters and in reviewing commercial practices. Barbara has been involved in the main M&A transactions in Brazil over the last decade. Barbara has exceptional experience acting for

companies in approval of mergers and acquisitions by CADE, Brazil's competition authority, and in representing clients in investigations into anticompetitive conduct, including cartels. She also advises on competition compliance matters, and assists business in reviewing their commercial practices to ensure conformity with competition laws. Barbara has been involved in the main M&A transactions in Brazil over the last decade, in both value and complexity. Her clients include a wide range of national and international companies doing business in various markets, such as retail, pharmaceuticals, technology, chemicals, electronics, food and beverages, and in the education, aviation, logistics and infrastructure sectors. She was part of the Brazilian federal competition authority for three years, from 2003 to 2005, as Director of the Economic Protection and Defense Department of the Economic Law Secretariat (SDE - Secretaria de Direito Econômico), attached to the Ministry of Justice. She was an associate with Cleary Gottlieb Steen & Hamilton LLP in the United States. Barbara lectured in Competition Law, International Trade, and Intellectual Property in continuing education courses at the Getúlio Vargas Foundation Law School from 2004 to 2012. She is a frequent speaker at events related to her area of practice, and contributes to publications on competition and antitrust law. Barbara is a member of the BMA Women and BMA Diversity Committees.

ROTHBARTH, Renata

Machado Meyer, São Paulo – SP

Featured in Life Sciences (Brazil), Healthcare (Brazil)

Practice Areas: Partner in Life sciences and healthcare, Technology and Venture capital and startups.

Career: Since 2013, Renata has been assisting investors, leading and emerging companies in a wide range of contractual and regulatory issues relating to pharmaceuticals, biotechnology, vaccines, medical devices, and other health-regulated products. She also specializes in health innovation, clinical research, medical cannabis, advanced therapies such as genetic therapies, health insurance, drug pricing, public health, and public-private partnerships. Her expertise lies in negotiating contracts that involve complex regulatory, business, and operational issues. This includes strategic alliances, research and development collaborations, technology licenses and acquisitions, productive development partnerships, pre-commercial procurement/technological orders, risk-sharing agreements, health data-driven transactions, manufacturing and distribution of regulated products, outsourcing, and clinical research. In particular, Renata has developed extensive expertise in structuring innovative and complex payment/business models involving telemedicine, strategies for incorporating technologies into public and private healthcare systems, big data and analytics,

artificial intelligence, virtual trials, genetics, precision medicine, wearable technologies, bioprinting, software as a medical device (SaMD), electronic health records (EHR), Internet of Medical Things (IoMT), medical discount and patient programs and health data privacy. In addition to providing legal advice on mapping opportunities for engagement with federal, state or municipal entities and associations, Renata advises clients' business and legal teams on day-to-day issues. She actively works on the regulatory structuring of mergers and acquisitions or joint ventures involving pharmaceutical and medical device companies, health plan operators, for-profit and non-profit health service providers, healthtechs and others. Renata also holds extensive experience with administrative and in-court proceedings involving Brazilian health authorities such as the National Sanitary Surveillance Agency (ANVISA), National Health Insurance Agency (ANS), Ministry of Health (MS) and the National Commission for Incorporation of Health Technologies (CONITEC).

Professional Memberships:

Brazilian Association of Health Startups International Bar Association Brazilian Bar Association

SÁ FREIRE FIGLIOULO, Fernanda
Machado Meyer, São Paulo – SP
55 11 3150 7046

ffigliuolo@machadomeyer.com.br

Featured in Tax (Brazil)

Practice Areas: Partner in Tax, Energy, Technology, Foreign trade and customs duty, ESG and impact businesses and Venture capital and startups.

Career: igliuolo is specialist in indirect taxes and foreign trade, being a reference for her legal and corporate experience. She is constantly involved in high complexity matters and challenging proceedings. A large part of Figliuolo's practice concerns providing legal assistance to companies in many tax matters, such as venture's implementation, restructuring of corporate and business models, drafting of legal opinions, negotiation of special regimes, administrative disputes, drafting of formal consultation to tax authorities, among others. Such work involves not only matters related to indirect taxes (Tax on Manufactured Products – IPI, Tax on Services – ISS, Contribution to the Program of Social Integration – PIS and Social Security Financing Tax – COFINS, Tax on Circulation of Goods, Transport and Communication Services – ICMS), but also customs regulation, mostly in special customs regime situation.

Professional Memberships: Brazilian Bar Association (OAB) International Bar Association (IBA)

SAADI LIMA, Mário Márcio
Dias Carneiro Advogados, São Paulo – SP
+55 11 3089 6548

Featured in Public Law (Brazil)

Practice Areas: Public Law; Infrastructure and Project Finance.

Career: Represents local and international clients in various types of

transactions and regulatory issues in the sectors of Administrative Law and Infrastructure, including concessions, public-private partnerships, logistics projects (ports, airports, highways and railways) and social segments (urban mobility, public lighting and basic sanitation). Bachelor of Laws from Fundação Getúlio Vargas (FGV-SP); Phd in Public Law from Universidade de São Paulo; and Master's Degree in Administrative Law from Pontifícia Universidade Católica de São Paulo.

Professional Memberships: Professor of the Professional Master's Degree offered by FGV Direito-SP; Member of the Administrative Law Commissions of the São Paulo Chapter of the Brazilian Bar Association (OAB/SP) and Federal District Chapter of the Brazilian Bar Association (OAB/DF); Arbitrator linked to the Chamber of Arbitration and Mediation of the Federation of Industries of the State of Paraná (CAMFIEP) and the Specialized Chamber of Arbitration and Mediation (CAMES).

Publications: Author of the books "Empresa Semiestatal" (Fórum, 2019), "Tratado de Parcerias Público-Privadas: Teoria e Prática. Tomo 8. Avaliando os Riscos" (CEEJ, 2019), "The PPP Law Review" (Law Business Research, 2019), as well as "O procedimento de manifestação de interesse à luz do ordenamento jurídico brasileiro" (Fórum, 2014).

SACCAB ZARZUR, Cristianne
Pinheiro Neto Advogados, São Paulo – SP
(55 11) 3247-8631
czarzur@pn.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Competition.

Career: Cristianne Saccab Zarzur Chacur advises Brazilian and international clients on complex antitrust and economic law matters, such as merger control, anticompetitive practices, compliance programs, and commercial contracts. She has extensive experience in structuring and filing transactions before the Brazilian Antitrust Authority (CADE), as well as conducting due diligence reviews on antitrust protocols and clean teams. She also represents clients in investigations and legal proceedings related to antitrust matters and negotiates agreements with CADE and the Public Prosecutor's Office in the administrative, civil and criminal spheres. In addition, Cristianne assists clients in assessing, developing and improving business policies and partnerships from an antitrust perspective and provides training on compliance best practices.

Personal: Specialization Degree (Certificate) in Business Law from the Getúlio Vargas Foundation (FGV). Bachelor's Degree in Law from the Mackenzie Presbyterian University. International experience: Howrey Simon Arnold & White LLC, USA.

SAITO, Thales
Machado Meyer, São Paulo – SP
+55 11 3150-7000
tsaito@machadomeyer.com.br

Featured in Investment Funds (Brazil)

Practice Areas: Partner in Banking, insurance and finance, Investment funds, China desk, India desk, Japan desk, Korea desk, Southeast and Asia desk.

Career: Thales Saito is the head of our New York office. He is specialist in local and international financial transactions, M&A, banking regulations, securitization of receivables, incorporation of investment funds, derivatives and exchange regulations. His practice encompasses the rendering of legal assistance to local and international clients in the negotiation and implementation of corporate and financial transactions of different structures, including those related to the incorporation of investment funds and regulated activities. Saito has previous experience in a broad range of sectors, including financial services, payment methods, technology, agribusiness, automobile, construction, infrastructure, retail and consumption, aviation and leasing of vehicles.

Professional Memberships:

Brazilian Bar Association. New York Bar Association. Member of the Board of Directors of Brazilian-American Chamber of Commerce (New York) Machado Meyer's representative and frequent participant at the Japanese Chamber of Commerce and Industry in Brazil.

SALOMÃO JABRA, Alexandre

Trench Rossi Watanabe, São Paulo – SP
+55 11 94332 3365

alexandre.jabra@trenchrossi.com

Featured in Environment (Brazil)

Practice Areas: Consumer Law | Environmental Law | Sustainability & ESG

Career: Alexandre Jabra is a senior member of the Environmental, Consumer, and Sustainability practice group at Trench Rossi Watanabe, where he has worked since 2010. His practice focuses on legal consultancy, administrative proceedings, litigation, strategic negotiations. He has been consistently recognized by leading Brazilian legal rankings for his outstanding performance as an associate in the areas of Environmental, Consumer, and ESG law. In Consumer Law, Alexandre advises on a wide range of matters including product recalls, e-commerce compliance, abusive practices and clauses, review of terms and conditions, and the launch of new products and services in Brazil. He also provides regulatory guidance on labeling, packaging, and advertising. In the Environmental and Sustainability field, Alexandre has extensive experience with environmental licensing, liability, site contamination, waste management and take-back schemes, effluents, air emissions, forestry and biodiversity issues, protected areas, indigenous and minority rights, chemical regulations, climate change and carbon markets. He is also a frequent speaker and invited professor of Environmental Law, Consumer Law, and ESG classes at leading institutions such as PUC-SP, Mackenzie, and FGV.

Professional Memberships: •Brazilian Union of Environmental Lawyers (UBAA) •Brazilian Association of Energy and Environmental Law (ABDEM)

•Consumer Relations Committee, IBRAC (Brazilian Institute for Competition, Consumer and International Trade Studies)

Publications: Alexandre is a co-author of several legal publications, including: •Chemical Risk Governance, Elgar Encyclopedia of Environmental Law (2023) •Artificial Intelligence in Consumer Relations, Ed. Singular (2023) •Organizations, Entrepreneurship and Social Impact, Ed. RT (2023) •Animal Protection in Environmental and Animal Law, Ed. Letras Jurídicas (2022) •Environmental Advocacy: Challenges and Perspectives, Ed. Thoth (2021) •Energy and Environment, ABDEM (2020) •Practice of Environmental Law to Defend Private Companies, Ed. Letras Jurídicas (2019) •Current Topics of Neo-Constitutional Administrative Law, Ed. Intelecto (2016)

Personal: Education •LL.M. in Law, Stanford Law School •Master's in Administrative Law, PUC-SP •Bachelor of Laws (LL.B.), PUC-SP •Specializations in: •Public Law, School of the District Attorney's Office of São Paulo •Consumer Law, PUC-Paraná

SAMMARCO, Ana Cândida

Mattos Filho, São Paulo – SP
55 11 3147 7699

ana.samarco@mattosfilho.com.br

Featured in Life Sciences (Brazil), Healthcare (Brazil)

Practice Areas: Life Sciences & Healthcare

Career: Leading our Life Sciences & Healthcare practice, Ana works with various Brazilian government agencies, notably the National Health Surveillance Agency (Anvisa) and the National Supplementary Health Agency (ANS). She counsels and litigates on behalf of domestic and foreign clients on regulatory, transactional and contractual matters. Ana previously practiced at the New York office of Linklaters LLP, and is part of the São Paulo Bar Association's (OAB-SP) Special Committee on Health Law and Special Committee on Medical and Health Law.

SAMPAIO, Rômulo

Mattos Filho, São Paulo – SP
55 219 983 672 32

romulo.sampaio@mattosfilho.com.br

Featured in Crisis Management (Brazil), Environment (Brazil)

Practice Areas: Environmental Law & Climate Change; ESG; Energy Transition;

Career: Rômulo's practice focuses on advisory and litigation for environmental and climate change issues. Experienced in consensual conflict resolution and socio-environmental and climate matters, he also specializes in ESG (Environmental, Social and Corporate Governance) – particularly with structuring opportunities in carbon markets, waste management, and water resources. Rômulo represents clients in litigation before state, federal and higher courts, including cases of

national importance before the Federal Supreme Court. He is a member of the Environmental Law Commission of the Brazilian Bar Association (OAB-RJ) and the Brazilian Lawyers' Institute (IAB). Rômulo dedicates himself to academic life as a professor in Regulatory Law at the Getúlio Vargas Foundation School of Law in Rio de Janeiro, also teaching within master's and doctorate programs. He is an adjunct professor at Pace University in New York and a visiting professor at Georgia State University College of Law in Atlanta.

SAMPAIO GÓES RICUPERO, Marcelo

Mattos Filho, São Paulo – SP
+55 11 3147 7816

mricupero@mattosfilho.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate / M&A; Restructuring & Insolvency

Career: Marcelo advises domestic and foreign clients in M&A transactions, investments via private equity funds and acquisitions of distressed assets. His practice also includes representing investors, creditors and debtors in complex debt restructurings. Marcelo previously worked as a foreign associate at the New York office of Skadden, Arps, Slate, Meagher & Flom.

SAMPAIO MONTEIRO, Guilherme

Pinheiro Neto Advogados, São Paulo – SP
55 11 3247 8462

gmonteiro@pn.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Capital Markets, Corporate M&A.

Career: A partner in the firm's capital markets area, Guilherme Sampaio Monteiro boasts over 15 years of experience in advising companies, institutions and institutional investors in a wide array of transactions, including IPOs, M&As of publicly traded companies, and corporate restructuring transactions. In 2020, UK's Client Choice recognized him as Brazil's leading capital markets attorney. He also acted in several award-winning operations, such as Natura's acquisition of Avon (representing Natura); TAM S.A.'s merger into Lan Airlines and ensuing creation of LATAM (representing LAN); Amil's acquisition by United Health (representing United Health); the JV between Boeing and Embraer (representing Boeing); Cosan Group's corporate restructuring; and Raizen's IPO.

Personal: LL.M. from Stanford University Extension Course in Business Administration from the New York University Extension Course in Corporate Law from the Getúlio Vargas Foundation (FGV) Extension Course in International Relations from the São Paulo University (USP) Bachelor's Degree in Law from the São Paulo University (USP) International experience: Davis Polk & Wardwell LLP, USA and U.S. Securities and Exchange Commission, Washington, D.C

SANCHES, Ricardo

Dias Carneiro Advogados, São Paulo – SP
+55 11 3087-2126

rws@diascarneiro.com.br

Featured in Projects (Brazil)

Practice Areas: Project Finance Credit Operations Banking Law and Capital Markets Public Law, Regulatory and Infrastructure

Career: Ricardo is the head of the areas of Energy and Infrastructure. His work comprises Mergers and Acquisitions, regulatory and financing, advising national and international companies, investors, financial institutions, among others, on operations related to Mergers and Acquisitions, joint ventures, infrastructure, project financing, concessions, PPPs and regulatory aspects. He also assists in negotiating structured transactions, guarantees, equipment supply and project contracts. Additionally, Ricardo focuses on compliance and investigations, helping national and international companies comply with national and international anticorruption laws and manage risks. Ricardo holds a specialization in Corporate Law from the Pontifical Catholic University of São Paulo (PUC-SP) and a law degree from the University of São Paulo (USP).

Professional Memberships: Brazilian Bar Association

SANT'ANNA, Lucas

Machado Meyer, São Paulo – SP
+55 11 99860-8451

lsantanna@machadomeyer.com.br

Featured in Public Law (Brazil)

Practice Areas: Partner in Litigation, Public and regulatory law, Infrastructure and energy, Mining, Technology, Telecommunications, Gaming and betting and Crisis management.

Career: Lucas has extensive experience in public tenders and administrative contracts, concession of public works and services and public-private partnerships (PPPs), Administrative Improbability Law, Fiscal Responsibility Law and related matters. Frequently acts in modeling concessions, PPPs, contractual execution and disputes of a public law nature, such as arbitrations in contracts and construction, concessions, claims based on the Administrative Improbability Law, those before Audit Courts, Internal Affairs and other control bodies.

Professional Memberships: Brazilian Bar Association (OAB) International Bar Association (IBA) International Union of Lawyers (UIA)

SARAIVA, Raphael

Mattos Filho, São Paulo – SP

Featured in Capital Markets (Brazil)

Practice Areas: Agribusiness Law; Capital Markets; Finance

Career: Raphael's practice focuses on structured finance transactions, including acquisition finance, syndicated financing, debt restructurings, and cross-border transactions. He has been advising investors, financial institutions and companies on debt transactions carried out in capital and financial markets for over ten years, such as those

regarding debentures, credit rights investment funds (FIDCs), securitization transactions via real estate receivables certificates and agribusiness receivables certificates. Raphael has particular expertise in advising agribusiness players, such as rural producers, cooperatives and the agribusiness industry in general, especially regarding regulatory and financing matters. He previously worked as an international associate at White & Case in New York.

SAULLO, Pedro

Machado Meyer, São Paulo – SP
+ 55 11 3150-7112

psaullo@machadomeyer.com.br

Featured in Public Law (Brazil)

Practice Areas: Lawyer in Public and regulatory law, Infrastructure and energy and Litigation.

Career: Pedro Saullo has extensive experience in Public and Regulatory Law. Pedro provides full assistance to Brazilian and foreign clients in public tenders, execution of contracts with government entities, formation of partnerships between private and state-owned companies, privatization, and disputes arising therefrom, both in Courts and in the administrative level. He actively participated in projects for structuring concessions and public-private partnerships (PPP) either for the Government – federal, state and local levels – or for international organizations (e.g. International Finance Corporation – IFC). He also has extensive expertise working with regulatory issues with agencies in the highways, airports, sanitation, telecommunications, and railroads sectors.

Professional Memberships: Brazilian Bar Association

SCHINCARIOL LUI BARRETO, Ana Paula

Mattos Filho, São Paulo – SP

Featured in Tax (Brazil)

Practice Areas: Tax

Career: Ana Paula represents clients in complex tax disputes before Brazil's federal administrative courts. She has successfully argued against federal tax authorities' assessments and has extensive experience in presenting oral arguments before the Brazilian Taxpayer Appeals Court (CARF).

SCHNUR, Adriano

Machado Meyer, São Paulo – SP
55 11 3150 7040

schnur@machadomeyer.com.br

Featured in Banking & Finance (Brazil), Projects (Brazil)

Practice Areas: Partner in Banking, Insurance and finance, Infrastructure and energy, Capital markets, Financial services, Restructuring and insolvency, Contracts and complex negotiations, China desk, Japan desk and Korea desk.

Career: Partner in the corporate, finance and infrastructure law area, Adriano specializes in complex financial transactions, including project financing and debt renegotiations and restructurings.

Professional Memberships: Member of Brazilian Bar Association (OAB) and International Bar Association (IBA).

SECAF REBELLO, Gustavo

Machado Meyer, São Paulo – SP
11 3150-7480
grebello@machadomeyer.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Partner in Corporate, Capital markets, M&A and private equity, Energy and Venture capital and startups.

Career: Rebello is specialist in business law, with emphasis in the corporate area, including mergers and acquisitions and capital markets. He provides legal assistance to closed and publicly-held companies and financial institutions, encompassing corporate reorganizations, mergers and acquisitions, and debt and equity transactions in the Brazilian and international capital markets. Rebello also engages activities in tender offers and special auctions (block sale) conducted in stock exchanges, and transactions (M&A or debt restructuring) with assets or companies in conditions of financial stress. He has previous experience in areas of knowledge such as food and beverage, rural, banking, energy, pharmaceutical, aviation, steel metallurgy, and automotive.

Professional Memberships: Brazilian Bar Association

SEIJO, Gabriel

Cescon, Barriue, Flesch & Barreto Advogados, Salvador – BA
+55 71 99669-6710
Gabriel.Seijo@cesconbarriue.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Dispute Resolution and Wealth Planning, Family and Succession.

Career: Gabriel is a lawyer and arbitrator with over 25 years of experience in litigation and arbitration. He advises on strategic cases, with a focus on international and domestic arbitration, strategic litigation, and corporate transactions. He is a specialist in civil and corporate law, with an emphasis on contractual and corporate matters. He has experience in disputes and transactions both in Brazil and abroad. He also advises on estate planning and succession litigation.

Professional Memberships: Professor at Faculdade Baiana de Direito Member of the Global Commission on Arbitration and ADR (ICC) Advisory Board Member of the Institute for Transnational Arbitration (ITA) President of the Arbitration Commission of the Brazilian Bar Association – Bahia Chapter (OAB/BA) President of the Bahia Institute of Arbitration (IARb) Coordinator of the Brazilian Arbitration Committee (CBAr) in Bahia

Publications: Author of “Contrato de Fiança” (Saraiva, 2010) and several articles on Civil Law.

Personal: Bachelor of Laws (LL.B.) – Universidade Federal da Bahia (UFBA) Master of Laws in Civil Law (LL.M.) – Pontifícia Universidade Católica de São Paulo (PUC-SP) PHD in Civil Law – Pontifícia Universidade Católica de São Paulo (PUC-SP)

SHERIQUE, Elie J

Machado Meyer, São Paulo – SP
+55 11 3150-7723
eshérique@machadomeyer.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Partner in Corporate, M&A and private equity, Technology, Oil and gas, Mining, Energy and Latin American & Iberia desk.

Career: Sherique is a specialist in corporate law, national and cross-border mergers and acquisitions, private equity operations, capital markets, and corporate governance, besides joint ventures, corporate reorganizations, international investments, structured operations, business transactions, financial products and operations involving publicly-held companies. He has previous experience in operations concerning several sectors, in particular, automotive, banking, construction, electronics, energy, pharmaceutical, real estate, mining, oil and gas, financial services, general services, technology, telecommunications, and retail. Is part of the Latin American & Iberian Desk of Machado Meyer, assisting some of the main Spanish and Latin American investors in Brazil.

Professional Memberships:

Brazilian Bar Association New York State Unified Court System (New York State Bar)

SILVA, Giovana

Pineiro Neto Advogados, São Paulo – SP
+1 (305) 399-4595
grsilva@pn.com.br

Featured in Venture Capital (Brazil)

Practice Areas: Corporate M&A; Private Equity; Venture Capital.

Career: Giovana Silva mainly practices in M&A, venture capital and startups. She has advised several local and international investment funds on venture capital investments, as well as on their formation, complex corporate matters and restructuring of startups. In addition, Giovana advises local and international clients on M&A deals.

Personal: Specialization Degree in Corporate Law from the Instituto de Ensino e Pesquisa (Insper). Bachelor's Degree in Law from the Mackenzie Presbyterian University.

SILVEIRA, Henrique

Mattos Filho, São Paulo – SP

Featured in Public Law (Brazil)

Practice Areas: Education; Administrative Law; Infrastructure & Energy;

Career: Henrique has wide-ranging experience in consulting and litigation involving administrative and regulatory law, working with public tenders and contracts, state-owned companies, regulation of economic activity and public utilities framework, especially involving the following sectors: highways, sanitation, ports, airports and, above all, education. His practice covers larger projects, such as modeling for concessions and public works, advising on bids for large-scale concessions, as well as smaller-scale projects, such as administrative agreements, negotiating partnerships with administrative entities

or working in public tenders and dismissals of public procurements. In assisting concessionaires and companies regulated by regulatory agencies, Henrique works with administrative proceedings, claims for economic and financial rebalance of public agreements, and in preparation of new regulations. He also has solid experience in civil inquiries and proceedings before external control entities, such as the Public Prosecutor's Office and the Federal Court of Auditors, as well as in judicial litigation arising from administrative proceedings.

SOARES, Marcio

Mattos Filho, São Paulo – SP
55 21 98293 0475
msoares@mattosfilho.com.br

Featured in Competition/Antitrust (Brazil)

Practice Areas: Antitrust; Corporate Investigations

Career: Marcio has extensive experience in competition matters, representing domestic and foreign clients from various sectors of the economy before the Administrative Council for Economic Defense (Cade) in merger cases, investigations of anticompetitive conduct – especially cartels and abuse of dominant position – negotiating leniency agreements and cease-and-desist agreements (TCCs), as well as in anti-trust-related lawsuits and arbitration, competition compliance and general antitrust counseling. Marcio serves as co-Chair of the Mergers Working Group of the International Bar Association's (IBA) Antitrust Committee, co-Chair of the Task Force on Competition and Sustainability of the Antitrust Committee of the ICC-Brazil and is a member of the International Committee of the Antitrust Section of the American Bar Association (ABA). Marcio has authored a number of specialized articles on antitrust law published in Brazil and abroad.

SOARES, Maria Fernanda

Machado Meyer, São Paulo – SP
+ 55 21 3572-3039
mfsoares@machadomeyer.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Partner in Infrastructure and energy, Oil and gas, Energy, Contracts and complex negotiations and Public and regulatory law.

Career: Maria Fernanda is the leading partner of the natural gas and renewable gases practice in the Infrastructure and Energy Team. Her practice is focused on the development of projects and businesses in these industries, including advising on the structuring, negotiation, review, and implementation of business models and transactions for both Brazilian and foreign clients.

Professional Memberships: Brazilian Bar Association IBA – International Bar Association

SOMBRA, Thiago

Mattos Filho, Brasília – DF
55 61 3218 6010
thiago.sombra@mattosfilho.com.br

Featured in Public Law (Brazil)

Practice Areas: Administrative Law; Compliance & Corporate Ethics; Corporate Investigations; Cryptoassets; Data Protection & Cybersecurity; Election Laws for Companies; Entertainment; Infrastructure & Energy; Litigation & Arbitration; Technology;

Career: Thiago's expertise is focused on technology, compliance and public law, particularly in regard to anti-corruption, data protection, cybersecurity and digital platform investigations conducted by public authorities and regulators. He also advises clients on public law issues with a focus on infrastructure, assisting with contracting state-owned companies, administrative sanctioning proceedings, concessions, public tenders, and administrative contracts in general. Thiago is a member of the International Association of Privacy Professionals (IAPP), the Global Digital Economy Committee of the International Chamber of Commerce (ICC), the Technology Committee of the British Chamber of Commerce and the Brazil-Canada Chamber of Commerce. He is also a member of the Federal Senate's Commission of Jurists for drafting a bill on artificial intelligence and is CIPP/Europe-certified by the International Association of Privacy Professionals. A law professor at the Universidade de Brasília (UnB), Thiago has also authored books including Fundamentos da Regulação da Privacidade e Proteção de Dados Pessoais (2019), Adimplemento Substancial e Cooperação do Credor (2011), and Eficácia dos Direitos Fundamentais nas Relações Privadas (2010). Thiago also has a background working in the public sector, both as a prosecutor for the State of São Paulo and as an advisor to a judge in Brazil's Federal Supreme Court (STJ).

SORJ, Pablo

Mattos Filho, Rio de Janeiro – RJ
+55 21 3231 8203
psorj@mattosfilho.com.br

Featured in Projects (Brazil)

Practice Areas: Electric Power; Energy Transition; Finance; Infrastructure & Energy; Mining; Oil and Gas; Project Finance; Shipping & Ports;

Career: As a partner at Mattos Filho, Pablo Sorj represents companies, investment funds and financial institutions with a wide range of transactions in the infrastructure and energy sectors. He advises on transactions concerning project finance, structured finance, and acquisition finance and assists with purchases and sales of infrastructure and energy assets. Pablo has worked on over twenty 'Deal of the Year' transactions. He is consistently recognized as a leading lawyer in Project Finance by Chambers and Partners (Band 1) and Who's Who Legal (Thought Leaders: Global Elite Project Finance), as well as in Projects and Infrastructure by the Legal 500 (Leading Lawyer) and IFLR (Market Leader). Pablo previously worked at New York's Gibson, Dunn & Crutcher LLP as a foreign attorney. He is currently the chairman of the Brazilian Bar Association's (OAB-RJ) Project

Finance Committee, co-president of the Stanford Law School Alumni Association in Brazil, and sector vice-president of the Brazilian Mediation and Arbitration Center (CBMA). A graduate of Rio de Janeiro's Pontifical Catholic University (PUC-RJ), Pablo holds an executive MBA from the Brazilian Institute of Capital Markets (IBMEC-RJ) and an LL.M. from Stanford Law School.

SPACCAQUERCHE, Flávio

Mattos Filho, Rio de Janeiro – RJ
55 21 99883 8225

flavio.spacca@mattosfilho.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Contracts & Project Development; Litigation & Arbitration;
Career: Flávio has extensive experience in civil litigation and arbitration, representing clients in arbitral proceedings in Brazil and abroad, as well as before Brazilian state and federal courts. He is specialist in arbitration and complex commercial disputes, advising domestic and international clients across various sectors, with particular focus on infrastructure, energy, oil & gas, and private equity. Flávio also maintains broad and strategic relationships with foreign law firms, working on a wide range of international matters and cross-border disputes. He serves as an Officer of the Arbitration Committee of the International Bar Association (IBA) and of the Energy Group of the Latin American Arbitration Association (ALARB). He was a member of the Advisory Board of the AMCHAM Arbitration Chamber (2018–2024) and served as an ICC YAF representative (2014–2017), during which time he also participated in the ICC Brazil national nomination committee.

SUMIE YAMASHITA, Erica

Machado Meyer, São Paulo – SP

Featured in Competition/Antitrust (Brazil)

Practice Areas: Partner in Competition, China Desk, Japan Desk and Korea Desk.

Career: Erica's practice focuses on antitrust and competition law. Her experience includes assisting companies and individuals in domestic and international cartel matters, mergers and acquisitions, and other competition issues. She has extensive expertise in advising clients on the application of the Brazilian antitrust law to complex commercial agreements and unilateral practices, e.g. involving pricing, licensing, distribution system, associative agreements, rebates programs, R&D, among others.

Professional Memberships: Brazilian Bar Association

SWENSON CAETANO, Gustavo

Mattos Filho, São Paulo – SP
gustavo.swenson@mattosfilho.com.br

Featured in Life Sciences (Brazil)

Practice Areas: Life Sciences & Healthcare; Agribusiness Law;
Career: Gustavo is a specialist in transactional, regulatory and intellectual property matters related to the life sciences, health, food, agribusiness, technology and biotechnology

industries. He represents local and international clients before regulatory and government agencies, such as the Brazilian Health Regulatory Agency (Anvisa), the Brazilian Agency of Supplementary Health (ANS), and the Ministry of Agriculture, Livestock, and Food Supply (Mapa). Gustavo also works with healthcare compliance and legal matters involving privacy and personal data protection. Gustavo previously served as a Brazilian representative at the Japanese Intellectual Property Training Center, organized by the Japan Patent Office (Tokyo, 2013) and was a guest professor in a course on health compliance offered by Legal, Ethics & Compliance (LEC) between 2015 and 2019. Gustavo is a member of the Food Lawyer Network (FLN) and a coordinator of Brazil's National Industrial Hemp Association (ANC).

SZTUTMAN, Henry

Pinheiro Neto Advogados, São Paulo – SP

55 11 3247 8400

hsztutman@pn.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate M&A; Private Equity; Capital Markets.

Career: Henry Sztutman advises Brazilian and international clients in several industries on complex M&A, private equity investments and capital markets transactions. International experience: Davis Polk & Wardwell LLP, USA.

Personal: LL.M. from Birkbeck, University of London. Bachelor's Degree in Law from the University of São Paulo (USP). Bachelor's Degree in Business Administration from the Getulio Vargas Foundation (FGV).

SZYFMAN, Daniel

Machado Meyer, São Paulo – SP
55 11 3150 7024

dszyfman@machadomeyer.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Partner in Oil and gas, Power, M&A and private equity, Contracts and complex negotiations, Public and regulatory law and ESG and impact businesses.

Career: Daniel Szyfman is an Infrastructure, ESG & Energy partner focused on Energy (Oil, Gas, Power and Energy Transition), with a strong M&A/transactional practice and deeply involved in decarbonisation projects (e.g. hydrogen, CCS, biofuels). Szyfman leads the team in Rio de Janeiro and works with clients across the industry's value chain, including investors coming to Brazil for the first time. As Chair of the Oil & Gas Committee at the IBA (International Bar Association), Daniel leads two global initiatives focused on creating standard contracts and regulatory policies to implement and deliver the Energy Transition. He coordinates work on both transactional (e.g. M&A) and regulatory fronts.

Professional Memberships: Admitted to the Brazilian Bar Association. Member of International Bar Association. Chair of the Oil & Gas Committee Law of the International Bar

Association (IBA), championing Energy Transition projects regarding model clauses and regulation. Officer of the Federal Brazilian Bar Association (OAB) Oil & Gas Committee. Member of AIEN (Association of International Energy Negotiators).

TEIXEIRA DOS SANTOS, Maurício

Cescon, Barrieu, Flesch & Barreto Advogados, Rio de Janeiro – RJ
55 11 3750 3407

mauricio.santos@cesconbarrieu.com.br

Featured in Banking & Finance (Brazil), Projects (Brazil)

Practice Areas: Banking & Finance, Contracts and Project Development, Energy, ESG & Impact, Infrastructure and Project Finance, Public Law and Telecommunications

Career: Maurício represents financial institutions, companies, investment funds, multilateral institutions, and other investors in structured and project financing, infrastructure project development, mergers & acquisitions, financial transactions and regulatory matters and debt restructurings. His ESG & Impact services focus on sustainable finance, energy transition, and governance. His practice spans industries such as energy, water & sanitation, digital telecom, oil & gas, financial services and infrastructure in general. Recognized as a market leader, he stands out for integrating legal strategy with business vision, delivering innovative, practical, and client-focused solutions. His ability to handle multijurisdictional challenges, combining deep legal expertise with sharp business insights, is frequently praised by clients. He was an international associate at a major New York law firm from 2000 to 2001.

Professional Memberships:

Member of the Banking and Finance Commissions in IBRADEMP Member of the Capital Markets Committee of the Brazilian Bar Association/Rio de Janeiro Chapter ("OAB/RJ")

Publications: Author of the article "Financing and Investment in Infrastructure in Brazil" published in the book "Brazilian Commercial Law: A Practical Guide" (2015)

Personal: Bacharel em Direito – Universidade do Estado de São Paulo (USP) Mestre em Direito – Universidade de Tübingen Global Executive MBA – INSEAD (France/Singapore)

TEIXEIRA OZI, Fabio

Mattos Filho, São Paulo – SP
+55 11 3147 7679

fabio@mattosfilho.com.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Litigation & Arbitration

Career: Fabio is an expert in litigation and pre-claim settlement negotiations for preventing disputes. He predominantly assists clients in the automotive and agribusiness sectors, also working with product liability matters. Fabio also has extensive experience in credit analysis for investments and creating investment funds. He is a member of the Ethics Committee of the São Paulo

chapter of the Brazilian Bar Association (OAB-SP), as well as the Dispute Resolution, Litigation, Product Liability and Arbitration Committee of the International Bar Association (IBA).

TONANNI, Fernando

Machado Meyer, São Paulo – SP

+55 11 315 07 441

fernandotonanni@machadomeyer.com.br

Featured in Tax (Brazil)

Practice Areas: Partner in Tax, Estate and succession planning, Venture capital and startups and Investment Funds.

Career: Fernando is a tax specialist with strong knowledge of corporate law and extensive experience in advising international and Brazilian based clients in the tax aspects involved in their businesses. His focus includes tax consultancy, corporate restructuring, mergers and acquisitions, financial transactions, transfer pricing and administrative litigation. He is a frequent lecturer in events in Brazil and abroad, besides being visiting professor of international tax law at Brazilian institutions. Fernando has previous experience in a wide scope of industries such as automotive, agricultural, banking, energy, investment funds, oil and gas, pharmaceutical, telecommunications, retail, services, and transports.

Professional Memberships: Brazilian Bar Association (OAB) Brazilian Association of Financial Law (ABDF) International Fiscal Association (IFA) International Bar Association (IBA) American Bar Association (ABA)

TORNOVSKY, Miguel

Pinheiro Neto Advogados, São Paulo – SP

0055 11 3247 8725

mtornovsky@pn.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate M&A, Private Equity, Venture Capital and Startups.

Career: Miguel Tornovsky advises Brazilian and international clients in multijurisdictional complex M&A, corporate reorganization, venture capital and private equity matters. For over 25 years, Miguel has been advising investment funds, private equity funds and venture capital firms investing in a wide array of sectors, including agribusiness, education, energy, pharmaceutical, real estate, healthcare, transportation, technology, and retail. Miguel is admitted to practice in New York.

Professional Memberships: Brazilian Bar Association and New York Bar Association.

Personal: LL.M. from Columbia Law School Bachelor's Degree in Law from the Pontifical Catholic University of Rio de Janeiro (PUC-Rio) International experience: Cleary Gottlieb Steen & Hamilton LLP, USA.

TUCA, Bruno

Mattos Filho, São Paulo – SP
+55 11 3147 2871

btuca@mattosfilho.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Capital Markets; Restructuring & Insolvency; Finance; Energy Transition

Career: Bruno has over 20 years' experience advising companies, financial institutions and managers on a wide range of financial and capital market-related matters. He is experienced in public and private offerings of debt securities and hybrid securities in both Brazilian and international markets, as well as securitizations and structured financing. Bruno's expertise is particularly strong in the agribusiness sector, where he assists with transactions for financing, M&As and general corporate matters.

TUCUNDUVA VAN DEN BERCH VAN HEEMSTEDÉ, Felipe

Pinheiro Neto Advogados, São Paulo – SP

Featured in Investment Funds (Brazil)

Practice Areas: Banking and Financial Regulation; Investment Funds and Structured Finance; Capital Markets.

Career: Felipe Tucunduva van Den Berch van Heemstede focuses his practice on investment funds of all kinds, and participates in M&A, banking and securitization transactions involving funds as vehicles. He specializes in structured funds, particularly receivables investment funds (FIDCs), real estate investment funds (FIs), exchange-traded funds (ETFs), and private equity funds (FIPs), also advising on deals related to non-structured funds. His practice spans a wide range of industries, especially banking, auto parts, financial services, governmental, real estate, real estate financing and technology industries. International experience: Skadden, Arps, Slate, Meagher & Flom LLP, USA.

Personal: LL.M. in Corporate Governance & Practice from Stanford Law School. Bachelor's Degree in Law from the Getúlio Vargas Foundation (FGV).

ULIANI M. DOS SANTOS, Álvaro

Pinheiro Neto Advogados, São Paulo – SP

(55 11) 3247 8995

asantos@pn.com.br

Featured in Venture Capital (Brazil)

Practice Areas: Corporate M&A; Private Equity; Venture Capital & Startups.

Career: Álvaro Uliani M. dos Santos has more than 30 years of experience advising local and international clients on complex cross-border M&A transactions in a wide array of industries. Álvaro counsels domestic and international investment funds on their private equity and venture capital investments in Brazil, and assists Brazilian start-up companies. He serves local and international clients in setting up companies in Brazil, entering into joint venture and shareholder agreements, carrying out corporate reorganisations, and implementing corporate governance best practices. Álvaro participated in the Program on Leadership Development (PLD) of Harvard Business School. International experience: Cleary Gottlieb Steen & Hamilton LLP, USA.

Personal: Bachelor's Degree in Law from Pontifical Catholic University of São Paulo (PUC-SP).

VALLANDRO FLORES, Thiago

Dias Carneiro Advogados, São Paulo – SP

+55 11 3087-2106

tvf@diascarneiro.com.br

Featured in Banking & Finance (Brazil), Projects (Brazil)

Practice Areas: Corporate, M&A Debt Restructuring and Insolvency Project Finance, Credit Operations, Banking Law and Capital Markets.

Career: With over 20 years of experience, Thiago is the leading partner for Project Finance, Credit Transactions, and Banking Law. He stands out for his experience in complex financing transactions of different modalities, debt restructuring and M&A deals. His work for renowned financial institutions (including DFIs), private equity funds and corporate clients in financing, restructuring and m&a projects has been recognized by several publications and been praised by clients and peers, having received many awards for his role (and the team under his leadership) in transactions awarded Deals of the Year by different publications. Thiago worked at the international firm Coudert Brothers LLP in Washington, DC (USA), dedicated to financial transactions, mergers, acquisitions, and infrastructure projects. Thiago holds a Master of Laws (LL.M.) in International Legal Studies from Georgetown University Law Center and a specialization in International Law from the Federal University of Rio Grande do Sul (UFRGS).

Professional Memberships: Ordem dos Advogados do Brasil – OAB International Bar Association – IBA

VANZELLA, Rafael

Machado Meyer, São Paulo – SP

11 3150-7429

rdv@machadomeyer.com.br

Featured in Public Law (Brazil)

Practice Areas: Partner in Infrastructure and energy and Public and regulatory law.

Career: Vanzella is specialist in regulated contracts, structured acquisitions and financings, complex guarantees, and public administration business conducted in the sectors of transports and logistics, energy, urban mobility and cities, basic sanitation, and solid waste. He provides legal assistance to investors, main contractors, suppliers of capital goods, financial institutions, and governmental agencies on a range of steps of an infrastructure project, such as private-public partnerships modeling and concessions, negotiation of joint venture agreements, participation in tenders, establishment of special purpose companies and of their shareholders' agreements, structuring construction contracts, supply and off-takes, paying in of capital structure, and divestiture transactions. He also engages activities in expression of interest procedures, pre-litigation procedures of administrative contracts, regulatory

analysis and diagnosis, and drawing up studies on sectors and public policies.

Professional Memberships: Brazilian Bar Association Deutscher Akademischer Austauschdienst Alumni

VASCONCELLOS, Marcio

King & Spalding LLP, Miami

Featured in International Arbitration (Brazil)

Practice Areas: Marcio Vasconcellos is a senior associate in the firm's New York office and a member of the International Arbitration Practice Group. Marcio focuses on commercial and investor-state arbitration. Marcio represents clients in commercial and investor-state arbitration. He has a particular focus on disputes following mergers and acquisitions, mining, energy, and financial sectors, as well as broad experience in matters involving Latin America and Brazil. Marcio has represented clients under most institutional rules and across a broad spectrum of industries, including oil and gas, electric power, mining, transportation, real estate development, manufacturing, and pharmaceuticals. Mr. Vasconcellos was formerly an Adjunct Professor of Law at Pepperdine University School of Law, where he taught International Commercial Arbitration – Theory & Doctrine. He was also a Lecturer in Law at USC-Gould – University of Southern California School of Law, where he taught advanced oral advocacy. Marcio was also the Chair for the Los Angeles Chapter of the Chartered Institute of Arbitrators – North America Branch.

VEITZMAN, Flávio

Pinheiro Neto Advogados, São Paulo – SP

+55 11 3247 8773

fveitzman@pn.com.br

Featured in Tax (Brazil)

Practice Areas: Tax, Corporate, M&A, Banking and Financial Regulation.

Career: Flavio Veitzman practices in tax counseling and administrative litigation involving M&A deals, corporate restructurings, investments abroad and financial operations. International experience: Davis Polk & Wardwell LLP, USA.

Personal: LL.M. in International Tax Law from the University of Florida. Specialization Degree (Certificate) in Law from the Pontifical Catholic University of São Paulo (PUC-SP). Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC-SP). Bachelor's Degree in Business Administration from the Getúlio Vargas Foundation (FGV).

VIEIRA, Paula

Mattos Filho, New York

+55 11 3147 7756

pvieira@mattosfilho.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate/M&A

Career: Paula is the partner in charge of our New York office and a member of our Corporate/M&A practice area. Her practice focuses on Brazilian and cross-border M&A transactions, inbound investments and commercial contracts involving public and private companies across virtually all

industries and business sectors. Paula also advises management bodies and shareholders on corporate regulatory matters. As a member of the firm's International Committee, she plays a key role in overseeing Mattos Filho's business development initiatives outside Brazil. Paula is also a member of the International Bar Association (IBA) and is active in forums and specific committees regarding M&A and Latin American business. Paula previously worked as an international associate at Simpson Thacher & Bartlett LLP's New York office.

VIVAN DE SOUZA, André

Pinheiro Neto Advogados, São Paulo – SP

55 11 3247 8594

avivan@pn.com.br

Featured in Environmental, Social & Governance Risk (Brazil), Environment (Brazil)

Practice Areas: Environmental, Climate Change & Sustainability, and Corporate & Commercial Litigation.

Career: André Vivan de Souza practices in environmental law (advisory and litigation) focusing on environmental licensing, waste management, carbon market, mining, agribusiness, forestry and pulp industry, international regulation and collective lawsuits.

Personal: LL.M. from the Heidelberg University. Executive MBA in Strategic and Economic Business Management (FGV). Bachelor's Degree in Law from the Pontifical Catholic University of São Paulo (PUC).

VIVEIROS DE MOURA, Marcelo

Pinheiro Neto Advogados, Rio de Janeiro – RJ

55 21 2506 1620

mvmoura@pn.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate M&A; Investment Funds and Structured Finance; Oil, Natural Gas, Biofuels and Hydrogens.

Career: Marcelo Viveiros de Moura has over 35 years of experience in general corporate law, advising Brazilian and international clients on domestic and cross-border landmark M&A transactions. Marcelo is also an accomplished academic, having served as a professor of corporate law at the Fundação Getúlio Vargas Law School and authoring several articles on corporate law, project finance, and oil and gas regulatory matters. Marcelo has held several prestigious positions, including chairing the British Chamber of Commerce in Brazil, where he now holds a life honorary Board seat. In addition, Marcelo is a board member of the Rio de Janeiro chapter of LIDE, a corporate leaders association. He is also actively involved in philanthropy, serving as the chairman and president of the Association of Friends of the Parque Lage Visual Arts School and as a board member of Parceiros da Educação, an NGO focused on improving public education in Rio de Janeiro.

Professional Memberships: British Chamber of Commerce and Industry in Brazil (Britcham); Former Chair, Honor-

ary Boardmember. LIDE Rio de Janeiro: Board member. Parque Lage Visual Arts School Friends Association: Chairman. Parceiros da Educação: Board member. **Personal:** LL.M. in Corporate Law from University of Cambridge Bachelor's degree in Law from University of the State of Rio de Janeiro (UERJ) International experience: Slaughter & May, England.

WHITAKER DE SOUZA DIAS, Pedro
Mattos Filho, São Paulo – SP
+55 11 3147 7782
pdias@mattosfilho.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Agribusiness Law; Corporate/M&A;

Career: Pedro Whitaker de Souza Dias has held the position of managing partner since April 2024, having been elected by the firm's partnership. As an expert in corporate law and M&A, Dias is involved in complex transactions, representing both Brazilian and international clients across the healthcare, agribusiness, and private equity sectors, among various others. He also advises publicly traded companies in regard to M&A transactions and regulatory matters. With over 25 years at Mattos Filho – including 16 years as a partner – Dias has played a crucial institutional role at the firm since 2016, including as a member of the firm's executive committee and as head of the financial and strategic planning committees. Pedro is a former president of the Brazilian Bar Association's (OAB) Agribusiness Committee, a role he held from 2013 to 2015. He was also an adjunct professor of Corporate Law at the Instituto de Ensino e Pesquisa (Insper).

WONGTSCHOWSKI KLEIMAN, Vânia
Wongtschowski & Kleiman Advogados, São Paulo – SP
11 96300 6003
vania@wz.adv.br

Featured in Dispute Resolution (Brazil)

Practice Areas: Arbitration, Civil Litigation and Regulatory.

Career: Founding Partner responsible for leading the arbitration and alternative dispute resolution practice, as well as the strategic civil litigation practice. She has handled numerous national and international arbitration proceedings across a wide range of matters. She also serves as an arbitrator in both domestic and international arbitrations. Additionally, she oversees the firm's pro bono practice.

Professional Memberships: Fellow of the Chartered Institute of Arbitrators (CIARb) Chairman of the Advisory Board of CAM-AMCHAM Member of the Superior Arbitration Council of the Brazil-Peru Arbitration Chamber (CCBP) Member of the Coordination Committee of the Chamber of Mediation, Conciliation, and Arbitration of the Permanent Commission of Law Firms Member of the List of Arbitrators of CAM-CIESP, CAM-CCBC, AMCHAM, CBMA, CAMARB, CAMCA/SP, ARBITAC, and CAMES. Partner responsible for conducting the firm's pro bono legal practice. Member of ICC-Academy Latam 2025-2027

WORCMAN, Lisa
Mattos Filho, São Paulo – SP
lisa.worcmann@mattosfilho.com.br

Featured in Media & Entertainment (Brazil)

Practice Areas: Entertainment; Intellectual Property; Tax; Technology; Telecommunications;

Career: Lisa is a tax lawyer who focuses on consulting for companies in the technology and entertainment industries. Using her expertise in digital law, Lisa provides a multidisciplinary approach to assisting clients in these markets. Lisa also heads attix, an innovation initiative that Mattos Filho launched in October 2022. Her tax practice specializes in consultation, transfer pricing, the applicability of international treaties, local and cross-border transactions, and structuring foreign companies' business in Brazil. In the field of technology, Lisa applies her broad knowledge of intellectual property, copyrights (including software), the rules of the Brazilian Telecommunications Agency (Anatel) and the Brazilian Agency of National Cinema (Ancine), as well as regulatory aspects of video-on-demand (VOD), streaming, music, advertising, sports, and sports betting.

XAVIER, Fernando
Machado Meyer, São Paulo – SP
+ 55 21 3572-3057
fxavier@machadomeyer.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Partner in Infrastructure and energy, Public and regulatory law, Oil and gas and Energy.

Career: With a long legal practice dedicated to the oil, natural gas and biofuels sector, he leads the E&P and downstream team at Machado Meyer. Has extensive experience in transactions involving the negotiation of E&P assets and with clients from all areas regulated by the National Petroleum, Natural Gas and Biofuels Agency (ANP). Acts in administrative litigation and complex regulatory issues requiring legal and technical expertise (operational safety, local content, fuel specification, unconventional resources). He also has extensive experience in regulatory and contractual issues relating to biofuels, natural hydrogen and CCS/CCUS.

Professional Memberships: OAB-RJ – Vice-president for onshore areas of the Oil and Derivatives Commission British Chamber of Commerce and Industry in Brazil (Britcham) – Member of the Energy Committee Brazilian Institute for Energy Law Studies (IBDE) – Co-coordinator of the Oil and Derivatives Committee Brazilian Bar Association (OAB)

YOSHIKAWA, Liliam Fernanda
Machado Meyer, São Paulo – SP
55 11 3150 7000
lyoshikawa@machadomeyer.com.br

Featured in Energy & Natural Resources (Brazil)

Practice Areas: Partner in Infrastructure and energy, M&A and private equity, Contracts and complex negotiations, Mining, Corporate, Public and regulatory law, Energy, ESG and impact

businesses, Japan Desk, China Desk and Latin America & Iberia Desk.

Career: Liliam specializes in finance, tax and foreign trade law. Her work involves advising on the structuring of integrated projects and M&As in regulated sectors. She has experience in negotiating complex contracts, infrastructure and financing. She advises Brazilian and foreign clients from a wide range of sectors, such as mining, energy, transportation and logistics, agribusiness, food and beverages, the chemical and pharmaceutical industry, automotive, among others.

Professional Memberships: Brazilian Bar Association (OAB) Portuguese Bar Association (inactive membership) International Bar Association (IBA) Brazilian Institute for Energy Law Studies (IBDE) – Coordinator of the Mining Group, 2012-2020 Konrad Adenauer Stiftung (KAS) – Alumni Deutschen Auslandshandelskammern – AHK Sociedade de Estudos Jurídicos Brasil-Alemanha – SEJUBRA (vice-president, 2015)

ZAGARI GONÇALVES, Daniella
Machado Meyer, São Paulo – SP
55 11 3150 7039
dz@machadomeyer.com.br

Featured in Tax (Brazil)

Practice Areas: Partner in Tax, Telecommunications and Energy.

Career: She is specialized in tax procedural law and has an outstanding experience in complex and strategic cases, both individual and collective. She has extensive experience in several fields, such as the following areas of knowledge: electric, telephony, electronics, retail, cosmetics, pharmaceutical, industry, foreign trade, and financial institutions.

Professional Memberships: Admitted to the Brazilian Bar Association and member of International Bar Association; São Paulo Lawyers Association (AASP); Brazilian Institute of Procedural Law (IBDP). Coordinator of the Tax Committee of the Center for Studies of Law Firms (CESA). Vice-President of the Special Committee on Tax Law of OAB/SP.

ZELMANOVITS, Nei
Machado Meyer, São Paulo – SP
55 11 3150 7084
nsz@machadomeyer.com.br

Featured in Environmental, Social & Governance Risk (Brazil), Banking & Finance (Brazil)

Practice Areas: Partner in Banking, insurance and finance, Pension funds, ESG and impact business and Investment funds.

Career: Specialist in the financial industry, with works on the transactional area (loans, debt capital markets, structured finance, derivatives), regulatory field as well as on administrative matters. Also works on merger and acquisition operations concerning financial institutions, insurers and investment funds.

Professional Memberships: Brazilian Bar Association (OAB) São Paulo Lawyers' Association (AASP) International Bar Association (IBA)

ZILBOVICIUS, Moacir
Mattos Filho, São Paulo – SP
+55 11 3147 7688
moacir@mattosfilho.com.br

Featured in Corporate/M&A (Brazil)

Practice Areas: Corporate/M&A

Career: Moacir's practice focuses on M&A transactions and general corporate matters, with particular emphasis on publicly-held companies. He represents domestic and foreign business conglomerates from different economic sectors. Moacir previously served as the head of the legal department of the Brazilian Securities Commission (CVM), and worked as a foreign associate at Cleary, Gottlieb, Steen & Hamilton's New York office. He is also a member of the Advisory Board of Fundação Antonio e Helena Zerrenner (co-controlling shareholders of Ambev).

ZONO, Raphael
Machado Meyer, São Paulo – SP
55 11 3150-7000
rzono@machadomeyer.com.br

Featured in Capital Markets (Brazil), Projects (Brazil)

Practice Areas: Partner in Banking, insurance and finance, Infrastructure and energy, Capital markets, Restructuring and insolvency and Energy.

Career: Zono is specialist in banking transactions of debt in capital markets, such as debentures issue, project finance, syndicated transactions and debts restructuring with national and international banks. His practice encompasses preparing, reviewing and negotiating credit instruments, as well as structuring guarantee packages within the scope of financing transactions. Zono also engages activities in the identification of the different models adopted in infrastructure projects and provides legal assistance to international clients initiating activities in Brazil. He has previous experience in the areas of knowledge of banking, energy, paper and cellulose, and general infrastructure (urban mobility, motorways and airports).

Professional Memberships: Brazilian Bar Association New York State Bar

ZORZO, Fernando
Pinheiro Neto Advogados, São Paulo – SP
+55 11 98408-2825
fszorzo@pn.com.br

Featured in Capital Markets (Brazil)

Practice Areas: Capital Markets; Corporate M&A.

Career: Fernando Zorzo practices in the capital markets and M&A areas, with an emphasis on equity transactions, such as initial public offerings (IPOs), follow-on offerings and tender offers (OPAs), as well as debt transactions, such as public offerings of debentures, commercial notes and bonds. He also advises publicly traded companies on corporate law and regulatory matters, administrative sanctioning proceedings before the Brazilian Securities Commission (CVM), corporate reorganisations and corporate restructuring transactions. Fernando Zorzo acted in several relevant transactions

recently, such as the investment of YvY Capital in Stec, the follow-ons of Eneva and Energisa, the business combination between Enauta and 3R, the issuance of debentures by Auren for the financing of the acquisition of AES Brasil, the delisting tender offer of Grupo Alfa by Safra, and the acquisition and delisting tender offer of CEEE-T by CPFL. International experience: Simpson Thacher & Bartlett, USA.

Personal: LL.M. from Northwestern University. Master's Degree in Law from Instituto de Ensino e Pesquisa (Insper). Bachelor's Degree in Law from the São Paulo Pontifical Catholic University (PUC-SP).